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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection

For calendar year 2015, or tax year beginning Jul 1, 2015, and ending Jun 30, 2016

Name of foundation <b>KINESIS, INC</b>		<b>A</b> Employer identification number <b>66-0727042</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2000 CARR 877 PMB 208</b>		<b>B</b> Telephone number (see instructions) <b>(787) 250-0033</b>
City or town, state or province, country, and ZIP or foreign postal code <b>GUAYNABO PR 00966</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>14,409,469.</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)		

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc. received (attach schedule) . . . . .	1,854,991.			
<b>2</b> Ck <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments . . . . .				
<b>4</b> Dividends and interest from securities . . . . .	343,924.			
<b>5 a</b> Gross rents . . . . .				
<b>b</b> Net rental income or (loss) . . . . .				
<b>6 a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	-763,792.	L-6a Stmt		
<b>b</b> Gross sales price for all assets on line 6a . . . . .	4,492,139.			
<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .				
<b>8</b> Net short-term capital gain . . . . .				
<b>9</b> Income modifications . . . . .				
<b>10 a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less: Cost of goods sold . . . . .				
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b> Other income (attach schedule) . . . . .				
<b>12</b> Total Add lines 1 through 11. . . . .	1,553,806.			
<b>13</b> Compensation of officers, directors, trustees, etc. . . . .				
<b>14</b> Other employee salaries and wages . . . . .	634,798.			
<b>15</b> Pension plans, employee benefits . . . . .	73,697.			
<b>16 a</b> Legal fees (attach schedule) . . L-16a Stmt. . . . .	630.			
<b>b</b> Accounting fees (attach sch) . . L-16b Stmt. . . . .	21,818.			
<b>c</b> Other prof fees (attach sch) . . L-16c Stmt. . . . .	279,208.			264,639.
<b>17</b> Interest . . . . .	29,151.			
<b>18</b> Taxes (attach schedule)(see instrs) MISC. TAXES. . . . .	56,463.			
<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
<b>20</b> Occupancy . . . . .	54,508.			
<b>21</b> Travel, conferences, and meetings . . . . .	25,744.			
<b>22</b> Printing and publications . . . . .				
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt . . . . .	172,645.			112,322.
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23 . . . . .	1,348,662.			376,961.
<b>25</b> Contributions, gifts, grants paid . . . . .	890,138.			
<b>26</b> Total expenses and disbursements Add lines 24 and 25 . . . . .	2,238,800.			376,961.
<b>27</b> Subtract line 26 from line 12.				
<b>a</b> Excess of revenue over expenses and disbursements . . . . .	-684,994.			
<b>b</b> Net investment income (if negative, enter -0-) . . . . .				
<b>c</b> Adjusted net income (if negative, enter -0-) . . . . .				



2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .		49,011.	72,187.	72,187.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable . . . . .	129,500.			
		Less allowance for doubtful accounts . . . . .		656,878.	129,500.	129,500.
	4	Pledges receivable . . . . .				
		Less allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . .				
	b	Investments — corporate stock (attach schedule) . . . . .		4,610,194.	3,838,685.	3,132,751.
	c	Investments — corporate bonds (attach schedule) . . . . .		6,647,988.	6,074,454.	5,861,843.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis . . . . .			
		Less accumulated depreciation (attach schedule) . . . . .				
12		Investments — mortgage loans . . . . .				
13		Investments — other (attach schedule) . . . . .		4,734,935.	4,790,236.	5,204,354.
14		Land, buildings, and equipment: basis . . . . .				
		Less accumulated depreciation (attach schedule) . . . . .				
15		Other assets (describe . . . . .)		21,393.	8,834.	8,834.
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I). . . . .		16,720,399.	14,913,896.	14,409,469.
17		Accounts payable and accrued expenses . . . . .		1,744,784.	1,483,003.	
18		Grants payable . . . . .				
NET ASSETS OR FUND BALANCES	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe . . . . .)				
	23	Total liabilities (add lines 17 through 22) . . . . .		1,744,784.	1,483,003.	
	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. . . . .	X			
25	Unrestricted . . . . .		14,975,615.	13,430,893.		
26	Temporarily restricted . . . . .					
27	Permanently restricted . . . . .					
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. . . . .					
29	Capital stock, trust principal, or current funds . . . . .					
30	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .					
31	Retained earnings, accumulated income, endowment, or other funds . . . . .					
32	Total net assets or fund balances (see instructions) . . . . .		14,975,615.	13,430,893.		
33	Total liabilities and net assets/fund balances (see instructions) . . . . .		16,720,399.	14,913,896.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	14,975,615.
2	Enter amount from Part I, line 27a . . . . .	2	-684,994.
3	Other increases not included in line 2 (itemize) . . . . .	3	390,272.
4	Add lines 1, 2, and 3 . . . . .	4	14,680,893.
5	Decreases not included in line 2 (itemize) . . . . .	5	1,250,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	13,430,893.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a				
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss) . . . . . If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 . . . . . **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) . . . . . **3**  
 If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-  
 in Part I, line 8 . . . . .

