Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning 07/01, 2015, and ending 06/30, 2016

Name of foundation: RUDOLPH C MILLER COMMUNITY FUND 430054015

A Employer identification number: 74-1983753

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 61540 TRUST TAX COMPLIANCE

B Telephone number (see instructions): - -

City or town, state or province, country, and ZIP or foreign postal code
NEW ORLEANS, LA 70161

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,346,788.
J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	108,370.	107,603.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-142,816.			
	b Gross sales price for all assets on line 6a 3,434,556.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	144,107.	133,905.		STMT 10
	12 **Total.** Add lines 1 through 11	109,661.	241,508.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	67,716.	37,244.		30,472.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 11	3,500.			3,500.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 12	7,156.	434.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	78,372.	37,678.		33,972.
	25 Contributions, gifts, grants paid	311,913.			311,913.
	26 **Total expenses and disbursements** Add lines 24 and 25	390,285.	37,678.		345,885.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-280,624.			
	b **Net investment income** (if negative, enter -0-)		203,830.		
	c **Adjusted net income** (if negative, enter -0-)				

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Form **990-PF** (2015)

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	70,944.	122,020.	122,020.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,600.		
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	2,465,916.	2,571,815.	2,578,488.
	c Investments - corporate bonds (attach schedule)	2,258,265.	2,110,308.	2,477,478.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	497,703.	209,445.	168,802.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,297,428.	5,013,588.	5,346,788.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	5,297,428.	5,013,588.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	5,297,428.	5,013,588.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	5,297,428.	5,013,588.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,297,428.
2	Enter amount from Part I, line 27a	2	-280,624.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,016,804.
5	Decreases not included in line 2 (itemize) ▶ ACCRUAL ADJUSTMENT	5	3,216.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,013,588.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,437,152.		3,577,372.	-140,220.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				-140,220.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -142,816.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	283,450.	5,400,525.	0.052486
2013	289,080.	5,098,908.	0.056694
2012	694,361.	4,426,141.	0.156877
2011	580,149.	4,385,719.	0.132281
2010	227,495.	4,257,058.	0.053439

2	**Total** of line 1, column (d)	2	0.451777
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.090355
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,371,676.
5	Multiply line 4 by line 3	5	485,358.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,038.
7	Add lines 5 and 6	7	487,396.
8	Enter qualifying distributions from Part XII, line 4	8	345,885.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI . Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,077.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	4,077.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,077.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 8,000.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	8,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	5.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,918.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 3,918. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CAPITAL ONE NA Telephone no ▶ (866)442-3764

Located at ▶ PO BOX 61540, NEW ORLEANS, LA ZIP+4 ▶ 70161

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) STMT 13	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes	[X] No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes	[X] No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes	[X] No
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes	[X] No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes	[X] No
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes	[ ] No
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes	[X] No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes	[X] No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? — **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAPITAL ONE WEALTH & ASSET MGMT PO BOX 61540, NEW ORLEANS, LA 70161	TRUSTEE 10	67,716	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ **NONE**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,293,244.
b	Average of monthly cash balances	1b	160,234.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,453,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,453,478.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,802.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,371,676.
6	**Minimum investment return.** Enter 5% of line 5	6	268,584.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	268,584.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,077.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,077.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	264,507.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	264,507.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	264,507.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	345,885.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	345,885.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	345,885.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				264,507.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . . . 19,348.				
b From 2011 . . . . . . 372,797.				
c From 2012 . . . . . . 481,876.				
d From 2013 . . . . . . 43,262.				
e From 2014 . . . . . . 21,346.				
f **Total** of lines 3a through e	938,629.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 345,885.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				264,507.
e Remaining amount distributed out of corpus	81,378.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,020,007.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	19,348.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,000,659.			
10 Analysis of line 9				
a Excess from 2011 . . . 372,797.				
b Excess from 2012 . . . 481,876.				
c Excess from 2013 . . . 43,262.				
d Excess from 2014 . . . 21,346.				
e Excess from 2015 . . . 81,378.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF BEAUMONT ATTN: CASH MANAGEMENT P. O. BOX 3827 BEAUMONT TX 77704				311,913.
Total ▶ 3a				311,913.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	108,370.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-142,816.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b ROYALTY INCOME			15	133,765.	
c PARTNERSHIP INCOME			38	10,342.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				109,661.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 109,661.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Raelyn A Tiner | Date: 04/28/2017 | Title: TRUSTEE

