Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning 07/01, 2015, and ending 06/30, 2016

Name of foundation: THE WERTH FAMILY FOUNDATION, INC.

A Employer identification number: 80-0024133

Number and street (or P O box number if mail is not delivered to street address): C/O PAMELA WERTH, 85 RIMMON ROAD — Room/suite

B Telephone number (see instructions): (203) 929-3535

City or town, state or province, country, and ZIP or foreign postal code: WOODBRIDGE, CT 06525

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,735,598.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc, received (attach schedule)	1,506,200.			
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	199,346.	199,346.	199,346.	ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	156,453.			
b Gross sales price for all assets on line 6a 7,931,874.				
7 Capital gain net income (from Part IV, line 2)		156,453.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 2	65,664.	21,955.	21,955.	
12 **Total.** Add lines 1 through 11	1,927,663.	377,754.	221,301.	
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	10,890.	10,890.	10,890.	
c Other professional fees (attach schedule)				
17 Interest ATCH 4	18,473.	18,473.	18,473.	
18 Taxes (attach schedule) (see instructions) [5]	6,600.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	85,595.	83,913.	83,913.	
24 **Total operating and administrative expenses.** Add lines 13 through 23	121,558.	113,276.	113,276.	
25 Contributions, gifts, grants paid	1,183,385.			1,183,385.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,304,943.	113,276.	113,276.	1,183,385.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	622,720.			
b **Net investment income** (if negative, enter -0-)		264,478.		
c **Adjusted net income** (if negative, enter -0-)			108,025.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,008,655.	3,345,845.	3,345,845.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	6,905,929.	6,637,831.	6,637,831.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 8	660,139.	751,922.	751,922.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	10,574,723.	10,735,598.	10,735,598.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	10,574,723.	10,735,598.	
	30	***Total net assets or fund balances*** (see instructions)	10,574,723.	10,735,598.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,574,723.	10,735,598.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,574,723.
2	Enter amount from Part I, line 27a	2	622,720.
3	Other increases not included in line 2 (itemize) ▶ ATCH 9	3	24,016.
4	Add lines 1, 2, and 3	4	11,221,459.
5	Decreases not included in line 2 (itemize) ▶ ATCH 10	5	485,861.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,735,598.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	156,453.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,306,708.	10,704,189.	0.122074
2013	1,227,980.	9,894,568.	0.124106
2012	871,853.	8,961,751.	0.097286
2011	947,548.	8,587,099.	0.110346
2010	714,183.	8,347,896.	0.085552

2	**Total** of line 1, column (d)	2	0.539364
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.107873
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,890,861.
5	Multiply line 4 by line 3	5	1,174,830.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,645.
7	Add lines 5 and 6	7	1,177,475.
8	Enter qualifying distributions from Part XII, line 4	8	1,183,385.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,645.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,645.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,645.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 2,510.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,510.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	865.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 865. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DHL&S, P.C. Telephone no ▶ 203-929-3535

Located at ▶ 4 CORPORATE DRIVE SHELTON, CT ZIP+4 ▶ 06484

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). . . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☒ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	6,478,695.
b	Average of monthly cash balances	1b	3,943,740.
c	Fair market value of all other assets (see instructions)	1c	634,277.
d	**Total** (add lines 1a, b, and c)	1d	11,056,712.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,056,712.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	165,851.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,890,861.
6	**Minimum investment return.** Enter 5% of line 5	6	544,543.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	544,543.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,645.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,645.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	541,898.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	541,898.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	541,898.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,183,385.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,183,385.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,645.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,180,740.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					541,898.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only					
b Total for prior years 20 13 ,20 12 ,20 11					
3 Excess distributions carryover, if any, to 2015					
a From 2010	301,583.				
b From 2011	519,266.				
c From 2012	265,451.				
d From 2013	740,758.				
e From 2014	777,745.				
f Total of lines 3a through e		2,604,803.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,183,385.					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2015 distributable amount					541,898.
e Remaining amount distributed out of corpus		641,487.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,246,290.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		301,583.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,944,707.			
10 Analysis of line 9					
a Excess from 2011	519,266.				
b Excess from 2012	265,451.				
c Excess from 2013	740,758.				
d Excess from 2014	777,745.				
e Excess from 2015	641,487.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PETER WERTH JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

