Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation: BRUCE MITCHELL FOUNDATION

A Employer identification number: 94-3107820

Number and street (or P O box number if mail is not delivered to street address): 12038 W. MESQUITE DR. | Room/suite:

B Telephone number: (208) 322-4711

City or town, state or province, country, and ZIP or foreign postal code: BOISE, ID 83713

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,632,258.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	182,006.	182,006.		STATEMENT 1
	5a Gross rents	21,892.	21,892.		STATEMENT 2
	b Net rental income or (loss) 18,608.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	203,898.	203,898.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,000.	0.		5,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	900.	0.		900.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	4,215.	0.		2,294.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	13,802.	6,292.		7,510.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,917.	6,292.		15,704.
	25 Contributions, gifts, grants paid	264,850.			264,850.
	26 **Total expenses and disbursements.** Add lines 24 and 25	288,767.	6,292.		280,554.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-84,869.			
	b **Net investment income** (if negative, enter -0-)		197,606.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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23

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,373.	8,710.	8,710.
	2 Savings and temporary cash investments	361,296.	219,664.	219,664.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,280.	2,359.	2,359.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	4,238,076.	4,303,707.	5,401,525.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,616,025.	4,534,440.	5,632,258.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	4,706,131.	4,706,131.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-90,106.	-171,691.	
	30 **Total net assets or fund balances**	4,616,025.	4,534,440.	
	31 **Total liabilities and net assets/fund balances**	4,616,025.	4,534,440.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,616,025.
2	Enter amount from Part I, line 27a	2	-84,869.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	3,284.
4	Add lines 1, 2, and 3	4	4,534,440.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,534,440.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	278,460.	5,845,685.	.047635
2013	245,698.	5,567,322.	.044132
2012	244,445.	5,140,439.	.047553
2011	249,472.	5,148,434.	.048456
2010	226,445.	5,023,509.	.045077

2	**Total** of line 1, column (d)	2	.232853
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046571
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,698,377.
5	Multiply line 4 by line 3	5	265,379.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,976.
7	Add lines 5 and 6	7	267,355.
8	Enter qualifying distributions from Part XII, line 4	8	280,554.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,976.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,976.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,976.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,359.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,359.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	383.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	383.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CARI MAGETTE Telephone no. ▶ (208) 322-4711

Located at ▶ 12038 W. MESQUITE DR., BOISE, ID ZIP+4 ▶ 83713

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 2014 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS	263,350.
2 CHARITABLE CONTRIBUTIONS	1,500.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	5,484,132.
b	Average of monthly cash balances		1b	301,022.
c	Fair market value of all other assets		1c	0.
d	**Total** (add lines 1a, b, and c)		1d	5,785,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,785,154.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	86,777.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,698,377.
6	**Minimum investment return.** Enter 5% of line 5		6	284,919.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	284,919.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 1,976.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,976.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	282,943.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	282,943.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	282,943.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	280,554.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280,554.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,976.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	278,578.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				282,943.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			281,052.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 280,554.				
a Applied to 2014, but not more than line 2a			280,554.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			498.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				282,943.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BRUCE MITCHELL FOUNDATION, (208) 722-5295
C/O GLENDA LEIGH, P.O. BOX 443, PARMA, ID 83660

b The form in which applications should be submitted and information and materials they should include:

CONTACT GLENDA LEIGH, ADDRESS ABOVE FOR DETAILS

c Any submission deadlines:

APRIL 15TH FOR FALL SCHOOL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE FIRST TO GRADUATES OF PARMA HIGH SCHOOL, PARMA, ID

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	NONE	SCHOLARSHIPS	263,350.
PARMA CEMETERY DISTRICT 307 W GROVE ST PARMA, ID 83660	NONE	NONE	CHARITABLE CONTRIBUTION	1,000.
SILVER CITY MASONIC LODGE # 13 PO BOX 487 MARSING, ID 83639	NONE	NONE	CHARITABLE CONTRIBUTION	500.
Total			▶ 3a	264,850.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	182,006.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			15	18,608.	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		200,614.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 200,614.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 9/24/16 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD A. SHRIVER	Richard A Shriver	09/21/16		P00436625

