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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015**Open to Public Inspection**

For calendar year 2015, or tax year beginning 7/01, 2015, and ending 6/30, 2016

THURSTON CHARITABLE FOUNDATION
C/O S.FINLEY, P.O. BOX 430
MILTON, WA 98354

A Employer identification number
91-6055032

B Telephone number (see instructions)
(253) 952-2992

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 3,940,841.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. (attach schedule)				
2 Ck ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments			N/A	
4 Dividends and interest from securities	76,260.	76,260.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-13,141.			
b Gross sales price for all assets on line 6a 4,167,297.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	63,119.	76,260.		
ADMINISTRATIVE AND OPERATING EXPENSES				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 1	5,000.	2,500.		2,500.
c Other prof fees (attach sch) SEE ST 2	40,443.	40,443.		
17 Interest				
18 Taxes (attach schedule)(see instrs)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 3	72.			72.
24 Total operating and administrative expenses. Add lines 13 through 23	45,515.	42,943.		2,572.
25 Contributions, gifts, grants paid PART XV	226,000.			226,000.
26 Total expenses and disbursements. Add lines 24 and 25	271,515.	42,943.		228,572.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-208,396.			
b Net investment income (if negative, enter -0-)		33,317.		
c Adjusted net income (if negative, enter -0-)				

BAA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	203,702.	228,612.	228,612.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 4	2,091,968.	2,069,163.	2,288,097.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 5	1,565,226.	1,354,725.	1,424,132.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	3,860,896.	3,652,500.	3,940,841.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,860,896.	3,652,500.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,860,896.	3,652,500.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,860,896.	3,652,500.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,860,896.
2 Enter amount from Part I, line 27a	2	-208,396.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,652,500.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,652,500.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1 a SEE STATEMENT 6			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-13,141.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) (see instructions)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	-262,224.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	218,261.	4,557,821.	0.047887
2013	210,525.	4,485,720.	0.046932
2012	206,525.	4,338,084.	0.047607
2011	203,222.	4,149,422.	0.048976
2010	192,669.	4,197,262.	0.045903

2 Total of line 1, column (d)	2	0.237305
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047461
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,123,496.
5 Multiply line 4 by line 3	5	195,705.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	333.
7 Add lines 5 and 6	7	196,038.
8 Enter qualifying distributions from Part XII, line 4	8	228,572.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	333.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	333.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	333.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	6,970.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	6,970.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,637.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	0.	
		6,637.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>STEVEN A. FINLEY</u> Telephone no <u>(253) 952-2992</u> Located at <u>P.O. BOX 430 MILTON WA</u> ZIP + 4 <u>98354</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)² (see instructions)☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	3,419,564.
b	Average of monthly cash balances	1 b	766,726.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	4,186,290.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,186,290.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	62,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,123,496.
6	Minimum investment return. Enter 5% of line 5	6	206,175.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	206,175.
2a	Tax on investment income for 2015 from Part VI, line 5	2 a	333.
b	Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	333.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	205,842.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	205,842.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	205,842.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	228,572.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	228,572.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	333.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	228,239.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				205,842.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			224,191.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 228,572.				
a Applied to 2014, but not more than line 2a			224,191.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				4,381.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				201,461.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a.

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT ATTACHED		NONE	VARIOUS	226,000.
Total			3 a	226,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					76,260.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-13,141.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					63,119.
13 Total. Add line 12, columns (b), (d), and (e)					63,119.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2015

FEDERAL STATEMENTS

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THURSTON CHARITABLE FOUNDATION

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STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STEVEN A FINLEY	\$ 5,000.	\$ 2,500.		\$ 2,500.
TOTAL	<u>\$ 5,000.</u>	<u>\$ 2,500.</u>		<u>\$ 2,500.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 40,443.	\$ 40,443.		
TOTAL	<u>\$ 40,443.</u>	<u>\$ 40,443.</u>		<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	\$ 47.			\$ 47.
STATE REGISTRATION	25.			25.
TOTAL	<u>\$ 72.</u>	<u>\$ 0.</u>		<u>\$ 72.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	COST	\$ 2,069,163.	\$ 2,288,097.
	TOTAL	<u>\$ 2,069,163.</u>	<u>\$ 2,288,097.</u>

THURSTON CHARITABLE FOUNDATION

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STATEMENT 5
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
SEE STATEMENT ATTACHED	COST	\$ 1,354,725.	\$ 1,424,132.
	TOTAL	<u>\$ 1,354,725.</u>	<u>\$ 1,424,132.</u>

