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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

7/1/2015

, and ending

6/30/2016

Name of foundation

C W TROEDSON EDUCATIONAL TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

93-6087212

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col (c),  
line 16) ▶ \$ 544,621J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	9,884	9,723		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	4,837			
b Gross sales price for all assets on line 6a 237,053				
7 Capital gain net income (from Part IV, line 2)		4,837		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	14,721	14,560	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	7,671	5,753		1,918
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,085			1,085
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	572	217		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	75			75
24 Total operating and administrative expenses. Add lines 13 through 23	9,403	5,970	0	3,078
25 Contributions, gifts, grants paid	18,000			18,000
26 Total expenses and disbursements. Add lines 24 and 25	27,403	5,970	0	21,078
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-12,682			
b Net investment income (if negative, enter -0-)		8,590		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		23,283	16,766	16,766
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		474,529	468,549	527,855	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		497,812	485,315	544,621	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		497,812	485,315	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		497,812	485,315	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		497,812	485,315	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	497,812
2	Enter amount from Part I, line 27a	2	-12,682
3	Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund Timing Difference</u>	3	396
4	Add lines 1, 2, and 3	4	485,526
5	Decreases not included in line 2 (itemize) ▶ <u>PY Return of Capital Adjustment</u>	5	211
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	485,315

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,837
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	10,394	567,270	0.018323
2013	10,180	549,603	0.018522
2012	8,926	518,795	0.017205
2011	10,448	495,574	0.021083
2010	10,284	494,415	0.020800

  

2 Total of line 1, column (d)	2	0.095933
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.019187
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	534,930
5 Multiply line 4 by line 3	5	10,264
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	86
7 Add lines 5 and 6	7	10,350
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	21,078

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		86
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		86
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		86
<b>6</b>	Credits/Payments			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	406	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		406
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		320
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>11</b>		234

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> (2) On foundation managers <b>\$</b>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) OR <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			<b>5b</b> N/A
	Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			<b>6b</b> X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b> N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	7,671		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE .....	
.....	
2 .....	
.....	
3 .....	
.....	
4 .....	
.....	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE .....	
.....	
2 .....	
.....	
All other program-related investments See instructions	
3 NONE .....	
.....	
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	523,563
b	Average of monthly cash balances	1b	19,513
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	543,076
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	543,076
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,146
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	534,930
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	26,747

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,747
2a	Tax on investment income for 2015 from Part VI, line 5	2a	86
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	86
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,661
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	26,661
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,661

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,078
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,078
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	86
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	20,992

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				26,661
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			17,564	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f <b>Total</b> of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 21,078				
a Applied to 2014, but not more than line 2a			17,564	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				3,514
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				23,147
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>				<b>3a</b> 18,000
<b>b</b> Approved for future payment NONE				
<b>Total</b>				<b>3b</b> 0





**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
1 W 4<sup>th</sup> Street 4<sup>th</sup> Floor Mac 4000-041  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