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

  

2 Total of line 1, column (d) . . . . . **2**

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . **3**

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . . **4**

5 Multiply line 4 by line 3 . . . . . **5**

6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . . **6**

7 Add lines 5 and 6 . . . . . **7**

8 Enter qualifying distributions from Part XII, line 4 . . . . . **8**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1			
Date of ruling or determination letter: _____ (attach copy of letter if necessary -- see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a		0.
b Exempt foreign organizations -- tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	0.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax		11	
	Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . \$ (2) On foundation managers . . . \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		PR
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

BAA

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address . . . . . <u>www.kinesispr.org</u>				
14	The books are in care of <u>KINESIS, INC</u> Telephone no <u>(787) 250-0033</u>			
	Located at <u>1001 SAN ROBERTO STREET SUITE 101 SAN JUAN PR</u> ZIP + 4 <u>00927</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/>	1 b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> .		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) . . . . .	2 b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> .		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3 b	
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSE E FERNANDEZ-BJERG 1717 LILAS STRRET SAN JUAN PR 00907	PRESIDENT & CHAIRMAN 20.00	0.	0.	0.
JORGE L FERNANDEZ-BJERG DA 11 Montebello GUAYNABO PR 00966	VICE PRESIDENT, DIRECTOR 15.00	0.	0.	0.
MILTON JIMENEZ SKY DRIVE I-2 LAKE VIEW STATES CAGUAS PR 00725	SECRETARY, TREASURER 10.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		41,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA T PACHECO 208 REY CONSTANTINO, LA VILLA DE TORRIMAR GUAYNABO PR 00969	EXECUTIVE DIRECTOR 40.00	87,000.	0.	0.
ANDRES MUNIZ 232 REY FERNANDO, LA VILLA DE TORRIMAR GUAYNABO PR 00969	DIRECTOR OF DEVELOPMENT 40.00	125,000.	0.	0.
JUSTO RAMIREZ PO BOX 386 LARES PR 00669	SYSTEMS ANALYST 40.00	65,000.	0.	0.
YAMIRA FLORES JARDINES DE SAN LORENZO, CALLE 4 #E-13C SAN LORENZO PR 00754	BRIGHTSTARS DIRECTOR 40.00	60,000.	0.	0.
MARGARET VAN KIRK 2305 CALLE LAUREL, APT 1005 SAN JUAN PR 00913	GRANT SPECIALIST 40.00	60,000.	0.	0.

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SMITH DAWSON & ANDREWS 1150 CONNECTICUT AVENUE NW SUITE 105 WASHINGTON DC 20036	PROFESSIONAL SERVICES	75,000.
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS GRANTED - THE ORGANIZATION'S MAIN OBJECTIVE IS TO PROVIDE SCHOLARSHIPS TO PUERTO RICO'S TALENTED YOUTH TO PURSUE UNIVERSITY EDUCATION ABROAD WITH THE COMPROMISE TO SERVE THE COMMUNITY. A total of 169 students benefited.	804,314.
2 MICHIGAN STATE UNIVERSITY - FELLOWSHIPS TO DISTINGUISHED YOUTH.	85,824.
3 BRIGHTSTARS PROGRAM - (COLLEGE ACCESS PROGRAM) - PAY FOR COLLEGE PREPARATION TRAINING COURSES AND ADMITTANCE TESTS REVIEW FOR SCHOLARS.	189,918.
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SCHOLARSHIPS AND BRIGHTSTARS PROGRAMS ADMINISTRATION	994,232.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	994,232.

