Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation: THE LEF FOUNDATION

A Employer identification number: 68-0070194

Number and street (or P O box number if mail is not delivered to street address): 2422 DEBBIE WAY | Room/suite:

B Telephone number: 707-644-6575

City or town, state or province, country, and ZIP or foreign postal code: CALISTOGA, CA 94515

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,185,226.

J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	227,826.	227,826.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	394,351.			
	b	Gross sales price for all assets on line 6a 1,430,267.				
	7	Capital gain net income (from Part IV, line 2)		394,351.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	99,217.	90,630.		STATEMENT 2
	12	**Total** Add lines 1 through 11	721,394.	712,807.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages	132,556.	0.		132,556.
	15	Pension plans, employee benefits	445.	0.		445.
	16a	Legal fees				
	b	Accounting fees STMT 3	39,888.	19,944.		19,944.
	c	Other professional fees STMT 4	47,668.	46,085.		1,583.
	17	Interest				
	18	Taxes STMT 5	43,450.	16,250.		27,200.
	19	Depreciation and depletion	33.	0.		
	20	Occupancy	18,542.	0.		18,542.
	21	Travel, conferences, and meetings	5,232.	0.		5,232.
	22	Printing and publications	4,903.	0.		4,903.
	23	Other expenses STMT 6	69,861.	0.		69,861.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	362,578.	82,279.		280,266.
	25	Contributions, gifts, grants paid	437,500.			437,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	800,078.	82,279.		717,766.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<78,684.>			
	b	**Net investment income** (if negative, enter -0-)		630,528.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	35,315.	29,496.	29,496.
2 Savings and temporary cash investments	141,516.	199,770.	199,770.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 8	526,229.	577,112.	586,035.
b Investments - corporate stock STMT 9	4,827,444.	3,778,571.	5,089,943.
c Investments - corporate bonds STMT 10	313,906.	261,989.	264,145.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans STMT 11	14,741.	13,503.	12,314.
13 Investments - other STMT 12	2,002,010.	1,830,356.	1,999,871.
14 Land, buildings, and equipment: basis ▶ 108,239.			
Less accumulated depreciation STMT 13▶ 104,977.	3,294.	3,262.	3,262.
15 Other assets (describe ▶ STATEMENT 14)	390.	390.	390.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,864,845.	6,694,449.	8,185,226.
Liabilities			
17 Accounts payable and accrued expenses	319.	490.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 15)	0.	1,814.	
23 **Total liabilities** (add lines 17 through 22)	319.	2,304.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	7,864,526.	6,692,145.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	7,864,526.	6,692,145.	
31 **Total liabilities and net assets/fund balances**	7,864,845.	6,694,449.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,864,526.
2 Enter amount from Part I, line 27a	2	<78,684.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,785,842.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,093,697.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,692,145.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,344,612.		1,035,916.	308,696.
b	85,655.			85,655.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				308,696.
b				85,655.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	394,351.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	707,423.	7,609,963.	.092960
2013	586,515.	6,508,914.	.090110
2012	757,094.	6,268,514.	.120777
2011	644,766.	6,446,893.	.100012
2010	1,145,071.	7,208,971.	.158840

2 **Total** of line 1, column (d)	2	.562699
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.112540
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,285,939.
5 Multiply line 4 by line 3	5	932,500.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,305.
7 Add lines 5 and 6	7	938,805.
8 Enter qualifying distributions from Part XII, line 4	8	717,766.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,611.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	12,611.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,611.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,500.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	7,900.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	13,400.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	248.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	541.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		541. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.LEF-FOUNDATION.ORG

14 The books are in care of ▶ LYDA E. KUTH Telephone no. ▶ 707-644-6575

Located at ▶ 2422 DEBBIE WAY, CALISTOGA, CA ZIP+4 ▶ 94515

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? *(If applying section 4942(a)(2) to* **all** *years listed, answer "No" and attach statement - see instructions.)*	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAUREY FINNERAN 61 GREENBRAE BOARDWALK GREENBRAE, CA 94904	DIRECTOR 0.00	0.	0.	0.
BYRON KUTH 100 ALTA ST., #104 SAN FRANCISCO, CA 94133	VICE PRESIDENT/TREASURER 0.00	0.	0.	0.
LYDA KUTH 4 CLEMENT CIRCLE CAMBRIDGE, MA 02138	PRESIDENT 10.00	0.	0.	0.
SARAH TREESON 121 CIRCLE ROAD SAN RAFAEL, CA 94903	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARA ACHAMBAULDT 87 CHACE AVE, PROVIDENCE, RI 02906	PROGRAM MANAGER 40.00	82,319.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,210,775.
b	Average of monthly cash balances	1b	201,346.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,412,121.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,412,121.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	126,182.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,285,939.
6	**Minimum investment return** Enter 5% of line 5	6	414,297.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain *foreign organizations check here* ▶ ☐ *and do not complete this part.*)

