Extended to September 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning FEB 1, 2015 , and ending JAN 31, 2016

Name of foundation: The Laura Ellen & Robert Muglia Family Foundation

A Employer identification number: 91-6525838

Number and street (or P.O. box number if mail is not delivered to street address): c/o 1215 Fourth Avenue — Room/suite: 1225

B Telephone number: (206)442-8400

City or town, state or province, country, and ZIP or foreign postal code: Seattle, WA 98161

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 8,008,287.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	135,692.	135,692.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	259,745.			
	b Gross sales price for all assets on line 6a 1,828,925.				
	7 Capital gain net income (from Part IV, line 2)		259,745.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<71,946.>	0.		Statement 2
	12 Total. Add lines 1 through 11	323,491.	395,437.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	6,172.	3,086.		3,086.
	b Accounting fees				
	c Other professional fees Stmt 4	46,178.	23,089.		23,089.
	17 Interest	39,288.	39,288.		0.
	18 Taxes Stmt 5	12,365.	365.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	57.	32.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	104,060.	65,860.		26,175.
	25 Contributions, gifts, grants paid	295,000.			295,000.
	26 Total expenses and disbursements. Add lines 24 and 25	399,060.	65,860.		321,175.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<75,569.>			
	b Net investment income (if negative, enter -0-)		329,577.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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The Laura Ellen & Robert Muglia Family Foundation

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	389,820.	279,588.	279,588.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 7	809,617.	762,968.	800,509.
	b Investments - corporate stock Stmt 8	2,094,377.	2,125,386.	2,525,321.
	c Investments - corporate bonds Stmt 9	481,710.	644,690.	657,677.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	348,160.	274,070.	259,459.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 11)	3,329,516.	3,259,175.	3,485,733.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,453,200.	7,345,877.	8,008,287.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	7,453,200.	7,345,877.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	7,453,200.	7,345,877.	
	31 **Total liabilities and net assets/fund balances**	7,453,200.	7,345,877.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,453,200.
2	Enter amount from Part I, line 27a	2	<75,569.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,377,631.
5	Decreases not included in line 2 (itemize) ▶ Timing Differences	5	31,754.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,345,877.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Sale of Publicly Traded Securities	P	Various	Various
b	Capital Gains Distributions	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,828,432.		1,569,180.	259,252.
b	493.			493.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				259,252.
b				493.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 259,745.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	203,558.	8,221,209.	.024760
2013	117,452.	7,771,070.	.015114
2012	225,475.	7,536,294.	.029919
2011	197,717.	8,735,914.	.022633
2010	477,348.	8,822,653.	.054105

2	Total of line 1, column (d)	2	.146531
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.029306
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,240,598.
5	Multiply line 4 by line 3	5	241,499.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,296.
7	Add lines 5 and 6	7	244,795.
8	Enter qualifying distributions from Part XII, line 4	8	321,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,296.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,296.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,296.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 13,194.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	13,194.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	9,898.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 3,296. **Refunded** ▶		11	6,602.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ M/L Trust Co., Attn: Eric Elliott Telephone no. ▶ (206) 442-8400

Located at ▶ P.O. Box 1524, Pennington, NJ ZIP+4 ▶ 08534-0685

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Laura Ellen Muglia c/o 1215 Fourth Avenue No. 1225 Seattle, WA 98161	Co-Trustee 1.00	0.	0.	0.
Robert Muglia c/o 1215 Fourth Avenue No. 1225 Seattle, WA 98161	Co-Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,625,280.
b	Average of monthly cash balances	1b	256,309.
c	Fair market value of all other assets	1c	3,484,500.
d	Total (add lines 1a, b, and c)	1d	8,366,089.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,366,089.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	125,491.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,240,598.
6	**Minimum investment return.** Enter 5% of line 5	6	412,030.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	412,030.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 3,296.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,296.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	408,734.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	408,734.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	408,734.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	321,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	321,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,296.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	317,879.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				408,734.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			50,882.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 321,175.				
a Applied to 2014, but not more than line 2a			50,882.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				270,293.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				138,441.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Attached Statement 13				295,000.
Total			▶ 3a	295,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	135,692.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531120	<71,946.>			
8 Gain or (loss) from sales of assets other than inventory			18	259,745.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<71,946.>		395,437.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) ... 13 323,491.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Laura Ellen Muglia 9/15/16 Co-Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Stephen L. Pruss, Esq.	Stephen L. Pruss	9/8/2016		P00232196
Firm's name ▶ Ahrens DeAngeli Law Group LLP			Firm's EIN ▶ 27-2895129	
Firm's address ▶ 801 Second Avenue, Suite 1110 Seattle, WA 98104-1579			Phone no. (206)652-0101	

Form 990-PF	Dividends and Interest from Securities	Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
K-1 Interest	39,288.	0.	39,288.	39,288.	
Merrill Lynch Dividends	60,724.	0.	60,724.	60,724.	
Merrill Lynch Interest	35,680.	0.	35,680.	35,680.	
To Part I, line 4	135,692.	0.	135,692.	135,692.	

Form 990-PF	Other Income	Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Rental loss from K-1	<71,946.>	0.	
Total to Form 990-PF, Part I, line 11	<71,946.>	0.	

