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EXTENDED TO FEBRUARY 15, 2017
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning		JUL 1, 2015	, and ending	JUN 30, 2016	
<p>Name of foundation MARGOLIS FOUNDATION C/O LOREN D. HOSTEK, CPA</p> <p>Number and street (or P O box number if mail is not delivered to street address) 4209 - 21ST AVE. WEST</p> <p>Room/suite 401</p> <p>City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98199</p> <p>G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 3979033</p> <p>J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>					
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	
REVENUE	1 Contributions, gifts, grants, etc., received				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	162474.	162474.	162474. STATEMENT 2	
	5a Gross rents	3199.	3199.	3199. STATEMENT 3	
	b Net rental income or (loss)	3199.			
	6a Net gain or (loss) from sale of assets not on line 10	-264758.			
	b Gross sales price for all assets on line 6a	2267273.		STATEMENT 1	
	7 Capital gain net income (from Part IV, line 2)		272194.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	159.	159.	159. STATEMENT 4		
12 Total. Add lines 1 through 11	-98926.	438026.	165832.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	4585.	0.	0.	4585.
	c Other professional fees				
	17 Interest	27.	27.	0.	0.
	18 Taxes JAN 18 2017	518.	518.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	10094.	1132.	0.	8962.
	24 Total operating and administrative expenses. Add lines 13 through 23	15224.	1677.	0.	13547.
25 Contributions, gifts, grants paid	139250.			139250.	
26 Total expenses and disbursements. Add lines 24 and 25	154474.	1677.	0.	152797.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-253400.				
b Net investment income (if negative, enter -0-)		436349.			
c Adjusted net income (if negative, enter -0-)			165832.		

52350¹
11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

MARGOLIS FOUNDATION
C/O LOREN D. HOSTEK, CPA

Form 990-PF (2015)

91-1995329

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	1 Cash - non-interest-bearing		-1.		
2	2 Savings and temporary cash investments		343035.	848628.	848628.
3	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	5 Grants receivable				
6	6 Receivables due from officers, directors, trustees, and other disqualified persons				
7	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	8 Inventories for sale or use				
9	9 Prepaid expenses and deferred charges				
10a	10a Investments - U.S. and state government obligations				
b	b Investments - corporate stock	STMT 9	3437413.	2664629.	3132497.
c	c Investments - corporate bonds				
11	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	12 Investments - mortgage loans				
13	13 Investments - other	STMT 10	-2272.	-2092.	-2092.
14	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	15 Other assets (describe ► MARGIN BALANCE)		4735.	0.	0.
16	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3782910.	3511165.	3979033.
Liabilities					
17	17 Accounts payable and accrued expenses				
18	18 Grants payable				
19	19 Deferred revenue				
20	20 Loans from officers, directors, trustees, and other disqualified persons				
21	21 Mortgages and other notes payable				
22	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances					
24	24 Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
25	25 Unrestricted				
26	26 Temporarily restricted				
	27 Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	27 Permanently restricted				
28	28 Capital stock, trust principal, or current funds		0.	0.	
29	29 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
30	30 Retained earnings, accumulated income, endowment, or other funds		3782910.	3511165.	
	31 Total net assets or fund balances		3782910.	3511165.	
	31 Total liabilities and net assets/fund balances		3782910.	3511165.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3782910.
2	Enter amount from Part I, line 27a	2	-253400.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3529510.
5	Decreases not included in line 2 (itemize) ►	5	18345.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3511165.

Form 990-PF (2015)

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11-24-15

MARGOLIS FOUNDATION

Form 990-PF (2015)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	2267273.	1995079.	272194.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					272194.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	272194.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	32230.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	152441.	3505882.	.043481
2013	148510.	2816182.	.052735
2012	69520.	2038587.	.034102
2011	87509.	1319125.	.066339
2010	94377.	1302549.	.072456

2 Total of line 1, column (d)

2 .269113

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .053823

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 3940017.

5 Multiply line 4 by line 3

5 212064.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 4363.

7 Add lines 5 and 6

7 216427.

8 Enter qualifying distributions from Part XII, line 4

8 152797.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

MARGOLIS FOUNDATION

Form 990-PF (2015)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 0.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8 247.

9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 11 ►

9 8974.

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►

10

11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ►

Refunded ► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*1b Yes No

c Did the foundation file Form 1120-POL for this year?

1c Yes No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Yes No

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities.*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*3 Yes No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

N/A

b If "Yes," has it filed a tax return on Form 990-T for this year?

