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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

JUL 1, 2015

and ending

JUN 30, 2016

Name of foundation

McKnight Brain Research Foundation

A Employer identification number

65-6301255

Number and street (or P O box number if mail is not delivered to street address)

200 South Orange Avenue, SOAB 10

Room/suite

B Telephone number

407-237-4485

City or town, state or province, country, and ZIP or foreign postal code

Orlando, FL 32801

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 43,381,517. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

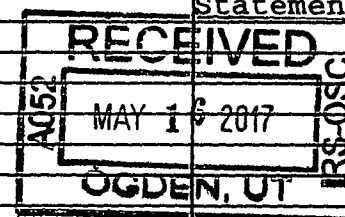
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	648,066.	648,066.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,351,292.			Statement 1
	b Gross sales price for all assets on line 6a	14,757,095.			
	7 Capital gain net income (from Part IV, line 2)		1,147,912.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	67,052.	-149,154.		Statement 3	
12 Total. Add lines 1 through 11	3,066,410.	1,646,824.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	308,916.	154,458.		154,458.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	25,634.	5,127.		15,380.
	b Accounting fees Stmt 5	13,015.	4,555.		4,555.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 6	111,202.	7,202.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	160,688.	6,414.		154,274.
	24 Total operating and administrative expenses. Add lines 13 through 23	619,455.	177,756.		328,667.
	25 Contributions, gifts, grants paid	4,567,429.			4,567,429.
26 Total expenses and disbursements. Add lines 24 and 25	5,186,884.	177,756.		4,896,096.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,120,474.				
b Net investment income (if negative, enter -0-)		1,469,068.			
c Adjusted net income (if negative, enter -0-)			N/A		



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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,531,639.	65,038.	65,038.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	36,144,154.	35,490,281.	43,316,479.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	37,675,793.	35,555,319.	43,381,517.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	37,675,793.	35,555,319.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	37,675,793.	35,555,319.	
31 Total liabilities and net assets/fund balances	37,675,793.	35,555,319.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,675,793.
2 Enter amount from Part I, line 27a	2	-2,120,474.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	35,555,319.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,555,319.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 14,757,095.		13,609,183.	1,147,912.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,147,912.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,147,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,190,468.	47,806,566.	.066737
2013	2,298,603.	46,473,682.	.049460
2012	2,434,496.	41,888,075.	.058119
2011	2,615,808.	40,291,078.	.064923
2010	3,963,509.	41,901,598.	.094591

2 Total of line 1, column (d)	2	.333830
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066766
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	43,431,349.
5 Multiply line 4 by line 3	5	2,899,737.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,691.
7 Add lines 5 and 6	7	2,914,428.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,896,096.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	14,691.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	14,691.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	14,691.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	73,880.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	73,880.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	59,189.
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <b>FL</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

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- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

**15** N/A

- 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☒ Yes ☐ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

☐

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		308,916.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
See Statement 10	143,114.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,874,130.
b	Average of monthly cash balances	1b	218,610.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	44,092,740.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,092,740.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	661,391.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,431,349.
6	Minimum investment return. Enter 5% of line 5	6	2,171,567.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,171,567.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	14,691.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,691.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,156,876.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,156,876.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,156,876.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,896,096.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,896,096.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,691.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,881,405.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				2,156,876.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010	1,925,179.			
<b>b</b> From 2011	641,870.			
<b>c</b> From 2012	414,462.			
<b>d</b> From 2013	51,860.			
<b>e</b> From 2014	881,173.			
<b>f</b> Total of lines 3a through e	3,914,544.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$	4,896,096.			
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				2,156,876.
<b>e</b> Remaining amount distributed out of corpus	2,739,220.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,653,764.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	1,925,179.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	4,728,585.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011	641,870.			
<b>b</b> Excess from 2012	414,462.			
<b>c</b> Excess from 2013	51,860.			
<b>d</b> Excess from 2014	881,173.			
<b>e</b> Excess from 2015	2,739,220.			



