EXTENDED TO FEBRUARY 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation RAY C. FISH FOUNDATION	**A Employer identification number** 74-6043047
Number and street (or P O box number if mail is not delivered to street address) 5120 WOODWAY SUITE 9008 — Room/suite	**B** Telephone number 713-522-0741
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77056	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 20,976,691. — **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	90,069.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	119,037.	119,037.		
4 Dividends and interest from securities	292,544.	292,544.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-400,875.			
b Gross sales price for all assets on line 6a 9,112,729.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	22,478.	22,478.		STATEMENT 1
12 **Total.** Add lines 1 through 11	123,253.	434,059.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	241,200.	80,399.		160,801.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	24,100.	18,075.		6,025.
c Other professional fees STMT 3	43,440.	26,587.		16,854.
17 Interest				
18 Taxes STMT 4	24,242.	742.		0.
19 Depreciation and depletion	56,864.	56,864.		
20 Occupancy	36,684.	27,513.		9,171.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	293,402.	180,287.		113,115.
24 **Total operating and administrative expenses** Add lines 13 through 23	719,932.	390,467.		305,966.
25 Contributions, gifts, grants paid	649,875.			649,875.
26 **Total expenses and disbursements** Add lines 24 and 25	1,369,807.	390,467.		955,841.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,246,554.			
b **Net investment income** (if negative, enter -0-)		43,592.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	150.	150.	150.
	2 Savings and temporary cash investments	232,578.	302,554.	302,554.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,503,676.	1,810,917.	1,864,807.
	b Investments - corporate stock STMT 8	12,953,760.	10,940,310.	13,162,227.
	c Investments - corporate bonds STMT 9	2,599,790.	2,319,962.	2,405,300.
	11 Investments - land, buildings, and equipment: basis ▶ 452,049.			
	Less accumulated depreciation STMT 6 ▶ 113,732.	372,487.	338,317.	338,312.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,199,664.	2,903,341.	2,903,341.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,862,105.	18,615,551.	20,976,691.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	24,904,404.	24,904,404.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-5,042,299.	-6,288,853.	
	30 **Total net assets or fund balances**	19,862,105.	18,615,551.	
	31 **Total liabilities and net assets/fund balances**	19,862,105.	18,615,551.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,862,105.
2	Enter amount from Part I, line 27a	2	-1,246,554.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,615,551.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,615,551.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT C	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,112,729.		9,513,604.	-400,875.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-400,875.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-400,875.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,184,805.	21,182,570.	.055933
2013	1,120,012.	19,600,445.	.057142
2012	1,449,568.	20,861,479.	.069485
2011	1,323,980.	22,966,823.	.057648
2010	1,255,936.	24,190,893.	.051918

2	Total of line 1, column (d)	2	.292126
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058425
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	20,720,091.
5	Multiply line 4 by line 3	5	1,210,571.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	436.
7	Add lines 5 and 6	7	1,211,007.
8	Enter qualifying distributions from Part XII, line 4	8	955,841.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	872.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	872.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	872.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,092.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	5,092.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,220.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	4,220.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ RAYCFISHFOUNDATION.ORG

14 The books are in care of ▶ GREGORY MOUNT Telephone no. ▶ 713-522-0741

Located at ▶ 5120 WOODWAY, SUITE 9008, HOUSTON, TX ZIP+4 ▶ 77056

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L. DANIEL, JR. 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	VP/TRUSTEE 5.00	36,000.	0.	4,661.
CHRISTOPHER J. DANIEL 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	VP/ASST SEC/TRUSTEE 5.00	36,000.	0.	969.
ROBERT J. CRUIKSHANK 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	TREA/TRUSTEE 5.00	36,000.	0.	8,889.
CATHERINE D. KALDIS 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	PRES/TRUSTEE 5.00	133,200.	0.	22,769.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,358,830.
b	Average of monthly cash balances	1b	232,849.
c	Fair market value of all other assets	1c	443,946.
d	**Total** (add lines 1a, b, and c)	1d	21,035,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,035,625.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	315,534.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,720,091.
6	**Minimum investment return.** Enter 5% of line 5	6	1,036,005.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,036,005.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 872.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	872.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,035,133.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,035,133.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,035,133.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	955,841.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	955,841.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	955,841.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,035,133.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010	38,651.				
b From 2011	177,629.				
c From 2012	433,576.				
d From 2013	154,208.				
e From 2014	145,086.				
f **Total** of lines 3a through e		949,150.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $	955,841.				
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					955,841.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		79,292.			79,292.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		869,858.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		869,858.			
10 Analysis of line 9:					
a Excess from 2011	136,988.				
b Excess from 2012	433,576.				
c Excess from 2013	154,208.				
d Excess from 2014	145,086.				
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT D				649,875.
Total			▶ 3a	649,875.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	119,037.	
4 Dividends and interest from securities			14	292,544.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	22,478.	
8 Gain or (loss) from sales of assets other than inventory			18	-400,875.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		33,184.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 33,184.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ J L Daniel Jr | 2/13/17 | ▶ Vice Pres

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GUY T. TABOR, CPA	[signature]	2/9/17		P00171798

Firm's name ▶ HARPER & PEARSON COMPANY, P.C. Firm's EIN ▶ 74-1695589

Firm's address ▶ ONE RIVERWAY, SUITE 1900
HOUSTON, TX 77056 Phone no. (713) 622-2310

523622
11-24-15

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
RAY C. FISH FOUNDATION	74-6043047

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
RAY C. FISH FOUNDATION	74-6043047

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAY C. FISH AND MIRTHA G. FISH TRUST P.O. BOX 4886 HOUSTON, TX 77210	$ 90,069.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
RAY C. FISH FOUNDATION	74-6043047

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
RAY C. FISH FOUNDATION	74-6043047

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2016

			QUOTED FAIR VALUE JUNE 30, 2016	
STOCKS	SHARES	CARRYING VALUE	PER SHARE	TOTAL
AAC Technologies Hldss	310	$ 22,364	$ 85	$ 26,195
Abbott Labs	1,000	22,844	39	39,310
Abbvie Inc	889	34,406	62	55,038
Acadia Healthcare Co Inc	1,280	85,801	55	70,912
Accenture PLC	301	30,363	113	34,100
Activision Blizzard Inc.	1,350	49,856	40	53,501
Advanced Energy Inds Inc	2,349	60,031	38	89,168
Advanced Semiconductor Engr	3,812	22,329	6	21,271
Aercap Hldgs	598	21,805	34	20,087
Akzo Nobel	999	22,863	21	21,019
Albany International Corp	1,064	37,967	40	42,486
Alexion Pharmaceuticals Inc.	321	58,559	117	37,480
Allegion PLC	704	45,720	69	48,879
Allergan PLC	278	64,572	231	64,243
Allianz SE-ADR	1,440	22,226	14	20,736
Alphabet Inc.	376	225,809	704	264,527
Altra Industrial Motion Corp	1,811	49,909	27	48,861
Amazon.Com Inc.	200	55,936	716	143,124
American Equity Inv. Life Hldg.	2,951	40,871	14	42,052
American Midstream Ptrs.	9,000	135,923	12	106,470
Anadarko Petroleum Corp	1,200	82,140	53	63,900
Apple Inc.	2,665	203,068	96	254,774
Applied Materials Inc	1,603	29,188	24	38,424
Arkema	284	21,574	76	21,657
Astoria Financial Corp.	2,938	34,315	15	45,040
AT&T Inc.	646	16,228	43	27,913
Atlas Energy Grp LLC	500	-	1	262
Autozone Inc	59	46,666	794	46,837
Baxter International Inc.	1,366	60,868	45	61,771
Berkshire Hathaway Inc.	4,100	273,922	145	593,639
Bezeq Israeli Telecomm Corp	1,873	21,729	10	18,440
Bloomin Brands Inc	3,862	63,134	18	69,014
Bridgestone Corp	1,240	22,262	16	19,803
Bristol Myers Squibb	1,500	63,963	74	110,325
BT Group PLC	623	21,431	28	17,351
Cabot Corporation	921	42,176	46	42,053
Cabot Microelectronics Corp	1,612	66,376	42	68,252
Canadian National RY Co.	367	8,772	59	21,675
Cantel Medical Corp.	1,039	15,675	69	71,410
Capgemini SA	514	21,946	44	22,444
Carnival PLC	431	21,884	45	19,305
Caseys Genl Stores Inc	291	36,749	132	38,269