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	250 ALLERGAN PLC	PURCHASED	3/20/2014	8/27/2015
2	300 ALLERGAN PLC	PURCHASED	9/21/2015	4/29/2016
3	600 AMERIPRISE FINANCIAL INC	PURCHASED	10/24/2014	8/26/2015
4	165 AMAZON.COM INC	PURCHASED	10/30/2015	2/10/2016
5	1000 APPLE INC	PURCHASED	10/24/2014	8/27/2015
6	750 APPLE INC	PURCHASED	9/21/2015	1/13/2015
7	650 BERKSHIRE HATHAWAY INC NEW CL B	PURCHASED	10/17/2013	8/26/2015
8	2500 CITIGROUP	PURCHASED	3/28/2014	8/27/2015
9	2 CITIGROUP	PURCHASED	5/22/2015	8/27/2015
10	2 CITIGROUP	PURCHASED	8/28/2015	1/19/2015
11	1700 CITIGROUP	PURCHASED	9/21/2015	1/19/2015
12	1 CITIGROUP	PURCHASED	11/25/2015	1/19/2015
13	300 BLACKROCK INC	PURCHASED	10/30/2015	1/25/2015
14	650 BOEING COMPANY	PURCHASED	10/17/2013	8/26/2015
15	3 BOEING COMPANY	PURCHASED	9/05/2014	8/26/2015
16	3 BOEING COMPANY	PURCHASED	12/05/2014	8/26/2015
17	3 BOEING COMPANY	PURCHASED	3/06/2015	8/26/2015
18	4 BOEING COMPANY	PURCHASED	6/05/2015	8/26/2015
19	0 CALIFORNIA RESOURCES CORP	PURCHASED	3/24/2016	3/24/2016
20	CALIFORNIA RESOURCES CORP	PURCHASED	3/24/2016	6/02/2016
21	850 CELEGENE CORP	PURCHASED	10/24/2014	8/27/2015
22	400 CELEGENE CORP	PURCHASED	9/21/2015	1/14/2015
23	400 CELEGENE CORP	PURCHASED	10/30/2015	1/14/2015
24	1100 DANAHER CORP	PURCHASED	10/17/2013	8/27/2015
25	1 DANAHER CORP (REINVESTED DIVIDENDS)	PURCHASED	10/31/2014	8/27/2015
26	1 DANAHER CORP (REINVESTED DIVIDENDS)	PURCHASED	1/30/2015	8/27/2015
27	1 DANAHER CORP (REINVESTED DIVIDENDS)	PURCHASED	4/24/2015	8/27/2015
28	1 DANAHER CORP (REINVESTED DIVIDENDS)	PURCHASED	7/31/2015	8/27/2015
29	1200 FOOT LOCKER	PURCHASED	9/21/2015	11/16/2015
30	450 GILEAD SCIENCES INC	PURCHASED	9/21/2015	1/22/2015
31	450 GILEAD SCIENCES INC	PURCHASED	10/30/2015	1/22/2015
32	925 L BRANDS INC COM	PURCHASED	9/21/2015	4/15/2016
33	1000 MEDIVATION INC	PURCHASED	9/21/2015	11/19/2015
34	300 MCKESSON CORP	PURCHASED	3/20/2014	8/26/2015
35	300 MCKESSON CORP	PURCHASED	10/24/2014	8/26/2015
36	700 NIKE INC CL B	PURCHASED	10/17/2013	8/27/2015
37	1 NIKE INC CL B (REINVESTED DIVIDENDS)	PURCHASED	10/06/2014	8/27/2015
38	2 NIKE INC CL B (REINVESTED DIVIDENDS)	PURCHASED	1/05/2015	8/27/2015
39	1 NIKE INC CL B (REINVESTED DIVIDENDS)	PURCHASED	4/06/2015	8/27/2015
40	1 NIKE INC CL B (REINVESTED DIVIDENDS)	PURCHASED	7/06/2015	8/27/2015

