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Return of Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning 07/01, 2015, and ending 06/30, 2016

Name of foundation: HESTA STUART CHRISTIAN CHARITABLE R77079003
Employer identification number: 75-6177306
Telephone number: 866-888-5157
City: CHICAGO, IL 60603
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$7,947,481
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Net investment income (27).

Handwritten mark resembling a stylized '12' or '17'.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		3,241.	3,241.
	2	Savings and temporary cash investments	10,094.	152,589.	152,589.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	1,780,914.	2,163,571.	2,368,256.
	c	Investments - corporate bonds (attach schedule)	763,606.	807,223.	802,556.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶		
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	756,950.		
14		Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶	162,958.	162,958.	4,540,000.
15		Other assets (describe ▶ MINERAL ASSETS)	8.	8.	80,839.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,474,530.	3,289,590.	7,947,481.
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,474,530.	3,289,590.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	3,474,530.	3,289,590.		
31	Total liabilities and net assets/fund balances (see instructions)	3,474,530.	3,289,590.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,474,530.
2	Enter amount from Part I, line 27a	2 -204,440.
3	Other increases not included in line 2 (itemize) ▶ RECOVERY OF CHARITABLE DISTRIBUTIONS	3 19,500.
4	Add lines 1, 2, and 3	4 3,289,590.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 3,289,590.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,985,058.		2,911,613.	73,445.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any		
a			73,445.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 73,445.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	544,857.	9,371,454.	0.058140
2013	569,186.	10,713,903.	0.053126
2012	500,020.	11,118,882.	0.044970
2011	274,969.	10,700,269.	0.025697
2010	96,259.	10,098,873.	0.009532
2 Total of line 1, column (d)			2 0.191465
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.038293
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 8,328,631.
5 Multiply line 4 by line 3			5 318,928.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,526.
7 Add lines 5 and 6			7 321,454.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 459,246.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes rows for exempt foundations (1), tax under section 511 (2), add lines 1 and 2 (3), subtitle A tax (4), tax based on investment income (5), credits/payments (6a-6d), total credits (7), penalty (8), tax due (9), overpayment (10), and estimated tax (11).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation (1a-1c), unreleased activities (2), changes in governing instruments (3), unrelated business income (4a-4b), liquidation (5), requirements of section 508(e) (6), assets (7), states reported (8a-8b), private operating foundation status (9), and substantial contributors (10).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 14 The books are in care of JP MORGAN CHASE BANK, N.A. Telephone no. (866) 888-5157 Located at 10 S DEARBORN ST; MC: IL1-0117, CHICAGO, IL ZIP+4 60603 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A. 10 S DEARBORN ST; MC; IL1-0117, CHICAGO, IL 60603	TRUSTEE 5	104,114.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,815,599.
b	Average of monthly cash balances	1b	316,951.
c	Fair market value of all other assets (see instructions).	1c	322,913.
d	Total (add lines 1a, b, and c)	1d	8,455,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	8,455,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	126,832.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,328,631.
6	Minimum investment return. Enter 5% of line 5	6	416,432.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	416,432.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,526.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,526.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	413,906.
4	Recoveries of amounts treated as qualifying distributions	4	19,500.
5	Add lines 3 and 4	5	433,406.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	433,406.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	459,246.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	459,246.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,526.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	456,720.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				433,406.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			412,399.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>459,246.</u>				
a Applied to 2014, but not more than line 2a			412,399.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				46,847.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				386,559.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 9</p>				415,000.
Total				▶ 3a 415,000.
b Approved for future payment				
Total				▶ 3b

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TAX REFUND	3,713.	
FEE ADJUSTMENT-OTHER INCOME	94,259.	94,259.
ROYALTY INCOME	30,743.	30,743.
RENTAL INCOME	37,048.	37,048.
	-----	-----
TOTALS	165,763.	162,050.
	=====	=====

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	2,600.			2,600.
TOTALS	2,600.	NONE	NONE	2,600.