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2016

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2016 PER SHARE	TOTAL
Cash American Int'l Inc.	2,007	40,574	43	85,538
Celgene Corp.	641	41,230	99	63,222
Centene Corp	2,358	80,193	71	168,291
Check Point Software Tech	258	21,863	80	20,557
Chevron Corporation	1,000	105,733	105	104,830
China Eastn Airls Ltd	921	22,548	25	23,338
China Mobile Ltd	400	21,846	58	23,160
Coherent Inc.	1,044	59,485	92	95,818
Colliers International Grp Inc	502	19,132	34	17,138
Comcast Corp	1,688	99,644	65	110,041
Controladora Vuela	1,085	22,471	19	20,279
Core Laboratories Inc.	551	27,980	124	68,263
Costar Group Inc	188	41,062	219	41,108
CSX Corp	2,602	82,752	26	67,860
DBS Group Holdings	556	22,635	47	26,143
DCP Midstream Partners	600	29,764	35	20,694
Delek Logistics Partners LP	850	31,072	27	22,704
Delphi Automotive PLC	653	49,371	63	40,878
Dexcom Inc.	335	24,882	79	26,576
Dolby Laboratories Inc	498	24,243	48	23,829
Dollar General Corp	923	64,363	94	86,762
Dollar Tree Stores Inc.	375	34,896	94	35,340
Dow Chemical	1,100	27,050	50	54,681
E Trade Finanical Corp	838	25,010	24	19,685
Eaton Vance Corp.	1,392	35,855	35	49,193
Enbridge Energy Partners	1,500	40,108	23	34,800
Energy Transfer Equity	5,000	96,012	14	71,850
Energy Transfer Partners LP	5,300	296,294	38	201,771
Enersys Inc.	1,635	40,467	60	97,233
Enlink Midstream LLC	650	26,488	16	10,341
Enlink Midstream Partners LP	2,200	63,317	17	36,586
Entegris Inc.	7,446	73,671	15	107,744
Enterprise Products Ptrs.	8,500	245,015	29	248,710
Envision Healthcare Holdings	1,784	46,406	25	45,260
Epiq Systems Inc.	1,977	30,542	15	28,864
Everbank Financial Corp	3,202	55,937	15	47,582
Evercore Partners Inc	586	30,213	44	25,895
Expedia Inc	222	24,169	106	23,599
Exxon Mobil Corp.	1,513	101,669	94	141,829
Facebook Inc.	1,298	35,245	114	148,335
Fireeye Inc	2,198	62,852	17	36,201
First Potomac Realty	4,510	57,090	9	41,492

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2016

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2016 PER SHARE	QUOTED FAIR VALUE JUNE 30, 2016 TOTAL
Flir Systems Inc.	2,320	47,784	31	71,804
Fortune Brands Home	416	23,895	58	24,116
Franklin Electric Inc.	2,778	71,158	33	91,813
Freeport-McMoran	4,500	91,933	11	50,130
GATX Corp.	1,522	76,963	44	66,922
Genesis Energy LP	3,200	125,626	38	122,784
Global Pmts Inc.	2,498	51,668	71	178,307
Goldman Sachs Group Inc.	400	42,466	149	59,432
Grupo Financiero Banort Sab De CV	810	23,230	28	22,550
Gulfport Energy Corp	2,045	58,166	31	63,927
Halliburton Co.	454	10,204	45	20,562
Halyard Health Inc	93	1,949	33	3,024
Harris Corp	290	23,742	83	24,198
Heineken N V	526	21,647	46	24,364
Hexcel Corp.	3,133	65,380	42	130,458
Home Depot Inc.	723	57,589	128	92,320
Horace Mann Educators	1,819	52,852	34	61,464
Icon PLC	301	21,703	70	21,073
Imax Corp	1,641	56,896	30	48,377
IMS Health Holdings Inc	1,339	41,044	25	33,957
Intel Corporation	2,605	50,342	33	85,444
Intercontinentalexchange Inc.	276	63,931	256	70,645
Interxion Holding NV	1,395	42,903	37	51,448
Intuit Inc	328	34,827	112	36,608
Intuitive Surgical Inc	56	35,164	661	37,039
Jazz Pharmaceuticals PLC	146	27,619	141	20,631
Johnson & Johnson	303	17,911	121	36,754
Johnson Controls Inc	1,092	45,993	44	48,332
JP Morgan Chase & Co., Inc.	2,069	71,855	62	128,568
Kasikornbank Pub Co Ltd	1,111	22,439	20	21,609
KDDI Corp	1,680	21,914	15	25,435
Kinder Morgan Inc.	3,000	120,703	19	56,160
Korea Elec Pwr Corp	908	22,137	26	23,544
Kraft Heinz Co.	333	11,321	89	29,464
Liberty Global PLC	820	39,636	29	23,829
LittleFuse Inc.	807	44,006	118	95,379
Lockheed Martin Corp.	748	85,697	248	185,631
Magellan Midstream Prtns	1,100	78,080	76	83,600
Magna Intl Inc	549	21,899	35	19,253
Mantech Intl Corp	1,983	58,957	38	74,997
Manulife Financial	1,583	25,192	14	21,640
Masco Corp	1,089	34,772	31	33,694

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2016

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2016 PER SHARE	QUOTED FAIR VALUE JUNE 30, 2016 TOTAL
Medical Properties Trust	4,797	41,106	15	72,962
Mednax Inc.	1,666	48,665	72	120,668
Meritage Homes Corp.	1,505	42,032	38	56,498
Microsoft Corp	2,613	123,499	51	133,707
Middleby Corp	398	47,042	115	45,870
Mitsubishi Electric Corp	1,053	22,146	24	24,840
Molina Healthcare Inc	1,761	76,326	50	87,874
Mondelez Int'l Inc.	2,241	64,127	46	101,988
Monolithic Power Systems	1,626	49,728	68	111,088
Monster Beverage Corp	379	57,616	161	60,909
Moog Inc.	1,079	37,967	54	58,180
MPLX LP	1,090	62,094	34	36,657
Mueller Water Products	8,227	76,832	11	93,952
Murata Manufacturing	713	22,564	28	19,900
Nestle SADR	157	21,732	193	30,336
Newfield Exploration Co.	635	28,039	44	28,054
Nippon Telegraph & Telephone	503	21,689	47	23,681
Northrop Grumman Corp	223	42,870	222	49,568
Norwegian Cruise Line Holdings Ltd	1,086	53,798	40	43,266
NXP Semiconductors NV	860	70,962	78	67,372
One Gas Inc.	62	1,895	67	4,129
Oneok Inc.	1,255	41,268	48	59,550
Orix Corp	323	22,158	64	20,643
OSI Sys Inc	1,335	92,345	58	77,604
Packaging Corp of Amer	323	25,347	67	21,618
Pandora A/S ADR	673	21,649	34	22,936
Panera Bread Company	168	35,603	212	35,606
PDC Energy Inc	750	45,097	58	43,208
Pepsico Inc.	100	6,562	106	10,594
Perrigo Co PLC	326	47,570	91	29,558
Persimmon PLC	350	21,670	39	13,697
Pioneer Nat Res Co	383	45,279	151	57,913
Plains All American Pipeline	1,300	64,847	28	35,737
Plains GP Holdings LP	500	6,472	10	5,215
PT Bank Mandiri Persero	3,061	22,102	7	21,794
Qualcomm Inc	1,000	61,880	54	53,570
Raymond James Finanical Inc.	1,675	41,954	49	82,578
Raytheon Company	378	40,146	136	51,389
Red Hat Inc	179	13,904	73	12,995
Reinsurance Group of America	902	30,467	97	87,485
Renault SA	1,173	22,001	15	17,912
Reynolds American Inc	1,027	38,382	54	55,386

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2016

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2016 PER SHARE	QUOTED FAIR VALUE JUNE 30, 2016 TOTAL
Rockwell Automation Inc.	310	36,886	115	35,594
Ross Stores Inc.	1,012	56,985	57	57,370
Ryanair Hldgs PLC	259	21,483	70	18,011
Sabre Corp	1,167	28,285	27	31,264
SalesForce.com	520	31,784	79	41,293
Sanmina Corp.	2,333	43,676	27	62,548
SBA Communications Corp.	827	19,531	108	89,266
Schlumberger Ltd.	911	70,170	79	72,042
Scott's Miracle-Gro Co.	1,805	98,921	70	126,188
Shire PLC	138	22,058	184	25,403
Six Flags Entertainment Corp	803	46,560	58	46,534
SK Telecommunications	1,030	20,783	21	21,548
SMC Corp	1,891	22,349	12	22,900
Snap On Inc.	985	45,934	158	155,453
South Jersey Ind. Inc.	2,214	48,253	32	70,007
Southwest Airlines Co.	1,702	74,741	39	66,736
Starbucks Corp.	1,176	44,574	57	67,173
State Auto Financial	1,078	30,642	22	23,619
Steris PLC	334	24,832	69	22,962
Stifel Financial Corp.	1,444	57,446	32	45,414
Taiwan Semiconductor	894	21,960	26	23,450
Tallgrass Energy Partners LP	1,200	50,620	46	55,224
Targa Resources Corp.	3,000	171,135	42	126,420
Tata Motors Limited	917	21,761	35	31,792
Techtronic Inds Ltd	1,123	21,928	21	23,302
Teledyne Technologies	780	36,089	99	77,259
Telefonica S.A.	106	1,320	10	1,005
Tesla Motors Inc	92	23,373	212	19,530
Tesoro Logistics LP	800	41,074	50	39,624
Teva Pharmaceutical	390	21,729	50	19,590
Timken Company	1,946	62,303	31	59,664
T-Mobile US Inc	1,478	50,256	43	63,953
Toray Industries	1,353	22,058	17	22,798
Toyota Mtr Corp	205	22,034	100	20,498
Trustmark Corp.	2,184	46,254	25	54,272
Unibail Rodamco SE	866	22,049	26	22,174
Unilever PLC	494	21,794	48	23,668
United Bankshares Inc.	1,581	43,257	38	59,303
United Fire Group Inc.	1,925	48,677	42	81,678
United Natural Foods Inc	1,095	68,918	47	51,246
United Parcel Service-B	1,183	99,856	108	127,433
United Rentals Inc	674	46,338	67	45,225

