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For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation THE MELVIN & ELAINE WOLF FOUNDATION INC		A Employer identification number 84-0797937	
Number and street (or P O box number if mail is not delivered to street address) 303 EAST 17TH AVENUE NO 645		Room/suite	B Telephone number (see instructions) (303) 398-0275
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80203		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,194,852		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	261,659	261,659		
	4 Dividends and interest from securities	116,306	116,306		
	5a Gross rents				
	b Net rental income or (loss) <u>-13,455</u>				
	6a Net gain or (loss) from sale of assets not on line 10	76,151			
	b Gross sales price for all assets on line 6a <u>113,132</u>				
	7 Capital gain net income (from Part IV, line 2)		76,151		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 138,938	138,938		
	12 Total. Add lines 1 through 11	593,054	593,054		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	 2,245	2,245		0
	b Accounting fees (attach schedule).	 2,500	2,500		0
	c Other professional fees (attach schedule)	 12,994	12,994		0
	17 Interest	3,860	0		0
	18 Taxes (attach schedule) (see instructions)	 10,201	10,201		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications	1,065	1,065		0
	23 Other expenses (attach schedule).	 243,677	243,677		0
	24 Total operating and administrative expenses. Add lines 13 through 23	276,542	272,682		0
	25 Contributions, gifts, grants paid	493,498			493,498
	26 Total expenses and disbursements. Add lines 24 and 25	770,040	272,682		493,498
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-176,986			
	b Net investment income (if negative, enter -0-)		320,372		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	406,093	912,020	912,020
	2	Savings and temporary cash investments	1,251,056	287,881	287,881
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,680	10,240	10,240
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	165,320	0	0
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,230,926	7,650,037	7,983,697
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	1,014	1,014	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		9,055,075	8,861,192	9,194,852
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,055,075	8,861,192	
	30	Total net assets or fund balances(see instructions)	9,055,075	8,861,192	
31	Total liabilities and net assets/fund balances(see instructions)		9,055,075	8,861,192	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 9,055,075
2	Enter amount from Part I, line 27a	2 -176,986
3	Other increases not included in line 2 (itemize) ▶ _____	3 91,972
4	Add lines 1, 2, and 3	4 8,970,061
5	Decreases not included in line 2 (itemize) ▶ _____	5 108,869
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 8,861,192

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	FIDELITY LOSS	P		
b	SCHWAB LOSS	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			-15,948
b			-21,033
c	113,132		113,132
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-15,948
b			-21,033
c			113,132
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	76,151
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	479,927	9,466,509	0 050697
2013	513,092	9,552,344	0 053714
2012	457,390	9,480,730	0 048244
2011	497,673	9,416,299	0 052852
2010	496,827	9,841,044	0 050485

2	Total of line 1, column (d).	2	0 255992
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051198
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,407,668
5	Multiply line 4 by line 3.	5	430,456
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,204
7	Add lines 5 and 6.	7	433,660
8	Enter qualifying distributions from Part XII, line 4.	8	493,498

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	3,204
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	3,204
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,204
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,240	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	10,240
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	7,036
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 7,036 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CO _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ SANDRA WOLF Telephone no ▶ (303) 398-0275 Located at ▶ 303 EAST 17TH AVENUE 645 DENVER CO ZIP+4 ▶ 80203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,833,799
b	Average of monthly cash balances.	1b	701,905
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,535,704
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,535,704
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	128,036
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,407,668
6	Minimum investment return. Enter 5% of line 5.	6	420,383

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	420,383
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,204
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,204
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	417,179
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	417,179
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	417,179

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	493,498
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	493,498
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,204
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	490,294

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				417,179
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			411,882	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 493,498				
a Applied to 2014, but not more than line 2a			411,882	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				81,616
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				335,563
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ELAINE WOLF