1	Minimum investment return from Part X, line 6			1	414,297.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	12,611.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	916.		
c	Add lines 2a and 2b			2c	13,527.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	400,770.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	400,770.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	400,770.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	717,766.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	717,766.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	717,766.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				400,770.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 796,025.				
b From 2011 326,271.				
c From 2012 449,188.				
d From 2013 271,085.				
e From 2014 354,508.				
f **Total** of lines 3a through e	2,197,077.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 717,766.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				400,770.
e Remaining amount distributed out of corpus	316,996.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,514,073.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	796,025.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	1,718,048.			
10 Analysis of line 9:				
a Excess from 2011 326,271.				
b Excess from 2012 449,188.				
c Excess from 2013 271,085.				
d Excess from 2014 354,508.				
e Excess from 2015 316,996.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SARA ARCHAMBAULT, LEF NEW ENGLAND, 617-492-5333, MARINA@LEF-FOUNDATION.O
P.O. BOX 382066, CAMBRIDGE, MA 02238

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED SUPPLEMENTAL STATEMENT # 1

c Any submission deadlines:

SEE ATTACHED SUPPLEMENTAL STATEMENT # 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED SUPPLEMENTAL STATEMENT # 1

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCION NEW MEXICO 20 FIRST PLAZA NW, SUITE 417 ALBUQUERQUE, NM 87102	NONE	501(C)(3)	PROGRAM SUPPORT	6,000.
ARCHEOLOGICAL CONSERVANCY NM 1717 GIRARD BLVD. NE ALBUQUERQUE, NM 87106	NONE	501(C)(3)	PROGRAM SUPPORT	1,000.
BIFF PRODUCTIONS, INC. 48 HIGHLAND STREET WALTHAM, MA 02453	NONE	501(C)(3)	THE DYING OF THE LIGHT	2,000.
BOSQUE SCHOOL 4000 LEARNING ROAD NW ALBUQUERQUE, NM 87120	NONE	501(C)(3)	HORIZON SUMMER PROGRAM	10,000.
CALIFORNIA COLLEGE OF THE ARTS 5212 BROADWAY OAKLAND, CA 94618-1426	NONE	501(C)(3)	CCA GALA 2016 AND STANLEE GATTI SCHOLARSHIP FUND	59,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	437,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	227,826.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	99,217.			
8 Gain or (loss) from sales of assets other than inventory			14	394,351.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		99,217.		622,177.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 721,394.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	GAIN FROM SALE OF INVESTMENTS. SEE 990 PART IV FOR DETAIL

