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For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation The Greater Clark Foundation Inc		A Employer identification number 61-0475632	
Number and street (or P O box number if mail is not delivered to street address) 204 Floyd Clay Rd		Room/suite 	
City or town, state or province, country, and ZIP or foreign postal code Winchester, KY 40391		B Telephone number (see instructions) (859) 355-9062	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input checked="" type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <div><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</div> <div><input type="checkbox"/> Other taxable private foundation</div>		D 1. Foreign organizations, check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 36,666,125		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <div><input type="checkbox"/> Cash</div> <div><input checked="" type="checkbox"/> Accrual</div> <div><input type="checkbox"/> Other (specify) _____</div> <div>(Part I, column (d) must be on cash basis)</div>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	433,623			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	509			
	4 Dividends and interest from securities	661,957	661,957		
	5a Gross rents	213,249			
	b Net rental income or (loss) <u>12,289</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-81,101			
	b Gross sales price for all assets on line 6a <u>2,644,667</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 19,407	17,852	0	
	12 Total. Add lines 1 through 11	1,247,644	679,809	0	
	13 Compensation of officers, directors, trustees, etc	202,250	30,338	20,225	141,576
	14 Other employee salaries and wages	101,913	2,310	2,310	88,053
	15 Pension plans, employee benefits	123,507	14,267	9,772	91,845
	16a Legal fees (attach schedule).	 43,702	8,354	5,247	29,093
	b Accounting fees (attach schedule).	 52,506	1,256	1,256	47,848
	c Other professional fees (attach schedule)	 265,034	213,281	329	15,292
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion . . .	 92,145	0	83,252	
	20 Occupancy	120,778	976	78,711	37,189
	21 Travel, conferences, and meetings.	38,940	0	0	38,940
	22 Printing and publications				
	23 Other expenses (attach schedule).	 470,463	448	448	398,548
	24 Total operating and administrative expenses. Add lines 13 through 23	1,511,238	271,230	201,550	888,384
	25 Contributions, gifts, grants paid	448,223			248,223
	26 Total expenses and disbursements. Add lines 24 and 25	1,959,461	271,230	201,550	1,136,607
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-711,817			
	b Net investment income (if negative, enter -0-)		408,579		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	101,358	101,865	101,865
	2	Savings and temporary cash investments	255,430	783,268	783,268
	3	Accounts receivable ▶ <u>4,516</u>			
		Less allowance for doubtful accounts ▶ _____	15,747	4,516	
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	8,155	9,083	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	32,747,688	31,587,265	31,587,265
	14	Land, buildings, and equipment basis ▶ <u>5,465,928</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>2,055,273</u>	3,704,589	3,410,655	4,193,727
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	36,832,967	35,896,652	36,666,125
Liabilities	17	Accounts payable and accrued expenses	96,875	143,745	
	18	Grants payable		200,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	96,875	343,745	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	32,820,757	32,070,706	
	25	Temporarily restricted			
	26	Permanently restricted	3,915,335	3,482,201	
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	36,736,092	35,552,907	
	31	Total liabilities and net assets/fund balances (see instructions)	36,832,967	35,896,652	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,736,092
2	Enter amount from Part I, line 27a	2	-711,817
3	Other increases not included in line 2 (itemize) ▶ _____	3	384,723
4	Add lines 1, 2, and 3	4	36,408,998
5	Decreases not included in line 2 (itemize) ▶ _____	5	856,091
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	35,552,907

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	-81,101
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div></div>	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d).	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

6a

2015 estimated tax payments and 2014 overpayment credited to 2015

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868).

