



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation

BELOCO FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 140

Room/suite

A Employer identification number

58-6065378

B Telephone number

(706) 571-6040

City or town, state or province, country, and ZIP or foreign postal code

COLUMBUS, GA 31902-0140

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 17,525,839. (Part I, column (d) must be on cash basis)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify) _____C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	804,977.		N/A	
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	13,734.	13,734.		STATEMENT 1
	4	Dividends and interest from securities	332,219.	332,219.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	271,274.			
	b	Gross sales price for all assets on line 6a	7,740,655.			
	7	Capital gain net income (from Part IV, line 2)		271,274.		
	8	Net short-term capital gain				
Operating and Administrative Expenses	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	12.	12.		STATEMENT 3
	12	Total. Add lines 1 through 11	1,422,216.	617,239.		
	13	Compensation of officers, directors, trustees, etc	6,000.	0.		6,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
Operating and Administrative Expenses	b	Accounting fees	STMT 4 34,050.	27,240.		0.
	c	Other professional fees	STMT 5 173,434.	173,434.		0.
	17	Interest				
	18	Taxes	STMT 6 16,594.	12,090.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses	STMT 7 1,111.	0.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23	231,189.	212,764.		6,000.
Operating and Administrative Expenses	25	Contributions, gifts, grants paid	815,134.			815,134.
	26	Total expenses and disbursements. Add lines 24 and 25	1,046,323.	212,764.		821,134.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	375,893.			
Operating and Administrative Expenses	b	Net investment income (if negative, enter -0-)		404,475.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			19,402.	5,308.	5,308.
	2 Savings and temporary cash investments			304,980.	460,655.	460,655.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 9			202,753.	196,466.	206,893.
	b Investments - corporate stock STMT 10			10,090,703.	10,602,215.	13,034,994.
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 11				4,069,356.	3,783,689.	3,804,034.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 12)				0.	13,955.	13,955.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				14,687,194.	15,062,288.	17,525,839.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ STATEMENT 13)			9,798.	360.	
23 Total liabilities (add lines 17 through 22)			9,798.	360.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			14,677,396.	15,061,928.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
	30 Total net assets or fund balances			14,677,396.	15,061,928.	
31 Total liabilities and net assets/fund balances			14,687,194.	15,062,288.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,677,396.
2 Enter amount from Part I, line 27a	2	375,893.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	8,639.
4 Add lines 1, 2, and 3	4	15,061,928.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,061,928.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 7,740,655.		7,469,381.	271,274.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			271,274.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	271,274.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	692,570.	16,793,926.	.041239
2013	567,587.	15,342,715.	.036994
2012	631,413.	14,114,939.	.044734
2011	735,485.	13,698,770.	.053690
2010	673,603.	14,614,768.	.046091

2 Total of line 1, column (d)	2	.222748
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044550
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	17,034,880.
5 Multiply line 4 by line 3	5	758,904.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,045.
7 Add lines 5 and 6	7	762,949.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	821,134.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,045.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	4,045.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	4,045.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 18,000.	7	18,000.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	13,955.
7 Total credits and payments. Add lines 6a through 6d		11	7,955.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 6,000. Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 14

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ELIZABETH T. CORN Telephone no. ► (706) 571-6040 Located at ► P.O. BOX 23024, COLUMBUS, GA ZIP+4 ► 31902		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY - 3280 PEACHTREE RD NE SUITE 1900, ATLANTA, GA 30305	INVESTMENT SERVICES	173,434.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,715,054.
b	Average of monthly cash balances	1b	565,285.
c	Fair market value of all other assets	1c	13,955.
d	Total (add lines 1a, b, and c)	1d	17,294,294.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,294,294.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	259,414.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,034,880.
6	Minimum investment return. Enter 5% of line 5	6	851,744.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	851,744.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,045.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,045.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	847,699.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	847,699.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	847,699.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	821,134.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	821,134.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,045.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	817,089.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				847,699.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			804,422.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 821,134.				
a Applied to 2014, but not more than line 2a			804,422.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				16,712.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				830,987.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

