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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 07/01, **2015, and ending** 06/30, 20 16

Name of foundation: DREW FOUNDATION

A Employer identification number: 77-0552387

Number and street (or P O box number if mail is not delivered to street address): 528 RAMONA STREET | Room/suite:

B Telephone number (see instructions): (650) 614-8219

City or town, state or province, country, and ZIP or foreign postal code: PALO ALTO, CA 94301

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,106,366.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	132,235.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	183.	183.		ATCH 1
	4 Dividends and interest from securities	208,428.	208,428.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-429,534.			
	b Gross sales price for all assets on line 6a 8,296,823.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	409,803.	410,129.		
	12 **Total.** Add lines 1 through 11	321,115.	618,740.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	16,000.			
	c Other professional fees (attach schedule) [5]	9,371.	9,371.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [6]	222.	62.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	626.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	26,219.	9,433.		
	25 Contributions, gifts, grants paid	1,625,000.			1,625,000.
	26 Total expenses and disbursements Add lines 24 and 25	1,651,219.	9,433.	0.	1,625,000.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,330,104.			
	b **Net investment income** (if negative, enter -0-)		609,307.		
	c **Adjusted net income** (if negative, enter -0-)				

SCANNED APR 27 2017

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	418,219.	578,467.	578,467.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 8	1,969,143.	1,989,872.	2,145,348.
c	Investments - corporate bonds (attach schedule) ATCH 9	6,601,017.	6,331,456.	6,373,679.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 10	1,213,337.	11,817.	8,872.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,201,716.	8,911,612.	9,106,366.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable		40,000.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	40,000.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	10,201,716.	8,871,612.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	10,201,716.	8,871,612.	
31	**Total liabilities and net assets/fund balances** (see instructions)	10,201,716.	8,911,612.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,201,716.
2	Enter amount from Part I, line 27a	2	-1,330,104.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,871,612.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,871,612.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-317,539.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,058,116.	9,632,264.	0.109851
2013	1,132,650.	9,381,156.	0.120737
2012	677,000.	8,483,064.	0.079806
2011	718,000.	9,258,139.	0.077553
2010	1,383,601.	8,066,680.	0.171521

2	**Total** of line 1, column (d)	2	0.559468
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.111894
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,801,991.
5	Multiply line 4 by line 3	5	1,096,784.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,093.
7	Add lines 5 and 6	7	1,102,877.
8	Enter qualifying distributions from Part XII, line 4	8	1,625,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,093.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	6,093.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	6,093.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 46,782.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	46,782.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	40,689.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 40,689. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN L. DREW Telephone no ▶ 650 614-8219

Located at ▶ 528 RAMONA STREET PALO ALTO, CA ZIP+4 ▶ 94301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? — 1b: N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? — 1c: No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) — 2b: N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* — 3b: N/A

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,363,541.
b	Average of monthly cash balances	1b	1,012,985.
c	Fair market value of all other assets (see instructions)	1c	7,574,734.
d	**Total** (add lines 1a, b, and c)	1d	9,951,260.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,951,260.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	149,269.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,801,991.
6	**Minimum investment return.** Enter 5% of line 5	6	490,100.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	490,100.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,093.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,093.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	484,007.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	484,007.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	484,007.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,625,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,625,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,093.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,618,907.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				484,007.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . . . 1,043,065.				
b From 2011 . . . . . . 258,264.				
c From 2012 . . . . . . 267,131.				
d From 2013 . . . . . . 701,292.				
e From 2014 . . . . . . 610,271.				
f **Total** of lines 3a through e	2,880,023.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,625,000.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				484,007.
e Remaining amount distributed out of corpus	1,140,993.			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,021,016.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	1,043,065.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	2,977,951.			
10 Analysis of line 9				
a Excess from 2011 . . . 258,264.				
b Excess from 2012 . . . 267,131.				
c Excess from 2013 . . . 701,292.				
d Excess from 2014 . . . 610,271.				
e Excess from 2015 . . . 1,140,993.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN & ELLEN DREW, 528 RAMONA STREET, PALO ALTO, CA 94301

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 12				
Total . . . . ▶ **3a**				1,625,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	183.	
4 Dividends and interest from securities			14	208,428.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			24	409,803.	
8 Gain or (loss) from sales of assets other than inventory			18	-429,534.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				188,880.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 188,880.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 18 Apr 17 Title: Secretary