Form 990-PF	Legal Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous Legal Expenses	6,172.	3,086.		3,086.
To Fm 990-PF, Pg 1, ln 16a	6,172.	3,086.		3,086.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Brokerage Fees	46,178.	23,089.		23,089.
To Form 990-PF, Pg 1, ln 16c	46,178.	23,089.		23,089.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2014 Tax Payment	3,000.	0.		0.
2015/2016 Estimated Taxes Paid	9,000.	0.		0.
Foreign Taxes Paid	365.	365.		0.
To Form 990-PF, Pg 1, ln 18	12,365.	365.		0.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing Fees	25.	0.		0.
Investment Fees	32.	32.		0.
To Form 990-PF, Pg 1, ln 23	57.	32.		0.

Form 990-PF	U.S. and State/City Government Obligations	Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Government and Agency Securities (see attached Statement 13)	X		762,968.	800,509.
Total U.S. Government Obligations			762,968.	800,509.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			762,968.	800,509.

Form 990-PF	Corporate Stock	Statement 8

Description	Book Value	Fair Market Value
Corporate Equities (see attached Statement 14)	2,125,386.	2,525,321.
Total to Form 990-PF, Part II, line 10b	2,125,386.	2,525,321.

Form 990-PF	Corporate Bonds	Statement 9

Description	Book Value	Fair Market Value
Corporate Bonds (see attached Statement 15)	644,690.	657,677.
Total to Form 990-PF, Part II, line 10c	644,690.	657,677.

Form 990-PF	Other Investments	Statement 10

Description	Valuation Method	Book Value	Fair Market Value
26,000 Black Rock Strategic (BSIIX)	COST	274,070.	259,459.
Total to Form 990-PF, Part II, line 13		274,070.	259,459.

Form 990-PF	Other Assets		Statement 11
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Interest in The Willow Trust, U/T/A dated Dec. 24, 2002	3,328,090.	3,257,942.	3,484,500.
Purchased Interest	1,426.	1,233.	1,233.
To Form 990-PF, Part II, line 15	3,329,516.	3,259,175.	3,485,733.

Form 990-PF | Part XV - Line 1a List of Foundation Managers | Statement 12

Name of Manager

Laura Ellen Muglia
Robert Muglia

The Laura Ellen & Robert Muglia Family Foundation
EIN: 91-6525838
Fiscal Year Ended 1/31/15
Statement 13

Government and Agency Securities

GOVERNMENT AND AGENCY SECURITIES [1] *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
Δ FEDERAL NATL MTG ASSOC *NOTES 02.375% APR 11 2016* *MOODY'S: AAA S&P: AA+ CUSIP: 3135G0BA0* *ORIGINAL UNIT/TOTAL COST: 106.7490/53,374.50*	08/02/12	50,000	50,182.45	100.3900	50,195.00
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 106.6050/5,330.25*	09/07/12	5,000	5,018.33	100.3900	5,019.50
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 106.1757/10,617.57*	10/26/12	10,000	10,035.65	100.3900	10,039.00
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 103.4140/5,170.70*	07/01/14	5,000	5,019.17	100.3900	5,019.50
Subtotal		*70,000*	*70,255.60*		***70,273.00***
Δ FEDERAL NATL MTG ASSOC *NOTES 05.375% JUN 12 2017* *MOODY'S: AAA S&P: AA+ CUSIP: 31398ADM1* *ORIGINAL UNIT/TOTAL COST: 103.8722/51,936.10*	06/11/08	50,000	50,350.26	106.2370	53,118.50
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 121.5754/12,157.54*	02/08/12	10,000	10,566.04	106.2370	10,623.70
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 114.6240/5,731.20*	02/04/14	5,000	5,301.21	106.2370	5,311.85

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value
Δ FEDERAL NATL MTG ASSOC	07/02/14	5,000	5,298.24	106.2370	5,311.85
ORIGINAL UNIT/TOTAL COST: 112.6854/5,634.27					
Subtotal		*70,000*	*71,515.75*		***74,365.90***
Δ U.S. TREASURY NOTE	12/08/14	43,000	43,000.04	100.3710	**43,159.53**
1.000% SEP 15 2017					
*MOODY'S: AAA S&P: *** CUSIP: 912828D98*					
ORIGINAL UNIT/TOTAL COST: 100.0001/43,000.07					
Δ U.S. TREASURY NOTE	06/11/10	48,000	48,478.17	109.2660	52,447.68
3.500% MAY 15 2020 03.500% MAY 15 2020					
*MOODY'S: AAA S&P: *** CUSIP: 912828ND8*					
ORIGINAL UNIT/TOTAL COST: 102.1097/49,012.69					
Δ U.S. TREASURY NOTE	02/08/12	5,000	5,380.11	109.2660	5,463.30
ORIGINAL UNIT/TOTAL COST: 114.1606/5,708.03					
Δ U.S. TREASURY NOTE	02/04/14	3,000	3,203.67	109.2660	3,277.98
ORIGINAL UNIT/TOTAL COST: 109.7426/3,292.28					
Δ U.S. TREASURY NOTE	07/02/14	7,000	7,454.37	109.2660	7,648.62
ORIGINAL UNIT/TOTAL COST: 108.7267/7,610.87					
Subtotal		*63,000*	*64,516.32*		***68,837.58***
U.S. TREASURY NOTE	07/23/15	35,000	34,938.54	101.4920	35,522.20
1.625% JUN 30 2020					
*MOODY'S: AAA S&P: *** CUSIP: 912828XH8*					
ORIGINAL UNIT/TOTAL COST: 99.8244/34,938.54					
U.S. TREASURY NOTE	07/23/15	6,000	5,997.91 ✦	101.4920	6,089.52
ORIGINAL UNIT/TOTAL COST: 99.9651/5,997.91					
U.S. TREASURY NOTE	12/07/15	67,000	66,924.22	101.4920	67,999.64
ORIGINAL UNIT/TOTAL COST: 99.8868/66,924.22					
Subtotal		*108,000*	*107,860.67*		***109,611.36***