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Form 990-PF (2015)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	
<b>b</b> Average of monthly cash balances	<b>1 b</b>	
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	0.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	0.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	0.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	0.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	0.
<b>2 a</b> Tax on investment income for 2015 from Part VI, line 5	<b>2 a</b>	0.
<b>b</b> Income tax for 2015. (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	0.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	0.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	0.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	0.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	376,961.
<b>b</b> Program-related investments — total from Part IX-B.	<b>1 b</b>	994,232.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,371,193.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	1,371,193.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				0.
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .				
<b>b</b> Total for prior years 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,371,193.				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2015 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .	1,371,193.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	1,371,193.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	1,371,193.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011 . . . . .	0.			
<b>b</b> Excess from 2012 . . . . .	0.			
<b>c</b> Excess from 2013 . . . . .	0.			
<b>d</b> Excess from 2014 . . . . .	0.			
<b>e</b> Excess from 2015 . . . . .	1,371,193.			

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Form 990-PF (2015)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> 'Assets' alternative test — enter				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> 'Support' alternative test — enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part VII Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
MICHIGAN STATE UNIVERSITY 220 TROWBRIDGE ROAD EAST LANSING MI 48824	N/A	NC	EDUCATION AND SCHOLARSHIPS	85,824.
SCHOLARSHIPS TO STUDENTS *SCHED ATTACHED KINESIS, INC. SAN JUAN PR 00927	*SCHED ATTACHED	I	EDUCATION AND SCHOLARSHIPS	804,314.
<b>Total</b> . . . . .			<b>3 a</b>	890,138.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3 b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies . .					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . .					
<b>4</b> Dividends and interest from securities . . . . .					
<b>5</b> Net rental income or (loss) from real estate.					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . .			14		-763,792.
<b>9</b> Net income or (loss) from special events . . . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . . .					
<b>11</b> Other revenue:					
a					
b					
c					
d					
e					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .					-763,792.
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .				13	-763,792.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

KINESIS, INC

Employer identification number

66-0727042

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

Name of organization

Employer identification number

KINESIS, INC

66-0727042

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	OMEGA OVERSEAS INVESTMENTS, INC. 1001 SAN ROBERTO ST, SUITE 101 SAN JUAN PR 00927	\$ 750,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	JOSE E. FERNANDEZ BJERG 1717 CALLE LILA SAN JUAN PR 00927	\$ 515,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
3	ABBVIE LTD. PO BOX 278 BARCELONETA PR 00617	\$ 92,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
4	FONDOS LEGISLATIVOS - IMPACTO COMUNITARIO CAPITOLIO APARTADO 9022228 SAN JUAN PR 00902-2228	\$ 75,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
5	UNIVERSIDAD DE PUERTO RICO CALLE FLAMBOYAN JARDIN BOTANICO SUR SAN JUAN PR 00931	\$ 34,017	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
6	PHARMACEUTICAL INDUSTRY ASSOCIATION OF PUERTO RICO 14 CALLE 2 STE 350 GUAYNABO PR 00968-1779	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization

Employer identification number

KINESIS, INC

66-0727042

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	THE NATIONAL COLLEGE ACCESS NETWORK 1001 CONNECTICUT AVENUE, NW SUITE 300 WASHINGTON DC 20036	\$ 20,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	ENRIQUE VILA DEL CORRAL PO BOX 11363 SAN JUAN PR 00922-1363	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	HELEN SAMPEDRO 1159 AVE MAGDALENA SAN JUAN PR 00907	\$ 17,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	AMERICA DEVELOPING SMILES DE PR INC CALLE 3, #340 SUITE 1 SAN JUAN PR 00926-4265	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	JAIME R. ESCALONA URB. SAN FRANCISCO, 1687 CALLE LILAS SAN JUAN PR 00927-6351	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	JAIME & BARBARA CIMINO FOUNDATION PO BOX 363328 SAN JUAN PR 00936	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