4a Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

4b Yes No *If "Yes," attach the statement required by General Instruction T*5 Yes No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 Yes No 7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*7 Yes No

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

WA

8b Yes No b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Yes No 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Yes No 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Form 990-PF (2015)

MARGOLIS FOUNDATION

Form 990-PF (2015)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Website address ► <u>N/A</u>			
14	The books are in care of ► <u>RON MARGOLIS</u> Located at ► <u>4615 EAST PALAIS PLAAACE, TUCSON, AZ</u>	Telephone no. ► <u>206-985-4607</u>	ZIP+4 ► <u>85718</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<input type="checkbox"/> Yes	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	

Form 990-PF (2015)

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11-24-15

MARGOLIS FOUNDATION
C/O LOREN D. HOSTEK, CPA

Form 990-PF (2015)

91-1995329

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes No

Yes No

Yes No

Yes No

Yes No

N/A

►

5b

Yes No

Yes No

6b

X

Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RON MARGOLIS 4615 EAST PALAIS PLACE TUCSON, AZ 85718	PRESIDENT/TREASURER 1.00	0.	0.	0.
KATHLEEN CASTALDI 4615 EAST PALAIS PLACE TUCSON, AZ 85718	SECRETARY/V.P. 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2015)

MARGOLIS FOUNDATION
C/O LOREN D. HOSTEK, CPA

91-1995329 Page 7

Form 990-PF (2015)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3	►	0.

Form 990-PF (2015)

MARGOLIS FOUNDATION
C/O LOREN D. HOSTEK, CPA

Form 990-PF (2015)

91-1995329 Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and
1c (attach detailed explanation)

1e 0.

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return Enter 5% of line 5

1a	3103621.
1b	896396.
1c	
1d	4000017.
2	0.
3	4000017.
4	60000.
5	3940017.
6	197001.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain

foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2015 from Part VI, line 5

2a 8727.

b Income tax for 2015. (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1	197001.
2c	8727.
3	188274.
4	0.
5	188274.
6	0.
7	188274.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment
income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

1a	152797.
1b	0.
2	
3a	
3b	
4	152797.
5	0.
6	152797.

Form 990-PF (2015)

523571
11-24-15

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				188274.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	32636.			
b From 2011	23152.			
c From 2012				
d From 2013	29075.			
e From 2014				
f Total of lines 3a through e	84863.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 152797.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				152797.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	35477.			35477.
6 Enter the net total of each column as indicated below:	49386.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	49386.			
10 Analysis of line 9:				
a Excess from 2011	20311.			
b Excess from 2012				
c Excess from 2013	29075.			
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LOREN D. HOSTEK, 206-623-9395

4209 - 21ST AVE. WEST, #401, SEATTLE, WA 98199

b The form in which applications should be submitted and information and materials they should include

WRITTEN LETTER EXPLAINING REQUESTS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

MARGOLIS FOUNDATION

Form 990-PF (2015)

C/O LOREN D. HOSTEK, CPA

91-1995329 Page 11

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEBREW FREE BURIAL ASSOC. 125 MAIDEN LANE UNIT 5B NEW YORK, NY 10038		501(C)(3)	FURTHER CHARITABLE GOALS	250.
JEWISH FAMILIY SERVICES 1601 16TH AVE. SEATTLE, WA 98122		501(C)(3)	FURTHER CHARITABLE GOALS	35000.
CAMP GAN ISRAEL SEATTLE 4002 NE 72ND ST. SEATTLE, WA 98115		501(C)(3)	FURTHER CHARITABLE GOALS	1500.
JEWISH FEDERATION 2031 3RD AVE. SEATTLE, WA 98121		510(C)(3)	FURTHER CHARITABLE GOALS	100000.
ARIZONA CENTER FOR JUDAIC STUDIES 845 N PARK AVE #420 TUCSON, AZ 85719		501(C)(3)	FURTHER CHARITABLE GOALS	2500.
Total				► 3a 139250.
b Approved for future payment				
NONE				
Total				► 3b 0.

