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Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year **2015** or tax year beginning **07/01**, 2015, and ending **06/30**, 2016

Name of foundation GILBERTSON FDN		A Employer identification number T/A 40-0166280	
Number and street (or P.O. box number if mail is not delivered to street address) KEYBANK N A, 10 WEST SECOND STREET, 26TH FL		Room/suite	B Telephone number (see instructions) 253-305-7208
City or town, state or province, country, and ZIP or foreign postal code DAYTON, OH 45402		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply:		D 1. Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization:			
<input type="checkbox"/> Section 501(c)(3) exempt private foundation			
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,125,740.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual	
		<input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	27,716.	27,716.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-11,406.			
b Gross sales price for all assets on line 6a 264,493.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	16,310.	27,716.		
13 Compensation of officers, directors, trustees, etc.	14,320.	10,740.		3,580.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 3	917.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 4	25.			25.
24 Total operating and administrative expenses. Add lines 13 through 23.	16,262.	10,740.	NONE	4,605.
25 Contributions, gifts, grants paid	50,000.			50,000.
26 Total expenses and disbursements. Add lines 24 and 25.	66,262.	10,740.	NONE	54,605.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-49,952.			
b Net investment income (if negative, enter -0-)		16,976.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 5	1,035,917.	985,965.	1,125,740.		
14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,035,917.	985,965.	1,125,740.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,035,917.	985,965.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,035,917.	985,965.			
31	Total liabilities and net assets/fund balances (see instructions)	1,035,917.	985,965.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,035,917.
2	Enter amount from Part I, line 27a	2	-49,952.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	985,965.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	985,965.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired P - Purchase D - Donation (c) Date acquired (mo., day, yr.) (d) Date sold (mo., day, yr.)

Table with 4 columns: (a) Description, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include PUBLICLY TRADED SECURITIES and OTHER GAINS AND LOSSES.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) (e) plus (f) minus (g). Rows a-e.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))). Rows a-e.

Summary rows for Capital gain net income or (net capital loss) and Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [X] No

Table for Part V with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Rows 2014-2010.

Summary rows for Part V: Total of line 1, column (d); Average distribution ratio for the 5-year base period; Enter the net value of noncharitable-use assets for 2015; Multiply line 4 by line 3; Enter 1% of net investment income; Add lines 5 and 6; Enter qualifying distributions from Part XII, line 4.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.	1	340.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	340.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	340.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	632.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868).	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	632.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	292.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶ 292. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of KEYBANK N A Telephone no. (216) 813-4556 Located at 10 WEST SECOND STREET, 26TH FLOOR, DAYTON, OH ZIP+4 45402
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK 1101 PACIFIC AVE, 3RD FLOOR, TACOMA, WA 98004	TRUSTEE 1	14,320.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,143,088.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,143,088.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,143,088.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,146.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,125,942.
6	Minimum investment return. Enter 5% of line 5	6	56,297.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,297.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	340.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	340.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,957.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	55,957.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,957.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,605.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,605.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				55,957.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u>20</u> , 20 <u>20</u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				NONE
b From 2011				NONE
c From 2012				NONE
d From 2013				6,827.
e From 2014				996.
f Total of lines 3a through e	7,823.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$ <u>54,605.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				54,605.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)	1,352.			1,352.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,471.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6,471.			
10 Analysis of line 9:				
a Excess from 2011				NONE
b Excess from 2012				NONE
c Excess from 2013				5,475.
d Excess from 2014				996.
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HOPE HEART INSTITUTE 1380 112TH AVE NE, SUITE 200 Bellevue WA 980	NONE	HOSPITAL	RESEARCH	5,000.
FRED HUTCH CANCER RESEARCH P O BOX 19024 SEATTLE WA 98109	NONE	HOSPITAL	RESEARCH	10,000.
SEATTLE CHILDREN'S HOSPITAL 4800 SAND POINT WAY NE SEATTLE WA	NONE	HOSPITAL	RESEARCH	10,000.
UNIVERSITY OF WASHINGTON BENAROYA RESEARCH IN 1218 TERRY AVE SEATTLE WA 98111	NONE	HOSPITAL	RESEARCH	10,000.
UNIVERSITY OF PUGET SOUND 1500 N WARNER ST. #1094 TACOMA WA 98416-1094	NONE	HOSPITAL	RESEARCH	5,000.
PUGET SOUND BLOOD CENTER 921 TERRY AVE SEATTLE WA 98104	NONE	HOSPITAL	RESEARCH	5,000.
PACIFIC LUTHERAN UNIVERSITY 12180 PARK AVE S TACOMA WA 98447	NONE	HOSPITAL	RESEARCH	5,000.
Total ▶ 3a				50,000.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST COMMON TRUST FUNDS	27,609. 107.	27,609. 107.
TOTAL	27,716.	27,716.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX PAYMENT - PRIOR YE	285.
FEDERAL ESTIMATES - PRINCIPAL	632.