KINESIS, INC

66-0727042

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	JOSE FERNANDEZ RICHARDS 8456 SW MAPLERIDGE DR. PORTLAND OR 97225	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
14	JUAN CARLOS FERNANDEZ 1 GUION LANE LARCHMONT NY 10538	\$ 17,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
15	MARI CARMEN APONTE RODRIGUEZ 3450 SAB SALVADOR PLACE DULLES VA 20189-3450	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	MARIA L GONZALEZ INCLAN URB. SUCHVILLE, 18 CALLE PRINCIPAL GUAYNABO PR 00966	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
17	MIGUEL FERNANDEZ 1209 GARDNER AVE AUSTIN TX 78704	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
18	PUERTO RICO FERTILITY AND REPRODUCTIVE CENTER PSC 100 PASEO SAN PABLO STE 501 BAYAMON PR 00961	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

KINESIS, INC

66-0727042

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	RAFAEL A BLANES URB. GARDEN HILLS, CALLE JARDIN AA-4 GUAYNABO PR 00966	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	RAFAEL M ORTIZ 1485 ASHFORD AVENUE, ST. MARY'S PLAZA APT 7B SAN JUAN PR 00907	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	THE LUIS A FERRE FOUNDATION INC. PO BOX 11924 SAN JUAN PR 00922	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	ULTRA BUILDERS LLC 100 GRAN BULEVAR PASEOS, SUITE G-01 SAN JUAN PR 00926-5970	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	UNITED SURETY 7 INDEMNITY COMPANY CALLE TABONUCO B-7, SUITE 1200 GUAYNABO PR 00968	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	UNIVERSAL INSURANCE COMPANY PO BOX 71338 SAN JUAN PR 00936-8438	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2015**

Name

Employer Identification Number

KINESIS, INC

66-0727042

**Asset Information:**

Description of Property: . . . . . INVESTMENTS IN MUTUAL FUNDS

Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Sales Price: . . . . . 35,290. Cost or other basis (do not reduce by depreciation) . . . . . 129,053.  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . -93,763. Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . INVESTMENTS IN FIXED INCOME

Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Sales Price: . . . . . 993,453. Cost or other basis (do not reduce by depreciation) . . . . . 1,091,416.  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . -97,963. Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . INVESTMENT IN PUBLIC EQUITY

Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer: . . . . . \_\_\_\_\_  
Sales Price . . . . . 3,042,238. Cost or other basis (do not reduce by depreciation) . . . . . 3,468,835.  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss): . . . . . -426,597. Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . INVESTMENT IN PRIVATE EQUITY

Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Sales Price . . . . . 134,002. Cost or other basis (do not reduce by depreciation) . . . . . 121,979.  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . 12,023. Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . OPTIONS

Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Sales Price . . . . . 103,865. Cost or other basis (do not reduce by depreciation) . . . . . 444,648.  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . -340,783. Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . HEDGE FUNDS

Date Acquired: . . . . . \_\_\_\_\_ How Acquired: . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Sales Price . . . . . 183,291. Cost or other basis (do not reduce by depreciation) . . . . . 0.  
Sales Expense: . . . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . 183,291. Accumulation Depreciation: . . . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Sales Price . . . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense: . . . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . \_\_\_\_\_ Accumulation Depreciation: . . . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . . . . . \_\_\_\_\_ How Acquired: . . . . . \_\_\_\_\_  
Date Sold: . . . . . \_\_\_\_\_ Name of Buyer: . . . . . \_\_\_\_\_  
Sales Price . . . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense: . . . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . \_\_\_\_\_ Accumulation Depreciation: . . . . . \_\_\_\_\_

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Chanty Disb
FEES AND DUES	24,866.			3,109.
OFFICE SUPPLIES	26,492.			7,036.
POSTAGE AND DELIVERY	795.			
PROGRAM ACTIVITY EXPENSE	39,027.			39,027.
CONTINUED EDUCATION EXPENSE	15,476.			15,476.
SOFTWARE LICENSES	13,946.			13,946.
INSURANCE EXPENSE	16,810.			
MARKETING EXPENSE	17,758.			17,758.
DONATIONS	1,500.			
REPAIR AND MAINTENANCE	5.			
OTHER EXPENSES	15,970.			15,970.
<b>Total</b>	<b>172,645.</b>			<b>112,322.</b>

Form 990-PF, Page 6, Part VIII, Line 1

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> SOCORRO JULIA PO BOX 7086 SAN JUAN PR 00916-7086	MEMBER 10.00	0.	0.	0.
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Dr. RAFAEL ARAGUNDE APARTADO 5062 CAYEY PR 00737	MEMBER 10.00	41,000.	0.	0.

