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EXTENDED TO FEBRUARY 15, 2017
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation BACON FAMILY FOUNDATION		A Employer identification number 84-1269589
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 4570	Room/suite	B Telephone number 970-243-3767
City or town, state or province, country, and ZIP or foreign postal code GRAND JUNCTION, CO 81502		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,491,887. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		213,434.	213,434.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-196,861.			
b Gross sales price for all assets on line 6a 5,032,457.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		16,573.	213,434.		
13 Compensation of officers, directors, trustees, etc		12,000.	3,000.		9,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		328.	164.		164.
b Accounting fees STMT 3		5,070.	2,535.		2,535.
c Other professional fees STMT 4		67,984.	67,984.		0.
17 Interest					
18 Taxes STMT 5		3,604.	2,046.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,452.	726.		726.
24 Total operating and administrative expenses. Add lines 13 through 23		90,438.	76,455.		12,425.
25 Contributions, gifts, grants paid		1,369,267.			1,369,267.
26 Total expenses and disbursements. Add lines 24 and 25		1,459,705.	76,455.		1,381,692.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,443,132.			
b Net investment income (if negative, enter -0-)			136,979.		
c Adjusted net income (if negative, enter -0-)				N/A	

970 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,102,445.	401,914.	401,914.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	475,879.	375,000.	376,210.
	b Investments - corporate stock STMT 8	3,631,693.	3,343,416.	4,026,303.
	c Investments - corporate bonds STMT 9	1,235,791.	559,546.	554,915.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,868,781.	3,191,581.	3,132,545.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,314,589.	7,871,457.	8,491,887.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	9,314,589.	7,871,457.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	9,314,589.	7,871,457.		
31 Total liabilities and net assets/fund balances	9,314,589.	7,871,457.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,314,589.
2 Enter amount from Part I, line 27a	2	-1,443,132.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,871,457.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,871,457.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO	P	VARIOUS	VARIOUS
b WELLS FARGO	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,156,793.		2,165,976.	-9,183.
b 2,869,822.		3,063,342.	-193,520.
c 5,842.			5,842.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-9,183.
b			-193,520.
c			5,842.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-196,861.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,499,027.	10,366,537.	.144602
2013	697,857.	11,032,872.	.063253
2012	677,956.	10,717,128.	.063259
2011	575,508.	10,523,038.	.054690
2010	648,309.	10,760,645.	.060248

2 Total of line 1, column (d)	2	.386052
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.077210
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,487,712.
5 Multiply line 4 by line 3	5	655,336.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,370.
7 Add lines 5 and 6	7	656,706.
8 Enter qualifying distributions from Part XII, line 4	8	1,381,692.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,370.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,370.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,370.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	2,400.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6d	
b Exempt foreign organizations - tax withheld at source		7	2,400.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	1,030.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <u>1,030.</u> Refunded <u>0.</u>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <u>\$ 0.</u> (2) On foundation managers. <u>\$ 0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <u>\$ 0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► THE FOUNDATION Telephone no. ► 970-243-3767 Located at ► P.O. BOX 4570, GRAND JUNCTION, CO ZIP+4 ► 81502		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► , , ,	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

N/A

7b

0.

NONE

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,616,401.
b	Average of monthly cash balances	1b	566.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,616,967.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,616,967.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	129,255.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,487,712.
6	Minimum investment return. Enter 5% of line 5	6	424,386.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	424,386.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,370.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,370.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	423,016.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	423,016.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	423,016.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,381,692.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,381,692.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,370.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,380,322.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				423,016.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	114,473.			
b From 2011	53,713.			
c From 2012	180,046.			
d From 2013	152,521.			
e From 2014	985,416.			
f Total of lines 3a through e	1,486,169.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,381,692.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				423,016.
e Remaining amount distributed out of corpus	958,676.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,444,845.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	114,473.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,330,372.			
10 Analysis of line 9:				
a Excess from 2011	53,713.			
b Excess from 2012	180,046.			
c Excess from 2013	152,521.			
d Excess from 2014	985,416.			
e Excess from 2015	958,676.			

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]

NONE

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	PUBLIC	SEE ATTACHED SCHEDULE	1,369,267.
Total			▶ 3a	1,369,267.
b Approved for future payment				
ARRUPE JESUIT HIGH SCHOOL 4343 UTICA ST DENVER, CO 80212	NONE	PUBLIC	"WORKING FOR THE FUTURE" CAPITAL CAMPAIGN: EXPAND AND RENOVATE EXISTING BUILDING	10,000.
AVALON THEATRE FOUNDATION, INC 2135 NORTH 7TH STREET GRAND JUNCTION, CO 81501	NONE	PUBLIC	CAPITAL CAMPAIGN FOR PHASE ONE ONLY	150,000.
CENTER FOR CHURCH AND GLOBAL AIDS 7185 SOUTH NIAGARA CIRCLE CENTENNIAL, CO 80112	NONE	PUBLIC	INTERNATIONAL PROGRAM AND TRAVEL EXPENSES	36,000.
Total			▶ 3b	1,744,333.

SEE CONTINUATION SHEET(S)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Linda Bason Reid

11-28-2016
Date

of which preparer has any knowledge.

URER

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JAIME L. MARTINEZ,
CPA

Preparer's signature

AND & CO., P.C.

Date

11	15	16
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Check ☐ if
self-employed

PTIN

P00716434

Firm's name ► DALBY, WENDLAND & CO., P.C.