WESTERN OREGON UNIVERSITY

Street

345 MONMOUTH AVE

City

MONMOUTH

State

OR

Zip Code

97361

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,250

Name

OREGON STATE UNIVERSITY

Street

850 SW 35TH STREET

City

CORVALLIS

State

OR

Zip Code

97331

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

11,250

Name

WALLA WALLA COMMUNITY COLLEGE

Street

500 TAUSICK WAY

City

WALLA WALLA

State

WA

Zip Code

99362

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,250

Name

UNIVERSITY OF OREGON

Street

1585 E 13TH AVENUE

City

EUGENE

State

OR

Zip Code

97403

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,250

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions	Short Term CG Distributions	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales	Cost or Other Basis	Valuation Method	Cost or Other Basis		Expenses, Depreciation and Adjustments	Net Gain or Loss				
										Totals	Other sales				Gross Sales	Other Basis			Depreciation	Adjustments	Net Gain or Loss	
																						237,053
Amount																			8,339	0	4,837	
1		AQR MANAGED FUTURES ST	00203H859	X				7/23/2015	10/27/2015	822			800					22				
2		AQR MANAGED FUTURES ST	00203H859	X				10/23/2014	10/27/2015	3,200			3,006					194				
3		AQR MANAGED FUTURES ST	00203H859	X				10/23/2014	10/20/2016	334			321					13				
4		INVECO INTL GROWTH-Y #6	008882532	X				6/20/2014	7/21/2015	1,819			1,923					-104				
5		INVECO INTL GROWTH-Y #6	008882532	X				10/23/2014	7/21/2015	872			852					20				
6		INVECO INTL GROWTH-Y #6	008882532	X				10/23/2014	7/21/2015	3,621			3,475					146				
7		INVECO INTL GROWTH-Y #6	008882532	X				10/23/2014	7/21/2015	318			318					-2				
8		INVECO INTL GROWTH-Y #6	008882532	X				10/8/2015	4/20/2016	299			292					7				
9		INVECO INTL GROWTH-Y #6	008882532	X				10/8/2015	5/11/2016	489			499					-10				
10		INVECO INTL GROWTH-Y #6	008882532	X				2/13/2012	5/11/2016	1,557			1,364					193				
11		CREDIT SUISSE COMM RET	22544R305	X				10/8/2010	7/21/2015	4,253			6,934					-2,681				
12		CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/21/2015	5,098			6,631					-1,533				
13		DODGE & COX INCOME FDC	256210105	X				5/9/2013	10/6/2015	2,769			2,870					-101				
14		DODGE & COX INCOME FDC	256210105	X				7/23/2015	7/21/2016	2,814			2,903					-89				
15		DREYFUS EMG MKT DEBT LC	261980494	X				8/13/2012	7/21/2015	1,083			1,345					-262				
16		DREYFUS EMG MKT DEBT LC	261980494	X				11/23/2010	11/20/2015	1,582			2,116					-534				
17		DREYFUS EMG MKT DEBT LC	261980494	X				8/13/2012	11/20/2015	475			636					-161				
18		DREYFUS EMG MKT DEBT LC	261980494	X				7/11/2013	11/20/2015	1,457			1,871					-414				
19		DREYFUS EMG MKT DEBT LC	261980494	X				7/11/2013	12/4/2015	3,269			4,264					-965				
20		DREYFUS EMG MKT DEBT LC	261980494	X				12/4/2014	12/4/2015	900			1,122					-222				
21		DREYFUS EMG MKT DEBT LC	261980494	X				12/22/2015	12/4/2015	1,338			1,549					-211				
22		DRIEHAUS ACTIVE INCOME F	26202B855	X				8/13/2012	10/27/2015	5,387			5,509					-122				
23		EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	10/20/2016	331			339					-8				
24		DREYFUS EMG MKT DEBT LC	261980494	X				2/4/2011	11/20/2015	452			600					-148				
25		DREYFUS EMG MKT DEBT LC	261980494	X				2/13/2012	11/20/2015	1,631			2,156					-525				
26		SPDR DJ WILSHIRE INTERNA	78463X863	X				4/26/2011	4/20/2016	85			81					4				