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TERESA A HOLLAND	[signature]	4/5/17		P00184685

Firm's name ▶ CTC MYCFO, LLC — Firm's EIN ▶ 77-0522698

Firm's address ▶ 2200 GENG ROAD, SUITE 100, PALO ALTO, CA 94303 — Phone no 650 210-5000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2015

Name of the organization
DREW FOUNDATION

Employer identification number
77-0552387

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND ELLEN DREW 10271 WEST LOYOLA DRIVE LOS ALTOS, CA 94024	$ 132,235.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	375 SHARES FACEBOOK	$ 32,584.	07/02/2015
2	1,815 SHARES BOX, INC.	$ 29,830.	07/29/2015
3	629 SHARES NETFLIX	$ 64,152.	10/15/2015
4	331 SHARES BARRACUDA	$ 5,670.	05/31/2016
		$	
		$	

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					349,309.	
		VARIOUS- ATTACHMENT A PROPERTY TYPE: SECURITIES				P	VAR	VAR
4,534,824.		5,194,554.					-659,730.	
		VARIOUS- ATTACHMENT A PROPERTY TYPE: SECURITIES				P	VAR	VAR
3,223,080.		3,261,533.					-38,453.	
		VARIOUS- ATTACHMENT B PROPERTY TYPE: SECURITIES				P	VAR	VAR
146,374.		117,375.					28,999.	
		VARIOUS- ATTACHMENT C PROPERTY TYPE: SECURITIES				P	VAR	VAR
43,233.		40,900.					2,333.	
		CASH IN LIEU- PROPERTY TYPE: SECURITIES				P	VAR	VAR
3.							3.	
TOTAL GAIN(LOSS)							-317,539.	