Firm's EIN ► 84-0795096

Firm's address ► P O BOX 430

GRAND JUNCTION, CO 81502

Phone no. (970) 243-1921

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLORADO MESA UNIVERSITY 1450 NORTH 12TH STREET GRAND JUNCTION, CO 81501	NONE	PUBLIC	RENOVATION OF TOMLINSON LIBRARY	100,000.
COLORADO WEST, INC 515 28 3/4 RD GRAND JUNCTION, CO 81501	NONE	PUBLIC	CAPITAL CAMPAIGN TO BUILD A 48 BED PSYCHIATRIC HOSPITAL IN GRAND JUNCTION	750,000.
GRAND VALLEY CATHOLIC OUTREACH, INC. (ST. MARTIN PLACE) 245 SOUTH 1ST STREET GRAND JUNCTION, CO 81501	NONE	PUBLIC	CAPITAL CAMPAIGN FOR ST. MARTIN'S PLACE	360,000.
MESA COUNTY LIBRARY FOUNDATION 443 NORTH 6TH STREET GRAND JUNCTION, CO 81501	NONE	PUBLIC	CAPITAL CAMPAIGN FOR CENTRAL LIBRARY EXPANSION AND IMPROVEMENT	40,000.
MESA COUNTY PARTNERS 1169 COLORADO AVE GRAND JUNCTION, CO 81501	NONE	PUBLIC	GENERAL SUPPORT	200,000.
TAMARISK COALITION PO BOX 1907 GRAND JUNCTION, CO 81502	NONE	PUBLIC	RIVERSIDE RESTORATION PROJECT	15,000.
PARK IMPROVEMENT ADVISORY BOARD, INC. 250 NORTH 5TH STREET GRAND JUNCTION, CO 81501	NONE	PUBLIC	LAS COLONIAS AMPHITHEATER PROJECT	83,333.
Total from continuation sheets				1,548,333.

GAIN/LOSS PROFILE REPORT FROM 07/01/15 TO 06/30/16

08/22/16 18.03

ACCOUNT#. 45178300 BACON FAMILY FOUNDATION - AGY
 TAX ID: 84-1269589 ACC TYPE 29 CAPACITY: 60 ACCNT: 184 ADM. 1807 MGR:2267

 QUALIFICATION CRITERIA FOR REPORTING

REPORTING FOR ACCOUNT. 45178300 (ID: 443) BACON FAMILY FOUNDATION - AGY

SUMMARY WILL BE SORTED BY DATE OF ENTRY

 GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
7/08/15	810000.00000	SECURED MARKET DEPOSIT ACCOUNT	VARIOUS	7/08/15	810000.00	810000.00	0.00
7/10/15	429.00000	NATIONAL OILWELL INC COM	VARIOUS	7/07/15	19387.09	30138.62	-3990.96
7/10/15	87.44000	SECURED MARKET DEPOSIT ACCOUNT	6/23/15	7/10/15	87.44	87.44	0.00
7/14/15	3000.00000	SECURED MARKET DEPOSIT ACCOUNT	6/23/15	7/14/15	3000.00	3000.00	0.00
7/17/15	20000.00000	SECURED MARKET DEPOSIT ACCOUNT	9/30/14	7/17/15	20000.00	20000.00	0.00
7/17/15	100000.00000	SECURED MARKET DEPOSIT ACCOUNT	VARIOUS	7/17/15	100000.00	100000.00	0.00
7/20/15	6404.86000	SECURED MARKET DEPOSIT ACCOUNT	6/25/15	7/20/15	6404.86	6404.86	0.00
7/24/15	4197.69000	SECURED MARKET DEPOSIT ACCOUNT	6/25/15	7/24/15	4197.69	4197.69	0.00
7/27/15	85802.31000	SECURED MARKET DEPOSIT ACCOUNT	9/30/14	7/27/15	85802.31	85802.31	0.00
8/14/15	14.27000	SECURED MARKET DEPOSIT ACCOUNT	7/31/15	8/14/15	14.27	14.27	0.00
8/18/15	24.10000	SECURED MARKET DEPOSIT ACCOUNT	8/17/15	8/18/15	24.10	24.10	0.00
8/20/15	5879.59000	SECURED MARKET DEPOSIT ACCOUNT	8/17/15	8/20/15	5879.59	5879.59	0.00
9/11/15	3000.00000	SECURED MARKET DEPOSIT ACCOUNT	8/17/15	9/11/15	3000.00	3000.00	0.00
9/17/15	286103.06000	SECURED MARKET DEPOSIT ACCOUNT	VARIOUS	9/17/15	286103.06	286103.06	0.00
9/21/15	5678.45000	SECURED MARKET DEPOSIT ACCOUNT	9/15/15	9/21/15	5678.45	5678.45	0.00
10/14/15	5070.00000	SECURED MARKET DEPOSIT ACCOUNT	9/15/15	10/14/15	5070.00	5070.00	0.00
10/15/15	114000.00000	SECURED MARKET DEPOSIT ACCOUNT	9/15/15	10/15/15	114000.00	114000.00	0.00
10/20/15	105171.09000	SECURED MARKET DEPOSIT ACCOUNT	VARIOUS	10/20/15	105171.09	105171.09	0.00
10/29/15	320.00000	E M C CORP MASS	9/14/15	10/26/15	8359.37	7737.57	621.80
10/29/15	50.85000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	10/29/15	50.85	50.85	0.00
11/06/15	382.83000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	11/06/15	382.83	382.83	0.00
11/16/15	327.50000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	11/16/15	327.50	327.50	0.00
11/20/15	5695.75000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	11/20/15	5695.75	5695.75	0.00
11/24/15	30000.00000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	11/24/15	30000.00	30000.00	0.00
12/08/15	52035.41000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	12/08/15	52035.41	52035.41	0.00
12/21/15	3927.67000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	12/21/15	3927.67	3927.67	0.00
12/22/15	90.00000	ANHEUSER-BUSCH INBEV SPN ADR	9/14/15	12/17/15	11289.89	9599.40	1690.49
12/22/15	313.98000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	12/22/15	313.98	313.98	0.00
1/12/16	3000.00000	SECURED MARKET DEPOSIT ACCOUNT	10/13/15	1/12/16	3000.00	3000.00	0.00
1/14/16	76000.00000	SECURED MARKET DEPOSIT ACCOUNT	VARIOUS	1/14/16	76000.00	76000.00	0.00
1/20/16	15569.27000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	1/20/16	15569.27	15569.27	0.00
1/27/16	134.67000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	1/27/16	134.67	134.67	0.00
2/08/16	1000.00000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	2/08/16	1000.00	1000.00	0.00
2/11/16	780.00000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	2/11/16	780.00	780.00	0.00
2/22/16	5380.23000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	2/22/16	5380.23	5380.23	0.00
3/04/16	200.00000	HSBC - ADR	9/14/15	3/01/16	6443.28	7737.98	-1294.70
3/04/16	57.54000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	3/04/16	57.54	57.54	0.00