TOTALS	917.
	=====

GILBERTSON FDN

T/A 40-0166280

91-1086750

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	25.	25.
TOTALS	----- 25. =====	----- 25. =====

GILBERTSON FDN

T/A 40-0166280

91-1086750

FORM 990PF, PART II - OTHER INVESTMENTS
=====

COST/
FMV
C OR F

DESCRIPTION

SEE ATTACHED

C

TOTALS

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-1,581.00	-----
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		----- -1,581.00 =====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	1,303.00	-----
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		----- 1,303.00 =====

GILBERTSON FDN T/A 40-0166280
FORM 990PF, PART XV - LINES 2a - 2d
=====

91-1086750

RECIPIENT NAME:

GRETCHEN BUSH, C/O KEYBANK

ADDRESS:

1102 PACIFIC AVE, 3RD FLOOR

TACOMA, WA 98402

RECIPIENT'S PHONE NUMBER: 253 305-7208

FORM, INFORMATION AND MATERIALS:

WRITTEN REQUEST ONLY

SUBMISSION DEADLINES:

NONE

THE MAJORITY OF GRANTS ARE FOR MEDICAL
RESTRICTIONS OR LIMITATIONS ON AWARDS:

RESEARCH FOR CANCER, HEART, MS AND
DIABETES.

STATEMENT 7

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
4731-400-10420-0166280
FISCAL YEAR CODE 0630