6d

Backup withholding erroneously withheld

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,597 Refunded

1

8,172

2

0

3

8,172

4

0

5

8,172

7

10,000

8

231

9

10

1,597

11

0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.clarkambition.org</u>	13	Yes	
14	The books are in care of ► <u>Jennifer A Algire The Greater Clark Foundation Inc</u> Telephone no ► <u>(859) 355-9054</u> Located at ► <u>204 Floyd Clay Rd Winchester KY</u> ZIP+4 ► <u>40391</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ▶	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
Elizabeth Jones	Program Director	56,308	5,631	9,061
204 Floyd Clay Rd Winchester, KY 40517	40 00			
Total number of other employees paid over \$50,000. ▶				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Russell Investment	Investment fees	212,630
1301 Second Ave Seattle, WA 98101		
GuthrieMayes & Associates	Consulting	78,655
545 S 3rd Suite 100 Louisville, KY 40202		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The organization is investigating the restoration of hospital land into park and recreational areas (Project 1107) for the socio-economic, health and well being of citizens in its mission area. Reminent parcels of land from the former 501(c)(3) hospital, which included buildings were abandoned for park use. The tax basis of buildings abandoned for this project on Form 990PF is \$229,457.	473,130
2 To achieve its exempt purpose and deploy its assets efficiently as it transitions from a hospital described in 170(b)(1)(A)(iii) to a 509(a)(2) organization, the volunteer Board of Directors engaged in a variety of strategies including grants and other programs to accomplish its mission. The organization is assisting, promoting and educating for a variety of other programs which include the restoration of the Sphar Seed Building (a historical site in Winchester, KY), Capacity Building (a program to enhance future leaders in Clark and surrounding counties), Ambition Grants, and other programs.	298,832
3 To achieve its exempt purpose and deploy its assets efficiently as it transitions from a hospital described in 170(b)(1)(A)(iii) to a 509(a)(2) organization, the volunteer Board of Directors engaged in a variety of strategies including grants and other programs to accomplish its mission. What's Your Ambition is a annual public awareness event for Winchester/ Clark County, which hundreds of community leaders and local citizenship are invited to hear speakers and participate in community inovation.	116,422
4 Medical office buildings-The Board of Directors voted as of May 2010, the Organization could better serve its community through means other than operating non-profit hospitals. The Organization provides reasonably priced health care facilities in order to recruit and maintain healthcare providers to Clark County / Winchester, KY and surrounding counties which it has historically provided. The Organization is performing these tasks by continuing to maintain and rent real property retained by the Organization after the sale of its hospital operations. For tax year ending June 30, 2016, the board voted to begin demolition of these buildings in an effort to prepare the site for construction of a community park.	201,550

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2 Leeds Theatre loan for improvement and preservation of the historical building and maintaining a vibrant downtown in regard to appearance and activity. The terms of and repayment of the loan are provided at lessor terms that could otherwise have been obtained.	8,000
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	8,000

Part X Minimum Investment Return


(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	27,805,301
b	Average of monthly cash balances.	1b	448,867
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	28,254,168
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	28,254,168
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	423,813
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,830,355
6	Minimum investment return. Enter 5% of line 5.	6	1,391,518

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,391,518
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8,172
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,172
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,383,346
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,383,346
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,383,346

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,136,607
b	Program-related investments—total from Part IX-B.	1b	8,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule) 	3b	200,000
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,344,607
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,344,607

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,383,346
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,344,607				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,344,607
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				38,739
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

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other conditio

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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	248,223
b Approved for future payment City of Winchester PO Box 4135 Winchester, KY 40391	None	GOV	Matching grant for Sphar Seed Building Stabilization Project \$200,000	200,000
Total			▶ 3b	200,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Signature of officer or trustee</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">2017-02-22</div> <div style="border-bottom: 1px solid black; text-align: center;">Date</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Title</div>

