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Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990 and its instructions is at [www.irs.gov/foi/m990](#)

OMB No 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2015 calendar year, or tax year beginning 07-01-2015 , and ending 06-30-2016

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

C Name of organization
Lynn University Inc

Doing business as

Number and street (or P O box if mail is not delivered to street address)Room/suite

3601 North Military Trail

City or town, state or province, country, and ZIP or foreign postal code
Boca Raton, FL 33431

D Employer identification number

59-1023117

E Telephone number

(561) 237-7181

G Gross receipts \$ 112,301,221

F Name and address of principal officer
Kevin Ross
3601 North Military Trail
Boca Raton,FL 33431

H(a) Is this a group return for subordinates?
No

☐ Yes ☒ No

H(b) Are all subordinates included?

☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status

☒ 501(c)(3) ☐ 501(c) () ◀(insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ www.lynn.edu

K Form of organization

☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1962

M State of legal domicile FL

Part I

Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
The mission of Lynn University is to provide the education, support and environment that enable students to reach their full potential and to prepare for success in the world

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Part VIII, column (C), line 12

b Net unrelated business taxable income from Form 990-T, line 34

3

4

5

6

7a

7b

13

11

1,282

22

-1,645

-3,145

Revenue

8 Contributions and grants (Part VIII, line 1h)

9 Program service revenue (Part VIII, line 2g)

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)

14 Benefits paid to or for members (Part IX, column (A), line 4)

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)

16a Professional fundraising fees (Part IX, column (A), line 11e)

b Total fundraising expenses (Part IX, column (D), line 25) ▶4,211,652

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)

18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)

19 Revenue less expenses Subtract line 18 from line 12

Prior Year

Current Year

6,458,758

14,695,953

89,820,201

93,765,030

523,556

175,697

1,104,082

1,207,738

97,906,597

109,844,418

17,495,930

18,993,710

0

43,285,490

45,092,543

0

28,520,629

33,192,944

89,302,049

97,279,197

8,604,548

12,565,221

Net Assets or Fund Balances

20 Total assets (Part X, line 16)

21 Total liabilities (Part X, line 26)

22 Net assets or fund balances Subtract line 21 from line 20

Beginning of Current Year

End of Year

142,555,609

163,244,400

52,609,960

63,394,273

89,945,649

99,850,127

Part II

Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

2017-04-12

Date

Laune Levine VP Business & Finance

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name
Rachel Spurlock

Preparer's signature
Rachel Spurlock

Date

Check ☐ if self-employed

PTIN
P00520729

Firm's name ▶ CROWE HORWATH LLP

Firm's EIN ▶ 35-0921680

Firm's address ▶ 401 East Las Olas Blvd
Suite 1100
Fort Lauderdale, FL 333014230

Phone no (954) 202-8600

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form **990**(2015)

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization’s mission

Founded in 1962 and located in Boca Raton, Fla , Lynn University is a private, coeducational institution accredited by the Southern Association of Colleges and Schools (SACS) (Continued in Schedule O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization’s program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 44,267,406 including grants of \$ 15,384,905) (Revenue \$ 53,702,320)
THE UNIVERSITY OFFERS BACHELOR'S, MASTER'S AND A DOCTORAL DEGREE THE ACADEMIC PROGRAM IS DESIGNED FOR TRADITIONAL-AGED STUDENTS, AS WELL AS A GROWING POPULATION OF ADULT LEARNERS LYNN UNIVERSITY HAS APPROXIMATELY 2,700 STUDENTS FROM OVER 100 COUNTRIES AND NEARLY ALL 50 STATES THE UNIVERSITY OFFERS 27 UNDERGRADUATE MAJORS AND 25 GRADUATE MAJORS LYNN UNIVERSITY IS PROUD OF ITS TRADITION OF EDUCATING MEN AND WOMEN WHO ASSUME POSITIONS OF RESPONSIBILITY AND BECOME LEADERS IN THEIR CHOSEN PROFESSIONS (CONTINUED IN SCHEDULE O)

4b (Code) (Expenses \$ 21,558,088 including grants of \$) (Revenue \$ 27,344,951)
A PROGRAM OF ACTIVITIES COMPLEMENTS THE ACADEMIC PROGRAM STUDENTS CHOOSE THOSE ACTIVITIES THAT WILL CONTRIBUTE TO THEIR PERSONAL DEVELOPMENT AND ENJOYMENT - STUDENT GOVERNMENT, SERVICE CLUBS, SPORTS, SOCIAL FRATERNITIES, AND NUMEROUS SPECIAL INTEREST ORGANIZATIONS IN ADDITION, THE UNIVERSITY OFFERS A FORMAL LEADERSHIP CERTIFICATION PROGRAM, AVAILABLE TO ALL STUDENTS TITLED THE EMERGING LEADERS PROGRAM, IT ENTAILS SIX WORKSHOPS AND 20 HOURS OF SERVICE THE UNIVERSITY ALSO HAS THE LYNN LEADERSHIP INSTITUTE (LLI), WHICH IS A MULTI-YEAR COHORT STYLE LEADERSHIP PROGRAM(CONTINUED IN SCHEDULE O)

4c (Code) (Expenses \$ 16,092,324 including grants of \$ 3,608,805) (Revenue \$ 11,176,960)
THE UNIVERSITY MAINTAINS FIVE RESIDENCE HALLS THAT PROVIDE FULL LIVING ACCOMMODATIONS FOR MORE THAN HALF OF ITS UNDERGRADUATE STUDENT POPULATION EACH ROOM IS FURNISHED TO MEET STUDENTS' NEEDS, INCLUDING TV CABLE AND WIRELESS INTERNET SERVICE LYNN IS IN THE MIDST OF CONSTRUCTION OF A NEW RESIDENCE HALL FOR UPPERCLASSMEN, MADE POSSIBLE THANKS TO A GENEROUS GIFT FROM MARY AND THE LATE HAROLD PERPER THE MARY AND HAROLD PERPER RESIDENCE HALL IS LOCATED ON THE SOUTH END OF CAMPUS ON THE SITE OF THE PREVIOUS INTRAMURAL FIELD THE HALL WILL HOUSE 170 STUDENTS AND IS CONFIGURED AS APARTMENTS WITH SEVERAL BEDROOMS ADJACENT TO A LIVING ROOM AND KITCHEN IT IS PROJECTED TO OPEN IN THE FALL OF 2017 STUDENTS LIVING ON CAMPUS ARE REQUIRED TO BE ON THE UNIVERSITY MEAL PLAN SODEXO IS THE FOOD SERVICE VENDOR, AND THE CULINARY EXPERIENCE INCLUDES 24/7 DINING COMMUTER STUDENTS, FACULTY, STAFF AND VISITORS CAN PURCHASE BLOCK MEAL PLANS THE LYNN UNIVERSITY CAMPUS STORE OFFERS SCHOOL-BRANDED CLOTHING, ACCESSORIES, AND VARIOUS OTHER SUPPLIES

See Additional Data

4d Other program services (Describe in Schedule O)
(Expenses \$ 1,669,342 including grants of \$) (Revenue \$ 2,290,219)

4e Total program service expenses ► 83,587,160

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> 	1 Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> 	8 Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> 	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> 	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> 	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> 	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> 	13 Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> 	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> 	18 Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	2,981	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	1,282	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.	3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	Yes	
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	1	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	Yes	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders.	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b		
c	Enter the amount of reserves on hand.	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b		

Part VI Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	1a 13		
b Enter the number of voting members included in line 1a, above, who are independent	1b 11		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6 Did the organization have members or stockholders?	6		No
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a The governing body?	8a	Yes	
b Each committee with authority to act on behalf of the governing body?	8b	Yes	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	No
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13 Did the organization have a written whistleblower policy?	13	Yes
14 Did the organization have a written document retention and destruction policy?	14	Yes
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	Yes
b Other officers or key employees of the organization	15b	Yes
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records
 ▶ Laurie Levine VP-Bus Fin 3601 North Military Trail Boca Raton, FL 33431 (561) 237-7181

