



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation CHARLES H STOUT FOUNDATION		A Employer identification number 94-2797249	
Number and street (or P O box number if mail is not delivered to street address) 1835 WENDY WAY		B Telephone number (see instructions) (775) 825-1510	
City or town, state or province, country, and ZIP or foreign postal code RENO, NV 89509		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,244,832		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	213,953	213,953		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	376,202			
	b Gross sales price for all assets on line 6a 475,818				
	7 Capital gain net income (from Part IV, line 2) . . .		376,202		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	590,155	590,155		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	21,001	10,501		10,500
	c Other professional fees (attach schedule)	51,998	51,998		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	19,300	19,300		
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	92,299	81,799		10,500
	25 Contributions, gifts, grants paid	424,216			424,216
	26 Total expenses and disbursements. Add lines 24 and 25	516,515	81,799		434,716
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	73,640			
	b Net investment income (if negative, enter -0-)		508,356		
	c Adjusted net income (if negative, enter -0-) . . .				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	231,481	523,294	523,294
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	169	31	
	b	Investments—corporate stock (attach schedule)	5,348,398	5,615,819	5,528,084
	c	Investments—corporate bonds (attach schedule)	3,077,263	2,591,807	3,193,454
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	8,657,311	8,730,951	9,244,832	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,657,311	8,730,951	
	30	Total net assets or fund balances(see instructions)	8,657,311	8,730,951	
	31	Total liabilities and net assets/fund balances(see instructions)	8,657,311	8,730,951	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,657,311
2	Enter amount from Part I, line 27a	2	73,640
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,730,951
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,730,951

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	376,202
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	31,202

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	443,642	9,374,992	0 047322
2013	414,374	8,603,670	0 048162
2012	376,829	8,026,470	0 046948
2011	367,180	7,470,094	0 049153
2010	337,347	7,349,458	0 045901

2	Total of line 1, column (d).	2	0 237486
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047497
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,271,252
5	Multiply line 4 by line 3.	5	440,357
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,084
7	Add lines 5 and 6.	7	445,441
8	Enter qualifying distributions from Part XII, line 4.	8	434,716

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

10,167

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

10,167

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

237

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10,404

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ NV _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.CHSTOUTFOUNDATION.ORG	13	Yes	
14	The books are in care of RICHARD M. STOUT Telephone no (775) 825-1510 Located at 20122 BORDEAUX DR. RENO, NV ZIP+4 89511			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year: 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country: 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here: ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years: 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data TableSee Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,852,168
b	Average of monthly cash balances.	1b	560,271
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,412,439
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,412,439
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	141,187
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,271,252
6	Minimum investment return.Enter 5% of line 5.	6	463,563

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	463,563
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	10,167
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,167
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	453,396
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	453,396
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	453,396

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	434,716
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	434,716
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	434,716

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				453,396
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			380,519	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 434,716				
a Applied to 2014, but not more than line 2a			380,519	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				54,197
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				399,199
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ►

Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE CHARLES H STOUT FOUNDATION
PO BOX 20733
RENO, NV 895150733
(775) 825-1510

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENTS D AND E

c Any submission deadlines
JUNE 15TH PRIOR TO THE FISCAL YEAR FOR WHICH THE GRANT IS REQUESTED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT D & E

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	424,216
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	213,953		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	376,202		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				590,155		
13 Total. Add line 12, columns (b), (d), and (e).			13		590,155	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-09-30

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Print/Type preparer's name
BRUCE W THEE

Preparer's Signature

Date
2016-08-31

Check if self-employed ☐

PTIN P00148573

Firm's name
BRUCE W THEE & ASSOCIATES PC

Firm's EIN 36-4722240

Firm's address 150 W HUFFAKER LN STE 106 RENO, NV 89511

Phone no (775) 323-8433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
UBS ACCT 28198	P		
UBS ACCT 28186	P		
UBS ACCT 28193	P		
UBS ACCT 28195	P		
UBS ACCT 28187	P		
UBS ACCT 28187	P		
UBS ACCT 28198	P		
UBS ACCT 28186	P		
UBS ACCT 28193	P		
UBS ACCT 28195	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
		4,176	-4,176
55,673			55,673
		1,044	-1,044
		6,802	-6,802
		12,449	-12,449
		53,523	-53,523
		15,807	-15,807
419,949			419,949
		5,815	-5,815
196			196