PETER WERTH JR.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 12				
Total . . . . ▶ **3a**				1,183,385.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	199,346.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			14	21,955.	
7 Other investment income			18	156,453.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 13		42,594.		1,115.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		42,594.		378,869.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 421,463.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Peter Werth | 12/9/16 | VICE PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL M STERCZALA , CPA	Paul M Sterczala	12/5/16		P00034531
Firm's name ▶ DWORKEN, HILLMAN, LAMORTE & STERCZALA			Firm's EIN ▶ 06-1308345	
Firm's address ▶ FOUR CORPORATE DR. SUITE 488 SHELTON, CT 06484			Phone no 203-929-3535	

JSA
5E1493 1 000
CQB14Q K276 V 15-7F

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					135,795.	
		HERITAGE CAPITAL #876 SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	06/30/2016
2,551,650.		2,691,493.					-111,342.	
		HERITAGE CAPITAL #884 SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	06/30/2016
4,763,647.		4,772,124.					20,934.	
		9376.000 SHS IVY ASSETS STRATEGY FD A PROPERTY TYPE: SECURITIES				P	VAR	06/30/2016
193,989.		198,496.					-4,507.	
		7033.325 SHS OPPENHMR DEV MKTS CL C PROPERTY TYPE: SECURITIES				P	VAR	06/30/2016
185,117.		157,791.					27,326.	
		600.633 SHS IVY ASSETS STRATEGY FD A PROPERTY TYPE: SECURITIES				P	VAR	06/30/2016
12,427.		13,382.					-955.	
		BCP V BUYOUT TRUST ALLOC ACTIVITY PROPERTY TYPE: SECURITIES				P	VAR	06/30/2016
		47.					-47.	
		BCP V BUYOUT TRUST ALLOC ACTIVITY					VAR	06/30/2016
18,974.							18,974.	
		WP PE IV TRUST ALLOC ACTIVITY					VAR	06/30/2016
9,497.							9,497.	
		BALANCE POINT CAPITAL PARTNERS LP PROPERTY TYPE: SECURITIES				P	VAR	06/30/2016
60,778.							60,778.	
TOTAL GAIN(LOSS)							156,453.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MERRILL LYNCH AC	85,433.	85,433.	85,433.
K-1 WP PE IV TRUST	3,323.	3,323.	3,323.
BALANCE POINT CAPITAL	81,099.	81,099.	81,099.
BALANCE POINT CAPITAL II	16,832.	16,832.	16,832.
HERITAGE CAPITAL # 876	9,201.	9,201.	9,201.
HERITAGE CAPITAL # 884	2,390.	2,390.	2,390.
BCP V BUYOUT TRUST	1,068.	1,068.	1,068.
TOTAL	199,346.	199,346.	199,346.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OTHER PORTFOLIO INCOME	21,955.	21,955.	21,955.
K-1 UNRELATED BUSINESS INCOME (990T)	42,265.		
SECTION 1231 GAIN (990T)	329.		
FEDERAL TAX REFUND	1,115.		
TOTALS	65,664.	21,955.	21,955.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEE		10,890.	10,890.	10,890.	
	TOTALS	10,890.	10,890.	10,890.	

ATTACHMENT 4

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INVESTMENT INTEREST EXPENSE	18,473.	18,473.	18,473.
TOTALS	18,473.	18,473.	18,473.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL INCOME TAX	6,600.
TOTALS	6,600.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MISCELLANEOUS EXPENSES/SERVICE	412.		
BANK CHARGES	13,822.	13,822.	13,822.
OTHER PORTFOLIO DEDUCTIONS	70,709.	70,091.	70,091.
K-1 SECTION 179 DEDUCTONS	652.		
TOTALS	85,595.	83,913.	83,913.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MERRILL LYNCH - EQUIT./MUT.FDS	5,289,167.	5,289,167.
HERITAGE CAPITAL #876	718,273.	718,273.
HERITAGE CAPITAL #884	630,391.	630,391.
TOTALS	6,637,831.	6,637,831.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BALANCE POINT CAPITAL	472,727.	472,727.
WP PE IV TRUST	27,863.	27,863.
BCP V OFFSHORE	89,782.	89,782.
BALANCE POINT CAPITAL II	161,550.	161,550.
TOTALS	751,922.	751,922.

