Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
KEOWN CHARITABLE FOUNDATION

A Employer identification number
74-2668057

Number and street (or P O box number if mail is not delivered to street address)
1 W 4TH STREETMAC

Room/suite

B Telephone number (see instructions)
(336) 747-8667

City or town, state or province, country, and ZIP or foreign postal code
WINSTON SALEM, NC 27101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 7,749,810

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	201,520	201,520		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ______				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	46,196	46,196		
	12	**Total.** Add lines 1 through 11	247,716	247,716		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	54,000			54,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,010	1,010		
	b	Accounting fees (attach schedule)	3,750	3,750		
	c	Other professional fees (attach schedule)	52,947	22,703		30,244
	17	Interest	325	325		
	18	Taxes (attach schedule) (see instructions)	10,293	10,293		
	19	Depreciation (attach schedule) and depletion	8,142	8,142		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	315	315		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	130,782	46,538		84,244
	25	Contributions, gifts, grants paid	334,535			334,535
	26	**Total expenses and disbursements.** Add lines 24 and 25	465,317	46,538		418,779
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-217,601			
	b	**Net investment income** (if negative, enter -0-)		201,178		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	261,841	298,416	298,416
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ 4,580			
	Less accumulated depreciation (attach schedule) ▶	4,580	4,580	6,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,075,136	6,811,992	7,056,615
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	3	3	388,779
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,341,560	7,114,991	7,749,810
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,341,560	7,114,991	
	30 **Total net assets or fund balances** (see instructions)	7,341,560	7,114,991	
	31 **Total liabilities and net assets/fund balances** (see instructions)	7,341,560	7,114,991	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,341,560
2	Enter amount from Part I, line 27a	2	-217,601
3	Other increases not included in line 2 (itemize) ▶	3	10,656
4	Add lines 1, 2, and 3	4	7,134,615
5	Decreases not included in line 2 (itemize) ▶	5	19,624
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,114,991

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-19,083
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-28,121

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	395,709	7,605,912	0 052027
2013	375,032	7,513,266	0 049916
2012	303,676	7,107,366	0 042727
2011	301,624	6,775,159	0 044519
2010	296,447	6,835,415	0 043369

2	**Total** of line 1, column (d).	2	0 232558
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046512
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,491,439
5	Multiply line 4 by line 3.	5	348,442
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,012
7	Add lines 5 and 6.	7	350,454
8	Enter qualifying distributions from Part XII, line 4.	8	418,779

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,012
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,012
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,012
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,462		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,462
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,450
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,450 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK NAIFS FIDUCIARY TAX SERVICE Telephone no ▶(800) 352-3705

Located at ▶1 W 4TH STREETMAC D4000-041 WINSTONSALEM NC ZIP +4 ▶27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation(**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data TableSee Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,997,175
b	Average of monthly cash balances	1b	371,883
c	Fair market value of all other assets (see instructions)	1c	236,464
d	**Total** (add lines 1a, b, and c)	1d	7,605,522
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,605,522
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,083
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,491,439
6	**Minimum investment return.** Enter 5% of line 5	6	374,572

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	374,572
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,012		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,012
3	Distributable amount before adjustments Subtract line 2c from line 1			3	372,560
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	372,560
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	372,560

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	418,779
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	418,779
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,012
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	416,767

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				372,560
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			82,423	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014. 14,595				
f **Total** of lines 3a through e.	14,595			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 418,779				
a Applied to 2014, but not more than line 2a			82,423	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				336,356
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	14,595			14,595
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				21,609
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				334,535
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	201,520	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				201,520	