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value
Δ U.S. TREASURY NOTE	07/23/15	35,000	35,159.24	103.1680	**36,108.80**
2.125% JUN 30 2022					
*MOODY'S: AAA S&P: *** CUSIP: 912828XG0*					
ORIGINAL UNIT/TOTAL COST: 100.4884/35,170.96					
Δ U.S. TREASURY NOTE	12/08/14	111,000	112,026.86	104.1060	**115,557.66**
2.375% AUG 15 2024 02.375% AUG 15 2024					
*MOODY'S: AAA S&P: *** CUSIP: 912828D56*					
ORIGINAL UNIT/TOTAL COST: 101.0353/112,149.25					
Δ U.S. TREASURY NOTE	04/13/15	30,000	30,119.47	100.8090	30,242.70
2.000% FEB 15 2025					
*MOODY'S: AAA S&P: *** CUSIP: 912828J27*					
ORIGINAL UNIT/TOTAL COST: 100.4299/30,128.97					
U.S. TREASURY NOTE	09/02/15	55,000	54,080.58	100.8090	55,444.95
ORIGINAL UNIT/TOTAL COST: 98.3283/54,080.58					
Subtotal		*85,000*	*84,200.05*		***85,687.65***
Δ U.S. TREASURY BOND	06/24/09	36,000	36,416.37	133.9140	48,209.04
4.500% FEB 15 2036 04.500% FEB 15 2036					
*MOODY'S: AAA S&P: *** CUSIP: 912810FT0*					
ORIGINAL UNIT/TOTAL COST: 101.3632/36,490.78					
Δ U.S. TREASURY BOND	02/08/12	5,000	6,130.17	133.9140	6,695.70
ORIGINAL UNIT/TOTAL COST: 125.6880/6,284.40					
Δ U.S. TREASURY BOND	02/21/12	5,000	6,101.77	133.9140	6,695.70
ORIGINAL UNIT/TOTAL COST: 125.0082/6,250.41					
Δ U.S. TREASURY BOND	07/02/14	7,000	8,280.96	133.9140	9,373.98
ORIGINAL UNIT/TOTAL COST: 119.2892/8,350.25					

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
Δ U.S. TREASURY BOND	10/14/14	5,000	6,372.99	133.9140	6,695.70
ORIGINAL UNIT/TOTAL COST: 128.7658/6,438.29					
Subtotal		*58,000*	*63,302.26*		***77,670.12***
Δ U.S. TREASURY BOND	02/24/12	75,000	75,204.11	108.3980	81,298.50
3.125% FEB 15 2042 03.125% FEB 15 2042					
*MOODY'S: AAA S&P: *** CUSIP: 912810QU5*					
ORIGINAL UNIT/TOTAL COST: 100.2972/75,222.96					
Δ U.S. TREASURY BOND	09/10/12	20,000	21,152.27	108.3980	21,679.60
ORIGINAL UNIT/TOTAL COST: 106.2464/21,249.29					
Δ U.S. TREASURY BOND	09/12/12	5,000	5,205.66	108.3980	5,419.90
ORIGINAL UNIT/TOTAL COST: 104.4536/5,222.68					
U.S. TREASURY BOND	07/01/14	10,000	9,568.77	108.3980	10,839.80
ORIGINAL UNIT/TOTAL COST: 95.6877/9,568.77					
Subtotal		*110,000*	*111,130.81*		***119,237.80***
TOTAL		753,000	762,967.60 ✓		**800,509.40**

The Laura Ellen & Robert Muglia Family Foundation
EIN: 91-6525838
Fiscal Year Ended 1/31/15
Statement 14