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	493,498
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2016-11-10	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name SCOTT GRIMM CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00634023
	Firm's name ☐ ANTON COLLINS MITCHELL LLP			Firm's EIN ☐ 01-0724563	
	Firm's address ☐ 303 EAST 17TH AVENUE SUITE 600 DENVER, CO 80203			Phone no. (303) 830-1120	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELAINE WOLF	PRESIDENT 1 00	0	0	0
303 EAST 17TH AVENUE 645 DENVER,CO 80203				
SANDRA WOLF	VICE PRESIDENT 3 00	0	0	0
303 EAST 17TH AVENUE 645 DENVER,CO 80203				
KELLY A HODGES	VICE PRESIDENT 12 00	0	0	0
303 EAST 17TH AVENUE 645 DENVER,CO 80203				
ASHLY A WOLF	SECRETARY 1 00	0	0	0
303 EAST 17TH AVENUE 645 DENVER,CO 80203				
RUTH ANNE SANGER	TREASURER 7 00	0	0	0
303 EAST 17TH AVENUE 645 DENVER,CO 80203				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS 444 SHERMAN ST DENVVER,CO 80203	NONE	PUBLIC CHARITY	HOUSEWARMING BASKETS, MATTRESSES & SMOKE DETECTORS FOR REFUGEES	30,000
ANTI-DEFAMATION LEAGUE-MOUNTAIN STATES 1120 LINCOLN ST DENVER,CO 80155	NONE	PUBLIC CHARITY	NO PLACE FOR HATE CAMPAIGN	35,000
ANTI-DEFAMATION LEAGUE-MOUNTAIN STATES 1120 LINCOLN ST DENVER,CO 80203	NONE	PUBLIC CHARITY	EXPAND PROGRAMS TO STOP DEFAMATION & BIGOTRY	1,440
BRINGING MUSIC TO LIFE 2390 SOUTH FILLMORE STREET DENVER,CO 80210	NONE	PUBLIC CHARITY	2016 INSTRUMENT DRIVE FOR INSTRUMENT REPAIR EXPENSES & TO AWARD INSTRUMENTS TO UNDERFUNDED SCHOOLS	8,000
CANCER LEAGUE OF COLORADO PO BOX 5373 ENGLEWOOD,CO 80155	NONE	PUBLIC CHARITY	CANCER RESEARCH	20,000
CHILDREN'S HOSPITAL FOUNDATION 13123 E 16TH AVE DENVER,CO 80045	NONE	PUBLIC CHARITY	ENDOWMENT FOR SANDY WOLF CHAIR IN MATERNAL FETAL SURGERY	150,000
CHILDREN'S MUSEUM OF DENVER 2121 CHILDRENS MUSUEM DRIVE DENVER,CO 80211	NONE	PUBLIC CHARITY	MUSEUM'S EXPANSION CAMPAIGN TO HELP PURCHASE LAND & DESIGN NEW INNOVATIVE EXHIBITS	25,000
COLORADO BALLET 1075 SANTA FE DRIVE DENVER,CO 80204	NONE	PUBLIC CHARITY	HELP PURCHASE SUPPLIES TO AID IN THE PRODUCTION OF BALLET DIRECTOR'S CHOICE	500
DENVER MUSEUM OF NATURE & SCIENCE 2001 COLORADO BLVD DENVER,CO 80205	NONE	PUBLIC CHARITY	BUS FUEL FUND PROGRAM	25,000
EKAR FARM AND COMMUNITY GARDEN PO BOX 460983 DENVER,CO 80230	NONE	PUBLIC CHARITY	DIRECTED TOWARDS THE CONSTRUCTION OF EDUCATIONAL PAVILION	25,000
FIREFLY AUTISM 2695 S JERSEY ST DENVER,CO 80222	NONE	PUBLIC CHARITY	BATHROOM REMODEL	10,000
FIREFLY AUTISM 2695 S JERSEY ST DENVER,CO 80222	NONE	PUBLIC CHARITY	EARLY CHILDHOOD FINANCIAL AID PROGRAM	15,000
FLORENCE CRITTENTON SERVICES OF COLORADO 55 SOUTH ZUNI ST DENVER,CO 80223	NONE	PUBLIC CHARITY	SNACKS, MEDICAL SUPPLIES, & BASIC NEEDS ITEMS FOR TEEN MOTHERS AND THEIR CHILDREN	15,000
GLOBAL DOWN SYNDROME FOUNDATION 3300 EAST 1ST AVENUE DENVER,CO 80209	NONE	PUBLIC CHARITY	BE BEAUTIFUL BE YOURSELF DANCE PROGRAM	20,000
HELEN & ARTHUR JOHNSON DEPRESSION CENTER 13199 EAST MONTVIEW BLVD SUITE 330 AURORA,CO 80045	NONE	PUBLIC CHARITY	DIRECTED TOWARDS ONE-TIME TRAININGS FOR MEETING AND PRINTER COSTS	3,000
Total			▶ 3a	493,498