13 Total. Add line 12, columns (b), (d), and (e). 13 201,520

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MITCHELL M KOOP				
Firm's name ▶ MITCHELL M KOOP CPA PC			Firm's EIN ▶	
Firm's address ▶ 1405 CORNERSTONE CT BEAUMONT, TX 777063897			Phone no (409) 838-9174	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AFFILIATED MANAGERS GROUP INC - 50 SHS	P	2014-12-30	2015-12-22
AFFILIATED MANAGERS GROUP INC - 50 SHS	P	2014-12-30	2016-02-04
ALEXION PHARMACEUTICALS INC 62 SHS	P	2014-07-03	2016-05-11
ALIGN TECHNOLOGY INC 150 SHS	P	2015-08-03	2016-05-11
ALLY MASTER OWNER TR	P	2013-03-05	2015-08-27
ALPHABET INC 1 SHS	P	2014-06-14	2016-05-11
ALPHABET INC 19 SHS	P	2015-11-18	2016-05-11
AMAZON COM INC 25 SHS	P	2014-07-03	2015-09-02
AMAZON COM INC 30 SHS	P	2016-02-04	2016-05-11
AMAZON COM INC 5 SHS	P	2014-07-03	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,848	0	10,717	-2,869
6,375	0	10,717	-4,342
8,722	0	10,217	-1,495
11,499	0	9,378	2,121
73,875	0	75,571	-1,696
715	0	543	172
13,584	0	14,048	-464
12,595	0	8,441	4,154
21,530	0	15,900	5,630
3,588	0	1,688	1,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-2,869
0	0	0	-4,342
0	0	0	-1,495
0	0	0	2,121
0	0	0	-1,696
0	0	0	172
0	0	0	-464
0	0	0	4,154
0	0	0	5,630
0	0	0	1,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN EXPRESS	P	2013-08-22	2015-08-27
AON CORP	P	2013-06-26	2015-08-27
APPLE COMPUTER INC COM 50 SHS	P	2015-09-02	2016-05-11
ARTIO GLOBAL HIGH INCOME	P	2014-06-03	2015-08-24
BP CAPITAL MARKETS	P	2013-07-18	2015-08-27
BOSTON SCIENTIFIC CORP COM 670 SHS	P	2015-04-14	2016-05-11
CARDINAL HEALTH INC COM 15 SHS	P	2015-06-30	2016-05-11
CARDINAL HEALTH INCOME COM 125 SHS	P	2015-04-14	2016-05-11
CARDIANL HEALTH INC COM 265 SHS	P	2014-08-04	2016-06-01
CARIDNAL HEALTH INC COM 95 SHS	P	2015-06-30	2016-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,692	0	104,450	-2,758
76,037	0	78,733	-2,696
4,637	0	5,558	-921
96,124	0	113,114	-16,990
50,615	0	51,557	-942
14,794	0	12,005	2,789
1,159	0	1,257	-98
9,656	0	11,283	-1,627
20,868	0	18,542	2,326
7,481	0	7,959	-478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-2,758
0	0	0	-2,696
0	0	0	-921
0	0	0	-16,990
0	0	0	-942
0	0	0	2,789
0	0	0	-98
0	0	0	-1,627
0	0	0	2,326
0	0	0	-478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CELGENE CORP COM 91 SHS	P	2014-07-01	2015-09-02
CELGENE CORP COM 130 SHS	P	2014-08-04	2016-05-11
CERNER CORP COM 160 SHS	P	2014-07-03	2016-05-11
CHIPOTLE MEXICAN GRILL INC 45 SHS	P	2014-07-03	2016-01-11
CONCHO RESOURCES INC 90 SHS	P	2014-08-04	2016-05-11
CONSTELLATIONS BRANDS INC 70 SHS	P	2014-12-30	2016-05-11
DANAHER CORP 99 SHS	P	2014-07-03	2016-05-11
ECOLAB INC 97 SHS	P	2014-07-03	2016-05-11
FACEBOOK INC 115 SHS	P	2014-06-04	2015-12-22
FACEBOOK INC 250 SHS	P	2014-06-04	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,724	0	8,033	2,691
13,122	0	11,439	1,683
8,707	0	8,344	363
18,409	0	27,129	-8,720
10,541	0	12,746	-2,205
11,373	0	6,938	4,435
9,678	0	7,874	1,804
11,326	0	10,759	567
12,094	0	7,287	4,807
29,884	0	17,062	12,822

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	2,691
0	0	0	1,683
0	0	0	363
0	0	0	-8,720
0	0	0	-2,205
0	0	0	4,435
0	0	0	1,804
0	0	0	567
0	0	0	4,807
0	0	0	12,822