27		TEMPLETON FOREIGN FD - A	880196506	X				6/20/2014	7/21/2015	2,630			3,159					-529				
28		TEMPLETON FOREIGN FD - A	880196506	X				10/23/2014	7/21/2015	2,058			2,194					-138				
29		TEMPLETON FOREIGN FD - A	880196506	X				10/23/2014	7/21/2015	1,408			1,353					55				
30		TEMPLETON FOREIGN FD - A	880196506	X				10/8/2015	4/20/2016	671			686					-15				
31		TEMPLETON FOREIGN FD - A	880196506	X				10/8/2015	4/20/2016	1,115			1,157					-42				
32		TEMPLETON FOREIGN FD - A	880196506	X				10/27/2015	5/11/2016	1,921			2,088					-167				
33		VANGUARD FTSE EMERGING	922042858	X				2/4/2009	7/21/2015	8,689			962					3,814				
34		VANGUARD FTSE EMERGING	922042858	X				10/20/2015	7/21/2015	359			362					-3				
35		VANGUARD REIT VIPER	922908553	X				7/21/2015	10/6/2015	1,247			1,254					7				
36		VANGUARD REIT VIPER	922908553	X				7/21/2015	10/20/2016	806			865					-59				
37		FID ADV EMER MKTS INC-CL	315920702	X				7/21/2015	4/20/2016	498			472					27				
38		FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	10/6/2015	537			570					-33				
39		FID ADV EMER MKTS INC-CL	315920702	X				7/23/2015	10/20/2016	469			510					-41				
40		JP MORGAN MID CAP VALUE	339128100	X				7/23/2015	4/20/2016	1,287			1,366					-79				
41		MERGER FUND-INST #301	599509207	X				5/9/2010	10/27/2015	943			958					-15				
42		ASG GLOBAL ALTERNATIVES	638721885	X				7/11/2013	10/27/2015	1,447			1,538					-91				
43		ASG GLOBAL ALTERNATIVES	638721885	X				7/11/2013	10/20/2016	286			321					-35				
44		NEUBERGER BERMAN LONG	64128R808	X				6/20/2014	10/6/2015	289			297					-8				
45		AQR MANAGED FUTURES ST	00203H859	X				10/27/2015	10/6/2015	1,449			1,457					-8				
46		AQR MANAGED FUTURES ST	00203H859	X				10/27/2015	10/27/2015	880			880					0				
47		PIMCO FOREIGN BD FD USD	693390882	X				8/11/2011	7/21/2015	4,290			4,294					4				
48		PIMCO FOREIGN BD FD USD	693390882	X				7/11/2013	7/21/2015	1,006			1,002					-4				
49		PIMCO FOREIGN BD FD USD	693390882	X				10/27/2015	10/6/2015	1,816			1,811					5				
50		PRINCIPAL GL MULT STRAT-	742551696	X				8/8/2014	10/6/2015	339			340					-1				
51		PRINCIPAL GL MULT STRAT-	742551696	X				8/8/2014	10/27/2015	5,351			5,337					14				
52		T ROWE PRICE BLUE CHIP G	77954Q106	X				7/23/2015	10/6/2015	908			982					-74				
53		T ROWE PRICE BLUE CHIP G	77954Q106	X				7/23/2015	11/10/2015	2,784			2,795					-11				
54		T ROWE PRICE BLUE CHIP G	77954Q106	X				7/23/2015	4/20/2016	357			365					-28				
55		T ROWE PRICE BLUE CHIP G	77954Q106	X				8/28/2015	4/20/2016	4,827			4,936					-109				
56		T ROWE PRICE INST FLOAT	77958B402	X				10/27/2015	8/28/2015	3,932			4,042					-110				
57		SPDR DJ WILSHIRE INTERNA	78463X863	X				7/21/2015	10/20/2016	3,168			3,841					-673				
58		SPDR DJ WILSHIRE INTERNA	78463X863	X				7/11/2013	10/20/2016	1,091			1,282					-191				
59		SPDR DJ WILSHIRE INTERNA	78463X863	X				7/11/2013	4/20/2016	424			414					10				
60		SPDR DJ WILSHIRE INTERNA	78463X863	X				10/27/2015	4/20/2016	721			697					24				
61		WF ADV INDEX FUND-ADMIN	94975G688	X				2/6/2009	7/21/2015	11,760			5,418					6,342				
62		WF ADV INDEX FUND-ADMIN	94975G688	X				6/20/2014	7/21/2015	333			311					22				
63		WF ADV C & B LARGE CAP V	94975J268	X				7/23/2015	10/6/2015	978			1,044					-66				
64		WF ADV C & B LARGE CAP V	94975J268	X				7/23/2015	11/10/2015	1,924			1,958					-34				