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 14 Feb 2017 | Title: EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LEONARD L LABRANCHE		2/7/17		P00047778
Firm's name ▶ G & J SEIBERLICH & CO LLP			Firm's EIN ▶ 94-1587502	
Firm's address ▶ 1345 LINCOLN AVENUE CALISTOGA, CA 94515			Phone no. (707) 942-5137	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMDEN INTERNATIONAL FILM FESTIVAL P.O. BOX 836 CAMDEN, ME 04843	NONE	501(C)(3)	POINTS NORTH DOCUMENTARY FORUM, CIFF	2,500.
CENTER FOR ARCHITECTURE AND DESIGN 130 SUTTER STREET, SUITE 600 SAN FRANCISCO, CA 94104	NONE	501(C)(3)	PLAY: DESIGN IN ACTION	5,000.
CENTER FOR INDEPENDENT DOCUMENTARY, INC. 680 SOUTH MAIN STREET SHARON, MA 02067	NONE	501(C)(3)	PL (THE EMPTY SIGN), PATERNAL RITES, OTHER	25,000.
CFILE FOUNDATION 223 N. GUADALUPE STREET #274 SANTA FE, NM 87501	NONE	501(C)(3)	PROGRAM SUPPORT	1,000.
COMMUNITY FUTURES COLLECTIVE 221 IDORA AVENUE VALLEJO, CA 94591	NONE	501(C)(3)	EMERGING NON-PROFITS PROGRAM	4,000.
CROSSROADS FOR WOMEN 805 TIJERAS AVENUE NW ALBUQUERQUE, NM 87102	NONE	501(C)(3)	PROGRAM SUPPORT	1,000.
DIAMOND IMPROVEMENT ASSOCIATION P.O. BOX 27355 OAKLAND, CA 94602	NONE	501(C)(3)	DIAMOND MINE AFTER SCHOOL ARTS	8,500.
DOCUMENTARY EDUCATIONAL RESOURCES INC. 101 MORSE STREET WATERTOWN, MA 02472	NONE	501(C)(3)	THE DEBATE FILM	15,000.
ESPANOLA FIBER ARTS CENTER 325 PASEO DE ONATE ESPANOLA, NM 87532	NONE	501(C)(3)	TEJEDORAS DE LAS TRAMPAS	2,000.
EXPERIMENTAL SOUND STUDIO 5150 N. PAULINA CHICAGO, IL 60640	NONE	501(C)(3)	THE PLEASURE OF THE TEXTILE	15,000.
Total from continuation sheets				359,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EXPLORATORIUM 3601 LYON STREET SAN FRANCISCO, CA 94123-1099	NONE	501(C)(3)	SPRING GALA	2,000.
FILM FORUM ATTN: CHAD BOLTON NEW YORK, NY 10014	NONE	501(C)(3)	FOURTH WALL	25,000.
FILM STUDY CENTER HARVARD UNIVERSITY CAMBRIDGE, CA 02138	NONE	501(C)(3)	CANIBA	15,000.
FILMMAKERS COLLABORATIVE, INC. 6 EASTMAN PLACE, #202 MELROSE, MA 02176	NONE	501(C)(3)	ONLY WOMEN, LIFE WITHOUT BASKETBALL, BOUND BY BLOOD	25,000.
FRACTURED ATLAS PRODUCTIONS, INC. 248 WEST 35TH STREET, 10TH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	DALITWOMENFIGHT	15,000.
GLBT HISTORICAL SOCIETY 657 MISSION STREET #300 SAN FRANCISCO, CA 94105	NONE	501(C)(3)	PROGRAM SUPPORT	2,500.
GRITTY, INC. 235D PORTSMOUTH AVENUE STRATHAM, NH 03885	NONE	501(C)(3)	HART'S LOCATION	5,000.
HARWOOD ART CENTER 1114 SEVENTH STREET NW ALBUQUERQUE, NM 87102	NONE	501(C)(3)	PROGRAM SUPPORT	2,000.
HUMBLE ARTS FOUNDATION 25 MARLBOROUGH ROAD, #1 BROOKLYN, NY 11226	NONE	501(C)(3)	MICHAEL KLEIN	5,000.
INDEPENDENT FILMMAKER PROJECT 30 JOHN STREET BROOKLYN, NY 11201	NONE	501(C)(3)	THE FIGHT TO RUN AND MINOR ATTRACTION	30,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL DOCUMENTARY ASSOCIATION 3470 WILSHIRE BLVD, SUITE 980 LOS ANGELES, CA 90010	NONE	501(C)(3)	MUDFLOW	25,000.
INTERNET SCIENCE EDUCATION PROJECT 805 CHESTNUT STREET SAN FRANCISCO, CA 94133	NONE	501(C)(3)	SFAQ//NYAQ//SFAQ [PROJECTS]	10,000.
MARIN PRIMARY AND MIDDLE SCHOOL 20 MAGNOLIA AVENUE LARKSPUR, CA 94939	NONE	501(C)(3)	2015 ANNUAL FUND	1,000.
MERCY CORPS 3015 SW FIRST AVENUE PORTLAND, OR 97201	NONE	501(C)(3)	PROGRAM SUPPORT	4,000.
NAPA VALLEY FILM FESTIVAL P.O. BOX 10994 NAPA, CA 94581	NONE	501(C)(3)	NAPA VALLEY FILM FESTIVAL	5,000.
NATIONAL DANCE INSTITUTE OF NEW MEXICO 1311 TIJERAS AVENUE NW ALBUQUERQUE, NM 87106	NONE	501(C)(3)	ALBUQUERQUE DANCE	6,000.