* Proceeds + cost
 are full amt.
 but gain/loss
 is diff between
 ST & LT. jlm

ACCOUNT# 45178300 BACON FAMILY FOUNDATION - AGY
TAX ID: 84-1269589 ACC TYPE: 29 CAPACITY: 60 ACCT. 184 ADM: 1807 MGR.2267

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
3/21/16	210.00000	ORACLE CORPORATION	9/14/15	3/16/16	8482.32	7903.90	578.42
3/21/16	4793.15000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	3/21/16	4793.15	4793.15	0.00
4/12/16	3000.00000	SECURED MARKET DEPOSIT ACCOUNT	12/01/15	4/12/16	3000.00	3000.00	0.00
4/15/16	7486.60700	PRINCIPAL GL MULT STRAT-INST #4684	6/18/15	4/14/16	79283.17	83850.00	-4566.83
4/15/16	37159.55000	SECURED MARKET DEPOSIT ACCOUNT	VARIOUS	4/15/16	37159.55	37159.55	0.00
4/19/16	47.00000	AMERIPRISE FINL INC	7/28/15	4/14/16	4598.38	5859.15	-1260.77
4/19/16	8.00000	AMERIPRISE FINL INC	9/14/15	4/14/16	782.70	873.36	-90.66
4/19/16	170.00000	COGNIZANT TECH SOLUTIONS CRP COM	3/16/16	4/14/16	10315.46	9826.63	488.83

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
4/19/16	65.00000	PNC FINANCIAL SERVICES GROUP	5/27/15	4/14/16	5543.72	6201.59	-657.87
4/19/16	225.00000	ROCHE HOLDINGS LTD - ADR	9/14/15	4/14/16	7190.84	7190.84	0.00
4/19/16	305.00000	SUNCOR ENERGY INC NEW F	7/07/15	4/14/16	8783.95	8330.62	453.33
4/20/16	5572.00000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	4/20/16	5572.00	5572.00	0.00
4/21/16	116885.86000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	4/21/16	116885.86	116885.86	0.00
4/27/16	185.00000	JOHNSON CONTROLS INC	9/14/15	4/22/16	7742.64	7422.00	320.64
4/27/16	110.00000	NESTLE S A. REGISTERED SHARES ADR	9/14/15	4/22/16	8123.18	8111.40	11.78
4/27/16	5114.18000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	4/27/16	5114.18	5114.18	0.00
5/04/16	1000.00000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	5/04/16	1000.00	1000.00	0.00
5/13/16	400.00000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	5/13/16	400.00	400.00	0.00
5/23/16	5578.93000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	5/23/16	5578.93	5578.93	0.00
6/07/16	41666.66000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	6/07/16	41666.66	41666.66	0.00
6/15/16	45.00000	GOLDMAN SACHS GROUP INC	9/14/15	6/10/16	6802.73	8288.91	-1486.18
6/20/16	5596.10000	SECURED MARKET DEPOSIT ACCOUNT	4/19/16	6/20/16	5596.10	5596.10	0.00
					<u>2150,742.81</u>	<u>2165,975.51</u>	-9182.68
					TOTAL		-9182.68

NET CTF ST GAIN/LOSS 0.00
CAPITAL GAIN DISTRIBUTIONS 1554.46
MISC ST GAIN/LOSS 0.00
ST CAPITAL LOSS CARRYOVER 0.00

NET ST GAIN/LOSS -7628.22

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
7/10/15	429.00000	NATIONAL OILWELL INC COM	VARIOUS	7/07/15	12190.62	12951.39	-6760.57
7/31/15	255.00000	APACHE CORP	5/22/13	7/28/15	11763.02	21460.80	-9697.78
8/17/15	125000.00000	NORTHERN STATES PWR- 1.950%	8/15/15	3/07/11	125000.00	125000.00	0.00
8/18/15	89.00000	INTERNATIONAL BUSINESS MACHS CORP	6/17/13	8/13/15	13801.56	18207.28	-4405.72
9/15/15	29779.09300	CREDIT SUISSE COMM RET ST-I #2156	5/22/13	9/14/15	150980.00	225725.52	-74745.52
9/15/15	22526.85000	RIDGEWORTH SEIX HY BD-I #5855	5/22/13	9/14/15	188775.00	234955.05	-46180.05
9/17/15	5.00000	GOOGLE INC-CL C	5/22/13	9/14/15	3108.34	2239.90	868.44
9/17/15	1015.00000	ISHARES CORE S & P 500 ETF	5/22/13	9/14/15	199718.89	171043.64	28675.25
9/17/15	25.00000	TARGET CORP	5/22/13	9/14/15	1919.47	1716.19	203.28
9/17/15	4000.00000	VANGUARD FTSE DEVELOPED ETF	5/22/13	9/14/15	146519.30	157194.40	-10675.10
9/17/15	670.00000	VANGUARD FTSE EMERGING MARKETS ETF	5/22/13	9/14/15	22727.72	29603.95	-6876.23
10/13/15	200000.00000	VR CITIGROUP INC 1 286%	10/13/15	10/07/10	200000.00	200000.00	0.00
10/29/15	618.00000	E M C CORP MASS	11/08/10	10/26/15	16144.02	13503.12	2640.90
10/29/15	240.00000	E M C CORP MASS	6/25/14	10/26/15	6269.52	6273.58	-4.06