65		WF C & B LARGE CAP VAL-1	94975J268	X				7/23/2015	4/20/2016	5,091			5,240					-149				
66		WF C & B LARGE CAP VAL-1	94975J268	X				7/23/2015	4/20/2016	3,189			3,214					-25				
67		WFA CORE BD FDI #944	94975J581	X				7/23/2015	10/6/2015	3,760			3,737					23				
68		WFA CORE BD FDI #944	94975J581	X				7/23/2015	10/6/2015	3,803			3,800					3				
69		WELLS FARGO SP SIC VAIS	94975P447	X				7/23/2015	5/11/2016	742			749					-7				
70		WELLS FARGO SP SIC VAIS	94975P447	X				7/23/2015	5/11/2016	1,923			1,951					-28				
71		WELLS FARGO SP SIC VAIS	94975P447	X				7/23/2015	5/11/2016	392			340					52				
72		WELLS FARGO SP SIC VAIS	94975P447	X				8/13/2012	5/11/2016	1,701			1,368					333				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross Sales		Cost or Other Basis		Expenses		Net Gain or Loss	
Long Term CG Distributions		8,339		Capital Gains/Losses		237,053		232,216		0		4,837	
Short Term CG Distributions		0		Other sales		0		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation and Adjustments	Net Gain or Loss
73 WELLS FARGO ADV EMG MK	94975751	X				10/8/2010	11/10/2015	8,549	10,290				-1,741
74 WELLS FARGO ADV EMG MK	94975751	X				1/22/2015	11/10/2015	1,162	1,324				-162
75 WELLS FARGO ADV EMG MK	94975751	X				8/11/2011	11/10/2015	2,290	2,667				-377
76 WF ADV INDEX FUND-ADMIN	94975668	X				10/23/2014	7/21/2015	3,238	3,027				211
77 WELLS FARGO EMG MK E-IN	94975751	X				8/11/2011	4/20/2016	23	26				-3
78 WELLS FARGO EMG MK E-IN	94975751	X				7/23/2015	4/20/2016	2,824	2,756				-132
79 WELLS FARGO ADV INTL BO	949850582	X				7/23/2010	7/21/2015	4,024	4,616				-592
80 WELLS FARGO ADV INTL BO	949850582	X				7/11/2013	7/21/2015	1,318	1,473				-157
81 WELLS FARGO ADV HI INC-IN	949817538	X				1/24/2014	7/21/2015	1,718	1,888				-170
82 WELLS FARGO ADV HI INC-IN	949817538	X				12/22/2014	8/28/2015	8,243	8,539				-296
83 WELLS FARGO HI INC-INS #3	949917538	X				7/28/2008	3/15/2016	1,826	2,021				-195
84 WELLS FARGO HI INC-INS #3	949917538	X				10/16/2008	3/15/2016	554	505				49
85 WF SMALL COMPANY GROW	949921571	X				12/22/2016	5/11/2016	1,248	1,183				65
86 WF SMALL COMPANY GROW	949921571	X				2/12/2013	5/11/2016	1,957	1,898				59
87 WELLS FARGO SP SIC VA-IS	949759447	X				7/23/2009	3/15/2016	1,462	1,453				9
88 WELLS FARGO HI INC-INS #3	949917538	X				10/19/2009	3/15/2016	4,868	5,034				-168
89 WELLS FARGO HI INC-INS #3	949917538	X				12/22/2014	3/15/2016	821	890				-69
90 WF ADV SHORT-TERM BOND	949917652	X				4/28/2011	7/21/2015	2,238	1,658				-132
91 WF ADV SHORT-TERM BOND	949917652	X				7/23/2015	7/21/2015	1,418	2,335				-3
92 WELLS FARGO HI INC-INS #3	949917538	X				10/11/2013	7/21/2015	352	1,509				-93
93 WF ADV SHORT-TERM BOND	949917652	X				7/11/2013	7/21/2015	1,220	1,219				1
94 WF ADV SHORT-TERM BOND	949917652	X				8/10/2015	7/21/2015	2,414	2,411				3
95 WF ADV SHORT-TERM BOND	949917652	X				8/10/2015	10/6/2015	2,230	2,230				0
96 WF ADV SHORT-TERM BOND	949917652	X				8/10/2015	1/20/2016	2,175	2,195				-20
97 WF SHORT-TERM BOND FUN	949917652	X				2/5/2010	4/20/2016	19,184	18,965				219
98 WF SHORT-TERM BOND FUN	949917652	X				8/10/2015	4/20/2016	5,118	5,138				-18
99 WF SHORT-TERM BOND FUN	949917652	X				11/10/2015	4/20/2016	1,006	1,007				-1
100 WF SHORT-TERM BOND FUN	949917652	X				7/23/2015	5/11/2016	1,577	1,952				-375
101 WF SMALL COMPANY GROW	949921571	X				10/8/2015	5/11/2016	488	543				-57