NEW MEXICO LAND CONSERVANCY P.O. BOX 6759 SANTA FE, NM 87502	NONE	501(C)(3)	PROGRAM SUPPORT	2,000.
NEW MEXICO VOICES FOR CHILDREN 625 SILVER AVENUE SW, #195 ALBUQUERQUE, NM 87012	NONE	501(C)(3)	PROGRAM SUPPORT	2,000.
OUTPOST PERFORMANCE SPACE P. O. BOX 4543 ALBUQUERQUE, NM 87196	NONE	501(C)(3)	PROGRAM SUPPORT	6,000.
PEANUT BUTTER & JELLY FAMILY SERVICES 1101 LOPEZ SW ALBUQUERQUE, NM 87105	NONE	501(C)(3)	PROGRAM SUPPORT	4,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROGRESS UNITY FUND 167 ANDERSON STREET SAN FRANCISCO, CA 94110	NONE	501(C)(3)	PROGRAM SUPPORT	18,000.
RHODE ISLANDERS SPONSORING EDUCATION 143 PRAIRIE AVENUE PROVIDENCE, RI 02905	NONE	501(C)(3)	SONS AND DAUGHTERS OF THE INCARCERATED	15,000.
RIO GRANDE AGRICULTURAL LAND TRUST P. O. BOX 40043 ALBUQUERQUE, NM 87196	NONE	501(C)(3)	PROGRAM SUPPORT	2,000.
SCHOOLS OF THE SACRED HEART 2222 BROADWAY SAN FRANCISCO, CA 94115	NONE	501(C)(3)	2015 ANNUAL FUND	1,000.
SOROPTIMIST SOCIETY OF CALISTOGA P. O. BOX 473 CALISTOGA, CA 94515	NONE	501(C)(3)	SOROPTOMIST SCHOLARSHIP PROGRAM	2,000.
SOUTH VALLEY ECONOMIC DEVELOPMENT CENTER 318 ISLETA BOULEVARD SW ALBUQUERQUE, NM 87105	NONE	501(C)(3)	PROGRAM SUPPORT	2,000.
SOUTHWEST RESEARCH AND INFORMATION CENTER P. O. BOX 4524 ALBUQUERQUE, NM 87196	NONE	501(C)(3)	PROGRAM SUPPORT	1,000.
TGI JUSTICE 1230 MARKET STREET SAN FRANCISCO, CA 94102	NONE	501(C)(3)	PROGRAM SUPPORT	1,000.
THE BAY SCHOOL 35 KEYES AVENUE PRESIDIO OF SAN FRANCISCO, CA 94129-1736	NONE	501(C)(3)	2015 ANNUAL FUND	5,000.
THE FLAHERTY INTERNATIONAL FILM SEMINARS NEW YORK, NY 10016	NONE	501(C)(3)	FELLOWSHIPS FOR FLAHERTY FILM SEMINAR	8,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, MONTREAL, QC, CANADA 87501	NONE	501(C)(3)	PROGRAM SUPPORT	1,000.
UC REGENTS - UCSD UC SAN DIEGO THEATRE AND DANCE LA JOLLA, CA 92093-0344	NONE	501(C)(3)	THEATRE FORUM MAGAZINE	10,000.
UCSF ALLIANCE HEALTH PROJECT 1930 MARKET STREET SAN FRANCISCO, CA 94102	NONE	501(C)(3)	ART FOR AIDS	3,500.
URBAN TILTH 31 MAIN AVENUE RICHMOND, CA 94804	NONE	501(C)(3)	PROGRAM SUPPORT	4,500.
UTAH FILM CENTER 122 MAIN STREET SALT LAKE CITY, UT 84101	NONE	501(C)(3)	NEW YORK PUBLIC LIBRARY	15,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	118,611.	0.	118,611.	118,611.	
OTHER INTEREST INCOME	107,854.	0.	107,854.	107,854.	
US GOVT INTEREST	1,361.	0.	1,361.	1,361.	
TO PART I, LINE 4	227,826.	0.	227,826.	227,826.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	99,217.	90,630.	
TOTAL TO FORM 990-PF, PART I, LINE 11	99,217.	90,630.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	39,888.	19,944.		19,944.
TO FORM 990-PF, PG 1, LN 16B	39,888.	19,944.		19,944.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	46,085.	46,085.		0.
PAYROLL SERVICE	1,583.	0.		1,583.
TO FORM 990-PF, PG 1, LN 16C	47,668.	46,085.		1,583.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	168.	0.		168.
PAYROLL TAXES	10,782.	0.		10,782.
EXCISE TAXES	32,500.	16,250.		16,250.
TO FORM 990-PF, PG 1, LN 18	43,450.	16,250.		27,200.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEBSITE MAINTENANCE	1,468.	0.		1,468.
MISCELLANEOUS	38,336.	0.		38,336.
OFFICE SUPPLIES	835.	0.		835.
AWARDS PANEL	5,223.	0.		5,223.
POSTAGE	615.	0.		615.
GRANT PROGRAM EXPENSES	21,713.	0.		21,713.
IT SUPPORT	1,511.	0.		1,511.
FEES AND LICENSES	160.	0.		160.
TO FORM 990-PF, PG 1, LN 23	69,861.	0.		69,861.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7