=====

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - INCOME	1,500.	
FOREIGN TAXES ON QUALIFIED FOR	576.	576.
FOREIGN TAXES ON NONQUALIFIED	168.	168.
	-----	-----
TOTALS	2,244.	744.
	=====	=====

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ROYALTY EXPENSES	3,797.	3,797.
REAL ESTATE EXPENSES	5,752.	5,752.
	-----	-----
TOTALS	9,549.	9,549.
	=====	=====

RECIPIENT NAME:

JPMORGAN CHASE BANK, N.A.,

ADDRESS:

420 THROCKMORTON

FORT WORTH, TX 76102

RECIPIENT'S PHONE NUMBER: 817-884-4022

FORM, INFORMATION AND MATERIALS:

NAME, PURPOSE OF ORGANIZATION, LIST OF BOARD MEMBERS, EXEMPTION
LETTER, AMOUNT AND PURPOSE OF REQUEST.

SUBMISSION DEADLINES:

SEPTEMBER 30

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITIES DERIVING ALL OF THEIR SUPPORT FROM THE METHODIST CHURCH.
the Methodist Church and related organizations

RECIPIENT NAME:
Power from the Son
ADDRESS:
3020 SHADOW DRIVE W
Arlington, TX 76006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 125,000.

RECIPIENT NAME:
Project Transformation
ADDRESS:
547 E JEFFERSON BLVD
Dallas, TX 75203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:
WESLEY FOUNDATION AT BAYLOR
ADDRESS:
821 SPEIGHT AVE
WACO, TX 76706
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
TARLETON STATE UNIVERSITY
WESLEY FOUNDATION
ADDRESS:
1140 W TARLETON ST.
STEPHENVILLE, TX 76401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
ST. STEPHEN UNITED
METHODIST CHURCH
ADDRESS:
2520 OATES DRIVE
MESQUITE, TX 75150
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
TEXAS HEALTH RESOURCES FOUNDATION
ADDRESS:
612 E. LAMAR BOULEVARD
Arlington, TX 76011
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
TEXAS WESLEYAN UNIVERSITY
ADDRESS:
1201 WESLEYAN ST.
FORT WORTH, TX 76105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
SMU WESLEY FOUNDATION
ADDRESS:
3220 DANIEL AVE
DALLAS, TX 75205
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
THE WESLEY FOUNDATION AT UTA
ADDRESS:
311 UTA BLVD
ARLINGTON, TX 76010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

=====

RECIPIENT NAME:
UNITED COMMUNITY CENTER, INC.
ADDRESS:
3600 N. CRUMP
FORT WORTH, TX 76106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
TCU WESLEY FOUNDATION
ADDRESS:
2750 W LOWDEN ST
FORT WORTH, TX 76109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID: 415,000.
=====

RENT AND ROYALTY SUMMARY

=====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
HIDALGO CO TX 1/2 OF MINERAL ACTIVITY	31,814. -1,090.			31,814. -1,090.
TOTALS	30,724.			30,724.
	=====	=====	=====	=====



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Fiduciary Account

J.P. Morgan Team

Cyd Brown	Banker	817/884-4625
Larry Bothe	T & E Officer	817/884-4022
Adrean Williams-Boyd	T & E Administrator	817/884-5155
Michael Parrelly	Portfolio Manager	817/884-4447
Jerry Shults Jr	Client Service Team	877/576-2446
Saeed Bowens	Client Service Team	
Online access	www.jpmorganonline.com	

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Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

J.P.Morgan

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HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Account Summary

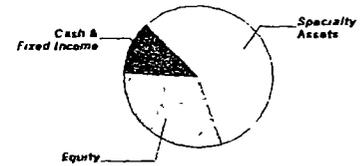
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,224,972.61	2,368,255.83	143,283.22	42,501.70	31%
Alternative Assets	740,369.42	0.00	(740,369.42)		
Cash & Fixed Income	756,535.39	955,145.25	198,609.86	28,577.56	12%
Specialty Assets	4,540,008.00	4,540,008.00	0.00		57%
Market Value	\$8,261,885.42	\$7,863,409.08	(\$398,476.34)	\$71,079.26	100%

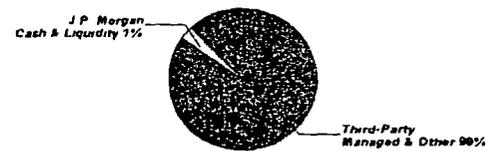
INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	10,093.60	3,241.44	(6,852.16)
Accruals	3,116.92	2,448.06	(668.86)
Market Value	\$13,210.52	\$5,689.50	(\$7,521.02)

Asset Allocation



Manager Allocation *



* Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, separately managed accounts managed by J.P. Morgan where a party other than J.P. Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J.P. Morgan, investment conduits investing in non-J.P. Morgan managed hedge funds, where J.P. Morgan is solely administrator to the conduit, and other investments not managed or issued by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. See important information about investment principles and conflicts in the disclosures section.