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Foundation for the National Institute of Health, Inc. 9650 Rockville Pike Bethesda, MD 20814		Public charity	Funding of the Research Partnership in Cognitive Aging	2,000,000.
National Academy of Sciences 2101 Constitution Avenue NW Washington, DC 20418		Public charity	Funding of the Institute of Medicine	350,000.
University of Alabama, Birmingham 1530 3rd Avenue South Birmingham, AL 35294		Public charity	Funding of the Evelyn F. McKnight Brain Institute at UAB	7,451.
University of Arizona- Evelyn F. McKnight Brain Institute P.O. Box 245115 Tucson, AZ 85724		Public charity	Funding of the Evelyn F. McKnight Brain Institute at the University of Arizona	1,347,210.
University of Florida Foundation P.O. Box 14425 Gainesville, FL 32604		Public charity	Funding of research	165,033.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>4,567,429.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>0.</b>



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |                   |
|--|-------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p> |
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	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

<input checked="" type="checkbox"/> X	Yes	<input type="checkbox"/>	No
---------------------------------------	-----	--------------------------	----

**Sign  
Here**

and belief, it is true, correct, and complete Declaration of preparer  
SunTrust Bank as Corpora  
by: Melinda Weneat  
Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

---

Print/Type preparer's name \_\_\_\_\_

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

Michele M. Wales

Wendell H. Wall

105/11/17

P00428093

Firm's name ► Batts Morrison Wales & Lee, P.A.

Firm's EIN ► 20-4193611

Firm's address ▶ 801 North Orange Avenue, Suite 800  
Orlando, FL 32801

Phone no. **407-770-6000**

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Lighthouse Global Long/Short Fund LP	P		
b Lighthouse Global Long/Short Fund LP	P		
c Lighthouse Diversified Fund	P		
d Lighthouse Diversified Fund	P		
e HCP Private Equity Fund V, L.P.	P		
f HCP Private Equity Fund V, L.P.	P		
g Springharbour 2013 Private Equity Fund LP	P		
h Reverse partnership redemptions per books	P		
i Partnership redemptions per books	P		
j I Shares Russell MidCap Value ETF	P		
k I Shares Russell MidCap Growth ETF	P		
l I Shares Russell 1000 Value ETF	P		
m I Shares Russell 1000 Growth ETF	P		
n I Shares Russell 2000 Growth ETF	P		
o I Shares IBOXX USD High Yield	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 206,958.			206,958.
b 31,021.			31,021.
c 51,728.			51,728.
d 52,009.			52,009.
e 1,257.			1,257.
f 32,589.			32,589.
g 16,916.			16,916.
h -3,182,958.		-1,587,100.	-1,595,858.
i 2,790,480.		2,790,480.	0.
j 124,248.		83,858.	40,390.
k 124,869.		82,113.	42,756.
l 338,168.		357,602.	-19,434.
m 194,236.		132,120.	62,116.
n 126,374.		117,041.	9,333.
o 120,720.		137,301.	-16,581.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			206,958.
b			31,021.
c			51,728.
d			52,009.
e			1,257.
f			32,589.
g			16,916.
h			-1,595,858.
i			0.
j			40,390.
k			42,756.
l			-19,434.
m			62,116.
n			9,333.
o			-16,581.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Vanguard FTSE Emerging Markets ETF	P		
b	Artisan International Value Fund	P		
c	Brandes International S/C Equity	P		
d	DFA International Core Equity	P		
e	Vulcan Value Part SM CAP	P		
f	T Rowe Price INST L/C Growth	P		
g	John Hancock III- DISCPLN V-I	P		
h	LHP Diversified QPII LP	P		
i	Oppenheimer Developing MKT	P		
j	Templeton Global Bond -ADV	P		
k	Vanguard INST Index	P		
l	Western Asset Core Plus BD-I	P		
m	HCP Private Equity Master FD V LP	P		
n	Springharbour 2013 Private Equity Fd LP	P		
o	Federated Treasury Oblig MM-I	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	90,212.	110,847.	-20,635.
b	249,234.	182,899.	66,335.
c	50,233.	47,839.	2,394.
d	182,000.	206,933.	-24,933.
e	209,752.	145,149.	64,603.
f	646,098.	453,151.	192,947.
g	1,678,849.	1,521,534.	157,315.
h	3,085,235.	1,489,377.	1,595,858.
i	129,400.	127,850.	1,550.
j	129,400.	151,049.	-21,649.
k	746,150.	520,356.	225,794.
l	332,300.	338,950.	-6,650.
m	64,755.	64,755.	0.
n	32,968.	32,968.	0.
o	6,102,111.	6,102,111.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-20,635.
b			66,335.
c			2,394.
d			-24,933.
e			64,603.
f			192,947.
g			157,315.
h			1,595,858.
i			1,550.
j			-21,649.
k			225,794.
l			-6,650.
m			0.
n			0.
o			0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Miscellaneous		P		
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a -217.			-217.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-217.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,147,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