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2016

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2016 PER SHARE	TOTAL
UnitedHealth Group Inc.	28	985	141	3,953
Valeo Sponsored ADR	942	22,599	22	21,096
Validus Holdings Ltd	477	21,814	49	23,177
Valspar Corp.	1,441	41,489	108	155,671
VCA Inc	449	23,593	68	30,357
Verifone Systems Inc	1,134	37,052	19	21,024
Vestas Wind Systems	947	21,653	23	21,521
Visa Inc	1,230	95,420	74	91,229
Walgreens Boots Alliance Inc	434	35,906	83	36,139
Waste Connections Inc	734	23,202	72	52,885
Wells Fargo & Co.	1,100	29,498	47	52,063
Wesbanco Inc.	1,345	45,351	31	41,762
WGL Holdings Inc.	1,543	50,064	71	109,229
WH Grp Ltd	1,397	16,739	16	21,716
Williams Companies Inc.	500	22,242	22	10,815
Williams Partners LP	2,150	125,335	35	74,476
Wipro Ltd	1,893	22,421	12	23,397
Zayo Grp Holdings Inc	1,088	28,517	28	30,388
Zeltiq Aesthetics Inc	824	23,640	27	22,520
Zoetis Inc	1,529	74,120	48	72,566
TOTAL STOCKS		$ 10,940,310		$ 13,162,227

See independent auditor's report.

STATEMENT B

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF FIXED INCOME INVESTMENTS
JUNE 30, 2016

	PAR VALUE	CARRYING VALUE	FAIR VALUE PER UNIT	FAIR VALUE
BONDS				
American Express 2.125% due 07/27/18	$ 100,000	$ 101,494	$ 102	$ 101,541
AT&T 2.625% due 12/01/22	100,000	99,225	100	100,125
General Electric Cap Cor 3.100% due 01/09/23	100,000	103,612	107	106,821
Home Depot 2.25% due 09/10/18	100,000	101,368	103	102,975
Home Depot 2.70% due 04/01/23	50,000	50,715	105	52,463
Intel Corp. 3.3% due 10/01/21	125,000	129,021	108	135,516
Johnson & Johnson 2.45% due 03/01/26	50,000	49,913	103	51,743
JPMorgan Chase & Co. 2.35% due 01/28/19	100,000	101,207	102	102,466
JPMorgan Chase & Co. 3.625% due 05/13/24	50,000	50,130	106	53,093
McDonald's Corp. 5.3% due 03/15/17	125,000	120,669	103	128,728
Microsoft Corp. 4.2% due 06/01/19	100,000	99,950	109	108,885
Oracle Corp 2.95% due 05/15/25	50,000	51,452	104	51,964
Pepsico Inc. 3.0% due 08/25/21	100,000	102,492	106	106,388
Simon Property Group LP 3.5% Due 09/01/25	50,000	50,713	108	54,129
Target Corp. 2.500% due 04/15/26	50,000	50,702	103	51,263
Wal-Mart Stores 3.25% due 10/25/20	100,000	103,683	108	108,181

See independent auditor's report.

STATEMENT B

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF FIXED INCOME INVESTMENTS
JUNE 30, 2016

	PAR VALUE	CARRYING VALUE	FAIR VALUE PER UNIT	FAIR VALUE
Walt Disney Co.				
2.75% due 08/16/21	125,000	127,546	106	132,395
Wells Fargo Corp.				
3.000% due 02/19/25	100,000	99,649	102	102,423
Wells Fargo Corp.				
5.625% due 12/11/17	125,000	123,674	106	132,885
Federal Home Loan Bank				
4.125% due 03/13/20	100,000	100,100	111	111,261
Freddie Mac Notes				
1.25% due 08/01/19	100,000	98,587	101	101,227
1.75% due 05/30/19	100,000	102,597	103	102,750
5.00% due 04/18/17	100,000	99,985	103	103,497
Fannie Mae Notes				
1.25% due 01/30/17	100,000	101,068	100	100,452
1.625% due 11/27/18	100,000	100,410	102	102,129
TOTAL BONDS		$ 2,319,962		$ 2,405,300
U.S. TREASURY NOTES				
1.000% due 08/31/19	$ 100,000	$ 99,902	101	$ 100,770
1.125% due 05/31/19	100,000	99,855	101	101,227
1.375% due 03/31/20	100,000	100,301	102	101,891
1.50% due 12/31/18	100,000	100,328	102	102,063
1.625% due 12/31/19	100,000	100,137	103	102,762
1.625% due 11/15/22	150,000	151,277	102	153,539
1.75% due 05/15/22	100,000	99,770	103	103,332
1.875% due 08/31/17	100,000	98,953	102	101,539
2.000% due 11/30/20	100,000	101,859	104	104,496
2.000% due 02/15/23	100,000	102,289	105	104,742
2.000% due 02/15/25	100,000	100,574	105	104,625
2.000% due 08/15/25	50,000	51,047	105	52,271
2.125% due 09/30/21	100,000	101,164	105	105,383
2.25% due 04/30/21	100,000	101,203	106	105,840
2.25% due 11/15/25	100,000	103,242	107	106,688
2.625% due 08/15/20	100,000	98,992	107	106,906
3.25% due 03/31/17	100,000	100,574	102	102,038
3.50% due 02/15/18	100,000	99,450	105	104,695
TOTAL TREASURY NOTES		$ 1,810,917		$ 1,864,807

See independent auditor's report.

STATEMENT C

RAY C. FISH FOUNDATION **74-6043047**
YEAR END 6/30/16 **Statement C**
SUMMARY PAGE

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income, Line 2:

		Sales Proceeds	Cost / Basis	Capital Gain (Loss)
Investments - Calamos	Statement C-1	4,564,991	4,359,383	205,608
Investments - Compass Fixed	Statement C-2	725,884	732,824	(6,940)
Investments - Earnest	Statement C-3	900,564	743,497	157,067
Investments - MLP	Statement C-4	402,464	929,910	(527,445)
Investments - Wells Fargo	Statement C-5	114,774	56,996	57,777
Investments - Wentworth	Statement C-6	2,404,052	2,690,994	(286,942)
		9,112,729	**9,513,604**	**(400,876)**

STATEMENT C-1

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Calamos
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/2/15	EOG Resources	59,878	40,667	19,210
7/2/15	Insulet Corp	20,152	21,024	(872)
7/6/15	Liberty Global PLC	24	27	(2)
7/7/15	Liberty Global PLC	1,215	1,331	(116)
7/8/15	Wendys Co	30,136	27,317	2,819
7/9/15	LKQ Corporation	41,772	39,297	2,474
7/14/15	LKQ Corporation	29,187	27,468	1,719
7/14/15	Wendys Co.	5,081	5,281	(200)
7/15/15	Whirlpool Corp	27,134	21,572	5,562
7/24/15	Cameron International	55,932	73,309	(17,377)
7/24/15	Linkedin Corp	35,326	30,990	4,337
7/27/15	Cerner Corp	94,010	56,776	37,233
7/31/15	Zimmer Boimet Holding	50,826	50,316	510
8/3/15	LKQ Corporation	21,885	17,049	4,836
8/4/15	Schwab Charles Corp	49,297	45,724	3,573
8/5/15	Cognizant Technology	21,233	15,560	5,673
8/11/15	Apple Inc.	45,542	1,417	44,125
8/12/15	Apple Inc	52,257	2,430	49,827
8/12/15	Avago Technologies Ltd	34,862	35,568	(706)
8/13/15	SVB Financial Group	14,569	10,090	4,479
8/14/15	Ultimate Software Group	20,810	15,725	5,084
8/21/15	SVB Financial Group	25,410	22,166	3,244
8/31/15	United Technologies Corp	47,837	54,477	(6,640)
9/9/15	Applied Materials Inc.	40,461	61,554	(21,093)
9/11/15	Spirit Airlines Inc	47,532	48,536	(1,004)
9/18/15	Wells Fargo & Co.	24,317	20,044	4,273
9/21/15	Eaton Corp PLC	44,377	42,818	1,559
9/22/15	D R Horton Inc	33,145	28,310	4,835
9/22/15	Sabre Corp	11,479	8,397	3,082
9/24/15	Boeing Co.	47,170	49,801	(2,631)
9/24/15	Nike Inc Class B	29,499	12,630	16,870
9/25/15	B/E Aerospace Inc.	14,929	18,819	(3,891)
9/30/15	Biogen Inc	65,641	74,064	(8,422)
10/5/15	Abbott Laboratories	3,035	3,220	(185)
10/5/15	Acadia Healthcare	6,150	5,725	425
10/5/15	Alexion Pharmaceutical	490	550	(60)
10/5/15	Alkermes PLC	775	897	(122)
10/5/15	Amazon Com Inc	9,236	1,365	7,872
10/5/15	Delta Air Lines Inc	4,991	4,005	986
10/5/15	Apple Inc.	8,191	1,964	6,227
10/5/15	Bloomin Brands Inc	2,513	3,406	(893)
10/5/15	Booz Allen Hamilton	2,125	2,334	(209)
10/5/15	Broadcom Corp	1,697	1,551	146
10/5/15	CSX Corp	2,387	3,019	(632)
10/5/15	Celgene Corp	5,765	2,823	2,943
10/5/15	Cepheid Inc.	5,633	4,799	834
10/5/15	Cerner Corp	6,059	4,529	1,530
10/5/15	Cognizant Technology	4,548	3,480	1,068
10/5/15	Comcast Corp	3,507	3,353	155
10/5/15	Costar Group Inc	4,431	5,283	(852)
10/5/15	Deckers Outdoor Corp	5,546	5,236	310