523811
11-24-15

Form 990-PF (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	162474.
5 Net rental income or (loss) from real estate:				
a Debt-financed property			16	3199.
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	159.
8 Gain or (loss) from sales of assets other than inventory			18	-264758.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	-98926.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	-98926.
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ENERGY TRANSFER EQUITY	P	VARIOUS	12/31/15
b BLACKSTONE GROUP	P	VARIOUS	12/31/15
c BLACKSTONE GROUP	P	VARIOUS	12/31/15
d BX (BLACKSTONE GROUP)	P	VARIOUS	12/31/15
e BLACKSTONE GROUP	P	VARIOUS	12/31/15
f 2000 SHS ARCC	P	03/10/14	11/11/15
g 2000 SHS ARCC	P	02/10/15	11/11/15
h 2000 SHS ARCC	P	02/23/15	11/11/15
i 200 SHS BLK	P	07/15/14	02/11/16
j 300 SHS BLK	P	07/15/14	02/11/16
k 18.471 SHS BUFTX	P	12/21/15	01/20/16
l 90.798 SHS BUFTX	P	12/21/15	01/20/16
m 1421.801 SHS BUFTX	P	11/12/15	01/20/16
n 1000 SHS CAH	P	09/14/14	01/28/16
o 1000 SHS CHL	P	05/14/14	07/06/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10.			10.
b 1839.			1839.
c		7.	-7.
d 64179.		83399.	-19220.
e 1935.			1935.
f 31218.		35622.	-4404.
g 31218.		33315.	-2097.
h 31218.		33901.	-2683.
i 58461.			58461.
j 87713.			87713.
k 327.		356.	-29.
l 1608.		1752.	-144.
m 25180.		30000.	-4820.
n 79491.			79491.
o 62527.		49043.	13484.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10.
b			1839.
c		**	-7.
d		**	-19220.
e		**	1935.
f			-4404.
g		**	-2097.
h		**	-2683.
i			58461.
j			87713.
k		**	-29.
l		**	-144.
m		**	-4820.
n			79491.
o			13484.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SHS CP	P	04/23/14	07/06/15
b	100 SHS DFS	P	08/22/13	01/19/16
c	37.1 SHS DFS	P	02/24/14	01/19/16
d	79 SHS DFS	P	02/24/14	01/19/16
e	900 SHS DFS	P	08/22/13	01/19/16
f	50 SHS DFS	P	02/24/14	01/19/16
g	2000 SHS DHT	P	11/20/15	06/16/16
h	400 SHS DHT	P	01/07/16	06/16/16
i	1600 SHS DHT	P	01/07/16	06/16/16
j	200 SHS FPX	P	08/22/13	01/19/16
k	800 SHS FPX	P	08/22/13	01/19/16
l	400 SHS FPX	P	12/30/14	01/19/16
m	200 SHS FPX	P	12/30/14	01/19/16
n	400 SHS FPX	P	12/30/14	01/19/16
o	2000 SHS FSC	P	06/22/15	03/18/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48254.		46676.	1578.
b 4926.		4912.	14.
c 18275.		21309.	-3034.
d 3887.		4538.	-651.
e 44342.		44213.	129.
f 2463.		2872.	-409.
g 9901.		14215.	-4314.
h 1980.		2883.	-903.
i 7921.		11520.	-3599.
j 9185.		7813.	1372.
k 36751.		31252.	5499.
l 18376.		20351.	-1975.
m 9188.		10181.	-993.
n 18376.		20349.	-1973.
o 10000.		13537.	-3537.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1578.
b			14.
c			-3034.
d			-651.
e			129.
f			-409.
g		**	-4314.
h		**	-903.
i		**	-3599.
j			1372.
k			5499.
l			-1975.
m			-993.
n			-1973.
o		**	-3537.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	1600 SHS FSC	P	07/29/15	03/18/16
b	2000 SHS FSC	P	06/22/15	03/18/16
c	400 SHS FSC	P	07/29/15	03/18/16
d	50 SHS GOOG	P	07/12/14	07/06/15
e	50 SHS GOOGL	P	07/12/14	07/06/15
f	1000 SHS IOO	P	07/10/14	07/06/15
g	1000 SHS IP	P	01/28/16	05/04/16
h	5000 SHS IVR	P	05/08/15	10/19/15
i	500 SHS JPM	P	04/23/14	02/11/16
j	500 SHS JPM	P	01/28/16	02/11/16
k	100 SHS KITE	P	07/16/14	02/11/16
l	300 SHS KITE	P	07/16/14	02/11/16
m	290 SHS KITE	P	07/16/14	02/11/16
n	110 SHS KITE	P	07/16/14	02/11/16
o	200 SHS KITE	P	07/16/14	02/11/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8000.		10048.	-2048.
b 10005.		13537.	-3532.
c 2001.		2512.	-511.
d 26113.			26113.
e 27242.			27242.
f 74894.			74894.
g 41684.		32851.	8833.
h 62463.		78605.	-16142.
i 26694.		27824.	-1130.
j 26694.		28720.	-2026.
k 4116.		2273.	1843.
l 12345.		6820.	5525.
m 11943.		6593.	5350.
n 4530.		2501.	2029.
o 8235.		4547.	3688.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a		**	-2048.
b		**	-3532.
c		**	-511.
d		**	26113.
e		**	27242.
f		**	74894.
g		**	8833.
h		**	-16142.
i			-1130.
j		**	-2026.
k			1843.
l			5525.
m			5350.
n			2029.
o			3688.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