THURSTON CHARITABLE FOUNDATION

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
41	1000 NORDSTROM	PURCHASED	10/24/2014	8/27/2015
42	500 PALO ALTO NETWORKS INC	PURCHASED	9/21/2015	1/22/2015
43	600 STARBUCKS CORP	PURCHASED	10/17/2013	8/27/2015
44	2 STARBUCKS CORP (REINVESTED DIVIDENDS)	PURCHASED	10/28/2014	8/27/2015
45	2 STARBUCKS CORP (REINVESTED DIVIDENDS)	PURCHASED	2/20/2015	8/27/2015
46	604 STARBUCKS CORP (DIVIDEND)	PURCHASED	4/09/2015	8/27/2015
47	3 STARBUCKS CORP (REINVESTED DIVIDENDS)	PURCHASED	5/22/2015	8/27/2015
48	700 THERMO FISHER SCIENTIFIC INC	PURCHASED	10/24/2014	8/26/2015
49	1200 TJX COS INC NEW	PURCHASED	10/24/2014	11/18/2015
50	1200 UNDER ARMOUR INC CL A	PURCHASED	10/24/2014	12/28/2015
51	2000 SPDR INDEX SHS FDS EURO	PURCHASED	6/08/2015	8/27/2015
52	2000 SPDR S&P REGL BANKING ETF	PURCHASED	8/06/2013	8/27/2015
53	8 SPDR S&P REGL BANKING ETF	PURCHASED	9/29/2014	8/27/2015
54	9 SPDR S&P REGL BANKING ETF	PURCHASED	12/30/2014	8/27/2015
55	7 SPDR S&P REGL BANKING ETF	PURCHASED	3/30/2015	8/27/2015
56	8 SPDR S&P REGL BANKING ETF	PURCHASED	6/29/2015	8/27/2015
57	2100 SPDR S&P REGL BANKING ETF	PURCHASED	9/21/2015	2/11/2016
58	9 SPDR S&P REGL BANKING ETF	PURCHASED	9/28/2015	2/11/2016
59	11 SPDR S&P REGL BANKING ETF	PURCHASED	12/29/2015	2/11/2016
60	2800 SPDR S&P 500 ETF TR	PURCHASED	12/29/2015	1/26/2015
61	2125 SPDR S&P DIVIDEND ETF	PURCHASED	8/16/2011	8/26/2015
62	1900 SPDR S&P DIVIDEND ETF	PURCHASED	11/07/2011	8/26/2015
63	24 SPDR S&P DIVIDEND ETF	PURCHASED	9/29/2014	8/26/2015
64	1 SPDR S&P DIVIDEND ETF	PURCHASED	12/30/2014	8/26/2015
65	25 SPDR S&P DIVIDEND ETF	PURCHASED	12/30/2014	8/26/2015
66	41 SPDR S&P DIVIDEND ETF	PURCHASED	12/30/2014	8/26/2015
67	57 SPDR S&P DIVIDEND ETF	PURCHASED	12/30/2014	8/26/2015
68	21 SPDR S&P DIVIDEND ETF	PURCHASED	3/30/2015	8/26/2015
69	27 SPDR S&P DIVIDEND ETF	PURCHASED	6/29/2015	8/26/2015
70	1400 VANGUARD FTSE EUROPE ETF	PURCHASED	6/08/2015	8/26/2015
71	3100 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF	PURCHASED	6/08/2015	8/26/2015
72	3800 WISDOMTREE EUROPE HEDG SM EQ ETF	PURCHASED	6/08/2015	8/26/2015
73	500 IVY FUNDS ASSET STRATEGY	PURCHASED	VARIOUS	5/26/2016
74	367.726 IVY FUNDS ASSET STRATEGY	PURCHASED	VARIOUS	5/26/2016
75	6 ALPHABET INC CL C	PURCHASED	3/01/2013	7/29/2015
76	6 AMAZON COM INC	PURCHASED	5/20/2014	5/19/2016
77	135 AT&T INC	PURCHASED	3/05/2014	3/17/2016
78	14 CATERPILLAR INC	PURCHASED	6/26/2013	1/25/2016
79	10 CATERPILLAR INC	PURCHASED	7/26/2013	1/25/2016
80	158 CATERPILLAR INC	PURCHASED	8/07/2013	1/25/2016
81	13 CATERPILLAR INC	PURCHASED	10/14/2014	1/25/2016
82	39 COLGATE PALMOLIVE CO	PURCHASED	9/15/2014	3/30/2016
83	15 COSTCO WHOLESALE CORP NEW	PURCHASED	1/23/2014	3/31/2016
84	34 EQUINIX INC NEW	PURCHASED	8/06/2014	3/11/2016
85	EQUINIX INC NEW	PURCHASED	11/10/2015	11/10/2015
86	24 JOHNSON & JOHNSON	PURCHASED	8/24/2015	3/29/2016
87	462 KINDER MORGAN INCORP	PURCHASED	9/17/2014	1/29/2016
88	104 KINDER MORGAN INCORP	PURCHASED	8/06/2015	1/29/2016
89	96 MCDONALDS CORP	PURCHASED	10/26/2012	10/15/2015
90	25 MCDONALDS CORP	PURCHASED	8/19/2013	10/15/2015
91	62 PHILLIPS 66 COM	PURCHASED	11/19/2014	3/11/2016
92	798 SPECTRA ENERGY CORP COM	PURCHASED	12/18/2015	1/29/2016
93	14 UNITED PARCEL SERVICE INC CL-B	PURCHASED	9/10/2012	3/18/2016
94	142 WYNN RESORTS LTD	PURCHASED	3/11/2015	8/24/2015
95	337 ENERGY SEL SECT SPDR FD	PURCHASED	12/17/2014	10/07/2015

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STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
96	103 ENERGY SEL SECT SPDR FD	PURCHASED	8/12/2015	10/07/2015
97	252 ISHARES CORE DIVIDEND GROWTH	PURCHASED	9/15/2014	5/19/2016
98	293 ISHARES CORE INTL STOCK ETF	PURCHASED	7/06/2015	8/24/2015
99	317 ISHARES CORE S&P TOTAL US STOC	PURCHASED	10/31/2012	7/27/2015
100	20 ISHARES CORE S&P TOTAL US STOC	PURCHASED	8/28/2013	7/27/2015
101	161 ISHARES CORE S&P TOTAL US STOC	PURCHASED	8/28/2013	5/19/2016
102	580 ISHARES MSCI USA MIN VOL	PURCHASED	12/14/2011	2/08/2016
103	76 ISHARES MSCI USA MIN VOL	PURCHASED	1/29/2013	2/08/2016
104	100 ISHARES MSCI USA MIN VOL	PURCHASED	2/11/2013	2/08/2016
105	75 ISHARES MSCI USA MIN VOL	PURCHASED	9/30/2014	2/08/2016
106	423 ISHARES MSCI USA VALUE FACTOR	PURCHASED	12/05/2013	1/12/2016
107	64 ISHARES MSCI USA VALUE FACTOR	PURCHASED	9/30/2014	1/12/2016
108	175 ISHARS S&P MIDCAP 400 INDEX	PURCHASED	12/26/2014	8/24/2015
109	429 ISHRS MSCI USA QLTY	PURCHASED	1/24/2014	2/08/2016
110	98 ISHRS MSCI USA QLTY	PURCHASED	9/30/2014	2/08/2016
111	559 SCHWAB US BROAD MARKET ETF	PURCHASED	1/29/2013	5/19/2016
112	255 SCHWAB US BROAD MARKET ETF	PURCHASED	2/11/2013	5/19/2016
113	577 SCHWAB US LARGE-CAP ETF	PURCHASED	1/29/2013	5/19/2016
114	259 SCHWAB US LARGE-CAP ETF	PURCHASED	2/11/2013	5/19/2016
115	151 SPDR BARCAP SHRT TERM HI YIELD	PURCHASED	9/01/2015	2/02/2016
116	973 SPDR BARCAP SHRT TERM HI YIELD	PURCHASED	10/07/2015	2/02/2016
117	950 SPDR BARCLAYS CAPITAL HIGH YIELD	PURCHASED	3/26/2015	12/18/2015
118	302 VANGUARD DIVIDEND APPRECIATION	PURCHASED	10/04/2010	1/04/2016
119	15 VANGUARD DIVIDEND APPRECIATION	PURCHASED	1/29/2013	1/04/2016
120	23 VANGUARD DIVIDEND APPRECIATION	PURCHASED	9/30/2013	1/04/2016
121	67 VANGUARD DIVIDEND APPRECIATION	PURCHASED	9/30/2014	1/04/2016
122	460 VANGUARD EMERGING MARKETS	PURCHASED	11/21/2014	12/09/2015
123	385 VANGUARD HIGH DIV YIELD ETF	PURCHASED	10/04/2010	1/11/2016
124	19 VANGUARD HIGH DIV YIELD ETF	PURCHASED	8/16/2013	1/11/2016
125	16 VANGUARD LARGE CAP ETF	PURCHASED	4/23/2012	7/27/2015
126	48 VANGUARD LARGE CAP ETF	PURCHASED	1/29/2013	7/27/2015
127	42 VANGUARD LARGE CAP ETF	PURCHASED	1/29/2013	1/05/2016
128	135 VANGUARD LARGE CAP ETF	PURCHASED	2/11/2013	1/05/2016
129	143 VANGUARD LARGE CAP ETF	PURCHASED	10/16/2014	1/05/2016
130	147 VANGUARD TTL STK MKT ETF	PURCHASED	4/23/2012	7/27/2015
131	45 VANGUARD TTL STK MKT ETF	PURCHASED	1/29/2013	7/27/2015
132	34 VANGUARD TTL STK MKT ETF	PURCHASED	1/29/2013	1/07/2016
133	120 VANGUARD TTL STK MKT ETF	PURCHASED	2/11/2013	1/07/2016
134	131 VANGUARD TTL STK MKT ETF	PURCHASED	10/16/2014	1/07/2016