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CHRIS AARON CPA	Preparer's Signature	Date 2017-02-22	Check if self-employed <input type="checkbox"/>	PTIN P00543495
	Firm's name <input type="checkbox"/> CAUDILL AND AARON LLP			Firm's EIN <input type="checkbox"/> 61-1317688	
	Firm's address <input type="checkbox"/> PO BOX 536 WINCHESTER, KY 403920536			Phone no (859) 744-7080	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
Russell Core Bond Fund K-1		2010-12-31	2016-06-30
Russell Core Bond Fund K-1		2010-12-31	2016-06-30
Russell Multi Asset Core K-1		2013-12-31	2016-06-30
Russell Multi Asset Core K-1		2013-12-31	2016-06-30
Russell Low Duration K-1		2015-10-31	2016-06-30
Russell Multi Asset Core K-1		2013-12-31	2016-06-30
Russell K-1 1256 & straddle adjustments	P	2015-07-01	2016-06-30
	P		
Russell- Multi Asset Core + 7959 274 units	P	2013-12-31	2015-07-30
Russell- Multi Asset Core + 2498 973 units	P	2013-12-31	2015-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			-10,022
			-60,552
			-184,241
			27,145
			1,325
			29
			-176,823
			0
99,491		82,697	16,794
30,637		25,964	4,673

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-10,022
			-60,552
			-184,241
			27,145
			1,325
			29
			-176,823
			0
			16,794
			4,673

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
Russell- Multi Asset Core + 6237 978 units	P	2013-12-31	2015-11-27
Russell- Multi Asset Core + 4441 642 units	P	2013-12-31	2016-04-01
Russell- Multi Asset Core + 2863 135 units	P	2013-12-31	2016-04-28
Russell- Multi Asset Core + 7163 924 units	P	2013-12-31	2016-05-02
Russell- Multi Asset Core + 33,893 153 units	P	2013-12-31	2016-05-13
Russell- Multi Asset Core + 8051 53 units	P	2013-12-31	2016-05-31
Russell- Multi Asset Core + 12,087 027 units	P	2013-12-31	2016-06-02
Russell- Low Duration Bond Fund 9267 841	P	2016-02-01	2016-02-26
Russell- Low Duration Bond Fund 10,736 633	P	2016-02-01	2016-03-01
Russell- Low Duration Bond Fund 9208 103	P	2016-02-01	2016-03-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76,415		64,812	11,603
53,477		46,149	7,328
35,274		29,748	5,526
88,403		74,433	13,970
411,124		352,150	58,974
100,000		83,658	16,342
150,000		125,587	24,413
100,000		99,815	185
115,848		115,725	123
100,000		99,250	750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,603
			7,328
			5,526
			13,970
			58,974
			16,342
			24,413
			185
			123
			750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Russell- Low Duration Bond Fund 8879 727	P	2016-02-01	2016-04-01
Russell- Low Duration Bond Fund 5938 182	P	2016-02-01	2016-04-28
Russell- Low Duration Bond Fund 5651 117	P	2016-02-01	2016-05-02
Russell -Core Bond Fund 33 143 Units	P	2010-12-31	2015-07-30
Russell -Core Bond Fund 6501 951 Units	P	2010-12-31	2015-08-28
Russell -Core Bond Fund 6480 881 Units	P	2010-12-31	2015-09-29
Russell -Core Bond Fund 4489 488 Units	P	2010-12-31	2015-10-29
Russell -Core Bond Fund 1530 48 Units	P	2010-12-31	2015-11-27
Russell -Core Bond Fund 6535 948 Units	P	2010-12-31	2015-12-31
Russell -Core Bond Fund 6468 305 Units	P	2001-12-31	2016-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96,523		95,711	812
64,726		64,434	292
61,597		61,470	127
509		439	70
100,000		86,122	13,878
100,000		85,843	14,157
69,363		59,466	9,897
23,584		20,272	3,312
100,000		86,572	13,428
100,000		85,676	14,324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			812
			292
			127
			70
			13,878
			14,157
			9,897
			3,312
			13,428
			14,324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
Russell -Core Bond Fund 19,305 019 Units	P	2010-12-31	2016-02-16
Russell -Core Bond Fund 2190 618 Units	P	2010-12-31	2016-03-01
Russell -Core Bond Fund 8346 508 Units	P	2010-12-31	2016-05-13
Russell -Core Bond Fund 6142 506 Units	P	2010-12-31	2016-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
300,000		255,705	44,295
34,152		29,016	5,136
133,544		110,554	22,990
100,000		81,361	18,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			44,295
			5,136
			22,990
			18,639