65-6301255

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 1

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Lighthouse Global Long/Short Fund LP					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
206,958.	0.	0.	0.	206,958.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Lighthouse Global Long/Short Fund LP					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
31,021.	0.	0.	0.	31,021.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Lighthouse Diversified Fund					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
51,728.	0.	0.	0.	51,728.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Lighthouse Diversified Fund					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
52,009.	0.	0.	0.	52,009.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
HCP Private Equity Fund V, L.P.					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
1,257.	0.	0.	0.	1,257.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
HCP Private Equity Fund V, L.P.					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
32,589.	0.	0.	0.	32,589.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Springharbour 2013 Private Equity Fund LP					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
16,916.	0.	0.	0.	16,916.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Reverse partnership redemptions per books					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
-3,182,958.	-1,587,100.	0.	0.	-1,595,858.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Partnership redemptions per books					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
2,790,480.	1,587,100.	0.	0.	1,203,380.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
I Shares Russell MidCap Value ETF					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
124,248.	83,858.	0.	0.	40,390.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
I Shares Russell MidCap Growth ETF					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
124,869.	82,113.	0.	0.	42,756.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
I Shares Russell 1000 Value ETF					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
338,168.	357,602.	0.	0.	-19,434.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
I Shares Russell 1000 Growth ETF					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
194,236.	132,120.	0.	0.	62,116.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
I Shares Russell 2000 Growth ETF					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
126,374.	117,041.	0.	0.	9,333.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
I Shares IBOXX USD High Yield					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
120,720.	137,301.	0.	0.	-16,581.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Vanguard FTSE Emerging Markets ETF					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
90,212.	110,847.	0.	0.	-20,635.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Artisan International Value Fund					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
249,234.	182,899.	0.	0.	66,335.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Brandes International S/C Equity					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
50,233.	47,839.	0.	0.	2,394.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
DFA International Core Equity					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
182,000.	206,933.	0.	0.	-24,933.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Vulcan Value Part SM CAP					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
209,752.	145,149.	0.	0.	64,603.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
T Rowe Price INST L/C Growth					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
646,098.	453,151.	0.	0.	192,947.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
John Hancock III- DISCLN V-I					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
1,678,849.	1,521,534.	0.	0.	157,315.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LHP Diversified QPII LP					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
3,085,235.	1,489,377.	0.	0.	1,595,858.	



(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Oppenheimer Developing MKT					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
129,400.	127,850.	0.	0.	1,550.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Templeton Global Bond -ADV					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
129,400.	151,049.	0.	0.	-21,649.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Vanguard INST Index					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
746,150.	520,356.	0.	0.	225,794.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Western Asset Core Plus BD-I					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
332,300.	338,950.	0.	0.	-6,650.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
HCP Private Equity Master FD V LP					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
64,755.	64,755.	0.	0.	0.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Springharbour 2013 Private Equity Fd LP					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
32,968.	32,968.	0.	0.	0.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Federated Treasury Oblig MM-I					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
6,102,111.	6,102,111.	0.	0.	0.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Miscellaneous					
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
-217.	0.	0.	0.	-217.	

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	2,351,292.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividends	647,955.	0.	647,955.	647,955.	
Interest	111.	0.	111.	111.	
To Part I, line 4	648,066.	0.	648,066.	648,066.	

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Litigation proceeds	211.	0.	
Income/Loss from partnerships	-9,755.	-149,809.	
Miscellaneous refunds - principal	75,941.	0.	
Miscellaneous refunds - interest	655.	655.	
Total to Form 990-PF, Part I, line 11	67,052.	-149,154.	

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Form 990-PF Legal Fees Statement 4

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	25,634.	5,127.		15,380.
To Fm 990-PF, Pg 1, ln 16a	25,634.	5,127.		15,380.

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Form 990-PF	Accounting Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	13,015.	4,555.		4,555.
To Form 990-PF, Pg 1, ln 16b	13,015.	4,555.		4,555.

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Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal taxes	104,000.	0.		0.
Foreign taxes	7,202.	7,202.		0.
To Form 990-PF, Pg 1, ln 18	111,202.	7,202.		0.

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Form 990-PF	Other Expenses	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous expenses	4,747.	0.		4,747.
Insurance	1,625.	813.		812.
Program Conferences and Meetings	154,316.	5,601.		148,715.
To Form 990-PF, Pg 1, ln 23	160,688.	6,414.		154,274.