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04-01-15

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1800 SHS KMI	P	01/22/14	11/11/15
b	200 SHS KMI	P	01/22/14	11/11/15
c	2000 SHS KMI	P	10/17/14	11/11/15
d	1500 SHS KMI	P	12/24/13	12/09/15
e	1000 SHS KMI	P	07/29/15	12/09/15
f	200 SHS KMI	P	12/24/13	01/07/16
g	300 SHS KMI	P	12/24/13	01/07/16
h	1000 SHS KMI	P	10/09/15	01/07/16
i	300 SHS LLL	P	11/18/14	01/19/16
j	425 SHS LYB	P	07/12/14	01/19/16
k	600 SHS MER. PR. M	P	10/01/09	01/07/16
l	1000 SHS MER. PR. M	P	03/09/10	01/07/16
m	400 SHS MER. PR. M	P	10/01/09	01/07/16
n	3000 SHS NRZ	P	11/20/15	01/19/16
o	1692 SHS PFE	P	09/12/14	01/19/16
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44387.		65036.	-20649.
b	4929.		7226.	-2297.
c	49279.		75002.	-25723.
d	25020.		53367.	-28347.
e	16640.		35012.	-18372.
f	2849.		7121.	-4272.
g	4279.		10674.	-6395.
h	14279.		32315.	-18036.
i	33374.		36035.	-2661.
j	31637.			31637.
k	15246.		11067.	4179.
l	25410.		20565.	4845.
m	10171.		7378.	2793.
n	30237.		35270.	-5033.
o	52036.			52036.
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-20649.
b				-2297.
c				-25723.
d				-28347.
e			**	-18372.
f				-4272.
g				-6395.
h			**	-18036.
i				-2661.
j				31637.
k				4179.
l				4845.
m				2793.
n			**	-5033.
o				52036.
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SHS PFE	P	02/28/12	01/19/16
b	500 SHS PFE	P	11/18/14	01/19/16
c	50 SHS PJT	P	04/16/15	10/19/15
d	300 SHS PMT	P	04/16/15	01/19/16
e	1700 SHS PMT	P	04/16/15	01/19/16
f	2000 SHS PMT	P	04/16/15	01/19/16
g	32 SHS RMR	P	03/10/14	01/19/16
h	22.2 SHS RMR	P	06/25/15	01/19/16
i	22.2 SHS RMR	P	07/06/15	01/19/16
j	8.6 SHS RMR	P	10/29/15	01/19/16
k	11.1 SHS RMR	P	11/27/15	01/19/16
l	6.64 SHS RMR	P	10/29/15	01/19/16
m	21.6 SHS RMR	P	10/29/15	01/19/16
n	26.56 SHS RMR	P	10/29/15	01/19/16
o	2.5 SHS RMR	P	10/29/15	01/19/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30754.		21254.	9500.
b 15377.		15180.	197.
c 1095.		1447.	-352.
d 3828.		6404.	-2576.
e 21690.		36278.	-14588.
f 25517.		42690.	-17173.
g 607.			607.
h 421.			421.
i 421.			421.
j 163.			163.
k 212.			212.
l 127.			127.
m 413.			413.
n 508.			508.
o 48.			48.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9500.
b			197.
c		**	-352.
d		**	-2576.
e		**	-14588.
f		**	-17173.
g			607.
h		**	421.
i		**	421.
j		**	163.
k		**	212.
l		**	127.
m		**	413.
n		**	508.
o		**	48.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	21.6 SHS RMR	P	11/11/15	01/19/16
b	22.2 SHS RMR	P	11/11/15	01/19/16
c	8.64 SHS RMR	P	11/11/15	01/19/16
d	2.16 SHS RMR	P	11/11/15	01/19/16
e	-50 SHS SBUX JAN 22 '16 \$62 CALL W	P	01/07/16	01/23/16
f	-35 SHS SBUX FEB 12 '16 \$61 CALL	P	01/22/16	02/13/16
g	100 SHS SLYG	P	11/11/15	01/19/16
h	500 SHS SPY	P	12/23/13	01/19/16
i	100 SHS SPY	P	10/22/14	01/19/16
j	200 SHS SPY	P	11/12/14	01/19/16
k	200 SHS SPY	P	03/26/15	01/19/16
l	200 SHS SPY	P	03/26/15	01/19/16
m	300 SHS SPY	P	03/24/15	01/19/16
n	500 SHS SPY	P	12/18/14	01/19/16
o	5000 SHS SUNE	P	01/28/16	03/18/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 413.			413.
b 424.			424.
c 165.			165.
d 41.			41.
e 951.			951.
f 1888.			1888.
g 15590.		18608.	-3018.
h 94134.		91139.	2995.
i 18827.		19411.	-584.
j 37654.		40799.	-3145.
k 37654.		41143.	-3489.
l 37654.		41139.	-3485.
m 56481.		63092.	-6611.
n 94134.		102415.	-8281.
o 10120.		15685.	-5565.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a		**	413.
b		**	424.
c		**	165.
d		**	41.
e		**	951.
f		**	1888.
g		**	-3018.
h			2995.
i			-584.
j			-3145.
k		**	-3489.
l		**	-3485.
m		**	-6611.
n			-8281.
o		**	-5565.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3000 SHS SWFT	P	07/15/14	07/06/15
b	400 SHS UNP	P	01/31/13	01/19/16
c	300 SHS VNTV	P	02/10/15	01/19/16
d	200 SHS VNTV	P	02/10/15	01/19/16
e	1400 SHS WMB	P	12/24/13	01/07/16
f	1000 SHS WPC	P	02/23/15	07/06/15
g	500 SHS WPC	P	02/24/15	07/06/15
h	300 SHS WRB	P	10/19/15	03/07/16
i	700 SHS WRB	P	10/19/15	03/07/16
j	1000 SHS XLK	P	02/23/15	07/06/15
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 67794.			67794.
b 29602.		26276.	3326.
c 13138.		10718.	2420.
d 8760.		7145.	1615.
e 29560.		52813.	-23253.
f 59575.		71158.	-11583.
g 29787.		34750.	-4963.
h 15801.		16713.	-912.
i 36870.		38997.	-2127.
j 41594.		42910.	-1316.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a					**	67794.
b					**	3326.
c					**	2420.
d					**	1615.
e						-23253.
f					**	-11583.
g					**	-4963.
h					**	-912.
i					**	-2127.
j					**	-1316.
k						
l						
m						
n						
o						