Part I, Line 16b (990-PF) - Accounting Fees

		1,085	0	0	1,085
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,085			1,085

Part I, Line 18 (990-PF) - Taxes

		572	217	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	217	217		
2	ESTIMATED EXCISE PAYMENTS	355			

Part I, Line 23 (990-PF) - Other Expenses

		75	0	0	75
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	75	0		75

**Part II, Line 13 (990-PF) - Investments - Other**

		474,529		468,549		527,855	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1				0			
2	ARTISAN MID CAP FUND-INSTL 1333		0	23,487	23,571		
3	FID ADV EMER MKTS INC- CL I 607		0	21,877	22,703		
4	T ROWE PRICE REAL ESTATE FD 122		0	15,989	17,325		
5	EATON VANCE GLOBAL MACRO - I		0	5,154	5,058		
6	AIM INTERNATIONAL GROWTH-Y 8516		0	19,015	21,602		
7	JP MORGAN MID CAP VALUE-I 758		0	16,949	23,846		
8	ASG GLOBAL ALTERNATIVES-Y 1993		0	10,533	8,974		
9	WELLS FARGO ADV TOT RT BD FD-IN 944		0	57,075	60,416		
10	WELLS FARGO ADV EMG MK E-INS 4146		0	26,202	25,765		
11	WF ADV C & B LARGE CAP VAL-I 1868		0	34,335	49,961		
12	VANGUARD REIT VIPER		0	8,985	23,143		
13	AQR MANAGED FUTURES STR-I		0	5,534	5,580		
14	WELLS FARGO ADV SP S/C VA-IS 4143		0	6,117	7,825		
15	VANGUARD INFLAT-PROT SECS-ADM 511		0	5,913	6,052		
16	JPMORGAN HIGH YIELD FUND SS 3580		0	19,106	19,540		
17	T ROWE PRICE INST FLOAT RATE 170		0	8,159	7,970		
18	BLACKROCK GL L/S CREDIT-INS #1833		0	14,553	13,780		
19	SPDR DJ WILSHIRE INTERNATIONAL REA		0	10,936	16,124		
20	WFA SMALL COMPANY GROWTH -I		0	6,528	7,900		
21	NEUBERGER BERMAN LONG SH-INS #183		0	19,290	18,962		
22	CREDIT SUISSE COMM RT ST-CO 2156		0	16,236	12,158		
23	DODGE & COX INCOME FD COM 147		0	53,934	53,982		
24	T ROWE PRICE BLUE CHIP GRWTH 93		0	35,927	49,154		
25	TEMPLETON FOREIGN FD - ADV 604		0	22,093	21,931		
26	MERGER FUND-INST #301		0	4,622	4,533		

### Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions												Short Term CG Distributions																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		8,339	Amount		0		228,714		0		0		232,216		-3,502		F M V as of 12/31/69		Adjusted Basis as of 12/31/69		0		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj Basis or Losses	
Short Term CG Distributions		0																								
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis													
70	WELLS FARGO SP S/C VA-IS	94975P447		7/23/2015	5/11/2016	1,923		0	1,951	-28	0	0	0	-28												
71	WELLS FARGO SP S/C VA-IS	94975P447		1/22/2016	5/11/2016	392		0	340	52	0	0	0	52												
72	WELLS FARGO SP S/C VA-IS	94975P447		8/13/2012	5/11/2016	1,701		0	1,368	333	0	0	0	333												
73	WELLS FARGO ADV EMG MK	94975P751		10/8/2010	11/10/2015	8,549		0	10,290	-1,741	0	0	0	-1,741												
74	WELLS FARGO ADV EMG MK	94975P751		1/22/2015	11/10/2015	1,162		0	1,324	-162	0	0	0	-162												
75	WELLS FARGO ADV EMG MK	94975P751		8/11/2011	11/10/2015	2,290		0	2,667	-377	0	0	0	-377												
76	WF ADV INDEX FUND-ADMIN	94975G686		10/23/2014	7/21/2015	3,238		0	3,027	211	0	0	0	211												
77	WELLS FARGO EMG MK E-IN	94975P751		8/11/2011	4/20/2016	23		0	26	-3	0	0	0	-3												
78	WELLS FARGO EMG MK E-IN	94975P751		7/23/2015	4/20/2016	2,624		0	2,756	-132	0	0	0	-132												
79	WELLS FARGO ADV INTL BOI	94985D582		7/23/2010	7/21/2015	4,024		0	4,616	-592	0	0	0	-592												
80	WELLS FARGO ADV INTL BOI	94985D582		7/11/2013	7/21/2015	1,316		0	1,473	-157	0	0	0	-157												
81	WELLS FARGO ADV INTL BOI	94985D582		1/24/2014	7/21/2015	1,718		0	1,888	-170	0	0	0	-170												
82	WELLS FARGO ADV HI INC-INS	949917538		12/22/2014	8/28/2015	8,243		0	8,539	-296	0	0	0	-296												
83	WELLS FARGO HI INC-INS #3	949917538		7/28/2008	3/15/2016	1,826		0	2,021	-195	0	0	0	-195												
84	WELLS FARGO HI INC-INS #3	949917538		10/16/2008	3/15/2016	554		0	505	49	0	0	0	49												
85	WF SMALL COMPANY GROW	949921571		1/22/2016	5/11/2016	1,248		0	1,183	65	0	0	0	65												
86	WF SMALL COMPANY GROW	949921571		2/12/2013	5/11/2016	1,957		0	1,686	271	0	0	0	271												
87	WELLS FARGO SP S/C VA-IS	94975P447		1/22/2015	5/11/2016	1,462		0	1,453	9	0	0	0	9												
88	WELLS FARGO HI INC-INS #3	949917538		7/23/2009	3/15/2016	4,866		0	5,034	-168	0	0	0	-168												
89	WELLS FARGO HI INC-INS #3	949917538		10/19/2009	3/15/2016	821		0	890	-69	0	0	0	-69												
90	WELLS FARGO HI INC-INS #3	949917538		12/22/2014	3/15/2016	1,526		0	1,658	-132	0	0	0	-132												
91	WF ADV SHORT-TERM BOND	949917652		4/28/2011	7/21/2015	2,238		0	2,235	3	0	0	0	3												
92	WELLS FARGO HI INC-INS #3	949917538		7/23/2015	3/15/2016	1,416		0	1,509	-93	0	0	0	-93												
93	WF ADV SHORT-TERM BOND	949917652		7/11/2013	7/21/2015	1,220		0	1,219	1	0	0	0	1												
94	WF ADV SHORT-TERM BOND	949917652		10/11/2013	7/21/2015	352		0	352	0	0	0	0	0												
95	WF ADV SHORT-TERM BOND	949917652		6/10/2015	7/21/2015	2,414		0	2,411	3	0	0	0	3												
96	WF ADV SHORT-TERM BOND	949917652		6/10/2015	10/6/2015	2,230		0	2,230	0	0	0	0	0												
97	WF SHORT-TERM BOND FUN	949917652		6/10/2015	1/20/2016	2,175		0	2,195	-20	0	0	0	-20												
98	WF SHORT-TERM BOND FUN	949917652		2/5/2010	4/20/2016	19,184		0	18,965	219	0	0	0	219												
99	WF SHORT-TERM BOND FUN	949917652		6/10/2015	4/20/2016	5,118		0	5,136	-18	0	0	0	-18												
100	WF SHORT-TERM BOND FUN	949917652		11/10/2015	4/20/2016	1,006		0	1,007	-1	0	0	0	-1												
101	WF SMALL COMPANY GROW	949921571		7/23/2015	5/11/2016	1,577		0	1,952	-375	0	0	0	-375												
102	WF SMALL COMPANY GROW	949921571		10/6/2015	5/11/2016	486		0	543	-57	0	0	0	-57												





**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	51
2 First quarter estimated tax payment	11/10/2015	2	355
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	406

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	17,564
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	17,564