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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

JUL 1, 2015

, and ending

JUN 30, 2016

Name of foundation

A Employer identification number

L.A.T. FOUNDATION

65-1060292

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

10503 ROSEMONT COURT

239-395-0125

City or town, state or province, country, and ZIP or foreign postal code

FORT MYERS, FL 33908

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☒

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

(from Part II, col (c), line 16)

Other (specify)

\$ 6,139,181. (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	139,452.	139,452.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	178,158.			
	b	Gross sales price for all assets on line 6a	868,942.			
	7	Capital gain net income (from Part IV, line 2)		178,158.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income					
12	Total. Add lines 1 through 11	317,610.	317,610.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees	24,603.	0.		24,603.
	b	Accounting fees	2,529.	0.		2,529.
	c	Other professional fees	17,547.	16,047.		1,500.
	17	Interest				
	18	Taxes	12,069.	305.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	341.	0.		341.
	23	Other expenses				
	24	Total operating and administrative expenses. Add lines 13 through 23	57,089.	16,352.		28,973.
	25	Contributions, gifts, grants paid	373,000.			373,000.
26	Total expenses and disbursements. Add lines 24 and 25	430,089.	16,352.		401,973.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	<112,479.>				
b	Net investment income (if negative, enter -0-)		301,258.			
c	Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		134,220.	146,695.	146,695.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6	0.	322,036.	324,520.	
	b	Investments - corporate stock STMT 7	1,861,616.	1,419,415.	3,488,363.	
	c	Investments - corporate bonds STMT 8	1,869,679.	1,874,574.	1,904,954.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9	240,682.	252,725.	274,649.		
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,106,197.	4,015,445.	6,139,181.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	1,101,817.	1,101,817.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	3,004,380.	2,913,628.			
30	Total net assets or fund balances	4,106,197.	4,015,445.			
31	Total liabilities and net assets/fund balances	4,106,197.	4,015,445.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,106,197.
2	Enter amount from Part I, line 27a	2	<112,479.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	21,727.
4	Add lines 1, 2, and 3	4	4,015,445.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,015,445.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHMENT</b>	P		
<b>1b SEE ATTACHMENT</b>	P		
<b>1c CAPITAL GAINS DIVIDENDS</b>			
<b>1d</b>			
<b>1e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 48,466.		67,838.	<19,372.>
<b>b</b> 807,503.		622,946.	184,557.
<b>c</b> 12,973.			12,973.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<19,372.>
<b>b</b>			184,557.
<b>c</b>			12,973.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	178,158.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	314,582.	6,543,562.	.048075
2013	220,475.	6,168,797.	.035740
2012	151,300.	4,072,255.	.037154
2011	87,717.	2,023,072.	.043358
2010	120,089.	2,029,523.	.059171

<b>2</b> Total of line 1, column (d)	2	.223498
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044700
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,237,920.
<b>5</b> Multiply line 4 by line 3	5	278,835.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	3,013.
<b>7</b> Add lines 5 and 6	7	281,848.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	401,973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI** **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,013.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,013.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,013.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,040.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,027.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 5,027. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A** **Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ELIZABETH TAUCK WALTERS Telephone no. ► 206-850-3791 Located at ► BAINBRIDGE ISLAND, BAINBRIDGE ISLAND, WA ZIP+4 ► 98110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEE A. TAUCK 10503 ROSEMONT COURT FORT MYERS, FL 33908	TRUSTEE 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,013,338.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	319,576.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,332,914.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,332,914.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	94,994.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,237,920.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	311,896.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (i)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	311,896.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	3,013.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,013.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	308,883.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	308,883.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	308,883.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	401,973.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	401,973.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	3,013.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	398,960.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				308,883.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			108,662.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ 401,973.				
<b>a</b> Applied to 2014, but not more than line 2a			108,662.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				293,311.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions.		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				15,572.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BIG ARTS 900 DUNLOP RD SANIBEL, FL 33957	NONE	501(C)(3)	CONCERT/EVENT SPONSOR, SCHOLARSHIPS & TO FUND RELATIONS MANAGEMENT SYSTEM EXPENSES	32,500.
C.R.O.W. P.O. BOX 150 SANIBEL, FL 33957	NONE	501(C)(3)	MATERIALS AND SUPPLIES FOR PATIENT CARE	20,000.
CONSERVANCY OF SOUTHWEST FLORIDA 1495 SMITH PRESERVE WAY NAPLES, FL 34102	NONE	501(C)(3)	GENERAL FUND	1,000.
DING DARLING WILDLIFE SOCIETY, INC. 1 WILDLIFE DRIVE SANIBEL, FL 33957	NONE	501(C)(3)	SCHOOL TRANSPORTATION & FUNDING FOR THE STAR SUMMER TEACHER INTERN	31,500.
F.I.S.H. OF SANIBEL-CAPTIVA, INC. 1630-B PERIWINKLE WAY, P.O. BOX 854 SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 373,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**