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	272194.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	32230.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY TRANSFER EQUITY		PURCHASED	VARIOUS	12/31/15
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10.	0.	0.	0.	10.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE GROUP		PURCHASED	VARIOUS	12/31/15
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1839.	0.	0.	0.	1839.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE GROUP		PURCHASED	VARIOUS	12/31/15
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	7.	0.	0.	-7.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BX (BLACKSTONE GROUP)		PURCHASED	VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
64179.	83399.	0.	0.	-19220.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE GROUP		PURCHASED	VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1935.	0.	0.	0.	1935.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000 SHS ARCC		PURCHASED	03/10/14	11/11/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31218.	35622.	0.	0.	-4404.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000 SHS ARCC		PURCHASED	02/10/15	11/11/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31218.	33315.	0.	0.	-2097.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 SHS ARCC		PURCHASED	02/23/15	11/11/15
31218.	33901.	0.	0.	-2683.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 SHS BLK		PURCHASED	07/15/14	02/11/16
58461.	64480.	0.	0.	-6019.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300 SHS BLK		PURCHASED	07/15/14	02/11/16
87713.	96720.	0.	0.	-9007.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18.471 SHS BUFTX		PURCHASED	12/21/15	01/20/16
327.	356.	0.	0.	-29.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
90.798 SHS BUFTX		PURCHASED	12/21/15	01/20/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1608.	1752.	0.	0.	-144.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1421.801 SHS BUFTX		PURCHASED	11/12/15	01/20/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25180.	30000.	0.	0.	-4820.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS CAH		PURCHASED	09/14/14	01/28/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
79491.	75120.	0.	0.	4371.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS CHL		PURCHASED	05/14/14	07/06/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
62527.	49043.	0.	0.	13484.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	04/23/14	07/06/15
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
48254.	46676.	0.	0.	1578.
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
100 SHS DFS		PURCHASED	08/22/13	01/19/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4926.	4912.	0.	0.	14.
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
371 SHS DFS		PURCHASED	02/24/14	01/19/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18275.	21309.	0.	0.	-3034.
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
79 SHS DFS		PURCHASED	02/24/14	01/19/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3887.	4538.	0.	0.	-651.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	PURCHASED				
900 SHS DFS			PURCHASED	08/22/13	01/19/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
44342.	44213.	0.	0.	129.	
(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	PURCHASED				
50 SHS DFS			PURCHASED	02/24/14	01/19/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2463.	2872.	0.	0.	-409.	
(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	PURCHASED				
2000 SHS DHT			PURCHASED	11/20/15	06/16/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
9901.	14215.	0.	0.	-4314.	
(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	PURCHASED				
400 SHS DHT			PURCHASED	01/07/16	06/16/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1980.	2883.	0.	0.	-903.	