Check if Schedule O contains a response or note to any line in this Part VII ☐

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

[illegible]

1b	Sub-Total			
c	Total from continuation sheets to Part VII, Section A			
d	Total (add lines 1b and 1c)	2,952,936	0	1,500,498

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	Yes

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 21

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . . .	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	55,086				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	359,295				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	14,281,572				
	g	Noncash contributions included in lines 1a-1f \$		26,397				
	h	Total. Add lines 1a-1f ▶			14,695,953			
Program Service Revenue	2a	Student Tuition and related fees	Business Code 611710	80,152,717	80,152,717			
	b	Residence hall, room and board fees	611710	10,719,870	10,719,870			
	c	Camp fees	900099	1,977,156	1,977,156			
	d	Bookstore sales	451211	457,090	457,090			
	e	Student activity income	611710	458,197	458,197			
	f	All other program service revenue		0	0	0	0	
	g	Total. Add lines 2a-2f ▶			93,765,030			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		219,967		-1,645	221,612
4		Income from investment of tax-exempt bond proceeds . . ▶						
5		Royalties ▶						
6a		Gross rents	(i) Real 561,814	(ii) Personal				
b		Less rental expenses	109,254					
c		Rental income or (loss)	452,560	0				
d		Net rental income or (loss) ▶		452,560			452,560	
7a		Gross amount from sales of assets other than inventory	(i) Securities 1,962,730	(ii) Other 291,572				
b		Less cost or other basis and sales expenses	1,952,804	345,768				
c		Gain or (loss)	9,926	-54,196				
d		Net gain or (loss) ▶		-44,270			-44,270	
8a		Gross income from fundraising events (not including \$ 55,086 of contributions reported on line 1c) See Part IV, line 18	a	48,058				
b		Less direct expenses	b	48,977				
c		Net income or (loss) from fundraising events . . ▶		-919			-919	
9a		Gross income from gaming activities See Part IV, line 19	a	6,677				
b		Less direct expenses	b					
c		Net income or (loss) from gaming activities . . . ▶		6,677			6,677	
10a		Gross sales of inventory, less returns and allowances	a					
b		Less cost of goods sold	b					
c		Net income or (loss) from sales of inventory . . ▶						
Miscellaneous Revenue		Business Code						
11a		Community cultural affairs	900099	436,357	436,357			
b		Contract revenue	900099	200,000	200,000			
c		Other Income	900099	113,063	113,063			
d		All other revenue		0	0	0	0	
e		Total. Add lines 11a-11d ▶			749,420			
12	Total revenue. See Instructions ▶			109,844,418	94,514,450	-1,645	635,660	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☐		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.					
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.				
2	Grants and other assistance to domestic individuals. See Part IV, line 22.	18,993,710	18,993,710		
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4	Benefits paid to or for members.				
5	Compensation of current officers, directors, trustees, and key employees.	2,160,837	749,992	1,059,839	351,006
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	252,678	18,589	96,145	137,944
7	Other salaries and wages.	32,480,963	27,922,576	3,213,935	1,344,452
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	1,050,274	838,548	161,960	49,766
9	Other employee benefits.	6,786,765	5,460,979	932,163	393,623
10	Payroll taxes.	2,361,026	1,995,901	259,516	105,609
11	Fees for services (non-employees):				
a	Management.				
b	Legal.	156,034		156,034	
c	Accounting.	203,657		203,657	
d	Lobbying.				
e	Professional fundraising services. See Part IV, line 17.				
f	Investment management fees.	429,486		429,486	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	1,380,281	767,640	210,844	401,797
12	Advertising and promotion.	2,674,014	2,051,132	38,002	584,880
13	Office expenses.	5,909,530	5,485,871	259,111	164,548
14	Information technology.	1,287,630	209,390	1,078,240	
15	Royalties.				
16	Occupancy.	6,123,258	5,271,665	670,176	181,417
17	Travel.	1,570,955	1,333,110	103,284	134,561
18	Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19	Conferences, conventions, and meetings.	174,628	148,742	20,547	5,339
20	Interest.	1,033,254	964,336	45,670	23,248
21	Payments to affiliates.				
22	Depreciation, depletion, and amortization.	6,763,354	6,312,239	298,940	152,175
23	Insurance.	226,928	226,928		
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O).				
a	Recruitment Expenses	602,699	574,169	28,530	
b	Student programming	992,406	978,683	8,579	5,144
c	Bookstore-Cost of Goods Sold	204,919	204,085	521	313
d	Study tours/instructional fees	1,032,392	1,032,392		
e	All other expenses	2,427,519	2,046,483	205,206	175,830
25	Total functional expenses. Add lines 1 through 24e.	97,279,197	83,587,160	9,480,385	4,211,652
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

				(A)		(B)	
				Beginning of year		End of year	
Assets	1	Cash—non-interest-bearing		13,178	1	11,800	
	2	Savings and temporary cash investments		9,194,591	2	15,305,505	
	3	Pledges and grants receivable, net		2,577,814	3	10,801,642	
	4	Accounts receivable, net		866,141	4	903,889	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5	0	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L			6	0	
	7	Notes and loans receivable, net		1,984,461	7	1,899,412	
	8	Inventories for sale or use		219,285	8	258,834	
	9	Prepaid expenses and deferred charges		597,311	9	1,247,045	
	10a	Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D	10a	191,244,780			
	b	Less: accumulated depreciation	10b	87,284,149	97,152,523	10c	103,960,631
	11	Investments—publicly traded securities		5,345,742	11	5,166,331	
	12	Investments—other securities. See Part IV, line 11		24,458,960	12	23,558,113	
	13	Investments—program-related. See Part IV, line 11		0	13		
	14	Intangible assets			14		
	15	Other assets. See Part IV, line 11		145,603	15	131,198	
16	Total assets. Add lines 1 through 15 (must equal line 34)		142,555,609	16	163,244,400		
Liabilities	17	Accounts payable and accrued expenses		5,851,493	17	8,373,984	
	18	Grants payable			18		
	19	Deferred revenue		10,117,602	19	11,827,714	
	20	Tax-exempt bond liabilities		33,462,161	20	36,812,899	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21		
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22		
	23	Secured mortgages and notes payable to unrelated third parties		64,570	23	34,484	
	24	Unsecured notes and loans payable to unrelated third parties			24		
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		3,114,134	25	6,345,192	
	26	Total liabilities. Add lines 17 through 25		52,609,960	26	63,394,273	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets		60,818,288	27	62,571,613	
	28	Temporarily restricted net assets		7,671,094	28	15,163,846	
	29	Permanently restricted net assets		21,456,267	29	22,114,668	
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds			30		
	31	Paid-in or capital surplus, or land, building or equipment fund			31		
	32	Retained earnings, endowment, accumulated income, or other funds			32		
	33	Total net assets or fund balances		89,945,649	33	99,850,127	
	34	Total liabilities and net assets/fund balances		142,555,609	34	163,244,400	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	109,844,418
2	Total expenses (must equal Part IX, column (A), line 25)	2	97,279,197
3	Revenue less expenses Subtract line 2 from line 1	3	12,565,221
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	89,945,649
5	Net unrealized gains (losses) on investments	5	-745,818
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-1,914,925
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	99,850,127

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both		No
	Separate basis Consolidated basis Both consolidated and separate basis		
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both	Yes	
	Separate basis Consolidated basis Both consolidated and separate basis		
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