DESCRIPTION	AMOUNT
TAX ADJUSTMENT TO CONVERT SALE OF STOCK TO DONORS BASIS	1,093,697.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,093,697.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - WALDEN ASSET MANAGEMENT (SECOND CORPUS)	X		577,112.	586,035.
TOTAL U.S. GOVERNMENT OBLIGATIONS			577,112.	586,035.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			577,112.	586,035.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - WALDEN ASSET MANAGEMENT (SECOND CORPUS)	723,552.	1,666,722.
EQUITIES - SCHWAB (FIRST CORPUS)	461,012.	438,297.
MUTUAL FUNDS - SCHWAB (FIRST CORPUS)	2,594,007.	2,984,924.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,778,571.	5,089,943.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - WALDEN ASSET MANAGEMENT (SECOND CORPUS)	261,989.	264,145.
TOTAL TO FORM 990-PF, PART II, LINE 10C	261,989.	264,145.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE BACKED SECURITIES - SCHWAB (FIRST CORPUS)	13,503.	12,314.
TOTAL TO FORM 990-PF, PART II, LINE 12	13,503.	12,314.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SCHWAB (FIRST CORPUS)	COST	1,663,893.	1,767,447.
OTHER INVESTMENTS - SCHWAB (SECOND CORPUS)	COST	166,463.	232,424.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,830,356.	1,999,871.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CABINETS	66,145.	62,994.	3,151.
DESK & CHAIR	2,001.	1,907.	94.
OFFICE IMPROVEMENTS	16,957.	16,957.	0.
FAX/COPIER/PRINTER/SCANNER	599.	599.	0.
OFFICE EQUIPMENT	1,297.	1,297.	0.
OFFICE EQUIPMENT	1,647.	1,647.	0.