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	01/07/16	06/16/16
1600 SHS DHT				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7921.	11520.	0.	0.	-3599.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	08/22/13	01/19/16
200 SHS FPX				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9185.	7813.	0.	0.	1372.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	08/22/13	01/19/16
800 SHS FPX				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
36751.	31252.	0.	0.	5499.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	12/30/14	01/19/16
400 SHS FPX				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18376.	20351.	0.	0.	-1975.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS FPX		PURCHASED	12/30/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9188.	10181.	0.	0.	-993.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 SHS FPX		PURCHASED	12/30/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18376.	20349.	0.	0.	-1973.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000 SHS FSC		PURCHASED	06/22/15	03/18/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10000.	13537.	0.	0.	-3537.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1600 SHS FSC		PURCHASED	07/29/15	03/18/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8000.	10048.	0.	0.	-2048.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000 SHS FSC		PURCHASED	06/22/15	03/18/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10005.	13537.	0.	0.	-3532.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 SHS FSC		PURCHASED	07/29/15	03/18/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2001.	2512.	0.	0.	-511.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
50 SHS GOOG		PURCHASED	07/12/14	07/06/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
26113.	28912.	0.	0.	-2799.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
50 SHS GOOGL		PURCHASED	07/12/14	07/06/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
27242.	29300.	0.	0.	-2058.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS 100		PURCHASED	07/10/14	07/06/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
74894.	78200.	0.	0.	-3306.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS IP		PURCHASED	01/28/16	05/04/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
41684.	32851.	0.	0.	8833.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 SHS IVR		PURCHASED	05/08/15	10/19/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
62463.	78605.	0.	0.	-16142.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 SHS JPM		PURCHASED	04/23/14	02/11/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
26694.	27824.	0.	0.	-1130.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 SHS JPM		PURCHASED	01/28/16	02/11/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
26694.	28720.	0.	0.	-2026.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
100 SHS KITE		PURCHASED	07/16/14	02/11/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4116.	2273.	0.	0.	1843.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 SHS KITE		PURCHASED	07/16/14	02/11/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12345.	6820.	0.	0.	5525.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
290 SHS KITE		PURCHASED	07/16/14	02/11/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11943.	6593.	0.	0.	5350.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
110 SHS KITE		PURCHASED	07/16/14	02/11/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4530.	2501.	0.	0.	2029.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS KITE		PURCHASED	07/16/14	02/11/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8235.	4547.	0.	0.	3688.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1800 SHS KMI		PURCHASED	01/22/14	11/11/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
44387.	65036.	0.	0.	-20649.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS KMI		PURCHASED	01/22/14	11/11/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4929.	7226.	0.	0.	-2297.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 SHS KMI		PURCHASED	10/17/14	11/11/15
49279.	75002.	0.	0.	-25723.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1500 SHS KMI		PURCHASED	12/24/13	12/09/15
25020.	53367.	0.	0.	-28347.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000 SHS KMI		PURCHASED	07/29/15	12/09/15
16640.	35012.	0.	0.	-18372.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 SHS KMI		PURCHASED	12/24/13	01/07/16
2849.	7121.	0.	0.	-4272.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 SHS KMI		PURCHASED	12/24/13	01/07/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4279.	10674.	0.	0.	-6395.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS KMI		PURCHASED	10/09/15	01/07/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14279.	32315.	0.	0.	-18036.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 SHS LLL		PURCHASED	11/18/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33374.	36035.	0.	0.	-2661.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
425 SHS LYB		PURCHASED	07/12/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31637.	38726.	0.	0.	-7089.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
