EXTENDED TO MAY 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 **, and ending** JUN 30, 2016

Name of foundation		A Employer identification number
THE ZABAN FOUNDATION, INC.		58-6034590
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
3475 LENOX ROAD N.E.	950	404-262-2181
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30326		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,430,542.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	16.	16.		STATEMENT 1
4 Dividends and interest from securities	238,170.	238,170.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-440,002.			
b Gross sales price for all assets on line 6a 5,361,657.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	-201,816.	238,186.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees STMT 3	45,958.	45,958.		0.
17 Interest				
18 Taxes STMT 4	4,793.	4,793.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	127.	0.		0.
24 **Total operating and administrative expenses** Add lines 13 through 23	50,878.	50,751.		0.
25 Contributions, gifts, grants paid	504,800.			504,800.
26 **Total expenses and disbursements** Add lines 24 and 25	555,678.	50,751.		504,800.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-757,494.			
b **Net investment income** (if negative, enter -0-)		187,435.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	58,973.	54,189.	54,189.
2	Savings and temporary cash investments	741,642.	376,251.	376,251.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock STMT 6	5,966,037.	5,795,284.	5,894,344.
c	Investments - corporate bonds STMT 7	2,388,291.	2,937,536.	2,999,183.
11	Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 8	862,169.	98,624.	104,591.
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶ STATEMENT 9)	4,250.	1,984.	1,984.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,021,362.	9,263,868.	9,430,542.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶ STATEMENT 10)	130.	130.	
23	**Total liabilities** (add lines 17 through 22)	130.	130.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	10,021,232.	9,263,738.	
30	**Total net assets or fund balances**	10,021,232.	9,263,738.	
31	**Total liabilities and net assets/fund balances**	10,021,362.	9,263,868.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,021,232.
2	Enter amount from Part I, line 27a	2	-757,494.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,263,738.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,263,738.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,361,657.		5,809,710.	-440,002.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-440,002.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -440,002.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	515,958.	10,174,471.	.050711
2013	488,263.	9,954,185.	.049051
2012	447,528.	9,540,421.	.046909
2011	248,026.	8,953,352.	.027702
2010	254,418.	8,497,700.	.029940

2	**Total** of line 1, column (d)	2	.204313
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040863
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,523,615.
5	Multiply line 4 by line 3	5	389,163.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,874.
7	Add lines 5 and 6	7	391,037.
8	Enter qualifying distributions from Part XII, line 4	8	504,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,874.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,874.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,874.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	19,629.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	19,629.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	17,755.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	17,755.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEPHEN M. BERMAN Telephone no. ▶ 404-262-2181

Located at ▶ 3475 LENOX RD. N.E., SUITE 950, ATLANTA, GA ZIP+4 ▶ 30326

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	8,636,251.
b	Average of monthly cash balances		1b	1,030,521.
c	Fair market value of all other assets		1c	1,873.
d	**Total** (add lines 1a, b, and c)		1d	9,668,645.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,668,645.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	145,030.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	9,523,615.
6	***Minimum investment return.*** Enter 5% of line 5		6	476,181.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	476,181.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 1,874.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,874.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	474,307.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	474,307.
6	Deduction from distributable amount (see instructions)		6	0.
7	***Distributable amount*** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	474,307.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	504,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	504,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,874.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	502,926.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				474,307.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			9,385.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 ___				
b From 2011 ___				
c From 2012 ___				
d From 2013 ___				
e From 2014 ___				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 504,800.				
a Applied to 2014, but not more than line 2a			9,385.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				474,307.
e Remaining amount distributed out of corpus	21,108.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,108.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** *Subtract lines 7 and 8 from line 6a*	21,108.			
10 Analysis of line 9:				
a Excess from 2011 ___				
b Excess from 2012 ___				
c Excess from 2013 ___				
d Excess from 2014 ___				
e Excess from 2015 21,108.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STATEMENT C	N/A	PUBLIC		504,800.
Total			▶ 3a	504,800.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	238,169.	1.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-452,800.	12,798.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-214,615.	12,799.

13 Total. Add line 12, columns (b), (d), and (e) 13 -201,816.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Stephen M. Berman | 5/12/17 | SECRETARY

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RONALD J. GREEN	Ronald Green	5-12-17		P00153816
Firm's name ▶ STEPHEN M. BERMAN & ASSOC., L.L.C.			Firm's EIN ▶ 58-1540139	
Firm's address ▶ 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA 30326			Phone no. 404-262-2181	

Form **990-PF** (2015)

523622 11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY (#028948) - SEE STATEMENT D.028948	P	VARIOUS	06/30/16
b	MORGAN STANLEY (#028948) - SEE STATEMENT D.028948	P	VARIOUS	06/30/16
c	MORGAN STANLEY (#029820) - SEE STATEMENT D.029820	P	VARIOUS	06/30/16
d	MORGAN STANLEY (#029820) - SEE STATEMENT D.029820	P	VARIOUS	06/30/16
e	MORGAN STANLEY (#031697) - SEE STATEMENT D.031697	P	VARIOUS	06/30/16
f	MORGAN STANLEY (#031697) - SEE STATEMENT D.031697	P	VARIOUS	06/30/16
g	MORGAN STANLEY (#031698) - SEE STATEMENT D.031698	P	VARIOUS	06/30/16
h	MORGAN STANLEY (#031698) - SEE STATEMENT D.031698	P	VARIOUS	06/30/16
i	MORGAN STANLEY (#031699) - SEE STATEMENT D.031699	P	VARIOUS	06/30/16
j	MORGAN STANLEY (#031701) - SEE STATEMENT D.031701	P	06/09/15	01/25/16
k	MORGAN STANLEY (#031701) - SEE STATEMENT D.031701	P	VARIOUS	06/30/16
l	MORGAN STANLEY (#032640) - SEE STATEMENT D.032640	P	VARIOUS	06/30/16
m	MORGAN STANLEY (#034119) - SEE STATEMENT D.034119	P	10/31/12	11/02/15
n	MORGAN STANLEY (#035174) - SEE STATEMENT D.035174	P	VARIOUS	06/30/16
o	MORGAN STANLEY (#035174) - SEE STATEMENT D.035174	P	VARIOUS	06/30/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	430,715.		518,415.	-87,700.
b	119,042.		155,316.	-36,274.
c	208,450.		249,959.	-41,509.
d	5,294.		5,811.	-517.
e	153,604.		181,851.	-28,247.
f	522,195.		572,313.	-50,118.
g	285,703.		322,323.	-36,620.
h	254,507.		234,307.	20,200.
i	97,788.		257,890.	-160,102.
j	62,836.		74,694.	-11,858.
k	319,325.		311,037.	8,288.
l	1,500,002.		1,499,270.	732.
m	132,000.		100,000.	32,000.
n	1,241,867.		1,261,814.	-19,947.
o	52,522.		61,247.	-8,725.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-87,700.
b				-36,274.
c				-41,509.
d				-517.
e				-28,247.
f				-50,118.
g				-36,620.
h				20,200.
i				-160,102.
j				-11,858.
k				8,288.
l				732.
m				32,000.
n				-19,947.
o				-8,725.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WASH SALE ADJUSTMENTS - MS -028948		VARIOUS	06/30/16
b	WASH SALE ADJUSTMENTS - MS - 031697		VARIOUS	06/30/16
c	BASIS ADJ - BIOGEN INC.- MS - 031698		VARIOUS	06/07/16
d	BASIS ADJ - BIOGEN INC.- MS - 031698		VARIOUS	06/07/16
e	WASH SALE ADJUSTMENTS - MS - 031698		VARIOUS	06/30/16
f	MORGAN STANLEY (#031699) - SEE STATEMENT D.031699	D	VARIOUS	08/06/15
g	MORGAN STANLEY (#031701) - SEE STATEMENT D.031701		VARIOUS	06/30/16
h	MORGAN STANLEY (#032640) - BASIS ADJ. FOR WASHED	P	VARIOUS	06/30/16
i	WASH SALE ADJUSTMENTS - MS - 035174		VARIOUS	06/30/16
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				5,670.
b				392.
c				1,612.
d				4,469.
e				655.
f	1,778.		3,463.	-1,685.
g				-4,809.
h	-29,221.			-29,221.
i				62.
j	3,250.			3,250.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				5,670.
b				392.
c				1,612.
d				4,469.
e				655.
f				-1,685.
g				-4,809.
h				-29,221.
i				62.
j				3,250.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-440,002.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Percentage of Holdings	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH		$20,310.99			
MORGAN STANLEY BANK N.A. #		19,381.12	—	4.00	0.020
CASH, BDP, AND MMFs	3.82%	$39,692.11		$4.00	

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AIR LEASE CORP CL A (AL)	11/17/14	256.000	$36 811	$26.780	$9,423.56	$6,855.68	$(2,567.88) LT		
	3/18/15	50 000	38.211	26.780	1,910 53	1,339 00	(571.53) LT		
	3/18/15	71.000	41.389	26.780	2,938.63	1,901.38	(1,037.25) LT H		
	5/29/15	243.000	37.667	26.780	9,153 03	6,507.54	(2,645.49) LT		
	12/8/15	103 000	32.982	26.780	3,397.15	2,758 34	(638.81) ST		
	12/28/15	120.000	33.594	26.780	4,031.27	3,213.60	(817.67) ST		
	1/22/16	113.000	25.460	26 780	2,876.93	3,026.14	149.21 ST		
	2/17/16	64.000	27 310	26.780	1,747.87	1,713.92	(33 95) ST		

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/8/16	29 000	29.946	26.780	868 42	776 62	(91.80) ST		
	Total	1,049.000			36,347.39	**28,092.22**	(6,822.15) LT (1,433.02) ST	210.00	.74
Next Dividend Payable 07/07/16; Basis Adjustment Due to Wash Sale: $405.74; Asset Class: Equities									
AMERICAN TOWER REIT COM (AMT)	11/17/14	29 000	99.515	113 610	2,885.94	3,294.69	408.75 LT		
	11/17/14	31 000	99.044	113.610	3,070.36	3,521.91	451.55 LT H		
	11/17/14	37 000	105 961	113.610	3,920.57	4,203.57	283.00 LT H		
	3/18/15	78.000	95.164	113 610	7,422.76	8,861 58	1,438 82 LT		
	5/29/15	101.000	92 977	113 610	9,390.66	11,474 61	2,083.95 LT		
	7/13/15	43.000	95.571	113 610	4,109.55	4,885.23	775.68 ST		
	10/7/15	24 000	93.880	113.610	2,253 13	2,726.64	473.51 ST		
	10/28/15	31.000	100.375	113.610	3,111.63	3,521.91	410.28 ST		
	10/29/15	45 000	101.894	113.610	4,585 23	5,112.45	527.22 ST		
	12/28/15	68 000	98.034	113 610	6,666.34	7,725 48	1,059.14 ST		
	2/23/16	31.000	89 013	113.610	2,759.39	3,521.91	762.52 ST		
	Total	518.000			50,175.56	**58,849.98**	4,666.07 LT 4,008.35 ST	1,098.00	1.86
Next Dividend Payable 07/15/16; Basis Adjustment Due to Wash Sale: $359.11; Asset Class: Alt									
BIOGEN INC COM (BIIB)	5/29/15	18.000	396.110	241.820	7,129 99	4,352.76	(2,777.23) LT		
	7/15/15	2 000	407.140	241.820	814 28	483 64	(330.64) ST		
	8/12/15	10.000	317 250	241 820	3,172.50	2,418 20	(754.30) ST		
	10/7/15	10 000	279 354	241.820	2,793.54	2,418.20	(375.34) ST		
	12/7/15	22.000	283.315	241 820	6,232.94	5,320 04	(912.90) ST		
	12/28/15	22.000	304 020	241.820	6,688.44	5,320.04	(1,368.40) ST		
	Total	84 000			26,831 69	**20,312.88**	(2,777.23) LT (3,741.58) ST	—	—
Asset Class: Equities									
CELGENE CORP (CELG)	11/17/14	127 000	104 513	98 630	13,273.10	12,526.01	(747.09) LT		
	3/18/15	110.000	122 440	98.630	13,468.42	10,849.30	(2,619.12) LT		
	5/29/15	5.000	114 040	98 630	570 20	493.15	(77 05) LT		
	6/24/15	37 000	120.514	98.630	4,459 03	3,649.31	(809.72) LT		
	9/9/15	32 000	122.759	98 630	3,928.28	3,156 16	(772.12) ST		
	10/7/15	78 000	115.703	98.630	9,024.80	7,693.14	(1,331 66) ST		
	12/28/15	71 000	118 910	98 630	8,442 60	7,002 73	(1,439.87) ST		
	Total	460 000			53,166 43	**45,369.80**	(4,252.98) LT (3,543.65) ST	—	—
Asset Class: Equities									

STATEMENT A.028948

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
D R HORTON INC (DHI)	11/17/14	6.000	24.527	31.480	147.16	188.88	41.72 LT		
	3/18/15	288.000	27 117	31.480	7,809.64	9,066.24	1,256.60 LT		
	5/29/15	233.000	26.197	31.480	6,103.83	7,334.84	1,231.01 LT		
	8/12/15	41.000	29 654	31 480	1,215.80	1,290.68	74 88 ST		
	11/3/15	108.000	29.351	31.480	3,169 91	3,399.84	229.93 ST		
	Total	676.000			18,446.34	**21,280.48**	2,529.33 LT 304.81 ST	216.00	1.01
Next Dividend Payable 08/2016; Asset Class: Equities									
DEXCOM INC (DXCM)	5/11/15	91.000	68.173	79.330	6,203.72	7,219.03	1,015.31 LT		
	5/20/15	43.000	69.250	79.330	2,977.77	3,411.19	433.42 LT		
	5/26/15	48.000	68.275	79 330	3,277.19	3,807 84	530.65 LT		
	5/29/15	89.000	71.541	79.330	6,367.13	7,060.37	693.24 LT		
	7/13/15	16.000	80 256	79.330	1,284 09	1,269 28	(14.81) ST H		
	12/28/15	20.000	81.269	79 330	1,625.39	1,586.60	(38.79) ST		
	Total	307.000			21,735.29	**24,354.31**	2,672.62 LT (53 60) ST	—	—
Basis Adjustment Due to Wash Sale: $210.58; Asset Class: Equities									
DICKS SPORTING GOODS INC (DKS)	11/17/14	96.000	47.565	45.060	4,566.24	4,325 76	(240.48) LT		
	5/29/15	85.000	53.593	45.060	4,555.44	3,830.10	(725.34) LT		
	8/12/15	48.000	50.845	45.060	2,440.54	2,162.88	(277.66) ST		
	10/7/15	57.000	51.449	45.060	2,932.57	2,568.42	(364.15) ST		
	12/8/15	84.000	37 741	45.060	3,170.24	3,785.04	614.80 ST		
	12/28/15	122.000	35 537	45.060	4,335.49	5,497.32	1,161.83 ST		
	Total	492.000			22,000.52	**22,169.52**	(965.82) LT 1,134.82 ST	298.00	1.34
Next Dividend Payable 09/2016; Asset Class: Equities									
DOLLAR TREE INC (DLTR)	11/17/14	144.000	61.561	94.240	8,864.81	13,570.56	4,705.75 LT		
	3/18/15	165.000	83.884	94.240	13,840 79	15,549.60	1,708.81 LT		
	5/29/15	121.000	74.920	94.240	9,065.37	11,403.04	2,337.67 LT		
	8/12/15	51.000	77.142	94.240	3,934 24	4,806.24	872.00 ST		
	9/22/15	41.000	68 024	94.240	2,788.98	3,863.84	1,074.86 ST		
	12/28/15	86.000	77.179	94.240	6,637 39	8,104.64	1,467.25 ST		
	Total	608 000			45,131.58	**57,297.92**	8,752.23 LT 3,414 11 ST	—	—
Asset Class: Equities									

STATEMENT A.028948

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ENVISION HEALTHCARE HLDGS INC (EVHC)	11/17/14	2 000	32 686	25.370	65 37	50 74	(14 63) LT		
	11/20/14	6 000	34 763	25 370	208 58	152 22	(56.36) LT		
	3/16/15	7.000	36.916	25 370	258.41	177.59	(80 82) LT		
	3/18/15	159.000	37 825	25.370	6,014.19	4,033 83	(1,980.36) LT		
	5/29/15	168.000	36 817	25 370	6,185.21	4,262 16	(1,923 05) LT		
	8/12/15	51 000	43 835	25 370	2,235 60	1,293.87	(941.73) ST		
	8/19/15	79.000	44 606	25 370	3,523 87	2,004 23	(1,519 64) ST		
	9/16/15	61 000	42.438	25 370	2,588 73	1,547.57	(1,041.16) ST		
	12/28/15	119 000	25 197	25 370	2,998 42	3,019 03	20 61 ST		
	1/27/16	104 000	23 914	25.370	2,487 08	2,638.48	151.40 ST		
	2/23/16	131 000	21 828	25 370	2,859 43	3,323 47	464 04 ST		
	Total	887 000			29,424 89	**22,503.19**	(4,055 22) LT (2,866.48) ST	—	—
Asset Class: Equities									
FACEBOOK INC CL-A (FB)	11/17/14	90 000	74 067	114.280	6,666 06	10,285 20	3,619.14 LT		
	1/28/15	29.000	77.123	114.280	2,236 56	3,314 12	1,077.56 LT		
	3/18/15	170 000	80 830	114 280	13,741 05	19,427 60	5,686.55 LT		
	5/29/15	182 000	78 925	114 280	14,364 37	20,798 96	6,434 59 LT		
	Total	471 000			37,008 04	**53,825.88**	16,817 84 LT	—	—
Asset Class: Equities									
FACTSET RESEARCH SYSTEMS INC (FDS)	11/17/14	59 000	136 743	161.420	8,067.81	9,523 78	1,455 97 LT		
	3/18/15	60 000	158 190	161.420	9,491.43	9,685.20	193.77 LT		
	12/28/15	13 000	159 955	161 420	2,079 42	2,098 46	19 04 ST		
	Total	132.000			19,638 66	**21,307.44**	1,649.74 LT 19 04 ST	264 00	1 23
Next Dividend Payable 09/2016; Asset Class: Equities									
HANESBRANDS INC (HBI)	6/1/16	755 000	27.972	25.130	21,118 71	**18,973.15**	(2,145 56) ST	332.00	1.74
Next Dividend Payable 09/2016; Asset Class: Equities									
HARMAN INTL INDS NEW (HAR)	3/28/16	210.000	85 197	71 820	17,891 29	15,082.20	(2,809.09) ST		
	4/29/16	50 000	76 777	71 820	3,838.86	3,591.00	(247.86) ST		
	Total	260 000			21,730.15	**18,673.20**	(3,056.95) ST	364.00	1.94
Next Dividend Payable 08/2016; Asset Class: Equities									
HD SUPPLY HOLDINGS (HDS)	12/8/14	102.000	35 933	34 820	3,665 20	3,551.64	(113 56) LT H		
	1/13/15	56 000	34 243	34 820	1,917 62	1,949.92	32 30 LT H		
	3/18/15	6.000	30.927	34 820	185.56	208 92	23.36 LT		
	5/11/15	74.000	32 763	34 820	2,424 47	2,576 68	152.21 LT		

STATEMENT A.028948

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield
	5/29/15	187 000	32.440	34 820	6,066 26	6,511 34	445 08 LT		
	7/15/15	115 000	35 626	34 820	4,096 99	4,004 30	(92 69) ST		
	8/12/15	74 000	34 030	34 820	2,518 22	2,576 68	58 46 ST		
	8/19/15	99 000	34 531	34 820	3,418 57	3,447 18	28.61 ST		
	9/16/15	34 000	33.395	34 820	1,135 43	1,183.88	48 45 ST		
	11/30/15	45.000	31 672	34 820	1,425 26	1,566 90	141 64 ST		
	Total	792.000			26,853 58	**27,577.44**	539 39 LT 184 47 ST	—	—
Basis Adjustment Due to Wash Sale: $829.37; Asset Class: Equities									
ILLUMINA INC (ILMN)	11/17/14	44 000	183 630	140 380	8,079 72	6,176 72	(1,903 00) LT		
	3/18/15	65 000	195 607	140 380	12,714 44	9,124 70	(3,589 74) LT		
	5/29/15	49 000	205 737	140 380	10,081 12	6,878 62	(3,202 50) LT		
	8/12/15	18 000	207 880	140 380	3,741 84	2,526 84	(1,215 00) ST		
	12/28/15	36 000	188 118	140 380	6,772.25	5,053 68	(1,718 57) ST		
	6/8/16	80 000	144 687	140 380	11,574 95	11,230 40	(344 55) ST		
	Total	292 000			52,964 32	**40,990.96**	(8,695.24) LT (3,278 12) ST	—	
Asset Class Equities									
JB HUNT TRANS SERV (JBHT)	2/4/16	197 000	75 018	80 930	14,778.51	15,943 21	1,164.70 ST		
	2/10/16	40 000	74 736	80 930	2,989 42	3,237 20	247 78 ST		
	2/17/16	27 000	77 061	80 930	2,080 64	2,185 11	104 47 ST		
	6/8/16	114 000	83 619	80 930	9,532 61	9,226 02	(306 59) ST		
	Total	378 000			29,381 18	**30,591.54**	1,210 36 ST	333 00	1 08
Next Dividend Payable 08/2016; Asset Class: Equities									
JONES LANG LASALLE INC (JLL)	6/8/16	171 000	123 056	97 450	21,042 59	16,663 95	(4,378 64) ST		
	6/24/16	32 000	103 871	97 450	3 323 88	3,118 40	(205 48) ST		
	Total	203.000			24,366 47	**19,782.35**	(4,584 12) ST	126 00	0 63
Next Dividend Payable 12/2016; Asset Class· Equities									
LEAR CORP (LEA)	3/28/16	181 000	110 046	101 760	19,918 34	**18,418.56**	(1,499 78) ST	217 00	1 17
Next Dividend Payable 09/2016; Asset Class: Equities									
LENNAR CORPORATION (LEN)	11/17/14	83 000	52 850	46 100	4,386 55	3,826 30	(560 25) LT H		
	3/18/15	51 000	49 657	46 100	2 532 50	2,351 10	(181 40) LT		
	5/29/15	127 000	46 897	46 100	5,955 89	5,854 70	(101.19) LT		
	11/3/15	13 000	49 785	46 100	647 21	599 30	(47.91) ST		
	2/25/16	159 000	41 842	46 100	6,652 86	7,329 90	677 04 ST		

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	454 000			21,100.01	**20,929.40**	(842.84) LT 672.23 ST	73.00	[illegible]
Next Dividend Payable 08/2016; Basis Adjustment Due to Wash Sale- $318.12; Asset Class: Equities									
LINKEDIN CORP-A (LNKD)	11/17/14	8 000	223.233	189.250	1,785.86	1,514.00	(271.86) LT		
	5/29/15	49.000	194.701	189.250	9,540.34	9,273.25	(267.09) LT		
	8/12/15	11.000	188.790	189 250	2,076 69	2,081.75	5.06 ST		
	10/13/15	13.000	194.248	189.250	2,525 23	2,460.25	(64.98) ST		
	2/8/16	40.000	113.493	189.250	4,539.72	7,570.00	3,030.28 ST		
	4/13/16	37 000	113 503	189.250	4,199.61	7,002.25	2,802.64 ST		
	Total	158 000			24,667.45	**29,901.50**	(538.95) LT 5,773 00 ST	—	—
Asset Class: Equities									
MOBILEYE N.V. (MBLY)	4/16/15	141.000	45.977	46.140	6,482 73	6,505.74	23 01 LT		
	5/20/15	75.000	46.201	46.140	3,465 06	3,460.50	(4 56) LT		
	5/29/15	46.000	46.740	46.140	2,150.03	2,122 44	(27.59) LT		
	12/28/15	92.000	42.246	46.140	3,886.67	4,244 88	358 21 ST		
	2/10/16	95.000	25.388	46.140	2,411.86	4,383 30	1,971.44 ST		
	3/2/16	91 000	32.888	46.140	2,992.78	4,198.74	1,205.96 ST		
	Total	540.000			21,389.13	**24,915.60**	(9.14) LT 3,535 61 ST	—	—
Asset Class: Equities									
MONSTER BEVERAGE CORP NEW COM (MNST)	11/17/14	13.000	109 764	160 710	1,426.94	2,089 23	662 29 LT		
	3/18/15	88.000	136.277	160.710	11,992.36	14,142 48	2,150 12 LT		
	5/29/15	70.000	127 693	160 710	8,938 48	11,249.70	2,311 22 LT		
	8/12/15	21.000	141.490	160.710	2,971.28	3,374.91	403.63 ST		
	12/28/15	15.000	147.572	160.710	2,213.58	2,410.65	197.07 ST		
	Total	207 000			27,542.64	**33,266.97**	5,123.63 LT 600.70 ST	—	—
Asset Class: Equities									
MYRIAD GENETIC INC (MYGN)	11/17/14	16.000	32.547	30 600	520.76	489.60	(31.16) LT		
	3/18/15	203 000	36 670	30 600	7,444.09	6,211.80	(1,232.29) LT		
	5/29/15	181.000	33 831	30 600	6,123.37	5,538 60	(584 77) LT		
	8/12/15	54 000	33 020	30.600	1,783.07	1,652.40	(130.67) ST		
	12/28/15	100.000	43 368	30 600	4,336.75	3,060 00	(1,276.75) ST		
	6/8/16	55 000	34.885	30 600	1,918.65	1,683.00	(235 65) ST		
	Total	609.000			22,126.69	**18,635.40**	(1,848.22) LT (1 643 07) ST	—	—

STATEMENT A.02894

[redacted]

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	4/27/16	663.000	31.424	33.650	20,833.78	22,309.95	1,476.17 ST		
	6/6/16	249.000	34.941	33.650	8,700.23	8,378.85	(321.38) ST		
	6/8/16	228.000	37.202	33.650	8,482.12	7,672 20	(809.92) ST		
	Total	1,140.000			38,016.13	**38,361.00**	344.87 ST	228.00	0.59
Next Dividend Payable 09/2016; Asset Class: Equities									
NEWELL BRANDS INC (NWL)	11/17/14	168.000	35.537	48.570	5,970.18	8,159.76	2,189.58 LT		
	3/18/15	146.000	39.397	48.570	5,751.89	7,091.22	1,339.33 LT		
	5/29/15	159.000	39.487	48.570	6,278.40	7,722.63	1,444.23 LT		
	8/12/15	46.000	42.775	48.570	1,967.65	2,234.22	266.57 ST		
	11/3/15	138.000	43.760	48.570	6,038.89	6,702.66	663.77 ST		
	12/28/15	108.000	43.980	48.570	4,749.84	5,245.56	495.72 ST		
	1/22/16	41.000	37.581	48.570	1,540.84	1,991.37	450.53 ST		
	Total	806.000			32,297.69	**39,147.42**	4,973.14 LT 1,876.59 ST	613.00	1.56
Next Dividend Payable 09/2016; Asset Class: Equities									
PALO ALTO NETWORKS INC (PANW)	3/3/16	66.000	149.201	122.640	9,847.28	8,094.24	(1,753.04) ST		
	3/22/16	29.000	159.151	122.640	4,615.39	3,556.56	(1,058.83) ST		
	5/18/16	44.000	136.770	122.640	6,017.89	5,396.16	(621.73) ST		
	6/8/16	15.000	136.749	122.640	2,051.24	1,839.60	(211.64) ST		
	Total	154.000			22,531.80	**18,886.56**	(3,645.24) ST	—	—
Asset Class: Equities									
QUINTILES TRANSNATIONAL HLDGS (Q)	11/17/14	52.000	56.392	65.320	2,932.36	3,396.64	464.28 LT		
	11/20/14	52.000	57.955	65.320	3,013.65	3,396.64	382.99 LT		
	3/18/15	88.000	66.845	65.320	5,882.40	5,748.16	(134.24) LT		
	5/29/15	99.000	69.830	65.320	6,913.17	6,466.68	(446.49) LT		
	7/13/15	91.000	74.528	65.320	6,782.02	5,944.12	(837.90) ST		
	8/12/15	41.000	74.729	65.320	3,063.89	2,678.12	(385.77) ST		
	11/3/15	13.000	65.658	65.320	853.56	849.16	(4.40) ST		
	12/28/15	70.000	69.339	65.320	4,853.72	4,572.40	(281.32) ST		
	5/10/16	41.000	67.414	65.320	2,763.98	2,678.12	(85.86) ST		
	Total	547.000			37,058.75	**35,730.04**	266.54 LT (1,595.25) ST	—	—
Asset Class: Equities									