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	70,577.		53,684.	16,893.				\$ 16,893.
2	65,999.		90,321.	-24,322.				-24,322.
3	70,281.		69,713.	568.				568.
4	82,432.		101,263.	-18,831.				-18,831.
5	95,800.		102,065.	-6,265.				-6,265.
6	73,124.		86,899.	-13,775.				-13,775.
7	88,363.		75,148.	13,215.				13,215.
8	119,339.		125,716.	-6,377.				-6,377.
9	95.		110.	-15.				-15.
10	90.		106.	-16.				-16.
11	76,458.		88,995.	-12,537.				-12,537.
12	45.		54.	-9.				-9.

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STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
13	86,398.		100,276.	-13,878.				\$ -13,878.
14	86,123.		77,324.	8,799.				8,799.
15	397.		373.	24.				24.
16	397.		396.	1.				1.
17	397.		464.	-67.				-67.
18	530.		562.	-32.				-32.
19	1.		1.	0.				0.
20	5.		4.	1.				1.
21	92,853.		80,074.	12,779.				12,779.
22	39,912.		49,274.	-9,362.				-9,362.
23	39,912.		50,010.	-10,098.				-10,098.
24	92,123.		76,442.	15,681.				15,681.
25	84.		80.	4.				4.
26	84.		83.	1.				1.
27	84.		83.	1.				1.
28	84.		92.	-8.				-8.
29	75,625.		87,584.	-11,959.				-11,959.
30	40,495.		49,572.	-9,077.				-9,077.
31	40,495.		49,564.	-9,069.				-9,069.
32	73,073.		85,166.	-12,093.				-12,093.
33	39,979.		49,723.	-9,744.				-9,744.
34	61,508.		54,618.	6,890.				6,890.
35	61,508.		58,802.	2,706.				2,706.
36	68,102.		51,639.	16,463.				16,463.
37	97.		90.	7.				7.
38	195.		188.	7.				7.
39	97.		100.	-3.				-3.
40	97.		110.	-13.				-13.
41	73,379.		71,596.	1,783.				1,783.
42	74,942.		90,874.	-15,932.				-15,932.
43	25,923.		46,647.	-20,724.				-20,724.
44	86.		163.	-77.				-77.
45	86.		186.	-100.				-100.
46	26,096.		0.	26,096.				26,096.
47	130.		154.	-24.				-24.
48	91,002.		82,499.	8,503.				8,503.
49	77,842.		74,784.	3,058.				3,058.
50	94,767.		80,624.	14,143.				14,143.
51	68,219.		80,060.	-11,841.				-11,841.
52	78,274.		74,996.	3,278.				3,278.
53	313.		304.	9.				9.
54	352.		370.	-18.				-18.
55	274.		286.	-12.				-12.
56	313.		359.	-46.				-46.
57	71,399.		88,131.	-16,732.				-16,732.
58	306.		367.	-61.				-61.
59	374.		472.	-98.				-98.
60	526,085.		576,184.	-50,099.				-50,099.
61	160,392.		99,918.	60,474.				60,474.
62	143,409.		99,557.	43,852.				43,852.
63	1,811.		1,799.	12.				12.
64	75.		80.	-5.				-5.
65	1,887.		1,999.	-112.				-112.