GAIN/LOSS PROFILE REPORT FROM 07/01/15 TO 06/30/16

08/22/16 18:03

ACCOUNT#. 45178300 BACON FAMILY FOUNDATION - AGY

TAX ID: 84-1269589 ACC TYPE: 29 CAPACITY: 60 ACCNT: 184 ADM: 1807 MGR 2267

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
11/06/15	250000	00000 EMC CORP	1 875% 6/01/18	5/28/14 11/03/15	239617.50	253272.50	-13655 00
12/01/15	100000	00000 WATERBURY CT	4 517% 12/01/15	7/07/10 12/01/15	100000 00	100879 48	-879.48
12/08/15	4500	00000 VANGUARD FTSE EMERGING MARKETS ETF		5/22/13 12/03/15	152152 09	198832.50	-46680 41
12/22/15	255	00000 ANHEUSER-BUSCH INBEV SPN ADR		5/22/13 12/17/15	31988.04	24360.12	7627 92
1/27/16	228	00000 TJX COMPANIES INC		5/22/13 1/22/16	15688.82	11668.06	4020.76
3/04/16	335	00000 HSBC - ADR		5/22/13 3/01/16	10792 49	19385.78	-8593 29
3/04/16	230	00000 HSBC - ADR		5/28/14 3/01/16	7409 77	12098 00	-4688 23
3/21/16	580	00000 ORACLE CORPORATION		3/04/11 3/16/16	23427 37	18919 54	4507 83
4/15/16	2399	21300 AQR MANAGED FUTURES STR-I #15213		8/01/13 4/14/16	24400.00	24687 90	-287 90

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
4/15/16	5018.44300	ASG GLOBAL ALTERNATIVES-Y #1993	8/01/13	4/14/16	48980 00	58063 39	-9083 39
4/15/16	996	97600 DODGE & COX INT'L STOCK FD #1048	1/04/06	4/14/16	36260 00	36220 14	39.86
4/15/16	8000	00000 DRIEHAUS ACTIVE INCOME FUND	5/28/14	4/14/16	78560 00	86160.00	-7600.00
4/15/16	4386	99000 MERGER FUND-INST #301	5/22/13	4/14/16	67384 17	70019 43	2635 26
4/15/16	4877	65800 MERGER FUND-INST #301	8/01/13	4/14/16	74920 83	78240 57	-3319 74
4/15/16	100000	00000 MONSANTO CO 2 750% 4/15/16	4/14/11	4/15/16	100000 00	100324 00	-324.00
4/15/16	19379	86100 RIDGEWORTH SEIX HY BD-I #5855	5/22/13	4/14/16	153682 30	202131 95	-48449 65
4/15/16	3617	02100 T ROWE PRICE INST FLOAT RATE #170	1/15/14	4/14/16	35700 00	37291 49	-1591 49
4/19/16	45	00000 AFFILIATED MANAGERS GROUP, INC COM	5/22/13	4/14/16	7765 48	7566 98	198 50
4/19/16	5	00000 ALPHABET INC CL C	5/22/13	4/14/16	3779 86	2239.90	1539 96
4/19/16	160	00000 APPLE INC	9/29/10	4/14/16	17946 88	6605 94	11340 94
4/19/16	80	00000 BERKSHIRE HATHAWAY INC	5/22/13	4/14/16	11508.54	9006 40	2502 14
4/19/16	10	00000 BLACKROCK INC	6/16/14	4/14/16	3533 32	3078 66	454 66
4/19/16	115	00000 BOEING CO	5/22/13	4/14/16	15086 69	11390 29	3696 40
4/19/16	115	00000 CELANESE CORP	5/22/13	4/14/16	7999 57	5834 64	2164 93
4/19/16	325	00000 CISCO SYSTEMS INC	8/27/10	4/14/16	9187 70	7824 71	1362 99
4/19/16	145	00000 CITIGROUP INC.	3/25/14	4/14/16	6539 36	7284.06	-744 70
4/19/16	85	00000 CME GROUP INC	5/22/13	4/14/16	7728 88	5439.86	2289 02
4/19/16	150	00000 COMCAST CORP CLASS A	5/22/13	4/14/16	9314.87	6353 98	2960 89
4/19/16	60	00000 CUMMINS INC	11/19/13	4/14/16	6893 24	7878 34	-985 10
4/19/16	95	00000 CVS HEALTH CORPORATION	5/22/13	4/14/16	9607 14	5652 48	3954.66
4/19/16	35	00000 DIAGEO PLC - ADR	5/22/13	4/14/16	3826 11	3826 11	0.00
4/19/16	75	00000 EATON CORP PLC	5/22/13	4/14/16	4691 89	5036.10	-344 21
4/19/16	55	00000 GILEAD SCIENCES INC	5/22/13	4/14/16	5408 58	3137 98	2270 60
4/19/16	25	00000 GOLDMAN SACHS GROUP INC	5/22/13	4/14/16	4045 91	4047 00	-1 09
4/19/16	185	00000 ISHARES CORE S&P SMALL-CAP E	5/22/13	4/14/16	20988 16	17178.49	3809 67
4/19/16	90	00000 ISHARES S&P MID-CAP 400 GROWTH	5/22/13	4/14/16	14848 77	12299 18	2549 59
4/19/16	255	00000 ISHARES S&P MID-CAP 400 VALUE	5/22/13	4/14/16	31903 37	26939 63	4963.74
4/19/16	120	00000 JOHNSON CONTROLS INC	5/22/13	4/14/16	4732 75	4543.20	189 55
4/19/16	155	00000 JPMORGAN CHASE & CO	12/19/07	4/14/16	9723.01	6851 20	2871 81
4/19/16	90	00000 LAS VEGAS SANDS CORP	9/12/14	4/14/16	4557 50	4557 50	0 00
4/19/16	35	00000 MCKESSON CORP	5/22/13	4/14/16	5904 72	4152 02	1752 70
4/19/16	195	00000 MICROSOFT CORP	5/22/13	4/14/16	10785.31	6725 53	4059 78
4/19/16	70	00000 NESTLE S A REGISTERED SHARES - ADR	5/22/13	4/14/16	5249 89	4806 20	443 69
4/19/16	100	00000 SCHLUMBERGER LTD	5/04/10	4/14/16	7686 10	6940 34	745.76
4/19/16	2555	00000 SPDR DJ WILSHIRE INTERNATIONAL REAL	5/22/13	4/14/16	107257 07	115058 55	-7801 48
4/19/16	90	00000 TARGET CORP	5/22/13	4/14/16	7352.83	6178 27	1174.56
4/19/16	45	00000 THERMO FISHER SCIENTIFIC INC	5/22/13	4/14/16	6527.55	3935.25	2592 30