Total

41,000.      0.      0.

Form 990-PF, Page 1, Part I

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LCDR. JUAN BERRIOS	LEGAL	630.			

Total

630.

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ISLAND ACCOUNTING	ACCOUNTING	488.			
KEVANE	AUDIT	9,800.			
CARLOS NIEVES	TAX	11,530.			
Total		21,818.			

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BURKHART CONSULTING	PROFESSIONAL SERVICES	32,746.			
REBECCA APONTE	PROFESSIONAL SERVICES	7,152.			
COLLEEN M TURRENTIN	PROFESSIONAL SERVICES	27,000.			
FELIX O SANTA MALDONADO	PROFESSIONAL SERVICES	10,665.			
JIMMY SOTOMAYOR	PROFESSIONAL SERVICES	5,591.			
NORMA SOLER	PROFESSIONAL SERVICES	8,292.			
DR. RAFAEL ARAGUNDE	PROFESSIONAL SERVICES	41,000.			
SMITH DAWSON & ANDREWS	PROFESSIONAL SERVICES	75,000.			
SYLVIA FERNANDEZ	PROFESSIONAL SERVICES	38,225.			
CUSTODY & TRUST FEE	PROFESSIONAL SERVICES	4,142.			
EDNA CABRERA	PROFESSIONAL SERVICES	1,296.			
MARISOL LOPEZ	PROFESSIONAL SERVICES	1,975.			
MULTIPLE RESEARCH INC	PROFESSIONAL SERVICES	3,225.			
VIVIAN GONZALEZ	PROFESSIONAL SERVICES	3,050.			
WISE HIVE	PROFESSIONAL SERVICES	1,665.			
OTHER MISCELLANEOUS PROVIDERS	PROFESSIONAL SERVICES	18,184.			
Total		279,208.			

**Supporting Statement of:**

Form 990-PF, p1/Line 15(a)

Description	Amount
CAR ALLOWANCE	43,294.
HEALTH AND MEDICAL INSURANCE	30,403.
Total	<u>73,697.</u>