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FASTENAL CO 665 SHS	P	2014-08-04	2015-09-02
FED HOME LN BK	P	2012-12-11	2015-12-21
FED NATL MTG ASSN	P	2015-03-25	2015-08-27
FNMA POOL	P	2013-09-10	2015-07-25
FNMA POOL	P	2013-09-10	2015-08-25
FNMA POOL	P	2013-09-10	2015-09-25
FNMA POOL	P	2013-09-10	2015-10-25
FNMA POOL	P	2013-09-10	2015-11-25
FNMA POOL	P	2013-09-10	2015-12-25
FNMA POOL	P	2013-09-10	2016-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,372	0	29,822	-4,450
25,000	0	26,273	-1,273
50,188	0	50,502	-314
2,528	0	2,575	-47
1,195	0	1,218	-23
1,766	0	1,799	-33
1,025	0	1,044	-19
813	0	828	-15
841	0	856	-15
1,158	0	1,180	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-4,450
0	0	0	-1,273
0	0	0	-314
0	0	0	-47
0	0	0	-23
0	0	0	-33
0	0	0	-19
0	0	0	-15
0	0	0	-15
0	0	0	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FNMA POOL	P	2013-09-10	2016-02-25
FNMA POOL	P	2013-09-10	2016-03-25
FNMA POOL	P	2013-09-10	2016-04-25
FNMA POOL	P	2013-09-10	2016-05-25
FNMA POOL	P	2013-09-10	2016-06-25
FNMA POOL	P	2013-05-23	2015-07-25
FNMA POOL	P	2013-05-23	2015-08-25
FNMA POOL	P	2013-05-23	2015-09-25
FNMA POOL	P	2013-05-23	2015-10-25
FNMA POOL	P	2013-05-23	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
714	0	727	-13
1,342	0	1,367	-25
541	0	551	-10
1,056	0	1,076	-20
807	0	822	-15
1,178	0	1,238	-60
1,194	0	1,256	-62
1,014	0	1,066	-52
931	0	979	-48
982	0	1,032	-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-13
0	0	0	-25
0	0	0	-10
0	0	0	-20
0	0	0	-15
0	0	0	-60
0	0	0	-62
0	0	0	-52
0	0	0	-48
0	0	0	-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FNMA POOL	P	2013-05-23	2015-12-25
FNMA POOL	P	2013-05-23	2016-01-25
FNMA POOL	P	2013-05-23	2016-02-25
FNMA POOL	P	2013-05-23	2016-03-25
FNMA POOL	P	2013-05-23	2016-04-25
FNMA POOL	P	2013-05-23	2016-05-25
FNMA POOL	P	2013-05-23	2016-06-25
FORTUNE BRANDS HOME & SECURITY	P	2014-07-03	2016-05-11
GE CAPITAL CREDIT	P	2013-02-21	2015-08-27
GNMA POOL	P	2013-08-22	2015-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,236	0	1,299	-63
1,071	0	1,127	-56
1,059	0	1,113	-54
1,056	0	1,111	-55
931	0	979	-48
803	0	844	-41
1,294	0	1,361	-67
14,130	0	10,284	3,846
100,000	0	103,516	-3,516
1,173	0	1,218	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-63
0	0	0	-56
0	0	0	-54
0	0	0	-55
0	0	0	-48
0	0	0	-41
0	0	0	-67
0	0	0	3,846
0	0	0	-3,516
0	0	0	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GNMA POOL	P	2013-08-22	2015-08-15
GNMA POOL	P	2013-08-22	2015-09-15
GNMA POOL	P	2013-08-22	2015-10-15
GNMA POOL	P	2013-08-22	2015-11-15
GNMA POOL	P	2013-08-22	2015-12-15
GNMA POOL	P	2013-08-22	2016-01-15
GNMA POOL	P	2013-08-22	2016-02-15
GNMA POOL	P	2013-08-22	2016-03-15
GNMA POOL	P	2013-08-22	2016-04-15
GNMA POOL	P	2013-08-22	2016-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
890	0	925	-35
858	0	891	-33
738	0	766	-28
960	0	997	-37
473	0	491	-18
792	0	823	-31
647	0	673	-26
545	0	567	-22
835	0	868	-33
457	0	474	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-35
0	0	0	-33
0	0	0	-28
0	0	0	-37
0	0	0	-18
0	0	0	-31
0	0	0	-26
0	0	0	-22
0	0	0	-33
0	0	0	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GNMA POOL	P	2013-08-22	2016-06-15
GNMA POOL	P	1988-07-01	2015-07-15
GNMA POOL	P	1988-07-01	2015-08-15
GNMA POOL	P	1988-07-01	2015-09-15
GNMA POOL	P	1988-07-01	2015-10-15
GNMA POOL	P	1988-07-01	2015-11-15
GNMA POOL	P	1988-07-01	2015-12-15
GNMA POOL	P	1988-07-01	2016-01-15
GNMA POOL	P	1988-07-01	2016-02-15
GNMA POOL	P	1988-07-01	2016-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
489	0	508	-19
1	0	1	0
1	0	1	0
1	0	1	0
1	0	1	0
1	0	1	0
1	0	1	0
1	0	1	0
1	0	1	0
1	0	1	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-19
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GNMA POOL	P	1988-07-01	2016-04-15
GNMA POOL	P	1988-07-01	2016-05-15
GNMA POOL	P	1988-07-01	2016-06-15
GILEAD SCIENCES INC 330 SHS	P	2011-12-08	2015-11-18
GOLDMAN SACHS GROUP IN 55 SHS	P	2016-05-11	2016-06-13
HOME DEPOT INC 170 SHS	P	2015-04-14	2016-05-11
INTERCONTINENTAL EXCHANGE GROUP INC 45 SHS	P	2014-08-04	2016-05-11
INTUIT COM 65 SHS	P	2014-08-14	2016-05-11
KEURIG GREEN MOUNTAIN INC 245 SHS	P	2015-02-04	2015-08-19
ESTEE LAUDER COMPANIES INC 135 SHS	P	2014-08-04	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1	0	1	0
1	0	1	0
1	0	1	0
35,629	0	6,428	29,201
8,189	0	8,812	-623
22,802	0	19,399	3,403
11,627	0	8,718	2,909
6,660	0	5,253	1,407
12,072	0	30,196	-18,124
12,813	0	10,018	2,795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	29,201
0	0	0	-623
0	0	0	3,403
0	0	0	2,909
0	0	0	1,407
0	0	0	-18,124
0	0	0	2,795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LOCKHEED MARTIN CORP	P	2012-05-29	2015-08-27
MIDDLEBY CORP 85 SHS	P	2015-09-02	2016-05-11
MONDELEZ INTERNATIONAL INC 240 SHS	P	2015-09-02	2016-05-11
MONSANTO CO NEW 400 SHS	P	2014-06-04	2016-03-28
MONSTER BEVERAGE CORP 105 SHS	P	2013-01-22	2015-11-18
MONSTER BEVERAGE CORP 100 SHS	P	2012-11-15	2016-05-11
NESTLE S A 135 SHS	P	2014-11-06	2016-02-04
NESTLE S A 140 SHS	P	2014-11-06	2016-04-26
NIKE INC 290 SHS	P	2015-08-03	2016-05-11
PIMCO FOREIGN BD	P	2014-01-10	2015-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,507	0	51,304	-797
9,301	0	9,121	180
10,678	0	10,107	571
36,288	0	48,463	-12,175
15,659	0	5,059	10,600
14,982	0	4,598	10,384
10,082	0	9,829	253
10,375	0	10,193	182
16,564	0	16,989	-425
302,307	0	300,599	1,708