GAIN/LOSS PROFILE REPORT FROM 07/01/15 TO 06/30/16

ACCOUNT# 45178300 BACON FAMILY FOUNDATION - AGY
TAX ID 84-1269589 ACC TYPE 29 CAPACITY 60 ACCT# 184 ADM 1807 MGR 2267

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
4/19/16	60 00000	TJX COMPANIES INC	5/22/13	4/14/16	4584.50	3070.54	1513.96
4/19/16	170.00000	TOTAL S A - ADR	5/22/13	4/14/16	8190.44	8673.69	-483.25
4/19/16	125.00000	UNION PACIFIC CORP	9/02/10	4/14/16	10367.40	4827.46	5539.94
4/19/16	50 00000	UNITED PARCEL SERVICE-CL B	5/22/13	4/14/16	5268.38	4462.00	806.38
4/19/16	80.00000	UNITEDHEALTH GROUP INC	5/22/13	4/14/16	10249.37	5011.68	5237.69
4/19/16	1305 00000	VANGUARD FTSE EMERGING MARKETS ETF	5/22/13	4/14/16	46066.14	57661.43	-11595.29
4/19/16	465 00000	VANGUARD REIT VIPER	5/22/13	4/14/16	38436.29	35580.68	2855.61

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
4/19/16	280.00000	WALT DISNEY CO	5/22/13	4/14/16	27730.73	18535.58	9195.15
4/27/16	411 00000	JOHNSON CONTROLS INC	5/22/13	4/22/16	17201.21	15560.46	1640.75
4/27/16	225.00000	NESTLE S A REGISTERED SHARES - ADR	5/22/13	4/22/16	16615.59	15448.50	1167.09
6/15/16	45 00000	GOLDMAN SACHS GROUP INC	5/22/13	6/10/16	6802.73	7284.60	-481.87
6/15/16	40.00000	GOLDMAN SACHS GROUP INC	5/28/14	6/10/16	6046.87	6426.80	379.93
					2869.82174	3063.34111	-
					TOTAL		193520.14

NET CTF LT GAIN/LOSS 0 00
CAPITAL GAIN DISTRIBUTIONS 4287.61
MISC LT GAIN/LOSS 0 00
LT CAPITAL LOSS CARRYOVER 0 00
NET LT GAIN/LOSS -189232.53

CAPITAL GAIN DISTRIBUTIONS

DATE	SHARES/PAR	DESCRIPTION	GAIN
12/15/15	0 00401	JPMORGAN HIGH YIELD FUND SS #3580	60 08 LT
12/21/15	0 00840	PRINCIPAL GL MULT STRAT-INST #4684	62 89 ST
12/21/15	0.22290	PRINCIPAL GL MULT STRAT-INST #4684	1668.76 LT
12/23/15	0 05855	AQR MANAGED FUTURES STR-I #15213	578.67 ST
12/23/15	0 14773	AQR MANAGED FUTURES STR-I #15213	1460.07 LT
12/30/15	0 06816	MERGER FUND-INST #301	912.90 ST
12/30/15	0 25800	VANGUARD INTERMEDIATE TERM B	886.75 LT
12/30/15	0.05300	VANGUARD SHORT TERM BOND ETF	211.95 LT

TOTAL CAPITAL GAIN DISTRIBUTIONS 5842.07

PENDING ITEMS

WELLS FARGO & CO

GAIN/LOSS PROFILE REPORT FROM 07/01/15 TO 06/30/16

ADMIN PG 5
08/22/16 18:03

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ACCOUNT#:	45178300	BACON FAMILY FOUNDATION - AGY
TAX ID:	84-1269589	ACC TYPE 29 CAPACITY: 60 ACCNT 184 ADM: 1807 MGR.2267

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DATE	SHARES/PAR	DESCRIPTION	THEORETICAL SALE DATE	NET PROCEEDS	GAIN (LOSS)
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NO PENDING ITEMS QUALIFIED