ATTACHMENT 9

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BOOK INCOME IN EXCESS OF TAX K1'S		24,016.
	TOTAL	24,016.

ATTACHMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	485,203.
NONDEDUCTIBLE K-1 ITEMS	658.
TOTAL	485,861.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PETER J. WERTH JR. 85 RIMMON RD. WOODBRIDGE, CT 06525	PRESIDENT	0.	0.	0.
PAMELA WERTH 85 RIMMON ROAD WOODBRIDGE, CT 06525	VICE PRESIDENT	0.	0.	0.
PETER J. WERTH III 245 NEWTON ROAD WOODBRIDGE, CT 06525	DIRECTOR	0.	0.	0.
DEBORAH K. BACHARD 180 CUTLERS FARM ROAD MONROE, CT 06468	SECRETARY	0.	0.	0.
JAQUELINE A MOORE 25 GREAT POND ROAD SIMSBURY, CT 06070	DIRECTOR	0.	0.	0.
SUZANNE WERTH 245 NEWTON ROAD WOODBRIDGE, CT 06525	DIRECTOR	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DAVID MOORE 25 GREAT POND ROAD SIMSBURY, CT 06070	DIRECTOR	0.	0.	0.
ROBERT BACHARD 180 CUTLERS FARM ROAD MONROE, CT 06468	DIRECTOR	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VARIOUS 501 (C) (3) ORGANIZATIONS-SEE ATTACHED SEE ATTACHED LIST WOODBRIDGE, CT 06525	NONE PC	CHARITABLE	1,183,331.
VARIOUS DONATIONS THRU INVESTMENT ACTIVITY	UNRELATED	CHARITABLE	54.
		TOTAL CONTRIBUTIONS PAID	1,183,385.

THE WERTH FAMILY FOUNDATION
SCHEDULE OF DONATIONS/CONTRIBUTIONS PAID
SUPPLEMENT TO FORM 990-PF, PART XV LINE 3A
F/Y/E 6/30/2016
EIN: 80-0024133