THURSTON CHARITABLE FOUNDATION

91-6055032

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
66	3,095.		3,278.	-183.				\$ -183.
67	4,302.		4,558.	-256.				-256.
68	1,585.		1,648.	-63.				-63.
69	2,038.		2,090.	-52.				-52.
70	72,800.		80,178.	-7,378.				-7,378.
71	179,797.		201,527.	-21,730.				-21,730.
72	91,202.		101,334.	-10,132.				-10,132.
73	10,520.		10,203.	317.				317.
74	7,705.		8,968.	-1,263.				-1,263.
75	3,742.		2,395.	1,347.				1,347.
76	4,157.		1,810.	2,347.				2,347.
77	5,276.		4,332.	944.				944.
78	817.		1,159.	-342.				-342.
79	583.		818.	-235.				-235.
80	9,219.		13,014.	-3,795.				-3,795.
81	759.		1,220.	-461.				-461.
82	2,756.		2,493.	263.				263.
83	2,364.		1,693.	671.				671.
84	10,752.		7,192.	3,560.				3,560.
85	50.		50.	0.				0.
86	2,619.		2,217.	402.				402.
87	7,326.		17,551.	-10,225.				-10,225.
88	1,649.		3,390.	-1,741.				-1,741.
89	9,857.		8,450.	1,407.				1,407.
90	2,567.		2,398.	169.				169.
91	5,344.		4,443.	901.				901.
92	21,766.		17,772.	3,994.				3,994.
93	1,469.		1,011.	458.				458.
94	11,374.		19,470.	-8,096.				-8,096.
95	22,809.		24,993.	-2,184.				-2,184.
96	6,971.		7,160.	-189.				-189.
97	6,634.		6,405.	229.				229.
98	14,246.		15,951.	-1,705.				-1,705.
99	29,956.		20,304.	9,652.				9,652.
100	1,890.		1,503.	387.				387.
101	14,846.		12,099.	2,747.				2,747.
102	23,003.		14,964.	8,039.				8,039.
103	3,014.		2,317.	697.				697.
104	3,966.		3,068.	898.				898.
105	2,975.		2,819.	156.				156.
106	24,458.		24,517.	-59.				-59.
107	3,700.		4,067.	-367.				-367.
108	24,327.		25,397.	-1,070.				-1,070.
109	25,333.		23,728.	1,605.				1,605.
110	5,787.		5,814.	-27.				-27.
111	27,218.		20,229.	6,989.				6,989.
112	12,416.		9,325.	3,091.				3,091.
113	27,862.		20,575.	7,287.				7,287.
114	12,506.		9,329.	3,177.				3,177.
115	3,740.		4,165.	-425.				-425.
116	24,101.		26,417.	-2,316.				-2,316.
117	31,920.		37,192.	-5,272.				-5,272.
118	22,987.		14,655.	8,332.				8,332.

THURSTON CHARITABLE FOUNDATION

91-6055032

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
119	1,142.		946.	196.				\$ 196.
120	1,751.		1,598.	153.				153.
121	5,100.		5,148.	-48.				-48.
122	34,430.		36,133.	-1,703.				-1,703.
123	24,301.		14,944.	9,357.				9,357.
124	1,199.		1,093.	106.				106.
125	1,522.		1,001.	521.				521.
126	4,566.		3,291.	1,275.				1,275.
127	3,852.		2,880.	972.				972.
128	12,382.		9,343.	3,039.				3,039.
129	13,116.		12,574.	542.				542.
130	15,712.		10,300.	5,412.				5,412.
131	4,810.		3,473.	1,337.				1,337.
132	3,372.		2,624.	748.				748.
133	11,901.		9,352.	2,549.				2,549.
134	12,992.		12,906.	86.				86.
TOTAL								\$ -13,141.

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SEVERT W. THURSTON, JR. 11200 SE SIXTH STREET BELLEVUE, WA 98004	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
ROBERT H. THURSTON # 1 OVERLEA WAY ERDENHIEM, PA 19038	VICE PRESIDENT 0	0.	0.	0.
SUSAN E. THURSTON P.O. BOX 1707 SUN VALLEY, ID 83353	SECRETARY 0	0.	0.	0.
SHERRIE TOSSELL 2917 VERANDA LANE SOUTHLAKE, TX 76092	TREASURER 0	0.	0.	0.
STEVEN A. FINLEY P.O. BOX 430 MILTON, WA 98354	ASST SEC-TREAS 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
1	Alzheimer's Association 100 W Harrison St, N200 Seattle, WA 98119	1,000
2	Ambassador High School 540 Maple Ave torrance, CA 90503	1,800
3	American Diabetes Association 1701 North Beauregard Street Alexandria, VA 22311	3,000
4	Animal Shelter of Wood River Valley P.O. Box 1496 Hailey, ID 83333-1496	500
5	Attain Housing 125 State Street S Kirkland, WA 98033	1,000
6	Bainbridge Island Museum of Art P.O. Box 11413 Bainbridge Island, WA 98110	500
7	Baptist Haiti Mission 118 Courtland Rockford, MI 39341	2,000
8	Bellevue Art Museum 510 Bellevue Way NE Bellevue, WA 98004	15,000
9	Ballet Bellevue PO Box 3704 Bellevue, WA 98009	500

THURSTON CHARITABLE FOUNDATION

91-6055032

Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
10	Bellevue Schools Foundation P.O Box 40644 Bellevue, WA 98015-4644	1,000
11	Blaine County Historical Society PO Box 124 Hailey, ID 83333	400
12	The Boys and Girls Club of Los Angeles Harbor 1200 S Cabrillo Avenue San Pedro, CA 90731	2,000
13	Child Evangelism Fellowship, Inc Los Angeles Chapter Ms Nina Hampton 6006 S Main St Los Angeles, CA 90003	4,000
14	Child Evangelism Fellowship Spanish Chapter Mrs. Claudia Calderon P.O. Box 93336 Los Angeles, CA 90093	8,000
15	Child Study Center Foundation 1300 W Lancaster Fort Worth, TX 76102	4,300
16	City of Hope 1309 114th Ave SE, Suite 201 Bellevue, WA 98004	1,000
17	Columbia Land Trust 1351 Officers' Row Vancouver, WA 98661	4,000