TAX RETURN ATTACHMENT

BACON FAMILY FOUNDATION 06/30/16

Organization	Tax ID Tax Status	Grant Purpose	Pledge Information	Amount Disbursed 7/1/15-6/30/16	Payment Date	Acknowledgement Received
1 The Avalon Theatre Foundation, Inc. 2135 North 7th Street Grand Junction, CO 81501-7421	84-1199582 501(c)(3)	Funds for unrestricted use.	Pledge 1 of 2	\$150,000.00	7/8/2015	
2 Bird City Century II Development Foundation P.O. Box 593 Bird City, KS 67731	48-1025832 501(c)(3)	Funds for Capital Campaign to renovate the main floor of the Security State Bank building.	Pledge 4 of 4	\$25,000.00	7/8/2015	
3 Mesa County Library Foundation 443 North 6th Street Grand Junction, CO 81501	84-1217217 501(c)(3)	Funds for Capital Campaign Central Library expansion and improvement project.	Pledge 4 of 5	\$40,000.00	7/8/2015	
4 St. Mary's Hospital Foundation - Ceretom Project P.O. Box 1628 Grand Junction, CO 81502-1628	84-0425720 501(c)(3)	Funds to be used for the Ceretom Project to purchase a portable CT Scanner.	Pledge 2 of 2	\$50,000.00	7/8/2015	
5 Colorado Mesa University Foundation 1450 North 12th Street Grand Junction, CO 81501	84-6037667 501(c)(3)	Funds for Learning Renovated the Campaign for Tomlinson Library.	Pledge 2 of 4	\$50,000.00	7/8/2015	
6 Grand Valley Catholic Outreach 245 South First Street Grand Junction, CO 81501	20-0064007 501(c)(3)	Funds for Capital Campaign for St. Martin Place.	Pledge 1 of 4	\$120,000.00	7/8/2015	
7 Hiff School of Theology 2201 South University Blvd. Denver, CO 80210-4798	84-0404244 501(c)(3)	Funds to establish an endowment to support faculty development.	Pledge 4 of 4 Herb and Laura May Bacon Gift	\$25,000.00	7/8/2015	
8 First United Methodist Church 522 White Avenue Grand Junction, CO 81501	None on File 501(c)(3) Religious Institution	Funds for UMC Permanent Endowment Fund: current and future capital improvements and maintenance of the church facilities.	Pledge 4 of 4 Herb and Laura May Bacon Gift	\$25,000.00	7/8/2015	
9 Anchor Center for Blind Children 2550 Roslyn Street Denver, CO 80238	84-0893509 501(c)(3)	Funds for general operation expenses.	Pledge 4 of 4 Herb and Laura May Bacon Gift	\$12,500.00	7/8/2015	

TAX RETURN ATTACHMENT
BACON FAMILY FOUNDATION 06/30/16

Organization	Tax ID Tax Status	Grant Purpose	Pledge Information	Amount Disbursed 7/1/15-6/30/16	Payment Date	Acknowledgement Received
10 Western Colorado Suicide Prevention Foundation P.O. Box 4329 Grand Junction, CO 81502	20-3972058 501(c)(3)	Funds for general operating expenses. Given in memory of Brad Bacon.	Pledge 4 of 4 Herb and Laura May Bacon Gift	\$12,500.00	7/8/2015	
11 Colorado West, Inc. Colorado West Psychiatric Hospital, Inc. 518 28 3/4 Road, Building A Grand Junction, CO 81501	26-4166675 501(c)(3)	Funds for the Capital Campaign to build a 48 bed Psychiatric Hospital in Grand Junction, CO.	Pledge 1 of 4	\$250,000.00	7/8/2015	
12 Mesa Youth Service, Inc. Mesa County Partners 1169 Colorado Avenue Grand Junction, CO 81501	74-2486204 501(c)(3)	In honor of Joe Higgins.	Pledge 1 of 5	\$50,000.00	7/8/2015	
13 The Avalon Theatre Foundation, Inc. 2135 North 7th Street Grand Junction, CO 81501-7421	84-1199582 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/17/2015	
14 Colorado Riverfront Foundation P.O. Box 2477 Grand Junction, CO 81502-2477	84-1069605 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/17/2015	
15 HopeWest formerly Hospice & Palliative Care of Western CO 3090 N. 12th Street, Unit #B Grand Junction, CO 81506	84-1207388 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/17/2015	
16 Mesa County Land Conservancy, Inc. dba Mesa Land Trust 1006 Main Street Grand Junction, CO 81501	74-2155358 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/17/2015	
17 Museum of Western Colorado P.O. Box 20,000 Grand Junction, CO 81502	84-0588068 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/17/2015	
18 St. Mary's Hospital Foundation P.O. Box 1628 Grand Junction, CO 81502-1628	84-0425720 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/17/2015	

TAX RETURN ATTACHMENT

BACON FAMILY FOUNDATION 06/30/16

Organization	Tax ID Tax Status	Grant Purpose	Pledge Information	Amount Disbursed 7/1/15-6/30/16	Payment Date	Acknowledgement Received
19 West End Family Link Center P.O. Box 602 Nucla, CO 81424-0602	84-1611156 501(c)(3)	Funds for general operating support.	Single Payment	\$5,000.00	7/17/2015	
20 Western Colorado Center for the Arts dba The Art Center 1803 N. 7th Street Grand Junction, CO 81501-3009	84-0579106 501(c)(3)	Funds for upgrades to partially pave back parking lot and install an ADA-compliant push button door.	Single Payment	\$30,000.00	7/17/2015	
21 Haven House of Montrose, Inc. dba Haven House P.O. Box 3122 Montrose, CO 81402-3122	27-3747144 501(c)(3)	To help fund the continued operation and implementation of the Child Development Program for the children of the homeless.	Single Payment	\$5,000.00	7/17/2015	
22 Freedom Service Dogs of America 2000 West Union Avenue Englewood, CO 80110	84-1068936 501(c)(3)	To provide one year of training for one of the service dogs.	Single Payment	\$20,000.00	7/17/2015	
23 Aspinall Foundation P.O. Box 4737 Grand Junction, CO 81502-4737	84-0845063 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/24/2015	
24 Colorado Mesa University Foundation 1450 N. 12th Street Grand Junction, CO 81501-7686	84-6037667 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/24/2015	
25 Western Colorado Community Foundation P.O. Box 4334 Grand Junction, CO 81502-4334	84-1354894 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/24/2015	
26 Mesa County Library Foundation P.O. Box 3668 Grand Junction, CO 81502 3668	84-1217217 501(c)(3)	Patrick A. Gormley Memorial Grant.	Single Payment	\$10,000.00	7/24/2015	
27 Museum of Western Colorado P.O. Box 20,000 Grand Junction, CO 81502	84-0588068 501(c)(3)	50th Anniversary Gift.	Single Payment	\$50,000.00	7/24/2015	

