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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning July 1, 2015, and ending June 30, 2016

Name of foundation NIBS AND EDNA ALLEN FOUNDATION		A Employer identification number 81-0480143
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1435	Room/suite	B Telephone number (see instructions) 970-302-4315
City or town, state or province, country, and ZIP or foreign postal code MILES CITY, MT 59301		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,393,411	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	422	422		
	4 Dividends and interest from securities	55,593	55,593		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,398			
	b Gross sales price for all assets on line 6a	489,856			
	7 Capital gain net income (from Part IV, line 10)		38,398		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	94,413	94,413			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7,125	713		6,412
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,540			1,540
	c Other professional fees (attach schedule)	26,358	21,086		5,272
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,685			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,501	650		5,851
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,596	160		1,436
	24 Total operating and administrative expenses. Add lines 13 through 23	44,805	22,609		20,511
	25 Contributions, gifts, grants paid	97,325			97,325
26 Total expenses and disbursements. Add lines 24 and 25	142,130	22,609		117,836	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(47,717)				
b Net investment income (if negative, enter -0-)		71,804			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2015)

SCANNED NOV 29 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		269,792	12,027	12,027
	2	Savings and temporary cash investments		66,839	295,727	295,727
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		1,603,499	1,585,531	2,009,858
	c	Investments—corporate bonds (attach schedule)		78,049	77,177	75,799
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,018,179	1,970,462	2,393,411	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		NONE	NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		2,018,179	1,970,462	
	31	Total liabilities and net assets/fund balances (see instructions)		2,018,179	1,970,462	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,018,179
2	Enter amount from Part I, line 27a	2	(47,717)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,970,462
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,970,462

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a WELLS FARGO SCHEDULE OF REALIZED GAINS		P			
b AND LOSSES ATTACHED.					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 489,856		451,458	38,398		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			38,398		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>		2	38,398
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div> </div>		3	(2,129)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	119,822	2,590,542	.046254
2013	126,775	2,529,988	.050109
2012	120,790	2,354,396	.051304
2011	107,209	2,284,464	.046930
2010	149,071	2,415,051	.061726
2 Total of line 1, column (d)			2 .256323
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051265
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,387,533
5 Multiply line 4 by line 3			5 122,397
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 719
7 Add lines 5 and 6			7 123,116
8 Enter qualifying distributions from Part XII, line 4			8 117,836

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		1,436
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		1,436
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,436
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		1,692
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1,692
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		256
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 256 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ NONE (2) On foundation managers. ▶ \$ NONE		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ NONE		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MONTANA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A. Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	✓	
14 The books are in care of ► CARL LARSON Telephone no. ► 970-302-4315 Located at ► 10739 AKRON ST, HENDERSON, CO ZIP+4 ► 80640-8973		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here.		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED		7,125		6,501

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,153,730
b	Average of monthly cash balances	1b	270,161
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,423,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,423,891
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	36,358
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,387,533
6	Minimum investment return. Enter 5% of line 5	6	119,376

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	119,376
2a	Tax on investment income for 2015 from Part VI, line 5 2a	1,436	
b	Income tax for 2015. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	1,436
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,940
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	117,940
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,940

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	117,836
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,836
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,836

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				117,940
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012			1,853	
d From 2013				
e From 2014			2,014	
f Total of lines 3a through e	3,867			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 117,896				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				117,836
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	104			104
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,763			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,763			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012			1,749	
c Excess from 2013				
d Excess from 2014			2,014	
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ADDRESS TO THE FOUNDATION

- b** The form in which applications should be submitted and information and materials they should include:

WRITTEN APPLICATION INDICATING NAME AND ADDRESS OF APPLICANT, DESCRIPTION/PURPOSE OF REQUEST, EVIDENCE OF 501(C)(3) STATUS OR EQUIVALENT.

- c** Any submission deadlines:

FOUNDATION HAS TWO GRANT CYCLES PER YEAR, GENERALLY IN MAY AND SEPTEMBER. MINIMUM TWO WEEK REVIEW OF REQUEST.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE IS GIVEN TO SOUTHEAST MONTANA.