Corporate Equities

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
ACTIVISION BLIZZARD INC	ATVI	10/20/15	594	33.7009	20,018.39	34.8200	20,683.08
		10/21/15	311	33.9066	10,544.98	34.8200	10,829.02
Subtotal			905		30,563.37		***31,512.10***
AETNA INC NEW	AET	10/23/13	384	62.6150	24,044.16	101.8400	39,106.56
		05/30/14	180	77.1003	13,878.07	101.8400	18,331.20
Subtotal			*564*		*37,922.23*		***57,437.76***
ALPHABET INC SHS CL C	GOOG	07/09/12	10	290.9190	2,909.19	742.9500	7,429.50
		08/28/12	5	338.0480	1,690.24	742.9500	3,714.75
		12/18/12	25	362.6188	9,065.47	742.9500	18,573.75
		10/11/13	10	432.3520	4,323.52	742.9500	7,429.50
		02/02/15	15	531.5000	7,972.50	742.9500	11,144.25
Subtotal			65		*25,960.92*		***48,291.75***
ALPHABET INC SHS CL A	GOOGL	07/09/12	52	291.8511	15,176.26	761.3500	39,590.20
		08/28/12	5	339.1320	1,695.66	761.3500	3,806.75
		12/18/12	25	363.7808	9,094.52	761.3500	19,033.75
		10/11/13	10	433.7370	4,337.37	761.3500	7,613.50
Subtotal			92		*30,303.81*		***70,044.20***
ALTRIA GROUP INC	MO	06/10/15	491	49.5791	24,343.38	61.1100	30,005.01
		06/11/15	218	48.7673	10,631.29	61.1100	13,321.98
		07/09/15	278	51.4629	14,306.69	61.1100	16,988.58
		08/05/15	200	55.4863	11,097.26	61.1100	12,222.00
		08/06/15	51	55.6366	2,837.47	61.1100	3,116.61
Subtotal			*1,238*		*63,216.09*		***75,654.18***
AMERICAN INTERNATIONAL *GROUP INC*	AIG	09/17/12	814	34.7505	28,286.91	56.4800	45,974.72
		06/10/15	107	61.3020	6,559.32	56.4800	6,043.36
Subtotal			*921*		*34,846.23*		***52,018.08***

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
AMGEN INC COM PV $0.0001	AMGN	10/18/10	136	57.1555	7,773.16	152.7300	20,771.28
		02/03/11	65	55.3100	3,595.15	152.7300	9,927.45
		06/20/11	25	58.3700	1,459.25	152.7300	3,818.25
		07/08/13	105	98.3300	10,324.65	152.7300	16,036.65
Subtotal			*331*		*23,152.21*		***50,553.63***
↑ APPLE INC	AAPL	07/09/12	511	87.2128	44,565.77	97.3400	49,740.74
		10/11/13	70	69.5785	4,870.50	97.3400	6,813.80
		11/18/15	140	116.9602	16,374.43	97.3400	13,627.60
Subtotal			*721*		*65,810.70*		***70,182.14***
BP PLC SPON ADR	BP	01/13/14	475	48.2752	22,930.72	32.3700	15,375.75
		10/28/14	300	42.6829	12,804.87	32.3700	9,711.00
		09/09/15	459	31.9057	14,644.76	32.3700	14,857.83
Subtotal			*1,234*		*50,380.35*		***39,944.58***
BROCADE COMMUNICATIONS	BRCD	05/30/14	2,471	9.1949	22,720.84	7.9800	19,718.58
SYS INC NEW		02/02/15	350	11.1600	3,906.00	7.9800	2,793.00
Subtotal			*2,821*		*26,626.84*		***22,511.58***
CARNIVAL CORP PAIRED SHS	CCL	03/02/15	715	45.5160	32,544.01	48.1300	34,412.95
		06/10/15	137	47.5162	6,509.73	48.1300	6,593.81
		06/11/15	104	47.4516	4,934.97	48.1300	5,005.52
Subtotal			*956*		*43,988.71*		***46,012.28***

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
CDW CORP	CDW	09/09/15	52	40.6611	2,114.38	38.4500	1,999.40
		09/10/15	102	40.6850	4,149.88	38.4500	3,921.90
		09/11/15	102	40.9682	4,178.76	38.4500	3,921.90
		09/14/15	103	41.0537	4,228.54	38.4500	3,960.35
		09/15/15	105	41.3405	4,340.76	38.4500	4,037.25
		09/16/15	105	41.7643	4,385.26	38.4500	4,037.25
		09/17/15	97	41.8436	4,058.83	38.4500	3,729.65
Subtotal			*666*		*27,456.41*		***25,607.70***
CENTENE CORP	CNC	06/10/15	51	73.8098	3,764.30	62.0600	3,165.06
		06/11/15	78	75.1388	5,860.83	62.0600	4,840.68
		06/12/15	72	75.9098	5,465.51	62.0600	4,468.32
		06/15/15	73	77.5883	5,663.95	62.0600	4,530.38
		06/16/15	74	79.0097	5,846.72	62.0600	4,592.44
		06/17/15	31	79.3287	2,459.19	62.0600	1,923.86
Subtotal			*379*		*29,060.50*		***23,520.74***
CIGNA CORP	CI	04/09/15	315	132.2325	41,653.24	133.6000	42,084.00
		08/05/15	36	147.1169	5,296.21	133.6000	4,809.60
		09/09/15	65	141.2255	9,179.66	133.6000	8,684.00
Subtotal			*416*		*56,129.11*		***55,577.60***
CITIGROUP INC COM NEW	C	06/12/12	206	27.3600	5,636.16	42.5800	8,771.48
		06/13/12	600	27.7082	16,624.92	42.5800	25,548.00
		11/13/12	600	36.2600	21,756.00	42.5800	25,548.00
		02/02/15	75	47.2600	3,544.50	42.5800	3,193.50
Subtotal			*1,481*		*47,561.58*		***63,060.98***