ACCOUNT NAME
GILBERTSON FDN OCHR
AS OF 06-30-2016

TAX ANALYST/NAME
Wynika T West

RUN DATE 2016-07-08
BUS DATE 2016-07-07
PAGE 20

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00078H158	ASTON/FAIRPOINTE MID CAP FUND OPEN-END FUND CL I	26,718 15	0 00	28,095 68	756 888
00206R102	AT&T INC COM	4,104 95	0 00	3,196 00	95.000
00817Y108	AETNA INC COM	6,595 02	0 00	5,767 54	54 000
02079K305	ALPHABET INC COM CL A	4,924 71	0 00	2,395 40	7 000
023608102	AMEREN CORP COM	5,572 32	0.00	4,008 16	104 000
037833100	APPLE INC COM	12,141 20	0 00	2,484 34	127 000
084670702	BERKSHIRE HATHAWAY INC COM CL B	2,895 80	0 00	2,884 60	20 000
122017106	BURLINGTON STORES INC COM	3,001 95	0 00	2,607 30	45 000
12572Q105	CME GROUP INC COM	4,480 40	0 00	3,388 36	46 000
125896100	CMS ENERGY CORP COM	5,136 32	0 00	2,711 50	112.000
126650100	CVS HEALTH CORPORATION	5,840 14	0 00	6,154 34	61 000
14040H105	CAPITAL ONE FINANCIAL CORP COM	4,890 27	0 00	6,102 25	77 000
151020104	CELGENE CORP COM	6,509 58	0.00	1,972 90	66 000
171340102	CHURCH & DWIGHT INC COM	4,424 27	0 00	3,644 68	43 000
172062101	CINCINNATI FINANCIAL CORP COM	7,339 22	0 00	3,372 17	98 000
191216100	COCA COLA CO COM	4,850 31	0 00	3,603 45	107 000
20030N101	COMCAST CORP COM CL A	6,844 95	0 00	5,666 26	105 000
20825C104	CONOCOPHILLIPS COM	4,970 40	0 00	6,437 19	114 000
22160K105	COSTCO WHOLESALE CORP COM	4,711 20	0 00	2,446 20	30 000
235851102	DANAHER CORP DEL COM	8,888 00	0 00	5,125 09	88 000
25278X109	DIAMONDBACK ENERGY INC COM	5,198 97	0 00	4,056 12	57 000
254687106	WALT DISNEY CO COM	4,988 82	0 00	1,238 16	51 000
254709108	DISCOVER FINANCIAL SERVICES COM	2,840 27	0 00	3,192 21	53 000
260543103	DOW CHEMICAL CO COM	3,579 12	0 00	3,831 84	72 000
268648102	EMC CORP COM	4,401 54	0 00	4,227 27	162 000
30231G102	EXXON MOBIL CORP COM	11,155 06	0 00	10,183 14	119 000
30303M102	FACEBOOK INC COM CL A	7,771 04	0 00	6,033 64	68 000
31389FQB1	FANNIE MAE POOL 624250 DTD 01/01/02 6 00% DUE 01/01/17	94 93	0 00	134 26	75,000 000
360873137	GOTHAM ABSOLUTE RETURN FUND OPEN-END FUND INSTL CL	32,984 00	0 00	35,777 00	2,660 000
37045V100	GENERAL MOTORS CO COM	2,971 50	0 00	4,007 85	105 000
375558103	GILEAD SCIENCES INC COM	6,506 76	0 00	3,419 15	78 000
412295107	HARDING LOEVNER INTL EQUITY PORTF OPEN-END FUND INSTL CL	88,157 00	0 00	85,022 75	4,975 000
437076102	HOME DEPOT INC COM	4,852 22	0 00	3,204 01	38 000
458140100	INTEL CORP COM	5,838 40	0 00	4,688 30	178 000
459200101	INTERNATIONAL BUSINESS MACHS COM	2,428 48	0 00	3,156 64	16 000
461202103	INTUIT COM	3,571 52	0 00	3,268 81	32 000
464287176	ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND	74,085 45	0 00	62,816 33	635 000
464287200	ISHARES CORE S&P 500 ETF CLOSED-END FUND	56,835 00	0 00	55,432 21	270 000
464287242	ISHARES IBOX \$INVESTMENT BD FD CLOSED-END FUND	139,426 96	0 00	123,065 38	1,136 000
464287655	ISHARES RUSSELL 2000 INDEX FUND CLOSED-END FUND	30,469 70	0 00	32,454 55	265 000
*** TOTAL ***		1,118,122 76	7,617 64	985,964 90	123,674 025

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
4731-400-10420-0166280
FISCAL YEAR CODE 0630