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
As of 6/30/16

Account Summary CONTINUED

Cost Summary	Cost
Equity	2,163,571.36
Cash & Fixed Income	959,812.91
Total	\$3,123,384.27



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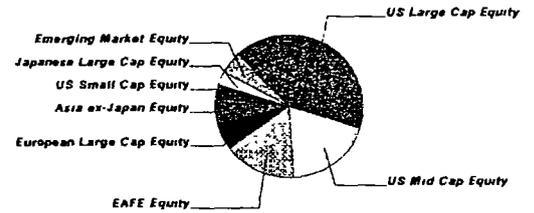


HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
As of 6/30/16

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	951,487.92	1,049,245.66	97,757.74	13%
US Mid Cap Equity	265,504.82	479,498.01	213,993.19	6%
US Small Cap Equity	0.00	35,068.90	35,068.90	1%
EAFE Equity	641,237.62	385,060.56	(256,177.06)	5%
European Large Cap Equity	0.00	168,489.26	168,489.26	2%
Japanese Large Cap Equity	51,704.90	25,816.13	(25,888.77)	1%
Asia ex-Japan Equity	142,668.61	126,365.21	(16,303.40)	2%
Emerging Market Equity	0.00	98,712.10	98,712.10	1%
Global Equity	172,368.74	0.00	(172,368.74)	
Total Value	\$2,224,972.61	\$2,368,255.83	\$143,283.22	31%

Asset Categories



Equity as a percentage of your portfolio - 31%

Market Value/Cost	Current Period Value
Market Value	2,368,255.83
Tax Cost	2,163,571.36
Unrealized Gain/Loss	204,684.47
Estimated Annual Income	42,501.70
Accrued Dividends	2,448.06
Yield	1.79%



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Note P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 11	11,981 567	181,041 48	182,000 00	(958 52)	1,629 49	0 90%
PARNASSUS CORE EQUITY FD-INS 701769-40-8 PRIL X	38 05	5,977 031	227,426 03	215,691 63	11,734 40	5,415 19	2 38%
PRIMECAP ODYSSEY STOCK FD 74160Q-30-1 POSK X	23 46	9,723 461	228,112 40	233,849 23	(5,736 83)	2 362 80	1 04%
P SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	209 48	1,970 000	412 665 75	275,462 98	137,202 77	8,614 81 2 448 06	2 09%
Total US Large Cap Equity			\$1,049,245 66	\$907,003.84	\$142,241.82	\$18,022.29 \$2,448.06	1.72%
US Mid Cap Equity							
P ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	149 39	2,139 000	319,545 21	276,888 16	42,657 05	5,035 20	1 58%
PRINCIPAL MIDCAP FD-INS 74253Q-74-7 PCBI X	21 78	7,344 022	159,952 80	161,127 84	(1,175 04)	190 94	0 12%
Total US Mid Cap Equity			\$479,498.01	\$438,016.00	\$41,482 01	\$5,226.14	1.09%

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HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Small Cap Equity							
ISHARES RUSSELL 2000 ETF 464287-65-5 IWM	114.98	305,000	35,068.90	35,761.86	(692.96)	511.18	1.46%
EAFE Equity							
CAUSEWAY INTERNATL VAL-INST 14949P-20-8 CIVI X	13.25	1,933,836	25,623.33	29,413.64	(3,790.31)	531.80	2.08%
GS NOTE OF NOTES EAFE BSKT 2/23/17 200% LEV 13 51% CAP 127 02% MAXRTRN INIT LVL-1/29/16 SX5E 3045 09, UKX 6083 79, TPX 1432 07 38148T-LP-2	96.10	66,000,000	63,426.00	65,340.00	(1,914.00)		
ISHA CURR HEDGED MSCI EAFE 46434V-80-3 HEFA	23.98	1,570,000	37,648.60	35,411.50	2,237.10	1,039.34	2.76%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	55.82	1,035,000	57,773.70	64,928.97	(7,155.27)	1,741.90	3.02%
MFS INTL VALUE-I 55273E-82-2 MINI X	37.44	4,658,593	174,417.72	122,254.06	52,163.66	2,483.03	1.42%
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	8.73	2,997,848	26,171.21	26,201.20	(29.99)	569.59	2.18%
Total EAFE Equity			\$385,060.56	\$343,549.37	\$41,511.19	\$6,365.66	1.65%