Additional Data

Software ID: 15000238

Software Version: 2015v3.0

EIN: 59-1023117

Name: Lynn University Inc

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code	) (Expenses \$	1,669,342	including grants of \$	) (Revenue \$	2,290,219)
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CLASSICAL MUSIC IS PROVIDED TO THE UNIVERSITY COMMUNITY AS WELL AS THE GENERAL PUBLIC BY STUDENTS AND FACULTY IN THE LYNN UNIVERSITY CONSERVATORY OF MUSIC. ADDITIONALLY, PROFESSIONAL ACTORS AND MUSICIANS PERFORM ON CAMPUS IN THE PERFORMING ARTS CENTER. MANY OPPORTUNITIES ARE PROVIDED IN THE REALM OF "IDEAS," THROUGH LECTURES AND COMMUNITY DISCOURSE DURING THE SUMMER MONTHS BETWEEN ACADEMIC YEARS. FOR TRADITIONAL COLLEGE STUDENTS, A PORTION OF THE UNIVERSITY'S EDUCATIONAL FACILITIES ARE USED TO PROVIDE INSTRUCTION TO A COMBINED ENROLLMENT OF APPROXIMATELY 1,500 CHILDREN ATTENDING THREE THREE-WEEK SUMMER CAMP SESSIONS AND TO GROUPS OF ADULTS ENROLLED IN SPECIAL EDUCATIONAL PROGRAMS.

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Victoria Rixon Trustee	2 0	X						0	0	0
Brad Osborne Trustee	2 0	X						0	0	0
J Hagood Ellison Jr Trustee	1 0	X						0	0	0
James Milby Trustee	1 0	X						0	0	0
Gareth P Fowles VP for Enrollment Management	40 0			X				208,219	0	39,891
Laune Levine VP for Business and Finance	40 0			X				231,422	0	295,974
Phillip S Riordan VP for Student Life	40 0			X				156,186	0	40,480
Gregory J Malfitano SVP for Development & Administration	40 0			X				279,323	0	545,241
Gregg C Cox VP for Academic Affairs	40 0			X				203,955	0	24,070
Christian G Boniforti Chief Information Officer	40 0			X				194,259	0	55,004

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual director or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Michael Antonello General Counsel	40 0			X				173,949	0	10,138
Sherrie Weldon Chief Marketing Officer	40 0			X				187,267	0	30,508
Ralph J Norcio Associate Dean, Business School	40 0					X		195,912	0	31,603
Diane M Dicerbo Director of Academic Advising	40 0					X		181,447	0	32,242
Matthew P Chaloux Director, Auxiliary Services	40 0					X		166,099	0	32,574
Kathleen Weigel Dean, College of Education	40 0					X		146,570	0	2,580
DONALD E ROSS President Ementus	40 0					X		133,990	0	23,341

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2015
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
Lynn University Inc

Employer identification number
59-1023117

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2

☒

A school described in **section 170(b)(1)(A)(ii).**(Attach Schedule E (Form 990 or 990-EZ))

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See**section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f

Enter the number of supported organizations

g

Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii)EIN	(iii) Type of organization (described on lines 1- 9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any unusual grants)	6,502,984	12,155,596	7,519,132	6,458,758	14,695,953	47,332,423
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	6,502,984	12,155,596	7,519,132	6,458,758	14,695,953	47,332,423
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						22,187,911
6 Public support. Subtract line 5 from line 4						25,144,512

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
7 Amounts from line 4	6,502,984	12,155,596	7,519,132	6,458,758	14,695,953	47,332,423
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,022,116	747,937	731,134	667,650	783,389	3,952,226
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0	968	6,848	0	0	7,816
10 Other income (Do not include gain or loss from the sale of capital assets (Explain in Part VI)	359,533	373,484	881,344	815,647	804,155	3,234,163
11 Total support. Add lines 7 through 10						54,526,628

12 Gross receipts from related activities, etc. (see instructions)

12

400,037,254

13 First five years.If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	46 11 %
15 Public support percentage for 2014 Schedule A, Part II, line 14	15	55 28 %

16a 33 1/3% support test—2015.If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b 33 1/3% support test—2014.If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a 10%-facts-and-circumstances test—2015.If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ☐

b 10%-facts-and-circumstances test—2014.If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ☐

18 Private foundation.If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2014 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests—2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2	
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.	3a	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c	
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.	4a	
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b	
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c	
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a	
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .	6	
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).	7	
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990).	8	
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .	9a	
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .	9b	
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .	9c	
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below.	10a	
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)	10b	
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c	

Part IV

Supporting Organizations (continued)

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)			
a	☐ The organization satisfied the Activities Test. Complete line 2 below.		
b	☐ The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E ☐

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI) _____		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		Current Year	
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions) ☐		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2015			
a			
b			
c			
d From 2013.			
e From 2014.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2015 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2016. Add lines 3j and 4c			
8 Breakdown of line 7			
a			
b			
c Excess from 2013.			
d From 2014.			
e From 2015.			

Part VI Supplemental Information.

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
Schedule A, Part II Explanation of filing	TO QUALIFY FOR LIMITED DONOR DISCLOSURE UNDER THE SPECIAL RULE ON SCHEDULE B, THE PUBLIC SUPPORT TEST HAS BEEN COMPLETED TO DEMONSTRATE THE UNIVERSITY MEETS THE QUANTITATIVE SUPPORT TEST UNDER SECTION 509(A)(1) OF THE INTERNAL REVENUE CODE, WHICH REQUIRES AN ORGANIZATION TO RECEIVE A SUBSTANTIAL PART OF ITS SUPPORT FROM A GOVERNMENTAL UNIT OR FROM THE GENERAL PUBLIC
Schedule A, Part II, Line 10 Other Income	DESCRIPTION - GROSS INCOME FROM FUNDRAISING EVENTS, COLUMN A - 56931 0, COLUMN B - 45519 0, COLUMN C - 32842 0, COLUMN D - 41700 0, COLUMN E - 48058 0, COLUMN F - 225050 0, DESCRIPTION - GROSS INCOME FROM GAMING, COLUMN A - 2072 0, COLUMN B - 3670 0, COLUMN C - 3660 0, COLUMN D - 3465 0, COLUMN E - 6677 0, COLUMN F - 19544 0, DESCRIPTION - COMMUNITY CULTURAL AFFAIRS, COLUMN A - 159888 0, COLUMN B - 263108 0, COLUMN C - 505954 0, COLUMN D - 475363 0, COLUMN E - 436357 0, COLUMN F - 1840670 0, DESCRIPTION - OTHER INCOME, COLUMN A - 140642 0, COLUMN B - 61187 0, COLUMN C - 338888 0, COLUMN D - 295119 0, COLUMN E - 313063 0, COLUMN F - 1148899 0,

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
Lynn University Inc

Employer identification number
59-1023117

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate value of contributions to (during year)	
3	Aggregate value of grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space

☐ Preservation of an historically important land area
☐ Preservation of a certified historic structure

2

Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4

Number of states where property subject to conservation easement is located ►

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
►

7

Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
► \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4) (B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i)

Revenue included on Form 990, Part VIII, line 1

► \$ 0

(ii)

Assets included in Form 990, Part X

► \$ 1,848,100

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a

Revenue included on Form 990, Part VIII, line 1

► \$

b

Assets included in Form 990, Part X

► \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 52283D

Schedule D (Form 990) 2015

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

(continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

d

☐ Loan or exchange programs

b

☒ Scholarly research

e

☐ Other

c

☒ Preservation for future generations

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

Amount

1c

1d

1e

1f

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	24,273,813	24,381,263	22,162,868	21,273,849	21,131,637
b Contributions	658,401	396,478	408,037	711,430	570,480
c Net investment earnings, gains, and losses	-900,847	58,770	2,906,001	1,229,991	-428,268
d Grants or scholarships		29,747	537,383	499,305	0
e Other expenditures for facilities and programs		196,049	558,260	553,097	0
f Administrative expenses		336,902	0	0	0
g End of year balance	24,031,367	24,273,813	24,381,263	22,162,868	21,273,849