STATEMENT A.02894

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
RALPH LAUREN CORP CL A (RL)	12/8/15	141.000	118 468	89 620	16,704 03	12,636 42	(4,067.61) ST		
	2/8/16	48 000	85 607	89 620	4,109 14	4,301.76	192.62 ST		
	2/17/16	22.000	88.738	89 620	1,952.23	1,971.64	19.41 ST		
	3/2/16	27 000	93.272	89.620	2,518.35	2,419.74	(98 61) ST		
	Total	238.000			25,283.75	**21,329.56**	(3,954.19) ST	476 00	2.23
Next Dividend Payable 07/15/16; Asset Class: Equities									
RESMED INC (RMD)	11/17/14	144.000	52 366	63 230	7,540 77	9,105 12	1,564 35 LT		
	3/18/15	185.000	72 300	63.230	13,375.54	11,697.55	(1,677.99) LT		
	5/29/15	164 000	58.770	63.230	9,638.21	10,369.72	731.51 LT		
	8/12/15	47.000	55 166	63.230	2,592 82	2,971.81	378.99 ST		
	12/28/15	93 000	54 007	63 230	5,022 69	5,880.39	857 70 ST		
	Total	633 000			38,170 03	**40,024.59**	617.87 LT 1,236.69 ST	760 00	1 89
Next Dividend Payable 09/2016; Asset Class: Equities									
RESTAURANT BRANDS INTL INC COM (QSR)	11/17/14	237 000	36 455	41 600	8,639 84	9,859 20	1,219 36 LT		
	3/18/15	23 000	39 610	41.600	911 04	956 80	45 76 LT		
	5/29/15	223 000	38 474	41 600	8,579.61	9,276.80	697 19 LT		
	8/12/15	52.000	41.904	41 600	2,178 99	2,163 20	(15.79) ST		
	12/28/15	90 000	37.194	41 600	3,347 50	3,744.00	396 50 ST		
	Total	625.000			23,656 98	**26,000.00**	1,962.31 LT 380 71 ST	375 00	1 44
Next Dividend Payable 07/06/16; Asset Class: Equities									
STERICYCLE INC (SRCL)	5/17/16	203.000	99.275	104 120	20,152 78	**21,136.36**	983 58 ST	—	—
Asset Class: Equities									
TABLEAU SOFTWARE INC CL-A (DATA)	8/12/15	19 000	102.829	48 920	1,953.75	929 48	(1,024.27) ST		
	8/19/15	35 000	106 473	48.920	3,726.54	1,712.20	(2,014.34) ST		
	9/16/15	58.000	91 117	48 920	5,264.81	2,837 36	(2,447.45) ST		
	10/13/15	3 000	84.683	48 920	254 05	146.76	(107.29) ST		
	12/8/15	32.000	92.921	48 920	2,973.48	1,565 44	(1,408 04) ST		
	12/28/15	61.000	95.211	48.920	5,807 87	2,984.12	(2,823.75) ST		
	2/8/16	89.000	39 336	48 920	3,500.92	4,353.88	852.96 ST		
	3/2/16	38.000	48 305	48 920	1,835 60	1,858.96	23 36 ST		
	4/13/16	45 000	46 471	48 920	2,091.19	2,201 40	110.21 ST		
	Total	380 000			27,428 21	**18,589.60**	(8,838.61) ST	—	—
Asset Class: Equities									
TESLA MOTORS INC (TSLA)	6/8/16	88 000	237 962	212.280	20,940 63	**18,680.64**	(2,259.99) ST	—	—

Account Detail

Portfolio Management Active Assets Account
396-028948-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (GOP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
TIFFANY & COMPANY NEW (TIF)	1/29/16	156 000	62 921	60 640	9,815 60	9,459.84	(355.76) ST		
	1/29/16	105.000	63 834	60 640	6,702.59	6,367.20	(335.39) ST		
	2/10/16	26.000	62.334	60.640	1,620.69	1,576.64	(44.05) ST		
	2/17/16	70 000	65 473	60 640	4,583.08	4,244.80	(338 28) ST		
	3/2/16	39 000	67.473	60.640	2,631.46	2,364.96	(266 50) ST		
	Total	396.000			25,353.42	**24,013.44**	(1,339.98) ST	713 00	2.96
Next Dividend Payable 07/11/16; Asset Class: Equities									
TRIPADVISOR INC COM (TRIP)	11/17/14	114 000	68.464	64 300	7,804 87	7,330.20	(474.67) LT		
	11/20/14	12.000	71.516	64.300	858.19	771 60	(86.59) LT		
	3/18/15	23 000	84 443	64.300	1,942.19	1,478.90	(463.29) LT		
	5/29/15	117.000	76.004	64 300	8,892.42	7,523.10	(1,369.32) LT		
	8/12/15	35.000	73 292	64.300	2,565.21	2,250.50	(314.71) ST		
	4/21/16	5 000	63.838	64 300	319 19	321.50	2.31 ST		
	Total	306.000			22,382.07	**19,675.80**	(2,393 87) LT (312.40) ST	—	—

Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**96.18%**	**$1,006,337.30**	**$999,594.70**	**$17,369.05 LT** **$(24,111.65) ST**	**$6,696.00**	**0.67%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,006,337.30**	**$1,039,286.81**	**$17,369.05 LT** **$(24,111.65) ST**	**$6,700.00** **$0.00**	**0.64%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,039,286.81**			

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Security Mark at Right

Account Detail

Portfolio Management Active Assets Account
396-029820-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (INTEQ)
INTERESTED PARTY COPY

Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$11,407.10			
MORGAN STANLEY BANK N.A. #	48,780.25	—	10 00	[illegible]

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	11.64%	$60,187.35	$10.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AFLAC INCORPORATED (AFL)	3/16/16	139.000	$62.085	$72.160	$8,629.79	$10,030.24	$1,400 45 ST		
	3/29/16	21 000	62 967	72.160	1,322.31	1,515.36	193 05 ST		
	5/18/16	59 000	69.202	72 160	4,082.94	4,257.44	174.50 ST		
	Total	219 000			14,035.04	15,803.04	1,768.00 ST	359.00	2.27
Next Dividend Payable 09/2016; Asset Class: Equities									
ALIBABA GROUP HLDG LTD (BABA)	3/17/15	87 000	84.728	79 530	7,371.34	6,919.11	(452.23) LT		
	5/29/15	49.000	90.240	79 530	4,421.77	3,896.97	(524.80) LT		
	12/29/15	30.000	83.269	79.530	2,498.06	2,385 90	(112.16) ST		

STATEMENT A.029820

Account Detail

Portfolio Management Active Assets Account
396-029820-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (INTEQ)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/22/16	11.000	71.995	79.530	791.94	874 83	82.89 ST		
	2/10/16	15.000	61.850	79.530	927.75	1,192.95	265.20 ST		
	2/17/16	28.000	66.677	79.530	1,866.96	2,226.84	359 88 ST		
	Total	220.000			17,877.82	**17,496.60**	(977.03) LT 595.81 ST	—	—
Asset Class: Equities									
BAIDU INC ADS (BIDU)	3/17/15	36 000	204.264	165.150	7,353 49	5,945 40	(1,408.09) LT		
	5/29/15	20 000	198.205	165 150	3,964.09	3,303.00	(661 09) LT		
	10/13/15	4.000	146.365	165.150	585 46	660.60	75.14 ST		
	12/29/15	11.000	194.539	165.150	2,139.93	1,816 65	(323.28) ST		
	1/22/16	5.000	173.566	165 150	867.83	825.75	(42.08) ST		
	2/10/16	5 000	146 494	165.150	732.47	825.75	93.28 ST		
	2/17/16	10 000	161.395	165 150	1,613.95	1,651.50	37 55 ST		
	Total	91.000			17,257.22	**15,028.65**	(2,069.18) LT (159 39) ST	—	—
Asset Class: Equities									
CAP GEMINI SA ADR (CGEMY)	3/29/16	123.000	45.906	43 665	5,646.38	5,370.79	(275 59) ST		
	3/30/16	90 000	48.056	43.665	4,325.03	3,929 84	(395.19) ST		
	Total	213.000			9,971.41	**9,300.64**	(670.78) ST	124.00	[illegible]
Asset Class: Equities									
DAIMLER AG SPONSORED ADR (DDAIY)	3/17/15	111.000	97.571	60.075	10,830.38	6,668.32	(4,162.06) LT		
	5/29/15	63 000	94.420	60.075	5,948.46	3,784.72	(2,163.74) LT		
	12/29/15	38 000	85.414	60.075	3,245 73	2,282.85	(962.88) ST		
	1/5/16	30 000	78.688	60 075	2,360.64	1,802.25	(558 39) ST		
	6/21/16	38.000	66.190	60.075	2,515 22	2,282.85	(232.37) ST		
	Total	280.000			24,900.43	**16,821.00**	(6,325.80) LT (1,753.64) ST	757.00	4.50
Asset Class: Equities									
DASSAULT SYSTEMS SA ADS (DASTY)	9/22/15	47 000	71.712	75 950	3,370.45	3,569.65	199.20 ST		
	9/23/15	25.000	71.893	75 950	1,797.33	1,898.75	101.42 ST		
	11/2/15	41.000	79 459	75 950	3,257.80	3,113.95	(143.85) ST		
	12/29/15	24 000	80.763	75 950	1,938 31	1,822.80	(115.51) ST		
	1/5/16	31.000	76 893	75.950	2,383.69	2,354.45	(29.24) ST		
	1/13/16	28 000	76.052	75.950	2,129 45	2,126.60	(2.85) ST		
	1/22/16	10.000	74.248	75 950	742 48	759.50	17.02 ST		
	Total	206.000			15,619.51	**15,645.70**	26.19 ST	75.00	0.47

Account Detail

Portfolio Management Active Assets Account
396-029820-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (INTEQ)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
FRESENIUS MEDICAL CARE AG&CO (FMS)	4/20/15	72 000	42.770	43.570	3,079 44	3,137.04	57 60 LT		
	5/20/15	14 000	43 320	43.570	606 48	609.98	3 50 LT		
	5/29/15	48 000	42.935	43 570	2,060.89	2,091.36	30.47 LT		
	7/14/15	108.000	43.108	43 570	4,655.63	4,705.56	49.93 ST		
	10/7/15	26 000	40.259	43.570	1,046.73	1,132.82	86 09 ST		
	12/7/15	47.000	42.087	43.570	1,978 07	2,047.79	69.72 ST		
	12/29/15	70.000	42.754	43.570	2,992 76	3,049.90	57.14 ST		
	2/17/16	49 000	43.025	43.570	2,108 22	2,134.93	26.71 ST		
	6/10/16	141.000	41.697	43 570	5,879.33	6,143.37	264.04 ST		
	Total	575.000			24,407.55	**25,052.75**	91.57 LT 553 63 ST	180.00	0 71
Asset Class: Equities									
GRUPO TELEVISA S.A.GLOBAL DEP (TV)	3/17/15	170.000	34.327	26.040	5,835.56	4,426.80	(1,408.76) LT		
	5/11/15	25.000	36 378	26.040	909.44	651.00	(258 44) LT		
	5/29/15	110 000	37.894	26 040	4,168.35	2,864 40	(1,303.95) LT		
	12/29/15	67.000	28.097	26 040	1,882.49	1,744.68	(137.81) ST		
	1/27/16	56.000	26.455	26 040	1,481.50	1,458.24	(23.26) ST		
	2/17/16	95.000	25.262	26.040	2,399.92	2,473.80	73.88 ST		
	Total	523.000			16,677.26	**13,618.92**	(2,971.15) LT (87.19) ST	44.00	0.32
Asset Class: Equities									
L OREAL CO ADR (LRLCY)	3/17/15	276 000	36.703	38 410	10,130.09	10,601.16	471.07 LT		
	5/29/15	157.000	38.216	38 410	5,999 95	6,030.37	30.42 LT		
	12/29/15	96.000	34.499	38 410	3,311.89	3,687.36	375.47 ST		
	Total	529.000			19,441.93	**20,318.89**	501.49 LT 375.47 ST	290.00	1.42
Asset Class: Equities									
LUXOTTICA GROUP SPA SPON ADR (LUX)	3/17/15	126 000	63.247	48 860	7,969 09	6,156 36	(1,812.73) LT		
	5/29/15	72 000	67.447	48.860	4,856.21	3,517.92	(1,338.29) LT		
	12/29/15	43.000	66.630	48.860	2,865.09	2,100.98	(764.11) ST		
	Total	241 000			15,690.39	**11,775.26**	(3,151.02) LT (764.11) ST	177.00	1.50
Asset Class: Equities									
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	3/17/15	260 000	36 718	30 340	9,546.75	7,888.40	(1,658 35) LT		
	5/29/15	148 000	36 152	30 340	5,350.51	4,490.32	(860.19) LT		
	12/7/15	52.000	33.649	30 340	1,749.77	1,577.68	(172.09) ST		

Account Detail

Portfolio Management Active Assets Account
396-029820-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (INTEQ)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/29/15	100.000	32 184	30.340	3,218.42	3,034.00	(184.42) ST		
	12/31/15	113.000	31.703	30.340	3,582.47	3,428.42	(154 05) ST		
	2/10/16	41.000	33.397	30.340	1,369.26	1,243.94	(125.32) ST		
	Total	714 000			24,817.18	**21,662.76**	(2,518.54) LT (635.88) ST	406.00	1.87
Asset Class: Equities									
MALLINCKRODT PUBLIC LTD CO (MNK)	3/30/15	23.000	130.088	60.780	2,992.02	1,397.94	(1,594.08) LT		
	5/11/15	7.000	123.207	60 780	862.45	425.46	(436 99) LT		
	5/29/15	17.000	131.332	60.780	2,232.65	1,033.26	(1,199.39) LT		
	10/7/15	21.000	63.571	60.780	1,335.00	1,276.38	(58.62) ST		
	11/2/15	17.000	68.318	60.780	1,161.41	1,033.26	(128.15) ST		
	12/4/15	33.000	73.947	60.780	2,440.25	2,005.74	(434.51) ST		
	12/29/15	25.000	74.220	60 780	1,855.50	1,519.50	(336.00) ST		
	3/29/16	28.000	59.075	60.780	1,654.09	1,701.84	47.75 ST		
	Total	171 000			14,533.37	**10,393.38**	(3,230.46) LT (909.53) ST	—	—
Asset Class: Equities									
MOBILEYE N.V. (MBLY)	3/17/15	90.000	43.147	46.140	3,883.21	4,152.60	269.39 LT		
	4/16/15	45.000	45.977	46.140	2,068.96	2,076.30	7.34 LT		
	5/29/15	78 000	46.884	46.140	3,656.95	3,598.92	(58.03) LT		
	8/26/15	12.000	53.790	46.140	645.48	553.68	(91.80) ST		
	12/29/15	48 000	43.360	46.140	2,081.30	2,214.72	133.42 ST		
	Total	273.000			12,335.90	**12,596.22**	218.70 LT 41.62 ST	—	—
Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	3/17/15	120.000	75.357	77.310	9,042.84	9,277.20	234 36 LT		
	5/29/15	68.000	78.296	77.310	5,324.11	5,257.08	(67.03) LT		
	12/29/15	42 000	75.528	77.310	3,172.18	3,247.02	74.84 ST		
	12/31/15	56.000	74.598	77.310	4,177.48	4,329.36	151.88 ST		
	2/10/16	33.000	74 552	77.310	2,460.20	2,551.23	91.03 ST		
	Total	319.000			24,176.81	**24,661.89**	167.33 LT 317.75 ST	621.00	2.51
Next Dividend Payable 05/2017; Asset Class: Equities									
NOVO NORDISK A/S ADR (NVO)	3/17/15	91.000	48.397	53.780	4,404.11	4,893.98	489.87 LT		
	4/20/15	37.000	55.301	53.780	2,046.12	1,989.86	(56.26) LT		
	5/29/15	72.000	56.314	53.780	4,054.58	3,872.16	(182.42) LT		
	8/26/15	14.000	53.786	53 780	753.01	752.92	(0.09) ST		

STATEMENT A.02982(

Account Detail

Portfolio Management Active Assets Account
396-029820-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (INTEQ)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/22/15	20 000	54 463	53.780	1,089.26	1,075.60	(13 66) ST		
	12/29/15	50.000	58 594	53 780	2,929.70	2,689.00	(240.70) ST		
	2/17/16	55 000	50.383	53.780	2,771 07	2,957.90	186 83 ST		
	6/6/16	24 000	57.320	53 780	1,375 68	1,290.72	(84 96) ST		
	Total	363.000			19,423.53	**19,522.14**	251 19 LT (152.58) ST	254.00	1 30
Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)	3/17/15	242 000	33 039	32 950	7,995 46	7,973.90	(21.56) LT		
	5/29/15	137.000	37 329	32.950	5,114 14	4,514.15	(599.99) LT		
	12/29/15	83.000	35.006	32.950	2,905.49	2,734.85	(170.64) ST		
	1/5/16	53.000	34 080	32.950	1,806 24	1,746.35	(59.89) ST		
	Total	515 000			17,821 33	**16,969.25**	(621 55) LT (230.53) ST	432 00	2.54
Asset Class: Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	3/17/15	156 000	58 547	55.220	9,133 30	8,614 32	(518.98) LT		
	9/17/15	88.000	51.510	55 220	4,532 92	4,859 36	326.44 ST		
	1/5/16	101.000	45 016	55 220	4,546 64	5,577 22	1,030 58 ST		
	1/14/16	50.000	40.671	55 220	2,033.56	2,761.00	727.44 ST		
	2/10/16	28 000	42 448	55 220	1,188 55	1,546 16	357.61 ST		
	Total	423.000			21,434.97	**23,358.06**	(518 98) LT 2,442.07 ST	1,352 00	5.78
Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	5/25/16	119.000	85.537	69.540	10,178 94	8,275.26	(1,903.68) ST		
	6/24/16	24.000	77 018	69.540	1,848 42	1,668.96	(179.46) ST		
	Total	143 000			12,027.36	**9,944.22**	(2,083.14) ST	308 00	3.09
Asset Class: Equities									
SANOFI ADR (SNY)	3/17/15	245.000	49.125	41.850	12,035 59	10,253.25	(1,782.34) LT		
	5/29/15	139.000	49.906	41.850	6,936.93	5,817.15	(1,119.78) LT		
	12/29/15	84 000	43 734	41 850	3,673 67	3,515 40	(158.27) ST		
	Total	468 000			22,646.19	**19,585.80**	(2,902.12) LT (158.27) ST	526.00	2.68
Asset Class: Equities									
SCHLUMBERGER LTD (SLB)	3/17/15	126 000	80.527	79.080	10,146.34	9,964.08	(182.26) LT		
	5/29/15	70.000	91.580	79.080	6,410.63	5,535.60	(875.03) LT		
	10/7/15	1.000	76.640	79 080	76.64	79.08	2.44 ST		
	12/29/15	44.000	70 347	79.080	3,095 27	3,479.52	384.25 ST		

STATEMENT A.02982(

Account Detail

Portfolio Management Active Assets Account
396-029820-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
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INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/5/16	30.000	68.707	79.080	2,061.22	2,372.40	311.18 ST		
	1/14/16	32.000	64.101	79.080	2,051.22	2,530.56	479.34 ST		
	1/22/16	3 000	64.530	79.080	193.59	237.24	43.65 ST		
	2/10/16	20.000	67 951	79 080	1,359 01	1,581.60	222.59 ST		
	Total	326 000			25,393.92	**25,780.08**	(1,057.29) LT 1,443.45 ST	652.00	2 52
Next Dividend Payable 07/08/16; Asset Class: Equities									
SONY CORP ADR 1974 NEW (SNE)	5/20/15	116.000	32.193	29 350	3,734 41	3,404 60	(329.81) LT		
	5/29/15	65.000	31.017	29.350	2,016.08	1,907.75	(108.33) LT		
	11/30/15	157.000	25.994	29 350	4,081.09	4,607 95	526.86 ST		
	12/29/15	73.000	24 737	29.350	1,805.83	2,142.55	336.72 ST		
	1/22/16	103.000	21.697	29.350	2,234.79	3,023.05	788.26 ST		
	3/29/16	78.000	25 671	29.350	2,002 35	2,289.30	286 95 ST		
	Total	592.000			15,874 55	**17,375.20**	(438.14) LT 1,938.79 ST	87.00	0.50
Asset Class: Equities									
SWATCH GROUP AG ADR THE UNSPON (SWGAY)	3/17/15	374.000	21.709	14.545	8,119.24	5,439.83	(2,679.41) LT		
	5/29/15	214.000	19.670	14.545	4,209.38	3,112.63	(1,096.75) LT		
	12/29/15	128.000	17.640	14.545	2,257.92	1,861.76	(396.16) ST		
	2/17/16	86.000	17.707	14.545	1,522.80	1,250.87	(271.93) ST		
	6/2/16	164.000	14 785	14.545	2,424 77	2,385 38	(39.39) ST		
	Total	966.000			18,534 11	**14,050.47**	(3,776.16) LT (707.48) ST	431.00	3.06
Asset Class: Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	3/17/15	400.000	24.357	26.230	9,742.88	10,492.00	749 12 LT		
	5/29/15	224.000	24.217	26.230	5,424.65	5,875.52	450.87 LT		
	12/29/15	142.000	23 035	26.230	3,270.97	3,724.66	453.69 ST		
	Total	766.000			18,438.50	**20,092.18**	1,199.99 LT 453.69 ST	570.00	2.83
Next Dividend Payable 07/21/16; Asset Class: Equities									
TYCO INTL PLC SHS (TYC)	4/25/16	202.000	38.965	42.600	7,870.97	8,605.20	734.23 ST		
	5/31/16	42.000	42 500	42.600	1,785 00	1,789 20	4 20 ST		
	Total	244 000			9,655.97	**10,394.40**	738.43 ST	200.00	1.92
Next Dividend Payable 08/2016; Asset Class: Equities									

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

Account Detail

Portfolio Management Active Assets Account
396-029820-137

THE ZABAN FOUNDATION, INC.
C/O STEPHEN M. BERMAN &
Nickname: ZABAN FOUNDA (INTEQ)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WPP PLC SPON NEW ADR (WPPGY)	11/30/15	19.000	115 377	104 520	2,192 17	1,985.88	(206.29) ST		
	12/1/15	12.000	115 492	104.520	1,385.90	1,254.24	(131 66) ST		
	12/2/15	22.000	114.927	104.520	2,528.39	2,299.44	(228 95) ST		
	12/29/15	10.000	115.940	104 520	1,159.40	1,045.20	(114.20) ST		
	1/5/16	28.000	112.769	104 520	3,157.53	2,926 56	(230.97) ST		
	1/13/16	48.000	107.241	104.520	5,147.55	5,016.96	(130 59) ST		
	1/22/16	10.000	105 538	104 520	1,055.38	1,045.20	(10 18) ST		
	3/3/16	37.000	108.875	104.520	4,028.38	3,867.24	(161.14) ST		
	3/4/16	35.000	108 695	104 520	3,804 34	3,658.20	(146 14) ST		
	Total	221.000			24,459.04	**23,098.92**	(1,360.12) ST	738 00	3.19

Next Dividend Payable 07/05/16; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	83.22%	$457,451.29	$430,346.42	$(28,127.15) LT $1,022.26 ST	$8,583.00	1.99%

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SPDR GOLD TR GOLD SHS (GLD) *GIMA Status: AL; Asset Class: Alt*	2/9/16	210.000	$113.908	$126.470	$23,920.58	**$26,558.70**	$2,638.12 ST	—	—

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	5.14%	$23,920.58	$26,558.70	$2,638.12 ST	$0.00	—

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$481,371.87	$517,092.47	$(28,127.15) LT $3,660.38 ST	$8,593.00 $0.00	1.66%

STATEMENT A.02982C

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBVIE INC COM (ABBV)	10/23/14	23 000	$59.406	$61.910	$1,366.34	$1,423.93	$57.59 LT		
	11/12/14	47.000	63.750	61.910	2,996.24	2,909.77	(86.47) LT		
	5/18/15	385.000	65 817	61.910	25,339.36	23,835.35	(1,504.01) LT		
	11/2/15	57.000	62 412	61.910	3,557.48	3,528.87	(28.61) ST		
	11/3/15	95 000	62.711	61.910	5,957 51	5,881.45	(76.06) ST		
	5/2/16	390.000	61 410	61.910	23,949.71	24,144.90	195 19 ST		
	Total	997.000			63,166 64	**61,724.27**	(1,532.89) LT 90.52 ST	2,273.00	3 68
Next Dividend Payable 08/2016; Asset Class: Equities									
AFLAC INCORPORATED (AFL)	3/13/14	43.000	64.086	72.160	2,755.71	3,102.88	347.17 LT		
	11/12/14	76.000	59.005	72 160	4,484.38	5,484.16	999.78 LT		
	1/9/15	197.000	59.461	72.160	11,713.88	14,215.52	2,501.64 LT		
	3/16/15	24.000	62 868	72.160	1,508.84	1,731.84	223.00 LT		
	3/24/15	85.000	63.765	72 160	5,420.02	6,133.60	713.58 LT		
	3/25/15	113.000	63.357	72.160	7,159.32	8,154.08	994.76 LT		
	3/31/15	99.000	63 794	72.160	6,315.61	7,143 84	828.23 LT		
	12/28/15	210 000	60.117	72.160	12,624.55	15,153.60	2,529.05 ST		
	5/2/16	116.000	69 107	72.160	8,016 41	8,370.56	354 15 ST		
	Total	963 000			59,998.72	**69,490.08**	6,608.16 LT 2,883.20 ST	1,579 00	2.27
Next Dividend Payable 09/2016; Asset Class: Equities									
ALTRIA GROUP INC (MO)	9/12/13	56.000	34 905	68.960	1,954 66	3,861.76	1,907.10 LT		
	9/26/13	57.000	34 906	68 960	1,989.65	3,930 72	1,941.07 LT		
	10/10/13	24.000	35.320	68.960	847.68	1,655.04	807.36 LT		
	1/8/14	64.000	37.058	68.960	2,371 68	4,413.44	2,041 76 LT		
	3/13/14	248.000	35.946	68 960	8,914 66	17,102.08	8,187.42 LT		
	10/17/14	78.000	45.379	68.960	3,539.59	5,378.88	1,839 29 LT		
	11/12/14	107.000	49 357	68.960	5,281 17	7,378.72	2,097.55 LT		
	12/28/15	339.000	58 287	68.960	19,759 19	23,377.44	3,618.25 ST		
	5/2/16	137.000	63 050	68 960	8,637 82	9,447 52	809.70 ST		
	Total	1,110.000			53,296.10	**76,545.60**	18,821.55 LT 4,427 95 ST	2,509 00	3.27
Next Dividend Payable 07/11/16; Asset Class: Equities									
AMERICAN TOWER REIT COM (AMT)	6/29/16	179.000	112.657	113 610	20,165.55	**20,336.19**	170.64 ST	379.00	1.86

STATEMENT A.031697

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 07/15/16; Asset Class: Alt									
APPLE INC (AAPL)	1/22/14	145 000	78 539	95 600	11,388 13	13,862 00	2,473 87 LT		
	3/13/14	217.000	75 766	95 600	16,441 16	20,745 20	4,304 04 LT		
	11/12/14	34 000	111 097	95 600	3,777 29	3,250 40	(526 89) LT		
	12/28/15	249.000	106 919	95 600	26,622 78	23,804 40	(2,818 38) ST		
	5/2/16	98 000	92 857	95 600	9,100 03	9,368 80	268 77 ST		
	Total	743.000			67,329 39	**71,030.80**	6,251 02 LT (2,549.61) ST	1,694 00	2 38
Next Dividend Payable 08/2016; Asset Class: Equities									
AT&T INC (T)	7/1/13	10 000	35 317	43 210	353 17	432 10	78 93 LT		
	8/6/13	84 000	35 507	43 210	2,982 60	3,629 64	647 04 LT		
	8/30/13	12 000	33.720	43 210	404 64	518.52	113.88 LT		
	9/26/13	44 000	34 168	43 210	1,503 37	1,901 24	397.87 LT		
	10/10/13	17 000	33 970	43 210	577 49	734 57	157 08 LT		
	1/8/14	48 000	34.150	43 210	1,639.20	2,074 08	434 88 LT		
	5/13/14	220 000	36 092	43 210	7,940 24	9,506 20	1,565 96 LT		
	11/12/14	91.000	35 397	43 210	3,221 15	3,932 11	710 96 LT		
	2/10/15	78 000	35 027	43 210	2,732 13	3,370 38	638 25 LT		
	6/24/15	163 000	35 770	43.210	5,830 56	7,043 23	1,212 67 LT		
	12/28/15	419 000	34 706	43 210	14,542 02	18,104 99	3,562.97 ST		
	5/2/16	161 000	39.075	43 210	6 291 08	6,956 81	665 73 ST		
	Purchases	1,347 000			48,017 65	**58,203 87**	5,957 52 LT 4,228 70 ST		
Long Term Reinvestments		54.000			1,874 78	2,333.34	458 56 LT		
Short Term Reinvestments		53 000			1,908 60	2,290 13	381 53 ST		
	Total	1,454 000			51,801.03	**62,827.34**	6,416 08 LT 4,610 23 ST	2,792.00	4 44
Next Dividend Payable 08/2016; Asset Class: Equities									
AUTOMATIC DATA PROCESSING INC (ADP)	10/10/13	6 000	62 541	91 870	375 25	551 22	175 97 LT		
	1/8/14	44 000	70 054	91 870	3,082 38	4,042.28	959.90 LT		
	3/13/14	175 000	67 212	91 870	11,762 10	16,077 25	4,315 15 LT		
	11/12/14	52 000	85 215	91.870	4,431 16	4,777.24	346 08 LT		
	12/28/15	150 000	85 367	91 870	12,805 04	13,780 50	975 46 ST		
	5/2/16	59 000	89 315	91 870	5,269 59	5,420 33	150 74 ST		