600 SHS MER.PR.M		PURCHASED	10/01/09	01/07/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15246.	11067.	0.	0.	4179.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS MER.PR.M		PURCHASED	03/09/10	01/07/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25410.	20565.	0.	0.	4845.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 SHS MER.PR.M		PURCHASED	10/01/09	01/07/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10171.	7378.	0.	0.	2793.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3000 SHS NRZ		PURCHASED	11/20/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30237.	35270.	0.	0.	-5033.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1692 SHS PFE		PURCHASED	09/12/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
52036.	50134.	0.	0.	1902.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS PFE		PURCHASED	02/28/12	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30754.	21254.	0.	0.	9500.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 SHS PFE		PURCHASED	11/18/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15377.	15180.	0.	0.	197.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
50 SHS PJT		PURCHASED	04/16/15	10/19/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1095.	1447.	0.	0.	-352.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	04/16/15	01/19/16
300 SHS PMT				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3828.	6404.	0.	0.	-2576.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	04/16/15	01/19/16
1700 SHS PMT				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21690.	36278.	0.	0.	-14588.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	04/16/15	01/19/16
2000 SHS PMT				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25517.	42690.	0.	0.	-17173.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	03/10/14	01/19/16
32 SHS RMR				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
607.	0.	0.	0.	607.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
22.2 SHS RMR		PURCHASED	06/25/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
421.	0.	0.	0.	421.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
22.2 SHS RMR		PURCHASED	07/06/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
421.	0.	0.	0.	421.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
8.6 SHS RMR		PURCHASED	10/29/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
163.	0.	0.	0.	163.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
11.1 SHS RMR		PURCHASED	11/27/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
212.	0.	0.	0.	212.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	10/29/15	01/19/16
6.64 SHS RMR	0.			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
127.	0.	0.	0.	127.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	10/29/15	01/19/16
21.6 SHS RMR	0.			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
413.	0.	0.	0.	413.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	10/29/15	01/19/16
26.56 SHS RMR	0.			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
508.	0.	0.	0.	508.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	10/29/15	01/19/16
2.5 SHS RMR	0.			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
48.	0.	0.	0.	48.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	11/11/15	01/19/16
21.6 SHS RMR				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
413.	0.	0.	0.	413.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	11/11/15	01/19/16
22.2 SHS RMR				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
424.	0.	0.	0.	424.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	11/11/15	01/19/16
8.64 SHS RMR				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
165.	0.	0.	0.	165.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	11/11/15	01/19/16
2.16 SHS RMR				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
41.	0.	0.	0.	41.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
-50 SHS SBUX JAN 22 '16 \$62 CALL W		PURCHASED	01/07/16	01/23/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
951.	0.	0.	0.	951.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
-35 SHS SBUX FEB 12 '16 \$61 CALL		PURCHASED	01/22/16	02/13/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1888.	0.	0.	0.	1888.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
100 SHS SLYG		PURCHASED	11/11/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15590.	18608.	0.	0.	-3018.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 SHS SPY		PURCHASED	12/23/13	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
94134.	91139.	0.	0.	2995.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
100 SHS SPY		PURCHASED	10/22/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18827.	19411.	0.	0.	-584.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS SPY		PURCHASED	11/12/14	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37654.	40799.	0.	0.	-3145.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS SPY		PURCHASED	03/26/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37654.	41143.	0.	0.	-3489.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 SHS SPY		PURCHASED	03/26/15	01/19/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37654.	41139.	0.	0.	-3485.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	03/24/15	01/19/16
300 SHS SPY				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
56481.	63092.	0.	0.	-6611.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	12/18/14	01/19/16
500 SHS SPY				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
94134.	102415.	0.	0.	-8281.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	01/28/16	03/18/16
5000 SHS SUNE				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10120.	15685.	0.	0.	-5565.