Firm's name ▶ HARRIS & CO., PLLC — Firm's EIN ▶ 26-4022510

Firm's address ▶ 2289 S. BONITO WAY, STE. 100
MERIDIAN, ID 83642 — Phone no. (208) 333-8965

523622
11-24-15

First Name	Last Name	Address	City	State	Zip	Paid
Devin	Erickson	347 S 4th W #706	Rexburg	ID	83440	(1,575)
Christian	Hampton	29211 Hwy 95	Parma	ID	83660	(1,200)
Felicia	Jones	25998 Hwy 95	Parma	ID	83660	(1,200)
Warreen	Reeder	Box 538	Parma	ID	83660	(1,000)
Aaron	Hezeltine	2009 Zach Dr.	Fruitland	ID	83619	3,975
Alex	Eells	27193 Lon Davis Rd	Parma	ID	83660	4,725
Alisha	Sparling	26688 Market Rd.	Parma	ID	83660	(950)
Ammarra	Han-Khorn	29519 Red Top Rd	Wilder	ID	83676	2,400
Andrew	Hayes	1025 S. Dale St. Apt 302	Boise	ID	83706	1,575
Andrew	Trent	1102 E. Ball Ave	Parma	ID	83660	3,150
Anna	Leavitt	29673 Peckham Rd	Wilder	ID	83676	3,150
Areli	Arteaga	30747 Hexon Rd	Parma	ID	83660	3,150
Benjamin	Hulbert	24108 Ten Davis Rd.	Parma	ID	83660	1,575
BoDene	Pinz	27071 Hatch Lane	Parma	ID	83660	3,150
Brittney	Sorrell	101 E Mallard Drive Apt. #173	Boise	ID	83706	3,150
Cameron	Oberg	27605 Canal Rd	Parma	ID	83660	1,600
Carissa	Richards	28799 Apple Valley Rd	Parma	ID	83660	1,200
Chelsey	Rueth	26749 Old Fort Boise Rd.	Parma	ID	83660	3,150
Christian	Cullen	33190 Fort Lane	Parma	ID	83660	2,825
Clara	Thompson	4754 W 5750 S.	Victor	ID	83455	3,150
Cody	Negri	27014 Hatch Lane	Parma	ID	83660	3,150
Crystal	Arteaga-Juarez	219 N 9th St.	Parma	ID	83660	4,725
Crystal	Gallegos	27998 Sand Rd	Parma	ID	83660	2,400
Deborah	Blanscet	27718 Old Fort Boise Rd	Parma	ID	83660	4,725
Dustin	Bahem	29265 Fisk Rd	Parma	ID	83660	3,150
Ellie	Case	30769 Red Top Rd.	Wilder	ID	83676	3,150
Emily	Hayes	1004 E. Ball Ave.	Parma	ID	83660	2,400
Ethan	Jackson	107 E Tucker Ave.	Parma	ID	83660	3,150
Gabrielle	Bishop	26457 Matthews Rd	Parma	ID	83660	2,400
Gabrielle	Blakeway	26795 Old Fort Boise Rd	Parma	ID	83660	2,400
Garrett	Laird	641 Gayley Ave. Apt 213	Los Angeles	CA	90024	1,575
Gene Cristian	Gilbert	1105 Stockton	Parma	ID	83660	2,400
Hannanh	Stark	26567 Stephen Lane	Parma	ID	83660	4,725
Heather	Renfro	30246 Howe Rd.	Parma	ID	83660	3,150
Iris	Miranda	1025 S Dale St. Apt 302	Boise	ID	83706	3,150
Ismael	Fernandez	PO Box 121	Wilder	ID	83676	1,200
Jace	Laub	105 Willow Ct.	Parma	ID	83660	2,650
Jade	Tyler	29856 Dixie Rd	Parma	ID	83660	1,575
Jasmine	Brooks	PO Box 682	Parma	ID	83660	3,975
Jaysee	Willmorth	32900 Fort Lane	Parma	ID	83660	2,400
Jenelle	Schilling	107 Willow Ct	Parma	ID	83660	3,150
Jocelyn Jocee	Doramus	21766 Howe Rd.	Caldwell	ID	83607	3,150
Jordan	Bingham	32715 Fort Lane	Parma	ID	83660	3,150
Joshua	Bingham	32715 Fort Lane	Parma	ID	83660	2,400
Joshua	Hamby	27517 Gotsch Rd.	Parma	ID	83660	3,150
Juan (Max)	Godina	203 Wendel Ave.	Parma	ID	83660	3,150
Kade	Walgamott	20865 Whittier Drive	Greenleaf	ID	83626	2,400
Kaitlynn	Buckley	26727 Burden Rd	Parma	ID	83660	2,400
Karina	Gallegos	27994 Sand Rd.	Parma	ID	83660	3,150
Kassity	Polensky	24386 Ten Davis Rd.	Parma	ID	83660	3,150
Keagan	Brixey	28107 Fountain Rd	Parma	ID	83660	2,400
Kyle	Myers	27425 Old Fort Boise Rd	Parma	ID	83660	2,400
Kyler	Beck	109 Willow Ct.	Parma	ID	83660	4,725
Kylie	Chastain	23870 Graphic Lane	Wilder	ID	83676	3,150
Laura	Wagstaff	710 E Ball Ave	Parma	ID	83660	1,575
Lauren	Groth	14266 N. Mission Pointe Loop	Nampa	ID	83651	2,400
Lauren	Smyser	26298 Lee Lane	Parma	ID	83660	2,400