<div> <div>Part XV</div> <div>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</div> </div>	
--	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ELIZABETH T. CORN

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ELIZABETH T. CORN, (706)571-6040
P.O. BOX 23024, COLUMBUS, GA 31902

- b** The form in which applications should be submitted and information and materials they should include:

WRITTEN TO INCLUDE THE PURPOSE OF UTILIZATION

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN'S HEALTHCARE OF ATLANTA, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
COLUMBUS REGIONAL HEALTH FOUNDATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
COLUMBUS REGIONAL TENNIS ASSOCIATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
EASTER SEALS OF WEST GEORGIA, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100,000.
EPWORTH BY THE SEA, ST. SIMONS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	65,000.
Total SEE CONTINUATION SHEET(S)				815,134.
b Approved for future payment				
CHILDREN'S HEALTHCARE OF ATLANTA, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
COLUMBUS REGIONAL HEALTH FOUNDATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
GIRLS, INC., COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100,000.
Total SEE CONTINUATION SHEET(S)				850,000.

Form 990-PF (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:						
a							
b							
c							
d							
e							
f							
g	Fees and contracts from government agencies						
2	Membership dues and assessments						
3	Interest on savings and temporary cash investments			14	13,734.		
4	Dividends and interest from securities			14	332,219.		
5	Net rental income or (loss) from real estate:						
a	Debt-financed property						
b	Not debt-financed property						
6	Net rental income or (loss) from personal property						
7	Other investment income			14	12.		
8	Gain or (loss) from sales of assets other than inventory			18	271,274.		
9	Net income or (loss) from special events						
10	Gross profit or (loss) from sales of inventory						
11	Other revenue:						
a							
b							
c							
d							
e							
12	Subtotal. Add columns (b), (d), and (e)		0.		617,239.		0.
13	Total. Add line 12, columns (b), (d), and (e)						617,239.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

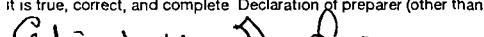
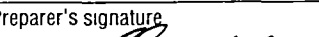
Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee		11-3-16 Date		
Paid Preparer Use Only	Print/Type preparer's name S. SCOTT VOYNICH, CPA		Preparer's signature 		Check <input type="checkbox"/> if self-employed
	PTIN P00014238		Firm's name ▶ ROBINSON, GRIMES & COMPANY, P.C.		Firm's EIN ▶ 58-1374304
	Firm's address ▶ P.O. BOX 4299 COLUMBUS, GA 31914		Phone no. 706-324-5435		

Form 990-PF (2015)

BELOCO FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
c	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
d	2,087 SHS TOTAL SYSTEM SVCS		VARIOUS	07/20/15
e	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
f	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
g	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
h	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
i	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
j	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
k	4,337.673 SHS OPPENHEIMER FLOATING RATE Y		VARIOUS	11/05/15
l	434 SHS ISHARES IBOXX INVESR GR COR BD		VARIOUS	11/05/15
m	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
n	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
o	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	36,030.	271.	35,759.
b	148,862.	107,718.	41,144.
c	56,087.	55,687.	400.
d	93,124.	2,385.	90,739.
e	166,514.	162,695.	3,819.
f	14,485.	15,067.	<582.>
g	141,504.	96,845.	44,659.
h	13,141.	10,128.	3,013.
i	240,449.	135,445.	105,004.
j	29,351.	38,489.	<9,138.>
k	34,007.	35,995.	<1,988.>
l	50,058.	51,815.	<1,757.>
m	141,898.	115,472.	26,426.
n	25,485.	27,497.	<2,012.>
o	665,937.	699,516.	<33,579.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			35,759.
b			41,144.
c			400.
d			90,739.
e			3,819.
f			<582.>
g			44,659.
h			3,013.
i			105,004.
j			<9,138.>
k			<1,988.>
l			<1,757.>
m			26,426.
n			<2,012.>
o			<33,579.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