STATEMENT C-1

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Calamos
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
10/5/15	Delphi Automotive	4,159	4,229	(71)
10/5/15	Disney Walt Company	8,198	7,095	1,103
10/5/15	Dollar General	6,474	6,343	130
10/5/15	Envision Healthcare	6,111	6,050	60
10/5/15	Facebook Inc	23,289	9,108	14,182
10/5/15	Evercore Partners Inc	3,979	4,131	(152)
10/5/15	Fireeye Inc	916	1,318	(402)
10/5/15	Fortune Brands Home & Security	6,035	5,113	922
10/5/15	Arthur J Gallager & Co	4,764	5,050	(286)
10/5/15	Gulfport Energy	4,149	6,711	(2,562)
10/5/15	HCA Holdings Inc.	5,546	5,821	(274)
10/5/15	Hilton Worldwide	3,362	3,766	(404)
10/5/15	Home Depot Inc	8,315	4,919	3,397
10/5/15	Guidewire Software	3,564	3,221	343
10/5/15	IMS Health Holdings	2,491	2,604	(113)
10/5/15	Illumina Inc	2,594	1,246	1,349
10/5/15	Intercontinental Exchange Inc.	3,057	2,973	84
10/5/15	Jazz Pharmaceuticals	921	1,324	(403)
10/5/15	Laboratory Corp of America	7,301	6,663	639
10/5/15	Liberty Global PLC	4,844	5,880	(1,035)
10/5/15	Lions Gate Entmt Corp	5,220	4,390	831
10/5/15	Lockhead Martin Corp	6,762	6,411	351
10/5/15	L-3 Communications	3,521	4,255	(734)
10/5/15	Manpowergroup Inc	2,879	2,246	633
10/5/15	Masterchard Inc Cl A	10,967	4,383	6,583
10/5/15	Microsoft Corp	15,042	15,062	(20)
10/5/15	Mondelex Intl Inc	5,882	4,150	1,733
10/5/15	JPMorgan Chase & Co.	4,814	4,372	442
10/5/15	Mellanox Technology	4,901	5,319	(418)
10/5/15	Nike Inc Class B	1,622	634	988
10/5/15	PVH Corp	4,886	6,076	(1,190)
10/5/15	Packaging Corp of America	2,482	3,060	(579)
10/5/15	Priceline Group Inc.	14,064	2,683	11,382
10/5/15	QLIK Technologies Inc	3,139	2,911	228
10/5/15	Qorvo Inc	1,350	1,691	(341)
10/5/15	Quanta Svcs Inc	985	1,155	(170)
10/5/15	Raytheon Holdings	4,723	4,567	156
10/5/15	Realogy Holdings Corp	3,671	3,863	(192)
10/5/15	Reynolds American	8,459	7,101	1,358
10/5/15	Roadrunner Transport	4,685	6,845	(2,161)
10/5/15	Rockwell Automation Inc	3,312	2,622	690
10/5/15	Royal Caribbean Cruises Ltd.	4,721	3,933	788
10/5/15	Sabre Corp	3,098	2,221	877
10/5/15	Salesforce.com	6,638	2,516	4,122
10/5/15	Schlumberger Ltd	9,990	10,238	(248)
10/5/15	Shire PLC	2,505	2,906	(401)
10/5/15	Starbucks Corp	16,557	7,532	9,024
10/5/15	Sunpower Corp	3,006	4,134	(1,129)
10/5/15	Stryker Corp	6,075	5,292	783
10/5/15	T-Mobile US Inc	6,393	5,179	1,214
10/5/15	Tableau Software Inc	2,658	3,433	(775)

STATEMENT C-1

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Calamos
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
10/5/15	TE Connectivity Ltd	3,327	3,471	(144)
10/5/15	Telsa Motores Inc	1,736	1,747	(11)
10/5/15	Ultimate Software Group	1,683	1,298	385
10/5/15	United Parcel Service	8,809	8,491	317
10/5/15	Vantiv Inc	2,928	2,373	555
10/5/15	Verifone Systems Inc	4,061	4,339	(278)
10/5/15	Wabco Holdings Inc	4,984	5,015	(31)
10/5/15	Walgreens Boots Alliance Inc	3,075	2,107	969
10/5/15	Wells Fargo & Co.	2,145	1,719	425
10/5/15	Western Digital	4,530	5,387	(856)
10/5/15	Zoetis Inc	1,613	1,858	(245)
10/7/15	Delta Air Lines Inc	39,239	31,254	7,984
10/7/15	Arthur J Gallager & Co	42,648	47,127	(4,478)
10/7/15	Royal Caribbean Cruises Ltd.	17,311	14,960	2,351
10/9/15	Sabre Corp	13,339	9,538	3,801
10/13/15	JPMorgan Chase & Co.	16,799	15,301	1,499
10/13/15	Ultimate Software Group	25,609	21,195	4,414
10/15/15	JPMorgan Chase & Co.	24,637	27,291	(2,653)
10/16/15	Laboratory Corp of America	33,545	30,773	2,772
10/19/15	Cepheid Inc	19,965	24,546	(4,581)
10/21/15	Fortune Brands Home & Security	16,103	13,401	2,702
10/22/15	Laboratory Corp of America	40,202	43,542	(3,340)
10/27/15	United Parcel Service	6,196	5,856	340
10/28/15	Roadrunner Transport	5,457	14,715	(9,258)
10/29/15	Roadrunner Transport	13,947	37,703	(23,756)
11/3/15	L-3 Communications	35,700	37,133	(1,433)
11/6/15	Rockwell Automation Inc	33,807	25,480	8,327
11/11/15	Deckers Outdoor Corp	35,570	50,217	(14,646)
11/13/15	Cepheid Inc.	17,844	29,983	(12,140)
11/13/15	Cognizant Technology	12,483	8,551	3,932
11/13/15	Illumina Inc	32,647	15,336	17,310
11/23/15	Manpowergroup Inc	22,560	17,590	4,970
11/24/15	Royal Caribbean Cruises Ltd.	25,088	21,131	3,957
12/11/15	Facebook Inc	20,805	4,485	16,320
12/14/15	Cognizant Technology	22,099	16,513	5,586
12/14/15	Workday Inc.	12,365	11,613	751
12/24/15	Nike Inc Class B	19,437	9,288	10,149
12/28/15	Salesforce com	26,260	9,636	16,624
12/31/15	Priceline Group Inc.	16,563	3,170	13,392
1/4/16	Apple Inc	17,431	4,459	12,972
1/4/16	Facebook Inc	25,996	5,708	20,288
1/4/16	Priceline Group Inc.	23,407	4,634	18,773
1/5/16	Cerner Corp	21,487	18,040	3,447
1/5/16	Costar Group Inc	13,809	14,792	(983)
1/5/16	Priceline Group Inc.	25,239	5,276	19,963
1/5/16	Quanta Svcs Inc	28,709	40,429	(11,721)
1/6/16	Apple Inc.	14,219	3,743	10,476
1/7/16	Delphi Automotive	13,101	13,885	(784)
1/7/16	Workday Inc	29,190	29,984	(794)
1/8/16	Broadcom Corp	45,541	40,637	4,903
1/8/16	TE Connectivity Ltd	16,585	18,128	(1,542)