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
18	Community School Development Office P.O. Box 2118 Sun Valley, ID 83353	1,000
19	Compassion & Choices P.O. Box 101810 Denver, CO 80250-1810	1,000
20	Cornish School Office of Institutional Advancement 1000 Lenora St, 7th Floor Seattle, WA 98102	5,000
21	Culver Educational Foundation 1300 Academy Road Culver, IN 46511	2,000
22	Cystic Fibrosis Foundation Washington Chapter 520 Pike Street, Suite 1075 Seattle, WA 98101-3909	1,000
23	Detlef Schremph Foundation 1904 Third Ave, Suite 339 Seattle, WA 98101	1,500
24	Doors of Hope Women's Shelter 525 N Broad Ave Wilmington, CA 90744	1,000
25	Eastside Heritage Center P.O. Box 40535 Bellevue, WA 98015	3,500

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
26	The English Speaking Union 144 E 39th Street New York, NY 10016	1,000
27	Equine Voices Rescue & Sanctuary P.O. Box 1685 Green Valley, AZ 85622	750
28	Evergreen Health Foundation Hospice Care 12040 NE 128th, MS #5 Kirkland, WA 98034	1,500
29	Friends of 88-5 FM - Save KPLU 2601 4th Ave, Suite #150 Seattle, WA 98121	3,000
30	Heart for Lebanon Heart for Lebanon PO Box 1294 Black Mountian, NC 28711	1,000
31	His Nesting Place Dr. & Mrs. Al Howard Founders and Directors 350 East Market Street Long Beach, CA 90805	2,000
32	House of Yahweh P.O. Box 1089 Lawndale, CA 90260	3,000
33	The Hunger Coalition 121 Honeysuckly Street Bellevue, ID 83313	500

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
34	JesusOnLine Ministries Mr. Larry Chapman, President PO Box 1643 Higley, AZ 85236	4,000
35	Junior Achievement of Washington 1700 Westlake Ave N, Suite 400 Seattle, WA 98109	2,000
36	Kirkland Arts Center 620 Market Street Kirkland, WA 98033	12,000
37	Love INC South Bay Mrs Tamra Tomlin, President PO Box 6442 San Pedro, CA 90734-6442	3,000
38	Medic One Foundation MS 359747 325 9th Ave Seattle, WA 98104-2420	4,000
39	Menlo College 1000 El Camino Real Atherton, CA 94027	2,000
40	Mercy Ships P.O. Box 1930 Lindale, TX 75771	2,000
41	Millionair Club Charity 2515 Western Ave Seattle, WA 98121-1387	500

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
42	Musuem of Northwest Art 121 S First St PO Box 969 La Conner, WA 98257	500
43	Nordic Heritage Museum 3014 NW 67th St Seattle, WA 98117	750
44	Overlake Medical Center Foundation 1035 116th Ave. N.E. Bellevue, WA 98004	40,000
45	Pacific Science Center 200 2nd Ave. N. Seattle, WA 98109-9980	500
46	P.A.W.S. P.O. Box 1037 Lynnwood, WA 98046	2,000
47	PNW Ballet 301 Mercer St. Seattle, WA 98109-9984	5,000
48	Pratt Fine Arts Center 1902 S Main Steet Seattle, WA 98144	1,000
49	Purnell School 51 Pottersville Road Pottersville, NJ 07979	3,500
50	Romanian Missionary Society P.O. Box 527 Wheaton, IL 60189	1,000

THURSTON CHARITABLE FOUNDATION

91-6055032

Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
51	SAMBICA 4114 W Lake Sammamish Parkway SE Bellevue, WA 98008	5,000
52	Sea Shepherds P.O. Box 2616 Friday Harbor, WA 98250	3,000
53	Seattle Academies Foundation - Seattle Public Schools PO Box 3416, MS 31-671 Seattle, WA 98124-1165	1,500
54	Seattle Art Museum P.O. Box 22000 Seattle, WA 98122-9700	2,000
55	Seattle Opera P.O. Box 9248 Seattle, WA 98109-0248	5,000
56	Seattle Opera Guild c/o Barbara Howell 10 Shore Lane Mercer Island, WA 98040	100
57	Seattle Symphony P.O. Box 21906 Seattle, WA 98111	4,000
58	Smile Train P.O. Box 96210 Washington D.C. 20090-6210	1,000
59	South Bay Wildlife Rehabilitaion 26363 Silver Spur Road Rancho Palos Verdes, CA 90275	1,000

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
60	Sowers International Mr Mark Mohr PO Box 2260 Orange, CA 92859	1,000
61	St. Thomas Episcopal Church P.O. Box 1240 Ketchum, ID 83340	500
62	Sun Valley Ballet Foundation, Inc P.O. Box 274 Ketchum, ID 83340	1,000
63	Sun Valley Center for the Arts P.O. Box 656 Sun Valley, ID 83353	1,000
64	Sun Valley Summer Symphony PO Box 1914 Sun Valley, ID 83353	1,000
65	Suyama Space 2324 2nd Ave Seattle, WA 98121	1,000
66	Tacoma Art Museum 1701 Pacific Ave Tacoma, WA 98402-9949	500
67	The 700 Club The Christian Broadcasting Network 977 Centerville Turnpike Virginia Beach, VA 23463	2,400
68	Town Hall Seattle Wier Harman, Excutive Director 1119 8th Ave Seattle, WA 98101	3,000