		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  **Signature of officer or trustee**
**11/12/16** **Date**
**TRUSTEE** **Title**

☒ **May the IRS discuss this return with the preparer shown below (see instr.)?**
☐ **Yes**
☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ELIZABETH SOLECKI	ELIZABETH SOLECKI	11/02/16		P00235171
	Firm's name ▶ BLUM, SHAPIRO & COMPANY, P.C., CPA'S				Firm's EIN ▶ 06-1009205
	Firm's address ▶ 29 S. MAIN STREET, P.O. BOX 272000 WEST HARTFORD, CT 06127-2000				Phone no. 860 561-4000

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA REPERTORY THEATRE P.O. BOX 2483 FORT MYERS, FL 33902-2483	NONE	501(C)(3)	GENERAL FUND	2,500.
FORT MYERS SYMPHONIC MASTERSINGERS 6900 DANIELS PARKWAY, SUITE 29-193 FORT MYERS, FL 33912-7513	NONE	501(C)(3)	CONCERT SPONSOR & SUPPORT OF YOUTH CHORUS	15,000.
GLADIOLUS LEARNING & DEVELOPMENT CENTER 10320 GLADIOLUS DRIVE FORT MYERS, FL 33908	NONE	501(C)(3)	GENERAL FUND	5,000.
GULF COAST SYMPHONY 1500 COLONIAL BLVD, P.O. BOX 60878 FORT MYERS, FL 33906	NONE	501(C)(3)	HD PRODUCTION EQUIPMENT PURCHASE	12,500.
SANIBEL CONGREGATIONAL CHURCH 2050 PERIWINKLE WAY SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	3,500.
SANIBEL HISTORICAL MUSEUM & VILLAGE P.O. BOX 413 SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	3,000.
SANIBEL MUSIC FESTIVAL P.O. BOX 1623 SANIBEL, FL 33957-1623	NONE	501(C)(3)	CONCERT SPONSOR	15,000.
SANIBEL SEA SCHOOL P.O. BOX 1229 SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	1,000.
SANIBEL-CAPTIVA CONSERVATION FOUNDATION 3333 SANIBEL-CAPTIVA ROAD, P.O. BOX 839 SANIBEL, FL 33957-0839	NONE	501(C)(3)	GENERAL FUND, SCCF MARINE LABORATORY'S RIVER ESTUARY COASTAL OBSERVING NETWORK	50,000.
SOUTHWEST FLORIDA SYMPHONY 4560 VIA ROYALE, SUITE 2, P.O. BOX 152963 FORT MYERS, FL 33915-2963	NONE	501(C)(3)	GENERAL FUND & SPONSOR SANIBEL CONCERT SERIES	11,000.
<b>Total from continuation sheets</b>				<b>283,000.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SYMPHONIC CHORALE OF SOUTHWEST FLORIDA P.O. BOX 07105 FORT MYERS, FL 33919	NONE	501(C)(3)	FESTIVAL SPONSOR	7,500.
THEATRE CONSPIRACY 10091 MCGREGOR BLVD FORT MYERS, FL 33919	NONE	501(C)(3)	GENERAL FUND	1,000.
WGCU PUBLIC MEDIA - FLORIDA GULF COAST UNIVERSITY 10501 FGCU BLVD SOUTH FORT MYERS, FL 33965	NONE	501(C)(3)	GENERAL FUND	5,000.
SANIBEL COMMUNITY ASSOCIATION 2173 PERIWINKLE WAY SANIBEL, FL 33957	NONE	501(C)(3)	EXPANSION AND RENOVATION OF KITCHEN FACILITIES	125,000.
BAILEY- MATTHEWS NATIONAL SHELL MUSEUM 3075 SANIBEL-CAPTIVA ROAD SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	1,000.
COMMUNITY HOUSING & RESOURCES 2401 LIBRARY WAY SANIBEL, FL 33957	NONE	501(C)(3)	REFURBISHMENT OF RENTAL UNITS	25,000.
<b>Total from continuation sheets</b>				