STATEMENT C-1

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Calamos
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
1/12/16	Stryker Corp	27,302	25,786	1,515
1/13/16	Stryker Corp	23,715	22,342	1,372
1/15/16	Cognizant Technology	24,421	26,161	(1,740)
1/20/16	Starbucks Corp	46,084	22,007	24,077
1/22/16	Starbucks Corp	24,466	14,608	9,858
1/26/16	Masterchard Inc Cl A	53,418	27,171	26,247
1/26/16	Western Digital	9,571	20,665	(11,094)
1/28/16	Western Digital	13,458	29,868	(16,411)
1/29/16	Fortune Brands Home & Security	32,159	26,804	5,355
1/29/16	Masterchard Inc Cl A	20,692	13,249	7,443
2/2/16	PVH Corp	40,620	66,996	(26,377)
2/4/16	Gulfport Energy	7,873	14,299	(6,426)
2/5/16	Wabco Holdings Inc	8,491	10,610	(2,119)
2/8/16	Wabco Holdings Inc	17,807	25,162	(7,355)
2/11/16	Priceline Group Inc.	36,277	8,855	27,423
2/24/16	Bloomin Brands Inc	9,581	14,200	(4,619)
2/24/16	QLIK Technologies Inc.	15,275	26,094	(10,819)
2/26/16	Bloomin Brands Inc	9,179	13,449	(4,270)
2/29/16	Alkermes PLC	24,506	51,609	(27,103)
3/1/16	Realogy Holdings Corp	29,284	37,863	(8,578)
3/3/16	Disney Walt Company	13,483	12,304	1,179
3/4/16	Nike Inc Class B	23,875	19,708	4,168
3/9/16	Mellanox Technology	27,642	25,953	1,690
3/10/16	Incyte Corp	11,927	19,130	(7,203)
3/10/16	Mellanox Technology	25,051	23,182	1,869
3/10/16	Tableau Software Inc.	10,229	25,533	(15,303)
3/11/16	Gulfport Energy	2,621	22,073	(19,452)
3/15/16	Incyte Corp	13,188	23,302	(10,114)
3/16/16	Cerner Corp	30,895	32,752	(1,858)
3/16/16	Disney Walt Company	18,822	17,030	1,791
3/16/16	Schlumberger Ltd	34,381	36,513	(2,132)
3/21/16	Red Hat Inc.	19,524	20,352	(828)
3/24/16	Ionis Pharmaceutical	18,900	29,563	(10,663)
3/24/16	Qorvo Inc	10,969	12,625	(1,656)
3/29/16	Qorvo Inc.	10,714	12,399	(1,685)
4/6/16	Shire PLC	15,298	20,586	(5,288.45)
4/6/16	Tesla Motors Inc	14,508	13,726	781 93
4/7/16	Zoetis Inc	16,093	16,723	(629.36)
4/11/16	Facebook Inc	27,340	5,508	21,832.30
4/11/16	Sabre Corp	11,681	8,189	3,492 90
4/13/16	HCA Holdings Inc	31,141	31,645	(503 90)
4/13/16	Wells Fargo & Co	23,640	24,466	(826.02)
4/14/16	HCA Holdings Inc.	9,508	9,674	(165 72)
4/18/16	Microsoft Corp	10,586	8,934	1,651 31
4/22/16	Guidewire Software	12,055	10,771	1,284.15
4/22/16	Reynolds American	36,630	28,964	7,665 26
4/25/16	Masterchard Inc Cl A	26,927	25,527	1,400 17
4/28/16	Lions Gate Entmt Corp	11,093	14,996	(3,902.26)
4/28/16	Raytheon Holdings	27,762	23,153	4,608 92
5/2/16	Lions Gate Entmt Corp	15,041	17,966	(2,925 15)
5/3/16	HCA Holdings Inc	23,770	22,743	1,027 55

STATEMENT C-1

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Calamos
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
5/9/16	Shire PLC	40,460	54,513	(14,052.68)
5/9/16	Vantiv Inc	37,848	25,882	11,966.44
5/10/16	Disney Walt Company	29,426	24,779	4,647.15
5/11/16	Northrop Grumman Corp	7,300	6,536	763 49
5/12/16	Disney Walt Company	34,478	34,668	(189.28)
5/12/16	Lions Gate Entmt Corp	15,134	14,029	1,104.09
5/12/16	Sunpower Corp	13,498	24,523	(11,024 96)
5/13/16	Abbvie Inc	38,345	36,680	1,665.26
5/13/16	Booz Allen Hamilton	10,061	10,620	(558.71)
5/13/16	SVB Financial Group	27,796	32,459	(4,662.41)
5/16/16	Booz Allen Hamilton	11,907	12,458	(550.75)
5/16/16	Realogy Holdings Corp	22,528	29,834	(7,306.05)
5/18/16	Booz Allen Hamilton	31,314	31,015	299.40
5/24/16	Express Scripts Hldg Co	12,234	14,494	(2,260 09)
5/25/16	Signet Jewelers Ltd	41,505	44,935	(3,429.84)
6/1/16	Express Scripts Hldg Co	12,844	14,668	(1,823 91)
6/1/16	Waste Connections Inc.	23,202	43,570	(20,367.77)
6/2/16	Guidewire Software	15,665	12,835	2,829 96
6/6/16	Applied Materials Inc.	19,163	12,674	6,489.09
6/7/16	Abbvie Inc	23,392	22,734	658.28
6/8/16	Express Scripts Hldg Co	17,497	19,523	(2,025 86)
6/10/16	Envision Healthcare	24,811	33,466	(8,655.09)
6/13/16	Express Scripts Hldg Co	19,496	21,809	(2,312 62)
6/13/16	Lennox International	12,096	11,597	498.92
6/22/16	Accenture PLC Ireland	39,677	34,647	5,030 05
6/22/16	Accenture PLC Ireland	11,880	10,394	1,485 75
6/22/16	Red Hat Inc	16,173	15,613	559 64
6/27/16	Corning Inc	45,745	48,936	(3,190.59)
6/27/16	Eaton Corp PLC	31,739	35,960	(4,221.09)
6/27/16	Hilton Worldwide	53,066	66,890	(13,823 52)
6/27/16	Manpowergroup Inc.	15,329	20,107	(4,778 10)
6/28/16	Diamondback Energy Inc	54,002	45,944	8,058.69
6/28/16	Interpublic Grp Co Inc	33,413	35,583	(2,170.77)
6/28/16	Jones Lang Lasalle Inc	26,340	38,013	(11,672 53)
6/28/16	Jones Lang Lasalle Inc	13,794	16,989	(3,195 65)
6/28/16	TE Connectivity Ltd	42,367	47,933	(5,565 48)
6/28/16	Walgreens Boots Alliance Inc	39,213	34,181	5,031 92
6/29/16	Lennox International	12,292	11,597	694 74
6/29/16	Manpowergroup Inc.	13,913	17,577	(3,664 30)
6/29/16	Privatebancorp Inc	24,146	24,443	(296 91)
6/30/16	Liberty Global PLC	23,520	42,804	(19,284 23)
	Totals	4,564,991	4,359,383	205,608

STATEMENT C-2

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Compass
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/14/15	Lowes Companies, Inc	50,489	49,857	633
8/31/15	U.S. Treasy Notes - 1.25% Due 8/31/15	100,000	99,242	758
10/15/15	Lowes Companies, Inc.	75,000	74,785	215
2/8/16	Goldman Sachs Federal	100,000	99,403	597
2/22/16	Cisco Systems Inc	100,000	101,970	(1,970)
4/11/16	FNMA Note - 2.375% Due 4/11/16	100,000	101,980	(1,980)
5/31/16	U.S. Treasy Notes - 1.75% Due 5/31/16	100,000	100,844	(844)
6/14/16	Target Corp - 5.875% Due 7/15/16	100,395	104,744	(4,349)
	Totals	725,884	732,824	(6,940)

STATEMENT C-3

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Earnest
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
8/6/15	Albany International	1,241	1,326	(85 51)
8/6/15	Altra Industrial Mot	3,521	3,963	(441.61)
8/6/15	American Equity Investment	1,070	496	573.39
8/6/15	Astoria Fincl Corp	3,569	5,524	(1,954.28)
8/6/15	Bristow Group Inc	9,010	6,479	2,530 40
8/6/15	Cabot Corporation	2,911	3,830	(919.00)
8/6/15	Cabot Microelectronic	6,306	6,690	(384.36)
8/6/15	CAI International Inc	2,718	4,757	(2,039.55)
8/6/15	Cantel Medical Corp	4,494	592	3,901.90
8/6/15	Cash America International	6,387	4,907	1,480.19
8/6/15	Centene Corp	4,666	1,371	3,295.27
8/6/15	Checkpoint Systems	1,748	4,604	(2,855.80)
8/6/15	Coherent Inc	5,033	4,837	196.02
8/6/15	Core Laboratories Inc	11,383	3,302	8,080.78
8/6/15	Eaton Vance Corp	4,159	1,629	2,529.63
8/6/15	Enova Intl Inc	1,418	2,381	(962.92)
8/6/15	Entegris Inc.	8,650	5,028	3,622 08
8/6/15	Epiq Systems Inc	2,741	2,849	(107.74)
8/6/15	Fairchild Semicon Inc.	4,037	4,117	(80 21)
8/6/15	Flir Systems Inc	6,240	2,824	3,415 43
8/6/15	Franklin Electric Inc.	5,536	4,008	1,528 08
8/6/15	Gatx Corp	4,111	4,095	15 43
8/6/15	First Potomac Realty Tr	4,209	3,455	754 66
8/6/15	Global Payments Inc.	10,224	1,397	8,827 05
8/6/15	Hexcel Corp	13,670	5,747	7,923 07
8/6/15	Horace Mann Educators	3,376	2,724	652 18
8/6/15	Itron Inc.	5,554	8,188	(2,633.70)
8/6/15	Monolithic Power System	8,319	5,108	3,211 54
8/6/15	Littlefuse Inc	6,806	3,994	2,811.53
8/6/15	Mantech Intl Corp	1,249	1,279	(30 06)
8/6/15	Medical Properties	1,977	1,055	921.73
8/6/15	Meritage Homes Corp	5,029	6,996	(1,967.65)
8/6/15	Molina Healthcare Inc.	8,426	4,757	3,669 19
8/6/15	Moog Inc.	5,244	1,234	4,009.77
8/6/15	Mednax Inc	9,501	3,200	6,301 09
8/6/15	Newpark Resources Inc	5,114	4,373	740 70
8/6/15	Mueller Water Prod	3,484	3,710	(225 32)
8/6/15	Oneok Inc.	2,951	750	2,200.88
8/6/15	OSI Sys Inc.	3,484	3,491	(7.69)
8/6/15	Raymond James Financial	8,053	1,759	6,293.70
8/6/15	Reinsurance Group of America	6,806	1,930	4,876 32
8/6/15	Sanmina Corp	3,474	2,823	650.41
8/6/15	SBA Communicaitons	7,375	1,205	6,169.87
8/6/15	Scotts Miracle-Gro Co.	5,685	2,071	3,614 76
8/6/15	Snap-On Inc	10,785	2,054	8,731 28
8/6/15	South Jersey Ind	3,342	2,649	693.13
8/6/15	State Auto Financial Corp	2,250	3,075	(824.77)
8/6/15	Tal International Group	2,125	4,266	(2,140.78)
8/6/15	Teledyne Technologies	5,342	2,391	2,951 39
8/6/15	Timken Company	5,735	3,489	2,246 83
8/6/15	Timkensteel Corp	2,629	2,203	426 27