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
COGNIZANT TECH SOLUTNS A	CTSH	04/09/15	456	63.1480	28,795.49	63.3100	28,869.36
		06/10/15	100	65.2096	6,520.96	63.3100	6,331.00
		06/11/15	100	64.6582	6,465.82	63.3100	6,331.00
		06/12/15	11	64.0845	704.93	63.3100	696.41
Subtotal			*667*		*42,487.20*		***42,227.77***
COMCAST CORP NEW CL A	CMCSA	09/24/12	528	36.4900	19,266.72	55.7100	29,414.88
		10/05/12	950	36.8200	34,979.00	55.7100	52,924.50
Subtotal			*1,478*		*54,245.72*		***82,339.38***
CVS HEALTH CORP	CVS	07/09/12	308	47.3600	14,586.88	96.5900	29,749.72
		10/31/12	400	46.6100	18,644.00	96.5900	38,636.00
		11/18/15	69	94.5311	6,522.65	96.5900	6,664.71
Subtotal			*777*		*39,753.53*		***75,050.43***
DOW CHEMICAL CO	DOW	10/21/13	740	41.3450	30,595.30	42.0000	**31,080.00**
DR PEPPER SNAPPLE GROUP *INC*	DPS	09/15/14	374	62.6536	23,432.45	93.8400	**35,096.16**
EXXON MOBIL CORP COM	XOM	07/09/12	307	83.3600	25,591.52	77.8500	**23,899.95**
FACEBOOK INC *CLASS A COMMON STOCK*	FB	05/30/14	425	62.8241	26,700.28	112.2100	47,689.25
		08/05/15	41	96.7165	3,965.38	112.2100	4,600.61
Subtotal			*466*		*30,665.66*		***52,289.86***
FEDEX CORP DELAWARE COM	FDX	06/10/15	105	182.8121	19,195.28	132.8800	13,952.40
		06/11/15	129	184.7124	23,827.91	132.8800	17,141.52
Subtotal			*234*		*43,023.19*		***31,093.92***
↑ GILEAD SCIENCES INC COM	GILD	10/20/15	264	102.7887	27,136.22	83.0000	21,912.00
		11/18/15	140	107.2485	15,014.80	83.0000	11,620.00
Subtotal			*404*		*42,151.02*		***33,532.00***

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
GOLDMAN SACHS GROUP INC	GS	12/11/12	100	118.9322	11,893.22	161.5600	16,156.00
		12/18/12	125	127.9538	15,994.23	161.5600	20,195.00
		08/05/15	29	207.4120	6,014.95	161.5600	4,685.24
Subtotal			*254*		*33,902.40*		***41,036.24***
HOME DEPOT INC	HD	09/09/14	361	88.9888	32,124.96	125.7600	**45,399.36**
HUMANA INC	HUM	08/05/15	61	185.5447	11,318.23	162.7900	9,930.19
		08/06/15	125	186.0035	23,250.44	162.7900	20,348.75
Subtotal			*186*		*34,568.67*		***30,278.94***
INTEL CORP	INTC	10/28/14	576	33.6436	19,378.77	31.0200	17,867.52
		02/02/15	225	33.1600	7,461.00	31.0200	6,979.50
Subtotal			*801*		*26,839.77*		***24,847.02***
JPMORGAN CHASE & CO	JPM	06/07/12	131	33.2612	4,357.23	59.5000	7,794.50
		06/13/12	800	34.2558	27,404.64	59.5000	47,600.00
		07/09/12	125	33.8600	4,232.50	59.5000	7,437.50
		01/23/13	215	46.3500	9,965.25	59.5000	12,792.50
		06/10/15	130	68.1560	8,860.29	59.5000	7,735.00
Subtotal			*1,401*		*54,819.91*		***83,359.50***
LABORATORY CP AMER HLDGS	LH	12/29/14	275	108.5182	29,842.53	112.3500	**30,896.25**
LEAR CORP SHS	LEA	06/10/15	6	116.6966	700.18	103.8300	622.98
		06/11/15	37	117.0956	4,332.54	103.8300	3,841.71
		06/12/15	34	116.2108	3,951.17	103.8300	3,530.22
		06/15/15	34	115.4173	3,924.19	103.8300	3,530.22
		06/16/15	33	116.6678	3,850.04	103.8300	3,426.39
		06/17/15	35	116.4474	4,075.66	103.8300	3,634.05
		06/18/15	49	116.6846	5,717.55	103.8300	5,087.67
		09/09/15	70	106.4947	7,454.63	103.8300	7,268.10
Subtotal			*298*		*34,005.96*		***30,941.34***