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SCHEDULE ATTACHED	NONE ARE INDIVIDUALS			
Total			3a	97,325
b <i>Approved for future payment</i>				
Total			3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					422
4	Dividends and interest from securities					55,593
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					38,398
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					94,413
13	Total. Add line 12, columns (b), (d), and (e)					94,413

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--------------|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | 1a(1) | ✓ |
| (2) Other assets | 1a(2) | ✓ |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| (4) Reimbursement arrangements | 1b(4) | ✓ |
| (5) Loans or loan guarantees | 1b(5) | ✓ |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11-21-16
Date

Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid *L*
Preparer
Use Only

Print/Type preparer's name

DOUGLAS H BENGE, CPA

Preparer's Signature _____

[Signature]

Date _____

"

Check ☐ if self-employed

PTIN

P00640258

Firm's name ► **AVITUS BUSINESS GROUP**

Firm's EIN ▶ 27-3117176

Firm's address ► PO BOX 610, MILES CITY, MT 59301

Phone no	406-234-4241
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Nibs & Edna Allen Foundation

June 30, 2016

81-0480143

Part I:	<u>Total</u>	<u>Investment</u>	<u>Charity</u>
Line 16b: Accounting-(annual form 990PF)	1,540		1,540
Line 16c: Investment mgmt. & advisory	26,358	21,086	5,272
Line 23: Other expense:			
Postage & office	976	98	878
Sec. of State fees	20	2	18
Prof. membership	600	60	540
Line 18: Taxes:			
Sec. 4940 tax	1,100		
Foreign tax on investments	585		

Part VIII:					
<u>Name & Address</u>	<u>Title</u>	<u>Hours/Week</u>	<u>Compensation</u>	<u>Travel</u>	<u>Expense (Reimb.)</u>
Marilou Green 2019 15 th St West Billings, Mt 59102	Board Member	1	\$		\$ 194
William Hand 11704 Blue Smoke Trial Reston, VA 20191	Board Chmn.	1	750		357
Edna Mae Jensen 5407 Corner Stone Ave Billings, Mt 59106	President	1	750		673
Linda Rutherford 3125 Ave. E. Billings, MT 59102	Board Member	1			
Carolyn Petersohn 806 Wyoming Billings, MT 59101	Director	1	750		100
Rose Hand 1413 SW Logos Dr. Lee's Summit, MO 64081	Director	1	750		
Charles Hand 1015 E Rockwood Blvd Spokane, WA 99203	Treasurer	1	750		855
Nancy Larson 5085 W 136 th Ave, #128 Broomfield, CO 80023	Board Member	1			864
George Hand 58 Tanglewood Rd Newnan, GA 30263	Director	1	750		
Carl Larson 10739 Akron St Henderson, CO 80640	Director	1	750		
Ingeri Leuthold PO Box 81183 Billings, MT 59108	Director	1	750		

<u>Name & Address</u>	<u>Title</u>	<u>Hours/Week</u>	<u>Compensation</u>	<u>Travel Expense (Reimb.)</u>
Jamie Sue Shelhamer 821 Watson Ave St. Paul, MN 55102	Director	1	375	
Kerry Jane Gallagher 5085 Catamount Dr. Las Cruces, NM 88011	Secretary	1	750	1,664
Nicholas Mossie 3650 SW Kimstin Cir Blue Springs, MO 64015	Board Member	1		1,794
Cris Dickert 11039B Villaridge Ct Reston, VA 20191	Board Member	1		
Heather Lannigan 5601 Airport Rd Pullman, WA 99163	Board Member	1		
Michael Hand 943 Peachtree St NE, Unit 802 Atlanta, GA 30309	Board Member	1		
Gregory Hand 1394 Silver Pine Ln Tallahassee, FL 32312	Board Member	1		
Paul Hand 2929 E 33 rd Spokane, WA 99223	Board Member			
TOTAL			\$ <u>7,125</u>	\$ <u>6,501</u>



Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600

ASSET DETAIL

Part II Pg. 1 of 9

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

FEDERATED TREAS OBL FD 68

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
45,727.020		\$45,727.02	\$45,727.02	\$0.00	\$105.71	0.23%
		\$45,727.02	\$45,727.02	\$0.00	\$105.71	0.23%
		\$45,727.02	\$45,727.02	\$0.00	\$105.71	0.23%

ASSET DESCRIPTION

Fixed Income

CORPORATE OBLIGATIONS

BANK OF MONTREAL

MED TERM NOTE

DTD 01/11/12 2.500 01/11/2017

CUSIP: 06366QW86

MOODY'S RATING: AA3

STANDARD & POOR'S RATING: A+

BANK OF NEW YORK MELLON

MED TERM NOTE

DTD 09/11/14 2.300 09/11/2019

CUSIP: 06406HCW7

MOODY'S RATING: A1

STANDARD & POOR'S RATING: A

BP CAPITAL MARKETS PLC

DTD 11/01/11 2.248 11/01/2016

CUSIP: 05565QB74

MOODY'S RATING: A2

STANDARD & POOR'S RATING: A-

Total Corporate Obligations

PAR VALUE	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
25,000.000	\$100.731	\$25,182.75	\$25,879.50	-\$696.75	\$625.00	1.11%
25,000.000	102.039	25,509.75	25,151.03	358.72	575.00	1.64
25,000.000	100.426	25,106.50	26,146.50	-1,040.00	562.00	0.97
		\$75,799.00	\$77,177.03	-\$1,378.03	\$1,762.00	