THURSTON CHARITABLE FOUNDATION
91-6055032
Contributions 6-30-2016

	<u>Organization</u>	<u>Amount</u>
69	U of W Foundation Burke Museum Association P.O. Box 353010 Seattle, WA 98195	1,000
70	University of Washington Foundation Box 359505 Seattle, WA 98195-9505	1,000
71	U of W Medicine Advancement P.O. Box 358045 Seattle, WA 98195	16,000
72	Volunteer Center Ms Toni Sciacqua 1230 Cravens Avenue Torrance, CA 90501	1,000
73	Washington Policy Center P.O. Box 3643 Seattle, WA 98124-3643	3,000
74	Washington State University College of Business, Office of the Dean P.O. Box 644750 Pullman, WA 99164-4750	5,000
75	Woodland Park Zoo 5500 Phinney Ave N Seattle, WA 98103-5865	500
76	YoungLife Los Angeles South Bay 18411 N Crenshaw Blvd, Suite 270 Torrance, CA 90504	2,000

TOTAL	\$	<u>226,000</u>
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Statement 5
Form 990-PF, Part II, Line 10B
Investments - Corporate Stocks

	<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
140.000	Alphabet Inc Cl C	Cost	99,035.30	96,894.00
716.000	Boeing Company	Cost	101,624.17	92,986.92
9.000	California Resources Corp	Cost	105.99	109.80
1,000.000	Chevron Corp	Cost	83,148.00	104,830.00
1,103.000	Danaher Corp	Cost	98,180.48	111,403.00
7.000	Dow Chemical	Cost	330.70	347.97
1,000.000	Exxon Mobil Corp	Cost	76,737.76	93,740.00
1,000.000	Facebook Inc Cl A	Cost	103,846.20	114,280.00
825.000	Home Depot	Cost	97,386.36	105,344.25
1,300.000	JPMorgan Chase & Co	Cost	83,104.71	80,782.00
1,000.000	Occidental Petroleum CRP	Cost	67,142.50	75,560.00
1,770.000	Starbucks Corp	Cost	102,413.04	101,102.40
30.494	Apple Inc Com	Cost	3,358.53	2,915.23
105.571	Coca Cola Co	Cost	4,232.49	4,785.53
100	Freeport McMoran Inc	Cost	1,409.99	1,114.00
102.316	General Mills Inc	Cost	5,545.05	7,297.18
8.685	Ishares Iboxx & Invtop Inves Fd	Cost	871.90	1,065.95
108.77	Ishares Msci Eafe Small Cap Index	Cost	3,982.93	5,249.24
31.318	Ishares Micro-cap ETF	Cost	1,454.23	2,214.81
302.921	Ishares US Home Construction ETF	Cost	6,679.56	8,375.77
203.19	Ishares S&P Aggressive Allocation	Cost	6,464.87	9,320.33
105.211	Macy's Inc Com	Cost	6,034.40	3,536.14
880.571	Navios Maritime Hldgs Inc Com	Cost	5,895.65	713.26
774.117	Nordic American Tankers LTD Nat Ord	Cost	6,807.50	10,752.49
6.018	Nordic Amercian Offshore LTD	Cost	98.86	28.34
254.056	PowerShares FTSE RAFI US 1500 Small-Mid	Cost	8,216.50	24,717.11
736.611	PowerShares FTSE RAIF US 1000 Portfolio	Cost	26,289.19	66,678.03
1081.593	PowerShares FTSE Rafe Emrgin	Cost	17,736.83	17,575.89
210.865	Progressive Corp Ohio Com	Cost	5,369.39	7,063.98
340.025	Vale S.A.	Cost	5,206.79	1,720.53
289	Abbvie Inc Com	Cost	15,603.80	17,891.99
165	Aetna Inc	Cost	11,630.72	20,151.45
234	Alibaba Group Hldg LTD	Cost	20,280.82	18,610.02
29	Alphabet Inc Cl C	Cost	14,156.66	20,070.90
40	Amazon Com Inc	Cost	12,069.81	28,624.80
500	American Airls Group Inc	Cost	16,545.00	14,155.00
240	American Express Co	Cost	21,682.80	14,582.40
200	Apple Inc	Cost	8,654.39	19,120.00
456	AT&T Inc	Cost	14,632.58	19,703.76
122	Baidu Inc Ads	Cost	23,071.09	20,148.30
1,358	Bank of America Corp	Cost	16,623.96	18,020.66