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
LENNAR CORP CL A	LEN	09/09/15	169	52.4392	8,862.24	42.1500	7,123.35
		09/10/15	67	50.6628	3,394.41	42.1500	2,824.05
		09/22/15	68	49.3947	3,358.84	42.1500	2,866.20
		09/23/15	221	49.8674	11,020.70	42.1500	9,315.15
		09/24/15	18	48.9644	881.36	42.1500	758.70
Subtotal			*543*		*27,517.55*		***22,887.45***
LOWE'S COMPANIES INC	LOW	04/29/13	379	38.3600	14,538.44	71.6600	27,159.14
		06/21/13	500	39.6625	19,831.25	71.6600	35,830.00
Subtotal			*879*		*34,369.69*		***62,989.14***
MCKESSON CORPORATION COM	MCK	03/09/09	55	39.0110	2,145.61	160.9800	8,853.90
		06/20/11	40	82.9800	3,319.20	160.9800	6,439.20
		03/26/12	150	87.4800	13,122.00	160.9800	24,147.00
Subtotal			*245*		*18,586.81*		***39,440.10***
MICRON TECHNOLOGY INC	MU	08/07/14	693	30.1017	20,860.48	11.0300	7,643.79
		08/27/14	400	33.0238	13,209.52	11.0300	4,412.00
		09/24/14	850	31.9806	27,183.51	11.0300	9,375.50
Subtotal			*1,943*		*61,253.51*		***21,431.29***
MICROSOFT CORP	MSFT	02/21/12	101	31.3700	3,168.37	55.0900	5,564.09
		03/20/12	550	31.9300	17,561.50	55.0900	30,299.50
		10/11/13	60	33.8100	2,028.60	55.0900	3,305.40
		02/02/15	75	40.4300	3,032.25	55.0900	4,131.75
		11/18/15	157	53.4736	8,395.37	55.0900	8,649.13
		01/06/16	256	54.2062	13,876.81	55.0900	14,103.04
		01/20/16	606	50.1982	30,420.11	55.0900	33,384.54
Subtotal			*1,805*		*78,483.01*		***99,437.45***
MOLSON COOR BREW CO CL B	TAP	05/30/14	452	65.5807	29,642.52	90.4800	**40,896.96**

EQUITIES (continued)

Description	Symbol Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value
OMNICOM GROUP COM	OMC 01/07/16	49	70.7189	3,465.23	73.3500	3,594.15
	01/08/16	166	70.9353	11,775.26	73.3500	12,176.10
	01/11/16	167	69.8204	11,660.02	73.3500	12,249.45
	01/12/16	49	70.3175	3,445.56	73.3500	3,594.15
Subtotal		*431*		*30,346.07*		***31,613.85***
ORACLE CORP $0.01 DEL	ORCL 10/31/12	358	31.0445	11,113.96	36.3100	12,998.98
	10/11/13	60	33.1200	1,987.20	36.3100	2,178.60
	02/02/15	165	42.1800	6,959.70	36.3100	5,991.15
	08/05/15	184	40.0115	7,362.13	36.3100	6,681.04
Subtotal		*767*		*27,422.99*		***27,849.77***
OWENS CORNING INC	OC 01/20/16	46	42.1250	1,937.75	46.1900	2,124.74
	01/21/16	117	43.8786	5,133.80	46.1900	5,404.23
	01/22/16	121	44.9768	5,442.20	46.1900	5,588.99
	01/25/16	30	44.4530	1,333.59	46.1900	1,385.70
Subtotal		*314*		*13,847.34*		***14,503.66***
PACKAGING CORP AMERICA	PKG 02/20/13	368	39.5488	14,553.96	50.8300	**18,705.44**
PUB SVC ENTERPRISE GRP	PEG 12/08/14	303	41.1996	12,483.48	41.3000	12,513.90
	02/02/15	350	42.4668	14,863.38	41.3000	14,455.00
	06/10/15	45	40.4648	1,820.92	41.3000	1,858.50
	06/11/15	95	40.4014	3,838.14	41.3000	3,923.50
Subtotal		*793*		*33,005.92*		***32,750.90***
RAYTHEON CO DELAWARE NEW	RTN 06/10/15	101	101.5232	10,253.85	128.2400	12,952.24
	06/11/15	127	101.8770	12,938.38	128.2400	16,286.48
	06/12/15	122	101.6949	12,406.78	128.2400	15,645.28
	06/15/15	68	100.4094	6,827.84	128.2400	8,720.32
Subtotal		*418*		*42,426.85*		***53,604.32***
ROSS STORES INC COM	ROST 02/09/10	641	11.3724	7,289.77	56.2600	**36,062.66**

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value
SCANA CORP NEW COM	SCG	01/20/16	50	59.9294	2,996.47	62.9500	3,147.50
		01/21/16	88	60.2660	5,303.41	62.9500	5,539.60
		01/22/16	83	60.9787	5,061.24	62.9500	5,224.85
Subtotal			*221*		*13,361.12*		***13,911.95***
SCHLUMBERGER LTD	SLB	10/11/13	452	88.9900	40,223.48	72.2700	32,666.04
		02/26/14	135	92.3740	12,470.50	72.2700	9,756.45
		09/09/15	182	76.1609	13,861.30	72.2700	13,153.14
Subtotal			*769*		*66,555.28*		***55,575.63***
SOUTHWEST AIRLNS CO	LUV	07/09/15	509	32.7407	16,665.06	37.6200	19,148.58
		07/10/15	341	33.8514	11,543.36	37.6200	12,828.42
		08/05/15	178	37.9926	6,762.70	37.6200	6,696.36
		09/09/15	66	38.6283	2,549.47	37.6200	2,482.92
Subtotal			*1,094*		*37,520.59*		***41,156.28***
SUNCOR ENERGY INC NEW	SU	01/15/13	1,167	34.4200	40,168.14	23.5500	27,482.85
		02/20/13	125	31.4900	3,936.25	23.5500	2,943.75
Subtotal			*1,292*		*44,104.39*		***30,426.60***
↑ SUNTRUST BKS INC COM	STI	01/15/13	784	29.0000	22,736.00	36.5800	**28,678.72**
TEVA PHARMACTCL INDS ADR	TEVA	07/01/14	456	53.6600	24,468.96	61.4800	28,034.88
		03/13/15	500	59.9991	29,999.55	61.4800	30,740.00
Subtotal			*956*		*54,468.51*		***58,774.88***
THE PRICELINE GROUP INC	PCLN	04/16/14	19	1,200.3500	22,806.65	1,064.9700	20,234.43
		07/01/14	15	1,247.6160	18,714.24	1,064.9700	15,974.55
Subtotal			*34*		*41,520.89*		***36,208.98***