BELOCO FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
e PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
f PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
g PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
h 1,691 SHS COCA COLA CO			08/15/80	03/08/16
i PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
j PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
k PUBLICLY TRADED SECURITIES			VARIOUS	04/08/16
l PUBLICLY TRADED SECURITIES			12/28/15	04/08/16
m PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
n PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
o PUBLICLY TRADED SECURITIES			04/25/16	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,637,458.		1,665,662.	<28,204.>
b 1,079,325.		1,251,869.	<172,544.>
c 128,351.		184,551.	<56,200.>
d 182,699.		157,756.	24,943.
e 1,063,515.		1,107,497.	<43,982.>
f 223,413.		217,379.	6,034.
g 43,937.		51,157.	<7,220.>
h 74,323.		507.	73,816.
i 380,028.		325,570.	54,458.
j 56,693.		66,978.	<10,285.>
k 75,040.		76,655.	<1,615.>
l 100,000.		99,067.	933.
m 283,327.		233,712.	49,615.
n 108,835.		91,400.	17,435.
o 11,380.		2,556.	8,824.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<28,204.>
b			<172,544.>
c			<56,200.>
d			24,943.
e			<43,982.>
f			6,034.
g			<7,220.>
h			73,816.
i			54,458.
j			<10,285.>
k			<1,615.>
l			933.
m			49,615.
n			17,435.
o			8,824.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

BELOCO FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES			05/13/16	VARIOUS
d PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
e PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 166,801.		139,454.	27,347.
b 33,700.		40,296.	<6,596.>
c 30,320.		19,459.	10,861.
d 169,397.		147,634.	21,763.
e 34,704.		35,197.	<493.>
f 477.			477.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			27,347.
b			<6,596.>
c			10,861.
d			21,763.
e			<493.>
f			477.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	271,274.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FEEDING THE VALLEY, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
HOUSE OF HEROES, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	5,000.
HOUSE OF T.I.M.E., COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	10,000.
MEDICAL COLLEGE OF GEORGIA, AUGUSTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	200,000.
MERCYMED OF COLUMBUS, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
NATIONAL INFANTRY FOUNDATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
OPEN DOOR COMMUNITY HOUSE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
PASTORAL INSTITUTE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
SOUTHEASTERN COUNCIL OF FOUNDATIONS, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	1,800.
SPECIAL OLYMPICS GEORGIA, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	5,000.
Total from continuation sheets				525,134.

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HISTORIC WESTVILLE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	150,000.
MEDICAL COLLEGE OF GEORGIA, AUGUSTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	200,000.
NATIONAL INFANTRY FOUNDATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
THE FAMILY CENTER, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
UNIVERSITY OF GEORGIA, ATHENS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	175,000.
VALLEY RESCUE MISSION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
Total from continuation sheets				650,000.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

BELOCO FOUNDATION, INC.

Employer identification number

58-6065378

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

BELOCO FOUNDATION, INC.

58-6065378

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRADLEY-TURNER FOUNDATION, INC. P.O. BOX 140 COLUMBUS, GA 31902	\$ 143,009.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	CHARITABLE LEAD ANNUITY TRUST UWO LOVICK P. CORN P.O. BOX 140 COLUMBUS, GA 31902	\$ 803,954.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

BELOCO FOUNDATION, INC.

58-6065378

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	888 SHS COCA COLA CO	\$ 35,023.	07/16/15
<u>1</u>	875 SHS COCA COLA CO	\$ 35,031.	10/15/15
<u>1</u>	816 SHS COCA COLA CO	\$ 35,019.	12/15/15
<u>1</u>	816 SHS COCA COLA CO	\$ 37,936.	09/19/16
		\$	
		\$	

Name of organization

Employer identification number

BELOCO FOUNDATION, INC.