Drew Family Foundation
6/30/2016
Sales Acct x07188

Calculation of Realized Gain

Date Acquired	Sale Date	Description	# of shares	cost basis/share	total cost basis	proceeds	gain/(loss)
12/11/2014	7/9/2015	INTC STEPS ISSUER BARC	25 000 00	10 00	250,000 00	198,550 00	(51,450 00)
12/23/2014	7/23/2015	SPSIOP ARN ISSUER BARC	15,000 00	10 00	150 000 00	116,145 00	(33,855 00)
12/23/2014	7/9/2015	F STEPS ISSUERS BARC	10 000 00	10 00	100 000 00	91,850 00	(8,150 00)
12/23/2014	7/9/2015	F STEPS ISSUERS BARC	10,000 00	10 00	100,000 00	91,850 00	(8,150 00)
12/23/2014	7/9/2015	F STEPS ISSUERS BARC	10,000 00	10 00	100,000 00	91,850 00	(8,150 00)
12/23/2014	7/9/2015	F STEPS ISSUERS BARC	5,000 00	10 00	50,000 00	46,020 00	(3,980 00)
12/18/2014	7/9/2015	ALPS ALERIAN MLP ETF	2,400 00	17 28	41,460 00	37,391 57	(4,068 43)
10/30/2014	8/26/2015	R2000 STEPUP ISSUER CS	10 000 00	10 00	100,000 00	97,410 00	(2,590 00)
10/30/2014	8/26/2015	R2000 STEPUP ISSUER CS	10,000 00	10 00	100,000 00	97,010 00	(2,990 00)
10/30/2014	8/26/2015	R2000 STEPUP ISSUER CS	10,000 00	10 00	100,000 00	97,010 00	(2,990 00)
10/30/2014	8/26/2015	R2000 STEPUP ISSUER CS	5 000 00	10 00	50 000 00	48,505 00	(1,495 00)
2/18/2015	8/25/2015	MAINSTY SHRT DUR HI YD A	25 101 00	9 96	250,005 96	243 807 11	(6,198 85)
2/27/2015	8/25/2015	MAINSTY SHRT DUR HI YD A	97 00	9 98	968 06	942 16	(25 90)
3/31/2015	8/25/2015	MAINSTY SHRT DUR HI YD A	98 00	9 95	975 10	951 88	(23 22)
4/30/2015	8/25/2015	MAINSTY SHRT DUR HI YD A	1 00	10 00	10 00	9 71	(0 29)
4/30/2015	8/25/2015	MAINSTY SHRT DUR HI YD A	0 18	10 00	1 75	1 70	(0 05)
4/30/2015	8/25/2015	MAINSTY SHRT DUR HI YD A	100 00	10 01	1,001 00	971 32	(29 68)
2/24/2015	12/15/2015	DEUTSCHE CROCI INTL A	0 55	50 74	28 01	23 33	(4 68)
2/24/2015	12/15/2015	DEUTSCHE CROCI INTL A	6,896 00	50 75	349,972 00	291,455 26	(58,516 74)
2/24/2015	12/15/2015	DEUTSCHE CROCI INTL A	2,904 00	51 67	150,049 68	122,735 80	(27,313 88)
5/22/2015	2/16/2016	COLUMBIA CNTRN CORE FD A	10,818 00	23 11	250,003 98	210,193 74	(39,810 24)
9/22/2015	2/16/2016	COLUMBIA CNTRN CORE FD A	0 66	21 37	14 19	12 90	(1 29)
9/22/2015	2/16/2016	COLUMBIA CNTRN CORE FD A	11,698 00	21 37	249,986 26	227,292 15	(22,694 11)
5/22/2015	2/16/2016	FIRST EAGLE FD OF AMER A	6,362 00	39 30	250,026 60	199,697 09	(50,329 51)
9/22/2015	2/16/2016	FIRST EAGLE FD OF AMER A	0 99	37 50	37 01	30 98	(6 03)
9/22/2015	2/16/2016	FIRST EAGLE FD OF AMER A	6,991 00	35 76	249,998 16	219,440 81	(30,557 35)
10/29/2015	3/18/2016	SP500 STEPUP ISSUER BAC	25,000 00	10 00	250,000 00	235,575 00	(14,425 00)
10/29/2015	3/18/2016	SP500 STEPUP ISSUER BAC	25,000 00	10 00	250,000 00	235,825 00	(14,175 00)
7/27/2015	3/21/2016	DREYFUS DYN TTL RTN FD A	0 49	16 34	8 07	7 43	(0 64)
7/27/2015	3/21/2016	DREYFUS DYN TTL RTN FD A	30,618 00	16 33	499,991 94	460,800 90	(39,191 04)
5/22/2015	3/17/2016	LATEEF FUND CL A	17,266 00	14 48	250,011 68	187,336 12	(62,675 56)
9/22/2015	3/17/2016	LATEEF FUND CL A	56 00	13 65	764 40	607 60	(156 80)
1/26/2016	3/17/2016	LATEEF FUND CL A	0 36	13 57	4 87	3 90	(0 97)
11/23/2015	3/17/2016	CALAMOS CONVERTIBLE FUND	3,822 00	16 83	64,324 26	57,712 20	(6,612 06)
1/26/2016	3/17/2016	CALAMOS CONVERTIBLE FUND	0 29	17 49	5 09	4 39	(0 70)
5/28/2015	5/24/2016	SX5E STEPUP ISSUER DB	25,000 00	10 00	250,000 00	198,775 00	(51,225 00)
10/29/2015	5/24/2016	SX5E STEPUP ISSUER BAC	25,000 00	10 00	250,000 00	213,250 00	(36,750 00)