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THE PRIVATE BANK

Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600



ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income							
DOMESTIC MUTUAL FUNDS							
PUTNAM FLOATING RATE INC FUND #1857 SYMBOL: PFRYX CUSIP: 746763226	6,488.943	\$8.440	\$54,766.68	\$57,406.57	-\$2,639.89	\$2,439.84	4.45%
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #5855 SYMBOL: SAMHX CUSIP: 76628T645	4,577.414	8.060	36,893.96	42,890.37	-5,996.41	2,224.62	6.03
T ROWE PRICE INSTITUTIONAL FLOAT RATE FUND #170 SYMBOL: RPIFX CUSIP: 77958B402	3,992.016	9.890	39,481.04	40,000.00	-518.96	1,708.58	4.33
Total Domestic Mutual Funds			\$131,141.68	\$140,296.94	-\$9,155.26	\$6,373.04	4.86%
INTERNATIONAL MUTUAL FUNDS							
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 SYMBOL: DDBIX CUSIP: 261980494	1,006.711	\$11.610	\$11,687.91	\$15,000.00	-\$3,312.09	\$0.00	0.00%
PIMCO FOREIGN BOND FUND USD HEDGED INSTL #103 SYMBOL: PFORX CUSIP: 693390882	1,553.088	10.440	17,258.24	17,754.17	-495.93	287.64	1.67
WESTERN ASSET EMERGING MARKET DEBT FUND CLASS I #890 SYMBOL: SEMDX CUSIP: 52469F481	9,384.621	4.950	46,453.87	49,506.32	-3,052.45	2,177.23	4.69
Total International Mutual Funds			\$75,400.02	\$82,260.49	-\$6,860.47	\$2,464.87	3.27%
Total Fixed Income			\$282,340.70	\$299,734.46	-\$17,393.76	\$10,599.91	



Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities

CONSUMER DISCRETIONARY

COMCAST CORP CLASS A
SYMBOL: CMCSA CUSIP: 20030N101

LAS VEGAS SANDS CORP
COM

SYMBOL: LVS CUSIP: 517834107

TARGET CORP

SYMBOL: TGT CUSIP: 87612E106

TJX COMPANIES INC

SYMBOL: TJX CUSIP: 872540109

WALT DISNEY CO

SYMBOL: DIS CUSIP: 254687106

Total Consumer Discretionary

CONSUMER STAPLES

CVS HEALTH CORPORATION

SYMBOL: CVS CUSIP: 126650100

HAIN CELESTIAL GROUP INC

SYMBOL: HAIN CUSIP: 405217100

Total Consumer Staples

QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
300,000	\$65.190	\$19,557.00	\$11,416.98	\$8,140.02	\$330.00	1.69%
200,000	43.490	8,698.00	12,161.03	- 3,463.03	576.00	6.62
175,000	69.820	12,218.50	11,000.88	1,217.62	420.00	3.44
100,000	77.230	7,723.00	4,482.99	3,240.01	104.00	1.35
100,000	97.820	9,782.00	5,227.99	4,554.01	142.00	1.45
		\$57,978.50	\$44,289.87	\$13,688.63	\$1,572.00	2.71%
150,000	\$95.740	\$14,361.00	\$7,218.00	\$7,143.00	\$255.00	1.78%
100,000	49.750	4,975.00	4,100.93	874.07	0.00	0.00
		\$19,336.00	\$11,318.93	\$8,017.07	\$255.00	1.32%



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Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600



ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
FINANCIALS							
AFFILIATED MANAGERS GROUP, INC COM SYMBOL: AMG CUSIP: 008252108	75.000	\$140.770	\$10,557.75	\$9,503.43	\$1,054.32	\$0.00	0.00%
AMERIPRISE FINL INC SYMBOL: AMP CUSIP: 03076C106	125.000	89.850	11,231.25	14,603.56	- 3,372.31	375.00	3.34
BERKSHIRE HATHAWAY INC. SYMBOL: BRKB CUSIP: 084670702	125.000	144.790	18,098.75	12,189.74	5,909.01	0.00	0.00
BLACKROCK INC SYMBOL: BLK CUSIP: 09247X101	25.000	342.530	8,563.25	7,861.24	702.01	229.00	2.67
CITIGROUP INC SYMBOL: C CUSIP: 172967424	300.000	42.390	12,717.00	14,319.48	- 1,602.48	60.00	0.47
CME GROUP INCE SYMBOL: CME CUSIP: 12572Q105	150.000	97.400	14,610.00	8,609.10	6,000.90	360.00	2.46
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	275.000	62.140	17,088.50	11,912.72	5,175.78	528.00	3.09
PNC FINANCIAL SERVICES GROUP SYMBOL: PNC CUSIP: 693475105	150.000	81.390	12,208.50	14,167.46	- 1,958.96	306.00	2.51
Total Financials			\$105,075.00	\$93,166.73	\$11,908.27	\$1,858.00	1.77%
HEALTH CARE							
GILEAD SCIENCES INC SYMBOL: GILD CUSIP: 375558103	75.000	\$83.420	\$6,256.50	\$2,479.50	\$3,777.00	\$141.00	2.25%
MCKESSON CORP SYMBOL: MCK CUSIP: 58155Q103	75.000	186.650	13,998.75	9,303.00	4,695.75	84.00	0.60
MERCK & CO INC NEW SYMBOL: MRK CUSIP: 58933Y105	200.000	57.610	11,522.00	10,386.46	1,135.54	368.00	3.19
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	75.000	147.760	11,082.00	4,422.74	6,659.26	45.00	0.41
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	150.000	141.200	21,180.00	8,339.98	12,840.02	375.00	1.77
Total Health Care			\$64,039.25	\$34,931.68	\$29,107.57	\$1,013.00	1.58%