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value
TRAVELERS COS INC	TRV	12/12/07	45	53.2900	2,398.05	107.0400	4,816.80
		01/14/09	200	40.3800	8,076.00	107.0400	21,408.00
		02/03/11	80	56.9100	4,552.80	107.0400	8,563.20
		06/20/11	25	57.8200	1,445.50	107.0400	2,676.00
Subtotal			*350*		*16,472.35*		***37,464.00***
UNITED CONTL HLDGS INC	UAL	01/29/13	600	24.1188	14,471.28	48.2800	28,968.00
		06/10/15	120	52.4505	6,294.06	48.2800	5,793.60
Subtotal			*720*		*20,765.34*		***34,761.60***
UNITEDHEALTH GROUP INC	UNH	10/28/14	297	92.1671	27,373.63	115.1600	34,202.52
		02/02/15	50	106.7900	5,339.50	115.1600	5,758.00
Subtotal			*347*		*32,713.13*		***39,960.52***
UNIVERSAL HEALTH SVCS B	UHS	01/13/14	299	84.0705	25,137.08	112.6400	33,679.36
		06/10/15	23	131.2647	3,019.09	112.6400	2,590.72
		06/11/15	21	132.4319	2,781.07	112.6400	2,365.44
Subtotal			*343*		*30,937.24*		***38,635.52***
US BANCORP (NEW)	USB	07/23/12	607	33.2200	20,164.54	40.0600	24,316.42
		10/31/12	375	33.2000	12,450.00	40.0600	15,022.50
		01/15/13	400	33.3600	13,344.00	40.0600	16,024.00
		02/02/15	75	42.2600	3,169.50	40.0600	3,004.50
Subtotal			*1,457*		*49,128.04*		***58,367.42***
VALERO ENERGY CORP NEW	VLO	11/28/11	486	19.6895	9,569.12	67.8700	32,984.82
		09/09/15	232	61.9188	14,365.18	67.8700	15,745.84
Subtotal			*718*		*23,934.30*		***48,730.66***
VIACOM INC NEW CL B	VIAB	08/05/15	291	51.3621	14,946.40	45.6400	**13,281.24**
WSTN DIGITAL CORP DEL	WDC	01/28/14	250	83.6974	20,924.35	47.9800	11,995.00
		08/27/14	175	102.9240	18,011.70	47.9800	8,396.50
Subtotal			*425*		*38,936.05*		***20,391.50***
3M COMPANY	MMM	09/24/12	250	93.8200	23,455.00	151.0000	37,750.00
		02/02/15	25	162.2412	4,056.03	151.0000	3,775.00
Subtotal			*275*		*27,511.03*		***41,525.00***
TOTAL					2,125,385.50		**2,525,320.91**

The Laura Ellen & Robert Muglia Family Foundation
EIN: 91-6525838
Fiscal Year Ended 1/31/15
Statement 15

Corporate Bonds

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*
Δ WELLS FARGO & COMPANY	01/09/13	9,000	9,016.09	99.8770	8,988.93
GLB 01.500% JAN 16 2018					
MOODY'S: A2 S&P: A CUSIP: 94974BFG0					
ORIGINAL UNIT/TOTAL COST:	*100.4470/9,040.23*				
Δ WELLS FARGO & COMPANY	01/23/13	15,000	15,020.51	99.8770	14,981.55
ORIGINAL UNIT/TOTAL COST:	*100.3390/15,050.85*				
Δ WELLS FARGO & COMPANY	02/05/14	2,000	2,000.57	99.8770	1,997.54
ORIGINAL UNIT/TOTAL COST:	*100.0570/2,001.14*				
Δ WELLS FARGO & COMPANY	10/14/14	10,000	10,038.54	99.8770	9,987.70
ORIGINAL UNIT/TOTAL COST:	*100.6330/10,063.30*				
Subtotal		*36,000*	*36,075.71*		***35,955.72***
AT&T INC	03/11/08	33,000	32,699.70	107.0610	35,330.13
GLB 05.500% FEB 01 2018					
MOODY'S: BAA1 S&P: BBB+ CUSIP: 00206RAJ1					
ORIGINAL UNIT/TOTAL COST:	*99.0900/32,699.70*				
Δ AT&T INC	02/08/12	10,000	10,671.10	107.0610	10,706.10
ORIGINAL UNIT/TOTAL COST:	*119.2080/11,920.80*				
Δ AT&T INC	02/21/12	10,000	10,664.76	107.0610	10,706.10
ORIGINAL UNIT/TOTAL COST:	*118.9240/11,892.40*				
Δ AT&T INC	02/04/14	3,000	3,214.00	107.0610	3,211.83
ORIGINAL UNIT/TOTAL COST:	*113.9330/3,417.99*				
Δ AT&T INC	07/02/14	2,000	2,147.85	107.0610	2,141.22
ORIGINAL UNIT/TOTAL COST:	*112.9820/2,259.64*				
Subtotal		*58,000*	*59,397.41*		***62,095.38***
Δ WELLS FARGO & COMPANY	11/18/13	30,000	30,166.65	100.8390	30,251.70
GLB 02.150% JAN 15 2019					
MOODY'S: A2 S&P: A CUSIP: 94974BFQ8					
ORIGINAL UNIT/TOTAL COST:	*100.9470/30,284.10*				
Δ WELLS FARGO & COMPANY	07/02/14	5,000	5,023.72	100.8390	5,041.95
ORIGINAL UNIT/TOTAL COST:	*100.7140/5,035.70*				
Subtotal		*35,000*	*35,190.37*		***35,293.65***