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PERSHING LLC	152,425.	12,973.	139,452.	139,452.	
TO PART I, LINE 4	152,425.	12,973.	139,452.	139,452.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	24,603.	0.		24,603.
TO FM 990-PF, PG 1, LN 16A	24,603.	0.		24,603.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,529.	0.		2,529.
TO FORM 990-PF, PG 1, LN 16B	2,529.	0.		2,529.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	16,047.	16,047.		0.
MANAGEMENT FEES	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 16C	17,547.	16,047.		1,500.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	11,764.	0.		0.
FOREIGN TAXES	305.	305.		0.
TO FORM 990-PF, PG 1, LN 18	12,069.	305.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPLE BONDS		X	322,036.	324,520.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			322,036.	324,520.
TOTAL TO FORM 990-PF, PART II, LINE 10A			322,036.	324,520.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	1,419,415.	3,488,363.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,419,415.	3,488,363.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,874,574.	1,904,954.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,874,574.	1,904,954.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	252,725.	274,649.
TOTAL TO FORM 990-PF, PART II, LINE 13		252,725.	274,649.



QUANTA SVCS INC COM	PWR	74762E102	01/30/2013	02/17/2016	700.00	20 526.89	13 024.78	0.00	7 502.11	-7 502.11	LONG
	PWR	74762E102	01/30/2013	02/17/2016	200.00	5,864.83	3 722.87	0.00	2,141.96	2,141.96	LONG
	EMC	268648102			3,000.00	74,330.35	74,965.43			635.08	
EMC CORP COM	EMC	268648102	05/29/2015	02/17/2016	57.00	1 503.89	1 424.21	0.00	79.68	79.68	SHORT
	EMC	268648102	05/29/2015	02/17/2016	943.00	24 880.06	23 564.59	0.00	1 315.47	1 315.47	SHORT
	EMC	268648102	09/24/2010	02/17/2016	261.00	5 615.68	6 522.12	906.44	0.00	906.44	LONG
	EMC	268648102	09/24/2010	02/17/2016	239.00	5 142.77	5 972.36	829.59	0.00	829.59	LONG
	EMC	268648102	01/30/2013	02/17/2016	239.00	23 725.91	23 914.44	188.53	0.00	188.53	LONG
	EMC	268648102	01/30/2013	02/17/2016	200.00	4 958.39	4 997.32	38.93	0.00	38.93	LONG
	EMC	268648102	01/30/2013	02/17/2016	100.00	2 479.20	2 498.66	19.46	0.00	19.46	LONG
	EMC	268648102	01/30/2013	02/17/2016	141.00	3 495.67	3 523.10	27.43	0.00	27.43	LONG
	EMC	268648102	01/30/2013	02/17/2016	102.00	2 528.78	2 548.63	19.85	0.00	19.85	LONG
	T	00206R102			1,400.00	49,130.71	51,289.49			2,158.78	
AT&T INC COM	T	00206R102	09/24/2010	02/17/2016	100.00	2,874.76	3 663.53	788.77	0.00	788.77	LONG
	T	00206R102	02/26/2008	02/17/2016	300.00	10 861.00	10 990.59	329.59	0.00	329.59	LONG
	T	00206R102	02/22/2013	02/17/2016	1 000.00	35 534.95	36 635.31	1 040.36	0.00	1 040.36	LONG
LIBERTY GLOBAL PLC LILAC SHS CL A USD ISIN#GB00BTCOM714	LILA	G5480U138			80.00	226.03	2,863.80			2,637.77	
	LILA	G5480U138	05/27/2004	02/04/2016	60.00	108.01	2 147.85	2 039.84	0.00	2 039.84	LONG