(A) DESCRIPTION OF PROPERTY	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
		PURCHASED	07/15/14	07/06/15
3000 SHS SWFT				

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
67794.	75360.	0.	0.	-7566.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
400 SHS UNP		PURCHASED	01/31/13	01/19/16
29602.	26276.	0.	0.	3326.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300 SHS VNTV		PURCHASED	02/10/15	01/19/16
13138.	10718.	0.	0.	2420.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 SHS VNTV		PURCHASED	02/10/15	01/19/16
8760.	7145.	0.	0.	1615.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1400 SHS WMB		PURCHASED	12/24/13	01/07/16
29560.	52813.	0.	0.	-23253.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS WPC		PURCHASED	02/23/15	07/06/15
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
59575.	71158.	0.	0.	-11583.
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 SHS WPC		PURCHASED	02/24/15	07/06/15
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29787.	34750.	0.	0.	-4963.
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 SHS WRB		PURCHASED	10/19/15	03/07/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15801.	16713.	0.	0.	-912.
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
700 SHS WRB		PURCHASED	10/19/15	03/07/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
36870.	38997.	0.	0.	-2127.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SHS XLK			PURCHASED	02/23/15	07/06/15
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
41594.	42910.	0.	0.	-1316.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					-264758.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP	563.	0.	563.	563.	563.
E*TRADE - DIVIDENDS	150230.	0.	150230.	150230.	150230.
E*TRADE - INTEREST	11485.	0.	11485.	11485.	11485.
ENERGY TRANSFER EQUITY LP	196.	0.	196.	196.	196.
TO PART I, LINE 4	162474.	0.	162474.	162474.	162474.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
WINDERMERE APTS K-1	1	3180.	
BLACKSTONE GROUP K-1	4	19.	
TOTAL TO FORM 990-PF, PART I, LINE 5A		3199.	

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP - OTHER INCOME	49.	49.	49.
BLACKSTONE GROUP - ROYALTIES	9.	9.	9.
BLACKSTONE GROUP - ROYALTY			
DEDUCTIONS	-6.	-6.	-6.
BLACKSTONE GROUP - OTHER PORTFOLIO INCOME	107.	107.	107.
TOTAL TO FORM 990-PF, PART I, LINE 11	159.	159.	159.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOREN D. HOSTEK, CPA	4585.	0.	0.	4585.
TO FORM 990-PF, PG 1, LN 16B	4585.	0.	0.	4585.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES-OTHER	516.	516.	0.	0.
FOREIGN TAXES - BLACKSTONE GROUP	2.	2.	0.	0.
TO FORM 990-PF, PG 1, LN 18	518.	518.	0.	0.

MARGOLIS FOUNDATION C/O LOREN D. HOSTEK,

91-1995329

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	85.	0.	0.	85.
CONSULTANT	8477.	0.	0.	8477.
OTHER INVESTMENT EXPENSES - ETRADE	50.	50.	0.	0.
OTHER INVESTMENT EXPENSES - BLACKSTONE GROUP	53.	53.	0.	0.
INVESTMENT EXPENSES - BLACKSTONE GROUP	22.	22.	0.	0.
OTHER EXPENSES - ENERGY TRANSFER EQUITY	985.	985.	0.	0.
OTHER EXPENSES - BLACKSTONE GROUP	22.	22.	0.	0.
SUBSCRIPTIONS	400.	0.	0.	400.
TO FORM 990-PF, PG 1, LN 23	10094.	1132.	0.	8962.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

8

DESCRIPTION

AMOUNT

PAYMENT OF PRIOR YEAR TAXES	14057.
ADJUSTMENTS TO ACTUAL INVESTMENT COSTS	4288.
TOTAL TO FORM 990-PF, PART III, LINE 5	18345.

FORM 990-PF

CORPORATE STOCK

STATEMENT

9

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

E*TRADE INVESTMENTS	2380444.	2504177.
STARBUCKS CORP	284185.	628320.
E*TRADE INVESTMENTS (FROM ML)	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2664629.	3132497.

MARGOLIS FOUNDATION C/O LOREN D. HOSTEK,

91-1995329

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WINDERMERE APTS. ASSOC	COST	-2092.	-2092.
TOTAL TO FORM 990-PF, PART II, LINE 13		-2092.	-2092.

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 11

TAX DUE FROM FORM 990-PF, PART VI	8727.
UNDERPAYMENT PENALTY	247.
LATE PAYMENT INTEREST	88.
LATE PAYMENT PENALTY	131.
TOTAL AMOUNT DUE	9193.

FORM 990-PF

LATE PAYMENT PENALTY

STATEMENT 12

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	11/15/16	8727.	8727.	3	131.
DATE FILED	02/15/17		8727.		
TOTAL LATE PAYMENT PENALTY					131.

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 13

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	11/15/16	8727.	8727.	.0400	92	88.
DATE FILED	02/15/17		8815.			
TOTAL LATE PAYMENT INTEREST						88.