TAX RETURN ATTACHMENT

BACON FAMILY FOUNDATION 06/30/16

Organization	Tax ID Tax Status	Grant Purpose	Pledge Information	Amount Disbursed 7/1/15-6/30/16	Payment Date	Acknowledgement Received
28 National Multiple Sclerosis Society Colorado-Wyoming Chapter 900 S. Broadway, Suite 250 Denver, CO 80209	84-0412595 501(c)(3)	Independent Spirit Fund.	Single Payment	\$10,000.00	8/14/2015	
29 Western Colorado Suicide Prevention Foundation P.O. Box 4329 Grand Junction, CO 81502-4329	20-3972058 501(c)(3)	G. Dale Williams Memorial Grant.	Single Payment	\$1,000.00	8/14/2015	
30 Strive 950 Grand Avenue Grand Junction, CO 81501	84-6044855 501(c)(3)	Charitable donation for Rollin' On the River Event.	Single Payment	\$3,000.00	9/11/2015	
31 CASA of the 7th Judicial District P.O. Box 1708 Montrose, CO 81402-1708	84-1546403 501(c)(3)	General operating support related to the Supervised & Exchange Parenting Program.	Single Payment	\$7,000.00	10/15/2015	
32 Kids in Need of Dentistry (KIND) 2465 S. Downing Street, Suite 210 Denver, CO 80210	84-6038681 501(c)(3)	To provide oral health screenings at Plateau Valley Elementary School in Collbran, CO twice a year.	Single Payment	\$2,500.00	10/15/2015	
33 Montrose County Senior Citizens Transportation, Inc. dba All Points Transit P.O. Box 1416 Montrose, CO 81402-1416	74-2561376 501(c)(3)	For the Dial-A-Ride Program which serves seniors and persons with disabilities in Delta, Montrose and San Miguel counties.	Single Payment	\$10,000.00	10/15/2015	
34 National Jewish Health 1400 Jackson Street Denver, CO 80206	74-2044647 501(c)(3)	General operating support of Morgridge Academy for chronically ill children on the National Jewish Health campus.	Single Payment	\$15,000.00	10/15/2015	
35 Friends of the Paradise Theatre P.O. Box 886 Paonia, CO 81428-0886	46-4780502 501(c)(3)	General operating support and/or facilities and improvements.	Single Payment	\$10,000.00	10/15/2015	
36 United Way of Mesa County P.O. Box 153 Grand Junction, CO 81502-0153	84-0503686 501(c)(3)	Funds for the 2015-2016 Campaign.	Single Payment	\$34,500.00	10/15/2015	

TAX RETURN ATTACHMENT

BACON FAMILY FOUNDATION 06/30/16

Organization	Tax ID Tax Status	Grant Purpose	Pledge Information	Amount Disbursed 7/1/15-6/30/16	Payment Date	Acknowledgement Received
37 Children's Hospital Colorado Foundation 13123 E. 16th Avenue, Box 045 Aurora, CO 80045	84-0813462 501(c)(3)	Mesa County Medical Assistance Fund.	Single Payment	\$25,000.00	10/15/2015	
38 Arrupe Jesuit High School 4343 Utica Street Denver, CO 80212	02-0628872 501(c)(3)	Funds for "Working for the Future" Capital Campaign: Expand and Renovate existing building.	Pledge 2 of 3	\$10,000.00	10/15/2015	
39 Community Food Bank P.O. Box 3614 Grand Junction, CO 81502-3614	84-0817696 501(c)(3)	Funds for Christmas Donation.	Single Payment	\$10,000.00	11/24/2015	
40 Grand Valley Catholic Outreach 245 South 1st Street Grand Junction, CO 81501	20-0064007 501(c)(3)	Funds for Christmas Donation.	Single Payment	\$5,000.00	11/24/2015	
41 Homeward Bound of the Grand Valley 2853 North Avenue Grand Junction, CO 81501	26-0052916 501(c)(3)	Funds for Christmas Donation.	Single Payment	\$5,000.00	11/24/2015	
42 Salvation Army P.O. Box 578 Grand Junction, CO 81502-0578	94-1156347 501(c)(3)	Funds for Christmas Donation.	Single Payment	\$5,000.00	11/24/2015	
43 Salvation Army P.O. Box 578 Grand Junction, CO 81502-0578	94-1156347 501(c)(3)	Funds for Christmas Kettle Drive.	Single Payment	\$5,000.00	11/24/2015	
44 Boys & Girls Clubs of Chaffee County P. O. Box 1430 Salida, CO 81201	55-0907901 501(c)(3)	Funds for general operating expenses.	Single Payment	\$5,000.00	1/20/2016	
45 Counseling & Education Center 2708 Patterson Road Grand Junction, CO 81506	74-2232416 501(c)(3)	Funds to provide quality counseling services to low-income individuals and families in Mesa County.	Single Payment	\$5,000.00	1/20/2016	

TAX RETURN ATTACHMENT

BACON FAMILY FOUNDATION 06/30/16

Organization	Tax ID Tax Status	Grant Purpose	Pledge Information	Amount Disbursed 7/1/15-6/30/16	Payment Date	Acknowledgement Received
46 Girls on the Run 202 North Avenue, #284 Grand Junction, CO 81501	83-0342620 501(c)(3)	Funds to ensure the girls will be able to participate in GOTR programming and will cover the difference between collected registration fees and the actual cost to provide the program.	Single Payment	\$5,000.00	1/20/2016	
47 STRIVE 950 Grand Avenue Grand Junction, CO 81501	84-6044855 501(c)(3)	Funds for a charitable donation to support the 50th Anniversary Celebration Event.	Single Payment	\$5,000.00	1/20/2016	
48 Tamarisk Coalition P.O. Box 1907 Grand Junction, CO 81502-1907	27-0007315 501(c)(3)	Funds to support riverside restoration in the Grand Valley.	Pledge 1 of 2	\$15,000.00	1/20/2016	
49 Western Colorado Community Foundation Brownson Memorial Fund P.O. Box 4334 Grand Junction, CO 81502-4334	84-1354894 501(c)(3)	Funds to expand the fund and make it more effective in addressing substance abuse prevention and treatment in Mesa County.	Single Payment	\$4,000.00	1/20/2016	
50 Center for the Church & Global Aids nka Center for Health & Hope 7185 S. Niagara Circle Centennial, CO 80112	20-4199173 501(c)(3)	Funds for the International Program and Travel Expenses.	Pledge 2 of 5	\$12,000.00	1/20/2016	
51 Colorado Riverfront Commission P.O. Box 2477 Grand Junction, CO 81502-2477	84-1069605 501(c)(3)	To replenish operating reserves in honor of Pat Gormley.	Pledge 4 of 4	\$25,000.00	1/20/2016	
52 Outdoor Buddies, Inc. 555 Highlands Road Westcliffe, CO 81252	74-2498946 501(c)(3)	Funds to expand the Colorado River whitewater trips for disabled Veterans as a therapeutic activity.	Single Payment	\$10,000.00	1/20/2016	
53 Handy Chapel, Inc. 200 White Avenue Grand Junction, CO 81501	84-1004064 501(c)(3)	In memory of Josephine Dickey.	Single Payment	\$1,000.00	2/8/2016	
54 Girl Scouts of Colorado 3801 E. Florida Avenue, Suite 720 Denver, CO 80210	84-0410630 501(c)(3)	Funds will provide leadership programming for 600 girls and adult volunteers who are registered in 7 western Colorado counties.	Single Payment	\$5,000.00	4/18/2016	