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4,176
			55,673
			-1,044
			-6,802
			-12,449
			-53,523
			-15,807
			419,949
			-5,815
			196

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD M STOUT	PRESIDENT 1 00	0	0	0
20122 BORDEAUX DR RENO,NV 89511				
MARTHA STOUT GILWEIT	VICE-PRESIDE 1 00	0	0	0
10559 STELLA STREET OAKLAND,CA 94506				
KATHERINE GILWEIT CARTIGLIA	SECRETARY 1 00	0	0	0
26 ALMEIDA STREET LONDON UK				
D KENT CLAYBURN	TREASURER 1 00	0	0	0
2185 N CALIFORNIA BLVD SUITE 400 WALNUT CREEK,CA 94596				
CHRISTOPHER H STOUT	TRUSTEE 1 00	0	0	0
42770 CALLE ORTEGA MURRIETA,CA 92562				
SAMANTHA GILWEIT	TRUSTEE 1 00	0	0	0
10559 STELLA STREET OAKLAND,CA 94506				
ALEXA GILWEIT	MEMBER 1 00	0	0	0
10559 STELLA STREET OAKLAND,CA 94506				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARTOWN 528 WEST FIRST ST RENO,NV 89511	NONE		ARTOWN'S FAMILY FESTIVAL	1,000
ARTS FOR ALL NEVADA 250 COURT ST RENO,NV 89501	NONE		2015-2016 ARTS FOR ALL KIDS WORKSHOP	1,000
ARTWATCH INTERNATIONAL INC 47 5TH AVENUE NEWYORK,NY 10003	NONE		ARTWATCH	30,000
ASSISTANCE LEAGUE OF RENO - SPARKS P O BOX 7376 1701 VASSAR STREET RENO,NV 89510	NONE		OPERATION SCHOOL BELL	5,000
BARNARD COLLEGE 3009 BROADWAY NEWYORK,NY 10027	NONE		BARNARD COLLEGE - SCHOLARSHIP SUPPOR	30,000
BOYS & GIRLS CLUB OF TRUCKEE MEADOW 2680 EAST 9TH STREET RENO,NV 89512	NONE		PROJECT LEARN	2,500
BOYS & GIRLS CLUBS OF SAN DIEGUITO 533 LOMAS SANTA FE DRIVE SOLANA BEACH,CA 92075	NONE		LA COLONIA ELEMENTARY AFTER SCHOOL &	1,000
BURN INSTITUTE 8825 AERO DRIVE SUITE 200 SAN DIEGO,CA 92123	NONE		ADULT BURN SURVIVOR RETREAT	5,000
CARE CHEST OF SIERRA NEVADA 7910 N VIRGINIA ST RENO,NV 89506	NONE		MEDICAL NUTRITION	1,000
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON,MA 02780	NONE		HOMES FOR OUR TROOPS, HOME BUILD PRO	10,000
JOHN BROWN UNIVERSITY 2000 W UNIVERSITY ST SILOAM SPRINGS,AR 72761	NONE		ROSS AND FRAN STOUT ENDOWED SCHOLARS	20,000
KEEP TRUCKEE MEADOWS BEAUTIFUL PO BOX 7412 RENO,NV 89510	NONE		KEEP TRUCKEE MEADOWS BEAUTIFUL RESTO	1,000
LAKE TAHOE SHAKESPEARE FESTIVAL 948 INCLINE WAY INCLINE VILLAGE,NV 89451	NONE		INTERACT - ARTS IN EDUCATION	1,000
LARKIN STREET YOUTH SERVICES 701 SUTTER STREET 2ND FLOOR SAN FRANCISCO,CA 94109	NONE		COLLEGE- AND CAREER- READINESS PROGRA	20,000
NEVADA MUSEUM OF ART 160 WEST LIBERTY STREET RENO,NV 89501	NONE		EDUCATION INITIATIVES AT THE NEVADA	5,000
Total				424,216