First Name	Last Name	Address	City	State	Zip	Paid
Leslie	Thompson	20840 Friends Road	Greenleaf	ID	83626	4,725
Logan	Case	30769 Red Top Rd	Wilder	ID	83676	3,150
Mackenzie	Whittaker	3851 N. Patricia Ln	Boise	ID	83704	(250)
Maegan	Flaherty	28220 Parma Rd	Parma	ID	83660	1,200
Makayla	Stockett	1075 Grandview Ave.	Parma	ID	83660	2,100
Makeesha	Boyum	1309 S. Chrisway Dr Apt. #213C	Boise	ID	83706	4,725
Marcos	Bravo	26797 Market Rd	Parma	ID	83660	2,400
Marisol	Gallegos	204 E. Wendell Ave	Parma	ID	83660	3,150
Mariza	Fernandez	PO Box 121	Wilder	ID	83676	4,725
Maximo	Gallegos	27994 Sand Rd.	Parma	ID	83660	4,725
Megan	Johnson	23672 Walker Rd	Parma	ID	83660	3,150
Michael	Smith	8949 B James Taylor Circle	Mountain Home AFB	ID	83648	3,150
Michaela	Spoolstra	5213 Barkley Way	Caldwell	ID	83607	2,650
Miranda	Harrington	2112 Cleveland Boulevard	Caldwell	ID	83605	4,725
Morgan	Slippy	30013 Apple Valley Rd	Parma	ID	83660	3,975
Nathan	Nielsen	30364 Pearl Rd.	Parma	ID	83660	3,150
Nathan	Turner	2110 W Dew Mist Dr	Nampa	ID	83651	1,575
Nicole	Wagstaff	710 E Ball Ave.	Parma	ID	83660	3,150
Nissa	Rodriguez	103 S. Roswell Blvd	Parma	ID	83660	2,400
Olivia	Conner	10630 N River Rd	Payette	ID	83661	2,400
Owen	Baroli	24012 Arena Valley Rd.	Parma	ID	83660	4,725
Parker	Lewis	26249 Don Ln	Parma	ID	83660	3,975
Paul	Blanscet	27718 Old Fort Boise Rd	Parma	ID	83660	1,575
Rachel	Compas	31811 Parma Rd	Parma	ID	83660	1,200
Rachel	Eguia	P O. Box 873	Parma	ID	83660	4,725
Raely	Irish	28799 Apple Valley Rd	Parma	ID	83660	1,200
Rebecca	Blanscet	27718 Old Fort Boise Rd	Parma	ID	83660	3,150
Rebecca	Randles	PO Box 1021	Middleton	ID	83644	2,400
Rebekah	Compas	31811 Parma Rd	Parma	ID	83660	2,400
Rebekah Jo	Rider	28235 Gotsch Rd	Parma	ID	83660	2,400
Samantha	Horan	18777 State Hwy 78	Melba	ID	83641	1,575
Samuel	Knickerbocker	151 N. Hale St	Grantsville	UT	84029	2,400
Sarah	Barbour	31134 Circle Dr.	Parma	ID	83660	2,100
Selso	Gallegos	27998 Sand Rd	Parma	ID	83660	4,225
Sharlynn	Thompson	6305 Rocky Bluff Point 107	Colorado Springs	CO	80918	3,150
Skyler	Thompson	20840 Friends Road	Greenleaf	ID	83626	3,150
Stephanie	Harrington	21571 Roswell Rd.	Wilder	ID	83676	4,725
Tanner	Jennings	1112 N C Street	Parma	ID	83660	1,600
Terrell	Timmons	29498 Coach Rd	Parma	ID	83660	1,575
Trevor	Kiser	30358 Boulder Rd.	Parma	ID	83660	3,150
Vanessa	Noblitt	103 Fouch Ave	Parma	ID	83660	4,225
		Total Scholarships				263,350
Parma Cemetery		307 W Grove St	Parma	ID	83660	1,000
Silver City Lodge	#13	PO BOX 487	MARSING	ID	83638	500
		Total Scholarships & Contributions				264,850