Contributions

Charity	Date	Donation	Ch #
The Discovery Center	9/20/2015	40,000	686
Cardinal Shehan Center	10/30/2015	30,000	688
McGivney Community Center	11/4/2015	19,931	689
Buddy-Mentor	11/5/2015	8,000	690
Farmington River Watershed Assoc.	11/5/2015	21,400	691
Literacy Volunteers of Greater New Haven	1/18/2016	25,000	693
Columbus House Inc	3/1/2016	100,000	394
Oak Hill	3/1/2016	6,500	965
Mercy Learning Center	3/1/2016	30,000	696
Neigborhood Studios	3/1/2016	10,000	967
Housatonic CC Foundation	3/1/2016	55,000	698
Friends Of Edith Wheeler Memorial	3/1/2016	3,600	699
Save our Stepney Task Force Inc	3/1/2016	2,400	700
St. Martin DePorres Academy	3/1/2016	20,000	701
Himalaya Currents	3/1/2016	20,000	702
Massaro Community Farm	3/1/2016	25,000	703
Housatonic Valley Assoc.	3/1/2016	15,000	704
West Haven Community House	3/1/2016	15,000	705
SCSU Foundation	4/9/2016	300,000	707
Gaylord Hospital Sports Association	4/9/2016	50,000	708
Healthy Eyes Alliance	4/9/2016	52,500	709
New Haven Reads	4/9/2016	8,000	710
JR. Achievement of Western CT	4/9/2016	10,000	711
Elm Shakespere	4/9/2016	12,000	712
New Haven Farms	4/9/2016	10,000	713
Klein Memorial Auditorium Foundation	4/9/2016	18,000	714
NEOA	4/9/2016	5,000	715
Enfield Loaves & Fishes	4/9/2016	10,000	716
FoodShare	4/9/2016	15,000	717
Bethany Historical Society	4/19/2016	1,200	718
Friends of Woodbridge Library	4/19/2016	1,200	719
Woodbridge Park Assn	4/19/2016	1,200	720
Lockets Meadow Farm	4/19/2016	1,200	721
Habitat for Humanity Greater New Haven	4/19/2016	1,200	722
The Get in Touch Fdn	4/19/2016	1,200	723
Creative Arts Workshop	4/19/2016	1,200	724
Blackhorse 4 Heroes	4/20/2016	1,200	725
Terri Brodeur Breast Cancer Fund	4/20/2016	1,200	726
American Cancer Society	5/2/2016	1,200	727
MLB Players Alumni Association	5/2/2016	1,200	728
YMCA of Greater Hartford	5/2/2016	1,200	729
Families in Crisis, Inc	5/2/2016	1,200	730
Friends of the Simsbury Public Library	5/4/2016	1,200	731
Brain Injury Alliance CT	5/4/2016	1,200	732
Simsbury Land Trust	5/4/2016	1,200	733
Boy Scouts of America-CT Rivers Council	5/4/2016	1,200	734
HARC	5/4/2016	1,200	735
Simsbury ABC Program	5/4/2016	1,200	736
Windsor Independent Living Assoc	5/4/2016	1,200	737
Bridges, A Community Support System	6/16/2016	15,000	738
The Center of Family Justice	6/16/2016	6,000	739
CT Food Bank	6/16/2016	25,000	740
Arts Council of Greater New Haven	6/16/2016	16,000	741
New Reach Inc.	6/16/2016	15,000	742
Women's Health Research at Yale	6/16/2016	100,000	743
Boys & Girls Village	6/18/2016	25,000	744
AmeriCares	6/18/2016	20,000	745
Total Contributions		1,183,331	

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PASS-THRU INVESTMENTS		42,594.	14		
FEDERAL TAX REFUND			01	1,115.	
TOTALS		42,594.		1,115.	

Werth Family Foundation, Inc
Heritage Capital A/C #876
F/Y/E 6/30/2016
Account Level - Realized Gain/Loss Export
EIN. 80-0024133