STATEMENT C-3

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Earnest
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
8/6/15	Trustmark Corp	4,324	3,422	902.77
8/6/15	United Bankshares	5,253	4,015	1,238.16
8/6/15	United Fire Grp Inc.	1,314	1,470	(155 90)
8/6/15	United Natural Foods	2,219	3,054	(834.48)
8/6/15	Valspar Corporation	8,513	2,299	6,214 46
8/6/15	WGL Holdings Inc.	4,994	2,537	2,457.39
10/5/15	Albany International	4,410	5,187	(777.32)
10/5/15	Altra Industrial Mot	2,538	2,944	(406.06)
10/5/15	American Equity Investment	8,698	4,431	4,266 74
10/5/15	Astoria Fincl Corp	3,130	4,658	(1,527.32)
10/5/15	Bristow Group Inc	3,459	3,820	(361 23)
10/5/15	Cabot Corporation	1,708	2,325	(616.60)
10/5/15	Cabot Microelectronic	3,518	4,099	(580 87)
10/5/15	CAI International Inc.	1,574	3,263	(1,689.55)
10/5/15	Cantel Medical Corp	7,396	957	6,439.05
10/5/15	Cash America International	5,738	4,152	1,585.62
10/5/15	Centene Corp	2,770	1,039	1,731.78
10/5/15	Checkpoint Systems	571	1,737	(1,165 97)
10/5/15	Coherent Inc	3,876	3,881	(5.57)
10/5/15	Core Laboratories Inc	1,616	500	1,115.76
10/5/15	Eaton Vance Corp	2,149	950	1,198.43
10/5/15	Enova Intl Inc	680	1,376	(696.45)
10/5/15	Entegris Inc	5,649	3,543	2,105 87
10/5/15	Epiq Systems Inc	2,662	3,094	(432 07)
10/5/15	Fairchild Semicon Inc	3,798	4,056	(258.45)
10/5/15	Enersys Inc.	17,082	6,747	10,335.06
10/5/15	Flir Systems Inc	3,244	1,572	1,672.15
10/5/15	Franklin Electric Inc.	5,379	4,029	1,350 24
10/5/15	Gatx Corp	8,995	9,707	(712.20)
10/5/15	First Potomac Realty Tr	1,715	1,431	284 13
10/5/15	Global Payments Inc	3,512	479	3,032.63
10/5/15	Hexcel Corp	5,495	2,612	2,882.74
10/5/15	Horace Mann Educators	2,702	2,249	452.76
10/5/15	Itron Inc.	663	963	(300 25)
10/5/15	Monolithic Power System	6,839	3,987	2,852 62
10/5/15	Littlefuse Inc	3,746	2,213	1,532.75
10/5/15	Mantech Intl Corp	3,321	3,807	(486.67)
10/5/15	Medical Properties	4,934	2,852	2,081.89
10/5/15	Meritage Homes Corp	4,788	10,257	(5,469.28)
10/5/15	Moog Inc.	3,583	987	2,595.36
10/5/15	Mednax Inc	7,219	2,605	4,614 20
10/5/15	Newpark Resources Inc.	2,480	2,542	(62 61)
10/5/15	Mueller Water Prod	7,841	8,972	(1,130 44)
10/5/15	Oneok Inc.	2,207	536	1,671 66
10/5/15	OSI Sys Inc.	6,503	5,545	958 14
10/5/15	Raymond James Financial	6,262	1,579	4,682.49
10/5/15	Reinsurance Group of America	4,211	1,250	2,961 07
10/5/15	Sanmina Corp	3,447	2,668	778.67
10/5/15	SBA Communicaitons	5,565	1,007	4,557 66
10/5/15	Scotts Miracle-Gro Co.	3,797	1,428	2,369.33
10/5/15	Snap-On Inc	8,829	1,801	7,028.36

STATEMENT C-3

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Earnest
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
10/5/15	South Jersey Ind	2,695	2,001	694 10
10/5/15	State Auto Financial Corp	2,220	3,111	(890 18)
10/5/15	Stifel Financial Corp	4,456	4,048	407.86
10/5/15	Tal International Group	2,299	5,518	(3,218.53)
10/5/15	Teledyne Technologies	2,525	1,287	1,237 25
10/5/15	Timken Company	4,678	3,168	1,509 68
10/5/15	Trustmark Corp	3,102	2,576	526.27
10/5/15	United Bankshares	3,563	2,925	637.15
10/5/15	United Fire Grp Inc	2,107	2,450	(343.24)
10/5/15	United Natural Foods	3,226	3,988	(762.88)
10/5/15	Valspar Corporation	5,967	2,002	3,964.92
10/5/15	WGL Holdings Inc.	4,447	2,063	2,383.86
10/6/15	Timkensteel Corp	8,039	12,382	(4,343.32)
10/12/15	Enova Intl Inc	677	1,180	(503 00)
10/13/15	Enova Intl Inc	13,269	24,059	(10,790 30)
11/13/15	CAI International Inc.	7,022	14,232	(7,210.38)
11/16/15	CAI International Inc.	10,046	20,831	(10,785.45)
12/3/15	Fairchild Semicon Inc.	12,297	9,556	2,740.51
12/4/15	Fairchild Semicon Inc	8,582	6,678	1,904 48
12/17/15	Itron Inc.	19,118	37,205	(18,087 08)
12/18/15	Itron Inc.	2,304	2,461	(156.87)
12/21/15	Itron Inc.	3,101	3,345	(244 36)
12/23/15	Fairchild Semicon Inc	60,254	47,968	12,286.89
12/23/15	Itron Inc.	15,517	16,882	(1,364.32)
3/3/16	Bristol Myers Squibb	8,314	15,914	(7,600.73)
3/3/16	Tal International Group	16,129	40,277	(24,148.30)
3/4/16	Bristow Group Inc.	12,084	27,433	(15,349.03)
3/7/16	Bristow Group Inc.	8,412	18,283	(9,871 51)
4/28/16	Core Laboratories Inc	7,359	1,834	5,524.37
4/28/16	Newpark Resources Inc.	5,319	6,014	(694 36)
4/29/16	Core Laboratories Inc	27,197	6,771	20,426.40
4/29/16	Newpark Resources Inc	2,639	3,124	(484.90)
5/2/16	Newpark Resources Inc.	6,983	8,088	(1,104.07)
5/4/16	Newpark Resources Inc.	8,128	10,897	(2,769.34)
5/16/16	Checkpoint Systems	24,634	36,620	(11,985.96)
5/27/16	Cantel Medical Corp	73,229	7,788	65,440.62
5/31/16	Cantel Medical Corp	8,546	921	7,625 22
	Totals	900,564	743,497	157,067