TAX RETURN ATTACHMENT**BACON FAMILY FOUNDATION 06/30/16**

Organization	Tax ID Tax Status	Grant Purpose	Pledge Information	Amount Disbursed 7/1/15-6/30/16	Payment Date	Acknowledgement Received
55 Grand Valley Peace & Justice 740 Gunnison Avenue Grand Junction, CO 81501	84-6012862 501(c)(3)	Funds to support the Emergency Shelter Program. Specifically to cover a portion of the Program Coordinator's salary.	Single Payment	\$4,100.00	4/18/2016	
56 Kids Aid P.O. Box 2569 Grand Junction, CO 81502	26-1673162 501(c)(3)	Funds for a capital campaign to acquire and renovate a 3,600 square foot warehouse.	Single Payment	\$25,000.00	4/18/2016	
57 LaPiente Home Incorporated P.O. Box 1235 Alamosa, CO 81101	74-2224631 501(c)(3)	Funds for general operating support.	Single Payment	\$15,000.00	4/18/2016	
58 Make-A-Wish Foundation of Colorado 7951 E. Maplewood Avenue, Suite 126 Greenwood Village, CO 80111	74-2273004 501(c)(3)	Funds to help underwrite the cost of one wish for a child with a life-threatening medical condition who resides in Grand Junction, CO.	Single Payment	\$7,500.00	4/18/2016	
59 Death Ride Tour, Inc. 2404 S. Sedalia Circle Aurora, CO 80013	27-1823372 501(c)(3)	Funds to benefit ALS in Colorado.	Single Payment	\$5,000.00	4/27/2016	
60 Western Slope Vietnam War Memorial P.O. Box 340 Fruita, CO 81521	84-1464060 501(c)(3)	In memory of Marine Colonel Roger Hagerty.	Single Payment	\$1,000.00	5/4/2016	
61 Parks Improvement Advisory Board, Inc. 1340 Gunnison Avenue Grand Junction, CO 81501	74-2378208 501(c)(3)	Funding assistance for the Las Colomas Amphitheater Project.	Pledge 1 of 3	\$41,666.66	6/7/2016	
TOTAL				\$1,369,266.66		

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LT CAPITAL GAIN DIVIDEND	4,288.	4,288.	0.	0.	
MUNICIPAL INTEREST INCOME	2,650.	0.	2,650.	2,650.	
ORDINARY DIVIDEND INCOME	183,770.	0.	183,770.	183,770.	
ORDINARY INTEREST INCOME	27,014.	0.	27,014.	27,014.	
ST CAPITAL GAIN DIVIDEND	1,554.	1,554.	0.	0.	
TO PART I, LINE 4	219,276.	5,842.	213,434.	213,434.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	328.	164.		164.
TO FM 990-PF, PG 1, LN 16A	328.	164.		164.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,070.	2,535.		2,535.
TO FORM 990-PF, PG 1, LN 16B	5,070.	2,535.		2,535.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	67,984.	67,984.		0.	
TO FORM 990-PF, PG 1, LN 16C	67,984.	67,984.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	2,046.	2,046.		0.	
CURRENT YEAR EXCISE TAX	1,558.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	3,604.	2,046.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSES	1,452.	726.		726.	
TO FORM 990-PF, PG 1, LN 23	1,452.	726.		726.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS & OBLIGATIONS	X		375,000.	376,210.
TOTAL U.S. GOVERNMENT OBLIGATIONS			375,000.	376,210.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			375,000.	376,210.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	3,330,623.	3,553,003.
WF BROKERAGE ACCT	12,793.	473,300.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,343,416.	4,026,303.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS & OBLIGATIONS	559,546.	554,915.
TOTAL TO FORM 990-PF, PART II, LINE 10C	559,546.	554,915.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PURCHASED INTEREST	COST	13.	13.
OTHER FIXED INCOME ASSETS	COST	1,328,559.	1,336,819.
ALTERNATIVE INVESTMENTS	COST	838,587.	807,402.
REAL ASSET FUNDS	COST	1,024,422.	988,311.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,191,581.	3,132,545.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN BACON GRAND JUNCTION, CO	PRESIDENT 2.00	0.	0.	0.
ANDREW BACON ARVADA, CO	VICE PRESIDENT 2.00	0.	0.	0.
LINDA BACON REID FRUITA, CO	SECRETARY/TREASURER 20.00	12,000.	0.	0.
AMY BACON HILL SCOTTSDALE, AZ	DIRECTOR 2.00	0.	0.	0.
HERBERT BACON GRAND JUNCTION, CO	DIRECTOR 2.00	0.	0.	0.
LAURA MAY BACON GRAND JUNCTION, CO	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		12,000.	0.	0.