CORPORATE BONDS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value
Δ CISCO SYSTEMS INC	12/29/15	60,000	65,445.50	109.8600	65,916.00
GLB 04.950% FEB 15 2019					
MOODY'S: A1 S&P: AA- CUSIP: 17275RAE2					
ORIGINAL UNIT/TOTAL COST: 109.2860/65,571.60					
SHELL INTERNATIONAL FIN	09/17/09	42,000	41,784.12	106.4850	44,723.70
COMPANY GUARNT GLB 04.300% SEP 22 2019					
MOODY'S: AA1 S&P: AA- CUSIP: 822582AJ1					
ORIGINAL UNIT/TOTAL COST: 99.4860/41,784.12					
SHELL INTERNATIONAL FIN	06/10/10	5,000	4,950.00	106.4850	5,324.25
ORIGINAL UNIT/TOTAL COST: 99.0000/4,950.00					
Δ SHELL INTERNATIONAL FIN	02/08/12	5,000	5,399.94	106.4850	5,324.25
ORIGINAL UNIT/TOTAL COST: 116.0640/5,803.20					
Δ SHELL INTERNATIONAL FIN	06/06/13	5,000	5,413.10	106.4850	5,324.25
ORIGINAL UNIT/TOTAL COST: 113.8890/5,694.45					
Δ SHELL INTERNATIONAL FIN	10/14/14	5,000	5,422.52	106.4850	5,324.25
ORIGINAL UNIT/TOTAL COST: 111.2990/5,564.95					
Subtotal		*62,000*	62,969.68		**66,020.70**
Δ GENERAL ELEC CAP CORP	03/10/15	52,000	52,203.69	101.6860	52,876.72
CGTD SER GMTN GLB 02.200% JAN 09 2020					
MOODY'S: A1 S&P: AA+ CUSIP: 36962G7M0					
PAR CALL DATE: 12/09/19 PAR CALL PRICE: 100.00					
ORIGINAL UNIT/TOTAL COST: 100.4750/52,247.00					
VISA INC	12/14/15	76,000	75,821.40	100.8090	76,614.84
GLB 02.200% DEC 14 2020					
MOODY'S: A1 S&P: A+ CUSIP: 92826CAB8					
PAR CALL DATE: 11/14/20 PAR CALL PRICE: 100.00					
ORIGINAL UNIT/TOTAL COST: 99.7650/75,821.40					
θ CITIGROUP INC	11/17/11	12,000	11,486.16	107.6630	12,919.56
GLB 04.500% JAN 14 2022					
MOODY'S: BAA1 S&P: BBB+ CUSIP: 172967FT3					
ORIGINAL UNIT/TOTAL COST: 95.7180/11,486.16					

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value
Δ CITIGROUP INC	02/08/12	8,000	8,090.67	107.6630	8,613.04
ORIGINAL UNIT/TOTAL COST: 101.7440/8,139.52					
Δ CITIGROUP INC	10/26/12	10,000	10,699.47	107.6630	10,766.30
ORIGINAL UNIT/TOTAL COST: 110.2880/11,028.80					
Δ CITIGROUP INC	10/14/14	6,000	6,489.25	107.6630	6,459.78
ORIGINAL UNIT/TOTAL COST: 109.7350/6,584.10					
Subtotal		*36,000*	*36,765.55*		**38,758.68**
θ APPLE INC	06/06/13	70,000	66,716.30	98.1410	68,698.70
GLB 02.400% MAY 03 2023					
MOODY'S: AA1 S&P: AA+ CUSIP: 037833AK6					
ORIGINAL UNIT/TOTAL COST: 95.3090/66,716.30					
θ APPLE INC	02/04/14	5,000	4,590.55	98.1410	4,907.05
ORIGINAL UNIT/TOTAL COST: 91.8110/4,590.55					
Subtotal		*75,000*	*71,306.85*		**73,605.75**
JPMORGAN CHASE & CO	09/16/14	75,000	74,725.50	101.3300	**75,997.50**
GLB 03.625% MAY 13 2024					
MOODY'S: A3 S&P: A- CUSIP: 46625HJX9					
ORIGINAL UNIT/TOTAL COST: 99.6340/74,725.50					
Δ COMCAST CORP	12/07/15	73,000	74,787.91	102.1120	**74,541.76**
COMPANY GUARNT 03.375% AUG 15 2025					
MOODY'S: A3 S&P: A- CUSIP: 20030NBN0					
PAR CALL DATE: 05/15/25 PAR CALL PRICE: 100.00					
ORIGINAL UNIT/TOTAL COST: 102.4800/74,810.40					
TOTAL		638,000	644,689.57		**657,676.70**