135	Berkshire Hathaway Cl-B New	Cost	17,582.94	19,546.65
66	Biogen Inc Com	Cost	23,638.24	15,960.12
125	Böeig Co	Cost	15,266.76	16,233.75
138	Broadcom	Cost	17,831.38	21,445.20
156	Chevron Corp	Cost	18,712.73	16,353.48
376	Citigroup Inc New	Cost	18,794.13	15,938.64
255	Colgate Palmolive Co	Cost	16,300.82	18,666.00
385	Comcast Corp Class A	Cost	18,541.79	25,098.15
150	Costco Wholesale Corp New	Cost	16,933.39	23,556.00
678	CSX Corp	Cost	15,132.89	17,682.24
169	CVS Health Corp Com	Cost	16,829.27	16,180.06
438	Delta Air Lines Inc New	Cost	18,940.96	15,956.34
337	Discover Fincl Svcs	Cost	19,406.89	18,059.83
192	Eaton Corporation	Cost	8,084.31	11,468.16
220	EOG Resources Inc	Cost	19,191.04	18,352.40
55	Equinix Inc New	Cost	11,942.51	21,325.15
660	General Electric Co	Cost	10,746.67	20,776.80
206	Gilead Science	Cost	15,535.22	17,184.52
162	Home Depot Inc	Cost	18,316.84	20,685.78
164	Johnson & Johnson	Cost	15,148.12	19,893.20
332	Jpmorgan Chase & Co	Cost	14,517.24	20,630.48
191	Kansas Cy Southn Ind New	Cost	19,539.11	17,207.19
373	Magna International Inc	Cost	19,612.19	13,081.11
246	Mastercard Inc Cl A	Cost	18,843.38	21,662.76
243	Medtronic PLC Shs	Cost	18,385.67	21,085.11
342	Microsoft Corp	Cost	17,111.70	17,500.14
170	Norfolk Southern Corp	Cost	11,632.14	14,472.10
356	Novo Nordisk A/S ADR	Cost	15,776.47	19,145.68
123	Palo Alto Networks Inc	Cost	20,291.88	15,084.72
209	Pepsico Inc NC	Cost	19,735.18	22,141.46
203	Phillips 66 Com	Cost	14,546.60	16,106.02
243	Prudential Financial Inc	Cost	21,597.51	17,335.62
543	Roche Holdings ADR	Cost	19,564.29	17,891.85
407	SANOFI ADR	Cost	19,461.02	17,032.95
231	Schlumberger LTD	Cost	23,720.90	18,267.48
155	Sempra Energy	Cost	14,030.56	17,673.10
260	Skyworks Solutions Inc	Cost	17,139.80	16,452.80
314	Starbucks Corp	Cost	16,780.03	17,935.68
596	Synchrony Financial	Cost	17,105.20	15,066.88
210	Union Pacific Corp	Cost	21,740.88	18,322.50
169	United Parcel Service Inc Cl-B	Cost	13,613.89	18,204.68
178	United Technologies Corp	Cost	19,307.64	18,253.90
82	UnitedHealth Gp Inc	Cost	9,158.38	11,578.40
304	Ventas Inc	Cost	16,818.50	22,137.28
534	Verizon Communications	Cost	24,757.79	29,818.56
356	Visa Inc Cl A	Cost	18,512.78	26,404.52
273	Wal Mart Stores Inc	Cost	19,126.03	19,934.46

174	Walt Disney Co Hldg Co	Cost	17,303.19	17,020.68
349	Wells Fargo & Co New	Cost	14,867.68	16,518.17
265	WellTower	Cost	18,026.89	20,185.05
		Total	<u>\$ 2,069,162.92</u>	<u>\$ 2,288,097.23</u>

Statement 6
Form 990-PF, Part II, Line 10B
Investments - Other

<u>Other Publicly Traded Securities</u>		<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
600.000	Ishares High Divid Etf	Cost	48,053.10	49,290.00
3,700.000	Ishares Tr Core Div Grwth ETF	Cost	100,218.20	100,899.00
800.000	Powershares FTSE Rafi Us 1500 Small-Mid Port Etf	Cost	77,592.88	77,832.00
800.000	Vanguard Index Fds S&P 500 Etf	Cost	153,721.52	153,760.00
1,100.000	Vanguard Sector Index Fd Vanguard Financials Etf	Cost	53,536.96	52,096.00
600.000	Widsom Trust Micap Earnings Fund	Cost	55,234.50	54,780.00
5,461.608	Deutsche Global Infrastructure Fund Class S	Cost	68,506.21	78,701.77
6,500.000	Ishares Silver Trust	Cost	94,764.54	116,122.50
1,700.000	SPDR Gold Trust	Cost	205,161.53	214,999.00
589.931	Ivy Fds Asset Strategy Fd CI A	Cost	11,927.19	12,364.95
13.314	Payden Invt Group Core Bd Fd	Cost	144.87	144.32
35.589	Payden Invt Group High Inc Fd	Cost	255.12	225.28
24.264	Pimco Funds Unconstrained Bd Fd Instl	Cost	276.42	250.16
301.721	Rivernorth Core Opportunity	Cost	3,424.32	3,294.79
1.28	Rydex Fds Mgd Futures Strategy CI H	Cost	34.92	27.00
19.623	Templeton Income Tr Global Bd Fd CI A	Cost	258.31	223.11
1,119	Ishares 0-5 HY Corp	Cost	53,059.88	51,854.46
778	Ishares 0-5 IG Corp	Cost	39,110.06	39,639.10
1,000	Ishares Core Dividend Growth	Cost	25,301.90	27,270.00
300	Ishares Core S&P Total Us Stoc	Cost	23,443.68	28,575.00
488	Ishares Core US Credit Bond	Cost	54,125.66	55,314.80
625	Ishares IBOXX \$ H/Y Cor Bd ETF	Cost	48,737.00	52,937.50
454	Isahres Iboxx Invest Gr Cor Bd	Cost	54,234.79	55,721.69
1,585	SPDR Barclays Cap Inter Cr Bnd	Cost	53,078.10	55,300.65
629	Vanguard Intermediate Term Cor	Cost	51,728.34	56,238.89
30,000	Kinder Morgan Ene 4150	Cost	27,731.21	30,349.50
29,000	Devon Energy Corp 3250	Cost	25,355.75	28,124.20
28,000	Enbridge Inc 4000	Cost	25,707.94	27,796.72
		Total	<u>\$ 1,354,724.90</u>	<u>\$ 1,424,132.39</u>