Description	Date of Sale	Date Acquire	Quantity	Proceeds	Cost	Adjustments/W	Realized Gain/Lo	Holding Pe	Cost Source	Covered/Non - Covered
OIL EQUIPM	7/8/2015	Various	2,312 86	$43,343 02	$47,930 05		($4,587 03)	Short	NFS	Non-Covered
RYDEX BIOT	8/20/2015	Various	477 626	$44,777 44	$44,277 32		$500 12	Short	NFS	Non-Covered
RYDEX HEAL	8/20/2015	Various	3,757 33	$135,414 32	$132,816 46		$2,597 86	Short	NFS	Non-Covered
RYDEX BIOT	10/13/2015	Various	1,543 00	$123,223 58	$138,997 35	($13,990 35)	($1,783 42)	Short	NFS	Non-Covered
RYDEX HEAL	10/13/2015	Various	1,878 67	$60,117 34	$66,408 23	($6,290 89)	$0 00	Short	NFS	Non-Covered
RYDEX BIOT	10/20/2015	Various	1,078 74	$87,896 06	$102,296 39		($14,400 33)	Short	NFS	Non-Covered
RYDEX HEAL	10/20/2015	Various	3,858 44	$125,206 22	$131,833 36	($3,226 75)	($3,400 39)	Short	NFS	Non-Covered
RYDEX BIOT	10/29/2015	Various	1,078 74	$93,990 96	$102,296 43		($8,305 47)	Short	NFS	Non-Covered
RYDEX HEAL	11/6/2015	Various	3,858 44	$129,990 68	$135,060 13		($5,069 45)	Short	NFS	Non-Covered
RYDEX UTIL	11/12/2015	Various	3,736 18	$130,467 55	$134,849 01		($4,381 46)	Short	NFS	Non-Covered
FIDELITY M	11/20/2015	11/18/2015	517	$14,342 99	$14,134 43		$208 56	Short	NFS	Non-Covered
RYDEX CONS	11/20/2015	Various	1,790 13	$104,203 29	$108,938 26	($133 65)	($4,601 32)	Short	NFS	Non-Covered
FIDELITY M	11/23/2015	11/18/2015	517	$14,227 57	$14,134 44		$93 13	Short	NFS	Non-Covered
RYDEX CONS	11/23/2015	Various	596 709	$35,110 36	$36,446 41		($1,336 05)	Short	NFS	Non-Covered
RYDEX LEIS	11/30/2015	Various	1,062 76	$64,254 29	$65,442 27	($16 70)	($1,171 28)	Short	NFS	Non-Covered
RYDEX LEIS	12/10/2015	Various	1,062 76	$63,382 89	$65,459 03		($2,076 14)	Short	NFS	Non-Covered
FIDELITY M	12/17/2015	12/8/2015	1,008 00	$33,447 75	$34,257 11		($809 36)	Short	NFS	Non-Covered
FIDELITY M	12/17/2015	11/25/2015	1,064 00	$35,305 95	$35,960 22		($654 27)	Short	NFS	Non-Covered
RYDEX ENER	12/31/2015	Various	3,612 82	$58,672 15	$72,695 05		($14,022 90)	Short	NFS	Non-Covered
OIL & GAS	2/4/2016	Various	1,491 89	$41,459 73	$45,189 46		($3,729 73)	Short	NFS	Non-Covered
RYDEX ENER	2/5/2016	Various	3,177 72	$80,173 83	$122,973 17		($42,799 34)	Short	NFS	Non-Covered
RYDEX INTE	2/29/2016	Various	965 787	$71,014 32	$79,673 64	(4822 48)	($3,836 84)	Short	NFS	Non-Covered
RYDEX INTE	3/4/2016	Various	724 341	$55,136 84	$59,755 29		($4,618 45)	Short	NFS	Non-Covered
RYDEX INTE	4/21/2016	Various	2,710 88	$213,671 72	$225,239 94		($11,568 22)	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	4/13/2016	863 74	$26,887 98	$27,324 42		($436 44)	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	3/24/2016	57 149	$1,779 03	$1,786 78	(0 04)	($7 71)	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	2/19/2016	2,084 00	$64,874 34	$63,190 63		$1,683 71	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	12/24/2015	32 111	$999 61	$978 24		$21 37	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	12/22/2015	1,156 00	$35,985 96	$34,602 50		$1,383 46	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	12/21/2015	1,037 00	$32,281 52	$30,956 85		$1,324 67	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	12/14/2015	3,843 00	$119,631 52	$114,782 99		$4,848 53	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	12/9/2015	1,252 00	$38,974 41	$37,850 19		$1,124 22	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	3/24/2016	33	$1,009 45	$1,029 30	(19 85)	$0 00	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	3/2/2016	2,300 00	$70,355 46	$68,064 38		$2,291 08	Short	NFS	Non-Covered
FIDELITY M	4/26/2016	2/12/2016	2,079 00	$63,595 22	$60,787 26		$2,807 96	Short	NFS	Non-Covered
FIDELITY M	4/29/2016	3/24/2016	0 26	$8 09	$8 27		($0 18)	Short	NFS	Non-Covered
FIDELITY M	4/29/2016	3/24/2016	0 554	$16 95	$17 28	(0 33)	($0 00)	Short	NFS	Non-Covered
FIDELITY M	5/13/2016	5/9/2016	2,374 00	$72,278 17	$73,855 14		($1,576 97)	Short	NFS	Non-Covered
RYDEX RETA	5/13/2016	Various	2,799 29	$70,150 11	$73,649 22		($3,499 11)	Short	NFS	Non-Covered
RYDEX PREC	6/10/2016	Various	2,641 68	$93,990 97	$85,545 92		$8,445 05	Short	NFS	Non-Covered
Total Short-Term Gain/(Loss)				$2,551,649 64	$2,691,492 82	($28,501 04)	($111,342 14)			