STATEMENT A.031697

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BB & T CORP (BBT)	1/8/14	189 000	38 007	35 610	7,183 25	6,730 29	(452 96) LT		
	1/8/14	82.000	38 000	35.610	3,116 00	2,920.02	(195.98) LT		
	3/13/14	348.000	38.518	35.610	13,404 09	12,392 28	(1,011.81) LT		
	11/12/14	133.000	37.457	35.610	4,981.73	4,736 13	(245 60) LT		
	7/21/15	70 000	41 121	35.610	2,878.44	2,492.70	(385 74) ST		
	12/28/15	333 000	37 937	35 610	12,632.95	11,858 13	(774.82) ST		
	2/19/16	137 000	32.316	35.610	4,427.24	4,878.57	451.33 ST		
	5/2/16	175.000	35 435	35 610	6,201 13	6,231.75	30.62 ST		
	Total	1,467 000			54,824 83	**52,239.87**	(1,906.35) LT (678.61) ST	1,643 00	3.14
Next Dividend Payable 09/2016; Asset Class: Equities									
CHEVRON CORP (CVX)	3/13/14	1.000	114.360	104 830	114 36	104 83	(9 53) LT		
	10/17/14	70 000	112.402	104 830	7,868 17	7,338 10	(530 07) LT		
	1/15/15	163 000	103 196	104 830	16,820.93	17,087.29	266 36 LT		
	10/13/15	88 000	88 735	104.830	7,808.65	9,225 04	1,416 39 ST		
	12/28/15	171.000	90.107	104 830	15,408.28	17,925 93	2,517 65 ST		
	1/14/16	81 000	84.692	104.830	6,860.05	8,491.23	1,631 18 ST		
	1/22/16	89.000	83 061	104 830	7,392.47	9,329 87	1,937.40 ST		
	5/2/16	90.000	103 340	104 830	9,300.56	9,434 70	134.14 ST		
	Total	753.000			71,573 47	**78,936.99**	(273.24) LT 7,636.76 ST	3,223 00	4.08
Next Dividend Payable 09/2016; Asset Class: Equities									
COCA COLA CO (KO)	3/3/14	11 000	38.086	45 330	418.95	498 63	79 68 LT		
	3/13/14	233.000	37 985	45.330	8,850 51	10,561.89	1,711 38 LT		
	11/12/14	94.000	42 697	45.330	4,013.52	4,261 02	247 50 LT		
	9/28/15	50 000	39 560	45 330	1,978 01	2,266 50	288 49 ST		
	12/28/15	203.000	43 406	45 330	8,811 46	9,201.99	390 53 ST		
	2/25/16	172 000	44.002	45.330	7,568.29	7,796 76	228.47 ST		
	5/2/16	106.000	45.097	45 330	4,780 29	4,804 98	24.69 ST		
	Total	869.000			36,421 03	**39,391.77**	2,038 56 LT 932 18 ST	1,217.00	3.08
Next Dividend Payable 07/01/16; Asset Class: Equities									
GILEAD SCIENCE (GILD)	6/23/16	494.000	83.038	83.420	41,020 87	**41,209.48**	188 61 ST	929.00	2.25
Next Dividend Payable 09/2016; Asset Class: Equities									
INTL BUSINESS MACHINES CORP (IBM)	3/31/16	234.000	151.590	151.780	35,472.01	35,516 52	44.51 ST		
	5/2/16	31.000	145.150	151.780	4,499.65	4,705.18	205.53 ST		
	6/8/16	71.000	153.955	151.780	10,930.77	10,776.38	(154.39) ST		

STATEMENT A.031697

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	336.000			50,902.43	**50,998.08**	95.65 ST	1,882 00	3.69
Next Dividend Payable 09/2016; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	8/6/13	52.000	93.857	121.300	4,880 57	6,307 60	1,427 03 LT		
	8/30/13	11.000	86.207	121.300	948.28	1,334.30	386.02 LT		
	9/26/13	47.000	86.807	121.300	4,079.91	5,701.10	1,621.19 LT		
	10/10/13	19.000	87 050	121.300	1,653.95	2,304 70	650 75 LT		
	1/8/14	29.000	94.010	121 300	2,726.29	3,517 70	791.41 LT		
	3/13/14	194 000	93 035	121.300	18,048 81	23,532 20	5,483 39 LT		
	9/22/15	75.000	92 535	121.300	6,940.16	9,097.50	2,157.34 ST		
	10/13/15	29.000	95 862	121 300	2,780.00	3,517 70	737.70 ST		
	12/28/15	125.000	102.950	121.300	12,868.73	15,162.50	2,293.77 ST		
	5/2/16	83.000	112 429	121.300	9,331.62	10,067 90	736.28 ST		
	Total	664 000			64,258 32	**80,543.20**	10,359 79 LT 5,925 09 ST	2,125.00	2.63
Next Dividend Payable 09/2016; Asset Class: Equities									
LOCKHEED MARTIN CORP (LMT)	10/10/13	8.000	125.660	248.170	1,005 28	1,985 36	980.08 LT		
	1/8/14	27.000	148.590	248.170	4,011.93	6,700.59	2,688.66 LT		
	3/13/14	87.000	162.627	248.170	14,148.56	21,590.79	7,442.23 LT		
	12/28/15	46.000	218 146	248.170	10,034.72	11,415.82	1,381.10 ST		
	Total	168.000			29,200.49	**41,692.56**	11,110 97 LT 1,381.10 ST	1,109.00	2.65
Next Dividend Payable 09/2016; Asset Class: Equities									
MARSH & MCLENNAN COS INC (MMC)	8/6/13	99.000	42.140	68 460	4,171 86	6,777.54	2,605.68 LT		
	10/10/13	19.000	42.990	68.460	816.81	1,300 74	483.93 LT		
	1/8/14	43.000	48.100	68.460	2,068 30	2,943.78	875.48 LT		
	3/13/14	181 000	49 287	68.460	8,920.86	12,391.26	3,470.40 LT		
	11/12/14	70.000	55.987	68 460	3,919 10	4,792.20	873.10 LT		
	12/28/15	219.000	55 307	68.460	12,112.21	14,992.74	2,880.53 ST		
	5/2/16	92.000	63.465	68.460	5,838.78	6,298 32	459 54 ST		
	Total	723.000			37,847.92	**49,496.58**	8,308.59 LT 3,340.07 ST	983.00	1.98
Next Dividend Payable 08/2016; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	1/13/16	322.000	77.124	86 770	24,833.96	27,939 94	3,105.98 ST		
	2/25/16	115.000	76.682	86.770	8,818.45	9,978.55	1,160.10 ST		
	3/31/16	35 000	74.995	86.770	2,624.81	3,036.95	412.14 ST		
	5/2/16	66 000	79.247	86.770	5,230.32	5,726.82	496.50 ST		
	6/8/16	126.000	84.388	86.770	10,632.90	10,933.02	300.12 ST		

STATEMENT A.03169

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	664 000			52,140 44	**57,615.28**	5,474.84 ST	1,142 00	[illegible]
Next Dividend Payable 07/2016; Asset Class: Equities									
MICROSOFT CORP (MSFT)	7/1/13	347.000	34.488	51 170	11,967.41	17,755.99	5,788.58 LT		
	7/17/13	11.000	35.983	51.170	395.81	562 87	167.06 LT		
	8/6/13	252.000	31.440	51.170	7,922 85	12,894 84	4,971 99 LT		
	8/30/13	33.000	33.247	51.170	1,097.14	1,688.61	591.47 LT		
	9/26/13	122.000	32.827	51.170	4,004.89	6,242.74	2,237.85 LT		
	10/10/13	50.000	33.600	51.170	1,680 00	2,558 50	878.50 LT		
	1/8/14	137 000	35 676	51.170	4,887.57	7,010 29	2,122.72 LT		
	11/12/14	204.000	48.796	51 170	9,954 45	10,438.68	484.23 LT		
	6/25/15	65.000	45.778	51.170	2,975.56	3,326 05	350.49 LT		
	12/28/15	566.000	55.686	51.170	31,518 45	28,962.22	(2,556.23) ST		
	5/2/16	94.000	50 617	51.170	4,758 04	4,809 98	51.94 ST		
	Purchases	1,881.000			81,162.17	**96,250.77**	17,592.89 LT (2,504.29) ST		
Long Term Reinvestments		60.000			2,665.12	3,070.20	405.08 LT		
Short Term Reinvestments		42.000			2,156 94	2,149.14	(7.80) ST		
	Total	1,983.000			85,984.23	**101,470.11**	17,997.97 LT (2,512.09) ST	2,856.00	
Next Dividend Payable 09/2016, Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	1/8/14	35.000	72 760	77 310	2,546.60	2,705 85	159.25 LT		
	2/13/14	107.000	74 247	77.310	7,944.43	8,272 17	327.74 LT		
	3/13/14	205.000	73.810	77.310	15,131.05	15,848 55	717.50 LT		
	11/12/14	75 000	73.558	77 310	5,516 85	5,798.25	281 40 LT		
	3/25/15	36.000	76 982	77.310	2,771 36	2,783.16	11.80 LT		
	12/28/15	244.000	74.594	77.310	18,201.01	18,863.64	662.63 ST		
	5/2/16	100 000	75.220	77.310	7,522 00	7,731.00	209 00 ST		
	Total	802.000			59,633.30	**62,002.62**	1,497 69 LT 871.63 ST	1,561.00	2 51
Next Dividend Payable 05/2017; Asset Class: Equities									
PAYCHEX INC (PAYX)	1/8/14	30.000	44 680	59 500	1,340.40	1,785.00	444.60 LT		
	3/13/14	209 000	41 688	59 500	8,712.71	12,435.50	3,722.79 LT		
	11/12/14	53 000	47.475	59 500	2,516.18	3,153 50	637.32 LT		
	12/28/15	157.000	53.565	59.500	8,409.72	9,341 50	931.78 ST		
	5/2/16	65 000	52.520	59.500	3,413.79	3,867.50	453.71 ST		

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	514.000			24,392.80	**30,583.00**	4,804.71 LT 1,385.49 ST	864.00	[illegible]
Next Dividend Payable 08/2016; Asset Class: Equities									
PEPSICO INC NC (PEP)	7/24/13	98.000	85.701	105.940	8,398.66	10,382.12	1,983.46 LT H		
	10/10/13	1.000	80.180	105.940	80.18	105.94	25.76 LT		
	1/8/14	39.000	82.980	105.940	3,236.22	4,131.66	895.44 LT		
	3/13/14	13.000	81.717	105.940	1,062.32	1,377.22	314.90 LT		
	11/12/14	47.000	97.120	105.940	4,564.64	4,979.18	414.54 LT		
	3/25/15	119.000	95.357	105.940	11,347.44	12,606.86	1,259.42 LT		
	5/18/15	66.000	97.839	105.940	6,457.40	6,992.04	534.64 LT		
	9/22/15	75.000	92.353	105.940	6,926.44	7,945.50	1,019.06 ST		
	12/28/15	145.000	100.527	105.940	14,576.40	15,361.30	784.90 ST		
	Total	603.000			56,649.70	**63,881.82**	5,428.16 LT 1,803.96 ST	1,815.00	2.84
Next Dividend Payable 09/2016; Basis Adjustment Due to Wash Sale: $390.40; Asset Class: Equities									
PFIZER INC (PFE)	9/26/13	106.000	28.546	35.210	3,025.91	3,732.26	706.35 LT		
	10/10/13	52.000	28.520	35.210	1,483.04	1,830.92	347.88 LT		
	1/8/14	132.000	30.815	35.210	4,067.59	4,647.72	580.13 LT		
	2/25/14	89.000	31.795	35.210	2,829.76	3,133.69	303.93 LT		
	9/5/14	311.000	29.523	35.210	9,181.68	10,950.31	1,768.63 LT		
	11/12/14	285.000	30.407	35.210	8,665.94	10,034.85	1,368.91 LT		
	3/16/15	138.000	34.394	35.210	4,746.32	4,858.98	112.66 LT		
	3/25/15	224.000	34.431	35.210	7,712.59	7,887.04	174.45 LT		
	11/5/15	1,100.000	34.110	35.210	37,520.56	38,731.00	1,210.44 ST		
	5/2/16	373.000	32.640	35.210	12,174.65	13,133.33	958.68 ST		
	Purchases	2,810.000			91,408.04	**98,940.10**	5,362.94 LT 2,169.12 ST		
Long Term Reinvestments		88.000			2,821.04	3,098.48	277.44 LT		
Short Term Reinvestments		88.000			2,835.35	3,098.48	263.13 ST		
	Total	2,986.000			97,064.43	**105,137.06**	5,640.38 LT 2,432.25 ST	3,583.00	3.40
Next Dividend Payable 09/2016; Asset Class: Equities									
PHILIP MORRIS INTL INC (PM)	2/25/14	64.000	79.915	101.720	5,114.55	6,510.08	1,395.53 LT		
	3/13/14	80.000	79.190	101.720	6,335.20	8,137.60	1,802.40 LT		
	10/17/14	33.000	84.753	101.720	2,796.84	3,356.76	559.92 LT		
	11/12/14	37.000	87.977	101.720	3,255.16	3,763.64	508.48 LT		
	12/28/15	115.000	88.405	101.720	10,166.59	11,697.80	1,531.21 ST		

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/2/16	45 000	98.557	101 720	4,435 06	4,577.40	142.34 ST		
	Total	374.000			32,103 40	**38,043.28**	4,266.33 LT 1,673.55 ST	1,526.00	4 01
Next Dividend Payable 07/11/16, Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)	3/31/14	307.000	37 712	32 950	11,577.71	10,115 65	(1,462.06) LT		
	10/17/14	74 000	35 400	32 950	2,619 60	2,438 30	(181.30) LT		
	11/12/14	103.000	36 690	32 950	3,779.07	3,393 85	(385 22) LT		
	3/25/15	81.000	34 875	32.950	2,824 88	2,668.95	(155 93) LT		
	3/31/15	195.000	34.538	32.950	6,734.91	6,425 25	(309 66) LT		
	5/18/15	129.000	37 512	32.950	4,839 02	4,250 55	(588.47) LT		
	10/30/15	76 000	34.117	32 950	2,592.92	2,504.20	(88 72) ST		
	12/4/15	127 000	34 254	32 950	4,350 30	4,184 65	(165 65) ST		
	12/28/15	607 000	34.649	32.950	21,032 13	20,000 65	(1,031 48) ST		
	5/2/16	256 000	31 804	32.950	8,141 95	8,435.20	293.25 ST		
	Total	1,955 000			68,492 49	**64,417.25**	(3,082.64) LT (992.60) ST	1,638 00	2.54
Asset Class: Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	3/13/14	98 000	71 080	55 220	6,965 83	5,411 56	(1,554 27) LT		
	11/12/14	75 000	69.077	55.220	5,180.80	4,141.50	(1,039 30) LT		
	1/15/15	338 000	62.770	55 220	21,216.33	18,664 36	(2,551 97) LT		
	3/11/15	20 000	58 017	55 220	1,160.35	1,104 40	(55 95) LT		
	12/28/15	234 000	45 867	55.220	10,732 85	12,921 48	2,188 63 ST		
	1/14/16	232.000	40.671	55.220	9,435.70	12,811 04	3,375 34 ST		
	5/2/16	116 000	52.777	55.220	6,122 13	6,405 52	283.39 ST		
	Total	1,113.000			60,813 99	**61,459.86**	(5,201 49) LT 5,847 36 ST	3,557.00	5.78
Asset Class: Equities									
SANOFI ADR (SNY)	11/10/14	104.000	46.234	41.850	4,808.36	4,352 40	(455.96) LT		
	11/12/14	84 000	46 443	41.850	3,901 18	3,515.40	(385.78) LT		
	3/16/15	133 000	48 778	41 850	6,487.45	5,566.05	(921.40) LT		
	3/25/15	33 000	50 391	41 850	1,662.92	1,381.05	(281 87) LT		
	3/31/15	148.000	49.582	41.850	7,338 11	6,193 80	(1,144.31) LT		
	5/26/15	131 000	49.422	41.850	6,474.23	5,482.35	(991.88) LT		
	12/28/15	511.000	43.226	41 850	22,088.57	21,385.35	(703.22) ST		
	5/2/16	408.000	41.336	41.850	16,864 92	17,074.80	209 88 ST		
	Total	1,552.000			69,625.74	**64,951.20**	(4,181.20) LT (493.34) ST	1,744.00	2.68

STATEMENT A.031697

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
SYSCO CORP (SYY)	3/13/14	108.000	35.766	50.740	3,862.75	5,479.92	1,617.17 LT		
	11/12/14	112 000	38 827	50 740	4,348 58	5,682 88	1,334 30 LT		
	8/14/15	220.000	40.987	50 740	9,017.23	11,162.80	2,145.57 ST		
	12/28/15	377.000	41.477	50.740	15,636.79	19,128.98	3,492.19 ST		
	5/2/16	115 000	48.335	50.740	5,558.53	5,835 10	276 57 ST		
	Total	932.000			38,423.88	**47,289.68**	2,951.47 LT 5,914.33 ST	1,156.00	2.44
Next Dividend Payable 07/22/16; Asset Class: Equities									
UNITED PARCEL SER INC CL-B (UPS)	11/12/14	10.000	108 617	107 720	1,086 17	1,077.20	(8.97) LT		
	3/25/15	91.000	97.579	107.720	8,879.68	9,802.52	922.84 LT		
	5/26/15	55 000	100.705	107.720	5,538.75	5,924.60	385 85 LT		
	9/22/15	75 000	98.963	107.720	7,422.24	8,079.00	656.76 ST		
	10/30/15	46 000	103 210	107.720	4,747 64	4,955.12	207.48 ST		
	12/28/15	102 000	96 721	107 720	9,865 51	10,987.44	1,121.93 ST		
	5/2/16	55 000	105.090	107.720	5,779 95	5,924.60	144.65 ST		
	Total	434 000			43,319.94	**46,750.48**	1,299 72 LT 2,130 82 ST	1,354 00	2.89
Next Dividend Payable 09/2016; Asset Class: Equities									
UNITED TECHNOLOGIES CORP (UTX)	10/13/15	49.000	94 252	102 550	4,618.36	5,024.95	406 59 ST		
	12/28/15	129.000	95 965	102 550	12,379.54	13,228.95	849.41 ST		
	3/16/16	168.000	96 980	102 550	16,292.64	17,228 40	935.76 ST		
	5/2/16	64 000	104.300	102.550	6,675.20	6,563.20	(112 00) ST		
	Total	410.000			39,965.74	**42,045.50**	2,079 76 ST	1,082.00	2 57
Next Dividend Payable 09/2016; Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)	10/24/14	123.000	48 596	55 840	5,977 27	6,868 32	891 05 LT		
	11/12/14	114.000	50.966	55.840	5,810.16	6,365 76	555.60 LT		
	2/10/15	69.000	49.227	55 840	3,396 66	3,852.96	456.30 LT		
	3/11/15	770.000	47.760	55.840	36,775.20	42,996 80	6,221.60 LT		
	5/2/16	150 000	51 330	55 840	7,699.47	8,376.00	676.53 ST		
	Total	1,226.000			59,658.76	**68,459.84**	8,124 55 LT 676 53 ST	2,771.00	4.04
Next Dividend Payable 08/2016; Asset Class: Equities									
WAL MART STORES INC (WMT)	11/12/14	28.000	79.297	73 020	2,220.32	2,044 56	(175.76) LT		
	9/25/15	37.000	64.288	73.020	2,378.66	2,701.74	323.08 ST		
	10/21/15	78.000	58 843	73.020	4,589.75	5,695.56	1,105 81 ST		

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/22/15	400 000	58.923	73.020	23,569.12	29,208.00	5,638 88 ST		
	10/30/15	72 000	57 934	73 020	4,171 28	5,257.44	1,086 16 ST		
	5/2/16	86 000	67 480	73 020	5,803 27	6,279 72	476 45 ST		
	Total	701 000			42,732 40	**51,187.02**	(175.76) LT 8,630.38 ST	1,402.00	2 73
Next Dividend Payable 09/2016; Asset Class: Equities									
WALGREENS BOOTS ALLIANCE INC (WBA)	3/13/14	180.000	66 830	83 270	12,029 40	14,988 60	2,959 20 LT		
	10/17/14	69 000	59.937	83 270	4,135 65	5,745.63	1,609 98 LT		
	11/12/14	60 000	67.440	83.270	4,046.39	4,996 20	949.81 LT		
	12/28/15	166 000	85.583	83 270	14,206 86	13,822.82	(384 04) ST		
	5/2/16	67 000	80.185	83.270	5,372.38	5,579 09	206.71 ST		
	Total	542.000			39,790 68	**45,132.34**	5,518 99 LT (177.33) ST	780.00	1.72
Next Dividend Payable 09/2016; Asset Class: Equities									
WASTE MGMT INC (DELA) (WM)	9/26/13	26.000	41 600	66 270	1,081 60	1,723.02	641.42 LT		
	10/10/13	17 000	40 950	66.270	696.15	1,126.59	430.44 LT		
	11/7/13	72.000	43.395	66.270	3,124.41	4,771.44	1,647 03 LT		
	1/8/14	44 000	43 910	66.270	1,932.04	2,915 88	983 84 LT		
	3/13/14	199 000	40 380	66.270	8,035.60	13,187.73	5,152 13 LT		
	11/12/14	84.000	49.464	66.270	4,155.01	5,566 68	1,411 67 LT		
	12/28/15	235 000	53.877	66.270	12,661 00	15,573 45	2,912.45 ST		
	5/2/16	100 000	59 840	66 270	5,983.98	6,627 00	643 02 ST		
	Total	777.000			37,669.79	**51,491.79**	10,266 53 LT 3,555.47 ST	1,274.00	2 47
Next Dividend Payable 09/2016; Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	9/26/13	19 000	41 526	47.330	789 00	899.27	110.27 LT		
	10/10/13	31.000	41.170	47.330	1,276.27	1,467.23	190 96 LT		
	11/7/13	210 000	41.849	47.330	8,788 29	9,939.30	1,151.01 LT		
	1/8/14	96 000	45 850	47.330	4,401 60	4,543.68	142.08 LT		
	3/13/14	409.000	47 817	47.330	19,557 11	19,357.97	(199 14) LT		
	11/12/14	177 000	53 507	47.330	9,470 67	8,377 41	(1,093.26) LT		
	10/22/15	562.000	54.019	47.330	30,358.40	26,599 46	(3,758 94) ST		
	2/19/16	103.000	47.927	47.330	4,936.53	4,874.99	(61 54) ST		
	5/2/16	235.000	50 607	47.330	11,892.60	11,122.55	(770.05) ST		
	Total	1,842 000			91,470.47	**87,181.86**	301.92 LT (4,590.53) ST	2,800.00	3 21
Next Dividend Payable 09/2016; Asset Class: Equities									

Account Detail

Portfolio Management Active Assets Account
396-031697-137

THE ZABAN FOUNDATION INC.
C/O JUDY O ZABAN
Nickname: ZABAN FOUNDA (G&I)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WEYERHAEUSER CO (WY)	11/3/15	767.000	30.865	29.770	23,673.22	22,833 59	(839.63) ST		
	12/1/15	307.000	32 138	29.770	9,866.49	9,139.39	(727.10) ST		
	12/28/15	560.000	30.446	29.770	17,049.93	16,671 20	(378.73) ST		
	1/14/16	390.000	26 599	29 770	10,373 61	11,610.30	1,236 69 ST		
	3/21/16	118 000	30.492	29.770	3,598.00	3,512.86	(85.14) ST		
	5/2/16	293 000	32.337	29.770	9,474 68	8,722.61	(752.07) ST		
	Total	2,435.000			74,035.93	**72,489.95**	(1,545 98) ST	3,019.00	4.16
Next Dividend Payable 09/2016; Asset Class: Alt									
WPP PLC SPON NEW ADR (WPPGY)	5/13/16	152.000	114.075	104 520	17,339 42	15,887 04	(1,452.38) ST		
	5/16/16	109 000	114.571	104.520	12,488.28	11,392.68	(1,095.60) ST		
	5/18/16	60 000	114.717	104.520	6,883.01	6,271.20	(611.81) ST		
	5/19/16	114 000	114.325	104.520	13,033 02	11,915 28	(1,117 74) ST		
	5/31/16	63 000	115.595	104.520	7,282.47	6,584 76	(697.71) ST		
	6/1/16	33.000	115 023	104.520	3,795.75	3,449.16	(346.59) ST		
	Total	531.000			60,821.95	**55,500.12**	(5,321.83) ST	1,774.00	3.19
Next Dividend Payable 07/05/16; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	97.73%	$1,874,322.37	$2,058,201.69	$127,456.67 LT $56,422.65 ST	$63,065.00	3.06%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,874,322.37	$2,106,042.94	$127,456.67 LT $56,422.65 ST	$63,070.00 $0.00	3.00%
TOTAL VALUE (includes accrued interest)	100.00%		$2,106,042.94			

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Security Mark

STATEMENT A.03169;

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CAP)
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STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	C[illegible] Yield %
ALIBABA GROUP HLDG LTD (BABA)	3/16/15	93.000	$84.882	$79.530	$7,894.04	$7,396 29	$(497.75) LT		
	3/25/15	98 000	83.910	79.530	8,223.18	7,793.94	(429.24) LT		
	9/16/15	111.000	67.470	79 530	7,489.19	8,827.83	1,338.64 ST		
	11/30/15	178.000	82.388	79.530	14,665.05	14,156.34	(508.71) ST		
	12/7/15	121.000	84.733	79 530	10,252 73	9,623.13	(629.60) ST		
	12/28/15	51.000	82.125	79.530	4,188.40	4,056.03	(132.37) ST		
	Total	652.000			52,712.59	**51,853.56**	(926.99) LT 67.96 ST	—	—
Asset Class: Equities									
ALPHABET INC CL A (GOOGL)	8/6/13	12.000	449.478	703.530	5,393.74	8,442.36	3,048 62 LT		
	8/30/13	3 000	423.943	703.530	1,271.83	2,110.59	838.76 LT		
	9/11/13	4.000	444.618	703.530	1,778.47	2,814 12	1,035.65 LT		
	9/26/13	3.000	438.667	703.530	1,316.00	2,110.59	794.59 LT		
	10/10/13	2.000	433.830	703 530	867.66	1,407.06	539 40 LT		
	11/17/14	7.000	545.979	703.530	3,821.85	4,924.71	1,102.86 LT		
	5/29/15	4.000	545 400	703.530	2,181.60	2,814.12	632.52 LT		
	12/28/15	3.000	779.910	703.530	2,339.73	2,110.59	(229.14) ST		
	Total	38.000			18,970.88	**26,734.14**	7,992.40 LT (229.14) ST	—	—
Asset Class: Equities									
ALPHABET INC CL C (GOOG)	7/1/13	22.000	444.033	692.100	9,768.73	15,226 20	5,457 47 LT		
	8/6/13	12 000	448.042	692.100	5,376.50	8,305.20	2,928.70 LT		
	8/30/13	3.000	422.587	692.100	1,267.76	2,076.30	808.54 LT		
	9/11/13	4.000	443.195	692.100	1,772.78	2,768 40	995.62 LT		
	9/26/13	3.000	437.263	692.100	1,311.79	2,076.30	764.51 LT		
	10/10/13	2.000	432.440	692.100	864.88	1,384.20	519 32 LT		
	4/15/14	25 000	529 417	692 100	13,235.43	17,302.50	4,067.07 LT		
	10/21/14	9.000	521 393	692 100	4,692.54	6,228 90	1,536 36 LT		
	11/17/14	14.000	535.956	692.100	7,503.39	9,689.40	2,186 01 LT		
	11/25/14	6.000	541.268	692.100	3,247.61	4,152.60	904.99 LT		
	2/10/15	6.000	530 360	692.100	3,182.16	4,152.60	970.44 LT		
	5/29/15	20.000	531 624	692 100	10,632.48	13,842 00	3,209.52 LT		
	10/7/15	7.000	644.576	692.100	4,512.03	4,844.70	332 67 ST		
	12/28/15	4 000	760.220	692.100	3,040.88	2,768 40	(272.48) ST		