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THE PRIVATE BANK



Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INDUSTRIALS

BOEING CO
SYMBOL: BA CUSIP: 097023105
CUMMINS INC.
SYMBOL: CMI CUSIP: 231021106
UNION PACIFIC CORP
SYMBOL: UNP CUSIP: 907818108
UNITED PARCEL SERVICE-CL B
SYMBOL: UPS CUSIP: 911312106

Total Industrials

INFORMATION TECHNOLOGY

ALPHABET INC CL C
SYMBOL: GOOG CUSIP: 02079K107
APPLE INC
SYMBOL: AAPL CUSIP: 037833100
CISCO SYSTEMS INC
SYMBOL: CSCO CUSIP: 17275R102
COGNIZANT TECH SOLUTIONS CRP COM
SYMBOL: CTSH CUSIP: 192446102
MICROSOFT CORP
SYMBOL: MSFT CUSIP: 594918104

Total Information Technology

MATERIALS

CELANESE CORP
SYMBOL: CE CUSIP: 150870103
MONSANTO CO NEW
SYMBOL: MON CUSIP: 61166W101

Total Materials

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
BOEING CO	125.000	\$129.870	\$16,233.75	\$8,729.98	\$7,503.77	\$545.00	3.36%
SYMBOL: BA CUSIP: 097023105							
CUMMINS INC.	100.000	112.440	11,244.00	13,255.66	-2,011.66	390.00	3.47
SYMBOL: CMI CUSIP: 231021106							
UNION PACIFIC CORP	150.000	87.250	13,087.50	8,877.75	4,209.75	330.00	2.52
SYMBOL: UNP CUSIP: 907818108							
UNITED PARCEL SERVICE-CL B	100.000	107.720	10,772.00	7,175.80	3,596.20	312.00	2.90
SYMBOL: UPS CUSIP: 911312106							
Total Industrials			\$51,337.25	\$38,039.19	\$13,298.06	\$1,577.00	3.07%
INFORMATION TECHNOLOGY							
ALPHABET INC CL C	15.000	\$692.100	\$10,381.50	\$5,652.96	\$4,728.54	\$0.00	0.00%
SYMBOL: GOOG CUSIP: 02079K107							
APPLE INC	290.000	95.600	27,724.00	27,835.86	-111.86	661.20	2.38
SYMBOL: AAPL CUSIP: 037833100							
CISCO SYSTEMS INC	575.000	28.690	16,496.75	11,068.69	5,428.06	598.00	3.63
SYMBOL: CSCO CUSIP: 17275R102							
COGNIZANT TECH SOLUTIONS CRP COM	125.000	57.240	7,155.00	7,355.29	-200.29	0.00	0.00
SYMBOL: CTSH CUSIP: 192446102							
MICROSOFT CORP	425.000	51.170	21,747.25	15,122.40	6,624.85	612.00	2.81
SYMBOL: MSFT CUSIP: 594918104							
Total Information Technology			\$83,504.50	\$67,035.20	\$16,469.30	\$1,871.20	2.24%
MATERIALS							
CELANESE CORP	200.000	\$65.450	\$13,090.00	\$9,434.45	\$3,655.55	\$288.00	2.20%
SYMBOL: CE CUSIP: 150870103							
MONSANTO CO NEW	125.000	103.410	12,926.25	13,393.73	-467.48	270.00	2.09
SYMBOL: MON CUSIP: 61166W101							
Total Materials			\$26,016.25	\$22,828.18	\$3,188.07	\$558.00	2.14%