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISHCOLORADO 303 S DAHILIA ST 300 DENVER,CO 80246	NONE	PUBLIC CHARITY	GOLSHIM L'CHAIM (SKI TO LIVE) PROGRAM	6,040
METRO CARING 1100 E 18TH AVE DENVER,CO 80203	NONE	PUBLIC CHARITY	HEALTHFUL FOODS ACCESS PROGRAM	2,000
MIZEL ARTS & CULTURE CENTER AT THE JCC 350 SOUTH DAHLIA STREET DENVER,CO 80206	NONE	PUBLIC CHARITY	2016 DENVER JEWISH FILM FESTIVAL	2,500
NATIONAL JEWISH HEALTH 1400 JACKSON ST DENVER,CO 80206	NONE	PUBLIC CHARITY	MAKER SPACE SUPPLIES & STUDENT TRANSPORTATION FOR MORGRIDGE ACADEMY FOR CHILDREN WITH CHRONIC ILLNESSES	10,000
NEW LEGACY CHARTER SCHOOL 2091 DAYTON ST AURORA,CO 80010	NONE	PUBLIC CHARITY	ROLLING HIGH CHAIRS-CAFETERIA, SHELVING & STORAGE SUPPLIES-SCHOOL STORE, SNACKS FOR STUDENTS, BU	3,000
PETAID COLORADO 191 YUMA ST DENVER,CO 80223	NONE	PUBLIC CHARITY	IMAGEVET DENTAL RADIOLOGY UNIT	4,518
PHAMALY THEATRE COMPANY PO BOX 44216 DENVER,CO 80201	NONE	PUBLIC CHARITY	PROVIDE STAGING MATERIALS FOR THE PRODUCTION OF EVITA	12,000
SHALOM CARES 14800 E BELLEVIEW DR AURORA,CO 80015	NONE	PUBLIC CHARITY	TRIBUTE PROGRAM TO HELP PROVIDE FINANCIAL ASSISTANCE TO RESIDENTS	500
SHALOM CARES 14800 E BELLEVIEW DR AURORA,CO 80015	NONE	PUBLIC CHARITY	PURCHASE & MAINTAIN GOLF CART TO TRANSPORT RESIDENTS	10,000
TEMPLE EMANUEL 51 GRAPE STREET DENVER,CO 80220	NONE	PUBLIC CHARITY	FUND SCHOLARSHIPS AT TEMPLE EMANUEL EARLY CHILDHOOD CENTER	5,000
THE GROWHAUS 4751 YORK STREET DENVER,CO 80216	NONE	PUBLIC CHARITY	RENOVATING & EXPANDING PROGRAMMING FOR COMMUNITY INDOOR FARM	30,000
UNIVERSITY OF COLORADO FOUNDATION 1800 GRANT ST 745 DENVER,CO 80203	NONE	PUBLIC CHARITY	SCHOLARSHIPS FOR DEPARTMENT OF VISUAL ARTS/COLLEGE OF ARTS & MEDIA AT CU DENVER	20,000
VOLUNTEERS OF AMERICA COLORADO BRANCH 2660 LARIMER STREET DENVER,CO 80205	NONE	PUBLIC CHARITY	PURCHASE HOLIDAY GIFTS FOR LOW INCOME CHILDREN	5,000
Total ▶ 3a				493,498

TY 2015 Accounting Fees Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,500	2,500		0

TY 2015 Investments Corporate Stock Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS- FIDELITY	0	0

TY 2015 Investments - Other Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS- FIDELITY	AT COST	0	0
UBS INVESTMENTS	AT COST	5,554,975	5,663,844
MUTUAL FUNDS- GUMBINER	AT COST	0	0
FEDERAL LEASE WY3-14511	AT COST	16	16
FEDERAL LEASE WY3-0324990	AT COST	10	10
JEKYLL LANDMARK ASSOC, LLC	AT COST	250,000	250,000
3033 HALCYON LLC	AT COST	249,938	249,938
6825 WESTIN JEKYLL, LLC	AT COST	62,707	62,707
BAT-AAG, LLC	AT COST	512,982	512,982
BEN-ZA'GAG, LLC	AT COST	140,983	140,983
BRADDOCK STUCT OF FKA MOF VII	AT COST	0	0
EAST TENNESSEE- ASIA IV, LLC	AT COST	9,114	9,114
LAZARUS ISREAL OPPORTUNITIES FUND II, LLLP	AT COST	113,827	113,827
MASHKANTA II, LLC	AT COST	0	0
MERCHANTS MORTGAGE & TRUST CORPORATION, LLC	AT COST	109,225	109,225
MFG CLEARWATER, LLC	AT COST	164,182	164,182
MFG WILLOW LAKES LLC	AT COST	177,931	177,931
MFG SARATOGA LLC	AT COST	138,842	138,842
NO DEBT REAL ESTATE INVESTMENT FUND III-P, LLC	AT COST	58,554	58,554
STEELE HIMBOLA MANOR LLC	AT COST	15,731	15,731
ETF'S - MAIN FUND	AT COST	0	0
PTP'S- MAIN FUND	AT COST	91,020	315,811
FIXED INCOME	AT COST	0	0

TY 2015 Legal Fees Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,245	2,245		0

TY 2015 Other Assets Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNDEPOSITED FUNDS	0	1,014	1,014

TY 2015 Other Decreases Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Description	Amount
UNREALIZED GAINS FROM INVESTMENTS	108,869

TY 2015 Other Expenses Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEALS & ENTERTAINMENT	3,020	3,020		0
REPAIRS & MAINTENANCE	326	326		0
INVESTMENT FEES	8,430	8,430		0
PTP OTHER DEDUCTIONS	11,145	11,145		0
BANK FEES	63	63		0
PARTNERSHIP INVESTMENTS	119,015	119,015		0
OTHER	88,223	88,223		0
	13,455	13,455		0

TY 2015 Other Income Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UBS-MISC INCOME 44378 45	8,750	8,750	8,750
LITIGATION	707	707	707
UBS OTHER INCOME- 4437845	93,844	93,844	93,844
UBS OTHER INCOME- 4437945	15,025	15,025	15,025
ROYALTY NET INCOME	20,612	20,612	20,612

TY 2015 Other Increases Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Description	Amount
BOOK TAX DIFFERENCES FROM INVESTMENTS	91,113
NON-DEDUCTIBLE EXPENSES	859

TY 2015 Other Professional Fees Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT LABOR	11,919	11,919		0
PARTNERSHIP INVESTMENTS	1,075	1,075		0

TY 2015 Taxes Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX PAID	10,201	10,201		0