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For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation THE PASQUINELLI FOUNDATION		A Employer identification number 86-0671214	
% GARY J PASQUINELLI		B Telephone number (see instructions) (928) 783-7813	
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 2949			
City or town, state or province, country, and ZIP or foreign postal code YUMA, AZ 853662949		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,161,664		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11	11		
	4 Dividends and interest from securities	66,199	66,199		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-38,306			
	b Gross sales price for all assets on line 6a 219,946				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	766	766		
	12 Total. Add lines 1 through 11	28,670	66,976		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,800	2,400	0	2,400
	c Other professional fees (attach schedule)				
	17 Interest	47	47		
	18 Taxes (attach schedule) (see instructions)	3,504	204		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	7,870	6,070		1,800
	24 Total operating and administrative expenses. Add lines 13 through 23	16,221	8,721	0	4,200
	25 Contributions, gifts, grants paid	229,550			229,550
	26 Total expenses and disbursements. Add lines 24 and 25	245,771	8,721	0	233,750
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-217,101			
	b Net investment income (if negative, enter -0-)		58,255		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	96,342	82,202	82,202
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	814,442	756,865	1,456,869
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	736,474	591,090	622,593
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,647,258	1,430,157	2,161,664	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,647,258	1,430,157	
	30	Total net assets or fund balances(see instructions)	1,647,258	1,430,157	
	31	Total liabilities and net assets/fund balances(see instructions)	1,647,258	1,430,157	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,647,258
2	Enter amount from Part I, line 27a	2	-217,101
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,430,157
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,430,157

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-38,306
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	195,650	2,273,864	0 086043
2013	163,655	2,245,572	0 072879
2012	45,850	2,140,432	0 021421
2011	231,475	1,837,008	0 126007
2010	1,385,605	1,821,455	0 760713

2 Total of line 1, column (d).	2	1 067063
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 213413
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,085,532
5 Multiply line 4 by line 3.	5	445,080
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	583
7 Add lines 5 and 6.	7	445,663
8 Enter qualifying distributions from Part XII, line 4.	8	233,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,165
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,165
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,165
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,367
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	1,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,867
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	2,702
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 2,702 Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ GARY J PASQUINELLI Telephone no ▶ (928) 783-7813 Located at ▶ 2144 W 24TH ST SUITE 1 YUMA AZ ZIP+4 ▶ 85364			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GARY J PASQUINELLI PO BOX 2949 YUMA, AZ 85366	PRESIDENT 0	0	0	0
ADRIENNE MCLAUGHLIN 10515 SW MT ADAMS DR BEAVERTON, OR 97007	VICE PRESIDENT 0	0	0	0
MIA R PASQUINELLI COUVILLON 1415 CALHOUN STREET NEW ORLEANS, LA 70118	ASSISTANT VP 0	0	0	0
CHRISTOPHER MCLAUGHLIN 12406 DEL NOTRE YUMA, AZ 85367	ASSISTANT VP 0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,028,931
b	Average of monthly cash balances.	1b	88,360
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,117,291
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,117,291
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	31,759
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,085,532
6	Minimum investment return. Enter 5% of line 5.	6	104,277

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	104,277
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,165
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,165
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	103,112
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	103,112
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	103,112

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	233,750
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	233,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	233,750

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				103,112
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013, 2012, 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	1,295,422			
b From 2011.	140,612			
c From 2012.				
d From 2013.	52,520			
e From 2014.	84,190			
f Total of lines 3a through e.	1,572,744			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 233,750				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				103,112
e Remaining amount distributed out of corpus	130,638			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,703,382			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	1,295,422			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	407,960			
10 Analysis of line 9				
a Excess from 2011.	140,612			
b Excess from 2012.				
c Excess from 2013.	52,520			
d Excess from 2014.	84,190			
e Excess from 2015.	130,638			

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1

Contributed more than 2% of the total contributions received by the foundation
 (or have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

2

contributions to preselected charitable organizations and does not accept or make gifts, grants, etc. (see instructions) to individuals or organizations under

E-mail address of the person to whom applications should be addressed

mitted and information and materials they should include

DS AND TAX-EXEMPT STATUS

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Additional Data Table					
Total				▶ 3a	229,550
b <i>Approved for future payment</i>					
Total				▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				
	***** _____ Signature of officer or trustee	2016-11-11 _____ Date	***** _____ Title	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No	
Paid Preparer Use Only	Print/Type preparer's name Darlene K Beer	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00101109
	Firm's name ▶ R Kuhen & Co Inc			Firm's EIN ▶	
	Firm's address ▶ 4440 Von Karman Ave Suite 150 Newport Beach, CA 92660			Phone no (949) 208-9900	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BANK OF AMERICA	P		2015-10-27
WALMART	P		2015-10-27
CENTURYLINK, INC	P	2013-01-03	2016-03-14
EATON VANCE TAX ADVTGD	P	2008-01-29	2016-03-14
FEDERATED ULTRA SHORT BOND	P	2010-10-27	2016-04-05
ISHARES IBOXX HIGH YLD CORP BOND ETF	P	2014-02-03	2015-12-01
KRAFT FOODS GROUP INC	P		2015-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,396		51,871	-32,475
23,525		17,247	6,278
16,021		19,834	-3,813
14,390		24,150	-9,760
75,000		76,413	-1,413
39,300		46,323	-7,023
32,314		22,414	9,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32,475
			6,278
			-3,813
			-9,760
			-1,413
			-7,023
			9,900