**Supporting Statement of:**

Form 990-PF, p6/Line 1c, Compensation-5

Description	Amount
Professional Services	41,000.
Total	<u>41,000.</u>

## KINESIS, INC.

66-0727042

STATEMENT ATTACHED AND MADE PART OF THE 990-PF TAX RETURN  
FOR THE YEAR ENDED JUNE 30, 2016

## CONTRIBUTIONS AND GRANTS PAID

#	Last name	Name	University	Relationship to the Organization	Foundation Status of Recipient	Award
1	Acosta De La Cruz	Astnd	Universidad de Puerto Rico - Mayaguez	No	I	\$ 2,000 00
2	Albelo Colón	Jeffrey	Syracuse	No	I	4,000 00
3	Alfonso Castro	Adnana	Universidad de Puerto Rico - Rio Piedras	No	I	2,500 00
4	Alfonso Castro	Alexandra	Penn State	No	I	3,000 00
5	Alicea López	Jomans	Syracuse	No	I	5,000 00
6	Alvarez Claudio	Alex	Syracuse	No	I	3,500 00
7	Alvarez Vega	Daniel	Universidad de Puerto Rico - Mayaguez	No	I	3,000 00
8	Arroyo Lujan	Stefanie	Bryant University	No	I	3,000 00
9	Arthur Colón	José	Amecan University	No	I	3,000 00
10	Ayala Santos	Carlos I	Universidad de Puerto Rico - Mayaguez	No	I	1,500 00
11	Belloso González	Enka	Univ of Illinois Urbana	No	I	6,000 00
12	Bénitez Silvera	Manón	Loyola New Orleans	No	I	4,000 00
13	Benzaquen García	Isaac	Universidad de Puerto Rico - Mayaguez	No	I	1,500 00
14	Benzaquen García	Elena	Universidad de Puerto Rico - Rio Piedras	No	I	1,100 00
15	Burgos Torres	Manela	North Carolina State Univ-Raleigh	No	I	3,000 00
16	Candelas Torres	Carlos S	Universidad de Puerto Rico - Mayaguez	No	I	1,500 00
17	Carle Martínez	Carlos	Worcester Polytechnic Institute	No	I	5,000 00
18	Carrero Belgodere	Gabriel	Syracuse	No	I	4,000 00
19	Chapman Sánchez	Kalijah	Syracuse	No	I	3,500 00
20	Cintrón Del Orbe	Estephane	University of Rochester	No	I	4,500 00
21	Claudio Palacios	Andrea	Worcester Polytechnic Institute	No	I	5,000 00
22	Cordova	Andrea	Brown University	No	I	3,000 00
23	Crespo Ayala	Anthony	Syracuse	No	I	7,000 00
24	Cruz Andino	Laura Victoria	Universidad de Puerto Rico - Mayaguez	No	I	3,500 00
25	Cruz Bendezi	Andrea	University of Rochester	No	I	4,000 00
26	Cruz López	Kevin	Syracuse	No	I	2,500 00
27	De Pena Tiburcio	Anginelly	Universidad de Puerto Rico - Mayaguez	No	I	2,500 00
28	Díaz Ginés	Guillermo	Syracuse	No	I	5,000 00
29	Fernández Urbina	Allison	Babson College	No	I	3,000 00
30	Figueroa Cordero	Melanie R	Universidad de Puerto Rico - Rio Piedras	No	I	2,500 00
31	Frias Vellón	Maria Elena	Wesleyan University	No	I	3,500 00
32	Garcia Millan	Valene	Universidad de Puerto Rico - Rio Piedras	No	I	6,000 00
33	Garrastegui Rivera	Alice		No	I	3,870 00