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Form 990-PF Other Investments Statement 8

Description	Valuation Method	Book Value	Fair Market Value
Artisan FDS Intl Value FD Invs CL	COST	1,528,848.	1,616,886.
Brandes International Small Cap	COST	481,487.	436,536.
DFA International Core Fund	COST	2,068,338.	1,781,591.
DFA US Large Cap Value Portfolio	COST	735,714.	722,187.
HCP Private Equity FD V LP	COST	661,431.	1,109,901.
IShares Russell 2000 Growth ETF	COST	1,166,526.	1,237,364.
IShares TR IBoxx \$ High Yield BD ETF	COST	873,717.	802,533.
IShares TR Russell 1000 Growth Index ETF	COST	1,313,238.	1,985,121.
IShares TR Russell 1000 Value Index ETF	COST	3,556,992.	4,313,982.
IShares TR Russell Midcap Growth Index ETF	COST	718,560.	1,261,926.
IShares TR Russell Midcap Value Index ETF	COST	838,103.	1,317,905.
Lighthouse Credit Opportunities LP	COST	1,821,493.	2,073,117.
Lighthouse Diversified QPII LP	COST	3,085,235.	3,113,526.
Lighthouse Global Long/Short LP	COST	1,727,551.	3,108,713.
Oppenheimer FDS Developing Mkts	COST	1,260,830.	1,377,672.
Price T Rowe FDS Large-Cap Growth	COST	3,356,627.	4,207,954.
Springharbour 2013 Private Equity	COST	262,010.	342,021.
Vanguard FTSE Emerging Markets EFT	COST	1,103,627.	929,544.
Vanguard Instl Index FD	COST	4,121,428.	7,063,674.
Vulcan Value Partners Small Cap	COST	1,513,457.	1,312,744.
Western Asset Core Plus Bond	COST	2,250,847.	2,273,892.
MF Taxable Fixed Income	COST	961,688.	845,153.
Harbourvest 2015 Global Fund	COST	82,500.	82,503.
Accrued Interest	COST	34.	34.
Total to Form 990-PF, Part II, line 13		35,490,281.	43,316,479.

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Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 9
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Dr. J. Lee Dockery 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0. 0.
Dr. Michael Dockery 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0. 0.
Dr. Nina Ellenbogen Raim 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0. 0.
Dr. Robert Wah 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0. 0.
Dr. Gene G. Ryerson 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0. 0.
Dr. Madhav Thambisetty 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	0.	0. 0.
Dr. Richard Isaacson 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee (began April 2016) 6.00	0.	0. 0.
SunTrust Bank 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 15.00	108,916.	0. 0.

Totals included on 990-PF, Page 6, Part VIII

308,916.	0.	0.
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Form 990-PF	Summary of Direct Charitable Activities	Statement 10
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Activity One

The Foundation hosts an annual conference and other events for the purpose of fostering the necessary collaboration between research scientists in each of the four McKnight Brain Institutes to achieve successful outcomes in the understanding of cognitive aging and the problems of learning and memory in the aging with the emphasis on cognitive health, prevention and treatment of cognitive decline and loss. This year's conference was designed to foster and emphasize the collaboration between the research scientists in three main areas: epigenetics, neuroimaging, and standardization of cognitive assessment measures.

To Form 990-PF, Part IX-A, line 1

Expenses143,114.

Form 990-PF

Grant Application Submission Information  
Part XV, Lines 2a through 2d

Statement 11

Name and Address of Person to Whom Applications Should be Submitted

Foundations and Endowments Specialty Practice  
c/o SunTrust Bank, 200 South Orange Avenue, SOAB 10  
Orlando, FL 32801

Telephone Number

202-879-6319

Form and Content of Applications

No required format.

Any Submission Deadlines

None.

Restrictions and Limitations on Awards

The following guidelines will be used in review of applications:

- Innovative and efficient approaches to fundamental medical research of the brain on the mechanisms underlying the formation, storage and retrieval of memories, the impairment of these processes associated with aging, and the development of therapeutic strategies for the prevention and/or alleviation of these impairments in humans, intended principally for clinical application.

- Seed grants to initiate promising new projects for medical research of the brain in age related memory loss.



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Form 990-PF	Grant Application Submission Information	Statement 12
	Part XV, Lines 2a - 2d (Continuation)	

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Restrictions and Limitations on Awards

- Grants to charitable organizations or institutions involved in the medical research of the brain in age related memory loss.
- Proposals for collaborative support between individual research scientists of different institutions and organizations in age related memory loss.