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-797
0	0	0	180
0	0	0	571
0	0	0	-12,175
0	0	0	10,600
0	0	0	10,384
0	0	0	253
0	0	0	182
0	0	0	-425
0	0	0	1,708

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PPG INDUSTRIES INC 115 SHS	P	2016-03-28	2016-05-11
PALO ALTO NETWORKS INC 70 SHS	P	2015-12-22	2016-05-11
POLARIS INDS INC COM 260 SHS	P	2014-08-04	2015-11-18
PRECISION CASTPARTS CORP 145 SHS	P	2014-06-04	2015-09-02
PRICELINE COM INC 15 SHS	P	2014-06-04	2016-05-11
QUALCOMM INC 376 SHS	P	2014-06-04	2015-08-03
T ROWE PRICE INST FLOAT RATE	P	2014-06-03	2015-08-24
S&P GLOBAL INC 70 SHS	P	2014-12-30	2016-05-11
SALESFORCE COM INC 195 SHS	P	2014-08-04	2016-05-11
SCHLUMBERGER LTD 554 SHS	P	2012-02-07	2015-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,395	0	12,586	-191
9,787	0	12,724	-2,937
27,334	0	38,709	-11,375
33,238	0	38,174	-4,936
18,978	0	18,702	276
24,171	0	30,031	-5,860
24,175	0	24,827	-652
7,364	0	6,314	1,050
14,815	0	11,214	3,601
45,384	0	39,294	6,090