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
European Large Cap Equity							
P VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	46 66	3,611 000	168,489 26	184,011 59	(15,522 33)	5,860 65	3 48%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	8 83	2 923 684	25,816 13	29,257 27	(3,441 14)	2,774 57	10 75%
Asia ex-Japan Equity							
P ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	54 68	1,160 000	63,428 80	63,578 33	(149 53)	1,432 60	2 26%
MATTHEWS ASIA DIVIDEND-INST 577130-75-0 MIPI X	16 16	3,894 580	62,936 41	62,936 41		1,121 63	1 78%
Total Asia ex-Japan Equity			\$126,365.21	\$126,514.74	(\$149.53)	\$2,554.23	2.02%
Emerging Market Equity							
P ISHARES MSCI INDIA ETF 464298-59-8 INDA	27 92	2,260 000	63,099 20	63,706 69	(607 49)	833 94	1 32%
NEUBERGER BER GR CHINA EQ-IS 64122Q-46-5 NCEI X	10 39	3,427 613	35,612 90	35,750 00	(137 10)	353 04	0.99%
Total Emerging Market Equity			\$98,712.10	\$99,456 69	(\$744.59)	\$1,186.98	1.20%

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HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	659,151.83	0.00	(659,151.83)	
Hard Assets	81,217.59	0.00	(81,217.59)	
Total Value	\$740,369.42	\$0.00	(\$740,369.42)	

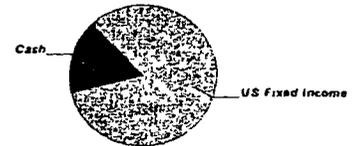


HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	0.00	152,589.47	152,589.47	2%
US Fixed Income	756,535.39	802,555.78	46,020.39	10%
Total Value	\$756,535.39	\$955,145.25	\$198,609.86	12%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	955,145.25
Tax Cost	959,812.91
Unrealized Gain/Loss	(4,667.66)
Estimated Annual Income	28,577.56
Yield	2.99%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months ¹	955,145.25	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	152,589.47	14%
Mutual Funds	802,555.78	86%
Total Value	\$955,145.25	100%



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Note P indicates position adjusted for Pending Trade Activity

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	101,156 03	101,156 03	101,156 03		202 31	0 20 % ¹
COST OF PENDING PURCHASES	1 00	(68,000 00)	(68,000 00)	(68,000 00)			
PROCEEDS FROM PENDING SALES	1 00	119,433 44	119,433 44	119,433 44			
Total Cash			\$152,589.47	\$152,589.47	\$0.00	\$202.31	0.13 %
US Fixed Income							
P PIMCO HIGH YIELD FD-P 72201M-73-5	8 53	7,971 86	68,000 00	68,000 00		3,802 57	5 59 %
PRUDENTIAL TOTAL RETRN BND-Z 74440B-40-5	14 67	8,402 64	123,266 79	119,144 85	4,121 94	3,386 26	2 75 %
BLACKROCK HIGH YIELD PT-BLAC 091929-68-7	7 34	18,308 84	134,386 85	146,905 83	(12,518 98)	7,616 47	5 67 %
DOUBLELINE TOTL RET BND-I 258620-10-3	10 93	8,381 95	91,614 72	94,070 54	(2,455 82)	3,520 41	3 84 %
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM 921937-60-3	11 09	23,626 57	262,018 61	258,947 15	3,071 46	6,331 91	2 42 %

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HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
VANGUARD INTM TRM INV G-ADM 922031-81-0	10.08	12,229.05	123,268.81	120,155.07	3,113.74	3,717.63	3.02%
Total US Fixed Income			\$802,555.78	\$807,223.44	(\$4,667.66)	\$28,375.25	3.54%



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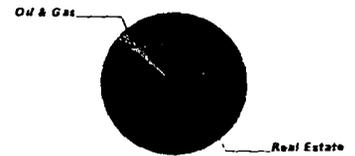


HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change in Value	Current Allocation
Real Estate	4,540,000.00	4,540,000.00	0.00	56%
Oil & Gas	8.00	8.00	0.00	1%
Total Value	\$4,540,008.00	\$4,540,008.00	\$0.00	57%