CAPITAL ONE, N.A. BY:

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH J. CASTRIANO		04/28/2017		P01251603

Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC COMMON STOCK	223.	223.
AT&T INC COM	456.	456.
AZZ INC COM	38.	38.
ABBVIE INC COM	462.	462.
ALLEGIANT TRAVEL CO COM	49.	49.
ALLIANT ENERGY CORP COM	177.	177.
ALLSTATE CORPORATION COMMON STOCK	57.	57.
ALTRIA GROUP INC COM	251.	251.
AMERCO COM	48.	48.
AMERICAN ELEC PWR INC COM	423.	423.
AMERICAN STS WTR CO COM	103.	103.
AMERISOURCEBERGEN CORP COM	60.	60.
AMGEN INC	383.	383.
ANTHEM INC COM	130.	130.
APPLE COMPUTER INC COMMON STOCK	1,433.	1,433.
AQUILA THREE PEAKS HIGH INCOME CL Y #702	3,680.	3,680.
ASSOCIATED BANC CORP COM	86.	86.
ATLANTIC TELE NETWORK INC COM NEW	39.	39.
ATMOS ENERGY CORP COM	566.	566.
BANCFIRST CORP COM	97.	97.
BANCORPSOUTH INC COM	93.	93.
BANK OF AMERICA CORP COM	186.	186.
BANK NEW YORK MELLON CORP COM	225.	225.
BEMIS INC COM	220.	220.
BEST BUY INC	144.	144.
BIG LOTS INC COM	34.	34.
BLACKROCK INC COM	580.	580.
BLACKROCK INC NT 5.00% DTD 12/10/2009 DU	4,431.	4,431.
BOOZ ALLEN HAMILTON HLDG CORP CL A	116.	116.
BRADY CORP CL A	78.	78.
BRANDYWINE RLTY TR SH BEN INT NEW	109.	84.
BRIGGS & STRATTON CORP (WI) COMMON STOCK	44.	44.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BRINKS CO COM	24.	24.
BRISTOL-MYERS SQUIBB CO	49.	49.
BROADCOM CORP COM	34.	
BROADRIDGE FINL SOLUTIONS COM LLC	124.	124.
CME GROUP INC COM	638.	638.
CSG SYS INTL INC COM	60.	60.
CVS CORP	430.	430.
CVS CAREMARK CORPORATION SR NT 2.75% DTD	1,869.	1,869.
CABOT CORP	70.	70.
CABOT OIL & GAS CORP CL A	7.	7.
CALAVO GROWERS INC COM	82.	82.
CALERES INC COM	17.	17.
CAPITOL FED FINL INC COM	59.	59.
CARDINAL HEALTH INC COMMON STOCK	136.	136.
CARLISLE COS INC COM	58.	58.
CARTER INC COM	26.	26.
CASH AMER INTL INC COM	5.	5.
CATHAY GEN BANCORP COM	126.	126.
CAUSEWAY INTERNATIONAL VALUE FUND INS #1	3,118.	3,118.
CELANESE CORP DEL COM SER A	26.	26.
CENTRAL PAC FINL CORP COM NEW	121.	121.
CHEMED CORP NEW COM	12.	12.
CHEVRON TEXACO CORP COM	1,048.	1,048.
CISCO SYS INC	515.	515.
CINTAS CORP	193.	193.
CITY HLDG CO COM	176.	176.
CLOROX CO. COMMON STOCK	397.	397.
COCA COLA ENTERPRISES INC NEW COM	208.	208.
COMERICA INC COMMON STOCK	42.	42.
COMPASS MINERALS INTL INC COM	169.	169.
COMPUTER SCIENCES CORP	9.	9.
CONOCOPHILLIPS COM	351.	351.
CONVERGYS CORP COM	20.	20.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COOPER TIRE & RUBR CO	68.	68.
CORE MARK HOLDING CO INC COM	25.	25.
CORNING INC	384.	384.
CORRECTIONS CORP AMER NEW COM NEW	93.	93.
COSTCO WHOLESALE CORP COM	186.	186.
CUBESMART L P SR NT 4.375% DTD 12/17/201	3,476.	3,476.