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

GARY J PASQUINELLI

ADRIENNE MCLAUGHLIN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC MEDICAL MISSION BOARD 10 WEST 17TH STREET NEW YORK,NY 100115765	N/A	PC	CHARITABLE	500
FOOD FOR THE POOR 6401 LYONS ROAD COCONUT CREEK,FL 33073	N/A	PC	CHARITABLE	13,800
AMERICAN CANCER SOCIETY PO BOX 2970 PHOENIX,AZ 85062	N/A	PC	CHARITABLE	2,000
YUMA REGIONAL MEDICAL CENTER FOUNDATION 2400 S AVENUE A YUMA,AZ 85364	N/A	PC	CHARITABLE	1,100
YUMA COMMUNITY FOOD BANK 2404 E 24TH ST YUMA,AZ 85365	N/A	PC	CHARITABLE	500
CNEWA 1011 FIRST AVENUE NEW YORK,NY 10022	N/A	PC	CHARITABLE	1,000
MONASTERY OF CHRIST IN THE DESERT PO BOX 270 ABIQUIU,NM 87510	N/A	PC	CHARITABLE	1,000
SCRIPPS HEALTH FOUNDATION 4275 CAMPUS POINT COURT SUITE 138 SAN DIEGO,CA 92121	N/A	PC	CHARITABLE	1,000
NATIONAL COUNCIL SOCIETY OF ST VINCENT DE PAUL 58 PROGRESS PARKWAY MARYLAND HEIGHTS,MO 63043	N/A	PC	CHARITABLE	5,000
MARYKNOLL FATHERS AND BROTHERS PO BOX 304 MARYKNOLL,NY 10545	N/A	PC	CHARITABLE	1,000
ST PETER CATHOLIC SCHOOL 450 S STAGE COACH LN FALLBROOK,CA 92028	N/A	PC	CHARITABLE	3,000
SALVATION ARMY 615 SLATERS LANE PO BOX 269 ALEXANDRIA,VA 22313	N/A	PC	CHARITABLE	1,500
YUMA CATHOLIC HIGH SCHOOL 2100 W 28TH ST YUMA,AZ 85364	N/A	PC	CHARITABLE	110,600
THE SOCIETY FOR THE PROPAGATION OF THE FAITH 70 WEST 36TH STREET 8TH FLOOR NEW YORK,NY 10018	N/A	PC	CHARITABLE	500
SUSAN B ANTHONY LIST 1200 NEW HAMPSHIRE AVE NW SUITE 75 WASHINGTON,DC 20035	N/A	PC	CHARITABLE	250
Total ▶ 3a				229,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOMINICAN SISTERS OF MARY 4597 WARREN ROAD ANN ARBOR, MI 48105	N/A	PC	CHARITABLE	500
CATHOLIC EXTENSION 150 SOUTH WACKER DRIVE SUITE 2000 CHICAGO, IL 60606	N/A	PC	CHARITABLE	1,000
MAYO CLINIC 13400 E SHEA BLVD SCOTTSDALE, AZ 85259	N/A	PC	CHARITABLE	1,000
AMERICAN FOUNDATION FOR CHILDREN WITH AIDS 6221 BLUE GRASS AVE HARRISBURG, PA 17112	N/A	PC	CHARITABLE	750
FAMILY RESEARCH COUNCIL 801 G STREET NW WASHINGTON, DC 20001	N/A	PC	CHAIRTABLE	1,500
POWER OF LOVE FOUNDATION 11626 Alderidge Lane SAN DIEGO, CA 92131	N/A	PC	CHARITABLE	1,000
MARCH OF DIMES 1275 MAMARONECK AVE WHITE PLAINS, NY 10605	N/A	PC	CHARITABLE	1,000
THE HEALING JOURNEY 2197 S 4TH SVE SUITE 202 YUMA, AZ 85364	N/A	PC	CHARITABLE	1,000
CATHOLIC COMMUNITY SERVICES 140 W SPEEDWAY SUITE 230 TUSCON, AZ 85705	N/A	PC	CHARITABLE	60,250
ARCHDIOCESE FOR THE MILITARY SERVICES USA PO BOX 4469 WASHINGTON, DC 20017	N/A	PC	CHARITABLE	250
AID TO THE CHURCH IN NEED 725 LEONARD STREET BROOKLYN, NY 11222	N/A	PC	CHARITABLE	500
FRANCISCAN SISTERS OF CHRISTIAN CHARITY 2409 SOUTH ALVERNO ROAD MANITOWOC, WI 54220	N/A	PC	CHARITABLE	2,500
YUMA HISTORICAL SOCIETY 949 E 2ND STREET TUCSON, AZ 85719	N/A	PC	CHARITABLE	500
CONGREGATION OF HOLY CROSS US PO BOX 1064 NOTRE DAME, IN 46556	N/A	PC	CHARITABLE	500
SOUTHWEST PERFORMING ARTS FOUNDATION 1420 SOUTH AVENUE B YUMA, AZ 85364	N/A	PC	CHARITABLE	500
Total ▶ 3a				229,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC FOUNDATION 64 EAST BROADWAY BLVD TUCSON,AZ 85701	N/A	PC	CHARITABLE	6,000
JAZZ OF YUMA 1301 S 3RD STREET YUMA,AZ 85365	N/A	PC	CHARITABLE	500
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE SUITE 600 RESTON,VA 20191	N/A	PC	CHARITABLE	1,000
ANNUAL CATHOLIC APPEAL 64 EAST BROADWAY BLVD TUCSON,AZ 85701	N/A	PC	CHARITABLE	6,000
AWC FOUNDATION 2020 A AVE 8E YUMA,AZ 85365	N/A	PC	CHARITABLE	250
IMMACULATE HEART OF MARY 909 E WASHINGTON PHOENIX,AZ 85034	N/A	PC	CHARITABLE	300
Total ▶ 3a				229,550