STATEMENT A.031698

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	137.000			70,408.96	**94,817.70**	24,348.55 LT 60 19 ST	—	
Asset Class: Equities									
AMAZON COM INC (AMZN)	8/6/13	4.000	300.810	715.620	1,203.24	2,862.48	1,659.24 LT		
	8/30/13	4.000	281 460	715 620	1,125 84	2,862.48	1,736.64 LT		
	9/26/13	3.000	317.690	715.620	953.07	2,146.86	1,193 79 LT		
	10/10/13	3.000	303 570	715 620	910.71	2,146.86	1,236.15 LT		
	2/4/14	40.000	351.583	715 620	14,063.32	28,624.80	14,561.48 LT		
	3/13/14	24 000	370 120	715.620	8,882.88	17,174.88	8,292.00 LT		
	4/9/14	29.000	325 523	715 620	9,440.17	20,752.98	11,312.81 LT		
	10/29/14	7.000	298.810	715.620	2,091.67	5,009.34	2,917.67 LT		
	5/29/15	22.000	428.740	715.620	9,432.28	15,743 64	6,311.36 LT		
	7/15/15	16 000	463.058	715.620	7,408.92	11,449.92	4,041.00 ST		
	Total	152.000			55,512.10	**108,774.24**	49,221.14 LT 4,041.00 ST	—	—
Asset Class: Equities									
AMERICAN TOWER REIT COM (AMT)	6/29/16	209.000	112.657	113.610	23,545.25	**23,744.49**	199.24 ST	443.00	1.86
Next Dividend Payable 07/15/16; Asset Class: Alt									
APPLE INC (AAPL)	7/1/13	91.000	58.530	95.600	5,326.23	8,699.60	3,373.37 LT		
	8/6/13	28 000	66.416	95.600	1,859.64	2,676.80	817.16 LT		
	8/30/13	7.000	69.604	95.600	487.23	669.20	181.97 LT		
	9/26/13	7.000	69.246	95.600	484.72	669.20	184.48 LT		
	10/10/13	7.000	69.714	95.600	488.00	669.20	181.20 LT		
	11/11/13	112.000	74.191	95.600	8,309.43	10,707.20	2,397.77 LT		
	1/22/14	133.000	78 397	95 600	10,426.85	12,714.80	2,287.95 LT		
	3/13/14	133.000	75 773	95 600	10,077.79	12,714 80	2,637.01 LT		
	3/26/14	56 000	78.214	95.600	4,379.96	5,353.60	973.64 LT		
	10/13/14	80.000	101 259	95.600	8,100.72	7,648.00	(452.72) LT		
	10/21/14	39 000	102.233	95 600	3,987.08	3,728.40	(258.68) LT		
	11/17/14	43 000	114.050	95 600	4,904.15	4,110 80	(793.35) LT		
	1/13/15	54.000	112.169	95.600	6,057.15	5,162.40	(894.75) LT		
	5/29/15	130 000	130.374	95.600	16,948.57	12,428 00	(4,520.57) LT		
	9/14/15	44.000	116.475	95.600	5,124.90	4,206.40	(918.50) ST		
	12/28/15	82.000	106.988	95 600	8,772.98	7,839.20	(933.78) ST		
	Total	1,046.000			95,735.40	**99,997.60**	6,114.48 LT (1,852.28) ST	2,385.00	2.38
Next Dividend Payable 08/2016; Asset Class: Equities									

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Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BAIDU INC ADS (BIDU)	9/15/14	49 000	214 797	165 150	10,525.05	8,092 35	(2,432 70) LT		
	5/26/15	41 000	200.258	165.150	8,210 57	6,771.15	(1,439.42) LT		
	5/29/15	37 000	198 551	165 150	7,346 39	6,110 55	(1,235 84) LT		
	9/16/15	57.000	150 742	165 150	8,592.27	9,413.55	821.28 ST		
	12/28/15	15.000	192.590	165.150	2,888.85	2,477.25	(411 60) ST		
	2/10/16	112.000	146 880	165.150	16,450 53	18,496 80	2,046 27 ST		
	Total	311 000			54,013 66	**51,361.65**	(5,107 96) LT 2,455 95 ST	—	—
Asset Class: Equities									
BIOGEN INC COM (BIIB)	6/10/14	12 000	314 053	241.820	3,768 63	2,901 84	(866.79) LT		
	10/21/14	21 000	322 474	241 820	6,771 96	5,078.22	(1,693.74) LT		
	11/17/14	22.000	302.315	241 820	6,650 92	5,320 04	(1,330 88) LT		
	1/13/15	19 000	357.728	241 820	6,796.84	4,594.58	(2,202 26) LT		
	5/29/15	26.000	396.117	241.820	10,299 04	6,287.32	(4,011.72) LT		
	7/15/15	31.000	405 203	241.820	12,561.28	7,496 42	(5,064.86) ST		
	10/7/15	18 000	279.354	241.820	5,028.38	4,352.76	(675 62) ST		
	12/28/15	13.000	304.011	241 820	3,952 14	3,143.66	(808.48) ST		
	2/10/16	34 000	252 307	241.820	8,578 44	8,221.88	(356 56) ST		
	Total	196 000			64,407.63	**47,396.72**	(10,105 39) LT (6,905.52) ST	—	—
Asset Class: Equities									
CELGENE CORP (CELG)	7/1/13	158.000	59 310	98.630	9,370 98	15,583 54	6,212 56 LT		
	8/6/13	58.000	71.140	98.630	4,126 12	5,720.54	1,594.42 LT		
	8/30/13	16 000	69 960	98 630	1,119.36	1,578.08	458 72 LT		
	9/11/13	96 000	73 915	98.630	7,095 82	9,468.48	2,372.66 LT		
	9/26/13	16 000	74 845	98.630	1,197.52	1,578 08	380 56 LT		
	10/10/13	16.000	75.800	98 630	1,212.80	1,578 08	365.28 LT		
	11/12/13	14.000	74 296	98.630	1,040.15	1,380 82	340.67 LT		
	12/5/13	100.000	82.342	98.630	8,234.23	9,863 00	1,628.77 LT		
	3/13/14	54 000	77.900	98.630	4,206 60	5,326 02	1,119 42 LT		
	10/17/14	92.000	88.971	98.630	8,185.37	9,073.96	888 59 LT		
	11/17/14	130 000	104 244	98.630	13,551 68	12,821.90	(729.78) LT		
	10/7/15	65 000	115 702	98.630	7,520.66	6,410.95	(1,109 71) ST		
	10/13/15	95.000	116 465	98.630	11,064 19	9,369.85	(1,694.34) ST		
	12/28/15	89.000	118 887	98.630	10,580.94	8,778.07	(1,802 87) ST		
	Total	999.000			88,506.42	**98,531.37**	14,631.87 LT (4,606.92) ST	—	—

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	7/1/13	356.000	40.766	65.190	14,512.77	23,207.64	8,694.87 LT		
	8/6/13	133.000	44.885	65.190	5,969.71	8,670.27	2,700.56 LT		
	8/30/13	34.000	42.400	65.190	1,441.60	2,216.46	774.86 LT		
	9/26/13	26.000	44.050	65.190	1,145.30	1,694.94	549.64 LT		
	10/10/13	24.000	45.150	65.190	1,083.60	1,564.56	480.96 LT		
	2/27/14	36.000	51.102	65.190	1,839.66	2,346.84	507.18 LT		
	3/13/14	206.000	50.386	65.190	10,379.45	13,429.14	3,049.69 LT		
	11/17/14	152.000	54.156	65.190	8,231.76	9,908.88	1,677.12 LT		
	5/26/15	368.000	57.991	65.190	21,340.84	23,989.92	2,649.08 LT		
	5/29/15	255.000	58.447	65.190	14,903.91	16,623.45	1,719.54 LT		
	12/28/15	139.000	57.037	65.190	7,928.12	9,061.41	1,133.29 ST		
	Total	1,729.000			88,776.72	**112,713.51**	22,803.50 LT 1,133.29 ST	1,902.00	1.68
Next Dividend Payable 07/2016; Asset Class: Equities									
DANAHER CORPORATION (DHR)	3/2/16	265.000	91.119	101.000	24,146.54	26,765.00	2,618.46 ST		
	3/14/16	135.000	91.253	101.000	12,319.11	13,635.00	1,315.89 ST		
	Total	400.000			36,465.65	**40,400.00**	3,934.35 ST	256.00	[illegible]
Next Dividend Payable 07/29/16; Asset Class: Equities									
DAVITA INC (DVA)	7/1/13	412.000	60.661	77.320	24,992.33	31,855.84	6,863.51 LT		
	8/6/13	194.000	58.280	77.320	11,306.31	15,000.08	3,693.77 LT		
	8/30/13	42.000	54.065	77.320	2,270.73	3,247.44	976.71 LT		
	9/18/13	51.000	58.476	77.320	2,982.28	3,943.32	961.04 LT		
	9/26/13	38.000	57.510	77.320	2,185.38	2,938.16	752.78 LT		
	10/3/13	20.000	58.052	77.320	1,161.04	1,546.40	385.36 LT		
	10/10/13	30.000	57.740	77.320	1,732.20	2,319.60	587.40 LT		
	11/19/13	37.000	58.951	77.320	2,181.17	2,860.84	679.67 LT		
	3/13/14	274.000	67.961	77.320	18,621.29	21,185.68	2,564.39 LT		
	7/1/14	61.000	72.727	77.320	4,436.37	4,716.52	280.15 LT		
	11/17/14	18.000	75.460	77.320	1,358.28	1,391.76	33.48 LT		
	5/29/15	217.000	83.517	77.320	18,123.15	16,778.44	(1,344.71) LT		
	10/13/15	302.000	73.551	77.320	22,212.46	23,350.64	1,138.18 ST		
	12/28/15	158.000	70.034	77.320	11,065.34	12,216.56	1,151.22 ST		
	Total	1,854.000			124,628.33	**143,351.28**	16,433.55 LT 2,289.40 ST	—	—
Asset Class: Equities									

STATEMENT A.031698

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ECOLAB INC (ECL)	7/1/13	115 000	86.440	118.600	9,940.59	13,639.00	3,698 41 LT		[redacted]
	8/6/13	42 000	93 400	118 600	3,922 80	4,981 20	1,058 40 LT		
	8/30/13	11 000	91.880	118.600	1,010 68	1,304.60	293.92 LT		
	9/25/13	25.000	98.722	118 600	2,468.06	2,965.00	496.94 LT		
	10/10/13	8.000	98.390	118.600	787.12	948.80	161.68 LT		
	2/25/14	49 000	104.650	118.600	5,127.83	5,811 40	683.57 LT		
	3/13/14	86.000	109.430	118.600	9,410.98	10,199.60	788.62 LT		
	4/9/14	35.000	106.056	118.600	3,711 97	4,151.00	439 03 LT		
	5/27/14	59.000	108.999	118.600	6,430 97	6,997.40	566.43 LT		
	6/10/14	74.000	109.773	118.600	8,123.19	8,776 40	653 21 LT		
	7/28/14	10.000	110.431	118.600	1,104.31	1,186.00	81.69 LT		
	10/21/14	46.000	112.046	118 600	5,154.10	5,455.60	301.50 LT		
	11/17/14	114 000	112 237	118.600	12,794.97	13,520.40	725.43 LT		
	2/10/15	2.000	107.850	118 600	215.70	237.20	21.50 LT		
	5/29/15	137.000	114 540	118.600	15,691.97	16,248.20	556.23 LT		
	9/14/15	27.000	109 479	118 600	2,955.92	3,202.20	246.28 ST		
	12/28/15	72.000	115.152	118.600	8,290 92	8,539.20	248.28 ST		
	Total	912.000			97,142.08	**108,163.20**	10,526.56 LT 494.56 ST	1,277.00	[redacted]
Next Dividend Payable 07/15/16; Asset Class: Equities									
FACEBOOK INC CL-A (FB)	7/1/13	605.000	24 836	114.280	15,025.90	69,139 40	54,113 50 LT		
	8/6/13	225 000	38.506	114.280	8,663.92	25,713 00	17,049 08 LT		
	8/30/13	4 000	41.520	114.280	166.08	457.12	291 04 LT		
	5/29/14	100.000	63 873	114 280	6,387 29	11,428 00	5,040.71 LT		
	7/28/14	15.000	74.885	114.280	1,123.27	1,714 20	590 93 LT		
	1/28/15	152 000	77 123	114 280	11,722 67	17,370.56	5,647.89 LT		
	Total	1,101.000			43,089.13	**125,822.28**	82,733.15 LT	—	—
Asset Class: Equities									
GILEAD SCIENCE (GILD)	7/1/13	170 000	51 697	83.420	8,788 51	14,181 40	5,392.89 LT		
	8/6/13	108 000	60 046	83.420	6,484.97	9,009 36	2,524 39 LT		
	8/30/13	29.000	60 200	83.420	1,745 80	2,419.18	673.38 LT		
	9/26/13	52 000	62 890	83 420	3,270.30	4,337.84	1,067.54 LT		
	10/10/13	18 000	62.120	83 420	1,118.16	1,501.56	383.40 LT		
	12/19/13	42.000	74 163	83 420	3,114.83	3,503.64	388.81 LT		
	2/25/14	31 000	83 585	83 420	2,591 13	2,586.02	(5.11) LT		
	3/13/14	196.000	77.750	83 420	15,239.00	16,350.32	1,111.32 LT		
	10/21/14	21.000	104.513	83.420	2,194 78	1,751.82	(442 96) LT		

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/17/14	134.000	100.635	83.420	13,485.10	11,178.28	(2,306.82) LT		
	12/24/14	25.000	92.544	83.420	2,313.59	2,085.50	(228.09) LT		
	5/26/15	55.000	110.026	83.420	6,051.42	4,588.10	(1,463.32) LT		
	5/29/15	22.000	112.220	83.420	2,468.85	1,835.24	(633.61) LT		
	12/28/15	94.000	101.735	83.420	9,563.09	7,841.48	(1,721.61) ST		
	2/25/16	155.000	90.070	83.420	13,960.90	12,930.10	(1,030.80) ST		
	Total	1,152.000			92,390.43	**96,099.84**	6,461.82 LT (2,752.41) ST	2,166.00	2.25
Next Dividend Payable 09/2016; Asset Class: Equities									
ILLUMINA INC (ILMN)	7/1/13	197.000	76.067	140.380	14,985.20	27,654.86	12,669.66 LT		
	8/6/13	86.000	79.200	140.380	6,811.19	12,072.68	5,261.49 LT		
	8/30/13	15.000	77.770	140.380	1,166.55	2,105.70	939.15 LT		
	9/26/13	18.000	82.130	140.380	1,478.34	2,526.84	1,048.50 LT		
	10/10/13	32.000	77.610	140.380	2,483.52	4,492.16	2,008.64 LT		
	10/17/14	36.000	163.531	140.380	5,887.11	5,053.68	(833.43) LT		
	11/17/14	4.000	183.070	140.380	732.28	561.52	(170.76) LT		
	5/29/15	64.000	205.960	140.380	13,181.43	8,984.32	(4,197.11) LT		
	12/28/15	48.000	188.225	140.380	9,034.80	6,738.24	(2,296.56) ST		
	Total	500.000			55,760.42	**70,190.00**	16,726.14 LT (2,296.56) ST	—	
Asset Class: Equities									
INTUIT INC (INTU)	7/1/13	153.000	63.298	111.610	9,684.52	17,076.33	7,391.81 LT		
	8/6/13	57.000	63.560	111.610	3,622.92	6,361.77	2,738.85 LT		
	8/30/13	15.000	63.510	111.610	952.65	1,674.15	721.50 LT		
	9/26/13	12.000	66.170	111.610	794.04	1,339.32	545.28 LT		
	10/10/13	10.000	65.650	111.610	656.50	1,116.10	459.60 LT		
	10/22/13	31.000	69.100	111.610	2,142.10	3,459.91	1,317.81 LT		
	3/13/14	93.000	80.010	111.610	7,440.93	10,379.73	2,938.80 LT		
	11/17/14	68.000	90.890	111.610	6,180.49	7,589.48	1,408.99 LT		
	2/10/15	35.000	88.397	111.610	3,093.89	3,906.35	812.46 LT		
	5/29/15	3.000	103.635	111.610	310.91	334.83	23.92 LT		
	5/29/15	53.000	110.071	111.610	5,833.74	5,915.33	81.59 LT H		
	Total	530.000			40,712.69	**59,153.30**	18,440.61 LT	636.00	1.07
Next Dividend Payable 07/2016; Basis Adjustment Due to Wash Sale: $654.84; Asset Class: Equities									
L BRANDS INC COM (LB)	7/1/13	154.000	49.695	67.130	7,653.05	10,338.02	2,684.97 LT		
	8/6/13	108.000	57.227	67.130	6,180.47	7,250.04	1,069.57 LT		
	8/30/13	28.000	57.310	67.130	1,604.68	1,879.64	274.96 LT		

STATEMENT A.031698

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/26/13	22.000	60 180	67.130	1,323.96	1,476.86	152.90 LT		
	10/14/13	70.000	57 285	67 130	4,009 92	4,699 10	689 18 LT		
	3/13/14	130 000	56 630	67.130	7,361.89	8,726 90	1,365 01 LT		
	7/14/14	205 000	59 141	67.130	12,123.95	13,761 65	1,637 70 LT		
	10/21/14	80 000	70.290	67.130	5,623 21	5,370 40	(252 81) LT		
	11/17/14	115 000	77 648	67 130	8,929 49	7,719 95	(1,209.54) LT		
	Total	912 000			54,810.62	**61,222.56**	6,411.94 LT	2,189.00	3 57
Next Dividend Payable 09/2016; Asset Class: Equities									
MARRIOTT INTL INC NEW CL A (MAR)	3/2/16	355.000	68 445	66.460	24,298 12	23,593 30	(704 82) ST		
	3/14/16	163 000	70 692	66 460	11,522.86	10,832 98	(689.88) ST		
	4/21/16	222.000	67.949	66 460	15,084.72	14,754 12	(330 60) ST		
	Total	740 000			50,905.70	**49,180.40**	(1,725 30) ST	888 00	1 80
Next Dividend Payable 09/2016; Asset Class: Equities									
MASTERCARD INC CL A (MA)	7/1/13	177 000	58 517	88.060	10,357 51	15,586 62	5,229 11 LT		
	8/6/13	130 000	65 646	88 060	8,533 98	11,447 80	2,913 82 LT		
	8/30/13	40.000	60 965	88.060	2,438 60	3,522.40	1,083 80 LT		
	9/26/13	20.000	67 812	88 060	1,356 24	1,761.20	404 96 LT		
	10/10/13	30 000	67 472	88 060	2,024.16	2,641.80	617.64 LT		
	3/13/14	160 000	76 787	88 060	12,285 89	14,089.60	1,803 71 LT		
	7/1/14	62 000	74.988	88 060	4,649.26	5,459 72	810 46 LT		
	11/17/14	130 000	83 245	88 060	10,821.86	11,447 80	625 94 LT		
	1/13/15	87 000	84 836	88 060	7,380 71	7,661 22	280 51 LT		
	5/20/15	45 000	92 942	88 060	4,182 37	3,962 70	(219 67) LT		
	5/26/15	63.000	92.158	88 060	5,805.96	5,547 78	(258 18) LT		
	5/29/15	190.000	92 430	88 060	17,561.74	16,731.40	(830 34) LT		
	12/28/15	107 000	98 368	88.060	10,525.33	9,422.42	(1,102.91) ST		
	Total	1,241 000			97,923 61	**109,282.46**	12,461.76 LT (1,102.91) ST	943.00	0 86
Next Dividend Payable 08/2016; Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	5/10/16	767 000	31 875	33.650	24,448 05	25,809 55	1,361 50 ST		
	6/6/16	309 000	34 941	33 650	10,796 68	10,397.85	(398 83) ST		
	Total	1,076.000			35,244 73	**36,207.40**	962 67 ST	215 00	0.59
Next Dividend Payable 09/2016; Asset Class: Equities									
PRICELINE GRP INC COM NEW (PCLN)	6/29/16	19.000	1,241.415	1,248.410	23,586.89	**23,719.79**	132.90 ST	—	—
Asset Class: Equities									

STATEMENT A.031698

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
REGENERON PHARM (REGN)	1/13/15	42 000	423 291	349 230	17,778 24	14 667 66	(3,110 58) LT		
	5/26/15	15 000	508 302	349 230	7,624 53	5,238 45	(2,386 08) LT		
	5/29/15	6 000	511 597	349 230	3 069 58	2,095 38	(974 20) LT		
	10/7/15	13 000	471 850	349 230	6,134 05	4,539 99	(1,594 06) ST		
	10/13/15	3 000	519 183	349 230	1,557 55	1,047 69	(509 86) ST		
	12/28/15	5 000	538 060	349 230	2,690 30	1,746 15	(944 15) ST		
	2/10/16	37 000	374 259	349 230	13,847 58	12 921 51	(926 07) ST		
	Total	121 000			52,701 83	**42,256.83**	(6,470 86) LT (3,974 14) ST	—	—
Asset Class Equities									
RESMED INC (RMD)	7/1/13	224 000	44 770	63 230	10,028 46	14,163 52	4,135 06 LT		
	7/31/13	23 000	47 146	63 230	1,084 36	1,454 29	369 93 LT		
	8/6/13	128 000	47 890	63 230	6,129 91	8,093 44	1,963 53 LT		
	8/30/13	31 000	47 990	63 230	1,487 69	1,960.13	472 44 LT		
	9/25/13	77 000	52 786	63 230	4,064 51	4,868 71	804 20 LT		
	10/10/13	26 000	55 520	63 230	1,443 52	1,643 98	200 46 LT		
	3/5/14	107 000	44 506	63 230	4 762 16	6,765 61	2,003 45 LT		
	3/13/14	243 000	44 008	63 230	10,693 87	15,364 89	4,671 02 LT		
	11/17/14	181 000	52.296	63 230	9,465 63	11,444.63	1,979 00 LT		
	5/29/15	105 000	58 877	63 230	6,182 06	6,639 15	457 09 LT		
	12/28/15	117 000	53 977	63 230	6,315 29	7,397 91	1,082 62 ST		
	Total	1,262 000			61,657 46	**79,796 26**	17,056 18 LT 1,082 62 ST	1,514 00	1 89
Next Dividend Payable 09/2016; Asset Class: Equities									
SCHLUMBERGER LTD (SLB)	5/10/16	329 000	74 220	79 080	24,418 48	26,017 32	1,598 84 ST		
	6/6/16	145 000	78 760	79 080	11,420 23	11,466 60	46 37 ST		
	Total	474 000			35,838 71	**37,483 92**	1,645 21 ST	948 00	2 52
Next Dividend Payable 07/08/16; Asset Class: Equities									
STARBUCKS CORP WASHINGTON (SBUX)	7/1/13	836 000	33 128	57 120	27,695 30	47,752 32	20,057 02 LT		
	8/6/13	320 000	36 478	57 120	11,673 07	18,278 40	6,605 33 LT		
	8/30/13	76 000	35 320	57 120	2,684 32	4,341 12	1,656 80 LT		
	9/26/13	62 000	38 550	57 120	2,390 10	3,541 44	1,151 34 LT		
	10/10/13	64 000	38 510	57 120	2,464 64	3,655 68	1,191 04 LT		
	3/13/14	124 000	37 105	57 120	4,601 02	7,082 88	2,481 86 LT		
	3/24/14	320 000	37 857	57 120	12,114 35	18,278 40	6,164 05 LT		
	10/21/14	70 000	37 227	57 120	2,605 88	3,998 40	1,392 52 LT		
	11/17/14	384 000	38 878	57 120	14,929 31	21,934 08	7,004 77 LT		

Security Mark

STATEMENT A.03169

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	2,256.000			81,157.99	**128,862.72**	47,704.73 LT	1,805.00	[illegible]
Next Dividend Payable 08/2016; Asset Class: Equities									
TIFFANY & COMPANY NEW (TIF)	7/1/13	137.000	72.907	60.640	9,988.22	8,307.68	(1,680.54) LT		
	8/6/13	46 000	81 460	60 640	3,747.16	2,789.44	(957.72) LT		
	8/30/13	17 000	77.270	60 640	1,313.59	1,030.88	(282.71) LT		
	9/19/13	26 000	80.138	60.640	2,083.60	1,576 64	(506.96) LT		
	9/26/13	21.000	77.200	60 640	1,621.20	1,273.44	(347.76) LT		
	10/10/13	16.000	75.400	60 640	1,206 40	970.24	(236.16) LT		
	10/14/13	27 000	76.333	60 640	2,060 99	1,637 28	(423.71) LT		
	3/13/14	92 000	92 120	60.640	8,475.04	5,578 88	(2,896.16) LT		
	10/17/14	8.000	90.525	60.640	724.20	485.12	(239.08) LT		
	1/14/15	151.000	85 891	60.640	12,969.51	9,156.64	(3,812.87) LT		
	5/29/15	12 000	93.657	60 640	1,123.88	727.68	(396.20) LT		
	9/14/15	113 000	80 109	60.640	9,052.28	6,852.32	(2,199.96) ST		
	12/28/15	73 000	76.298	60.640	5,569 75	4,426.72	(1,143.03) ST		
	1/22/16	214 000	61.718	60 640	13,207.72	12,976.96	(230.76) ST		
	3/2/16	109.000	67.473	60 640	7,354.60	6,609 76	(744 84) ST		
	Total	1,062.000			80,498.14	**64,399.68**	(11,779.87) LT (4,318.59) ST	1,912.00	[illegible]
Next Dividend Payable 07/11/16; Asset Class: Equities									
VISA INC CL A (V)	7/1/13	108 000	46.370	74.170	5,007.96	8,010.36	3,002.40 LT		
	8/6/13	128.000	45.890	74.170	5,873 92	9,493 76	3,619.84 LT		
	8/30/13	32.000	43.518	74.170	1,392 56	2,373.44	980.88 LT		
	9/26/13	24 000	48.460	74.170	1,163.04	1,780.08	617.04 LT		
	10/10/13	28.000	47.015	74.170	1,316.42	2,076.76	760.34 LT		
	3/13/14	196.000	55.230	74.170	10,825.08	14,537.32	3,712.24 LT		
	7/1/14	8.000	53.516	74.170	428 13	593.36	165.23 LT		
	11/17/14	104.000	62.487	74.170	6,498.65	7,713.68	1,215.03 LT		
	5/20/15	62 000	69 784	74.170	4,326 58	4,598.54	271.96 LT		
	5/26/15	154 000	68.819	74.170	10,598.06	11,422.18	824.12 LT		
	5/29/15	172.000	68.810	74.170	11,835 30	12,757.24	921.94 LT		
	12/28/15	94 000	78.360	74.170	7,365 84	6,971 98	(393.86) ST		
	Total	1,110 000			66,631.54	**82,328.70**	16,091 02 LT (393.86) ST	622.00	0 75
Next Dividend Payable 09/2016; Asset Class: Equities									

STATEMENT A.03169

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	C Yield %
WALGREENS BOOTS ALLIANCE INC (WBA)	7/1/13	5 000	44 376	83 270	221 88	416 35	194 47 LT		
	8/6/13	87 000	50 330	83 270	4,378 71	7,244 49	2,865 78 LT		
	8/30/13	22 000	47 820	83 270	1,052 04	1,831 94	779 90 LT		
	9/23/13	22 000	56 739	83 270	1,248 25	1,831 94	583 69 LT		
	9/26/13	21 000	54 620	83 270	1,147 02	1,748.67	601 65 LT		
	10/10/13	16 000	55 800	83 270	892 80	1,332 32	439 52 LT		
	1/6/14	5 000	57 896	83 270	289 48	416 35	126 87 LT		
	3/13/14	137 000	66 870	83 270	9,161 18	11,407 99	2,246.81 LT		
	11/10/14	80 000	67 456	83 270	5,396 49	6,661 60	1,265 11 LT		
	11/17/14	80 000	66 507	83 270	5,320 54	6,661.60	1,341 06 LT		
	5/29/15	99 000	85 910	83 270	8 505 08	8,243 73	(261 35) LT		
	12/28/15	53 000	85 616	83 270	4,537 63	4,413 31	(124.32) ST		
	Total	627 000			42,151 10	**52,210.29**	10,183.51 LT (124 32) ST	903 00	1 72
Next Dividend Payable 09/2016; Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	7/1/13	644 000	41 447	47 330	26,692 13	30,480 52	3,788 39 LT		
	8/6/13	237 000	44 056	47 330	10,441 34	11,217 21	775 87 LT		
	8/30/13	61.000	41.140	47 330	2 509 54	2 887 13	377 59 LT		
	9/26/13	49.000	41 490	47 330	2,033 01	2,319 17	286.16 LT		
	10/10/13	45.000	41 170	47 330	1,852 65	2,129 85	277.20 LT		
	11/19/13	79 000	43 461	47 330	3,433 40	3,739 07	305 67 LT		
	3/13/14	371 000	47 816	47 330	17,739 62	17,559 43	(180 19) LT		
	11/17/14	285 000	53.427	47 330	15,226 67	13,489 05	(1,737.62) LT		
	5/29/15	191 000	55 955	47 330	10,687 43	9,040.03	(1,647 40) LT		
	10/22/15	200 000	54 019	47 330	10,803 70	9,466 00	(1,337 70) ST		
	Total	2,162 000			101,419 49	**102,327.46**	2,245 67 LT (1,337 70) ST	3,286 00	3 21
Next Dividend Payable 09/2016; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**91.76%**	**$1,887,306.15**	**$2,228,383.35**	**$354,197.51 LT** **$(13,120.31) ST**	**$24,290.00**	**1.09%**