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

1 04 %

b

Permanent endowment

92 02 %

c

Temporarily restricted endowment

6 94 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

Yes

No

3a(i)

No

3a(ii)

No

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a)Cost or other basis (investment)	(b)Cost or other basis (other)	Accumulated (c)depreciation	(d)Book value
1a Land	110,000	1,145,045		1,255,045
b Buildings		129,040,012	47,491,799	81,548,213
c Leasehold improvements				
d Equipment		35,862,803	30,805,268	5,057,535
e Other		25,086,920	8,987,082	16,099,838
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				103,960,631

Schedule D (Form 990) 2015

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	87,918,710
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	-745,818
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	158,231
e	Add lines 2a through 2d	2e	-587,587
3	Subtract line 2e from line 1	3	88,506,297
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	429,486
b	Other (Describe in Part XIII)	4b	20,908,635
c	Add lines 4a and 4b	4c	21,338,121
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	109,844,418

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	78,014,232
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	158,231
e	Add lines 2a through 2d	2e	158,231
3	Subtract line 2e from line 1	3	77,856,001
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	429,486
b	Other (Describe in Part XIII)	4b	18,993,710
c	Add lines 4a and 4b	4c	19,423,196
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	97,279,197

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
Schedule D, Part III, Line 4 Collections of art - description of collections	The University has a collection of African Art, displayed in the library. The collection of African Art includes sculptures, carvings and textile arts, which are displayed in open areas of the University library for the enjoyment of the public. The study of these pieces is Incorporated into courses in art history, art appreciation and Intercultural studies.

Part XIII **Supplemental Information** *(continued)*

Return Reference	Explanation
Schedule D, Part X, Line 2 FIN 48 (ASC 740) footnote	The University is exempt from federal income taxation as defined by Section 501(c)(3) of the Internal Revenue Code and is generally exempt from state income taxes under the provisions of the Florida Nonprofit Corporation Act. Therefore, no provision for income taxes has been reflected in the accompanying consolidated financial statements. Management evaluated the University's tax positions and concluded that the University had taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of the Income Taxes Topic of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("FASB ASC").
Schedule D, Part XI, Line 2(d) Other revenues in audited financial statements not in form 990	Rental expenses - 109254 Fundraising expenses - 48977
Schedule D, Part XI, Line 4(b) Other revenues in form 990 not in audited financial statements	Student aid - 18993710 Loss on financial derivatives - 1358068 Pension-related changes other than net periodic pension costs - 542452 LOSS ON CHANGE IN VALUE OF SPLIT INTEREST AGREEMENT - 14405
Schedule D, Part XII, Line 2(d) Other expenses in audited financial statements not in form 990	Rental expenses - 109254 Fundraising expenses - 48977
Schedule D, Part XII, Line 4(b) Other expenses in form 990 not in audited financial statements	Student aid - 18993710

SCHEDULE E
(Form 990 or
990-EZ)

Department of the
Treasury
Internal Revenue
Service

Schools

►Complete if the organization answered "Yes" on Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.
► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public
Inspection

Name of the organization Lynn University Inc	Employer identification number 59-1023117
---	--

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3 Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain If you need more space, use Part II	4a Yes 4b Yes 4c Yes 4d Yes	
5 Does the organization discriminate by race in any way with respect to a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain If you need more space, use Part II	5a 5b 5c 5d 5e 5f 5g 5h	No No No No No No No No
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II	6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7 Yes	

Part II **Supplemental Information.**

Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

Return Reference	Explanation
Schedule E, Part I, Line 3 RACIALLY NONDISCRIMINATORY POLICY	Lynn University does not discriminate on the basis of race, color, gender, religion, nationality, ethnic origin, disability and/or age in the administration of its educational and admissions policies, scholarships and loan programs, athletic and/or other school administered programs
Schedule E, Part I, Line 6(a) FINANCIAL AID OR ASSISTANCE FROM A GOVERNMENT	US department of education federal supplemental educational opportunity grant, federal work-study, federal Perkins loan, federal Pell grant, federal direct student loans, and academic competitiveness grant Florida department of education Florida minority teacher's fund, Florida resident access grant, Florida work experience program, Florida private student assistance grant and Florida Bright Futures scholarship project

**SCHEDULE F
(Form 990)****Statement of Activities Outside the United States**

OMB No 1545-0047

2015**Open to Public
Inspection**

- **Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.**
- **Attach to Form 990.**

► **Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.**

Department of the Treasury
Internal Revenue Service

Name of the organization
Lynn University Inc

Employer identification number

59-1023117

Part I General Information on Activities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States
- 3** Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) Central America and the Caribbean	0	0	Program Services	STUDY TOURS	41,800
(2) East Asia and the Pacific	0	0	Program Services	STUDY TOURS AND SEMESTER ABROAD	185,817
(3) Europe (Including Iceland and Greenland)	0	0	Program Services	STUDY TOURS AND SEMESTERS ABROAD	769,682
(4) South America	0	0	Program Services	STUDY TOURS AND SEMESTER ABROAD	17,100
(5) Sub-Saharan Africa	0	0	Program Services	STUDY TOURS AND SEMESTER ABROAD	17,994
3a Sub-total	0	0			1,032,393
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	0	0			1,032,393

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____

3 Enter total number of other organizations or entities ▶ _____

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☒ Yes ☐ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)*

☐ Yes ☒ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)*

☒ Yes ☐ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)*

☐ Yes ☒ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)*

☐ Yes ☒ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)*

☐ Yes ☒ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part V Method Used to Account for Expenditures	The University accounts for revenue and expenditures on the accrual basis. Direct expenditures for study tours are tracked separately. Description of Study Abroad Program Lynn University offers its students a variety of study abroad opportunities all around the world. These programs provide intercultural and historical perspectives, enhancing the educational mission of the school.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
Lynn University Inc

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a

Attach to Form 990 or Form 990-EZ

Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

Employer identification number
59-1023117

Part I Fundraising Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a ☐ Mail solicitations

e ☐ Solicitation of non-government grants

b ☐ Internet and email solicitations

f ☐ Solicitation of government grants

c ☐ Phone solicitations

g ☐ Special fundraising events

d ☐ In-person solicitations
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No
- b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events.

Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue		(a)Event #1 Golf tournament (event type)	(b)Event #2 Auction (event type)	(c)Other events (total number)	(d) Total events (add col (a) through col (c))
Direct Expenses	1 Gross receipts	88,375	14,769		103,144
	2 Less Contributions	55,086	0		55,086
	3 Gross income (line 1 minus line 2)	33,289	14,769	0	48,058
	4 Cash prizes				
	5 Noncash prizes	10,083			10,083
	6 Rent/facility costs	10,793	3,532		14,325
	7 Food and beverages	14,341	5,297		19,638
	8 Entertainment				
	9 Other direct expenses	2,406	2,525		4,931
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				48,977
	11 Net income summary Subtract line 10 from line 3, column (d) ▶				-919

Part III Gaming.

Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a)Bingo	(b)Pull tabs/Instant bingo/progressive bingo	(c)Other gaming	(d) Total gaming (add col (a) through col (c))
Direct Expenses	1 Gross revenue				
	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11

Does the organization conduct gaming activities with nonmembers?