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THE PRIVATE BANK

Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600



ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
INTERNATIONAL EQUITIES							
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205	100.000	\$112.880	\$11,288.00	\$11,175.45	\$112.55	\$340.70	3.02%
EATON CORP PLC CUSIP: G29183103	129.000	59.730	7,705.17	6,362.21	1,342.96	294.12	3.82
MANULIFE FINANCIAL CORP CUSIP: 56501R106	775.000	13.670	10,594.25	11,152.94	- 558.69	447.95	4.23
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP: 771195104	450.000	32.950	14,827.50	15,113.90	- 286.40	377.10	2.54
SCHLUMBERGER LTD CUSIP: 806857108	175.000	79.080	13,839.00	14,749.13	- 910.13	350.00	2.53
SUNCOR ENERGY INC NEW F CUSIP: 867224107	520.000	27.730	14,419.60	14,065.61	353.99	464.88	3.22
TOTAL S.A. - ADR SPONSORED ADR CUSIP: 89151E109	225.000	48.100	10,822.50	11,297.22	- 474.72	518.85	4.79
Total International Equities			\$83,496.02	\$83,916.46	-\$420.44	\$2,793.60	3.35%
DOMESTIC MUTUAL FUNDS							
ISHARES RUSSELL 1000 GROWTH ETF SYMBOL: IWF CUSIP: 464287614	4,300.000	\$100.360	\$431,548.00	\$237,272.70	\$194,275.30	\$6,037.20	1.40%
ISHARES S&P MID-CAP 400 GROWTH SYMBOL: IJK CUSIP: 464287606	415.000	169.110	70,180.65	32,322.48	37,858.17	747.83	1.07
ISHARES S&P MID-CAP 400 VALUE SYMBOL: IJJ CUSIP: 464287705	484.000	128.050	61,976.20	32,379.26	29,596.94	1,096.74	1.77
ISHARES S&P SMALL-CAP 600 GROWTH SYMBOL: IJT CUSIP: 464287887	500.000	128.410	64,205.00	28,321.25	35,883.75	769.50	1.20
ISHARES S&P SMALL-CAP 600 VALUE SYMBOL: IJS CUSIP: 464287879	500.000	116.830	58,415.00	30,191.59	28,223.41	813.50	1.39
Total Domestic Mutual Funds			\$686,324.85	\$360,487.28	\$325,837.57	\$9,464.77	1.38%

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THE PRIVATE BANK



Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INTERNATIONAL MUTUAL FUNDS

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ISHARES EUROPE ETF SYMBOL: IEV CUSIP: 464287861	600.000	\$37.790	\$22,674.00	\$24,498.00	-\$1,824.00	\$679.20	3.00%
ISHARES MSCI EAFE ETF SYMBOL: EFA CUSIP: 464287465	2,375.000	55.820	132,572.50	142,548.03	-9,975.53	3,997.13	3.01
ISHARES MSCI JAPAN ETF SYMBOL: EWJ CUSIP: 464286848	3,000.000	11.500	34,500.00	34,860.00	-360.00	540.00	1.56
TWEEDY BROWNE FD INC GLOBAL VALUE FUND #1 SYMBOL: TBGVX CUSIP: 901165100	3,105.335	24.560	76,267.03	76,515.45	-248.42	655.23	0.86
VANGUARD FTSE EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	2,000.000	35.230	70,460.00	67,281.20	3,178.80	1,778.00	2.52
Total International Mutual Funds			\$336,473.53	\$345,702.68	-\$9,229.15	\$7,649.56	2.27%
Total Equities			\$1,513,581.15	\$1,101,716.20	\$411,864.95	\$28,612.13	1.89%



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Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600



ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Alternative Investments							
OTHER							
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL: AQMIX CUSIP: 00203H859	3,317.425	\$10.400	\$34,501.22	\$35,000.00	- \$498.78	\$1,516.06	4.39%
ASG GLOBAL ALTERNATIVES FUND CLASS Y #1993 SYMBOL: GAFYX CUSIP: 63872T885	2,546.349	9.600	24,444.95	28,500.00	- 4,055.05	0.00	0.00
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS SYMBOL: BPIRX CUSIP: 74925K581	2,019.183	14.740	29,762.76	28,000.00	1,762.76	0.00	0.00
DRIEHAUS ACTIVE INCOME FUND SYMBOL: LCMAX CUSIP: 262028855	875.355	9.820	8,595.99	9,401.31	- 805.32	330.88	3.85
NEUBERGER BERMAN LONG SHORT FUND CLASS INS #1830 SYMBOL: NLSIX CUSIP: 64128R608	637.450	12.710	8,101.99	8,000.00	101.99	1.15	0.01
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS INST #4684 SYMBOL: PSMIX CUSIP: 74255L696	1,371.115	10.700	14,670.93	15,000.00	- 329.07	121.48	0.83
THE MERGER FUND CLASS INST #301 SYMBOL: MERIX CUSIP: 589509207	580.895	15.410	8,951.59	9,172.85	- 221.26	104.56	1.17
Total Other			\$129,029.43	\$133,074.16	- \$4,044.73	\$2,074.13	1.61%
Total Alternative Investments			\$129,029.43	\$133,074.16	- \$4,044.73	\$2,074.13	1.61%

Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600



ASSET DETAIL (continued)

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

CREDIT SUISSE COMMODITY RETURN
STRATEGY FUND CLASS-I #2156
SYMBOL: CRSX CUSIP: 22544R305
SPDR DJ WILSHIRE INTERNATIONAL REAL
ESTATE ETF
SYMBOL: RWX CUSIP: 78463X863
VANGUARD REIT VIPER
SYMBOL: VNQ CUSIP: 922908553

Total Real Asset Funds

Total Real Assets

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND CLASS-I #2156 SYMBOL: CRSX CUSIP: 22544R305	7,874.016	\$5.120	\$40,314.96	\$40,000.00	\$314.96	\$0.01	0.009%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	1,407.000	41.451	58,321.28	54,198.45	4,122.83	1,435.14	2.46
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	700.000	88.670	62,069.00	33,984.81	28,084.19	2,473.10	3.98
Total Real Asset Funds			\$160,705.24	\$128,183.26	\$32,521.98	\$3,908.25	2.43%
Total Real Assets			\$160,705.24	\$128,183.26	\$32,521.98	\$3,908.25	2.43%

TOTAL ASSETS

ACCOUNT VALUE AS OF 06/30/16	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$2,131,383.54	\$1,708,435.10	\$422,948.44	\$45,300.13

Cash 45,727.02
STK + BLD - 2,085,154.52, 1,442,708.08



025166



Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered July 1, 2015 - June 30, 2016

Account Number 77588600

REALIZED GAIN/LOSS DETAIL

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
09/04/15	25.000	AFFILIATED MANAGERS GROUP, INC COM 25.0000 UNITS ACQUIRED ON 09/28/12	- \$3,070.50 3,070.50	\$4,492.93	\$0.00	\$1,422.43
12/22/15	100.000	ANHEUSER-BUSCH INBEV SPN ADR 100.0000 UNITS ACQUIRED ON 09/28/12	- 8,535.99 8,535.99	12,503.48	0.00	3,967.49
07/31/15	100.000	APACHE CORP 75.0000 UNITS ACQUIRED ON 09/28/12 25.0000 UNITS ACQUIRED ON 12/19/14	- 8,082.43 6,468.75 1,613.68	4,648.83	- 451.47	- 2,982.13
09/04/15	25.000	APPLE INC 25.0000 UNITS ACQUIRED ON 09/28/12	- 2,399.64 2,399.64	2,718.70	0.00	319.06
09/04/15	25.000	BERKSHIRE HATHAWAY INC 25.0000 UNITS ACQUIRED ON 08/14/14	- 3,377.75 3,377.75	3,276.05	0.00	- 101.70
09/04/15	25.000	BOEING CO 25.0000 UNITS ACQUIRED ON 09/28/12	- 1,746.00 1,746.00	3,193.94	0.00	1,447.94
09/04/15	125.000	CISCO SYSTEMS INC 125.0000 UNITS ACQUIRED ON 09/28/12	- 2,406.24 2,406.24	3,148.71	0.00	742.47
09/04/15	50.000	CUMMINS INC 50.0000 UNITS ACQUIRED ON 08/14/14	- 7,080.13 7,080.13	6,014.64	0.00	- 1,065.49
09/02/15	1,196.732	DIAMOND HILL LONG-SHORT FD CL I #11 1,196.7320 UNITS ACQUIRED ON 07/14/10	- 18,429.68 18,429.68	27,800.08	0.00	9,370.40
09/02/15	986.842	DRIEHAUS ACTIVE INCOME FUND 986.8420 UNITS ACQUIRED ON 09/09/13	- 10,598.69 10,598.69	10,125.00	0.00	- 473.69
10/28/15	400.000	EMC CORP MASS 300.0000 UNITS ACQUIRED ON 09/28/12 100.0000 UNITS ACQUIRED ON 06/25/14	- 10,800.88 8,171.97 2,628.91	10,433.85	0.00	- 367.03
01/29/16	25,000.000	EMC CORP 1.875% 6/01/18 25,000.0000 UNITS ACQUIRED ON 09/02/15	- 25,008.25 25,008.25	23,817.50	- 1,190.75	0.00
09/04/15	25.000	GOLDMAN SACHS GROUP INC 25.0000 UNITS ACQUIRED ON 09/28/12	- 2,851.00 2,851.00	4,567.16	0.00	1,716.16
06/16/16	50.000	GOLDMAN SACHS GROUP INC 50.0000 UNITS ACQUIRED ON 09/28/12	- 5,701.99 5,701.99	7,444.28	0.00	1,742.29
09/04/15	15.000	GOOGLE INC 15.0000 UNITS ACQUIRED ON 09/28/12	- 5,686.66 5,686.66	9,475.92	0.00	3,789.26