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEVADA WOMEN'S FUND 770 SMITHRIDGE DRIVE SUITE 300 RENO,NV 89502	NONE		NWF EDUCATION SCHOLARSHIP PROGRAM	20,000
NORTHERN NEVADA CHILDREN'S CANCER F 3550 BARRON WAY 9A RENO,NV 89511	NONE		INSPIRE SURVIVORSHIP PROGRAM	1,000
NORTHERN NEVADA ELECTRICAL JOINT AP 4635 LONGLEY LANE SUITE 108 RENO,NV 89502	NONE		ELECTRICAL APPRENTICESHIP PROGRAM	1,000
NORTHERN NEVADA RAVE FAMILY FOUNDAT PO BOX 2072 SPARKS,NV 89432	NONE		RAVE FAMILY CENTER (RAVE=RESPITE AND	1,000
NOTE-ABLE MUSIC THERAPY SERVICES 925 RIVERSIDE DRIVE SUITE 6 7 RENO,NV 89503	NONE		MUSIC THERAPY FOR CHILDREN WITH DISA	1,000
PATHFINDER INTERNATIONAL 9 GALEN STREET WATERTOWN,MA 02472	NONE		GREAT PROJECT SCALE-UP BUILDING ON	15,000
PIONEER CENTER FOR THE PERFORMING A 100 S VIRGINIA STREET RENO,NV 89501	NONE		PIONEER CENTER YOUTH PROGRAMS	1,000
RENO CANCER FOUNDATION 1155 MILL STREET RENO,NV 89502	NONE		PATIENT ASSISTANCE PROGRAM	1,000
RENO CHAMBER ORCHESTRA 925 RIVERSIDE DR STE 5 RENO,NV 89503	NONE		RENO CHAMBER ORCHESTRA 2015-16 YOUTH	1,000
RENO LITTLE THEATER 147 E PUEBLO STREET RENO,NV 89502	NONE		EDUCATIONAL OUTREACH PROGRAM	1,000
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DR 3 RENO,NV 89503	NONE		2015-2016 SEASON PROGRAMS	5,000
RENO ROTARY FOUNDATION PO BOX1750 RENO,NV 89505	NONE		ROTARY FOUNDATION SCHOLARSHIP PROGRA	5,000
SAN DIEGO AIR & SPACE MUSEUM 2001 PAN AMERICAN PLAZA SAN DIEGO,CA 92101	NONE		PILOTS' WINGS COLLECTION	5,000
SAN DIEGO HUMANE SOCIETY 5500 GAINES ST SAN DIEGO,CA 92110	NONE		PAWS PANTRY KEEPING PETS WITH THE P	1,000
SAN DIEGO NATURAL HISTORY MUSEUM PO BOX 121390 SAN DIEGO,CA 921121390	NONE		MUSEUM ACCESS FUND HANDS-ON SCIENCE	1,000
Total				424,216