STATEMENT A.03169

Account Detail

Portfolio Management Active Assets Account
396-031698-137

THE ZABAN FOUNDATION INC
Nickname: ZABAN FOUNDA (CAP)
INTERESTED PARTY COPY

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SPDR GOLD TR GOLD SHS (GLD)	6/9/16	617.000	$121.074	$126 470	$74,702.60	**$78,031.99**	$3,329 39 ST	—	—
GIMA Status. AL; Asset Class: Alt									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**3.21%**	**$74,702.60**	**$78,031.99**	**$3,329.39 ST**	**$0.00**	—

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,962,008.75**	**$2,428,504.22**	**$354,197.51 LT** **$(9,790.92) ST**	**$24,309.00** **$0.00**	**1.00%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$2,428,504.22**			

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$122,088.88	—	—	—	—	—	—
Stocks	—	$2,204,638.86	—	$23,744.49	—	—	—
ETFs & CEFs	—	—	—	78,031 99	—	—	—
TOTAL ALLOCATION OF ASSETS	**$122,088.88**	**$2,204,638.86**	—	**$101,776.48**	—	—	—

STATEMENT A.03169

Account Detail

Portfolio Management Active Assets Account
396-031699-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (MLP)
INTERESTED PARTY COPY

Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$32,281.87**	—	$6.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**15.37%**	**$32,281.87**	**$6.00**

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BANK OF AMERICA CORP (BAC)	12/13/05	9,500.000	$45.770	$13.270	$434,811.20	$126,065 00	$(308,746.20) LT		

Next Dividend Payable 09/2016; Asset Class: Equities

	Percentage of Holdings	Unrealized	Current ıld %
			.51%

STATEMENT A.03169

Account Detail

Portfolio Management Active Assets Account
396-031701-137

THE ZABAN FOUNDATION INC
Nickname: ZABAN FOUNDA (CORP)
INTERESTED PARTY COPY

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
WHOLE FOODS MARKET INC	2/10/16	100,000.000	101.100	107.819	101,100.00			5,200.00	[illegible]
Coupon Rate 5.200%; Matures 12/03/2025; CUSIP U96710AA3			101.067		101,066.85	**107,819.00**	6,752.15 ST	390.00	
Int. Semi-Annually Jun/Dec 03; Callable $100.00 on 09/03/25; Yield to Call 4.165%; Moody BAA3 S&P BBB-; Issued 12/03/15; Asset Class: FI & Pref									
PRUDENTIAL FINL INC 5.875% FIX ED-TO-9/15/22 FLTS THEREAFTER	3/26/13	150,000.000	106.875	108.125	160,312.50			8,813.00	5 43
			106.533		159,800.11	**162,187.50**	2,387.39 LT	2,570 31	
Coupon Rate 5 875%; Matures 09/15/2042; CUSIP 744320AL6									
Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 09/15/22; Yield to Call 4.365%; Floater; Moody BAA2 S&P BBB+; Issued 08/09/12; Asset Class: FI & Pref									
CORPORATE BONDS		**2,645,000.000**			**$2,786,452.05**			**$144,233.00**	**5.14%**
					$2,738,315.27	**$2,804,384.20**	**$57,153.35 LT**	**$36,098.96**	
							$8,915.58 ST		

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
STANLEY BLACK & DECKER 5.75%-I (SWJ)	8/28/12	3,000.000	$25.868	$26.450	$77,604.69				
Coupon Rate 5.750%; Matures 07/25/2052			$25.868		$77,604.69	$79,350.00	$1,745.31 LT		
	7/1/13	3,000.000	24.493	26 450	73,478 80				
			24.493		73,478.80	79,350.00	5,871 20 LT		
	Total	6,000.000			151,083.49			8,625.00	[illegible]
					151,083.49	**158,700.00**	7,616.51 LT		
Interest Paid Quarterly Dec 15; Callable $25.00 on 07/25/17; Moody BAA2 S&P BBB+; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		—	**$2,937,535.54**			**$152,858.00**	**5.16%**
			$2,889,398.76	**$2,963,084.20**	**$64,769.86 LT**	**$36,098.96**	
					$8,915.58 ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	**98.97%**			**$2,999,183.16**			

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$2,889,398.76**	**$2,994,189.26**	**$64,769.86 LT**	**$152,864.00**	**5.04%**
				$8,915.58 ST	**$36,098.96**	
TOTAL VALUE (includes accrued interest)	**100.00%**		**$3,030,288.22**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Portfolio Management Active Assets Account
396-031701-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CORP)
INTERESTED PARTY COPY

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GAP INC	2/10/16	100,000.000	103.018	104.297	103,018.00			5,950 00	[illegible]
Coupon Rate 5.950%; Matures 04/12/2021; CUSIP 364760AK4			102 823		102,823 24	**104,297.00**	1,473.76 ST	1,289.16	
Int. Semi-Annually Apr/Oct 12; Callable $100.00 on 01/12/21; Yield to Call 4.881%; Moody BAA2 S&P BB+; Issued 04/12/11; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	5/25/16	40,000.000	111.910	112.848	44,764.00			2,100 00	4 65
Coupon Rate 5.250%; Matures 07/27/2021; CUSIP 38141GGQ1			111.730		44,691.82	**45,139.20**	447.38 ST	892 50	
Int. Semi-Annually Jan/Jul 27; Yield to Maturity 2.536%; Moody A3 S&P BBB+; Issued 07/27/11; Asset Class: FI & Pref									
HEWLETT-PACKARD CO	4/20/16	50,000.000	106 840	108.137	53,420.00			2,325.00	4 30
Coupon Rate 4 650%; Matures 12/09/2021; CUSIP 428236BV4			106.635		53,317 49	**54,068.50**	751.01 ST	135.62	
Int. Semi-Annually Jun/Dec 09; Yield to Maturity 3.017%; Moody BAA2 S&P BBB; Issued 12/09/11; Asset Class: FI & Pref									
LIMITED BRANDS INC	6/26/15	200,000 000	107.125	107.600	214,250 00			11,250.00	5.22
Coupon Rate 5 625%; Matures 02/15/2022; CUSIP 532716AU1			106.174		212,347.42	**215,200.00**	2,852.58 LT	4,218 75	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 4.097%; Moody BA1 S&P BB+; Issued 02/07/12; Asset Class: FI & Pref									
WYNN LAS VEGAS LLC/WYNN LAS VEGAS CAPITAL CORP.	7/16/14	100,000.000	103.800	100.625	103,800.00			5,375 00	5.34
Coupon Rate 5.375%; Matures 03/15/2022, CUSIP 983130AT2			103.216		103,215.67	**100,625.00**	(2,590 67) LT	1,567 70	
Int. Semi-Annually Mar/Sep 15; Callable $102.68 on 03/15/17; Yield to Maturity 5.245%; S&P BB+; Issued 09/15/12; Asset Class: FI & Pref									
VIACOM INC	11/25/14	125,000.000	104.038	103.893	130,047.50			5,313.00	4.09
Coupon Rate 4 250%; Matures 09/01/2023, CUSIP 92553PAT9			103.399		129,249.05	**129,866.25**	617.20 LT	1,756.07	
Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 06/01/23; Yield to Call 3.609%; Moody BAA2 S&P BBB-; Issued 08/19/13; Asset Class: FI & Pref									
LEAR CORP	4/20/16	100,000 000	106.700	105.250	106,700 00			5,375 00	5.10
Coupon Rate 5.375%, Matures 03/15/2024, CUSIP 521865AV7			106.568		106,567.90	**105,250.00**	(1,317.90) ST	1,567.70	
Int. Semi-Annually Mar/Sep 15; Callable $102.68 on 03/15/19; Yield to Call 4.244%; Moody BA1 S&P BBB-; Issued 03/14/14; Asset Class: FI & Pref									
CELGENE CORP	5/25/16	50,000 000	102.850	104.145	51,425.00			1,813 00	3.48
Coupon Rate 3 625%; Matures 05/15/2024, CUSIP 151020AP9			102.824		51,411.78	**52,072.50**	660 72 ST	226.56	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 02/15/24; Yield to Call 3.012%; Moody BAA2 S&P BBB+; Issued 05/15/14; Asset Class: FI & Pref									
DAVITA HEALTHCARE PARTNE	11/25/14	50,000.000	102.500	101.110	51,250 00			2,563.00	5.06
Coupon Rate 5 125%; Matures 07/15/2024; CUSIP 23918KAQ1			102.332		51,165.80	**50,555.00**	(610.80) LT	1,174.47	
Int. Semi-Annually Jan/Jul 15; Callable $102.56 on 07/15/19; Yield to Maturity 4.956%; Moody B1 S&P B+; Issued 06/13/14; Asset Class: FI & Pref									
EXPEDIA INC	6/17/16	125,000 000	103.740	102.731	129,675.00			5,625.00	4 38
Coupon Rate 4.500%; Matures 08/15/2024; CUSIP 30212PAJ4			103.730		129,662.71	**128,413.75**	(1,248.96) ST	2,109 37	
Int. Semi-Annually Feb/Aug 15; Callable $100.00 on 05/15/24; Yield to Call 4.090%; Moody BA1 S&P BBB-; Issued 08/18/14; Asset Class: FI & Pref									
BELLSOUTH TELECOMMUNICATIONS DEBENTURE	2/24/15	100,000.000	124.949	122.350	124,949.00			7,000 00	5.72
Coupon Rate 7.000%; Matures 10/01/2025; CUSIP 079867AM9			122.338		122,337.78	**122,350.00**	12.22 LT	1,730 55	
Int. Semi-Annually Apr/Oct 01; Yield to Maturity 4.075%; S&P BBB+; Issued 10/01/95; Asset Class: FI & Pref									
HP ENTERPRISE CO REGS	5/11/16	50,000 000	102.730	104.482	51,365.00			2,450 00	4.68
Coupon Rate 4.900%; Matures 10/15/2025; CUSIP U42832AH5			102.701		51,350.27	**52,241.00**	890.73 ST	510.41	
Int. Semi-Annually Apr/Oct 15; Callable $100.00 on 07/15/25; Yield to Call 4.296%; Moody BAA2 S&P BBB; Issued 10/09/15; Asset Class: FI & Pref									

STATEMENT A.031701

Account Detail

Portfolio Management Active Assets Account
396-031701-137

THE ZABAN FOUNDATION INC
Nickname: ZABAN FOUNDA (CORP)
INTERESTED PARTY COPY

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
JEFFERIES GROUP INC	5/25/16	50,000.000	104.070	104.595	52,035.00			2,563 00	[illegible]
Coupon Rate 5.125%; Matures 04/13/2018; CUSIP 472319AK8			103.892		51,945.95	**52,297.50**	351.55 ST	548.09	
Int. Semi-Annually Apr/Oct 13; Yield to Maturity 2.477%; Moody BAA3 S&P BBB-; Issued 04/13/11; Asset Class: FI & Pref									
EATON CORP	9/4/09	150,000.000	104 287	107.564	156,430.50			8,400.00	5.20
Coupon Rate 5 600%, Matures 05/15/2018; CUSIP 278058DD1			101.085		151,627.02	**161,346.00**	9,718.98 LT	1,050 00	
Int. Semi-Annually May/Nov 15; Yield to Maturity 1.493%; Moody BAA1 S&P A-; Issued 05/20/08; Asset Class: FI & Pref									
ARCELORMITTAL	3/28/12	75,000.000	105.597	105.488	79,197.75			4,594 00	5.80
Coupon Rate 6.125%; Matures 06/01/2018; CUSIP 03938LAF1			101.927		76,445.27	**79,116.00**	2,670.73 LT	370.05	
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 3.154%; Moody BA2 S&P BB; Issued 05/27/08; Asset Class: FI & Pref									
ALCOA INC	3/29/12	100,000.000	114.831	108.250	114,831 00			6,750.00	6.23
Coupon Rate 6.750%; Matures 07/15/2018; CUSIP 013817AS0			105.226		105,226.13	**108,250.00**	3,023.87 LT	3,093.74	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 2.575%; Moody BA1 S&P BBB-; Issued 07/15/08; Asset Class: FI & Pref									
ANHEUSER-BUSCH INBEV FIN	4/20/16	100,000.000	101.389	101.698	101,389.00			1,900 00	1.86
Coupon Rate 1 900%; Matures 02/01/2019; CUSIP 035242AG1			101.298		101,298.41	**101,698.00**	399 59 ST	818.05	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 1.231%; First Coupon 08/01/16; Moody A3 S&P A-; Issued 01/25/16; Asset Class: FI & Pref									
CORNING INC	12/27/10	40,000 000	114 541	112.281	45,816.40				
Coupon Rate 6.625%; Matures 05/15/2019, CUSIP 219350AS4			105.608		42,243 21	44,912.40	2,669.19 LT		
	12/27/10	60,000.000	114.745	112.281	68,847.00				
			105.683		63,409 74	67,368.60	3,958 86 LT		
	Total	100,000.000			114,663.40			6,625 00	5 90
					105,652.95	**112,281.00**	6,628.05 LT	828.12	
Int. Semi-Annually May/Nov 15; Yield to Maturity 2.193%; Moody BAA1 S&P BBB+; Issued 05/12/09; Asset Class: FI & Pref									
ALLEGIANT TRAVEL CO	4/20/16	25,000.000	104.000	102.250	26,000.00			1,375 00	5 37
Coupon Rate 5.500%; Matures 07/15/2019; CUSIP 01748XAA0			103.785		25,946.27	**25,562.50**	(383.77) ST	630.20	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 4.697%; Moody B1 S&P BB; Issued 06/25/14; Asset Class: FI & Pref									
CENTURYTEL INC	12/16/11	100,000.000	102.680	106.375	102,680.00			6,150.00	5.78
Coupon Rate 6.150%; Matures 09/15/2019; CUSIP 156700AN6			101 253		101,253 02	**106,375.00**	5,121.98 LT	1,793.75	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 4.010%; Moody BA3 S&P BB; Issued 09/21/09; Asset Class: FI & Pref									
HCA HOLDINGS, INC	5/25/16	40,000 000	110.500	110.625	44,200.00			2,600.00	5.87
Coupon Rate 6.500%; Matures 02/15/2020; CUSIP 404121AC9			110.277		44,110.68	**44,250.00**	139.32 ST	975.00	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3.361%; Moody BA1 S&P BBB-; Issued 08/01/11; Asset Class: FI & Pref									
GENERAL ELEC CAP CORP	4/3/12	100,000.000	113.244	115.163	113,244.00			5,550.00	4.81
Coupon Rate 5.550%; Matures 05/04/2020; CUSIP 36962G2T0			106 784		106,784.36	**115,163.00**	8,378.64 LT	863.33	
Int. Semi-Annually May/Nov 04; Yield to Maturity 1.478%; Moody A1 S&P AA+; Issued 05/04/07; Asset Class: FI & Pref									
ICAHN ENTERPRISES/FIN	2/4/14	65,000.000	104.385	98.750	67,850.25			3,900.00	6.07
Coupon Rate 6.000%; Matures 08/01/2020; CUSIP 451102AX5			103 670		67,385.70	**64,187.50**	(3,198.20) LT	1,614.16	
Int. Semi-Annually Feb/Aug 01; Callable $104.50 on 02/01/17; Yield to Maturity 6.350%; Moody BA3 S&P BB+; Issued 08/01/13; Asset Class: FI & Pref									

Account Detail

Portfolio Management Active Assets Account
396-031701-137

THE ZABAN FOUNDATION
INC
Nickname: ZABAN FOUNDA (CORP)
INTERESTED PARTY COPY

Investment Advisory Account

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	AP…
MORGAN STANLEY BANK N.A. #	$31,105.06	—	$6 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	1.03%	$31,105 06	$6.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
WACHOVIA CAP TRUST III	4/28/11	250,000 000	$92 500	$98 754	$231,250 00			$13,924 00	5 63
Coupon Rate 5.569%, Perpetual Maturity, CUSIP 92978AAA0			$92 500		$231,250.00	$246,885.00	$15,635.00 LT	$580 17	
Interest Paid Quarterly Mar 15; Callable $100.00 on 07/30/16; Yield to Maturity 5.648%; Floater, Moody BAA2 S&P BBB, Issued 02/01/06, Asset Class: FI & Pref									
GENL ELECTRIC CAPITAL CORP	9/4/09	50,000 000	98 028	102 534	49,014 15			2,500 00	4 87
Coupon Rate 5.000%, Matures 03/15/2017, CUSIP 36966RW69			98 028		49,014 15	51,267.00	2,252 85 LT	729 16	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.390%, Moody A1 S&P AA+; Issued 03/06/08; Asset Class. FI & Pref									
GOLDMAN SACHS GROUP INC	2/16/10	100,000 000	107 591	105 621	107,591 00			6,250 00	5 91

FORM 990-PF	CHARITABLE CONTRIBUTIONS			STATEMENT C
Description	**Relationship**	**Status**	**Purpose**	**Contributions**
Alliance Theatre	N/A	Public	Civic	1,000.00
American Jewish Committee	N/A	Public	Civic	5,000.00
Anti Defamation League Foundation	N/A	Public	Civic	5,000.00
Atlanta Botanical Gardens	N/A	Public	Civic	1,500.00
Atlanta Food Bank	N/A	Public	Civic	2,500.00
Atlanta History Center	N/A	Public	Civic	1,000.00
Atlanta Jewish Film Festival	N/A	Public	Civic	15,000.00
Atlanta Symphony Orchestra	N/A	Public	Civic	2,000.00
Camp Twin Lakes	N/A	Public	Civic	1,000.00
Childrens Healthcare of Atlanta	N/A	Public	Medical	1,000.00
Creating Connected Communities	N/A	Public	Civic	3,000.00
Crohn's & Colitis Foundation of America	N/A	Public	Medical	1,000.00
Davis Academy	N/A	Public	Educational	3,600.00
Emory Brain Health Center	N/A	Public	Medical	5,000.00
Georgia Aquarium	N/A	Public	Civic	2,500.00
High Museum of Art	N/A	Public	Civic	6,000.00
Hillels of Georgia	N/A	Public	Educational	1,000.00
Jewish Educational Loan Fund	N/A	Public	Educational	1,000.00
Jewish Family & Career Services	N/A	Public	Civic	48,000.00
Jewish Federation of Greater Atlanta	N/A	Public	Civic	155,000.00
Jewish Women's Fund of Atlanta	N/A	Public	Civic	7,000.00
Lifeline For the Old	N/A	Public	Civic	1,000.00
Marcus Autism Center	N/A	Public	Medical	1,000.00
Marcus Jewish Community Center	N/A	Public	Civic	117,000.00
Our House	N/A	Public	Educational	2,500.00
Path Foundation	N/A	Public	Civic	4,000.00
Senior Citizen Services of Metropolitan Atlanta	N/A	Public	Civic	1,000.00
Shepherd Center Foundation	N/A	Public	Medical	2,000.00
The Epstein School	N/A	Public	Educational	13,600.00
The Weber School	N/A	Public	Educational	3,600.00
The William Breman Jewish Home	N/A	Public	Civic	67,500.00
United Way of Atlanta	N/A	Public	Civic	5,000.00
Weinstein Hospice Foundation	N/A	Public	Civic	1,000.00
Woodruff Arts Center	N/A	Public	Civic	1,000.00
Zaban Couples Center	N/A	Public	Civic	16,500.00
Report Form 990-PF, Page 10, Part XV, Line 3	-	-	-	**504,800.00**

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (GOP) 396-028948-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
AMERICAN TOWER REIT COM	396-028948	11/17/14	08/24/15	29.00	$2,885.94	$2,885.94	$2,698.75	-$187.19
		11/17/14	08/24/15	37.00	3,682.06	3,682.06	3,443.24	-238.82
			Total	66.00	$6,568.00	$6,568.00	$6,141.99	-$426.01
LENNAR CORPORATION	396-028948	03/18/15	01/08/16	2.00	99 31	99 31	84 09	-15.22
		08/12/15	05/27/16	38.00	1,941.99	1,941.99	1,736.48	-205.51
		11/03/15	05/27/16	83.00	4,132.15	4,132.15	3,792.84	-339.31
			Total	123.00	$6,173.45	$6,173.45	$5,613.41	-$560.04
ENVISION HEALTHCARE HLDGS INC	396-028948	08/12/15	05/18/16	51.00	2,235.60	2,235.60	1,155.62	-1,079.98
		08/19/15	05/18/16	79.00	3,523.87	3,523.87	1,790.07	-1,733.80
		09/16/15	05/18/16	35.00	1,485.34	1,485.34	793.07	-692.27
			Total	165.00	$7,244.81	$7,244.81	$3,738.76	-$3,506.05
D R HORTON INC	396-028948	08/12/15	05/27/16	29.00	859.95	859.95	889.33	29 38
		12/28/15	05/27/16	148.00	4,748.86	4,748.86	4,538.64	-210.22
			Total	177.00	$5,608.81	$5,608.81	$5,427.97	-$180.84
ASCENA RETAIL GROUP INC COM	396-028948	11/17/14	08/24/15	360.00	4,401.04	4,401.04	4,004.42	-396.62
		11/20/14	08/24/15	112.00	1,432.09	1,432.09	1,245.82	-186.27
		02/10/15	08/24/15	25.00	313.26	313.26	278.08	-35.18
		03/18/15	08/24/15	434.00	5,961.77	5,961.77	4,827.55	-1,134.22
		03/25/15	08/24/15	232.00	3,240.65	3,240.65	2,580.63	-660.02
		05/21/15	08/24/15	79.00	1,185.24	1,185.24	878.75	-306.49
		05/29/15	08/24/15	617.00	9,063.73	9,063.73	6,863.14	-2,200.59
		08/12/15	08/24/15	179.00	2,233.35	2,233.35	1,991.09	-242.26
			Total	2,038.00	$27,831.13	$27,831.13	$22,669.48	-$5,161.65
LEAR CORP	396-028948	11/17/14	07/08/15	84.00	7,895.92	7,895.92	8,680.99	785.07
		03/18/15	07/08/15	73.00	8,120.90	8,120.90	7,544.20	-576.70
		05/29/15	07/08/15	15.00	1,734.30	1,734.30	1,550.18	-184.12
		04/21/16	06/07/16	46.00	5,229.68	5,229.68	5,363.16	133.48
			Total	218.00	$22,980.80	$22,980.80	$23,138.53	$157.73
FIRST DATA CORP CLS A	396-028948	12/08/15	01/08/16	1,120.00	19,334.45	19,334.45	15,825.42	-3,509.03
		12/28/15	01/08/16	180.00	2,942.66	2,942.66	2,543.37	-399.29
			Total	1,300.00	$22,277.11	$22,277.11	$18,368.79	-$3,908.32
MONSTER BEVERAGE CORP NEW COM	396-028948	12/28/15	05/27/16	25.00	3,689.31	3,689.31	3,759.99	70.68
			Total	25 00	$3,689.31	$3,689.31	$3,759.99	$70.68
TRIPADVISOR INC COM	396-028948	07/13/15	06/07/16	16.00	1,441.95	1,441.95	1,104.57	-337.38
		12/28/15	06/07/16	75.00	6,370.55	6,370.55	5,177.66	-1,192.89

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02894!

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (GOP) 396-028948-Portfolio... **July 01, 2015 to June 30, 2016 | Reporting Currency: USD**

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	91.00	$7,812.50	$7,812.50	$6,282.23	-$1,530.27
WISDOMTREE INVSTS INC	396-028948	03/18/15	07/01/15	114.00	2,471.14	2,471.14	2,545.99	74.85
		03/18/15	01/11/16	334.00	7,240.02	7,240.02	4,103.35	-3,136.67
		03/18/15	01/11/16	28.00	606.95	606.95	343.99	-262.96
		05/29/15	01/11/16	40.00	850.27	850.27	491.42	-358.85
		05/29/15	01/20/16	278.00	5,909.39	5,909.39	2,961.12	-2,948.27
		08/12/15	01/20/16	93.00	2,225.19	2,225.19	990.59	-1,234.60
		11/03/15	01/20/16	256.00	5,144.01	5,144.01	2,726.78	-2,417.23
		12/28/15	01/20/16	28.00	449.82	449.82	298.24	-151.58
		12/28/15	01/20/16	168.00	2,698.94	2,698.94	1,789.45	-909.49
			Total	1,339.00	$27,595.73	$27,595.73	$16,250.93	-$11,344.80
DOLLAR TREE INC	396-028948	11/17/14	10/28/15	54.00	3,324.31	3,324.31	3,406.86	82.55
		03/18/15	07/07/15	7.00	587.19	587.19	551.68	-35.51
			Total	61.00	$3,911.50	$3,911.50	$3,958.54	$47.04
DEXCOM INC	396-028948	07/13/15	06/07/16	61.00	4,996.96	4,996.96	4,194.15	-802.81
		07/13/15	06/07/16	16.00	1,310.68	1,310.68	1,100.10	-210.58
		08/12/15	06/07/16	36.00	3,444.71	3,444.71	2,475.24	-969.47
		12/28/15	06/07/16	49.00	3,982.20	3,982.20	3,369.07	-613.13
			Total	162.00	$13,734.55	$13,734.55	$11,138.56	-$2,595.99
AIR LEASE CORP CL A	396-028948	03/18/15	08/21/15	100.00	3,821.06	3,821.06	3,249.58	-571.48
		03/18/15	08/21/15	71.00	2,712.95	2,712.95	2,307.21	-405.74
			Total	171.00	$6,534.01	$6,534.01	$5,556.79	-$977.22
SPROUTS FARMERS MARKET INC	396-028948	05/20/15	09/10/15	312.00	9,362.62	9,362.62	6,644.38	-2,718.24
		05/29/15	09/10/15	154.00	4,588.41	4,588.41	3,279.60	-1,308.81
		08/12/15	09/10/15	47.00	1,007.68	1,007.68	1,000.91	-6.77
			Total	513.00	$14,958.71	$14,958.71	$10,924.89	-$4,033.82
TESLA MOTORS INC	396-028948	08/19/15	01/08/16	6.00	1,551.13	1,551.13	1,266.37	-284.76
		08/19/15	01/08/16	16.00	4,136.33	4,136.33	3,376.97	-759.36
		08/19/15	02/02/16	18.00	4,653.38	4,653.38	3,325.47	-1,327.91
		10/07/15	02/02/16	39.00	9,087.52	9,087.52	7,205.18	-1,882.34
		10/30/15	02/02/16	11.00	2,291.99	2,291.99	2,032.23	-259.76
		12/07/15	02/02/16	15.00	3,440.49	3,440.49	2,771.22	-669.27
		12/28/15	02/02/16	16.00	3,631.68	3,631.68	2,955.97	-675.71
			Total	121.00	$28,792.52	$28,792.52	$22,933.41	-$5,859.11
BIOGEN INC COM	396-028948	07/15/15	05/27/16	1 00	407.14	407.14	282.77	-124 37
		07/15/15	06/07/16	2.00	814.28	814.28	522.10	-292.18
		08/12/15	06/07/16	10.00	3,172.50	3,172 50	2,610.48	-562.02