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-191
0	0	0	-2,937
0	0	0	-11,375
0	0	0	-4,936
0	0	0	276
0	0	0	-5,860
0	0	0	-652
0	0	0	1,050
0	0	0	3,601
0	0	0	6,090

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SOUTHWESTERN ENERGY	P	2015-01-20	2016-05-03
STARBUCKS CORP 268 SHS	P	2014-07-03	2016-05-11
STERICYCLE INC COM 75 SHS	P	2015-11-15	2016-05-11
STERICYCLE INC COM 35 SHS	P	2014-07-03	2016-05-11
STERICYCLE INC COM 285 SHS	P	2014-07-03	2016-06-01
TEAM HEALTH HOLDINGS 70 SHS	P	2014-07-03	2015-08-03
TEAM HEALTH HOLDINGS 195 SHS	P	2014-07-03	2016-05-11
TRACTOR SUPPLY CO COM 235 SHS	P	2014-06-04	2016-05-11
TRANSDIGM GROUP INC 40 SHS	P	2015-12-22	2016-05-11
TWENTY FIRST CENTURY FOX 800 SHS	P	2014-08-04	2015-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47,250	0	49,975	-2,725
15,054	0	10,579	4,475
7,091	0	9,165	-2,074
3,309	0	4,169	-860
28,037	0	33,949	-5,912
4,713	0	3,574	1,139
9,044	0	9,956	-912
21,654	0	15,322	6,332
9,878	0	9,034	844
21,460	0	25,432	-3,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-2,725
0	0	0	4,475
0	0	0	-2,074
0	0	0	-860
0	0	0	-5,912
0	0	0	1,139
0	0	0	-912
0	0	0	6,332
0	0	0	844
0	0	0	-3,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNION PACIFIC CORP 457 SHS	P	2009-12-03	2015-12-22
US TREASURY NOTE	P	2015-02-20	2015-08-27
US TREASURY NOTE	P	2014-04-16	2015-08-14
US TREASURY NOTE	P	2014-04-07	2015-08-27
US TREASURY NOTE	P	2012-08-01	2015-07-15
US TREASURY NOTE	P	2015-03-25	2015-08-27
VERISK ANALYTICS INC 120 SHS	P	2015-09-02	2016-05-11
VISA INC 120 SHS	P	2014-06-04	2016-05-11
VISA INC 185 SHS	P	2015-08-03	2016-05-11
WELLS FARGO ADV	P	2014-06-03	2015-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,229	0	14,761	20,468
49,619	0	49,264	355
51,572	0	51,926	-354
50,316	0	50,385	-69
25,000	0	24,973	27
102,078	0	102,547	-469
9,299	0	8,795	504
9,297	0	6,331	2,966
14,334	0	13,982	352
96,737	0	115,000	-18,263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	20,468
0	0	0	355
0	0	0	-354
0	0	0	-69
0	0	0	27
0	0	0	-469
0	0	0	504
0	0	0	2,966
0	0	0	352
0	0	0	-18,263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WELLS FARGO ADV	P	2015-08-24	2015-09-23
WELLS FARGO INTL ADV FUND	P	2014-06-03	2015-08-24
WHITEWAVE FOODS CO 90 SHS	P	2014-06-04	2015-08-03
WHITEWAVE FOODS CO 230 SHS	P	2014-06-04	2016-05-11
WORLD FINANCIAL	P	2013-05-29	2015-08-27
ALLERGAN PLC 40 SHS	P	2015-06-02	2016-05-11
ACCENTURE PLC 83 SHS	P	2014-08-04	2016-05-11
JAZZ PHARMACEUTICALS 90 SHS	P	2014-08-25	2016-05-11
NORWEGIAN CRUISE LINE 225 SHS	P	2015-06-30	2016-05-11
PERRIGO CO 60 SHS	P	2015-11-18	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,611	0	44,101	510
277,911	0	308,000	-30,089
4,602	0	2,884	1,718
10,165	0	7,370	2,795
99,719	0	100,093	-374
8,966	0	12,291	-3,325
9,640	0	6,574	3,066
13,535	0	13,775	-240
10,519	0	12,593	-2,074
5,532	0	9,334	-3,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	510
0	0	0	-30,089
0	0	0	1,718
0	0	0	2,795
0	0	0	-374
0	0	0	-3,325
0	0	0	3,066
0	0	0	-240
0	0	0	-2,074
0	0	0	-3,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NXP SEMICONDUCTORS 81 SHS	P	2014-09-15	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,947	0	5,581	1,366