58-6065378

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	13,734.	13,734.	
TOTAL TO PART I, LINE 3	13,734.	13,734.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	332,696.	477.	332,219.	332,219.	
TO PART I, LINE 4	332,696.	477.	332,219.	332,219.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	12.	12.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12.	12.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING FEES	34,050.	27,240.		0.
TO FORM 990-PF, PG 1, LN 16B	34,050.	27,240.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BROKERAGE FEES	173,434.	173,434.			0.
TO FORM 990-PF, PG 1, LN 16C	173,434.	173,434.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	12,090.	12,090.			0.
PAYROLL TAXES	459.	0.			0.
FEDERAL EXCISE TAXES	4,045.	0.			0.
TO FORM 990-PF, PG 1, LN 18	16,594.	12,090.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CORPORATE FILING FEE	30.	0.			0.
MISCELLANEOUS	1,081.	0.			0.
TO FORM 990-PF, PG 1, LN 23	1,111.	0.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
ADJUST CARRYING VALUE OF INVESTMENTS	8,639.				
TOTAL TO FORM 990-PF, PART III, LINE 3	8,639.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066757-317 GOVERNMENT SECURITIES (SEE ATTACHMENT "5")	X		196,466.	206,893.
TOTAL U.S. GOVERNMENT OBLIGATIONS			196,466.	206,893.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			196,466.	206,893.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066009-317 COMMON STOCKS (SEE ATTACHMENT "1")	41,735.	825,880.
MORGAN STANLEY A/C #308-066757-317 COMMON STOCKS (SEE ATTACHMENT "3")	10,560,480.	12,209,114.
MORGAN STANLEY A/C #308-066757-317 PREFERRED STOCKS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,602,215.	13,034,994.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066444-317 MUTUAL FUNDS (SEE ATTACHMENT "2')	FMV	2,341,214.	2,352,177.
MORGAN STANLEY A/C #308-066757-317 CORPORATE FIXED INCOME (SEE ATT. "4")	FMV	234,500.	238,617.
MORGAN STANLEY A/C #308-066757-317 MUTUAL FUNDS (SEE ATTACHMENT "6")	FMV	1,207,975.	1,213,240.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,783,689.	3,804,034.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXCISE TAXES	0.	13,955.	13,955.
TO FORM 990-PF, PART II, LINE 15	0.	13,955.	13,955.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
WITHHELD PAYROLL TAXES	245.	245.
ACCRUED PAYROLL TAXES	115.	115.
EXCISE TAXES PAYABLE	9,438.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	9,798.	360.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 14

NAME OF CONTRIBUTOR

ADDRESS

BRADLEY-TURNER FOUNDATION, INC.

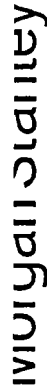
P.O. BOX 140
COLUMBUS, GA 31902CHARITABLE LEAD ANNUITY TRUST UWO
LOVICK P. CORNP.O. BOX 140
COLUMBUS, GA 31902

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELIZABETH C. OGIE P.O. BOX 140 COLUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
ELIZABETH T. CORN P.O. BOX 140 COLUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
KATE WILSON P.O. BOX 140 COLUMBUS, GA 31902	TREASURER 0.00	0.	0.	0.
SUSAN C. WAINWRIGHT P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
ABBY C. IRBY P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
GILBERT B. MILLER P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
PHYLLIS WAGNER P.O. BOX 140 COLUMBUS, GA 31902	ADMINISTRATOR 40.00	6,000.	0.	0.
SARAH WATKINS P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
WILDS OGIE P.O. BOX 140 COLUMBUS, GA 31902	TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		6,000.	0.	0.



Account Detail

Active Assets Account
308-066009-317

BELOCO FOUNDATION, INC.
C/O ELIZABETH CORN OGIE &
INTERESTED PARTY COPY

Brokerage Account

Investment Objectives†: Aggressive Income, Capital Appreciation, Income, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$46,519.99	—	\$9.00	0.020
CASH, BDP, AND MMFs	Market Value \$46,519.99		Est Ann Income \$9.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS
COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BERKSHIRE HATHAWAY A(HLDG CO) (BRK'A)	3/29/95	2.000	\$15,657.950	\$216,975.000	\$31,315.90	\$433,950.00	\$402,634.10	LT 2	—
Asset Class: Equities									
COCA COLA CO (KO)	8/15/80	816.000	0.300	45.330	244.80	36,989.28	36,744.48	LT 2	3.08
Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 07/01/16; Asset Class: Equities									