TY 2015 Accounting Fees Schedule

Name: THE PASQUINELLI FOUNDATION

EIN: 86-0671214

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,800	2,400		2,400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE PASQUINELLI FOUNDATION

EIN: 86-0671214

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: THE PASQUINELLI FOUNDATION

EIN: 86-0671214

Statement: THE ARIZONA ATTORNEY GENERAL DOES NOT REQUIRE THE ORGANIZATION TO FURNISH A COPY OF FORM 990-PF.

TY 2015 Investments Corporate Stock Schedule**Name:** THE PASQUINELLI FOUNDATION**EIN:** 86-0671214

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LAB	17,411	31,448
ABBVIE INC	27,079	49,528
ALTRIA GROUP INC	10,232	55,168
BANK OF AMERICA	0	0
3M CO	17,608	52,536
BRISTOL MYERS	21,022	44,130
CENTURYLINK INC	0	0
CHEVRON TEXACO CORP	18,112	96,863
COCA COLA	96,305	90,660
EXXON MOBILE	16,630	74,242
KRAFT FOODS	22,428	53,088
NOVARTIS AG S	28,489	41,255
GENERAL ELECTRIC	36,789	34,628
GENERAL MILLS	19,810	85,584
MONDELEZ INTL INC	18,486	45,510
PROCTOR & GAMBLE	45,222	59,269
MICROSOFT	35,891	51,170
TRAVELERS COS	31,505	71,424
PEPSICO	25,098	52,970
AMERICAN ELECTRIC POWER CO	32,719	70,090
AT&T	54,325	51,852
VERIZON COMMUNICATIONS INC	65,241	89,902
WALMART	0	0
WALT DISNEY	14,298	58,692
WELLS FARGO	21,372	37,864
PHILIP MORRIS INTL	23,315	81,376
DIAGEO CAP	26,103	45,152
BOEING COMPANY	31,375	32,468

TY 2015 Investments - Other Schedule**Name:** THE PASQUINELLI FOUNDATION**EIN:** 86-0671214

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPS ETF ALERIAN MLP		35,251	25,440
EATON VANCE TAX ADVTGD		0	0
ISHARES SELECT DIVID ETF		84,543	119,392
ISHARES INTL SELECT DIV ETF		37,925	28,630
FIRST TRUST MORNINGSTAR INDEX		17,680	26,830
INDUSTRIAL SECTOR SPDR TST		26,498	28,005
VANGUARD FTSE EUROPE ETF		53,282	41,994
UTILITIES SECTOR SPDR TRUST		35,067	52,470
FEDERATED ULTRA SHORT BOND		186,988	184,446
FIRST TRUST SENIOR LN ETF		46,346	44,380
ISHARES IBOXB HIGH YLD ETF		0	0
ISHARES US PFD STOCK ETF		42,435	44,876
JP MGN CHASE & CO PREF		25,075	26,130

TY 2015 Other Expenses Schedule**Name:** THE PASQUINELLI FOUNDATION**EIN:** 86-0671214

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	6,070	6,070		
OFFICE SUPPLIES	1,800	0		1,800

TY 2015 Other Income Schedule**Name:** THE PASQUINELLI FOUNDATION**EIN:** 86-0671214

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	766	766	

TY 2015 Taxes Schedule**Name:** THE PASQUINELLI FOUNDATION**EIN:** 86-0671214

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	204	204		
INVESTMENT TAXES - FEDERAL	3,300			