DST SYS INC DEL COM	213.	213.
DANAHER CORP COM	85.	85.
DARDEN RESTAURANTS INC	44.	44.
DEERE & CO COMMON STOCK	653.	653.
DELUXE CORP COM	31.	31.
DENTSPLY INTL INC NEW COM	7.	7.
DENTSPLY SIRONA INC COM	12.	12.
DIAMONDROCK HOSPITALITY CO COM	102.	102.
DIGITAL RLTY TR INC COM	462.	462.
DISNEY WALT	626.	626.
DISCOVER FINL SVCS COM	243.	243.
DREW INDS INC COM NEW	4.	4.
EOG RESOURCES INC COM	21.	21.
EPR PPTYS COM SH BEN INT	92.	85.
EVERCORE PARTNERS INC CLASS A	50.	50.
EXTERRAN HLDGS INC COM	25.	25.
EXXON MOBIL CORP COM	1,655.	1,655.
FACTSET RESEARCH SYSTMES INC COM	34.	34.
FEDERAL HOME LN MTG CORP 3.75% DTD 03/27	3,750.	3,750.
FEDERAL HOME LN MTG CORP 2.375% DTD 01/1	1,893.	1,893.
FEDERAL SIGNAL CORP COM	101.	101.
FEDERATED INVS INC PA CL B	98.	98.
FEDERATED ULTRASHORT BOND FUND - IS #108	1,177.	1,177.
FIRST AMERN FINL CORP COM	439.	439.
FIRST FINL BANCORP OH COM	39.	39.
FIRST REP BK SAN FRAN CALI NEW COM	21.	21.
FLUOR CORP (NEW) COM	78.	78.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOOT LOCKER INC COM	171.	171.
FREEPORT MCMORAN COPPER & GOLD CLASS B	26.	26.
FUTUREFUEL CORPORATION COM	33.	33.
GENERAL DYNAMICS CORP	426.	426.
GENERAL ELEC CO COM	726.	726.
GILEAD SCIENCES INC COM	417.	417.
GOLDMAN SACHS GROUP INC COM	166.	166.
GOLDMAN SACHS GROUP INC 6.15% DTD 04/01/	5,124.	5,124.
GRACO INC COM	71.	71.
GULF IS FABRICATION INC	33.	33.
HNI CORP COM	108.	108.
HANOVER INS GROUP INC COM	250.	250.
HARLEY DAVIDSON INC COM	46.	46.
HARRIS CORP DEL	448.	448.
HEALTHCARE TR AMER INC CL A NEW	259.	196.
HEIDRICK & STRUGGLES INTL INC COM	17.	17.
HELMERICH & PAYNE INC	73.	73.
HERSHA HOSPITALITY TR PRIORITY SHS BEN I	68.	54.
HILLENBRAND INC COM	202.	202.
HOME DEPOT INC	420.	420.
HONEYWELL INTERNATIONAL INC COM	106.	106.
HOSPITALITY PPTYS TR COM SH BEN INT	265.	242.
HUNTINGTON INGALLS INDS INC COM	152.	152.
ITT CORP NEW COM NEW	16.	16.
IDACORP INC COM	316.	316.
ILLINOIS TOOL WKS INC SR NT 1.95% DTD 02	1,963.	1,963.
INSPERITY INC COM	33.	33.
INTERACTIVE BROKERS GROUP INC COM	12.	12.
INTERCONTINENTAL EXCHANGE, INC. COM	227.	227.
INTERDIGITAL INC COM	50.	50.
INTERPUBLIC GROUP COS INC	170.	170.
INTUIT COM	98.	98.
INVESTORS REAL ESTATE TR SH BEN INT	9.	9.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES J.P. MORGAN USD EMERGING MARKETS	1,677.	1,677.
J P MORGAN CHASE & CO NT	832.	832.
JABIL CIRCUIT INC COM	41.	
JANUS CAP GROUP INC COM	134.	134.
JOHNSON & JOHNSON	1,331.	1,331.
JONES LANG LASALLE INC COM	36.	36.
KAISER ALUMINUM CORP COM PAR	53.	53.
KELLY SVCS INC CL A	15.	15.
KIMBERLY CLARK CORP COM	58.	58.
KINDER MORGAN INC DEL COM	309.	309.
KINDRED HEALTHCARE INC COM	56.	56.