FIRST PEARL SOFTWARE	7,500.	7,500.	0.
MACBOOK PRO 13"	1,306.	1,306.	0.
OFFICE EQUIPMENT	742.	725.	17.
PEARL GRANT SOFTWARE	5,746.	5,746.	0.
DELL SERVER	868.	868.	0.
PEARL GRANT SOFTWARE	3,431.	3,431.	0.
TOTAL TO FM 990-PF, PART II, LN 14	108,239.	104,977.	3,262.

FORM 990-PF — OTHER ASSETS — STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WORKERS COMPENSATION DEPOSIT	390.	390.	390.
TO FORM 990-PF, PART II, LINE 15	390.	390.	390.

FORM 990-PF — OTHER LIABILITIES — STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	0.	1,814.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,814.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	OTHER											
41	CABINETS	090193	SL	7.00	16	66,145.			66,145.	62,994.		0.
42	DESK & CHAIR	090193	SL	7.00	16	2,001.			2,001.	1,907.		0.
43	OFFICE IMPROVEMENTS	050193	SL	15.00	16	16,957.			16,957.	16,957.		0.
44	FAX/COPIER/PRINTER/ SCANNER	071306	200DB	5.00	17	599.			599.	599.		0.
45	OFFICE EQUIPMENT	092307	200DB	5.00	17	1,297.			1,297.	1,297.		0.
46	OFFICE EQUIPMENT	042308	200DB	5.00	17	1,647.			1,647.	1,647.		0.
47	FIRST PEARL SOFTWARE	063009	SL	3.00	16	7,500.		3,750.	3,750.	3,750.		0.
48	MACBOOK PRO 13"	122709	200DB	5.00	17	1,306.		653.	653.	653.		0.
49	OFFICE EQUIPMENT	082309	200DB	7.00	17	742.		371.	371.	321.		33.
50	PEARL GRANT SOFTWARE	111009	SL	3.00	16	5,746.		2,873.	2,873.	2,873.		0.
51	DELL SERVER	102909	200DB	5.00	17	868.		434.	434.	434.		0.
52	PEARL GRANT SOFTWARE	081210	SL	3.00	16	3,431.		1,716.	1,715.	1,715.		0.
	* 990-PF PG 1 TOTAL OTHER					108,239.		9,797.	98,442.	95,147.	0.	33.
	* GRAND TOTAL 990-PF PG 1 DEPR					108,239.		9,797.	98,442.	95,147.	0.	33.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 990 PF   Part XV, Line 2a-2d

EIN 68-0070194

The LEF Foundation
Fiscal Year Ended June 30, 2016

Supplemental Statement # 1

California Focus

LEF California funds projects which include an artistic and cultural overlay, with a primary focus on work taking place in three geographic areas California, Hawaii and New Mexico

After 25 years of open review funding, LEF California will no longer be accepting uninvited proposals The Board of Directors will only be funding proactively for the time being

New England Focus

The goal of LEF New England is to fund the work of independent documentary film and video artists in the region, and to broaden recognition and support for their work, both locally and nationally It also supports programs that highlight the rich history and ongoing legacy of innovation within New England's independent film community

LEF New England launched the Moving Image Fund (MIF) in 2002 to support new film and video work MIF provides funding across all phases of production supporting films from the early risk-taking stage, through a film's completion In this way, MIF offers a continuum of support for selected projects, while also identifying new talent

Moving Image Fund Grants

Through MIF, LEF New England champions work that is provocative, heartfelt, and challenging in style and substance Since its inception, LEF's Moving Image Fund has supported over 300 independent filmmaker projects with approximately $4 million in funding The overarching goal of LEF New England's philanthropic investment is to help build a sustainable and strong community of support for artists and their work

How to Apply

The Moving Image Fund has two separate application procedures, one for projects in the pre-production stage and one for production and post-production funding Please be sure to read our guidelines and eligibility information before you apply

Deadlines

Production & Post-Production Letter of Inquiry Deadline

Friday, 27 January 2017

Pre-Production Proposal Deadline

Friday, 2 June 2017

Pre-Production Grants

A maximum of (6) grants of $5,000 each will be awarded to projects in the pre-production phase

Eligible applicants (see guidelines) may submit a proposal for a grant of up to $5,000 for pre-production activities Applicants are strongly encouraged to contact the LEF/New England office to determine level of interest prior to submitting a proposal

Appropriate Use of Funds Pre-production funds may be used for research, travel, location scouting, script or storyboard development, experimentation with shooting picture and sound, distribution planning, fundraising, creating a trailer, and schedule and budget development

Application Checklist

The application form asks for the following information

- Applicant Contact Information
- Fiscal Sponsor Contact Information
- Project Title
- Project Website (optional)
- Estimated Running Time
- Elements to be Funded
- Log Line (75 word limit)

Supplemental Statement # 1

- Project Concept (850 word limit)
- Artistic Approach (600 word limit)
- Project Stage and Timeline (250 word limit)
- Project Changes Since Last Application (200 word limit)
- Key Creative Personnel (200 word limit per bio)
- Relevance and Timeliness of the Project (500 word limit)
- Intended Audience and Distribution Strategies (400 word limit)
- Financial Information (budget summary, fundraising status)
- Previous LEF Support Information
- Work Sample Information

Work Sample

- (Required) Please submit up to 10 minutes of sample footage from the current project for review The sample can include research footage, character sketches, rough edited scenes, and/or a trailer Sample work should be submitted via a downloadable Vimeo link or on a DVD (clearly labeled with the applicant's name date, and title of the work) Send DVDs to the LEF Office at LEF Foundation, PO Box 382066, Cambridge, MA 02238 You may also supplement this current work sample with a sample from a completed past work for review, if relevant to the style or execution of the current project Please complete all fields per work sample Any DVDs must arrive in the LEF office on the deadline