FORM 990-PF — DIVIDENDS AND INTEREST FROM SECURITIES — STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - VARIOUS	181,960.	0.	181,960.	181,960.	
INTEREST - VARIOUS	46.	0.	46.	46.	
TO PART I, LINE 4	182,006.	0.	182,006.	182,006.	

FORM 990-PF — RENTAL INCOME — STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
MINERAL RIGHTS - KANSAS	1	21,892.
TOTAL TO FORM 990-PF, PART I, LINE 5A		21,892.

FORM 990-PF — RENTAL EXPENSES — STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPLETION OF MINERAL RIGHTS - 15%		3,284.	
- SUBTOTAL -	1		3,284.
TOTAL RENTAL EXPENSES			3,284.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			18,608.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	900.	0.		900.
TO FORM 990-PF, PG 1, LN 16B	900.	0.		900.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	2,294.	0.		2,294.
INCOME TAX	1,921.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,215.	0.		2,294.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,008.	3,008.		0.
CLERICAL	7,000.	0.		7,000.
OFFICE AND MISCELLANEOUS	510.	0.		510.
AMORTIZATION	3,284.	3,284.		0.
TO FORM 990-PF, PG 1, LN 23	13,802.	6,292.		7,510.

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 7

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN TAX/BOOK DEPLETION ON MINERAL RIGHTS	3,284.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,284.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY FUND	COST	4,303,707.	5,401,525.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,303,707.	5,401,525.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAT GOTSCH 29752 SABIN ROAD PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
CARI MAGETTE 12038 W. MESQUITE DR. BOISE, ID 83713	TRUSTEE 1.00	1,000.	0.	0.
ED JOHNSON 24007 HIGHWAY 20-26 PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
LARRY SORENSON 25247 MARKET RD. PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
JON WATSON PO BOX 300 PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		5,000.	0.	0.