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Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
03/07/16	275.000	HSBC - ADR 125.0000 UNITS ACQUIRED ON 09/09/13 50.0000 UNITS ACQUIRED ON 12/13/13 100.0000 UNITS ACQUIRED ON 02/10/14	-14,725.57 6,924.75 2,653.50 5,147.32	8,784.82	0.00	-5,940.75
08/13/15	50.000	INTERNATIONAL BUSINESS MACHS CORP 50.0000 UNITS ACQUIRED ON 09/09/13	-9,229.00 9,229.00	7,839.96	0.00	-1,389.04
09/04/15	585.000	ISHARES RUSSELL 1000 GROWTH ETF 585.0000 UNITS ACQUIRED ON 09/28/12	-39,094.32 39,094.32	55,468.68	0.00	16,374.36
09/04/15	100.000	ISHARES S&P MID-CAP 400 GROWTH 100.0000 UNITS ACQUIRED ON 02/17/10	-7,788.55 7,788.55	16,024.71	0.00	8,236.16
09/04/15	50.000	ISHARES S&P MID-CAP 400 VALUE 25.0000 UNITS ACQUIRED ON 11/14/11 25.0000 UNITS ACQUIRED ON 07/14/10	-3,589.02 1,894.25 1,694.77	5,961.38	0.00	2,372.36
09/04/15	143.000	ISHARES S&P SMALL-CAP 600 GROWTH 50.0000 UNITS ACQUIRED ON 08/31/12 75.0000 UNITS ACQUIRED ON 09/28/12 18.0000 UNITS ACQUIRED ON 02/17/10	-11,436.55 4,127.50 6,289.49 1,019.56	17,508.59	0.00	6,072.04
09/04/15	75.000	JOHNSON CONTROLS INC 25.0000 UNITS ACQUIRED ON 09/09/13 50.0000 UNITS ACQUIRED ON 09/28/12	-2,409.75 1,038.25 1,371.50	2,954.95	0.00	545.20
04/28/16	200.000	JOHNSON CONTROLS INC 200.0000 UNITS ACQUIRED ON 09/28/12	-5,485.98 5,485.98	8,338.90	0.00	2,852.92
03/15/16	25,000.000	MEDTRONIC INC 2.625% 3/15/16 25,000.0000 UNITS ACQUIRED ON 09/18/13	-26,023.00 26,023.00	25,000.00	0.00	-1,023.00
09/02/15	808.967	MERGER FUND-INST #301 621.0970 UNITS ACQUIRED ON 09/09/13 187.8700 UNITS ACQUIRED ON 05/07/12	-12,966.63 10,000.00 2,966.63	12,450.00	0.00	-516.63
07/10/15	150.000	NATIONAL OILWELL INC COM 100.0000 UNITS ACQUIRED ON 09/09/13 50.0000 UNITS ACQUIRED ON 06/10/14	-10,963.06 7,041.21 3,921.85	6,778.89	0.00	-4,184.17
04/28/16	100.000	NESTLE S.A. REGISTERED SHARES - ADR 100.0000 UNITS ACQUIRED ON 09/28/12	-6,333.00 6,333.00	7,396.25	0.00	1,063.25
03/22/16	250.000	ORACLE CORPORATION 250.0000 UNITS ACQUIRED ON 09/28/12	-7,874.75 7,874.75	10,174.47	0.00	2,299.72