STATEMENT C-4

RAY C. FISH FOUNDATION
Realized Gains (Losses) - MLP
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
07/08/15	Atlas Energy Grp LLC	8,723	-	8,723
07/09/15	Dynagas Lng Partners LP	20,473	29,260	(8,787)
07/13/15	Markwest Energy Partners	112,852	110,046	2,806
07/17/15	Teekay Corporation	20,658	28,746	(8,088)
07/23/15	Tesoro Logistics LP	21	-	21
07/30/15	Linn Co LLC	11,616	67,797	(56,181)
08/06/15	Memorial Production Partners LP	31,670	91,747	(60,077)
12/17/15	Golar Lng Ltd	13,218	32,033	(18,815)
01/19/16	Neuberger Berman	78,733	230,710	(151,976)
02/17/16	Targa Resources	16	-	16
02/17/16	Targa Resources	12,489	61,561	(49,072)
03/18/16	Crestwood Equity Partners	16,150	141,756	(125,607)
04/14/16	Oneok Partners LP	9,501	15,278	(5,777)
04/14/16	Oneok Partners LP	9,501	16,136	(6,635)
04/14/16	Oneok Partners LP	9,501	15,917	(6,416)
05/17/16	Oneok Partners LP	8,578	8,819	(241)
06/27/16	Gaslog Ltd	23,622	45,594	(21,972)
06/27/16	Plains GP Holdings LP	15,143	34,509	(19,366)
	Totals	402,464	929,910	(527,445)

STATEMENT C-5

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Wells Fargo
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/6/15	Kraft Foods Group	16,816	11,321	5,495
12/4/15	Markwest Energy	6,200	-	6,200
1/25/16	Kimberly-Clark Corp	91,758	45,675	46,082
	Totals	114,774	56,996	57,777

STATEMENT C-6

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Wentworth
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
8/6/15	Canadian Pacific Railway	48,003 18	17,976.91	30,026 27
8/6/15	Ingersoll-Rand PLC	32,091.39	17,283.47	14,807.92
9/18/15	Paragon Offshore Ltd	357.20	19,361 31	-19,004 11
10/5/15	Allegion PLC	20,843.14	8,905.19	11,937.95
10/5/15	AXA-ADR	26,028 08	23,997 31	2,030.77
10/5/15	Basf Se Sponsored ADR	15,168.16	7,589.11	7,579 05
10/5/15	British Amern Tob PL	37,807 36	17,702 20	20,105 16
10/5/15	Brookfield Asset Mgmt	21,359.01	10,473.37	10,885.64
10/5/15	Canadian Pacific Railway	27,651.08	11,481.34	16,169.74
10/5/15	Canadian Natural Resources	9,940.42	7,900 69	2,039 73
10/5/15	Canadian Natl Ry Co	63,277.95	21,051.97	42,225.98
10/5/15	Core Laboratories Inc	5,931 64	897.47	5,034.17
10/5/15	Diageo PLC	24,128.98	18,004.41	6,124.57
10/5/15	Eaton Corp PLC	20,147.27	19,486 16	661.11
10/5/15	Finning Intl Inc	330.59	573.10	-242.51
10/5/15	Ingersoll-Rand PLC	11,222.76	6,989.44	4,233 32
10/5/15	Manulife Finl Corp	15,302.22	27,550 28	-12,248 06
10/5/15	Nabors Industries Ltd	12,050 75	28,124.83	-16,074.08
10/5/15	Nestle S A Reg ADR	52,235.15	20,143.98	32,091 17
10/5/15	Novartis AG	42,869 93	25,465.41	17,404 52
10/5/15	Partnerre Ltd	26,924.76	12,124.05	14,800.71
10/5/15	Rio Tinto PLC	27,646 96	33,802.76	-6,155 80
10/5/15	Schlumberger Ltd	54,823 55	33,474.48	21,349.07
10/5/15	Suncor Energy Inc	44,459.10	76,236 55	-31,777.45
10/5/15	Unilever N V	30,446.20	25,857.57	4,588.63
10/5/15	UBS Group AG	40,432 09	62,535 02	-22,102 93
10/5/15	Weatherford International	24,233.01	47,394.63	-23,161.62
10/5/15	Yara International ASA	1,722 18	674.10	1,048 08
10/7/15	Allegion PLC	3,147.62	1,529 34	1,618 28
10/7/15	AXA-ADR	4,632 21	1,846 05	2,786.16
10/7/15	Basf Se Sponsored ADR	10,209 98	4,917 44	5,292.54
10/7/15	BHP Billiton Ltd	24,674 72	25,192 20	-517 48
10/7/15	British Amern Tob PL	14,057 66	8,618.08	5,439 58
10/7/15	Brookfield Asset Mgmt	4,375 02	2,139 38	2,235 64
10/7/15	Canadian Pacific Railway	20,330 02	8,700 08	11,629.94
10/7/15	Canadian Natural Resources	21,953 06	34,740.14	-12,787.08
10/7/15	Canadian Natl Ry Co	15,805.39	6,154 52	9,650 87
10/7/15	Core Laboratories Inc	5,811 90	1,101 25	4,710.65
10/7/15	Diageo PLC	13,118 80	10,296.82	2,821 98
10/7/15	Eaton Corp PLC	15,919.89	15,178 68	741.21
10/7/15	Ensco PLC	10,444 38	37,851 95	-27,407.57
10/7/15	Ensign Energy Service	3,004.40	7,571.66	-4,567.26
10/7/15	Finning Intl Inc	928.65	1,582.84	-654.19
10/7/15	Ingersoll-Rand PLC	12,844 82	7,842 63	5,002.19
10/7/15	Manulife Finl Corp	4,739.67	5,146.45	-406.78
10/7/15	Nabors Industries Ltd	26,457 54	36,592.03	-10,134 49
10/7/15	Nestle S A Reg ADR	17,003.44	8,457 93	8,545 51
10/7/15	Noble Corp PLC	17,619.66	43,326.38	-25,706.72
10/7/15	Novartis AG	7,587 72	4,669 58	2,918 14
10/7/15	Partnerre Ltd	4,446 00	1,975.07	2,470 93
10/7/15	Potash Corp of Saskatchewan	24,447.74	11,602 60	12,845.14

STATEMENT C-6

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Wentworth
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
10/7/15	Rio Tinto PLC	28,620 08	35,961.64	-7,341 56
10/7/15	Schlumberger Ltd	24,722.16	20,119 41	4,602.75
10/7/15	South32 Ltd	1,596.65	2,745.00	-1,148 35
10/7/15	Suncor Energy Inc	22,953.75	38,933.83	-15,980.08
10/7/15	Teck Resources Ltd	7,791 00	33,277 41	-25,486.41
10/7/15	Tenaris S A	23,010.62	10,756.64	12,253 98
10/7/15	Unilever N V	10,726.21	9,140.85	1,585 36
10/7/15	UBS Group AG	9,400 99	8,435.32	965.67
10/7/15	Vale S A ADR	23,942.07	57,752 22	-33,810.15
10/7/15	Weatherford International	30,221.36	62,873 56	-32,652.20
10/7/15	Yara International ASA	969.89	369.15	600 74
3/1/16	Allegion PLC	10,722 22	6,123.49	4,598.73
3/1/16	BHP Billiton Ltd	43,942.62	77,994 01	-34,051 39
3/1/16	British Amern Tob PL	41,162.56	28,058.23	13,104 33
3/1/16	Brookfield Asset Mgmt	13,796 18	9,095 73	4,700 45
3/1/16	Canadian Pacific Railway	52,960.62	41,685 51	11,275 11
3/1/16	Canadian Natl Ry Co	45,744.15	91,598.38	-45,854.23
3/1/16	Canadian Natl Ry Co	27,049.12	10,677.15	16,371.97
3/1/16	Chicago Bridge and Iron	11,215 90	12,533.14	-1,317 24
3/1/16	Core Laboratories Inc	13,069.44	8,902.40	4,167 04
3/1/16	Diageo PLC	40,167.59	31,336 78	8,830.81
3/1/16	Eaton Corp PLC	53,275.07	52,313.69	961.38
3/1/16	Ensco PLC	18,993 24	67,262 49	-48,269 25
3/1/16	Ensign Energy Service	3,529 38	11,825.89	-8,296.51
3/1/16	Finning Intl Inc	2,490 17	4,911 48	-2,421.31
3/1/16	Ingersoll-Rand PLC	41,747.40	32,371 37	9,376.03
3/1/16	Lyondellbasell Industries	11,658 22	12,699 24	-1,041 02
3/1/16	Nabors Industries Ltd	50,360.81	82,303.51	-31,942.70
3/1/16	Noble Corp PLC	31,192.15	107,364.40	-76,172.25
3/1/16	Novartis AG	22,378.85	17,094 74	5,284 11
3/1/16	Partnerre Ltd	14,174.85	6,233.80	7,941 05
3/1/16	Potash Corp of Saskatchewan	49,806.55	54,777 21	-4,970.66
3/1/16	Rio Tinto PLC	50,188.56	103,357.30	-53,168 74
3/1/16	Schlumberger Ltd	69,000 12	65,715 44	3,284 68
3/1/16	Suncor Energy Inc	65,495.22	81,023.83	-15,528.61
3/1/16	Teck Resources Ltd	12,304 56	11,749 21	555.35
3/1/16	Tenaris S A	57,558.09	79,287 85	-21,729 76
3/1/16	Unilever N V	37,015.36	27,558.57	9,456.79
3/1/16	UBS Group AG	22,253.26	22,583 27	-330 01
3/1/16	Vale S A ADR	35,601 72	84,318.22	-48,716 50
3/1/16	Weatherford International	43,166.63	97,178 82	-54,012 19
3/2/16	AXA-ADR	12,581 43	8,536 96	4,044.47
3/2/16	Basf Se Sponsored ADR	23,530 03	13,551 97	9,978.06
3/2/16	Nestle S A Reg ADR	52,401.14	34,900 94	17,500.20
3/2/16	South32 Ltd	4,112 10	7,664.11	-3,552.01
3/2/16	Yara International ASA	2,597 11	1,075.35	1,521.76
3/29/16	Wabco Holdings Inc.	24,281 59	21,794.27	2,487.32
3/29/16	Zurich Insurance Group	22,998.11	22,203.13	794 98
5/3/16	Roche Holdings Ltd	21,251.20	21,825.55	-574.35
6/15/16	Sumitomo Mitsui Finl Group	22,314 77	22,336 03	-21 26
6/29/16	ITV PLC	14,047.14	21,263.66	-7,216.52