Additional Materials to Submit

In addition to filling out the letter of inquiry form, you will be asked to submit the following

- (Required) LEF Budget Form A two-page budget for your project that indicates total costs for pre-production, production, and post-production Please show which line items will be covered by LEF funding Please use the LEF Budget Template here
- (Required) One copy of your fiscal sponsor's 501(c) 3 letter of tax-exemption status from the IRS
- (Optional) The résumés, filmographies, or short bios of key creative project personnel
- (Optional) Relevant press clippings or PR material you would like to share about the film, filmmaker or subject matter of the film

IMPORTANT - You may begin filling information on the submission form, leave and return later as many times as necessary to complete the form However, you must hit the SAVE button at the end of the page before leaving ONCE YOU SUBMIT THE FORM YOU WILL NOT BE ABLE TO EDIT YOUR APPLICATION INFORMATION OR SUBMITTED FILES

Proposals should be submitted to

Sara Archambault
LEF New England
PO Box 382066
Cambridge, MA 02238-2066

Guidelines

LEF invests in documentary film and video projects that demonstrate excellence in technique, originality of vision and voice, and creativity in form The strongest proposals will be those that clearly articulate the ways in which the proposed project embodies the program's funding criteria

Funding Criteria

- Quality of cinematic form and technique
- Originality of filmmaker's voice, vision, and point of view
- Resonance and power of the film's core idea or story
- Feasibility of production

For production and post-production projects, priority will be given to those projects that have received previous LEF funding

Eligibility

- Projects must be long format, running times of 40 minutes or more
- Primary creative personnel (director and/or producer) must reside in New England.
- Priority will be given to smaller scale projects with budgets under $350,000
- Students enrolled in degree-granting programs may not apply.
- Multi-channel or installation work will not be considered
- Applicants MUST have a fiscal sponsor (a nonprofit with a 501[c] 3 designation from the federal government) that has agreed to manage the fiscal activity of the grant
- For prior grantees, a final report on previous LEF grant funding is required Previous LEF grantees, please click here for important eligibility information

Pre-Production Funding

A maximum of (4) to (6) grants of $5,000 will be awarded to projects in the pre-production phase of development at one June deadline each year Please click here for more information on how to apply

Eligible applicants (see guidelines) may submit a proposal for a grant of up to $5,000 for pre-production activities Applicants are strongly encouraged to contact the LEF/New England office to determine level of interest prior to submitting a proposal

Appropriate Use of Funds Pre-production funds may be used for research, travel, location scouting, script or storyboard development, experimentation with shooting picture and sound, distribution planning, fundraising, creating a trailer, and schedule and budget development

Production Funding

A maximum of (6) grants of $15,000 each will be awarded to projects in the production phase during LEF's major grants review There is one January Deadline for Letters of Inquiry each year Click here for more information on how to apply

Appropriate Use of Funds Production funds may be used for shooting picture and sound early stage editing, equipment costs, materials, travel, and staffing (creative, technical, or otherwise)

Post-Production Funding

A maximum of (3) grants of $25,000 each will be awarded to projects in the post-production phase during LEF's major grants review In order to be eligible for Post-Production support, the project for which you are applying must have received previous LEF support There is one January deadline for Letters of Inquiry each year Click here for more information on how to apply

Appropriate Use of Funds Post-production funds may be used for editing costs, rights, online, sound mix, color correction, transfers and distribution strategy

For Moving Image Fund Grantees

Congratulations on your LEF Foundation Moving Image Fund (MIF) Grant!

This page is designed to help you understand the acknowledgement and reporting requirements of your LEF grant If you have any additional questions, please feel free to contact LEF Program Director Sara Archambault

Logo and Acknowledgements

Any acknowledgement of support should read "LEF Moving Image Fund" and include the LEF logo LEF requests that acknowledgement of our support appear in final credits for the film and on your project website

Final Reporting Information

Grantees in each grant category are required to file a final report, including final budget information, to LEF at the completion of the grant period (usually one year after receipt of grant) This form must be submitted to our office within 90 days of the completion of the production phase for which you applied

Please check carefully to see what additional materials are required for your grant category Grantees who meet all reporting requirements are eligible to apply for additional LEF funding for the project

When you submit your final report, please do not make this your 'final' communication with LEF Be sure to update us on future screenings, distribution opportunities, and other exciting news about your project!