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
DeEtta Blackwell	Director 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Edward Mastrean	Director 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Travis Sewalls	Vice Chairman 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Paul Embs	Chairman 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Rosalinda Gay	Treasurer 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Robert Jackson	Director 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Joyce Morton	Director 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Kevin Welsh	Director 1 00	0	0	0
204 Floyd Clay Rd Winchester, KY 40391				
Jennifer A Algire	CEO/Secretary/President 40 00	202,250	28,896	27,530
204 Floyd Clay Rd Winchester, KY 40391				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
City of Winchester PO Box 4135 Winchester, KY 40391	None	GOV	What's Your Ambition - Better Block Grant \$5,000, Matching grant for Sphar Seed Building Stabilization Project \$150,000	155,000
Kentucky Nonprofit Network PO Box 24362 Lexington, KY 40524	None	PC	Funding Partner Contribution, Capacity Building Clinics	38,300
Winchester Council for the Arts 37 North Main St Winchester, KY 403920836	None	PC	What's Your Ambition Grant - Be The Light	10,000
Color of Education 120 Merganser Ct Georgetown, KY 40324	None	PC	What's Your Ambition Grant - The Color of Education Project	10,000
Robert Campbell Jr High School 520 Boone Avenue Winchester, KY 40391	None	GOV	What's Your Ambition Grant - Innovation Lab for Students	9,398
YMCA of Winchester 645 Westmeade Dr Winchester, KY 40391	None	PC	What's Your Ambition Grant - Free Health & Wellness Classes	7,000
The Bluegrass Heritage Museum 217 South Main St Winchester, KY 40391	None	PC	What's Your Ambition Grant - MLK Celebration	5,750
Southeastern Council of Foundations 50 Hurt Plaza Suite 350 Atlanta, GA 30303	None	PC	Funding Partner Contribution, Sustaining Gift for Grantmakers of KY	4,200
Grantmakers in Health 1100 Connecticut Suite 1200 Washington DC, VA 20036	None	PC	Funding Partner Contribution	2,875
Winchester Clark Co Farmer's Market 1400 Fortune Dr Winchester, KY 40391	None	PC	What's Your Ambition Grant - Kid's Day at Farmer's Market	2,700
Exponent Philanthropy 1720 N St NW Washington DC, VA 20036	None	PC	Funding Partner Contribution	750
Grantmakers for Effective Organizations 1725 DeSales St Washington DC, VA 20036	None	PC	Funding Partner Contribution	650
National Recreation and Park Association PO Box 5007 Merrifield, VA 22116	None	PC	Funding Contribution Partner	600
City Parks Alliance 2121 Ward Ct NW Washington DC, VA 20037	None	PC	Funding Partner Contribution	500
Appalachia Funders Network 1456 Patton Avenue Ashville, NC 28806	None	PC	Funding Partner Contribution	500
Total ▶ 3a				248,223

TY 2015 Accounting Fees Schedule**Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	35,242	890	890	33,907
Audit fees	16,135	366	366	13,941
Payroll Fees	239	0	0	0
Allocation of accounting fees	890	0		0

TY 2015 Cash Distribution Explanation Statement

Name: The Greater Clark Foundation Inc

EIN: 61-0475632

Explanation: Grant to the City of Winchester in the amount of \$350,000 for improvements to building of historical importance, Sphar Seed Building. Original date of grant 1/6/2016 to issued in installments ending November of 2017. Initial awarding of \$100,000 at signing of grant agreement with periodic payments of (5) five \$50,000 additional payments.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: The Greater Clark Foundation Inc
EIN: 61-0475632