9/22/2015	6/16/2016	LATEEF FUND CL A	18 259 00	13 65	249,235 35	194,902 35	(54,333 00)
11/23/2015	6/16/2016	CALAMOS CONVERTIBLE FUND	14 003 00	16 83	235,670 49	218,866 89	(16,803 60)
		Total STCG/L			5,194,554	4,534,824	(659,730) A
11/24/2010	7/2/2015	FACEBOOK INC	375 00	13 92	5 220 19	32,494 58	27,274 39
9/27/2011	7/9/2015	ALPS ALERIAN MLP ETF	700 00	13 17	9,219 14	10,905 87	1,686 73
12/23/2011	7/9/2015	ALPS ALERIAN MLP ETF	500 00	14 10	7,048 61	7,789 90	741 29
10/21/2013	7/9/2015	ALPS ALERIAN MLP ETF	1,200 00	17 19	20,630 41	18,695 78	(1,934 63)
6/29/2012	7/9/2015	TALEN ENERGY CORP SHS	156 00	16 18	2,523 55	2,592 57	69 02
7/23/2013	7/9/2015	SNOW CAPITAL SM CP VAL A	0 12	32 93	4 05	3 70	(0 35)
7/23/2013	7/9/2015	SNOW CAPITAL SM CP VAL A	8,356 00	32 91	274,995 96	251,097 80	(23,898 16)
8/3/2011	7/29/2015	BOX INC	1,815 00	3 74	6,788 10	29,896 67	23,108 57
12/23/2011	8/25/2015	GENERAL MILLS	855 00	40 69	34,789 40	47,462 22	12,672 82
10/21/2013	8/25/2015	EPOCH GL EQ SH YD CL A	0 16	19 10	2 98	2 75	(0 23)
10/21/2013	8/25/2015	EPOCH GL EQ SH YD CL A	13,082 00	19 11	249,997 02	230,374 02	(19,623 00)
7/22/2014	8/25/2015	BLKRK GL LNG SHRT EQ A	25,862 07	11 60	300,000 00	295,463 80	(4,536 20)
11/28/2011	10/15/2015	NETFLIX COM INC	629 00	12 26	7,709 46	63,484 34	55,774 88
6/24/2014	10/23/2015	ALLIANZGI SHRT DURATION	0 66	15 94	10 52	9 91	(0 61)
6/24/2014	10/23/2015	ALLIANZGI SHRT DURATION	15,693 00	15 93	249,989 48	235,682 18	(14,307 30)
6/24/2014	10/23/2015	ANGEL OAK MULTI STRATEGY	0 82	12 42	10 23	9 75	(0 48)
6/24/2014	10/23/2015	ANGEL OAK MULTI STRATEGY	20,128 00	12 42	249,989 76	238,114 24	(11,875 52)
8/28/2014	11/23/2015	R2000 CLIRN ISSUER RBC	25,000 00	10 00	250,000 00	254,475 00	4,475 00
8/28/2014	11/23/2015	R2000 CLIRN ISSUER RBC	5,000 00	10 00	50 000 00	50,895 00	895 00
11/25/2013	12/15/2015	GUGGNHEIM MACRO OPP FD A	0 66	27 16	17 79	16 51	(1 28)
11/25/2013	12/15/2015	GUGGNHEIM MACRO OPP FD A	11,045 00	27 14	299,752 25	278,334 00	(21,418 25)
9/27/2011	1/27/2016	MERECK AND CO INC SHS	500 00	32 66	16,331 65	25,190 93	8,859 28
6/29/2012	1/29/2016	PPL CORPORATION	1,255 00	26 05	32,698 32	43,182 44	10,484 12
1/27/2015	2/16/2016	COLUMBIA CNTRN CORE FD A	11,558 00	21 63	249,999 54	224,571 93	(25,427 61)
1/27/2015	2/16/2016	FIRST EAGLE FD OF AMER A	6,648 00	37 60	249,964 80	208 674 35	(41,290 45)
3/18/2011	3/16/2016	LATEEF FUND CL A	15,583 00	10 26	159 881 58	169,075 55	9,193 97
12/11/2013	3/16/2016	LATEEF FUND CL A	1 00	10 45	10 45	10 85	0 40
12/11/2013	3/16/2016	LATEEF FUND CL A	17 00	13 58	230 86	184 45	(46 41)
12/11/2013	3/16/2016	LATEEF FUND CL A	1 00	13 58	13 58	10 85	(2 73)
12/11/2013	3/16/2016	LATEEF FUND CL A	2,442 00	13 58	33,162 36	26,495 70	(6,666 66)
12/11/2013	3/16/2016	LATEEF FUND CL A	43 00	13 58	583 94	466 54	(117 40)
12/10/2014	3/16/2016	LATEEF FUND CL A	19 00	13 97	265 43	206 15	(59 28)
12/10/2014	3/16/2016	LATEEF FUND CL A	1 00	13 90	13 90	10 84	(3 06)
12/10/2014	3/16/2016	LATEEF FUND CL A	1,367 00	13 97	19,096 99	14,831 95	(4,265 04)
12/10/2014	3/16/2016	LATEEF FUND CL A	70 00	13 97	977 90	759 50	(218 40)
1/27/2014	3/16/2016	CALAMOS CONVERTIBLE FUND	12 734 00	17 99	229,084 66	192,283 40	(36,801 26)
12/7/2005	5/31/2016	BARRACUDA NETWORKS INC	331 00	1 58	522 00	5,605 84	5,083 84
10/21/2013	6/16/2016	FEDRTD STRGC VL DIV FD A	42 881 00	5 83	249,996 23	263 718 15	13,721 92
		Total LTCG/L			3 261,533	3,223,080	(38,453) A