34	Garrote -Dávila	Frances	Rochester Institute of technology	No	I	6,500 00
35	Garrote -Dávila	Victoria I	Babson College	No	I	6,000 00
36	Gomez Rivera	Andrea	Bentley University	No	I	5,000 00
37	González Barbosa	Alexandra T	Universidad de Puerto Rico - Rio Piedras	No	I	2,500 00
38	González Díaz	Fabiola	Universidad de Puerto Rico - Rio Piedras	No	I	2,000 00
39	Guadalupe De Jesús	Coralisse	Universidad de Puerto Rico - Rio Piedras	No	I	1,500 00
40	Hernández Delgado	Andres	Universidad de Puerto Rico - Mayaguez	No	I	6,000 00
41	Ho Liu	Alexis	Syracuse	No	I	5,000 00
42	Jiménez Bermúdez	Adnana	Syracuse	No	I	2,000 00
43	Lamadnd	Gerardo	Vassar College	No	I	5,000 00
44	Llopiz Osona	Cnstopher	Fairfield University	No	I	6,000 00
45	López Medrano	Gabriel O	Universidad de Puerto Rico - Rio Piedras	No	I	1,000 00
46	López Robles	Jorge	Universidad de Puerto Rico - Mayaguez	No	I	2,000 00
47	Luciano Burgos	Alexis	Universidad de Puerto Rico - Mayaguez	No	I	1,500 00
48	Lugo Gómez	Nadiely	Pontificia Universidad Católica de PR	No	I	2,000 00
49	Lugo Medina	Milary	Universidad de Puerto Rico - Rio Piedras	No	I	2,000 00
50	Malespín Diaz	Gabriel	Notre Dame	No	I	5,000 00
51	Marrero Santiago	Jahn C	Universidad de Puerto Rico - Mayaguez	No	I	6,000 00
52	Medina Vargas	Eymee	Universidad de Puerto Rico - Arecibo	No	I	1,200 00
53	Morales Diaz	Desirée	Universidad de Puerto Rico - Rio Piedras	No	I	2,000 00
54	Nieves Molina	Gabriel	Loyola Maryland	No	I	5,000 00
55	Ojeda Martinez	David	Universidad de Puerto Rico - Rio Piedras	No	I	1,800 00
56	Ortiz Calo	Waldemar	Michigan State	No	I	4,000 00
57	Ortiz Rivera	Esai	Universidad de Puerto Rico - Rio Piedras	No	I	2,000 00
58	Ortiz Vargas	Denisse	Syracuse	No	I	3,000 00
59	Pacheco Fuentes	Giovanni	Syracuse	No	I	8,500 00
60	Pacheco Tallaj	Natalia	Harvard University	No	I	5,000 00
61	Pacheco Torres	Idelfonso	Universidad de Puerto Rico - Rio Piedras	No	I	1,500 00
62	Peña Monge	Pedro	Villanova University	No	I	2,000 00
63	Quiñones García	Jonathan	Penn State	No	I	2,000 00
64	Quiñones Martinez	Cesar	Universidad de Puerto Rico - Mayaguez	No	I	1,000 00
65	Ramírez Pagán	Luis	Universidad de Puerto Rico - Rio Piedras	No	I	2,000 00
66	Ramirez Torres	Luis A	Universidad de Puerto Rico - Mayaguez	No	I	3,000 00
67	Remus Marante	Manam	Iowa State	No	I	7,000 00
68	Reyes Cruz	Charmelis	Universidad de Puerto Rico - Mayaguez	No	I	2,000 00
69	Reyes Morales	Amanda N	Universidad de Puerto Rico - Mayaguez	No	I	1,500 00
70	Reyes Pérez	Nohelys	University of Arizona	No	I	3,000 00
71	Rios Inzary	Camila	University of Southern California	No	I	6,000 00