LTC PPTYS INC COM	60.	43.
LAMAR ADVERTISING CO NEW CL A	216.	183.
LANDSTAR SYS INC COM	54.	54.
LEAR CORP COM NEW	12.	12.
LEIDOS HLDGS INC COM	158.	158.
LENNOX INTL INC COM	108.	108.
LINCOLN NATL CORP IND COMMON STOCK	183.	183.
LINEAR TECHNOLOGY CORP	186.	186.
LITHIA MTRS INC CL A	48.	48.
LOCKHEED MARTIN CORPORATION	471.	471.
MANPOWER GROUP INC	55.	55.
MARKETAXESS HLDGS INC COM	9.	9.
MARRIOTT VACATIONS WRLDWDE CP COM	87.	87.
MATERION CORP COM	10.	10.
MATSON INC COM	78.	78.
MCCORMICK & CO INC COM NON VTG	300.	300.
MCKESSON HBOC INC	75.	75.
MERCK & CO INC NEW COM	364.	364.
METHODE ELECTRS INC COM	9.	9.
MICROSOFT CORP	651.	651.
MID AMER APT CMNTYS INC COM	195.	195.
MOVADO GROUP INC COM	16.	16.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MUELLER INDS INC COM	24.	24.
NIC INC COM	95.	95.
NATIONAL PRESTO INDS INC COM	389.	389.
NBCUNIVERSAL MEDIA LLC SR NT 2.875% DTD	1,483.	1,483.
NEENAH PAPER INC COM	78.	78.
NEW JERSEY RES CORP COM	153.	153.
NEWMARKET CORP COM	25.	25.
NIKE INC CL B	170.	170.
NORFOLK SOUTHERN CORPORATION	122.	122.
NORTHERN TR CORP	285.	285.
NUTRI SYS INC NEW COM	67.	67.
OCCIDENTAL PETE CORP DEL SR NT 1.50% DTD	1,658.	1,658.
OLD REP INTL CORP COM	829.	829.
OLIN CORP COMMON PAR $1	48.	48.
OLYMPIC STEEL INC COM	3.	3.
OMEGA HEALTHCARE INVS INC COM	304.	193.
ORACLE CORP COM	78.	78.
ORACLE CORP / OZARK HLDG INC NT 5.25% DT	5,353.	5,353.
ORMAT TECHNOLOGIES INC COM	55.	55.
OXFORD INDS INC COM	23.	23.
PBF ENERGY INC CL A	307.	307.
PPG INDS INC	86.	86.
PPL CORP COM	493.	493.
PS BUSINESS PKS INC CALIF COM	44.	44.
PACCAR INC COM	387.	387.
PATTERSON-UTI ENERGY INC COM	69.	69.
PAYCHEX INC COM	102.	102.
PEPSICO INC	125.	125.
PETMED EXPRESS INC COM	215.	215.
PETROLOGISTICS FIN CORP SR NT 6.25% DTD	1,681.	1,681.
PFIZER INC	900.	900.
PHILIP MORRIS INTL INC COM	320.	320.
PHILLIPS 66 COM	464.	464.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PILGRIMS PRIDE CORP NEW COM	682.	682.
POOL CORPORATION COM	23.	23.
PROCTER & GAMBLE CO	409.	409.
PRIVATEBANCORP INC COM	4.	4.
PROVIDENT FINL SVCS INC COM	157.	157.
PRUDENTIAL FINANCIAL INC COM	554.	554.
PUBLIC SVC ENTERPRISES	510.	510.
ROYAL DUTCH SHELL PLC SPONSORED ADR REPS	330.	330.
RUTHS HOSPITALITY GROUP INC COM	62.	62.
S & T BANCORP INC COM	51.	51.
ST JUDE MED INC COM	202.	202.
SCHLUMBERGER LTD	290.	290.
SCHOLASTIC CORP	21.	21.
SCOTTS MIRACLE GRO CO CL A	130.	130.
SHERWIN WILLIAMS CO	50.	50.
SIMMONS 1ST NATL CORP CL A $1 PAR	95.	95.
SMITH (A.O.) CORP COM	104.	104.
SNAP ON INC COM	109.	109.
SONIC CORP COM	18.	18.
SOUTHWEST AIRLS CO	129.	129.
SOVRAN SELF STORAGE INC COM	231.	225.
STANDEX INTL CORP COM	7.	7.