SUM(A) (698,183)

ATTACHMENT A

Drew Family Foundation
6/30/2016
Sales Acct x07167

Calculation of Realized Gain

Date Acquired	Sale Date	Description	# of shares	cost basis/share	total cost basis	proceeds	gain/(loss)
12/23/2011	5/4/2016	PEPSICO INC	530 00	66 89	35 452	55,214	19,762 35
9/27/2011	5/4/2016	PROCTER & GAMBLE CO	500 00	64 34	32 170	40,816	8,645 41
10/15/2014	5/4/2016	UNITED TECH CORP COM	500 00	99 51	49,753	50,344	591 45
		Total LTCG/L			117,375	146,374	28,999

ATTACHMENT B

Drew Family Foundation
6/30/2016
Sales Acct x07168

Calculation of Realized Gain

Date Acquired	Sale Date	Description	# of shares	cost basis/share	total cost basis	proceeds	gain/(loss)
2/26/2016	5/11/2016	GENERAL ELECTRIC	678 00	29 45	19,964 18	20 707 77	743 59
2/26/2016	6/17/2016	ORACLE CORP	566 00	36 99	20 935 89	22,525 35	1,589 46
		Total STCG/L			40,900	43,233	2,333

ATTACHMENT C

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH 07188		142.	142.
MERRILL LYNCH 07167		35.	35.
MERRILL LYNCH 07168		6.	6.
	TOTAL	183.	183.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH 07188	197,762.	197,762.
MERRILL LYNCH 07167	5,319.	5,319.
MERRILL LYNCH 07168	5,347.	5,347.
TOTAL	208,428.	208,428.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PFIC INCOME	409,803.	410,129.
SECTION 988 INCOME/ (LOSS)		
TOTALS	409,803.	410,129.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	16,000.			
TOTALS	16,000.			