☐ **Yes** ☐ **No**

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ **Yes** ☐ **No**

13

Indicate the percentage of gaming activity conducted in

a	The organization's facility	13a	%
b	An outside facility	13b	%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ **Yes** ☐ **No**

b

If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c

If "Yes," enter name and address of the third party

Name ▶

Address ▶

16

Gaming manager information

Name ▶

Gaming manager compensation ▶ \$ _____

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ **Yes** ☐ **No**

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
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Schedule I
(Form 990)

Department of the
Treasury
Internal Revenue Service

Name of the organization
Lynn University Inc

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public
Inspection

Employer identification number

59-1023117

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3

Enter total number of other organizations listed in the line 1 table

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) ATHLETIC SCHOLARSHIP AWARDS	180	3,874,454	0	n/a	n/a
(2) ACADEMIC SCHOLARSHIP AWARDS	776	6,680,739	0	n/a	n/a
(3) NEED BASED SCHOLARSHIP AWARDS	1117	8,438,517	0	n/a	n/a

Part IV

Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds	THE UNIVERSITY AWARDS GRANTS AND LOANS BASED ON A SCHOLARSHIP PROGRAM AND THE FEDERAL GOVERNMENT REQUIREMENTS FOR ALL PROGRAMS THE FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) MUST BE FILLED OUT AND ELIGIBILITY IS DETERMINED BASED ON THE INFORMATION PROVIDED THE GRANT AWARDED IS CREDITED TO THEIR TUITION ACCOUNT AT LYNN UNIVERSITY

Schedule J (Form 990)	Compensation Information		OMB No 1545-0047
	For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.		2015 Open to Public Inspection
Department of the Treasury Internal Revenue Service	Name of the organization Lynn University Inc	Employer identification number 59-1023117	

Part I Questions Regarding Compensation		Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Travel for companions ☐ Tax indemnification and gross-up payments ☒ Discretionary spending account ☒ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☒ Health or social club dues or initiation fees ☐ Personal services (e.g., maid, chauffeur, chef)			
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?		2 Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☒ Compensation committee ☒ Independent compensation consultant ☒ Form 990 of other organizations ☒ Written employment contract ☒ Compensation survey or study ☒ Approval by the board or compensation committee			
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization: a Receive a severance payment or change-of-control payment?		4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		4b Yes	
c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		4c	No
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization?		5a	No
b Any related organization? If "Yes," on line 5a or 5b, describe in Part III.		5b	No
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: a The organization?		6a	No
b Any related organization? If "Yes," on line 6a or 6b, describe in Part III.		6b	No
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.		7 Yes	
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.		8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part I, Line 1a Discretionary spending account	Kevin Ross has a discretionary spending account which is part of his employment contract and is included in his taxable compensation.
Schedule J, Part I, Line 1a Housing allowance or residence for personal use	The President of Lynn University is required to occupy university-owned housing as a condition of employment. The annual fair rental value of the housing and utilities of \$67,685 is included in the President's compensation as a nontaxable benefit. The benefit is excluded from taxable compensation pursuant to IRC Section 119.
Schedule J, Part I, Line 1a Health or social club dues or initiation fees	The University pays for country club memberships for the purpose of fundraising and development for Kevin Ross, President, and Greg Malfitano, SVP for Development and Administration. For Kevin Ross it was determined that 100% of such fees paid during the year were related to business use, and therefore excluded from taxable income. For Greg Malfitano it was determined that \$2,949 was related to personal use, and therefore included in taxable income for the year.
Schedule J, Part I, Line 4b Supplemental nonqualified retirement plan	The University maintains two nonqualified supplemental deferred compensation plans for the President, Dr. Kevin M. Ross, to supplement the retirement benefit program maintained by the University, and to encourage the retention of the President's services for a substantial period of time. The plans are unfunded, and vest on July 1, 2016, or upon death or disability of the President, change in control of the University, or early termination of the plan. No benefits were paid under the plans for the year. The change in actuarial value for Kevin Ross was \$180,719. The University maintains a Supplemental Executive Retirement Plan (SERP) to recognize the vital and substantial services rendered by the University's senior executives, and provide appropriate benefits in recognition of long, continuous service for the betterment of the University. The SERP constitutes an unfunded promise to pay, in the future, an annual benefit equal to a percentage of final average salary. Participants become 100% vested upon reaching retirement at the age of 65, assuming continuous service to the University. In the event of change in control of the University, or termination of the Plan, participants will receive a lump-sum distribution equal to the actuarially determined value of the plan benefit. No benefits were paid under the Executive Plan for the year. The change in actuarial value for each individual is as follows: Greg Malfitano \$505,806, Laurie Levine \$257,405. Additionally, the University maintains a deferred compensation plan for Gareth Fowles and Chris Boniforti, which will provide them each a one-time distribution of \$75,000 if they are still employed at Lynn at the end of four years. The University accrued \$20,545 each, for both Fowles and Boniforti, for the year ended June 30, 2016.
Schedule J, Part I, Line 7 Non-fixed payments	The board of directors has the authority to approve a bonus for Kevin Ross. During the year, the board approved and paid his bonus in the amount of \$43,531.

Additional Data

Software ID: 15000238

Software Version: 2015v3.0

EIN: 59-1023117

Name: Lynn University Inc

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1Kevin M Ross President	(i)	360,991	43,531	35,266	249,206	87,646	776,640	0
	(ii)	0	0	0	0	0	0	0
1Gareth P Fowles VP for Enrollment Management	(i)	207,889	0	330	31,045	8,846	248,110	0
	(ii)	0	0	0	0	0	0	0
2Laune Levine VP for Business and Finance	(i)	231,047	0	375	269,361	26,613	527,396	0
	(ii)	0	0	0	0	0	0	0
3Phillip S Riordan VP for Student Life	(i)	155,917	0	269	8,554	31,926	196,666	0
	(ii)	0	0	0	0	0	0	0
4Gregory J Malfitano SVP for Development & Administration	(i)	273,880	0	5,443	519,968	25,273	824,564	0
	(ii)	0	0	0	0	0	0	0
5Gregg C Cox VP for Academic Affairs	(i)	203,625	0	330	10,510	13,560	228,025	0
	(ii)	0	0	0	0	0	0	0
6Christian G Boniforti Chief Information Officer	(i)	193,945	0	314	30,455	24,549	249,263	0
	(ii)	0	0	0	0	0	0	0
7Michael Antonello General Counsel	(i)	173,674	0	275	8,755	1,383	184,087	0
	(ii)	0	0	0	0	0	0	0
8Sherie Weldon Chief Marketing Officer	(i)	186,965	0	302	9,621	20,887	217,775	0
	(ii)	0	0	0	0	0	0	0
9Ralph J Norcio Associate Dean, Business School	(i)	195,708	0	204	6,506	25,097	227,515	0
	(ii)	0	0	0	0	0	0	0
10Diane M Dicerbo Director of Academic Advising	(i)	181,262	0	185	5,880	26,362	213,689	0
	(ii)	0	0	0	0	0	0	0
11Matthew P Chaloux Director, Auxiliary Services	(i)	152,675	0	13,424	7,931	24,643	198,673	0
	(ii)	0	0	0	0	0	0	0
12DONALD E ROSS President Emeritus	(i)	122,454	0	11,536	0	23,341	157,331	0
	(ii)	0	0	0	0	0	0	0

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As Filed Data -

DLN: 93493108002097

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service
Name of the organization
Lynn University Inc

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Employer identification number

59-1023117

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A Palm Beach County Educational Facilities Authority	52-1562288		05-23-2012	11,077,544	purchase energy conservation equipment		X		X		X
B Palm Beach County Educational Facilities Authority	52-1562288		06-19-2013	25,000,000	Refinance prior issues and fund construction projects		X		X		X
C PALM BEACH COUNTY EDUCATIONAL FACILITIES AUTHORITY	52-1562288		04-13-2016	19,315,100	CONSTRUCTION OF NEW UPPER-CLASSMEN DORMITORY		X		X		X