ACCOUNT NAME
GILBERTSON FDN OCHR
AS OF 06-30-2016

RUN DATE 2016-07-08
BUS DATE 2016-07-07
PAGE 21

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
464288687	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	39,890 00	0 00	39,780 00	1,000 000
46432F842	ISHARES CORE MSCI EAFE ETF CLOSED-END FUND	81,986 20	0 00	84,182 40	1,580 000
46625H100	JP MORGAN CHASE & CO COM	7,518 94	0 00	3,078 46	121 000
47804M878	JOHN HANCOCK II GLE ABSOL RET STRATEGIES OPEN-END FUND CL I	21,094 00	0 00	24,083 20	2,120 000
478160104	JOHNSON & JOHNSON COM	8,733 60	0 00	4,573 43	72 000
57636Q104	MASTERCARD INC COM CL A	5,900 02	0 00	2,903 55	67 000
580135101	MCDONALDS CORP COM	4,572 92	0 00	3,411 65	38 000
58155Q103	MCKESSON CORP COM	5,786 15	0 00	2,693 46	31.000
58933Y105	MERCK & CO INC COM	5,069 68	0 00	3,404 47	88 000
59156R108	METLIFE INC COM	3,624 53	0 00	3,751 47	91 000
592905509	METROPOLITAN WEST T/R BOND FD OPEN-END FUND CL I	82,699 75	0 00	82,183 25	7,525 000
594918104	MICROSOFT CORP COM	9,619 96	0.00	6,555 88	188 000
609207105	MONDELEZ INTERNATIONAL INC COM CL A	5,597 73	0 00	4,847 43	123 000
617446448	MORGAN STANLEY COM	6,495 00	0 00	4,693 72	250 000
641224415	NEUBERGER BERMAN EMERG MKTS EQTY OPEN-END FUND INSTL CL	36,072 00	0 00	34,152 00	2,400 000
654106103	NIKE INC COM CL B	6,513 60	0 00	2,894 33	118 000
68389X105	ORACLE CORP COM	4,297 65	0 00	1,455 30	105 000
717081103	PFIZER INC COM	5,457 55	0 00	3,587 78	155 000
718172109	PHILIP MORRIS INTERNATIONAL INC COM	5,086 00	0 00	4,110 10	50 000
718546104	PHILLIPS 66 COM	4,522 38	0 00	1,898 14	57 000
74144T108	T ROWE PRICE GROUP INC COM	4,451 17	0 00	1,581 73	61 000
741503403	PRICELINE GROUP INC COM	4,993 64	0 00	1,609 40	4 000
742718109	PROCTER & GAMBLE CO COM	3,979 49	0 00	2,998 83	47 000
747525103	QUALCOMM INC COM	4,874 87	0 00	5,025 92	91 000
7495200A1	KT SHORT TERM INVESTMENT FUND	10,307 34	7,617 64	17,924 98	17,924 980
760759100	REPUBLIC SERVICES INC COM CL A	7,645 19	0 00	4,148 06	149 000
776696106	ROPER TECHNOLOGIES INC COM	6,310 72	0 00	6,209 71	37 000
806407102	HENRY SCHEIN INC COM	4,596 80	0 00	978 63	26 000
816851109	SEMPRA ENERGY COM	2,850 50	0 00	2,496 00	25 000
824348106	SHERWIN WILLIAMS CO COM	4,405 05	0 00	4,331 70	15 000
855244109	STARBUCKS CORP COM	6,968 64	0 00	3,367 47	122 000
883556102	THERMO FISHER SCIENTIFIC INC COM	6,501 44	0 00	1,530 76	44 000
88579Y101	3M CO COM	9,106 24	0 00	7,315 72	52 000
913017109	UNITED TECHNOLOGIES CORP COM	7,793 80	0 00	5,790 53	76 000
92343V104	VERIZON COMMUNICATIONS INC COM	6,309 92	0 00	4,912 68	113 000
931142103	WAL MART STORES INC COM	4,746 30	0 00	4,371 90	65 000
949746101	WELLS FARGO CO COM	6,957 51	0 00	5,320 87	147 000
989701107	ZIONS BANCORP COM	3,844 89	0 00	3,293 57	153 000
998154231	CHARITABLE MID CAP FUND	25,941 24	0 00	24,569 62	98 157
G1151C101	ACCENTURE PLC FGN COM CL A	9,176 49	0 00	4,673 89	81 000
N53745100	LYONDELLBASELL INDUSTRIES N V	2,827 96	0 00	3,999 88	38.000
	*** TOTAL ***	1,118,122 76	7,617 64	985,964 90	123,674 025

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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	FGN COM CL A				
	*** TOTAL ***	1,118,122 76	7,617 64	985,964 90	123,674 025