Morgan Stanley

Active Assets Account
308-066009-317

BELOCO FOUNDATION, INC.
C/O ELIZABETH CORN OGIE &

Account Detail

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SYNOVUS FINANCIAL CORP (SNV)									
	12/17/85	2,302.429	0.660	28.990	1,519.50	66,747.41	65,227.81 LT 2		
	5/4/94	55.357	2.270	28.990	125.66	1,604.79	1,479.13 LT 2		
	6/21/94	9.571	2.330	28.990	22.30	277.46	255.16 LT 2		
	6/23/94	19.929	2.300	28.990	45.84	577.74	531.90 LT 2		
	6/25/96	96.429	4.500	28.990	433.93	2,795.47	2,361.54 LT 2		
	7/9/96	32.143	4.470	28.990	143.68	931.82	788.14 LT 2		
	8/19/96	32.143	4.770	28.990	153.32	931.82	778.50 LT 2		
	10/30/96	34.143	5.760	28.990	196.66	989.80	793.14 LT 2		
	7/18/97	53.570	8.250	28.990	441.95	1,552.99	1,111.04 LT 2		
	7/2/98	704.286	1.820	28.990	1,281.80	20,417.25	19,135.45 LT 2		
Total		3,340.000			4,364.74	96,826.60	92,461.81 LT	1,603.00	1.65
<i>Rating: Morgan Stanley: 3, S&P: 1; Next Dividend Payable 07/01/16; Asset Class: Equities</i>									
TOTAL SYSTEM SVCS (TSS)									
	12/17/85	2,761.269	1.730	53.110	4,777.00	146,651.00	141,874.00 LT 2		
	7/18/97	181.397	3.441	53.110	624.20	9,633.99	9,009.79 LT 2		
	7/29/97	118.603	3.441	53.110	408.17	6,299.01	5,890.84 LT 2		
	7/2/98	1,798.731	0.000	53.110	0.07	95,530.60	95,530.53 LT 2		
Total		4,860.000			5,809.44	258,114.60	252,305.16 LT	1,944.00	0.75
<i>Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 07/01/16; Asset Class: Equities</i>									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
94.67%	\$41,734.88	\$825,880.48	\$784,145.55 LT	\$4,689.00	0.57%
STOCKS					
Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	\$41,734.88	\$872,400.47	\$784,145.55 LT	\$4,689.00	0.54%
TOTAL MARKET VALUE					
TOTAL VALUE (includes accrued interest)					
		\$872,400.47		\$4,689.00	0.54%
				\$0.00	

2 - You, or a third party, have provided the transaction details for this position.

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

FORM 990-PF, PART II, ATTACHMENT "I"

Account Detail

Consulting Group Advisor Active Assets Account
308-066444-317

BELOCO FOUNDATION, INC.
C/O ELIZABETH CORN OGIE &
Nickname: CGA
INTERESTED PARTY COPY

Investment Objectives†: Income, Aggressive Income, Capital Appreciation, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Unrealized Gain/(Loss)	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$51,607.18	—	—	\$10.00	0.020
CASH, BDP, AND MMFS	\$51,607.18			\$10.00	

Percentage
of Holdings
2.15%

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GUGGENHEIMBULLETSHARES IG2016 (BSCG)	12/30/14	9,038,000	\$22.146	\$22.041	\$200,151.93	\$199,206.56	\$(945.37) LT		
	12/28/15	2,264,000	22.089	22.041	50,008.59	49,900.82	(107.77) ST		
Total		11,302,000			250,160.52	249,107.38	(945.37) LT (107.77) ST	2,419.00	0.97
Next Dividend Payable 07/2016; Asset Class: FI & Pref									
GUGGENHEIMBULLETSHARES IG2017 (BSCH)	12/9/15	6,640,000	22.597	22.770	150,040.76	151,192.80	1,152.04 ST		
	12/28/15	4,426,000	22.599	22.770	100,021.40	100,780.02	758.62 ST		
Total		11,066,000			250,062.16	251,972.82	1,910.66 ST	3,430.00	1.36
Next Dividend Payable 07/2016; Asset Class: FI & Pref									