Part II		Proceeds							
		A		B		C		D	
1	Amount of bonds retired	1,876,740		2,092,500		0			
2	Amount of bonds legally defeased	0		0		0			
3	Total proceeds of issue	11,096,806		25,000,000		19,315,100			
4	Gross proceeds in reserve funds	0		0		0			
5	Capitalized interest from proceeds	0		0		11,191			
6	Proceeds in refunding escrows	0		0		0			
7	Issuance costs from proceeds	64,700		300,709		231,655			
8	Credit enhancement from proceeds	0		0		0			
9	Working capital expenditures from proceeds	0		0		0			
10	Capital expenditures from proceeds	11,032,106		4,331,060		3,869,525			
11	Other spent proceeds	0		20,368,231		584,153			
12	Other unspent proceeds	0		0		14,629,767			
13	Year of substantial completion	2014		2013					
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?		X	X			X		
15	Were the bonds issued as part of an advance refunding issue?		X		X		X		
16	Has the final allocation of proceeds been made?		X		X		X		
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X			

Part III Private Business Use									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X	X			X		

Part III Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X		X		X		
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X		X		
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %		0 %			
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %		0 %		0 %			
6	Total of lines 4 and 5	0 %		0 %		0 %			
7	Does the bond issue meet the private security or payment test?		X		X		X		
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?.		X		X		X		
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?.								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?.	X		X		X			

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X		X		X			
b	Exception to rebate?								
c	No rebate due?								
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X	X		X			
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV

Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?						X		
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		
7	Has the organization established written procedures to monitor the requirements of section 148?	X			X	X			

Part V

Procedures To Undertake Corrective Action

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X			

Part VI

Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
Schedule K, Part IV, Line 7 Written Procedures	The organization is in the process of adopting written procedures to monitor the organization's ability to remain in compliance with the arbitrage requirements under Section 148 of the Internal Revenue Code. The organization strives to stay abreast of federal regulations and considers the repercussions of all significant activities which could foreseeably have an impact on the organization's tax exempt bonds and the associated federal tax regulations.

Return Reference	Explanation
Schedule K, Part III, Line 9 Written Procedures	The organization is in the process of adopting written procedures to ensure all nonqualified bonds (if any) of the issue are remediated in accordance with the associated regulations. The organization strives to stay abreast of federal regulations and considers the repercussions of all significant activities which could foreseeably have an impact on the organization's tax exempt bonds and the associated federal tax regulations.

Return Reference	Explanation
Schedule K, Part II, Line 3 Proceeds of issue	The total proceeds of issue reported in Schedule K, Part II, Line 3 for the 2012 bond issue includes \$19,262 of interest earnings

Return Reference	Explanation
Schedule K, Part V Written Procedures	The organization is in the process of adopting written procedures which dictate how management timely identifies and corrects violations of federal tax requirements using the voluntary closing agreement program provided by the IRS when self-remediation is not available to the organization The organization strives to stay abreast of federal regulations and considers the repercussions of all significant activities which could foreseeably have an impact on the organization's tax exempt bonds and the associated federal tax regulations. In the event a violation is identified the organization's policy is to correct the violation as soon as possible, while working with the federal authorities as necessary to ensure that sufficient controls are present which will guard against future violations

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) ALFREDO BONIFORTI	DIRECTOR OF PURCHASING - FATHER OF CHRISTIAN BONIFORTI, CFO	33,145	COMPENSATION		No
(2) ASHLEIGH FOWLES	ASST DIR MAJOR GIFTS - SISTER OF GARETH FOWLES, VP FOR ENROLLMENT	63,000	COMPENSATION		No
(3) NANCY COX	WIFE OF GREGG COX, VP FOR ACADEMIC AFFAIRS	13,466	COMPENSATION		No
(4) CHRISTOPHER MALFITANO	BROTHER OF GREG MALFITANO, SVP FOR DEVELOPMENT&ADMINISTRATION	10,000	COMPENSATION		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
Schedule L, Part III GRANTS OR ASSISTANCE BENEFITING INTERESTED PERSONS	COLLEGES, UNIVERSITIES AND PRIMARY AND SECONDARY SCHOOLS ARE NOT REQUIRED TO IDENTIFY INTERESTED PERSONS TO WHOM THEY PROVIDED SCHOLARSHIPS, FELLOWSHIPS, AND SIMILAR FINANCIAL ASSISTANCE PURSUANT TO THE INSTRUCTIONS TO FORM 990, SCHEDULE L, PART III, COLUMNS (A) AND (B) HAVE BEEN MARKED N/A

SCHEDULE M
(Form 990)

Noncash Contributions

OMB No 1545-0047

2015

Open to Public Inspection

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

▶Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990

Department of the Treasury
Internal Revenue Service

Name of the organization
Lynn University Inc

Employer identification number
59-1023117

Part I

Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications	X		1,990	Opinions of experts
5 Clothing and household goods				
6 Cars and other vehicles	X	2	5,000	Market value
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	4	5,539	Market value
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (<u>EQUIPMENT</u>)	X	2	13,868	Opinions of experts
26 Other ▶ (<u> </u>)				
27 Other ▶ (<u> </u>)				
28 Other ▶ (<u> </u>)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

Yes

No

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31

Yes

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

No

b If "Yes," describe in Part II

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

Part II

Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Schedule M, Part I Explanations of reporting method for number of contributions	Books and publications - NUMBER OF CONTRIBUTIONS Other - EQUIPMENT NUMBER OF CONTRIBUTIONS Securities - Publicly traded - NUMBER OF CONTRIBUTIONS Cars and other vehicles - number of contributions

SCHEDULE O
(Form 990 or
990-EZ)Department of the
Treasury
Internal Revenue
Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2015**Open to Public
Inspection**Name of the organization
Lynn University Inc**Employer identification number**

59-1023117

Return Reference**Explanation**Form 990, Part III,
Line 1
ORGANIZATION'S
MISSION

(CONTINUED FROM PART III) THE UNIVERSITY'S PRIMARY PURPOSES ARE EDUCATION, THE PRESERVATION, DISCOVERY, DISSEMINATION AND CREATIVE APPLICATION OF KNOWLEDGE, AND THE PREPARATION OF ITS GRADUATES WITH THE ACADEMIC FOUNDATION FOR LIFELONG LEARNING SERVICE, SCHOLARLY ACTIVITY INCLUDING RESEARCH, AND ONGOING PROFESSIONAL DEVELOPMENT ALLOW THE FACULTY, IN CONJUNCTION WITH THE ENTIRE UNIVERSITY COMMUNITY, TO FULFILL ITS PURPOSES FACILITATING LEARNING AND FOSTERING THE INTELLECTUAL LIFE OF THE UNIVERSITY LYNN STRESSES INDIVIDUALIZED LEARNING, INNOVATIVE APPROACHES AND AN INTERNATIONAL FOCUS AMONG ITS STUDENTS AND FACULTY THE UNIVERSITY OFFERS BACCALAUREATE, MASTER'S, AND ONE DOCTORAL DEGREE, AS WELL AS CERTIFICATES BREADTH, DEPTH, AND APPLICATION OF LEARNING ARE THE BASES FOR COMPETENCIES IN ALL PROGRAMS GRADUATE CURRICULA PROMOTE ADVANCED OR EXPERT KNOWLEDGE AND SCHOLARSHIP PROGRAMS ARE DELIVERED THROUGH A VARIETY OF VENUES, INCLUDING A TRADITIONAL RESIDENTIAL CAMPUS SETTING AND ONLINE