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	1,366

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK(See Misc Stmt) PO DRAWER 913 BRYAN, TX 77805	TRUSTEE 3 00	52,947	0	0
MITCHELL KOOP 1405 CORNERSTONE COURT BEAUMONT, TX 77707	TRUSTEE 3 00	13,500	0	0
LAVERNE KLENK 2899 COUNTY RD 145 BEDIAS, TX 77831	TRUSTEE 8 00	13,500	0	0
IRA BETTS PO BOX 86 IOLA, TX 77861	TRUSTEE 8 00	13,500	0	0
CHARLES WENDT 4705 COUNTY RD 160 IOLA, TX 77861	TRUSTEE 8 00	13,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLINN COLLEGE PO BOX 6030 BRYAN,TX 77805		UNIVERSITY	SCHOLARSHIP	9,000
BRAZOS VALLEY HOSPICE 502 W 26TH STREET BRYAN,TX 77803		NON-PROFIT	OPERATING EXPENSES	10,000
CROSS FREE WILL BAPTIST CHURCH PO BOX 64 IOLA,TX 77861		CHURCH	FOR FELLOWSHIPS	10,000
FIRST CHRISTIAN CHURCH 611 NORTH 9TH ORANGE,TX 77630		CHURCH	FOR FELLOWSHIPS	10,000
GRIMES COUNTY FAIR ASSOC PO BOX 435 ANDERSON,TX 77830		NON-PROFIT	HUMANE EDUCATION	75,235
IOLA CHURCH OF CHRIST PO BOX 297 IOLA,TX 77861		CHURCH	FOOD PANTRYFOR FELLOWSHIPS	10,000
HUMANE SOCIETY OF SE TEXAS 2050 SPINDLETOP AVE BEAUMONT,TX 77705		NON-PROFIT	HUMANEEDUCATION	10,000
LAMAR UNIVERSITY PO BOX 10009 BEAUMONT,TX 77710		UNIVERSITY	SCHOLARSHIP	26,250
MISSIONARY BAPTIST CHURCH 23471 FM 244 IOLA,TX 77861		CHURCH	FOR FELLOWSHIPS	10,000
SAM HOUSTON STATE UNIVERSITY PO BOX 2539 HUNTSVILLE,TX 77341		UNIVERSITY	SCHOLARSHIP	22,500
TEXAS A&M UNIVERSITY COLLEGE STATION COLLEGE STATION,TX 77843		UNIVERSITY	SCHOLARSHIP	42,500
ZION UNITED METHODIST CHURCH PO BOX 284 IOLA,TX 77861		CHURCH	FOR FELLOWSHIPS	10,000
GOD'S LITTLES CREATURES 4734 FM 2223 BRYAN,TX 77808		NON-PROFIT	ANIMALHUMANE CARE	8,000
TEXAS STATE TECHNICAL COLLEGE 3801 CAMPUS DRIVE WACO,TX 76705		UNIVERSITY	SCHOLARSHIP	1,500
LOUISIANA STATE UNIVERSITY 1146 PLEASANT HALL BATON ROUGE,LA 70803		UNIVERSITY	SCHOLARSHIP	2,500
Total . . . . ▶ **3a**				334,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EVERGREEN FREEWILL BAPTIST CHURCH 8800 COUNTY RD 172 IOLA,TX 77861		CHURCH	FOR FELLOWSHIPS	10,000
TWIN CITY MISSION PO BOX 3490 BRYAN,TX 77805		NON-PROFIT	FOR HUMAN CARE	5,000
ENON BAPTIST CHURCH 9337 COUNTY ROAD 106 IOLA,TX 77861		CHURCH	FOR FELLOWSHIPS	10,000
FUTURE FARMERS OF AMERICA PO BOX 159 IOLA,TX 77861		NON-PROFIT	FOR EDUCATION	2,500
TEXAS STATE UNIVERSITY 601 UNIVERSITY DRIVE SAN MARCOS,TX 78666		UNIVERSITY	SCHOLARSHIP	3,750
TEXAS TECH UNIVERSITY 2500 BROADWAY LUBBOCK,TX 79409		UNIVERSITY	SCHOLARSHIP	6,250
STEPHEN F AUSTIN UNIVERSITY 1936 NORTH ST NACAGDOCHES,TX 75962		UNIVERSITY	SCHOLARSHIP	5,000
UNIVERSITY OF TEXAS 110 INNER CAMPUS DRIVE AUSTIN,TX 78705		UNIVERSITY	SCHOLARSHIP	3,750
BETHLEHEM LUTHERAN CHURCH 5084 CHURCH LN NORTH ZULCH,TX 77872		CHURCH	FOR FELLOWSHIPS	10,000
GRIMES COUNTY SENIOR CENTER PO BOX 591 ANDERSON,TX 77830		NON-PROFIT	RENOVATION	5,000
SAINT JOHN LUTHERAN CHURCH 451 LILA LN ATHENS,TX 75751		CHURCH	FOR FELLOWSHIPS	5,000
SHIRO CIVIC ASSOCIATION 787 GENERAL DELIVERY SHIRO,TX 77876		NON-PROFIT	UPGRADES	800
MD ANDERSON HOSPITAL(CO UT FOUNDATION) 500 WEST UNIVERSITY KELLY HALL 7TH EL PASO,TX 79968		NON-PROFIT	FOR RESEARCH	10,000
Total . . . . ▶ **3a**				334,535