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02894

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (GOP) 396-028948-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	13.00	$4,393.92	$4,393.92	$3,415.35	-$978.57
HD SUPPLY HOLDINGS	396-028948	03/18/15	01/20/16	134.00	4,144.19	4,144.19	3,260.57	-883.62
			Total	134.00	$4,144.19	$4,144.19	$3,260.57	-$883.62
TWITTER INC	396-028948	01/13/15	01/08/16	24.00	959 37	959 37	479.71	-479.66
		03/16/15	01/08/16	7.00	323.64	323.64	139.91	-183.73
		03/18/15	01/08/16	36.00	1,694.76	1,694.76	719.56	-975.20
		03/18/15	01/11/16	148.00	6,967.36	6,967.36	2,916.95	-4,050.41
		03/24/15	01/11/16	45.00	2,303.86	2,303 86	886.91	-1,416.95
		05/29/15	01/11/16	19.00	695.91	695.91	374.47	-321.44
		05/29/15	01/20/16	178.00	6,519.56	6,519.56	2,802.43	-3,717.13
		05/29/15	01/20/16	10.00	366.27	366.27	157.44	-208.83
		08/12/15	01/20/16	55.00	1,615.17	1,615.17	865.92	-749.25
		10/07/15	01/20/16	140.00	3,978.60	3,978.60	2,204.16	-1,774.44
		12/28/15	01/20/16	138.00	3,115.61	3,115.61	2,172.67	-942.94
			Total	800.00	$28,540.11	$28,540.11	$13,720.13	-$14,819.98
VEEVA SYS INC CL A	396-028948	11/21/14	08/21/15	45.00	1,265.35	1,265.35	1,093.43	-171.92
		11/21/14	08/21/15	63.00	1,771.49	1,771.49	1,530.80	-240.69
		01/13/15	08/21/15	51.00	1,482.29	1,482.29	1,239.22	-243.07
		03/04/15	08/24/15	38.00	969.90	969.90	889.92	-79.98
		03/18/15	08/21/15	79.00	2,178.83	2,178.83	1,919.58	-259.25
		03/18/15	08/24/15	94.00	2,592.54	2,592.54	2,201.37	-391.17
		05/26/15	08/21/15	70.00	1,985.50	1,985.50	1,700.89	-284.61
		05/29/15	08/24/15	220.00	5,948.76	5,948.76	5,152.15	-796.61
		08/12/15	08/24/15	63.00	1,592.75	1,592.75	1,475.39	-117.36
			Total	723.00	$19,787.41	$19,787.41	$17,202.75	-$2,584.66
MOBILEYE N.V.	396-028948	07/13/15	06/07/16	79.00	4,675.94	4,675.94	3,078.43	-1,597.51
		08/12/15	06/07/16	50.00	2,895.50	2,895.50	1,948.37	-947.13
			Total	129.00	$7,571.44	$7,571.44	$5,026.80	-$2,544.64
FACTSET RESEARCH SYSTEMS INC	396-028948	03/18/15	08/24/15	2.00	316.38	316.38	305.07	-11.31
		05/29/15	08/21/15	14.00	2,315.81	2,315.81	2,305.83	-9.98
		05/29/15	08/24/15	52.00	8,601.59	8,601.59	7,931.84	-669.75
		08/12/15	08/21/15	20.00	3,348.82	3,348.82	3,294.04	-54.78
		12/28/15	05/27/16	9.00	1,439.59	1,439.59	1,424.26	-15.33
			Total	97.00	$16,022.19	$16,022.19	$15,261.04	-$761.15
HCA HOLDINGS INC	396-028948	11/17/14	09/29/15	137.00	8,964.94	8,964.94	10,150.61	1,185.67
		03/18/15	09/29/15	117.00	8,737.23	8,737.23	8,668.77	-68.46

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02894[illegible]

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (GOP) 396-028948-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
		05/29/15	09/29/15	129.00	10,505.75	10,505.75	9,557 87	-947.88
		08/12/15	09/29/15	38.00	3,425.66	3,425.66	2,815.49	-610.17
			Total	421.00	$31,633.58	$31,633.58	$31,192.74	-$440.84
FLEETCOR TECHNOLOGIES	396-028948	03/18/15	01/11/16	29.00	4,400.49	4,400.49	3,602.84	-797.65
		03/18/15	01/20/16	4.00	606.96	606.96	441.52	-165.44
		05/29/15	01/20/16	36.00	5,472.36	5,472.36	3,973.71	-1,498.65
		08/12/15	01/20/16	10.00	1,603.69	1,603.69	1,103.81	-499.88
		08/19/15	01/20/16	12.00	1,949.00	1,949.00	1,324.57	-624.43
		12/28/15	01/20/16	1.00	143.06	143.06	110.38	-32.68
		12/28/15	01/20/16	20.00	2,861.14	2,861.14	2,207.62	-653.52
			Total	112.00	$17,036.70	$17,036.70	$12,764.45	-$4,272.25
TABLEAU SOFTWARE INC CL-A	396-028948	05/20/15	05/18/16	17.00	1,924.14	1,924.14	820.40	-1,103.74
		07/15/15	06/07/16	31.00	3,768.72	3,768.72	1,711.75	-2,056.97
		08/19/15	06/07/16	16.00	1,703.56	1,703.56	883.49	-820.07
			Total	64 00	$7,396.42	$7,396.42	$3,415.64	-$3,980.78
BIO-TECHNE CORP	396-028948	11/17/14	10/29/15	64.00	5,782.40	5,782.40	5,597.08	-185.32
		03/18/15	10/29/15	57.00	5,590.26	5,590.26	4,984.90	-605.36
		05/29/15	10/29/15	26.00	2,628.34	2,628.34	2,273.82	-354.52
		08/12/15	10/29/15	15.00	1,595.75	1,595.75	1,311.82	-283.93
			Total	162.00	$15,596.75	$15,596.75	$14,167.62	-$1,429.13
HYATT HOTELS CORP COM CL A	396-028948	11/17/14	07/08/15	94 00	5,464.61	5,464.61	5,341.60	-123.01
		03/18/15	07/08/15	60.00	3,527.86	3,527.86	3,409.53	-118.33
		05/29/15	07/08/15	102.00	5,862.97	5,862.97	5,796.21	-66.76
			Total	256.00	$14,855.44	$14,855.44	$14,547.34	-$308.10
RALPH LAUREN CORP CL A	396-028948	03/11/15	12/28/15	357.00	46,139.93	46,139.93	39,961.41	-6,178.52
		12/08/15	06/07/16	21.00	2,487.83	2,487.83	1,862.73	-625.10
			Total	378.00	$48,627.76	$48,627.76	$41,824.14	-$6,803.62
MICHAEL KORS HOLDINGS LTD	396-028948	03/18/15	02/04/16	81.00	5,354.96	5,354.96	4,159.64	-1,195.32
		03/18/15	02/04/16	8.00	528.89	528.89	410.83	-118.06
		05/29/15	02/04/16	98.00	4,544.97	4,544.97	5,032.65	487.68
		08/12/15	02/04/16	26.00	1,155 01	1,155.01	1,335.19	180.18
		09/16/15	02/04/16	122.00	5,504.52	5,504.52	6,265.13	760 61
		10/30/15	02/04/16	55.00	2,100.78	2,100.78	2,824.45	723 67
		12/28/15	02/04/16	84 00	3,393 13	3,393.13	4,313.69	920.56
			Total	474.00	$22,582.26	$22,582.26	$24,341.58	$1,759.32
HARMAN INTL INDS NEW	396-028948	03/28/16	06/07/16	23.00	1,959.52	1,959.52	1,863.87	-95.65
		04/21/16	06/07/16	66.00	5,676.41	5,676.41	5,348.51	-327.90

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02894ٍ8

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (GOP) 396-028948-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	89.00	$7,635.93	$7,635.93	$7,212.38	-$423.55
RESTAURANT BRANDS INTL INC COM	396-028948	03/18/15	07/01/15	185.00	7,327 92	7,327.92	7,270.60	-57.32
			Total	185.00	$7,327.92	$7,327.92	$7,270.60	-$57.32
HORIZON PHARMA PLC SHS	396-028948	08/19/15	12/04/15	500.00	15,656.45	15,656.45	9,894.77	-5,761.68
		09/16/15	12/04/15	181.00	5,240.49	5,240.49	3,581.90	-1,658.59
			Total	681.00	$20,896.94	$20,896.94	$13,476.67	-$7,420.27
FACEBOOK INC CL-A	396-028948	08/12/15	06/27/16	54.00	5,055.21	5,055.21	5,896.74	841.53
		12/28/15	06/27/16	109.00	11,511.87	11,511.87	11,902.67	390.80
			Total	163.00	$16,567.08	$16,567.08	$17,799.41	$1,232.33
LINKEDIN CORP-A	396-028948	12/28/15	05/27/16	23.00	5,260.72	5,260.72	2,989.74	-2,270.98
			Total	23.00	$5,260.72	$5,260.72	$2,989.74	-$2,270.98
AMBARELLA INC	396-028948	11/17/14	10/28/15	135.00	6,583.95	6,583.95	7,446.95	863.00
		03/18/15	10/28/15	119.00	8,119.74	8,119.74	6,564.35	-1,555.39
		09/24/15	10/28/15	28.00	1,705.96	1,705 96	1,544.55	-161.41
			Total	282.00	$16,409.65	$16,409.65	$15,555.85	-$853 80
ILLUMINA INC	396-028948	08/12/15	08/24/15	2.00	415.76	415.76	366.31	-49.45
			Total	2.00	$415.76	$415.76	$366.31	-$49.45
Total Net Short Term Gain/Loss					**$518,415.11**	**$518,415.11**	**$430,715.38**	**-$87,699.73**

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
LENNAR CORPORATION	396-028948	11/17/14	01/08/16	83.00	$3,807.78	$3,807.78	$3,489.66	-$318.12
		11/17/14	01/08/16	21.00	963.41	963.41	882.93	-80.48
		03/18/15	05/17/16	102.00	5,064.99	5,064.99	4,498.37	-566.62
			Total	206.00	$9,836.18	$9,836.18	$8,870.96	-$965.22
D R HORTON INC	396-028948	11/17/14	05/17/16	175.00	4,292.19	4,292.19	5,212.62	920.43
			Total	175.00	$4,292.19	$4,292.19	$5,212.62	$920.43
DICKS SPORTING GOODS INC	396-028948	11/17/14	05/17/16	64.00	3,044.16	3,044.16	2,531.22	-512.94
		03/18/15	06/06/16	2.00	114.81	114.81	84.66	-30.15
		03/18/15	06/07/16	166.00	9,529.53	9,529.53	7,124.93	-2,404.60
		04/13/15	06/06/16	21.00	1,249.70	1,249.70	888.97	-360.73
		05/29/15	06/07/16	89.00	4,769.81	4,769.81	3,819.99	-949.82
			Total	342.00	$18,708.01	$18,708.01	$14,449.77	-$4,258.24
MONSTER BEVERAGE CORP NEW COM	396-028948	11/17/14	02/05/16	40 00	4,390.57	4,390.57	5,055.10	664.53
			Total	40.00	$4,390.57	$4,390.57	$5,055.10	$664.53

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02894{

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (GOP) 396-028948-Portfolio...

July 01, 2015 to June 30, 2016 | Reporting Currency: USD

LONG TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
TRIPADVISOR INC COM	396-028948	03/18/15	06/07/16	87.00	7,346.56	7,346.56	6,006.09	-1,340.47
			Total	87.00	$7,346.56	$7,346.56	$6,006.09	-$1,340.47
WISDOMTREE INVSTS INC	396-028948	11/17/14	01/11/16	168.00	2,615.30	2,615.30	2,063.96	-551.34
			Total	168.00	$2,615.30	$2,615.30	$2,063.96	-$551.34
MYRIAD GENETIC INC	396-028948	11/17/14	02/05/16	143.00	4,654.28	4,654.28	5,055.11	400.83
			Total	143.00	$4,654.28	$4,654.28	$5,055.11	$400.83
BIOGEN INC COM	396-028948	11/17/14	06/07/16	2.00	608.92	608.92	522.10	-86.82
		03/18/15	05/27/16	28.00	11,892.89	11,892.89	7,917.54	-3,975.35
		05/29/15	06/07/16	13.00	5,149.43	5,149.43	3,393.63	-1,755.80
		05/29/15	06/07/16	18.00	7,129.99	7,129 99	4,698.87	-2,431.12
			Total	61.00	$24,781.23	$24,781.23	$16,532.14	-$8,249.09
HD SUPPLY HOLDINGS	396-028948	12/08/14	01/20/16	102.00	3,078.45	3,078.45	2,481.93	-596.52
		01/13/15	01/20/16	5.00	142.45	142.45	121.66	-20.79
		01/13/15	01/20/16	56.00	1,595.48	1,595.48	1,362.63	-232.85
			Total	163.00	$4,816.38	$4,816.38	$3,966.22	-$850.16
TWITTER INC	396-028948	11/17/14	01/08/16	138.00	5,616.13	5,616.13	2,758.30	-2,857.83
		11/17/14	01/08/16	18.00	732.54	732.54	359.78	-372.76
			Total	156.00	$6,348.67	$6,348.67	$3,118.08	-$3,230.59
MOBILEYE N.V.	396-028948	05/11/15	06/07/16	54.00	2,569.11	2,569.11	2,104.24	-464.87
		05/29/15	06/07/16	87.00	4,066.36	4,066.36	3,390.17	-676.19
			Total	141.00	$6,635.47	$6,635.47	$5,494.41	-$1,141.06
FACTSET RESEARCH SYSTEMS INC	396-028948	11/17/14	01/15/16	11.00	1,504.17	1,504.17	1,592.08	87.91
			Total	11.00	$1,504.17	$1,504.17	$1,592.08	$87.91
FLEETCOR TECHNOLOGIES	396-028948	11/17/14	01/11/16	20.00	2,968.76	2,968.76	2,484.72	-484.04
		11/20/14	01/11/16	1.00	156.80	156.80	124.24	-32.56
		11/20/14	01/11/16	17.00	2,665.62	2,665.62	2,112.01	-553.61
			Total	38.00	$5,791.18	$5,791.18	$4,720.97	-$1,070.21
TABLEAU SOFTWARE INC CL-A	396-028948	05/11/15	05/18/16	55.00	6,197.14	6,197.14	2,654.25	-3,542.89
		05/20/15	06/07/16	10.00	1,131.84	1,131.84	552.18	-579.66
		05/26/15	06/07/16	30.00	3,329.27	3,329.27	1,656.53	-1,672.74
		05/29/15	06/07/16	55.00	6,179.09	6,179 09	3,036.98	-3,142.11
			Total	150.00	$16,837.34	$16,837.34	$7,899.94	-$8,937.40
RALPH LAUREN CORP CL A	396-028948	03/11/15	06/07/16	28.00	3,618.82	3,618.82	2,483.64	-1,135.18
			Total	28.00	$3,618.82	$3,618.82	$2,483.64	-$1,135.18
MICHAEL KORS HOLDINGS LTD	396-028948	11/17/14	02/04/16	68.00	4,926.41	4,926.41	3,492.04	-1,434.37
		01/13/15	02/04/16	13.00	909.39	909.39	667.60	-241.79
		01/28/15	02/04/16	23.00	1,627.92	1,627.92	1,181.13	-446.79

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02894!

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (GOP) 396-028948-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

LONG TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	104.00	$7,463.72	$7,463.72	$5,340.77	-$2,122.95
FACEBOOK INC CL-A	396-028948	11/17/14	02/05/16	72.00	5,332.84	5,332.84	7,519.50	2,186.66
		03/18/15	06/27/16	3.00	242.49	242.49	327.60	85.11
		06/22/15	06/27/16	20.00	1,687.29	1,687.29	2,183.98	496.69
			Total	95.00	$7,262.62	$7,262.62	$10,031.08	$2,768.46
LINKEDIN CORP-A	396-028948	11/17/14	06/07/16	39.00	8,706.07	8,706.07	5,224.71	-3,481.36
		01/13/15	05/27/16	1.00	228.08	228.08	129.99	-98.09
		01/13/15	06/07/16	3.00	684.23	684.23	401.90	-282.33
		03/18/15	05/27/16	19.00	4,938.45	4,938.45	2,469.79	-2,468.66
			Total	62.00	$14,556.83	$14,556.83	$8,226.39	-$6,330.44
ILLUMINA INC	396-028948	11/17/14	02/05/16	21.00	3,856.23	3,856.23	2,922.38	-933.85
			Total	21.00	$3,856.23	$3,856.23	$2,922.38	-$933.85
Total Net Long Term Gain/Loss					**$155,315.75**	**$155,315.75**	**$119,041.71**	**-$36,274.04**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$518,415.11**	**$518,415.11**	**$430,715.38**	**-$87,699.73**
Total Net Long Term Gain/Loss	**$155,315.75**	**$155,315.75**	**$119,041.71**	**-$36,274.04**
Total Net Realized Gain/Loss	**$673,730.86**	**$673,730.86**	**$549,757.09**	**-$123,973.77**

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02894

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (INTEQ)... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
BARCLAYS PLC ADR	396-029820	03/17/15	07/14/15	188.00	$2,811.82	$2,811.82	$3,214.68	$402.86
		05/29/15	07/14/15	109.00	1,813.43	1,813.43	1,863.83	50.40
			Total	297.00	$4,625.25	$4,625.25	$5,078.51	$453.26
SOFTBANK CORP UNSPONS ADR	396-029820	08/26/15	06/27/16	33.00	937.52	937.52	900.56	-36.96
		12/29/15	06/27/16	49.00	1,248.03	1,248.03	1,337.20	89.17
		01/05/16	06/27/16	74.00	1,849.20	1,849.20	2,019.44	170 24
		03/29/16	06/27/16	68 00	1,642.29	1,642.29	1,855.70	213.41
			Total	224.00	$5,677.04	$5,677.04	$6,112.90	$435.86
INFOSYS LIMITED ADR	396-029820	03/17/15	07/06/15	522.00	9,319.47	9,319.47	8,273.71	-1,045.76
		05/29/15	07/06/15	298.00	4,716.92	4,716.92	4,723.30	6.38
			Total	820.00	$14,036.39	$14,036.39	$12,997.01	-$1,039.38
WISDOMTREE TRUST INDIA	396-029820	03/17/15	12/31/15	649.00	15,191.08	15,191.08	12,923.62	-2,267.46
		05/29/15	12/31/15	368.00	8,153.11	8,153.11	7,328.03	-825.08
		06/17/15	12/31/15	114.00	2,394.91	2,394.91	2,270.10	-124.81
		12/29/15	12/31/15	253.00	5,039.10	5,039.10	5,038.02	-1.08
			Total	1,384.00	$30,778.20	$30,778.20	$27,559.77	-$3,218.43
AUTOHOME INC SP ADR RP CL A	396-029820	04/16/15	01/11/16	60.00	3,115.66	3,115.66	1,736.00	-1,379.66
		05/20/15	01/11/16	21.00	965.51	965.51	607.60	-357.91
		05/29/15	01/11/16	46.00	2,135.35	2,135.35	1,330.93	-804.42
		09/16/15	01/11/16	25.00	765.38	765.38	723.33	-42.05
		12/29/15	01/11/16	31.00	1,097.37	1,097.37	896.93	-200.44
			Total	183.00	$8,079.27	$8,079.27	$5,294.79	-$2,784.48
WISDOMTREE TRUST JAPN HEDGE EQ	396-029820	03/17/15	02/08/16	279.00	15,531.04	15,531.04	11,861.21	-3,669.83
		05/29/15	02/08/16	159.00	9,494.69	9,494.69	6,759.62	-2,735.07
		12/29/15	02/08/16	96 00	4,902.32	4,902.32	4,081.28	-821 04
			Total	534.00	$29,928.05	$29,928.05	$22,702.11	-$7,225.94
SPDR S&P CHINA ETF	396-029820	03/17/15	01/04/16	189.00	15,256.08	15,256.08	13,337.88	-1,918.20
		05/29/15	01/04/16	107.00	10,209.59	10,209.59	7,551.07	-2,658.52
		12/29/15	01/04/16	66.00	4,920.88	4,920.88	4,657.67	-263.21
			Total	362.00	$30,386.55	$30,386.55	$25,546.62	-$4,839.93
ISHARES MSCI EMERGING MKTS ETF	396-029820	03/17/15	01/04/16	362.00	14,196.66	14,196.66	11,295.71	-2,900.95
		05/29/15	01/04/16	205.00	8,476.75	8,476.75	6,396.74	-2,080.01
		09/09/15	01/04/16	25.00	830.25	830.25	780.09	-50.16
		09/16/15	01/04/16	11.00	381.43	381.43	343.24	-38.19
		12/29/15	01/04/16	132.00	4,333.14	4,333.14	4,118 88	-214.26

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02982

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (INTEQ)... — July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	735.00	$28,218.23	$28,218.23	$22,934.66	-$5,283.57
ANHEUSER BUSCH INBEV SA SPON	396-029820	03/17/15	08/03/15	23.00	2,791.55	2,791.55	2,764.89	-26.66
		05/29/15	08/03/15	14.00	1,701.62	1,701.62	1,682.97	-18.65
			Total	37.00	$4,493.17	$4,493.17	$4,447.86	-$45.31
ISHARES MSCI EAFE ETF	396-029820	03/17/15	02/08/16	237.00	15,098.11	15,098.11	12,448.74	-2,649.37
		05/29/15	02/08/16	135.00	9,038.24	9,038.24	7,091.05	-1,947.19
		12/29/15	02/08/16	82.00	4,900.88	4,900.88	4,307.16	-593.72
			Total	454.00	$29,037.23	$29,037.23	$23,846.95	-$5,190.28
ISHARES MSCI JAPAN ETF	396-029820	03/17/15	01/20/16	488.00	6,138.26	6,138.26	5,280.06	-858.20
		03/17/15	02/08/16	942.00	11,848.85	11,848.85	10,211.18	-1,637.67
		05/29/15	02/08/16	812.00	10,611.46	10,611.46	8,802.00	-1,809.46
		12/29/15	02/08/16	2.00	24.62	24.62	21.68	-2.94
		12/29/15	02/08/16	488.00	6,006.89	6,006.89	5,289.87	-717.02
			Total	2,732.00	$34,630.08	$34,630.08	$29,604.79	-$5,025.29
WISDOMTREE EUROPE HEDGED EQUIT	396-029820	03/17/15	02/08/16	244.00	16,286.95	16,286.95	11,639 09	-4,647 86
		05/29/15	02/08/16	140.00	9,173.82	9,173.82	6,678.17	-2,495.65
		12/29/15	02/08/16	84.00	4,608.82	4,608.82	4,006.90	-601.92
			Total	468.00	$30,069.59	$30,069.59	$22,324.16	-$7,745.43
Total Net Short Term Gain/Loss					**$249,959.05**	**$249,959.05**	**$208,450.13**	**-$41,508.92**

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
SOFTBANK CORP UNSPONS ADR	396-029820	05/20/15	06/27/16	124.00	$3,717.28	$3,717.28	$3,383.92	-$333.36
		05/29/15	06/27/16	70.00	2,094.05	2,094.05	1,910.28	-183.77
			Total	194.00	$5,811.33	$5,811.33	$5,294.20	-$517.13
Total Net Long Term Gain/Loss					**$5,811.33**	**$5,811.33**	**$5,294.20**	**-$517.13**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$249,959.05**	**$249,959.05**	**$208,450.13**	**-$41,508.92**
Total Net Long Term Gain/Loss	**$5,811.33**	**$5,811.33**	**$5,294.20**	**-$517.13**
Total Net Realized Gain/Loss	**$255,770.38**	**$255,770.38**	**$213,744.33**	**-$42,026.05**

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.02982(

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (G&I) 396-031697-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
UNITED TECHNOLOGIES CORP	396-031697	05/02/16	06/22/16	8.00	$834.40	$834.40	$809.75	-$24.65
			Total	8.00	$834.40	$834.40	$809.75	-$24.65
KINDER MORGAN INCORP	396-031697	01/26/15	01/12/16	51.00	2,156.23	2,156.23	696.74	-1,459.49
		02/02/15	01/12/16	444.00	18,420.27	18,420.27	6,065.73	-12,354 54
		05/18/15	07/01/15	76.00	3,251.65	3,251.65	2,881.96	-369.69
		05/18/15	08/21/15	48.00	2,053.67	2,053.67	1,551.70	-501.97
		05/18/15	01/12/16	213.00	9,113.19	9,113.19	2,909.91	-6,203.28
		10/07/15	01/12/16	18.00	586.41	586.41	245.91	-340.50
		12/28/15	01/12/16	388.00	5,954.44	5,954.44	5,300.67	-653.77
			Total	1,238.00	$41,535.86	$41,535.86	$19,652.62	-$21,883.24
INTEL CORP	396-031697	12/28/15	01/19/16	220.00	7,650.52	7,650.52	6,528.46	-1,122.06
			Total	220.00	$7,650.52	$7,650.52	$6,528.46	-$1,122.06
WELLS FARGO & CO NEW	396-031697	10/22/15	06/27/16	38.00	2,052.70	2,052.70	1,712.93	-339.77
		11/03/15	06/27/16	97.00	5,313 57	5,313.57	4,372.47	-941.10
			Total	135.00	$7,366 27	$7,366.27	$6,085.40	-$1,280.87
BRISTOL MYERS SQUIBB CO	396-031697	03/24/15	01/15/16	85.00	5,627.86	5,627.86	5,285.54	-342.32
		12/28/15	01/15/16	74.00	5,096.92	5,096.92	4,601.53	-495.39
			Total	159.00	$10,724.78	$10,724.78	$9,887.07	-$837.71
GENERAL ELECTRIC CO	396-031697	04/21/16	06/27/16	1,158.00	36,113.74	36,113.74	34,205.65	-1,908.09
		05/02/16	06/27/16	156.00	4,819.90	4,819.90	4,608.01	-211.89
			Total	1,314 00	$40,933.64	$40,933.64	$38,813.66	-$2,119.98
ABBVIE INC COM	396-031697	11/12/14	07/01/15	51.00	3,251.25	3,251.25	3,476.65	225.40
			Total	51.00	$3,251.25	$3,251.25	$3,476.65	$225.40
ALERIAN MLP ETF	396-031697	11/12/14	07/01/15	272.00	4,839.42	4,839.42	4,203.76	-635.66
		11/12/14	08/21/15	79.00	1,381.95	1,381.95	1,125 92	-256.03
		05/26/15	01/12/16	139.00	2,247.44	2,247.44	1,409.39	-838.05
		12/28/15	01/12/16	852.00	9,915.06	9,915.06	8,638.87	-1,276.19
			Total	1,342.00	$18,383.87	$18,383.87	$15,377.94	-$3,005.93
LOCKHEED MARTIN CORP	396-031697	12/28/15	05/13/16	20.00	4,362.92	4,362.92	4,839.22	476.30
		05/02/16	05/13/16	24.00	5,583.12	5,583.12	5,807.07	223.95
			Total	44.00	$9,946.04	$9,946.04	$10,646.29	$700.25
PROCTER & GAMBLE	396-031697	11/12/14	08/21/15	51.00	4,566.91	4,566.91	3,747.67	-819.24
		09/25/15	01/04/16	24.00	1,735.35	1,735.35	1,878.82	143.47
		09/28/15	01/04/16	32.00	2,300.58	2,300.58	2,505.10	204.52
		12/28/15	01/04/16	111.00	8,847.45	8,847.45	8,689.56	-157.89
			Total	218.00	$17,450.29	$17,450.29	$16,821.15	-$629.14
GENERAL MILLS INC	396-031697	11/12/14	07/06/15	39.00	1,983.82	1,983.82	2,223.25	239.43

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (G&I) 396-031697-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	39.00	$1,983.82	$1,983.82	$2,223.25	$239.43
PEPSICO INC NC	396-031697	12/28/15	06/22/16	8.00	804.22	804.22	829.59	25.37
		05/02/16	06/22/16	90.00	9,310.95	9,310.95	9,332.88	21.93
			Total	98.00	$10,115.17	$10,115.17	$10,162.47	$47.30
MC DONALDS CORP	396-031697	03/11/15	01/04/16	85.00	8,170.79	8,170.79	9,887.09	1,716.30
			Total	85.00	$8,170.79	$8,170.79	$9,887.09	$1,716.30
JOHNSON & JOHNSON	396-031697	11/12/14	08/21/15	22.00	2,392.00	2,392.00	2,155.03	-236.97
		05/26/15	08/21/15	11.00	1,112.11	1,112.11	1,077.51	-34.60
			Total	33 00	$3,504.11	$3,504.11	$3,232.54	-$271.57
Total Net Short Term Gain/Loss					**$181,850.81**	**$181,850.81**	**$153,604.34**	**-$28,246.47**