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA NEVADA MASTERWORKS CHORALE 925 RIVERSIDE DRIVE SUITE 2A RENO,NV 89503	NONE		OUTREACH TO SENIOR CITIZEN RETIREMEN	1,000
SKY MOUNTAIN LIFE SCHOOLSKY MOUNTA 2842 COUNTRY CLUB DRIVE ESCONDIDO,CA 92029	NONE		SKY MOUNTAIN COMMUNITY ARTS & ECO-ED	30,000
SPECIAL RECREATION SERVICES INC PO BOX 7178 RENO,NV 89510	NONE		GENERAL PROGRAM SUPPORT	3,500
ST LUKE'S FOUNDATION 1213 HERMANN DRIVE SUITE 855 HOUSTON,TX 77004	NONE		PATIENT CARE ASSISTANT SUMMER EXTERN	1,000
TAHOE COMMUNITY SAILING FOUNDATION PO BOX 1726 4200 PLATEAU RD RENO NV TAHOE CITY,CA 96145	NONE		TAHOE COMMUNITY SAILING FOUNDATION I	5,000
TAHOE MARITIME MUSEUM PO BOX 627 HOMEWOOD,CA 96141	NONE		TAHOE MARITIME MUSEUM - GENERAL FUND	20,000
THE CHILDREN'S CABINET 1090 S ROCK BOULEVARD RENO,NV 89502	NONE		REDFIELD ACADEMY (FORMERLY KNOWN AS	5,000
THE EMPOWERMENT CENTER 7400 S VIRGINIA RENO,NV 89511	NONE		WORKFORCE DEVELOPMENT	1,000
THE ESCONDIDO CREEK CONSERVANCY POBOX 460791 ESCONDIDO,CA 92046	NONE		ESCONDIDO CREEK CONSERVANCY EDUCATIO	15,000
THE FIRST TEE OF NORTHERN NEVADA 1575 DELUCCHI LANE STE 10 RENO,NV 89502	NONE		THE FIRST TEE IN-SCHOOL OUTREACH PRO	1,000
THE NATIONAL JUDICIAL COLLEGE JUDICIAL COLLEGE BUILDING RENO,NV 89557	NONE		JUDICIAL SCHOLARSHIPS	5,000
THE REGENTS OF THE UNIVERSITY OF CA 9500 GILMAN DRIVE MC 0210 LA JOLLA,CA 920930210	NONE		GRADUATE FELLOWSHIPS	30,000
THE REGENTS OF THE UNIVERSITY OF CA 9500 GILMAN DRIVE MC 0210 LA JOLLA,CA 920930210	NONE		ECOSYSTEM SERVICES OF CHEMOSYNTHETIC	15,000
THE TERRY LEE WELLS NEVADA DISCOVER 490 S CENTER STREET RENO,NV 89501	NONE		THIRD GIFT TOWARD ENDOWMENT FOR THE	10,000
THUNDERBIRD LODGE PRESERVATION SOCI PO BOX 6812 INCLINE VILLAGE,NV 89450	NONE		THUNDERBIRD YACHT BOTTOM REBUILD	20,000
Total				424,216

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TORCH OF FREEDOM FOUNDATION PATRIO PO BOX 586 DRIPPING SPRINGS,TX 78620	NONE		PATRIOT ACADEMY	10,000
UNIVERSITY OF NEVADA RENO FOUNDATI MAIL STOP 0007 RENO,NV 89557	NONE		NEVADAFIT ACADEMIC BOOT CAMPS	10,000
UNIVERSITY OF NEVADA RENO FOUNDATI MAIL STOP 0007 RENO,NV 89557	NONE		CABNR CANCER RESEARCH LABORATORY	10,000
UNIVERSITY OF NEVADA RENO FOUNDATI MAIL STOP 0007 RENO,NV 89557	NONE		THE MUSEUM OF NATURAL HISTORY AT THE	10,000
UNIVERSITY OF NEVADA RENO FOUNDATI MAIL STOP 0007 RENO,NV 89557	NONE		LAKE TAHOE ARCHIVE	5,000
UNIVERSITY OF NEVADA RENO FOUNDATI MAIL STOP 0007 RENO,NV 89557	NONE		REYNOLDS SCHOOL OF JOURNALISM DIVERS	10,000
UNIVERSITY OF NEVADA RENO FOUNDATI MAIL STOP 0007 RENO,NV 89557	NONE		SHARED HISTORY PROGRAM - "THE TAHOE	12,216
WOMEN AND CHILDREN'S CENTER OF THE 3905 NEIL ROAD 2 RENO,NV 89502	NONE		EDUCATION FOR THE FUTURE, GATEWAY TO	1,000
Total				424,216

TY 2015 Accounting Fees Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	21,001	10,501		10,500

TY 2015 Investments Corporate Bonds Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORPORATE BONDS	2,591,807	3,193,454

TY 2015 Investments Corporate Stock Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORPORATE STOCKS	5,615,819	5,528,084

TY 2015 Investments Government Obligations Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

**US Government Securities - End of
Year Book Value:**

31

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Other Professional Fees Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENT CUSTODY FEES	1,108	1,108		
MANAGEMENT FEE	50,890	50,890		

TY 2015 Taxes Schedule**Name:** CHARLES H STOUT FOUNDATION**EIN:** 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON DIVIDENDS	4,012	4,012		
FEDERAL TAXES	15,288	15,288		