Return Reference	Explanation
Form 990, Part III, Line 4a PROGRAM ACCOMPLISHMENTS	(CONTINUED FROM PART III) THE UNIVERSITY IS COMMITTED TO STUDENT-CENTERED LEARNING, WHERE FACULTY AND STAFF PROVIDE PERSONALIZED ATTENTION TO STUDENTS WHO HAVE VARYING LEVELS OF ACADEMIC PROFICIENCY AND ARE MOTIVATED TO EXCEL. A FULL RANGE OF ACADEMIC AND SUPPORT PROGRAMS ARE COORDINATED TO SERVE THE INCREASINGLY DIVERSE NEEDS OF UNDERGRADUATE AND GRADUATE STUDENTS. ADDITIONAL AND SPECIALIZED ACADEMIC SUPPORT SERVICES ARE OFFERED TO PROVIDE ACADEMIC ASSISTANCE TO HELP STUDENTS REMAIN IN COLLEGE AND GRADUATE. THESE SERVICES ARE OFFERED TO STUDENTS IN A VARIETY OF FORMS WITH A VARYING FEE SCHEDULE. AN ACADEMIC RESOURCE NAMED THE INSTITUTE FOR ACHIEVEMENT AND LEARNING IS AVAILABLE TO ALL STUDENTS, INCLUDING THOSE WITH DIAGNOSED LEARNING DIFFERENCES. MATH, COMPUTER AND OTHER SUBJECT-AREA TUTORS ASSIST STUDENTS. THE UNIVERSITY, SMALL BY DESIGN, PROVIDES AN ENVIRONMENT WITHIN AND OUTSIDE THE CLASSROOM IN WHICH A COMMUNITY OF LEARNERS CAN PURSUE ACADEMIC EXCELLENCE AND DEVELOP THEIR SKILLS AS RESPONSIBLE GLOBAL CITIZENS. FACULTY, STAFF AND STUDENTS CONTRIBUTE TO AN ATMOSPHERE THAT NURTURES CREATIVITY, FOSTERS ACHIEVEMENT, VALUES DIVERSITY AND ENCOURAGES VOLUNTARISM. EACH JAN 12, ALL FACULTY, STAFF AND STUDENTS PERFORM COMMUNITY SERVICE DURING "KNIGHTS UNITE DAY OF CARING," A PROGRAM WHICH HONORS THE FOUR STUDENTS AND TWO PROFESSORS WHO DIED IN THE HAITI EARTHQUAKE IN 2010 WHILE PERFORMING COMMUNITY SERVICE. LYNN'S ACADEMIC CURRICULA AND PROGRAMS ARE STRUCTURED TO PROVIDE A BALANCE BETWEEN THE THEORETICAL AND THE PRACTICAL, ALONG WITH OPPORTUNITIES TO BECOME INVOLVED IN COMMUNITY-BASED ORGANIZATIONS AND INDUSTRIES. EDUCATION AND SERVICE ARE FULLY INTEGRATED TO MEET THE CHANGING NEEDS OF THE LOCAL AND GLOBAL COMMUNITY. THIS INTEGRATIVE DESIGN PREPARES OUR GRADUATES TO MEET THE DYNAMIC NEEDS OF THE EMERGING GLOBAL SOCIETY. A RIGOROUS CORE CURRICULUM-THE DIALOGUES-WAS LAUNCHED IN FALL 2008. CORE COURSES ARE REQUIRED THROUGH ALL FOUR YEARS IN THE BACHELOR'S DEGREE PROGRAM. IN EACH CORE CLASS, FACULTY MEMBERS MEASURE STUDENT OUTCOMES IN COMPETENCY AREAS INCLUDING WRITING, QUANTITATIVE REASONING, AND SCIENTIFIC AND TECHNOLOGICAL LITERACY. PRESENTED IN SEMINAR RATHER THAN LECTURE FORMAT, THE CORE COURSES ARE ORGANIZED AROUND LIFE'S BIG QUESTIONS: DIALOGUES OF SELF AND SOCIETY, DIALOGUES OF BELIEF AND REASON, DIALOGUES OF JUSTICE AND CIVIC LIFE. EACH JANUARY, ALL STUDENTS ARE REQUIRED TO ATTEND A J-TERM COURSE. THOSE ARE FOCUSED ON INNOVATION AND OFFER INTENSE THREE-WEEK EXPERIENCES THAT INCLUDE TRAVEL, CIVIC ACTIVISM, CAREER PREP, LANGUAGE AND CULTURE, AND OTHER CREATIVE APPROACHES TO LEARNING. ALL FRESHMEN ARE REQUIRED TO PARTICIPATE IN THE CITIZENSHIP PROJECT DURING THE J-TERM. IN FALL 2013, LYNN LAUNCHED ONE OF THE MOST EXTENSIVE TABLET-BASED LEARNING EFFORTS IN THE COUNTRY. THE AWARD-WINNING INITIATIVE USED APPLE TECHNOLOGY TO DELIVER THE DIALOGUES OF LEARNING CORE CURRICULUM TO ALL INCOMING FRESHMEN WHILE ALSO SAVING THEM UP TO 50 PERCENT ON THE TYPICAL COST OF THEIR CORE CURRICULUM TEXTBOOKS. EARLY RESULTS AND FEEDBACK FROM THE IPAD INITIATIVE HAVE BEEN SO POSITIVE THAT THE PROGRAM WILL ENTER PHASE II AND ACCELERATE THE INITIATIVE. IN FALL 2014, LYNN DISTRIBUTED IPADS TO ALL DAYTIME UPPER CLASSMEN AND MBA STUDENTS. THE IPAD PROGRAM WENT "PRO" IN SPRING 2016. LYNN BECAME THE FIRST SCHOOL IN THE NATION TO INTEGRATE THE IPAD PRO AND CORRESPONDING APPLE PENCIL AND SMART KEYBOARD INTO ITS CLASSROOMS, DISTRIBUTING NEARLY 1,800 OF EACH ACROSS CAMPUS.