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
UNITED PARCEL SER INC CL-B	396-031697	09/26/13	01/15/16	11.00	$1,004.85	$1,004.85	$980.39	-$24.46
		10/10/13	01/15/16	8.00	718.62	718.62	713.01	-5.61
		01/08/14	01/15/16	20.00	2,039.60	2,039.60	1,782.53	-257.07
		03/13/14	01/15/16	79.00	7,654.31	7,654.31	7,041.01	-613.30
		11/12/14	01/15/16	20.00	2,172.35	2,172.35	1,782.55	-389.80
			Total	138.00	$13,589.73	$13,589.73	$12,299.49	-$1,290.24
AFLAC INCORPORATED	396-031697	01/08/14	07/01/15	31.00	2,000.66	2,000.66	1,931.46	-69.20
		03/13/14	07/01/15	151.00	9,677.01	9,677.01	9,408.08	-268.93
			Total	182.00	$11,677.67	$11,677.67	$11,339.54	-$338.13
UNITED TECHNOLOGIES CORP	396-031697	01/08/14	06/22/16	25.00	2,837.75	2,837.75	2,530.45	-307.30
		03/13/14	06/22/16	118.00	13,277.69	13,277.69	11,943.73	-1,333.96
		11/12/14	06/22/16	50.00	5,408.72	5,408.72	5,060.90	-347.82
			Total	193.00	$21,524.16	$21,524.16	$19,535.08	-$1,989.08
MICROSOFT CORP	396-031697	07/01/13	05/27/16	37.00	1,276.06	1,276.06	1,919.59	643.53
			Total	37.00	$1,276.06	$1,276.06	$1,919.59	$643.53
INTEL CORP	396-031697	10/10/13	08/06/15	26.00	600.08	600.08	757.72	157.64
		11/07/13	08/06/15	95.00	2,287.60	2,287.60	2,768.57	480.97
		11/07/13	01/19/16	18.00	433.44	433.44	534.15	100.71
		01/08/14	08/21/15	90.00	2,285.75	2,285.75	2,480.58	194.83
		03/13/14	08/21/15	99.00	2,420.30	2,420.30	2,728.63	308.33
		03/13/14	01/19/16	399.00	9,754.56	9,754.56	11,840.27	2,085.71
			Total	727.00	$17,781.73	$17,781.73	$21,109.92	$3,328.19
WELLS FARGO & CO NEW	396-031697	09/26/13	12/28/15	38.00	1,577.99	1,577.99	2,075.90	497.91

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (G&I) 396-031697-Portfolio... July 01, 2015 to June 30, 2016|Reporting Currency: USD

LONG TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	38.00	$1,577.99	$1,577.99	$2,075.90	$497.91
BRISTOL MYERS SQUIBB CO	396-031697	07/07/14	01/15/16	129.00	6,257.15	6,257.15	8,021.59	1,764.44
		11/10/14	01/15/16	116.00	6,736.39	6,736.39	7,213.21	476.82
		11/12/14	01/15/16	54.00	3,165.33	3,165.33	3,357.87	192.54
			Total	299.00	$16,158.87	$16,158.87	$18,592.67	$2,433.80
JPM ALERIAN MLP .000 5-24-24	396-031697	12/07/09	05/02/16	2,000.00	53,816.00	53,816.00	59,257.11	5,441.11
		09/02/11	05/02/16	700.00	24,508.05	24,508.05	20,739.99	-3,768.06
		01/14/15	05/02/16	1,200.00	48,798 60	48,798.60	35,554.26	-13,244.34
			Total	3,900.00	$127,122.65	$127,122.65	$115,551.36	-$11,571.29
ABBVIE INC COM	396-031697	05/14/14	12/28/15	43.00	2,269.56	2,269.56	2,524.17	254.61
		05/14/14	01/13/16	44.00	2,322.34	2,322.34	2,366.88	44.54
		06/12/14	01/13/16	24.00	1,287.03	1,287.03	1,291.03	4.00
		06/12/14	05/18/16	128.00	6,864.18	6,864.18	7,731.53	867.35
		10/23/14	05/18/16	196.00	11,643.57	11,643.57	11,838.90	195.33
			Total	435.00	$24,386.68	$24,386.68	$25,752.51	$1,365.83
ALERIAN MLP ETF	396-031697	07/01/13	05/02/16	6,900.00	109,343.40	109,343.40	83,566.83	-25,776.57
		08/06/13	01/12/16	206.00	3,256.23	3,256.23	2,088.74	-1,167.49
		08/30/13	01/12/16	53.00	823.67	823.67	537.39	-286.28
		09/26/13	01/12/16	188.00	2,957.79	2,957.79	1,906.23	-1,051.56
		10/10/13	01/12/16	76.00	1,182.27	1,182.27	770.60	-411.67
		01/08/14	08/21/15	163.00	2,638.13	2,638.13	2,323.09	-315.04
		01/08/14	01/12/16	44.00	698.98	698.98	446.14	-252 84
		03/13/14	01/12/16	903.00	14,307.55	14,307.55	9,155.98	-5,151.57
		01/14/15	05/02/16	3,100.00	46,294.78	46,294.78	37,544.52	-8,750.26
			Total	11,633.00	$181,502.80	$181,502.80	$138,339.52	-$43,163.28
VERIZON COMMUNICATIONS	396-031697	02/27/14	12/28/15	3.00	140.68	140.68	140.14	-0.54
		03/13/14	12/28/15	182.00	8,380.44	8,380.44	8,501.64	121.20
		10/24/14	12/28/15	211.00	10,253.69	10,253.69	9,856.30	-397.39
			Total	396.00	$18,774.81	$18,774.81	$18,498.08	-$276.73
ROCHE HOLDINGS ADR	396-031697	03/31/14	06/22/16	65.00	2,451.31	2,451.31	2,066.33	-384.98
			Total	65.00	$2,451.31	$2,451.31	$2,066.33	-$384.98
PFIZER INC	396-031697	07/01/13	12/28/15	78.00	2,180.88	2,180.88	2,527.40	346.52
		07/17/13	12/28/15	68.00	1,957.02	1,957.02	2,203.38	246.36
		07/17/13	05/27/16	16.00	460.48	460.48	553.48	93.00
		08/06/13	05/27/16	252.00	7,389.93	7,389.93	8,717.37	1,327.44
		08/30/13	05/27/16	33.00	933.83	933.83	1,141.56	207.73
		09/26/13	05/27/16	13.00	371.10	371.10	449.71	78.61

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (G&I) 396-031697-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

LONG TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	460.00	$13,293.24	$13,293.24	$15,592.90	$2,299.66
SANOFI ADR	396-031697	05/30/14	01/15/16	173.00	9,275.28	9,275.28	6,799.98	-2,475.30
		05/30/14	06/22/16	65.00	3,484.93	3,484.93	2,616.85	-868.08
		03/25/15	06/22/16	90.00	4,535.22	4,535.22	3,623.33	-911.89
			Total	328.00	$17,295.43	$17,295.43	$13,040.16	-$4,255.27
COCA COLA CO	396-031697	03/03/14	08/06/15	125.00	4,760.78	4,760.78	5,241.08	480.30
		03/03/14	11/12/15	83.00	3,161.15	3,161.15	3,452.20	291.05
			Total	208.00	$7,921.93	$7,921.93	$8,693.28	$771.35
PROCTER & GAMBLE	396-031697	08/30/13	08/06/15	3.00	232.62	232.62	227.51	-5.11
		09/26/13	08/06/15	34.00	2,646.47	2,646.47	2,578.46	-68.01
		10/10/13	08/06/15	15.00	1,161.15	1,161.15	1,137.56	-23 59
		01/08/14	08/06/15	1.00	80 22	80.22	75 84	-4.38
		01/08/14	08/21/15	25.00	2,005.50	2,005.50	1,837.10	-168 40
		01/08/14	01/04/16	13.00	1,042.86	1,042.86	1,017.70	-25.16
		03/13/14	01/04/16	144.00	11,418.70	11,418.70	11,272.95	-145.75
			Total	235.00	$18,587.52	$18,587.52	$18,147.12	-$440.40
SYSCO CORP	396-031697	09/26/13	08/06/15	64.00	2,049.05	2,049.05	2,307.26	258.21
		10/10/13	08/06/15	22.00	709.28	709.28	793.12	83.84
		11/07/13	08/06/15	46.00	1,524.70	1,524.70	1,658.35	133.65
		11/07/13	01/13/16	56.00	1,856.16	1,856.16	2,283.56	427.40
		01/08/14	01/13/16	58.00	2,087.13	2,087.13	2,365.11	277.98
		03/13/14	01/13/16	154.00	5,507.99	5,507.99	6,279.78	771.79
			Total	400.00	$13,734.31	$13,734.31	$15,687.18	$1,952.87
WAL MART STORES INC	396-031697	09/26/13	12/28/15	7.00	521.57	521.57	425.06	-96.51
		10/10/13	12/28/15	7.00	521.43	521.43	425.06	-96.37
		01/08/14	12/28/15	20.00	1,555.40	1,555.40	1,214.45	-340.95
		03/13/14	12/28/15	70.00	5,251.40	5,251.40	4,250.56	-1,000.84
		10/17/14	12/28/15	75 00	5,517.83	5,517.83	4,554.17	-963.66
		11/12/14	12/28/15	10.00	792.97	792.97	607.22	-185.75
			Total	189.00	$14,160.60	$14,160.60	$11,476.52	-$2,684.08
GENERAL MILLS INC	396-031697	09/26/13	07/06/15	15.00	725.50	725.50	855.10	129.60
		10/10/13	07/06/15	11.00	529.51	529.51	627.07	97.56
		01/08/14	07/06/15	31.00	1,503.81	1,503.81	1,767.20	263.39
		03/13/14	07/06/15	124.00	6,301.27	6,301.27	7,068.79	767.52
			Total	181.00	$9,060.09	$9,060.09	$10,318.16	$1,258.07
PEPSICO INC NC	396-031697	09/26/13	05/27/16	25.00	2,012 42	2,012.42	2,552.46	540.04

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (G&I) 396-031697-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

LONG TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
		10/10/13	05/27/16	15.00	1,202.70	1,202.70	1,531.47	328.77
			Total	40.00	$3,215.12	$3,215.12	$4,083.93	$868.81
ROYAL DUTCH SHELL PLC	396-031697	03/13/14	09/18/15	64.00	4,549.11	4,549.11	3,177.14	-1,371.97
			Total	64.00	$4,549.11	$4,549.11	$3,177.14	-$1,371.97
MC DONALDS CORP	396-031697	01/08/14	11/12/15	29.00	2,760.51	2,760.51	3,251.26	490.75
		01/08/14	11/12/15	2.00	190.40	190.40	224.22	33.82
		01/08/14	12/28/15	4.00	380.76	380.76	475.28	94 52
		03/13/14	08/21/15	65.00	6,313.94	6,313.94	6,432.62	118.68
		03/13/14	12/28/15	7.00	679.96	679.96	831.74	151.78
		03/13/14	01/04/16	91.00	8,839.51	8,839.51	10,584.99	1,745.48
		11/12/14	01/04/16	42.00	3,994.51	3,994.51	4,885.38	890.87
			Total	240.00	$23,159.59	$23,159.59	$26,685.49	$3,525.90
JOHNSON & JOHNSON	396-031697	01/08/14	08/21/15	22.00	2,068.22	2,068.22	2,155.03	86.81
			Total	22.00	$2,068.22	$2,068.22	$2,155.03	$86.81
APPLE INC	396-031697	11/12/14	05/13/16	67.00	7,443.49	7,443.49	6,057.97	-1,385.52
			Total	67.00	$7,443.49	$7,443.49	$6,057.97	-$1,385.52
Total Net Long Term Gain/Loss					**$572,313.11**	**$572,313.11**	**$522,194.87**	**-$50,118.24**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$181,850.81**	**$181,850.81**	**$153,604.34**	**-$28,246.47**
Total Net Long Term Gain/Loss	**$572,313.11**	**$572,313.11**	**$522,194.87**	**-$50,118.24**
Total Net Realized Gain/Loss	**$754,163.92**	**$754,163.92**	**$675,799.21**	**-$78,364.71**

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (CAP) 396-031698-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
COMCAST CORP (NEW) CLASS A	396-031698	05/29/15	08/24/15	15.00	$876.70	$876.70	$773.01	-$103.69
		07/13/15	08/24/15	245.00	15,620.98	15,620.98	12,625.87	-2,995.11
			Total	260.00	$16,497.68	$16,497.68	$13,398.88	-$3,098.80
HARLEY DAVIDSON INC	396-031698	11/17/14	09/14/15	129.00	8,838.33	8,838.33	7,047.39	-1,790.94
		11/25/14	09/14/15	234.00	16,327.09	16,327.09	12,783.63	-3,543.46
		01/13/15	09/14/15	124.00	8,068.64	8,068.64	6,774.23	-1,294.41
		04/13/15	09/14/15	127.00	7,942.95	7,942.95	6,938.12	-1,004.83
		05/29/15	09/14/15	121.00	6,476.74	6,476.74	6,610.34	133.60
			Total	735.00	$47,653.75	$47,653.75	$40,153.71	-$7,500.04
INTUIT INC	396-031698	05/29/15	01/15/16	38.00	3,938.14	3,938.14	3,468.64	-469.50
		05/29/15	01/15/16	53.00	5,492.67	5,492.67	4,837.83	-654.84
			Total	91.00	$9,430.81	$9,430.81	$8,306.47	-$1,124.34
ALIBABA GROUP HLDG LTD	396-031698	05/26/15	07/07/15	191.00	17,575.72	17,575.72	14,955.25	-2,620.47
		05/29/15	07/07/15	10.00	897.85	897.85	783.00	-114.85
			Total	201.00	$18,473.57	$18,473.57	$15,738.25	-$2,735.32
BIOGEN INC COM	396-031698	07/15/15	06/07/16	31.00	12,561.28	12,561.28	8,092.50	-4,468.78
			Total	31.00	$12,561.28	$12,561.28	$8,092.50	-$4,468.78
HCA HOLDINGS INC	396-031698	05/29/15	01/06/16	157.00	12,770.44	12,770.44	10,332.78	-2,437.66
		12/28/15	01/06/16	79.00	5,362.87	5,362.87	5,199.30	-163.57
			Total	236.00	$18,133.31	$18,133.31	$15,532.08	-$2,601.23
BAIDU INC ADS	396-031698	09/15/14	07/07/15	18.00	3,866.34	3,866.34	3,344.08	-522.26
		09/18/14	07/07/15	62.00	14,059.81	14,059.81	11,518.51	-2,541.30
		11/17/14	07/07/15	24.00	5,863.01	5,863.01	4,458.78	-1,404.23
			Total	104.00	$23,789.16	$23,789.16	$19,321.37	-$4,467.79
STRYKER CORP	396-031698	11/17/14	10/22/15	63.00	5,572.04	5,572.04	6,212.04	640.00
		05/29/15	10/22/15	86.00	8,270.59	8,270.59	8,479.94	209.35
			Total	149.00	$13,842.63	$13,842.63	$14,691.98	$849.35
APPLE INC	396-031698	05/26/15	07/07/15	99.00	12,931.42	12,931.42	12,306.21	-625.21
		05/29/15	07/07/15	26.00	3,389.71	3,389.71	3,231.94	-157.77
			Total	125.00	$16,321.13	$16,321.13	$15,538.15	-$782.98
L BRANDS INC COM	396-031698	05/29/15	01/15/16	30.00	2,596.58	2,596.58	2,784.99	188.41
		06/24/15	07/07/15	46.00	4,032.10	4,032.10	3,943.70	-88.40
		06/24/15	01/15/16	27.00	2,366.66	2,366.66	2,506.49	139.83
		12/28/15	01/15/16	109.00	10,555.83	10,555.83	10,118.82	-437.01
			Total	212.00	$19,551.17	$19,551.17	$19,354.00	-$197.17
DANAHER CORPORATION	396-031698	05/29/15	01/15/16	33.00	2,847.52	2,847.52	2,821.35	-26.17
		12/28/15	01/15/16	71.00	6,623.39	6,623.39	6,070.19	-553.20

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (CAP) 396-031698-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	104.00	$9,470.91	$9,470.91	$8,891.54	-$579.37
PROSHARES SHORT S&P500	396-031698	01/08/16	03/30/16	2,446.00	53,879.27	53,879.27	49,677.17	-4,202.10
		01/08/16	04/01/16	294.00	6,476.08	6,476.08	5,962.31	-513.77
		01/13/16	04/01/16	2,124.00	47,427.01	47,427.01	43,074.62	-4,352.39
		02/05/16	04/01/16	393.00	8,814.87	8,814.87	7,970.02	-844.85
			Total	5,257.00	$116,597.23	$116,597.23	$106,684.12	-$9,913.11
Total Net Short Term Gain/Loss					**$322,322.63**	**$322,322.63**	**$285,703.05**	**-$36,619.58**

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
RESMED INC	396-031698	05/29/15	06/09/16	116.00	$6,829.71	$6,829.71	$7,002.78	$173.07
			Total	116.00	$6,829.71	$6,829.71	$7,002.78	$173.07
WELLS FARGO & CO NEW	396-031698	05/29/15	06/27/16	210.00	11,750.57	11,750.57	9,466.19	-2,284 38
			Total	210.00	$11,750.57	$11,750.57	$9,466.19	-$2,284.38
TIFFANY & COMPANY NEW	396-031698	11/17/14	06/27/16	78.00	7,935.46	7,935.46	4,477.09	-3,458.37
		05/29/15	06/27/16	120.00	11,238.80	11,238.80	6,887.84	-4,350.96
			Total	198.00	$19,174.26	$19,174.26	$11,364.93	-$7,809.33
AMAZON COM INC	396-031698	08/06/13	02/09/16	4.00	1,203.24	1,203.24	1,935.70	732.46
			Total	4.00	$1,203.24	$1,203.24	$1,935.70	$732.46
ALIBABA GROUP HLDG LTD	396-031698	03/16/15	06/27/16	39.00	3,310.40	3,310.40	2,884.14	-426.26
		05/29/15	06/27/16	72.00	6,464.53	6,464.53	5,324.57	-1,139.96
			Total	111.00	$9,774.93	$9,774.93	$8,208.71	-$1,566.22
BIOGEN INC COM	396-031698	01/13/15	06/07/16	18.00	6,439.11	6,439.11	4,698.88	-1,740.23
		05/29/15	06/07/16	26.00	10,299.04	10,299.04	6,787.26	-3,511.78
			Total	44.00	$16,738.15	$16,738.15	$11,486.14	-$5,252.01
HCA HOLDINGS INC	396-031698	07/23/13	01/06/16	77.00	3,003.96	3,003.96	5,067.67	2,063.71
		08/06/13	01/06/16	19.00	731.12	731.12	1,250.46	519.34
		08/30/13	01/06/16	20.00	768.20	768.20	1,316.28	548.08
		09/23/13	01/06/16	31.00	1,300.68	1,300.68	2,040.23	739.55
		09/25/13	01/06/16	121.00	5,092.01	5,092.01	7,963.48	2,871.47
		09/30/13	01/06/16	162.00	6,914.78	6,914.78	10,661.85	3,747.07
		10/10/13	01/06/16	25.00	1,152.75	1,152.75	1,645.35	492.60
		11/06/13	01/06/16	181.00	8,432.81	8,432.81	11,912.31	3,479.50
		03/13/14	01/06/16	106.00	5,080.31	5,080.31	6,976.27	1,895.96
			Total	742.00	$32,476.62	$32,476.62	$48,833.90	$16,357.28
GILEAD SCIENCE	396-031698	05/29/15	06/09/16	157.00	17,618.60	17,618.60	13,572.74	-4,045.86

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (CAP) 396-031698-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

LONG TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	157.00	$17,618.60	$17,618.60	$13,572.74	-$4,045.86
STRYKER CORP	396-031698	01/31/14	10/22/15	129.00	9,981.66	9,981.66	12,719.90	2,738.24
		02/11/14	10/22/15	59.00	4,762.10	4,762.10	5,817.63	1,055.53
		02/25/14	10/22/15	65.00	5,349.66	5,349.66	6,409.25	1,059.59
		03/13/14	10/22/15	89.00	7,224.13	7,224.13	8,775.74	1,551.61
			Total	342.00	$27,317.55	$27,317.55	$33,722.52	$6,404.97
APPLE INC	396-031698	05/29/15	06/27/16	28.00	3,650.46	3,650.46	2,576 09	-1,074.37
			Total	28.00	$3,650.46	$3,650.46	$2,576.09	-$1,074.37
L BRANDS INC COM	396-031698	11/17/14	06/09/16	47.00	3,649.44	3,649.44	3,228.18	-421.26
		05/29/15	06/09/16	86.00	7,443.54	7,443.54	5,906.87	-1,536.67
			Total	133.00	$11,092.98	$11,092.98	$9,135.05	-$1,957.93
DANAHER CORPORATION	396-031698	07/01/13	02/05/16	191 00	12,385.41	12,385.41	16,240.64	3,855.23
		07/15/13	02/05/16	12.00	820.25	820.25	1,020.35	200.10
		08/06/13	02/05/16	106 00	7,103.75	7,103.75	9,013.13	1,909.38
		08/30/13	02/05/16	27 00	1,766.07	1,766.07	2,295.80	529.73
		09/26/13	02/05/16	20.00	1,390.20	1,390.20	1,700.59	310.39
		10/10/13	02/05/16	21.00	1,438.24	1,438.24	1,785.62	347.38
		02/27/14	02/05/16	17.00	1,308.79	1,308.79	1,445.50	136.71
		03/13/14	02/05/16	163.00	12,138.59	12,138.59	13,859.81	1,721.22
		11/17/14	01/15/16	102.00	8,401.29	8,401.29	8,720.55	319 26
		11/17/14	02/05/16	11.00	906.02	906.02	935.33	29.31
			Total	670.00	$47,658.61	$47,658.61	$57,017.32	$9,358.71
FACEBOOK INC CL-A	396-031698	01/28/15	06/27/16	40.00	3,084.91	3,084.91	4,367.96	1,283.05
		05/26/15	06/27/16	77.00	6,126.01	6,126.01	8,408.32	2,282.31
		05/29/15	06/27/16	251.00	19,810.20	19,810.20	27,408.92	7,598.72
			Total	368.00	$29,021.12	$29,021.12	$40,185.20	$11,164.08
Total Net Long Term Gain/Loss					**$234,306.80**	**$234,306.80**	**$254,507.27**	**$20,200.47**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$322,322.63**	**$322,322.63**	**$285,703.05**	**-$36,619.58**
Total Net Long Term Gain/Loss	**$234,306.80**	**$234,306.80**	**$254,507.27**	**$20,200.47**
Total Net Realized Gain/Loss	**$556,629.43**	**$556,629.43**	**$540,210.32**	**-$16,419.11**

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169Σ

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (BAC Stk)... July 01, 2015 to June 30, 2016 | Reporting Currency USD

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
BANK OF AMERICA CORP	396-031699	11/23/05	08/06/15	2,500 00	$116,559 54	$116,559 54	$44,449 18	-$72,110 36
		11/29/05	08/06/15	1,500 00	70,560.00	70,560.00	26,669.51	-43,890 49
		11/29/05	08/06/15	1,500 00	70,770 00	70,770.00	26,669 51	-44,100 49
		(1) 01/03/06	08/06/15	100 00	4,641 00	4,641 00	1,777.96	-2,863.04
			Total	5,600.00	$262,530.54	$262,530.54	$99,566 16	-$162,964.38
Total Net Long Term Gain/Loss					**$262,530.54**	**$262,530.54**	**$99,566.16**	**-$162,964.38**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total Net Long Term Gain/Loss	**$262,530.54**	**$262,530.54**	**$99,566.16**	**-$162,964.38**
Total Net Realized Gain/Loss	**$262,530.54**	**$262,530.54**	**$99,566.16**	**-$162,964.38**

(1) Donated Shares-	4641.00	4641.00	1777.96	(2863.04)
Book	3463.00	3463.00	1777.96	(1685.04)
	257,889.54	257,889.54	97788.20	(160101.54)
	261,352.54	261,357.54	99566.16	(161,786.38)

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03169

GAIN/LOSS: REALIZED DETAIL

Morgan Stanley

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (CORP) 396-031701-Portfolio... July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
SPDR BARCLAYS CAPITAL CONVERTI	396-031701	06/09/15	01/25/16	1,543.00	$74,693.54	$74,693.54	$62,836.13	-$11,857.41
			Total	1,543.00	$74,693.54	$74,693.54	$62,836.13	-$11,857.41
Total Net Short Term Gain/Loss					**$74,693.54**	**$74,693.54**	**$62,836.13**	**-$11,857.41**

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
EXPEDIA INC 5.950 8-15-20	396-031701	11/25/14	06/17/16	125,000.00	$141,093.75	$137,000.37	$138,912.50	$1,912.13
			Total	125,000.00	$141,093.75	$137,000.37	$138,912.50	$1,912.13
HANESBRANDS INC. 6 3/8 12-15-20	396-031701	11/25/14	05/11/16	50,000.00	53,335.00	52,619.00	51,625.00	-994.00
			Total	50,000.00	$53,335.00	$52,619.00	$51,625.00	-$994.00
NUCOR CORP 4 1/8 9-15-22	396-031701	12/09/10	02/09/16	125,000.00	121,417.50	121,417.50	128,787.50	7,370.00
			Total	125,000.00	$121,417.50	$121,417.50	$128,787.50	$7,370.00
Total Net Long Term Gain/Loss					**$315,846.25**	**$311,036.87**	**$319,325.00**	**$8,288.13**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	$74,693.54	$74,693.54	$62,836.13	-$11,857.41
Total Net Long Term Gain/Loss	$315,846.25	$311,036.87	$319,325.00	$8,288.13
Total Net Realized Gain/Loss	$390,539.79	$385,730.41	$382,161.13	-$3,569.28

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03170

Morgan Stanley

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (TAP) 396-032640-AAA

July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
S & P 500 INDEX FUND	396-032640	04/06/15	07/08/15	3.00	$627.81	$627.81	$617.66	-$10.15
		04/06/15	07/08/15	6.00	1,255.61	1,255.61	1,235.33	-20.28
		04/06/15	07/08/15	6.00	1,255.61	1,255.61	1,235.33	-20.28
		04/06/15	07/08/15	235.00	49,178.08	49,178.08	48,383.56	-794.52
		04/06/15	07/08/15	9.00	1,883.42	1,883.42	1,852.99	-30.43
		04/06/15	07/08/15	6.00	1,255.61	1,255.61	1,235.32	-20.29
		04/06/15	07/08/15	278.00	58,176.62	58,176.62	57,236.73	-939.89
		07/10/15	08/20/15	235.00	49,107.19	49,107.19	48,220.86	-886.33
		07/10/15	08/20/15	6.00	1,253.80	1,253.80	1,231.17	-22.63
		07/10/15	08/20/15	6.00	1,253.80	1,253.80	1,231.17	-22.63
		07/10/15	08/20/15	9.00	1,880.70	1,880.70	1,846.75	-33.95
		07/10/15	08/20/15	3.00	626.90	626.90	615.59	-11.31
		07/10/15	08/20/15	278.00	58,092.76	58,092.76	57,044.24	-1,048.52
		09/30/15	01/04/16	572.00	110,292.53	110,292.53	115,445.83	5,153.30
		03/18/16	03/23/16	558.00	115,310.70	115,310.70	114,048.13	-1,262.57
			Total	2,210.00	$451,451.14	$451,451.14	$451,480.66	$29.52
ISHARES RUSSELL 1000 ETF	396-032640	04/06/15	07/08/15	3.00	350.24	350.24	343.91	-6.33
		04/06/15	07/08/15	1.00	116.75	116.75	114.64	-2.11
		04/06/15	07/08/15	148.00	17,278.72	17,278.72	16,966.41	-312.31
		04/06/15	07/08/15	2.00	233.50	233.50	229.28	-4.22
		04/06/15	07/08/15	1.00	116.75	116.75	114.64	-2.11
		04/06/15	07/08/15	1.00	116.75	116.75	114.64	-2.11
		07/10/15	08/20/15	2.00	232.69	232.69	228.12	-4.57
		07/10/15	08/20/15	148.00	17,219.22	17,219.22	16,880.64	-338.58
		07/10/15	08/20/15	1.00	116.35	116.35	114.05	-2.30
		07/10/15	08/20/15	1.00	116.35	116.35	114.06	-2.29
		07/10/15	08/20/15	3.00	349.04	349 04	342.18	-6.86
		09/30/15	01/04/16	165.00	17,670.58	17,670.58	18,412.60	742.02
		03/18/16	03/23/16	164.00	18,691.52	18,691.52	18,483.44	-208.08
			Total	640.00	$72,608.46	$72,608.46	$72,458.61	-$149.85
SPDR TRUST SERIES 1	396-032640	04/06/15	07/08/15	12.00	2,494.44	2,494.44	2,455.24	-39.20
		04/06/15	07/08/15	4.00	831.48	831.48	818.41	-13.07
		04/06/15	07/08/15	2.00	415.74	415.74	409.21	-6.53
		04/06/15	07/08/15	515.00	107,052.90	107,052.90	105,370.72	-1,682.18
		04/06/15	07/08/15	9.00	1,870.83	1,870.83	1,841.43	-29.40
		04/06/15	07/08/15	4.00	831.48	831.48	818.41	-13.07
		07/10/15	08/20/15	9.00	1,869.12	1,869.12	1,835.91	-33.21