STATEMENT C-6

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Wentworth
For the Year Ended June 30, 2016

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
6/29/16	WH Grp Ltd	6,967.77	5,451.90	1,515.87
	Totals	2,404,052	2,690,994	(286,942)

STATEMENT D

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF CONTRIBUTIONS PAID
FOR THE YEAR ENDED JUNE 30, 2016

ORGANIZATION	AMOUNT
3 "A" Bereavement Foundation	$ 2,500
Alley Theatre	25,000
Barbara Bush Texas Fund	15,000
Buffalo Bayou Partnership	250,000
Duchesne Academy	10,000
Friends of Winedale	10,000
Hermann Eye Fund	25,000
Hill Country Council	2,500
Houston Symphony	25,000
Leadership, Inc.	2,500
M.A.T.C.H.	150,000
Malachi Destiny & Purpose	15,000
Memorial Park Conservancy, Inc	5,000
Pathways for Little Feet	10,000
Philanthropy Southwest	1,700
T.J. Martell Foundation	30,000
Texas Exes - Houston Chapter	10,000
Texas Heart Institute	25,000
The Cultural Landscape Foundation	675
The Women's Home	10,000
TX Children's Hospital/Unicef	25,000
TOTAL CONTRIBUTIONS	$ 649,875
NUMBER OF ORGANIZATIONS	21

FORM 990-PF — OTHER INCOME — STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	21,509.	21,509.	
OTHER INCOME	969.	969.	
TOTAL TO FORM 990-PF, PART I, LINE 11	22,478.	22,478.	

FORM 990-PF — ACCOUNTING FEES — STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	24,100.	18,075.		6,025.
TO FORM 990-PF, PG 1, LN 16B	24,100.	18,075.		6,025.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING-INVESTMENT	23,975.	11,988.		11,988.
OTHER CONSULTING FEES	19,465.	14,599.		4,866.
TO FORM 990-PF, PG 1, LN 16C	43,440.	26,587.		16,854.

FORM 990-PF — TAXES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AD VALOREM TAX	742.	742.		0.
FEDERAL EXCISE TAXES	23,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	24,242.	742.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	163,791.	122,843.		40,948.
EQUIPMENT LEASE	2,612.	1,306.		1,306.
OFFICE EXPENSE	15,670.	7,835.		7,835.
TELEPHONE	4,504.	2,252.		2,252.
INSURANCE	44,761.	22,381.		22,380.
MISCELLANEOUS EXPENSE	222.	111.		111.
CONTRACT LABOR	41,238.	13,746.		27,492.
TRAVEL EXPENSES	2,874.	948.		1,926.
TECHNOLOGY	17,730.	8,865.		8,865.
TO FORM 990-PF, PG 1, LN 23	293,402.	180,287.		113,115.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 6

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
FIREPROOF FILE CAB	995.	995.	0.	0.
IBM TYPEWRITER	770.	770.	0.	0.
2 DELL OPTIPLEX COMPUTERS	5,210.	5,210.	0.	0.
MAC COMPUTER	1,544.	1,544.	0.	0.
MAC COMPUTER	1,892.	1,209.	683.	683.
GZ INTEL ASUS LAPTOP COMPUTER	839.	536.	303.	303.
2 HM EAMES EXECUTIVE CHAIRES	7,625.	1,335.	6,290.	6,290.
BOXWOOD INTERIORS - PILLOWS	1,421.	249.	1,172.	1,172.
YEALINK 6-LINE IP PHONE SYSTEM	3,860.	1,287.	2,573.	2,573.
GEORGE CAMERON NASH LAMBRECHT SOFA	13,302.	2,106.	11,196.	11,196.
GEORGE CAMERON NASH LAMBRECHT CHANDELIER	4,961.	785.	4,176.	4,176.
2 EXECUTIVE DESKS/CABINETS/CHAIRS	59,156.	8,874.	50,282.	50,282.
TURKISH OUSHAK RUG	14,725.	2,209.	12,516.	12,516.
LG 32" AND 47" LED TV	4,030.	571.	3,459.	3,459.
PEDESTAL FILE/FILE	1,412.	200.	1,212.	1,212.
AV SYSTEM CABLES	758.	108.	650.	650.
CUSTOM HARDWARE/PC	812.	361.	451.	451.
CABINET HANDLES	2,471.	329.	2,142.	2,142.
PEDESTAL FILE/FILE	1,356.	170.	1,186.	1,186.

ACT II KEYBOARD PLATFORM	382.	44.	338.	338.
(3) CALIBRE LATERAL FILE/STONE TOP	11,549.	1,251.	10,298.	10,298.
(6) RED TASK CHAIRS	355.	39.	316.	316.
REFRIGERATOR	1,867.	203.	1,664.	1,664.
GENERAL CONSTRUCTION	254,284.	72,652.	181,632.	181,632.
OFFICE DESIGN (STG DESIGN)	15,633.	4,466.	11,167.	11,167.
NETWORK INSTALLATION	3,150.	900.	2,250.	2,250.
CONSTRUCTION SERVICES (KDI)	15,000.	4,286.	10,714.	10,714.
IMAC 27/3.2QC/8GB/1TB/M380	1,735.	241.	1,494.	1,494.
APPLE MAC MINI	1,005.	140.	865.	865.
LADCO SECTIONAL	10,015.	334.	9,681.	9,681.
ACRYLIC AND BRASS SIDE TABLE	2,990.	100.	2,890.	2,890.
PAIR - MARBLE LAMPS-BRASS DETAILS	1,695.	57.	1,638.	1,638.
VELLUM CONSOLE	1,525.	51.	1,474.	1,474.
VINTAGE MAITLANDT SMITH BOX	1,275.	43.	1,232.	1,232.
CHELSEA RECTANGULAR COFFEE TABLE	2,450.	82.	2,368.	2,368.
TO 990-PF, PART II, LN 11	452,049.	113,737.	338,312.	338,312.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTES 3.5% DUE 02/15/18	X		99,450.	104,695.
US TREASURY NOTES 3.25% DUE 03/31/17	X		100,574.	102,038.
US TREASURY NOTES 1.25% DUE 08/31/15	X		0.	0.
US TREASURY NOTES 1.875% DUE 08/31/17	X		98,953.	101,539.
US TREASURY NOTES 2.625% DUE 08/15/20	X		98,992.	106,906.
US TREASURY NOTES 1.75% DUE 05/31/16	X		0.	0.
US TREASURY NOTES 1.75% DUE 05/15/22	X		99,770.	103,332.
US TREASURY NOTES 1.125% DUE 05/31/19	X		99,855.	101,227.

US TREASURY NOTES 1.50% DUE 12/31/18	X	100,328.	102,063.
US TREASURY NOTES 2.25% DUE 04/30/21	X	101,203.	105,840.
US TREASURY NOTES 1.375% DUE 03/31/20	X	100,301.	101,891.
US TREASURY NOTES 1.625% DUE 12/31/19	X	100,137.	102,762.
US TREASURY NOTES 2.00% DUE 02/15/23	X	102,289.	104,742.
US TREASURY NOTES 2.00% DUE 02/15/25	X	100,574.	104,625.
US TREASURY NOTES 2.125% DUE 09/30/21	X	101,164.	105,383.
US TREASURY NOTES 1.000% DUE 08/31/19	X	99,902.	100,770.
US TREASURY NOTES 1.625% DUE 11/15/22	X	151,277.	153,539.
US TREASURY NOTES 2.000% DUE 11/30/20	X	101,859.	104,496.
US TREASURY NOTES 2.000% DUE 08/15/25	X	51,047.	52,271.
US TREASURY NOTES 2.25% DUE 11/15/25	X	103,242.	106,688.
TOTAL U.S. GOVERNMENT OBLIGATIONS		1,810,917.	1,864,807.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A		1,810,917.	1,864,807.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	10,940,310.	13,162,227.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,940,310.	13,162,227.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT B	2,319,962.	2,405,300.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,319,962.	2,405,300.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH HELD BY INVESTMENT MANAGERS	COST	2,897,712.	2,897,712.
RENT DEPOSIT	COST	5,629.	5,629.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,903,341.	2,903,341.