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ML ACCT 7188	279.	279.
ML ACCT 7167	4,380.	4,380.
ML ACCT 7168	4,712.	4,712.
TOTALS	9,371.	9,371.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAXES & FEES	222.	62.
TOTALS	222.	62.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
MISC. EXPENSE		626.
	TOTALS	626.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
VARIOUS SECURITIES - ML 07188	1,969,143.	3,045.	
VARIOUS SECURITIES - ML 07167		1,032,530.	1,092,725.
VARIOUS SECURITIES - ML 07168		954,297.	1,052,623.
TOTALS	1,969,143.	1,989,872.	2,145,348.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CALAMOS MARKET NEUTRAL		350,000.	351,086.
GATEWAY FUND	507,100.	757,100.	781,241.
LATEEF FUND CL A	464,256.	250,003.	259,035.
COHEN & STEERS PFD SECS		350,000.	350,771.
ALPS ALERIAN MLP	78,358.		
GUGGENHEIM LIMITED		500,000.	495,342.
HARTFORD BALANCED INCOME	500,010.	700,010.	699,115.
JP MORGAN UNDISC MGRS		750,000.	744,509.
COHEN & STEERS PREFERRED		76,669.	77,519.
NUVEEN SANTA BARBARA	417,378.	667,378.	747,719.
NATIXIS GATEWAY FUND CL		76,649.	77,585.
PUTNAM ABSOLUTE RETURN		76,624.	77,951.
ANGEL OAK MULTISTRATEGY	250,000.		
ALLIANZGI SHORT DURATION	250,000.		
CALAMOS CONVERTIBLE FUND	229,094.	250,009.	261,624.
VANGUARD DIVIDEND	76,994.	76,994.	83,240.
FEDERATED STRATEGIC	500,004.	500,008.	547,467.
FIRST EAGLE GLOBAL	500,027.		
GUGGENHEIM MACRO	299,770.		
DEUTSCHE CROCI INTNL FUND CL A	500,050.		
HOTCHKIS & WILEY VALUE	450,012.	950,012.	819,475.
MAINSTAY SHORT DURATION HIGH	252,961.		
MAINSTAY EPOCH GLOBAL	250,000.		
SNOW CAPITAL SMALL CAP	275,000.		
BLACKROCK GLOBAL LONG SHORT EQ	300,000.		
COLUMBIA CONTRARIAN CORE FUND	500,003.		
TOTALS	6,601,017.	6,331,456.	6,373,679.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PAULSEN ACCESS LTD CLASS C	849,999.		
YORK TOTAL ACCESS LTD CLASS C	349,999.		
COAST ACCESS II LTD CLASS 1	13,339.	11,817.	8,872.
TOTALS	1,213,337.	11,817.	8,872.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELLEN TODD DREW 528 RAMONA STREET PALO ALTO, CA 94301	PRESIDENT 1.00	0.	0.	0.
JOHN L. DREW 528 RAMONA STREET PALO ALTO, CA 94301	SECRETARY/TREASURER 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ROZELLESTRONG FOUNDATION 73 PETER COUTTS CIR STANFORD, CA 94305	NONE PC	GENERAL CHARITABLE PURPOSE	5,000.
SIMMONS CANCER INSTITUTE 315 W CARPENTER ST SPRINGFIELD, IL 62702	NONE PC	GENERAL CHARITABLE PURPOSE	30,000.
CANARY FOUNDATION 3155 PORTER DRIVE PALO ALTO, CA 94304	NONE PC	GENERAL CHARITABLE PURPOSE	250,000.
LAW FOUNDATION 152 N 3RD ST #3 SAN JOSE, CA 95112	NONE PC	GENERAL CHARITABLE PURPOSE	35,000
SENTINELS OF FREEDOM SCHOLARSHIP FOUNDATION P.O BOX 1316 SAN RAMON, CA 94583	NONE PC	GENERAL CHARITABLE PURPOSE	175,000
NATIONAL MUSEUM OF WOMEN IN THE AR 1250 NEW YORK AVE NW WASHINGTON, DC 20005	NONE PC	GENERAL CHARITABLE PURPSE	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FASTER CURES 1102 NEW YORK AVENUE, NW, SUITE 620 WASHINGTON, DC 20005	NONE PC	GENERAL CHARITABLE PURPOSEES	340,000.
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE PC	GENERAL CHARIABLE PURPOSES	25,000.
ALZHEIMERS ASSIOCATION 225 N. MICHIGAN AVE., FL. 17 CHICAGO, IL 60601	NONE PC	GENERAL CHARITABLE PURPOSES	250,000
BEST BUDDIES CHALLENGES 100 SOUTHEAST SECOND ST, STE 2200 MIAMI, FL 33131	NONE PC	GENERAL CHARITABLE PURPOSES	80,000
SECOND HARVEST FOOD BANK 4001 NORTH 1ST STREET SAN JOSE, CA 95134	NONE PC	GENERAL CHARITABLE PURPOSES	100,000.
NORWICH UNIVERSITY 158 HARMON DRIVE NORTHFIELD, VT 05663	NONE PC	GENERAL CHARITABLE PURPOSES	120,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EL CAMINO YMCA 2400 GRANT ROAD MOUNTAIN VIEW, CA 94040	NONE PC	GENERAL CHARITABLE PURPOSE	10,000.
CANARY FOUNDATION 3155 PORTER DRIVE PALO ALTO, CA 94304	NONE PC	GENERAL CHARITABLE PURPOSE	5,000.
SALEM COLLEGE 601 CHURCH ST SOUTH WINSTON-SALEM, NC 27101	NONE PC	GENERAL CHARITABLE PURPOSE	25,000.
MEELS ON WHEEL SF 1375 FAIRFAX AVE SAN FRANCISCO, CA 94124	NONE PC	GENERAL CHARITABLE PURPOSE	150,000
POST 222 HIGH STREET PALO ALTO, CA 94301	NONE PC	GENERAL CHARITABLE PURPOSE	20,000.
		TOTAL CONTRIBUTIONS PAID	1,625,000.