Werth Family Foundation, Inc
Heritage Capital A/C #884
F/Y/E 6/30/2016
Account Level - Realized Gain/Loss Export
Ein 80-0024133

Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Adjustments/V	Realized Gain/Loss	Holding Period	Cost Source	Covered/Non - Covered
RYDEX NASD	7/16/2015	Various	4,803 34	$129,209 93	$127,096 47		$2,113 46	Short	NFS	Non-Covered
RYDEX RUSS	7/16/2015	Various	3,199 81	$125,912 48	$127,000 41		($1,087 93)	Short	NFS	Non-Covered
RYDEX S&P	7/16/2015	Various	3,013 77	$128,386 69	$128,477 13	($89 90)	($0 54)	Short	NFS	Non-Covered
RYDEX WEAK	7/30/2015	Various	2,557 52	$30,562 38	$31,815 56	($1,241 28)	($11 90)	Short	NFS	Non-Covered
RYDEX EURO	8/13/2015	Various	6,216 40	$97,473 18	$101,078 70		($3,605 52)	Short	NFS	Non-Covered
RYDEX REAL	8/20/2015	Various	1 39	$50 25	$50 23		$0 02	Short	NFS	Non-Covered
RYDEX S&P	8/20/2015	Various	1,489 97	$60,850 36	$63,025 75	($2,175 39)	$0 00	Short	NFS	Non-Covered
RYDEX GOVT	8/27/2015	Various	3,746 17	$201,394 31	$210,122 88		($8,728 57)	Short	NFS	Non-Covered
RYDEX REAL	8/27/2015	Various	3,438 76	$118,602 90	$124,276 85		($5,673 95)	Short	NFS	Non-Covered
RYDEX S&P	9/3/2015	Various	3,009 16	$117,808 54	$125,824 56	($8,016 02)	$0 00	Short	NFS	Non-Covered
RYDEX WEAK	9/3/2015	Various	2,533 25	$30,930 97	$32,602 90	($1,557 72)	($114 21)	Short	NFS	Non-Covered
RYDEX NASD	9/10/2015	Various	4,747 59	$119,591 79	$127,751 41	($8,159 62)	($0 00)	Short	NFS	Non-Covered
SPDR SER T	9/21/2015	9/17/2015	6,501 00	$239,041 02	$240,334 42		($1,293 40)	Short	NFS	Non-Covered
RYDEX NASD	10/8/2015	Various	4,792 63	$122,164 06	$127,879 43		($5,715 37)	Short	NFS	Non-Covered
RYDEX RUSS	10/8/2015	Various	3,470 29	$124,583 23	$119,273 68		$5,309 55	Short	NFS	Non-Covered
RYDEX S&P	10/8/2015	Various	3,087 95	$124,814 94	$127,735 83		($2,920 89)	Short	NFS	Non-Covered
RYDEX EURO	10/29/2015	Various	6,553 19	$97,642 58	$97,249 39		$393 19	Short	NFS	Non-Covered
RYDEX RUSS	10/29/2015	Various	3,417 12	$122,913 63	$122,537 74		$375 89	Short	NFS	Non-Covered
RYDEX WEAK	10/29/2015	Various	2,360 20	$28,180 75	$31,603 03		($3,422 28)	Short	NFS	Non-Covered
CURRENCYSH	11/19/2015	8/28/2015	756	$59,656 97	$60,476 75		($819 78)	Short	NFS	Non-Covered
RYDEX NASD	11/19/2015	Various	4,525 75	$121,108 99	$121,742 59	($633 60)	$0 00	Short	NFS	Non-Covered
RYDEX S&P	11/19/2015	Various	2,962 83	$123,875 84	$121,742 60		$2,133 24	Short	NFS	Non-Covered