STATE STREET CORP	152.	152.
SUNTRUST BANKS INC COMMON STOCK	247.	247.
SYSCO CORP	684.	684.
TJX COS INC NEW	158.	158.
TESORO CORP COM	338.	338.
TETRA TECH INC NEW COM	27.	27.
TESSERA TECHNOLOGIES INC COM	51.	51.
TEXAS INSTRUMENTS, INC COMMON STOCK	802.	802.
THORNBURG INTERNATIONAL VALUE FUND CLASS	908.	908.
3M CO COM	260.	260.
TOOTSIE ROLL INDS INC COM	40.	40.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TORO CO COM	75.	75.
TRAVELERS COS INC COM	539.	539.
TUPPERWARE CORP COM	48.	48.
U S SILICA HLDGS INC COM	12.	12.
UNION PAC CORP COM	32.	32.
UNITED FIRE GROUP INC COM	145.	145.
US TREASURY NOTE 1.625% DTD 12/31/2014 D	97.	97.
US TREASURY NOTE 1.25% DTD 01/31/2015 DU	6,572.	6,572.
US TREASURY NOTE 0.875% DTD 01/31/2012 D	90.	90.
US TREASURY NOTE 2.50% DTD 05/15/2014 DU	3,518.	3,518.
US TREASURY NOTE 2.00% DTD 05/31/2014 DU	140.	140.
UNITED STATES STEEL CORP COM	21.	21.
UNITEDHEALTH GROUP INC COM	242.	242.
UNIVERSAL FST PRODS INC COM	49.	49.
UNIVERSAL INS HLDGS INC COM	146.	146.
VALERO REFNG & MARKETING CO	578.	578.
VALSPAR CORP COM	79.	79.
VERIZON COMMUNICATIONS COM	465.	465.
VISA INC COM CL A	145.	145.
WACHOVIA BK NATL ASSN MTN SUB FR 6.00% D	265.	265.
WAL MART STORES INC	249.	249.
WELLS FARGO & CO NEW COM	912.	912.
WELLS FARGO SHORT-TERM HIGH YIELD BOND F	3,147.	3,147.
WEST PHARMACEUTICAL SVCS INC COM	18.	18.
WESTAR ENERGY INC COM	121.	121.
WHIRLPOOL CORP COMMON STOCK	63.	63.
WISDOMTREE INVTS INC COM	133.	133.
WORTHINGTON INDUSTRIES INC COMMON STOCK	17.	17.
ASSURED GUARANTY LTD COM	123.	123.
ACCENTURE PLC CLASS A ORDINARY SHARES	249.	249.
ENDURANCE SPECIALTY HOLDINGS	47.	47.
EVEREST RE GROUP LTD COM	445.	445.
JAMES RIV GROUP LTD COM	28.	24.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MEDTRONIC PLC SHS	440.	126.
MONTPELIER RE HOLDINGS LTD COM	1,424.	1,424.
NORDIC AMERICAN TANKERS LIMITE COM	103.	28.
SHIP FINANCE INTERNATIONAL LTD SHS	116.	116.
ALLIED WORLD ASSURANCE COMPANY HOLDINGS	36.	36.
FIDELITY IMM PRIME INST FD #2014	476.	476.
LYONDELLBASELL INDUSTRIES N V SHS A	808.	808.
ROYAL CARIBBEAN CRUISES LTD COM	26.	26.
BROADCOM LTD SHS	46.	46.
TOTAL	108,370.	107,603.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP RECEIPTS	10,342.	140.
NET ROYALTY INCOME	133,765.	133,765.
TOTALS	144,107.	133,905.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,500.	3,500.
TOTALS	3,500.	3,500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	33.	33.
FEDERAL ESTIMATES - PRINCIPAL	6,722.	
OTHER NONALLOCABLE EXPENSES -	3.	3.
FOREIGN TAXES ON QUALIFIED FOR	398.	398.
TOTALS	7,156.	434.

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT
==

N/A