## KINESIS, INC.

66-0727042

STATEMENT ATTACHED AND MADE PART OF THE 990-PF TAX RETURN  
FOR THE YEAR ENDED JUNE 30, 2016

## CONTRIBUTIONS AND GRANTS PAID

#	Last name	Name	University	Relationship to the Organization	Foundation Status of Recipient	Award
72	Rios Meléndez	Yacenia	Universidad de Puerto Rico - Arecibo	No	I	1,000 00
73	Rivera Pagan	Nathanael	Fairfield University	No	I	4,000 00
74	Roca Valle	Katiana	Syracuse	No	I	10,000 00
75	Rodríguez Agustin	Mano L	Universidad de Puerto Rico - Mayaguez	No	I	5,000 00
76	Rodríguez Rivera	Rafael Ennque	Universidad de Puerto Rico - Mayaguez	No	I	2,500 00
77	Rodríguez Rolón	Lizbeth	Savannah College	No	I	5,000 00
78	Rodríguez Torres	Jean A	Universidad de Puerto Rico - Rio Piedras	No	I	1,000 00
79	Roman Ortiz	Pnscila	Fairfield University	No	I	6,000 00
80	Rosa Casillas	Manela	Universidad de Puerto Rico - Rio Piedras	No	I	1,000 00
81	Ruiz Escobar	Sonlis	University of Florida	No	I	4,000 00
82	Salomé Rivera	Dimarys	Universidad de Puerto Rico - Mayaguez	No	I	2,500 00
83	Sánchez García	Jorge	Brown University	No	I	5,000 00
84	Sánchez López	Luz A	Universidad de Puerto Rico - Rio Piedras	No	I	1,500 00
85	Santana Ramos	Enca	MIT	No	I	7,000 00
86	Santana Ramos	Sofia	Universidad de Puerto Rico - Rio Piedras	No	I	2,000 00
87	Santiago Laureano	Jerry	Catholic University	No	I	5,000 00
88	Serrano Boett	Patncia	Universidad de Puerto Rico - Rio Piedras	No	I	1,000 00
89	Serrano Lugo	Kiany	Universidad de Puerto Rico - Cayey	No	I	1,500 00
90	Sierra Hernández	Paloma	Carnegie Mellon University	No	I	3,000 00
91	Smadi Matos	Gabriel	Syracuse	No	I	4,000 00
92	Soler Rodríguez	Pnscilla	Universidad de Puerto Rico - Mayaguez	No	I	1,500 00
93	Storer-Corrada	Norman	Harvard University	No	I	2,500 00
94	Súarez Manzano	Yarelis M	Universidad de Puerto Rico - Cayey	No	I	2,000 00
95	Tobar Quintero	Giovanni	Syracuse	No	I	3,000 00
96	Torres Cruz	Omar	Georgetown Univ	No	I	4,500 00
97	Torres Olmeda	Ricardo H	Universidad del Sagrado Corazón	No	I	2,500 00
98	Valentín Hickey	Andrea	Anzona State University	No	I	4,000 00
99	Valle Soto	Kevane	Universidad de Puerto Rico - Rio Piedras	No	I	4,000 00
100	Vazquez Amal	Glonanne	Universidad de Puerto Rico - Mayaguez	No	I	1,500 00
101	Vázquez Heredia	Melany	Boston University	No	I	3,000 00
102	Vega Rodríguez	Natalia	Savannah College	No	I	5,000 00
103	Verdiales	Bnan	Universidad de Puerto Rico - Rio Piedras	No	I	1,000 00
104	Villalonga Andino	Mara	Penn State	No	I	2,000 00
105	Zhang	Kevin	Indiana University (IUPUI)	No	I	6,000 00
106	Acosta De La Cruz	Ashley	Bentley University	No	I	5,000 00
107	Agosto González	Arelis	Babson College	No	I	6,000 00
108	Alejandro Llantín	Rolando Antonio	Julliard School	No	I	5,000 00
109	Alvarez Acevedo	Nicole A	Notre Dame	No	I	5,000 00
110	Alvarez Rodríguez	Ian	Rutgers State University	No	I	7,000 00
111	Bartolomei Torres	Pierette	Universidad de Granada	No	I	1,750 00
112	Bava	Julian	Stanford University	No	I	2,000 00
113	Benitez	Elisa	Notre Dame	No	I	4,000 00
114	Benjamín Díaz	Eduardo	Uni of Minnesota	No	I	10,000 00
115	Berdiel Chaves	Paola	Villanova University	No	I	6,000 00
116	Bigio Alcoba	Alana	American University	No	I	5,000 00
117	Burgos Rodriguez	Stephanie	Boston University	No	I	6,000 00
118	Cabiya Zornila	Michelle	Lancaster University	No	I	6,000 00
119	Calderón	Nicole Mane	Iowa State	No	I	4,000 00
120	Carrasquillo	Diego	Rensselear	No	I	6,000 00
121	Casteline González	Gabrela	Iowa State	No	I	4,000 00
122	Columna	Miguel	Duke University	No	I	5,000 00
123	Comas Colón	Abnell	MIT	No	I	1,000 00
124	Cruz Rivera	Paola	Brown University	No	I	3,000 00
125	Cruz-González	(beca Plaza del	University of Salamanca	No	I	5,000 00
126	De Diego	Gretchen	Loyola Chicago	No	I	7,000 00
127	De La Cruz León	César	Babson College	No	I	5,000 00
128	Delgado García	Nitzaira	University of California	No	I	4,000 00
129	Dib Vázquez	Valena	Purdue University-West Lafayette	No	I	5,000 00
130	Felix Vélez	Carlos	Rensselear	No	I	4,000 00
131	Figuerola Arce	Gabriel	George Washington University	No	I	4,000 00
132	Fletcher Ruiz	Ignacio	Boston College	No	I	4,000 00
133	Flores Rosano	Karen	Uni Of Wisconsin Madison	No	I	9,000 00
134	García Burgos	del Canbe)	Skoltech	No	I	6,000 00
135	García Franceschini	René Andrés	MIT	No	I	3,000 00
136	García Garay	Gustavo	Loyola New Orleans	No	I	8,000 00
137	García Rosa	Joaquin	American University	No	I	3,394 00
138	Gelpi-Dominguez	Svetlana	Univ of Connecticut	No	I	3,000 00
139	Ginono-Saldaña	Gabriel	MIT	No	I	5,000 00
140	Gómez Estrada	Crystal	Iowa State	No	I	3,000 00
141	Gómez Ramos	Lizette	Georgia Tech	No	I	5,000 00
142	González Hernández	Pedro	Northeastern University	No	I	6,000 00

**66-0727042**

**CONTRIBUTIONS AND GRANTS PAID**

\$	804,314.00
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