	LILA	G5480U138	11/29/2002	02/04/2016	2.40	11.41	85.91	74.50	0.00	74.50	LONG
	LILA	G5480U138	08/31/2004	02/04/2016	17.60	106.61	630.04	523.43	0.00	523.43	LONG
MONSANTO CO NEW COM	MON	61166W101			500.00	43,472.55	46,960.43			3,487.88	
	MON	61166W101	05/11/2010	02/04/2016	100.00	5 834.00	9 392.08	3 558.08	0.00	3 558.08	LONG
	MON	61166W101	06/23/2009	02/04/2016	100.00	7 912.80	9 392.09	1 479.29	0.00	1 479.29	LONG
PRECISION CASTPARTS CORP C/A EFF 02/01/16 1 OLD/ USD 235.00 P/S		740189105	02/22/2013	02/04/2016	300.00	29 725.75	28 176.26	0.00	1 549.49	1 549.49	LONG
		740189105			400.00	70,635.06	94,000.00			23,364.92	
		740189105	01/17/2013	02/01/2016	300.00	54 492.18	70 500.00	16 007.82	0.00	16 007.82	LONG
VIACOM INC NEW CL B	VIAB	97553P201	09/06/2011	02/01/2016	50.00	8 633.95	11 750.00	3 116.05	0.00	3 116.05	LONG
		50076Q106			50.00	7 508.95	11 750.00	4 241.05	0.00	4 241.05	LONG
		50076Q106	06/04/2015	08/25/2015	600.00	41,454.22	23 477.61	0.00	17 976.61	-17 976.61	SHORT
KRAFT FOODS GROUP INC C/A EFF 7/21/15 1 OLD / 1 NEW CU 500754106 KRAFT HEINZ COUSD 16.50 P/S		50076Q106			1,050.00	0.00	17,325.00			17,325.00	
		50076Q106	07/08/2012	07/06/2015	66.00	0.00	1 089.00	1 089.00	0.00	1 089.00	LONG
		50076Q106	01/30/2013	07/06/2015	500.00	0.00	8 250.00	8 250.00	0.00	8 250.00	LONG
		50076Q106	01/30/2013	07/06/2015	200.00	0.00	3 300.00	3 300.00	0.00	3 300.00	LONG
		50076Q106	08/02/2012	07/06/2015	50.00	0.00	825.00	825.00	0.00	825.00	LONG
		50076Q106	11/09/2012	07/06/2015	234.00	0.00	3 861.00	3 861.00	0.00	3 861.00	LONG
ALPS ETF TR ALERIAN MLP ETF	AMLP	00162Q866			3,000.00	42,530.00	41,300.28			1,229.72	
	AMLP	00162Q866			3,000.00	42,530.00	41,300.28			-1,329.72	
	AMLP	00162Q866	12/08/2011	09/16/2015	100.00	1 275.71	1 376.68	100.97	0.00	100.97	LONG

ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	12/08/2011	09/16/2015	100.00	1,275.71	1,376.68	100.97	0.00	100.97	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	12/08/2011	09/16/2015	100.00	1,275.71	1,376.68	100.97	0.00	100.97	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	12/08/2011	09/16/2015	300.00	3,827.13	4,130.03	302.90	0.00	302.90	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	12/08/2011	09/16/2015	100.00	1,275.72	1,376.68	100.96	0.00	100.96	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	12/08/2011	09/16/2015	100.00	1,275.72	1,376.68	100.96	0.00	100.96	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	02/22/2013	09/16/2015	100.00	1,493.64	1,376.68	0.00	116.96	116.96	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	02/22/2013	09/16/2015	900.00	13,442.80	12,390.08	0.00	1,052.72	-1,052.72	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	12/08/2011	09/16/2015	200.00	2,551.41	2,753.33	201.92	0.00	201.92	LONG
ALPS ETF TR ALERIAN MLP ETF	ANLP	00162Q866	02/22/2013	09/16/2015	1,000.00	14,936.45	13,766.76	0.00	1,169.69	1,169.69	LONG

67,838.17 48,466.41  
622,946.33 807,502.73  
-19,371.76 short term  
184,556.40 Long Term  
165,184.64