RYDEX NASD	12/10/2015	Various	4,628 96	$123,500 73	$123,162 25		$338 48	Short	NFS	Non-Covered
RYDEX S&P	12/28/2015	Various	2,976 16	$118,213 19	$122,528 64		($4,315 45)	Short	NFS	Non-Covered
RYDEX LARG	1/7/2016	Various	2,342 11	$116,660 55	$123,265 32		($6,604 77)	Short	NFS	Non-Covered
RYDEX NASD	1/22/2016	Various	4,678 28	$114,383 85	$123,600 05		($9,216 20)	Short	NFS	Non-Covered
RYDEX GOVT	2/3/2016	Various	1,976 46	$112,065 17	$102,617 69		$9,447 48	Short	NFS	Non-Covered
RYDEX GOVT	2/11/2016	Various	1,976 46	$118,449 19	$102,617 74		$15,831 45	Short	NFS	Non-Covered
RYDEX NASD	3/17/2016	Various	2,478 26	$62,650 36	$62,129 75		$520 61	Short	NFS	Non-Covered
RYDEX WEAK	3/24/2016	Various	2,545 56	$30,928 55	$30,826 73		$101 82	Short	NFS	Non-Covered
RYDEX NASD	3/31/2016	Various	4,965 32	$127,857 07	$125,052 51		$2,804 56	Short	NFS	Non-Covered
RYDEX S&P	3/31/2016	Various	1,594 69	$63,532 49	$62,798 93		$733 56	Short	NFS	Non-Covered
RYDEX WEAK	4/7/2016	Various	2,533 32	$31,818 45	$31,767 78		$50 67	Short	NFS	Non-Covered
RYDEX NASD	4/14/2016	Various	4,970 72	$130,034 11	$127,797 30		$2,236 81	Short	NFS	Non-Covered
RYDEX S&P	4/14/2016	Various	1,617 28	$65,176 30	$63,898 66		$1,277 64	Short	NFS	Non-Covered
RYDEX REAL	4/21/2016	Various	1,748 07	$63,577 38	$62,188 35		$1,389 03	Short	NFS	Non-Covered
RYDEX S&P	5/13/2016	Various	3,229 53	$127,889 51	$128,115 56		($226 05)	Short	NFS	Non-Covered
RYDEX NASD	5/19/2016	Various	2,437 78	$60,505 77	$63,577 38	($3,071 61)	$0 00	Short	NFS	Non-Covered
SPDR SER T	6/2/2016	5/27/2016	5,419 00	$189,922 56	$190,972 63		($1,050 07)	Short	NFS	Non-Covered
RYDEX REAL	6/14/2016	Various	3,395 00	$128,296 86	$123,799 74		$4,497 12	Short	NFS	Non-Covered
RYDEX NASD	6/16/2016	Various	2,520 57	$64,123 22	$65,684 23	($1,561 01)	$0 00	Short	NFS	Non-Covered

RYDEX SGI	6/16/2016	Various	1,472 40	$61,222 31	$64,093 49	($2,871 18)	$0 00	Short	NFS	Non-Covered
RYDEX WEAK	6/16/2016	Various	2,587 66	$32,319 92	$32,190 54		$129 38	Short	NFS	Non-Covered
RYDEX NASD	6/23/2016	Various	2,520 57	$64,728 16	$65,684 24	($33 48)	($922 60)	Short	NFS	Non-Covered
RYDEX S&P	6/23/2016	Various	1,593 12	$65,206 52	$64,123 22		$1,083 30	Short	NFS	Non-Covered
RYDEX GOVT	6/30/2016	Various	3,644 50	$230,951 97	$209,979 70		$20,972 27	Short	NFS	Non-Covered
RYDEX REAL	6/30/2016	Various	3,395 69	$134,876 61	$129,952 87		$4,923 74	Short	NFS	Non-Covered
Total Short-Term Gain/(Loss)				$4,763,646 59	$4,772,123 61	($29,410 81)	$20,933 79			