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Powell County Medical Clinic	1999-01-01	2,137,586	1,091,896	VAR	0 %	54,915	54,915	54,915	
Remodel 204 Floyd Drive	2015-01-24	24,640	290	SL	39 0000000000000	632	0	632	
Land	1964-06-27	2,721,648		L		0	0	0	
Land improvements	2013-07-01	6,500	1,300	SL	15 0000000000000	433	0	433	
Medical Office Buildings	1973-06-30	875,954	777,614	VAR	0 %	27,904	0	27,904	
Office Equipment	2012-03-31	48,466	26,983	SL		8,261	0	8,261	

TY 2015 Investments - Other Schedule**Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Russell	FMV	28,238,146	28,238,146
Endowed	FMV	3,341,119	3,341,119
Leeds theatre	AT COST	8,000	8,000

**TY 2015 Land, Etc.
Schedule****Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Powell County Medical Clinic	2,137,586	1,146,811	990,775	
Remodel 204 Floyd Drive	24,640	922	23,718	
Land	2,721,648	0	2,721,648	
Land improvements	6,500	1,733	4,767	
Medical Office Buildings	875,954	805,518	70,436	
Office Equipment	48,466	35,244	13,222	

TY 2015 Legal Fees Schedule

Name: The Greater Clark Foundation Inc

EIN: 61-0475632

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	38,455	8,354	5,247	29,093
Direct Legal	5,247	0		0

TY 2015 Other Decreases Schedule**Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Description	Amount
Investment income per K-1 excluded from books (GAAP vs Tax)	258,575
Net changes in restricted assets not reflected in investment income	571,716
Book versus tax depreciation	25,800

TY 2015 Other Expenses Schedule**Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Board Expense	47,025	224	224	8,555
Direct Program Expense	151,981	0	0	151,981
Depreciable medical office buildings abandoned (undepreciated basis)	229,457	0	0	229,457
Write off program investments excluded in Part XII	41,776	224	224	8,555
Allocation of Board expense	224	0		0

TY 2015 Other Income Schedule**Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Russell Core Bond Fund K-1	10,542	10,542	
Russell Multi Asset Core K-1	7,310	7,310	
Rebates & refunds	1,555		1,555

TY 2015 Other Increases Schedule**Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Description	Amount
Unrealized Gains for GAAP	331,255
Book loss on asset disposal versus tax	53,468

TY 2015 Other Professional Fees Schedule**Name:** The Greater Clark Foundation Inc**EIN:** 61-0475632

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IT Management	14,224	329	329	12,557
Marketing	37,529	0	0	2,735
Investment managment	212,952	212,952	0	0
Allocation of professional fees	329	0		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization	Employer identification number
The Greater Clark Foundation Inc	61-0475632

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Greater Clark Foundation Inc	Employer identification number 61-0475632
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Henry Memorial Trust TTEE BB&T	\$ 16,225	Person <input checked="" type="checkbox"/>
	PO Box 2887		Payroll <input type="checkbox"/>
	Wilson, NC 27894		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Ragland Memorial Trust TTEE BB&T	\$ 17,069	Person <input checked="" type="checkbox"/>
	PO Box 2887		Payroll <input type="checkbox"/>
	Wilson, NC 27894		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	Clark Reg Med CTR S Bush TUV TTEE PNC	\$ 15,139	Person <input checked="" type="checkbox"/>
	1900 E 9th St		Payroll <input type="checkbox"/>
	Cleveland, OH 44114		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	Clark Reg Med S McCormick TUV TTEE PNC	\$ 8,059	Person <input checked="" type="checkbox"/>
	1900 E 9th St		Payroll <input type="checkbox"/>
	Cleveland, OH 44114		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	Clark Reg Med W McCormick TUV TTEE PNC	\$ 376,831	Person <input checked="" type="checkbox"/>
	1900 E 9th St		Payroll <input type="checkbox"/>
	Cleveland, OH 44114		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization The Greater Clark Foundation Inc	Employer identification number 61-0475632
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
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		\$	
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		\$	
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		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization The Greater Clark Foundation Inc	Employer identification number 61-0475632
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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