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THE PRIVATE BANK

Account Statement For:
ALLEN, NIBS & EDNA FDN - IMA

Period Covered: July 1, 2015 - June 30, 2016

Account Number 77588600



REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
09/04/15	3,177.000	POWERSHARES DB COMMODITY INDEX 3,177,000 UNITS ACQUIRED ON 02/17/10	-75,231.36 75,231.36	49,102.48	0.00	-26,128.88
09/04/15	2,500.000	POWERSHARES LISTED PRIVATE EQUITY 2,500,000 UNITS ACQUIRED ON 02/17/10	-22,650.00 22,650.00	26,724.51	0.00	4,074.51
09/02/15	2,320.186	PUTNAM FLOATING RATE INC FUND #1857 1,461,4430 UNITS ACQUIRED ON 06/14/13 858,7430 UNITS ACQUIRED ON 09/09/13	-20,757.08 13,079.92 7,677.16	20,000.00	0.00	-757.08
09/04/15	25.000	SCHLUMBERGER LTD 25,000 UNITS ACQUIRED ON 11/25/14	-2,384.05 2,384.05	1,893.27	-490.78	0.00
09/04/15	25.000	THERMO FISHER SCIENTIFIC INC 25,000 UNITS ACQUIRED ON 09/28/12	-1,474.25 1,474.25	3,052.19	0.00	1,577.94
01/27/16	75.000	TJX COMPANIES INC 75,000 UNITS ACQUIRED ON 09/28/12	-3,362.24 3,362.24	5,167.48	0.00	1,805.24
09/04/15	150.000	UNION PACIFIC CORP 150,000 UNITS ACQUIRED ON 09/28/12	-8,877.75 8,877.75	12,580.27	0.00	3,702.52
09/04/15	365.000	VANGUARD REIT VIPER 200,000 UNITS ACQUIRED ON 09/09/13 165,000 UNITS ACQUIRED ON 04/27/10	-20,840.34 12,829.63 8,010.71	26,507.62	0.00	5,667.28
09/04/15	212.000	VANGUARD SHORT TERM BOND ETF 212,000 UNITS ACQUIRED ON 12/31/14	-16,957.82 16,957.82	16,962.12	4.30	0.00
09/04/15	25.000	WALT DISNEY CO 25,000 UNITS ACQUIRED ON 09/28/12	-1,307.00 1,307.00	2,500.95	0.00	1,193.95
02/10/16	75.000	WALT DISNEY CO 75,000 UNITS ACQUIRED ON 09/28/12	-3,920.99 3,920.99	7,022.05	0.00	3,101.06
Total This Period			-\$451,457.89	\$489,855.61	-\$2,128.70	\$40,526.42

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.



025226

Miles - Ending 5' 3" - 6' 22" 70m
 63.4 XV

FY 2015 Contribution Payment Details						
Contributions	Amount	Date Paid	Check No.	501(C)(3) Entity	Government Entity	Religious Entity
Foundation Mtg. 9/19/2015						
Garfield Elementary School, Miles City, MT 59301	\$2,000	10/4/2015	2158		Yes	
Miles City Unified School District, Miles City, MT 59301	\$2,500	10/4/2015	2159		Yes	
Miles City Convent Keepers, Miles City, MT 59301	\$500	10/4/2015	2160	Yes		
Lincoln Elementary School, Miles City, MT 59301	\$2,600	10/4/2015	2161		Yes	
Custer County Community Table, Miles City, MT 59301	\$1,420	10/4/2015	2162	Yes		
Keep Miles City Beautiful (Pine Hills Park), Miles City, MT 59061	\$5,000	10/4/2015	2163	Yes		
Highland Park Elementary School, Miles City, MT 59061	\$1,000	10/4/2015	2164		Yes	
Jefferson Elementary School, Miles City, MT 59061	\$1,000	10/4/2015	2165		Yes	
Rural Health Development Inc., Miles City, MT 59301	\$2,000	10/4/2015	2166	Yes		
Sacred Heart School, Miles City, MT 59301	\$2,825	10/4/2015	2167			Yes
Ismay Rural Fire District, Ismay, MT 59336	\$30,000	10/4/2015	2168		Yes	
Total	\$50,845					

Contributions	Amount	Date Paid	Check No.	501(C)(3) Entity	Government Entity	Religious Entity
Foundation Mtg. 4/30/2016						
First United Methodist Church, Miles City, MT 59301	\$2,000	5/16/2016	2181			Yes
Custer County Educational Foundation Inc., Miles City, MT 59301	\$16,000	5/16/2016	2182	Yes		
Miles City Bluegrass Festival Inc., Miles City, MT 59301	\$1,500	5/16/2016	2183	Yes		
Kinsey Elementary School, Kinsey, MT 59338	\$130	5/16/2016	2184		Yes	
Miles City Convent Keepers (Miles City Academy), Miles City, MT 59301	\$4,850	5/16/2016	2185	Yes		
Range Riders Inc., Miles City, MT 59301	\$2,000	5/16/2016	2186	Yes		
Garfield Elementary School, Miles City, MT 59301	\$2,000	5/16/2016	2187		Yes	
Custer County Senior Citizens, Miles City, MT 59301-3432	\$1,000	5/16/2016	2188	Yes		
Miles City Youth Hockey Association Inc., Miles City, MT 59301	\$10,000	5/16/2016	2189	Yes		
Keep Miles City Beautiful (Pine Hills Park), Miles City, MT 59301	\$5,000	5/16/2016	2190	Yes		
Custer County Food Bank Inc., Miles City, MT 59301	\$2,000	5/16/2016	2191	Yes		
Total	\$46,480					
Total Contributions in Tax Year 2015	\$97,325					