Asset Categories



Specialty Assets as a percentage of your portfolio - 57%



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
CHRISTIAN RANCH 3128 AC OUT OF THE SAN RAMON GRANT FARIAS ORIG GRANTEE BEING TRACTS 6 HIDALGO CO TEX RANGE/PASTURE Bearer 83F334-70-6	SURFACE-REAL ESTATE	100 00 %	4,540,000 00	162,957 82

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
HIDALGO CO TX 21/64 OF 1/8 RI IN 5 957 88 AC IN SAN RAMON GRANT S 6,250 8 AC LESS A 292 92 AC TR OF HIDALGO CO RANCH MINERAL INTEREST Bearer 997723-32-8	1 00 1 00	31,813 57	2,353 61	(6,149 23)	28,017 95	(9,142 00)	18,875 95
440000709 WOODS CHRISTIAN 42 7096 ACS OF LAND M/L, OUT OF THE SAN RAMON GRANT, HIDALGO COUNTY, TX		1,249 35	(0 56)	(42 35)	1,206 44	(343 57)	862 87



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HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
4404348 WOODS CHRISTIAN WELLS NORTH 6.000 ACRES OF THE SAN RAMON RANCH LOCATED IN HIDALGO CO , TX		30,654.64	888.39	(5,966.21)	25,576.82	(8,788.58)	16,788.24
4404352 HARGROVE #1 & 2 393 AC M/L OUT OF W/2 OF SOUTH 2/3 OF SHARE 12-A OF SAN RAMON GRANT		35.80	(1.61)	(25.71)	8.48	(9.85)	(1.37)
530002548 WOODS CHRISTIAN 48 J FARIAS SVY 62 HIDALGO, TEXAS		(126.22)	1,467.39	(114.96)	1,226.21		1,226.21
Total Value		\$31,813.57	\$2,353.61	(\$6,149.23)	\$28,017.95	(\$9,142.00)	\$18,875.95
R C GEE SVY HIDALGO CO TX							
GEE, R C / WOODS, C 806 HIDALGO, TEXAS SF16229, PATENT NO 217, VOL 35-B, MINERAL INTEREST Bearer 997722-60-6	1.00						
US DOLLAR INCOME							
1236 AC JIM HOGG CO TX 1,236 52 ACS OUT OF EL PARTITION RANCH JIM HOGG CO, TX MINERAL INTEREST Bearer 997721-64-7	1.00 1.00	20.23	(1.30)	(0.04)	18.89	(5.56)	13.33
4404353 MRS. AMK BASS KELSEY U. JIM HOGG COUNTY, TX 1/2 OF 9/256 R I UNDER 1,236 52		20.23	(1.30)	(0.04)	18.89	(5.56)	13.33



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
320 AC HIDALGO CO TX	1 00						
R 1 IN 320 ACRE JARED GAS UNIT	1 00						
-WEST MISSION FIELD-							
MINERAL INTEREST							
Bearer							
997723-16-0							
321 AC HIDALGO CO TX	1 00						
R 1 IN 321 ACRE GILLMAN GAS UNIT	1 00						
-WEST MISSION FIELD-							
MINERAL INTEREST							
Bearer							
997722-78-7							
323 AC HIDALGO CO TX	1 00						
R 1 IN 323 ACRE EL TEXACO GAS UNIT	1 00						
-HIDALGO TOWNSITE FIELD-							
MINERAL INTEREST							
Bearer							
997722-88-0							
360 AC HIDALGO CO TX	1 00						
R 1 IN 360 ACRE HOTKA GAS UNIT	1 00						
-WEST MISSION FIELD-							
MINERAL INTEREST							
Bearer							
997723-79-9							



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HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
As of 6/30/16

	<u>Estimated Value</u> <u>Estimated Cost</u>	<u>Gross</u> <u>Income</u>	<u>Production</u> <u>Tax</u>	<u>Expenses</u>	<u>Net</u> <u>Income</u>	<u>Depletion</u>	<u>Net Income</u> <u>After Depletion</u>
Oil & Gas							
363 AC HIDALGO CO TX	1 00						
R 1 IN 363 ACRE HIDALGO-TOWN GAS	1 00						
UNIT -HIDALGO TOWNSITE FIELD-							
MINERAL INTEREST							
Bearer							
997723-51-3							
Total Oil & Gas	\$8.00	\$31,833.80	\$2,352.31	(\$6,149.27)	\$28,036.84	(\$9,147.56)	\$18,889.28
	\$8.00						