Return Reference	Explanation
Form 990, Part III, Line 4b PROGRAM ACCOMPLISHMENTS	(CONTINUED FROM PART III) SOCIAL ACTIVITIES INCLUDE GAME SHOWS, DANCES, COMEDIANS, LIVE MUSIC, INTERNATIONAL FESTIVALS, FILMS, POOL PARTIES, SPORTS DAYS, INTRAMURAL SPORTS, AWARD DINNERS AND NOVELTY ENTERTAINMENT. INDIVIDUAL INTERESTS RANGING FROM THE FINE ARTS TO PROFESSIONAL FOOTBALL, BASEBALL, BASKETBALL AND HOCKEY TO GOURMET DINING CAN BE FOUND IN SOUTH FLORIDA. LYNN UNIVERSITY HOLDS MEMBERSHIP IN THE NATIONAL COLLEGIATE ATHLETIC ASSOCIATION(NCAA), DIVISION II, AND THE SUNSHINE STATE ATHLETIC CONFERENCE. INTERCOLLEGIATE ATHLETIC PROGRAMS ARE OPEN TO ALL STUDENTS IN ACCORDANCE WITH NCAA AND INSTITUTIONAL ELIGIBILITY STANDARDS. INTERCOLLEGIATE TEAMS INCLUDE MEN'S AND WOMEN'S SOCCER, MEN'S AND WOMEN'S BASKETBALL, MEN'S AND WOMEN'S GOLF, MEN'S AND WOMEN'S TENNIS, BASEBALL, SOFTBALL, WOMEN'S CROSS COUNTRY, WOMEN'S TRACK, MEN'S LACROSSE, WOMEN'S SWIMMING AND VOLLEYBALL. ALL STUDENT-ATHLETES ARE REQUIRED TO ATTEND SEMINARS ON SUBSTANCE ABUSE AND NCAA STANDARDS THROUGHOUT THE SCHOOL YEAR. IN 2014-15, 71 PERCENT OF THE STUDENT-ATHLETES EARNED A 3.00 GPA OR HIGHER, 46 PERCENT OF STUDENT-ATHLETES EARNED A 3.50 GPA OR HIGHER AND 10 PERCENT EARNED A PERFECT 4.00 GPA. IN ADDITION TO INTERCOLLEGIATE SPORTS, STUDENTS ARE ENCOURAGED TO PARTICIPATE IN A WIDE RANGE OF INTRAMURAL PROGRAMS, INCLUDING FLAG FOOTBALL, SOFTBALL, SOCCER AND VOLLEYBALL. AT LEAST ONE REGISTERED NURSE OR PHYSICIAN'S ASSISTANT IS ON DUTY DURING DAYTIME HOURS IN THE HEALTH CENTER, AND WORKS IN CONJUNCTION WITH COMMUNITY MEDICAL SERVICES TO PROVIDE AMPLE HEALTH CARE. THE HEALTH CENTER PROVIDES TREATMENT FOR MINOR AILMENTS WHEN FURTHER CARE IS NEEDED, REFERRALS ARE MADE TO LOCAL PHYSICIANS AND HEALTH CARE AGENCIES. ANOTHER HEALTH CENTER STAFF MEMBER ORGANIZES WELLNESS ACTIVITIES INCLUDING YOGA AND EXERCISE CLASSES AS WELL AS STUDENTS' STRENGTH TRAINING IN LYNN'S FITNESS CENTER. COUNSELING IS PROVIDED ON A PRIVATE OR GROUP BASIS, AND RECORDS ARE MAINTAINED IN STRICT CONFIDENCE BY THE DIRECTOR OF COUNSELING. STUDENTS ALSO ARE URGED TO CONSULT THEIR INDIVIDUAL INSTRUCTORS, RESIDENT ASSISTANTS, AND APPROPRIATE MEMBERS OF THE UNIVERSITY COMMUNITY, ALL OF WHOM ARE PROFESSIONALLY FOCUSED ON ASSISTING STUDENTS. IN ADDITION, ALCOHOL AND SUBSTANCE ABUSE LITERATURE AND REFERRAL SERVICES ARE CONTINUALLY AVAILABLE THROUGH THE COUNSELING CENTER. THE WOMEN'S CENTER PROVIDES PROGRAMMING AND COUNSELING SERVICES AS WELL. THE CENTER FOR CAREER CONNECTIONS PROVIDES A VARIETY OF SERVICES TO ASSIST STUDENTS IN EVALUATING, CHOOSING AND PLANNING A CAREER. PROFESSIONAL STAFF AND CAREER COUNSELORS ARE AVAILABLE TO HELP STUDENTS SET THEIR CAREER GOALS, INVESTIGATE EMPLOYMENT OPPORTUNITIES AND INTERVIEW WITH COMPANIES FOR WHICH THEY WOULD LIKE TO WORK OR INTERN. A LIBRARY IN THE CENTER PROVIDES INFORMATION ABOUT A BROAD CROSS-SECTION OF EMPLOYERS, CAREERS, INTERNSHIP OPPORTUNITIES, SALARY SURVEYS, CORPORATE TRAINING PROGRAMS, CAREER AND ONLINE JOB OPPORTUNITIES. THE SNYDER SANCTUARY PROVIDES THE LYNN COMMUNITY WITH A MULTI-FAITH PLACE FOR CONTEMPLATIVE THOUGHT AND SPIRITUAL EXPLORATION.

Return Reference	Explanation
Form 990, Part III, Line 4d Description of other program services	(Expenses \$ 1,669,342 including grants of \$)(Revenue \$ 2,290,219) CLASSICAL MUSIC IS PROVIDED TO THE UNIVERSITY COMMUNITY AS WELL AS THE GENERAL PUBLIC BY STUDENTS AND FACULTY IN THE LYNN UNIVERSITY CONSERVATORY OF MUSIC ADDITIONALLY, PROFESSIONAL ACTORS AND MUSICIANS PERFORM ON CAMPUS IN THE PERFORMING ARTS CENTER MANY OPPORTUNITIES ARE PROVIDED IN THE REALM OF "IDEAS," THROUGH LECTURES AND COMMUNITY DISCOURSE DURING THE SUMMER MONTHS BETWEEN ACADEMIC YEARS FOR TRADITIONAL COLLEGE STUDENTS, A PORTION OF THE UNIVERSITY'S EDUCATIONAL FACILITIES ARE USED TO PROVIDE INSTRUCTION TO A COMBINED ENROLLMENT OF APPROXIMATELY 1,500 CHILDREN ATTENDING THREE THREE-WEEK SUMMER CAMP SESSIONS AND TO GROUPS OF ADULTS ENROLLED IN SPECIAL EDUCATIONAL PROGRAMS

Return Reference	Explanation
Form 990, Part VI, Line 1a Delegate broad authority to a committee	The executive committee shall have a minimum of three members, all of whom shall be members of the board. Between meetings of the board, the executive committee shall have general supervision of the administration and property of the corporation except that, unless specifically empowered by the board to do so, it may not take any action inconsistent with a prior act of the board of trustees, award degrees, alter these by-laws, locate permanent buildings on tax-exempt property held for the corporation's purposes, remove or appoint the president of the corporation, or take any action which has been reserved for the board.

Return Reference	Explanation
Form 990, Part VI, Line 2 Family/business relationships amongst interested persons	CHRISTINE LYNN AND JAN CARLSSON - Business relationship

Return Reference	Explanation
Form 990, Part VI, Line 11b Review of form 990 by governing body	A draft of Form 990 was reviewed by Crowe Horwath based on audited financial statements and other information provided by University management. Following a review by the CFO and Director of Accounting, minor revisions were incorporated into a revised draft, which was posted to the Board portal prior to filing.

Return Reference	Explanation
Form 990, Part VI, Line 12c Conflict of interest policy	Each year, all officers, directors, trustees and key employees are required to sign a disclosure letter detailing any relationships or business transactions where a potential conflict might exist. These disclosures are reviewed by the CFO, and the Chief of Staff/Board Liaison. In the event of a conflict of interest, or the appearance of any such conflict, it is incumbent upon the relevant Board member(s) or director(s) to notify the Board of the conflict and recuse themselves from participation in the discussion and vote regarding any related issues or transactions.

Return Reference	Explanation
Form 990, Part VI, Line 15a Process to establish compensation of top management official	In 2015 the University retained an outside expert, Quatt Associates, to draft a new contract for the President at renewal time, and to aid in compensation research and negotiations. The recommended compensation/benefits package was reviewed by the executive committee of the board of trustees prior to ratification. Committee review occurs every year, and is documented in meeting minutes.

Return Reference	Explanation
Form 990, Part VI, Line 15b Process to establish compensation of other employees	The President conducts annual performance reviews of all officers, based on pre-determined goals. He then makes recommendations regarding compensation to the Chair of the Board for approval. The University retained an outside expert to do a compensation study of all employees, including officers of the organization. This comprehensive study was performed eight years ago, and we receive ongoing guidance regarding annual increases. As new positions are created, or market conditions warrant, this expert is consulted on a case-by-case basis. The University provides benefits according to written standard policies. If any benefit is provided outside of these policies, Board approval is required.

Return Reference	Explanation
Form 990, Part VI, Line 19 Required documents available to the public	Financial statements and governing documents are not required disclosures pursuant to internal revenue code (IRC) section 6104. Therefore, these documents are not available to the public at this time. The Conflict of Interest policy is provided upon request.

Return Reference	Explanation
Form 990, Part XI, Line 9 Other changes in net assets or fund balances	Loss on financial derivatives - -1358068, Pension-related changes other than net periodic pension costs - -542452, Change in value of split interest agreement - -14405,

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
Lynn University Inc

Employer identification number
59-1023117

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.					
(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.							
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1)SPLIT-INTEREST TRUST	TRUST	FL	LYNN UNIVERSITY	Trust					

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)
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m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

	Yes	No
1a		
1b		
1c		
1d		
1e		
1f		
1g		
1h		
1i		
1j		
1k		
1l		
1m		
1n		
1o		
1p		
1q		
1r		
1s		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds			
(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
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