TY 2015 Accounting Fees Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MITCHELL M KOOP,CPA TAX RETURN PREP	3,750	3,750		

TY 2015 Investments - Land Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REAL ESTATE-LOTS 1-4,FOREST OAKS	4,580		4,580	

TY 2015 Investments - Other Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIXED INCOME INVESTMENTS		2,776,202	2,676,855
EQUITIES INVESTMENTS		3,616,825	3,909,574
ALTERNATIVE INVESTMENTS		250,000	241,830
REAL ESTATE INVESTMENTS		168,965	228,356

TY 2015 Legal Fees Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOELSCHER LIPSEY ELMORE POOLE LEGAL PETITION	1,010	1,010		

TY 2015 Other Assets Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OIL/GAS MINERAL INTERESTS	3	3	388,779

TY 2015 Other Assets Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OIL/GAS MINERAL INTERESTS	3	3	388,779

TY 2015 Other Assets Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OIL/GAS MINERAL INTERESTS	3	3	388,779

TY 2015 Other Decreases Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Amount
NET CAPITAL LOSSES ON INVESTMENT SALES-SEE PART IV,LINE 2	19,083
ACCRUAL/COST BASIS ADJUSTMENTS(NET)	541

TY 2015 Other Expenses Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICE FEE	315	315		

TY 2015 Other Income Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTY	54,281	54,281	
OTHER ROYALTY EXP	-8,085	-8,085	

TY 2015 Other Increases Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Description	Amount
NON-CASH DEPLETION ADJ-SEE PART I,LINE 19	8,142
NON-DIVIDEND DIST/RETURN OF CAPITAL	2,514

TY 2015 Other Professional Fees Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO BANK CORPORATE TRUSTEE SERVICES	52,947	22,703		30,244

TY 2015 Taxes Schedule

Name: KEOWN CHARITABLE FOUNDATION

EIN: 74-2668057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY TAXES	4,589	4,589		
PROPERTY TAXES	87	87		
FOREIGN TAXES	1,117	1,117		
INCOME TAXES	4,500	4,500		