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03264(

THE ZABAN FOUNDATION, INC.-ZABAN FOUNDA (TAP) 396-032640-AAA July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
		07/10/15	08/20/15	515.00	106,955.20	106,955.20	105,054.82	-1,900.38
		07/10/15	08/20/15	4.00	830.72	830.72	815.96	-14.76
		07/10/15	08/20/15	12.00	2,492.16	2,492.16	2,447.88	-44.28
		09/30/15	01/04/16	575.00	110,261.08	110,261.08	115,483.06	5,221.98
		03/18/16	03/23/16	564.00	115,332.36	115,332.36	114,690.73	-641.63
			Total	2,225.00	$451,237.51	$451,237.51	$452,041.78	$804.27
VANGUARD INDEX FDS S&P 500 ETF	396-032640	04/06/15	07/08/15	323.00	61,544.09	61,544.09	60,603.31	-940.78
		04/06/15	07/08/15	1.00	190.54	190.54	187.63	-2.91
		04/06/15	07/08/15	12.00	2,286.47	2,286.47	2,251.52	-34.95
		04/06/15	07/08/15	253.00	48,206.37	48,206.37	47,469.47	-736.90
		04/06/15	07/08/15	7.00	1,333.77	1,333.77	1,313.38	-20.39
		07/10/15	08/20/15	12.00	2,285.48	2,285.48	2,244.10	-41.38
		07/10/15	08/20/15	1.00	190.46	190.46	187.01	-3.45
		07/10/15	08/20/15	253.00	48,185.45	48,185.45	47,313.16	-872.29
		07/10/15	08/20/15	323.00	61,517.39	61,517.39	60,403.77	-1,113.62
		09/30/15	01/04/16	627.00	110,232.12	110,232 12	115,452.96	5,220.84
		03/18/16	03/23/16	612.00	115,362.18	115,362.18	114,124.49	-1,237.69
			Total	2,424.00	$451,334.32	$451,334.32	$451,550.80	$216.48
ISHARES CORE S&P TOTAL US STOC	396-032640	04/06/15	07/08/15	2.00	190.75	190.75	187.46	-3.29
		04/06/15	07/08/15	1.00	95.38	95.38	93.73	-1.65
		04/06/15	07/08/15	188.00	17,930.86	17,930.86	17,620.84	-310.02
		07/10/15	08/20/15	188.00	17,890.27	17,890.27	17,534.37	-355.90
		07/10/15	08/20/15	1.00	95.16	95.16	93.27	-1.89
		09/30/15	01/04/16	202.00	17,710.25	17,710.25	18,446.30	736.05
		03/18/16	03/23/16	201.00	18,726.37	18,726.37	18,493.70	-232.67
			Total	783.00	$72,639.04	$72,639.04	$72,469.67	-$169.37
Total Net Short Term Gain/Loss					**$1,499,270.47**	**$1,499,270.47**	**$1,500,001.52**	**$731.05**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$1,499,270.47**	**$1,499,270.47**	**$1,500,001.52**	**$731.05**
Total Net Long Term Gain/Loss	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total Net Realized Gain/Loss	**$1,499,270.47**	**$1,499,270.47**	**$1,500,001.52**	**$731.05**

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03264

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-THE ZABAN FOUNDATION, INC.... | **July 01, 2015 to June 30, 2016 | Reporting Currency: USD**

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
CFI TRIGP SPX .000 11-02-15	396-034119	10/31/12	11/02/15	10,000.00	$100,000.00	$100,000.00	$132,000.00	$32,000.00
			Total	10,000.00	$100,000.00	$100,000.00	$132,000.00	$32,000.00
Total Net Long Term Gain/Loss					**$100,000.00**	**$100,000.00**	**$132,000.00**	**$32,000.00**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total Net Long Term Gain/Loss	**$100,000.00**	**$100,000.00**	**$132,000.00**	**$32,000.00**
Total Net Realized Gain/Loss	**$100,000.00**	**$100,000.00**	**$132,000.00**	**$32,000.00**

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03411

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FND (CCP) 396-035174-REG | **July 01, 2015 to June 30, 2016 | Reporting Currency: USD**

SHORT TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
AMERICAN EXPRESS CO 80.000 JUL C	396-035174	07/20/15	04/21/15	2.00	-	-	$289.99	$289.99
			Total	2.00	$0.00	$0.00	$289.99	$289.99
VERIZON COMMUNICATION 50.000 AUG C	396-035174	08/24/15	05/18/15	7.00	-	-	660 02	660.02
			Total	7.00	$0.00	$0.00	$660.02	$660.02
MC DONALDS CORP 97.500 SEP C	396-035174	09/21/15	06/25/15	3.00	-	-	707.56	707.56
			Total	3.00	$0.00	$0.00	$707.56	$707.56
ROSS STORES INC	396-035174	11/05/15	12/21/15	400.00	20,612.48	20,612.48	21,395.32	782.84
			Total	400.00	$20,612.48	$20,612.48	$21,395.32	$782.84
UNILEVER PLC (NEW) AD 45.000 AUG C	396-035174	08/24/15	06/25/15	7.00	-	-	600.37	600.37
			Total	7.00	$0.00	$0.00	$600.37	$600.37
UNITED PARCEL SER INC CL-B	396-035174	09/22/15	11/11/15	300.00	29,688.96	29,688.96	30,821.42	1,132.46
			Total	300.00	$29,688.96	$29,688.96	$30,821.42	$1,132.46
T ROWE PRICE GROUP INC	396-035174	09/22/15	11/20/15	300.00	20,639.34	20,639.34	21,614.59	975.25
		09/22/15	12/21/15	75.00	5,159.84	5,159.84	5,268.65	108.81
			Total	375.00	$25,799.18	$25,799.18	$26,883.24	$1,084.06
WELLS FARGO & CO NEW 55.000 JAN C	396-035174	12/21/15	10/22/15	8.00	448.00	448.00	835.18	387.18
			Total	8 00	$448.00	$448 00	$835.18	$387.18
PAYCHEX INC 48.000 SEP C	396-035174	09/21/15	07/21/15	3.00	-	-	164.99	164.99
			Total	3.00	$0.00	$0.00	$164.99	$164.99
AFLAC INCORPORATED	396-035174	03/24/15	11/13/15	300.00	19,129.47	19,129.47	17,964.95	-1,164.52
			Total	300.00	$19,129.47	$19,129.47	$17,964.95	-$1,164.52
ROSS STORES INC 52.500 JAN C	396-035174	12/21/15	11/05/15	4.00	788.00	788.00	759.98	-28.02
			Total	4.00	$788.00	$788.00	$759.98	-$28.02
AMERICAN EXPRESS CO	396-035174	04/21/15	12/21/15	385.00	29,884.62	29,884.62	26,211.54	-3,673.08
			Total	385.00	$29,884.62	$29,884.62	$26,211.54	-$3,673.08
GLAXOSMITHKLINE PLC A 42.000 NOV C	396-035174	11/23/15	08/25/15	7.00	-	-	769.98	769.98
			Total	7.00	$0.00	$0.00	$769.98	$769.98
AMERICAN EXPRESS CO 77.500 NOV C	396-035174	11/23/15	09/22/15	3.00	-	-	470.99	470.99
			Total	3.00	$0.00	$0.00	$470.99	$470.99
CONOCOPHILLIPS	396-035174	03/11/15	10/14/15	300.00	18,428.40	18,428.40	14,060.73	-4,367.67
		03/11/15	10/22/15	85.00	5,221.38	5,221.38	4,580.99	-640.39
			Total	385.00	$23,649.78	$23,649.78	$18,641.72	-$5,008.06
BECTON DICKINSON & CO 150.000 SEP C	396-035174	09/21/15	07/21/15	3.00	-	-	551.59	551.59

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03517.

THE ZABAN FOUNDATION, INC.-ZABAN FND (CCP) 396-035174-REG

July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	3.00	$0.00	$0.00	$551.59	$551.59
UNITED TECHNOLOGIES CORP	396-035174	07/21/15	09/22/15	385.00	39,289.48	39,289.48	33,880.72	-5,408.76
			Total	385.00	$39,289.48	$39,289.48	$33,880.72	-$5,408.76
TOTAL S A SPON ADR	396-035174	03/11/15	11/20/15	700 00	33,520.61	33,520.61	32,899.39	-621.22
		03/11/15	12/21/15	70.00	3,352.06	3,352.06	3,099.04	-253.02
			Total	770.00	$36,872.67	$36,872.67	$35,998.43	-$874.24
QUALCOMM INC 65.000 OCT C	396-035174	10/19/15	07/28/15	3.00	-	-	380.99	380.99
			Total	3.00	$0.00	$0.00	$380.99	$380.99
RALPH LAUREN CORP CL 140.000 JUL C	396-035174	07/20/15	04/21/15	3.00	-	-	1,171.63	1,171.63
			Total	3.00	$0.00	$0.00	$1,171.63	$1,171.63
MICROSOFT CORP	396-035174	06/25/15	11/16/15	700.00	32,044.53	32,044.53	31,982.40	-62.13
			Total	700.00	$32,044.53	$32,044.53	$31,982.40	-$62.13
ESTEE LAUDER CO INC C 90.000 SEP C	396-035174	09/21/15	07/21/15	3.00	-	-	734.98	734.98
			Total	3.00	$0.00	$0.00	$734.98	$734.98
GLAXOSMITHKLINE PLC A 46.000 AUG C	396-035174	08/24/15	05/18/15	7.00	-	-	632.09	632.09
			Total	7.00	$0.00	$0.00	$632.09	$632.09
INTEL CORP	396-035174	03/24/15	11/03/15	1,100.00	34,088.89	34,088.89	31,224.90	-2,863.99
		03/24/15	11/05/15	55.00	1,704.44	1,704.44	1,872.80	168.36
			Total	1,155.00	$35,793.33	$35,793.33	$33,097.70	-$2,695.63
ANHEUSER BUSCH INBEV 130.000 SEP C	396-035174	09/21/15	06/25/15	3.00	-	-	1,019.98	1,019.98
			Total	3.00	$0.00	$0.00	$1,019.98	$1,019.98
TARGET CORPORATION 77.500 OCT C	396-035174	10/19/15	08/25/15	3.00	-	-	749.98	749 98
			Total	3.00	$0.00	$0.00	$749.98	$749.98
WELLS FARGO & CO NEW	396-035174	03/11/15	07/17/15	700.00	37,720.97	37,720.97	39,220.07	1,499.10
		03/11/15	07/21/15	70.00	3,772.10	3,772.10	4,056.77	284.67
			Total	770.00	$41,493.07	$41,493.07	$43,276.84	$1,783.77
WASTE MGMT INC (DELA) 50.000 JUL C	396-035174	07/20/15	05/18/15	7.00	-	-	595.41	595.41
			Total	7.00	$0.00	$0.00	$595 41	$595.41
BRISTOL MYERS SQUIBB CO	396-035174	03/24/15	11/20/15	300.00	19,863.03	19,863.03	19,574.63	-288.40
			Total	300.00	$19,863.03	$19,863.03	$19,574.63	-$288.40
LEGGETT & PLATT INC 45.000 DEC C	396-035174	12/21/15	10/22/15	7.00	-	-	607.02	607.02
			Total	7.00	$0.00	$0.00	$607.02	$607.02

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03517

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FND (CCP) 396-035174-REG July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
RALPH LAUREN CORP CL 125.000 JAN C	396-035174	12/21/15	10/22/15	3.00	99.99	99.99	798.43	698.44
			Total	3.00	$99.99	$99.99	$798.43	$698.44
GENERAL MILLS INC 57.500 JUL C	396-035174	07/20/15	05/18/15	7.00	-	-	778.80	778.80
			Total	7.00	$0.00	$0.00	$778.80	$778.80
HONEYWELL INTERNATIONAL INC	396-035174	08/25/15	12/21/15	380.00	36,779.59	36,779.59	38,826.24	2,046.65
			Total	380.00	$36,779.59	$36,779.59	$38,826.24	$2,046.65
CISCO SYS INC 28.000 SEP C	396-035174	09/21/15	07/21/15	15.00	-	-	1,246.17	1,246.17
			Total	15.00	$0.00	$0.00	$1,246.17	$1,246.17
RALPH LAUREN CORP CL 135.000 OCT C	396-035174	10/19/15	07/21/15	3.00	-	-	1,019.98	1,019.98
			Total	3.00	$0.00	$0.00	$1,019.98	$1,019.98
QUALCOMM INC 60.000 JAN C	396-035174	12/21/15	10/22/15	7.00	21.00	21.00	1,879.04	1,858.04
			Total	7.00	$21.00	$21.00	$1,879.04	$1,858.04
ACCENTURE PLC IRELAND 97.500 AUG C	396-035174	08/24/15	05/27/15	3.00	-	-	899.98	899.98
			Total	3.00	$0.00	$0.00	$899.98	$899.98
MICROSOFT CORP 46.000 SEP C	396-035174	09/21/15	06/25/15	7.00	-	-	1,168.97	1,168.97
			Total	7.00	$0.00	$0.00	$1,168.97	$1,168.97
CISCO SYS INC	396-035174	03/11/15	11/19/15	490.00	13,915.90	13,915.90	12,764.26	-1,151.64
		04/21/15	11/19/15	1,010.00	29,081.64	29,081.64	26,310.02	-2,771.62
		04/21/15	12/21/15	40.00	1,151.75	1,151.75	1,057.98	-93.77
			Total	1,540.00	$44,149.29	$44,149.29	$40,132.26	-$4,017.03
ACCENTURE PLC IRELAND CL A	396-035174	05/27/15	10/22/15	380.00	36,768.84	36,768.84	39,853.89	3,085.05
			Total	380.00	$36,768.84	$36,768.84	$39,853.89	$3,085.05
VERIZON COMMUNICATION 46.000 NOV C	396-035174	11/23/15	08/25/15	7.00	-	-	566.42	566.42
			Total	7.00	$0.00	$0.00	$566.42	$566.42
TWENTY-FIRST CENTURY 35.000 JUL C	396-035174	07/20/15	04/21/15	11 00	-	-	1,155.75	1,155.75
			Total	11.00	$0.00	$0.00	$1,155.75	$1,155.75
TWENTY-FIRST CENTURY 34.000 SEP C	396-035174	09/21/15	07/21/15	11.00	-	-	879.98	879.98
			Total	11.00	$0.00	$0.00	$879.98	$879.98
HONEYWELL INTERNATION 100.000 OCT C	396-035174	10/19/15	08/25/15	3.00	-	-	719.98	719.98
			Total	3.00	$0.00	$0.00	$719.98	$719.98
ACCENTURE PLC IRELAND 97.500 NOV C	396-035174	10/22/15	08/25/15	3.00	2,280.00	2,280.00	891.64	-1,388.36
			Total	3.00	$2,280.00	$2,280.00	$891.64	-$1,388.36

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03517

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FND (CCP) 396-035174-REG July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
AFLAC INCORPORATED 65.000 AUG C	396-035174	08/24/15	05/18/15	3.00	-	-	342.29	342.29
			Total	3.00	$0.00	$0.00	$342.29	$342.29
BB & T CORP	396-035174	03/11/15	07/17/15	700.00	26,551.70	26,551.70	28,398.47	1,846.77
		03/11/15	11/09/15	70.00	2,655.17	2,655.17	2,575.90	-79.27
		07/21/15	11/09/15	630.00	25,905.92	25,905.92	23,183.05	-2,722.87
			Total	1,400.00	$55,112.79	$55,112.79	$54,157.42	-$955.37
LEGGETT & PLATT INC 45.000 OCT C	396-035174	10/19/15	08/25/15	7.00	-	-	1,457.23	1,457.23
			Total	7.00	$0.00	$0.00	$1,457.23	$1,457.23
PFIZER INC 35.000 JAN C	396-035174	12/21/15	11/05/15	11.00	44.00	44.00	1,096.34	1,052.34
			Total	11.00	$44.00	$44.00	$1,096.34	$1,052.34
INTEL CORP 33.000 AUG C	396-035174	08/24/15	06/25/15	11.00	-	-	694.96	694.96
			Total	11.00	$0.00	$0.00	$694.96	$694.96
TOTAL S A SPON ADR 55.000 AUG C	396-035174	08/24/15	05/18/15	7.00	-	-	691.73	691.73
			Total	7.00	$0.00	$0.00	$691.73	$691.73
COCA COLA CO	396-035174	04/21/15	09/22/15	770.00	31,487.15	31,487.15	29,798.53	-1,688.62
			Total	770.00	$31,487.15	$31,487.15	$29,798.53	-$1,688.62
COCA COLA CO 41.000 SEP C	396-035174	09/21/15	06/25/15	7.00	-	-	454.99	454.99
			Total	7.00	$0.00	$0.00	$454.99	$454.99
ABBVIE INC COM 65.000 NOV C	396-035174	11/23/15	08/25/15	3.00	-	-	782.05	782 05
			Total	3.00	$0.00	$0.00	$782.05	$782.05
SYSCO CORP	396-035174	03/11/15	08/21/15	705.00	27,102.88	27,102.88	27,954.78	851.90
		04/21/15	08/21/15	395.00	14,847.94	14,847.94	15,662.60	814.66
		04/21/15	09/10/15	55.00	2,067.43	2,067.43	2,175.75	108.32
			Total	1,155.00	$44,018.25	$44,018.25	$45,793.13	$1,774.88
GLAXOSMITHKLINE PLC ADS	396-035174	03/11/15	12/21/15	260.00	11,816.48	11,816.48	10,312.06	-1,504.42
			Total	260.00	$11,816.48	$11,816.48	$10,312.06	-$1,504.42
GENERAL MILLS INC 57.500 SEP C	396-035174	09/21/15	07/21/15	7.00	-	-	978.44	978.44
			Total	7.00	$0.00	$0.00	$978.44	$978.44
WAL MART STORES INC	396-035174	10/22/15	10/26/15	355.00	20,917.59	20,917.59	20,633.43	-284.16
			Total	355.00	$20,917.59	$20,917.59	$20,633.43	-$284.16
GENERAL MILLS INC	396-035174	05/18/15	09/22/15	770.00	43,833.64	43,833.64	43,903.82	70.18
			Total	770.00	$43,833.64	$43,833.64	$43,903.82	$70.18
TARGET CORPORATION	396-035174	06/25/15	12/21/15	385.00	32,657.97	32,657.97	27,470.43	-5,187.54
			Total	385 00	$32,657.97	$32,657.97	$27,470.43	-$5,187.54

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.035174

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FND (CCP) 396-035174-REG | July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
PEPSICO INC NC	396-035174	09/22/15	11/20/15	300.00	27,705.75	27,705.75	28,586.46	880.71
			Total	300.00	$27,705.75	$27,705.75	$28,586.46	$880.71
ROYAL DUTCH SHELL PLC	396-035174	03/11/15	11/09/15	500.00	29,008.66	29,008.66	25,499.98	-3,508.68
			Total	500.00	$29,008.66	$29,008.66	$25,499.98	-$3,508.68
RAYTHEON CO (NEW)	396-035174	07/21/15	09/18/15	300.00	29,316.48	29,316.48	30,530.43	1,213.95
		07/21/15	09/22/15	85.00	8,306.34	8,306.34	8,756.96	450.62
			Total	385.00	$37,622.82	$37,622.82	$39,287.39	$1,664.57
ESTEE LAUDER CO INC CL A	396-035174	05/18/15	11/20/15	300.00	26,807.28	26,807.28	24,599.53	-2,207.75
		05/18/15	12/21/15	85.00	7,595.40	7,595.40	7,454.83	-140.57
			Total	385.00	$34,402.68	$34,402.68	$32,054.36	-$2,348.32
AMERICAN EXPRESS CO 80.000 SEP C	396-035174	09/21/15	07/21/15	3.00	-	-	479.99	479.99
			Total	3.00	$0.00	$0.00	$479.99	$479.99
CONOCOPHILLIPS 67.500 AUG C	396-035174	08/24/15	05/18/15	3.00	-	-	405.32	405.32
			Total	3.00	$0.00	$0.00	$405.32	$405.32
MC DONALDS CORP	396-035174	03/11/15	11/20/15	300.00	28,838.07	28,838.07	30,179.44	1,341.37
			Total	300.00	$28,838.07	$28,838.07	$30,179.44	$1,341.37
NOVARTIS AG ADR	396-035174	05/18/15	07/17/15	300.00	31,266.03	31,266.03	32,190.69	924.66
		05/18/15	07/21/15	85.00	8,858.71	8,858.71	8,871.49	12.78
			Total	385.00	$40,124.74	$40,124.74	$41,062.18	$937.44
ESTEE LAUDER CO INC C 90.000 JUL C	396-035174	07/20/15	05/18/15	3.00	-	-	525.38	525.38
			Total	3.00	$0.00	$0.00	$525.38	$525.38
ANHEUSER BUSCH INBEV SA SPON	396-035174	04/21/15	11/04/15	300.00	37,052.55	37,052.55	34,139 36	-2,913.19
		04/21/15	12/21/15	85.00	10,498.22	10,498.22	10,477.14	-21.08
			Total	385.00	$47,550.77	$47,550.77	$44,616.50	-$2,934.27
JOHNSON & JOHNSON	396-035174	09/22/15	11/19/15	300.00	27,760.62	27,760.62	28,571.46	810.84
			Total	300.00	$27,760.62	$27,760.62	$28,571.46	$810.84
CISCO SYS INC 30.000 JUL C	396-035174	07/20/15	04/21/15	15.00	-	-	827.98	827.98
			Total	15.00	$0.00	$0.00	$827.98	$827 98
TARGET CORPORATION 85.000 AUG C	396-035174	08/24/15	06/25/15	3.00	-	-	647.23	647.23
			Total	3.00	$0.00	$0.00	$647.23	$647.23
TARGET CORPORATION 77 500 JAN C	396-035174	12/21/15	10/22/15	3.00	39.00	39 00	617 98	578.98
			Total	3.00	$39.00	$39.00	$617.98	$578.98
HONEYWELL INTERNATION 100.000 JAN C	396-035174	12/21/15	10/22/15	3.00	1,020.00	1,020.00	1,221.24	201.24

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03517

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FND (CCP) 396-035174-REG

July 01, 2015 to June 30, 2016 | Reporting Currency: USD

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
			Total	3.00	$1,020.00	$1,020.00	$1,221.24	$201.24
WASTE MGMT INC (DELA)	396-035174	03/24/15	07/21/15	770.00	42,187.76	42,187.76	37,071.50	-5,116.26
			Total	770.00	$42,187.76	$42,187.76	$37,071.50	-$5,116.26
PAYCHEX INC 50.000 JUL C	396-035174	07/20/15	05/19/15	3.00	-	-	392.39	392.39
			Total	3.00	$0.00	$0.00	$392.39	$392.39
LEGGETT & PLATT INC	396-035174	06/25/15	12/21/15	765.00	37,820.68	37,820.68	32,246.22	-5,574.46
			Total	765.00	$37,820 68	$37,820.68	$32,246.22	-$5,574.46
BB & T CORP 42.000 SEP C	396-035174	09/21/15	07/21/15	7.00	-	-	346.70	346.70
			Total	7.00	$0.00	$0.00	$346.70	$346.70
PAYCHEX INC	396-035174	05/18/15	10/28/15	300 00	15,057.30	15,057.30	14,175.09	-882.21
		05/18/15	11/05/15	85 00	4,266.24	4,266.24	4,418.37	152 13
			Total	385.00	$19,323.54	$19,323.54	$18,593.46	-$730 08
ABBVIE INC COM 67.500 AUG C	396-035174	08/24/15	05/18/15	3.00	-	-	569.99	569.99
			Total	3.00	$0.00	$0.00	$569.99	$569.99
QUALCOMM INC	396-035174	03/11/15	12/21/15	385.00	27,464.83	27,464.83	18,681.47	-8,783.36
		10/22/15	12/21/15	370.00	22,318.59	22,318.59	17,953.62	-4,364.97
			Total	755.00	$49,783.42	$49,783.42	$36,635.09	-$13,148.33
BECTON DICKINSON & CO	396-035174	07/21/15	11/20/15	300.00	44,169.87	44,169.87	42,989.20	-1,180.67
		07/21/15	12/21/15	80.00	11,778.63	11,778.63	12,235.51	456.88
			Total	380.00	$55,948.50	$55,948.50	$55,224.71	-$723.79
EXXON MOBIL CORP	396-035174	03/11/15	11/06/15	300.00	25,331.16	25,331.16	23,036.57	-2,294.59
		03/11/15	12/21/15	85.00	7,177.16	7,177 16	6,523.86	-653.30
			Total	385.00	$32,508.32	$32,508.32	$29,560.43	-$2,947.89
UNITED TECHNOLOGIES C 105.000 SEP C	396-035174	09/21/15	07/21/15	3.00	-	-	434.99	434.99
			Total	3.00	$0.00	$0.00	$434.99	$434.99
UNILEVER PLC (NEW) ADS	396-035174	06/25/15	10/27/15	700.00	31,272.30	31,272.30	29,389.16	-1,883.14
		06/25/15	11/05/15	65.00	2,903.86	2,903.86	2,871.19	-32.67
			Total	765.00	$34,176.16	$34,176.16	$32,260.35	-$1,915.81
QUALCOMM INC 67.500 AUG C	396-035174	07/28/15	06/25/15	3.00	36.00	36.00	423.71	387.71
			Total	3.00	$36.00	$36.00	$423.71	$387.71
LEGGETT & PLATT INC 50.000 AUG C	396-035174	08/24/15	06/25/15	7.00	-	-	839.98	839.98
			Total	7.00	$0.00	$0.00	$839.98	$839.98
WAL MART STORES INC 60.000 JAN C	396-035174	10/26/15	10/22/15	3.00	345.00	345.00	420.11	75.11
		12/21/15	10/22/15	4.00	268.00	268.00	560.15	292.15
			Total	7.00	$613.00	$613.00	$980.26	$367.26

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STATEMENT D.03517

GAIN/LOSS: REALIZED DETAIL

THE ZABAN FOUNDATION, INC.-ZABAN FND (CCP) 396-035174-REG — **July 01, 2015 to June 30, 2016 | Reporting Currency: USD**

SHORT TERM GAIN/LOSS (Continued)

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
BRISTOL MYERS SQUIBB 67.500 SEP C	396-035174	09/21/15	06/25/15	3.00	-	-	635.98	635.98
			Total	3.00	$0.00	$0.00	$635.98	$635.98
EXXON MOBIL CORP 87.500 SEP C	396-035174	09/21/15	06/25/15	3.00	-	-	251.99	251.99
			Total	3.00	$0.00	$0.00	$251.99	$251.99
Total Net Short Term Gain/Loss					**$1,261,813.67**	**$1,261,813.67**	**$1,241,866.66**	**-$19,947.01**

LONG TERM GAIN/LOSS

Security Description	Account Number	Purchase Date	Date Sold	Quantity	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
TWENTY-FIRST CENTURY FOX CL A	396-035174	11/06/13	11/20/15	55.00	$1,870.77	$1,870.77	$1,530.77	-$340.00
		11/21/13	11/20/15	500.00	16,692.70	16,692.70	13,916.09	-2,776.61
		12/09/13	11/20/15	200.00	6,611.38	6,611.38	5,566.44	-1,044.94
		01/10/14	11/20/15	200.00	6,683.14	6,683.14	5,566.44	-1,116.70
		03/13/14	11/20/15	145.00	4,664.06	4,664.06	4,035.66	-628.40
		03/13/14	12/21/15	55.00	1,769.12	1,769.12	1,480.58	-288.54
			Total	1,155.00	$38,291.17	$38,291.17	$32,095.98	-$6,195.19
GLAXOSMITHKLINE PLC ADS	396-035174	10/22/14	12/21/15	515.00	22,956.23	22,956.23	20,425.81	-2,530.42
			Total	515.00	$22,956.23	$22,956.23	$20,425.81	-$2,530.42
Total Net Long Term Gain/Loss					**$61,247.40**	**$61,247.40**	**$52,521.79**	**-$8,725.61**

TOTAL GAIN/LOSS

	Total Cost	Adjusted Cost	Sales Proceeds	Gain/Loss
Total Net Short Term Gain/Loss	**$1,261,813.67**	**$1,261,813.67**	**$1,241,866.66**	**-$19,947.01**
Total Net Long Term Gain/Loss	**$61,247.40**	**$61,247.40**	**$52,521.79**	**-$8,725.61**
Total Net Realized Gain/Loss	**$1,323,061.07**	**$1,323,061.07**	**$1,294,388.45**	**-$28,672.62**

Certain tax exempt securities may be subject to state, local, capital gain or other taxation

STATEMENT D.03517

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST BANK	16.	16.	
TOTAL TO PART I, LINE 3	16.	16.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LESS: ACC'D INT. PAID (MS #031701)	-11,808.	0.	-11,808.	-11,808.	
MORGAN STANLEY - INT. & DIV. (#028948)	4,802.	0.	4,802.	4,802.	
MORGAN STANLEY - INT. & DIV. (#029820)	12,298.	1,520.	10,778.	10,778.	
MORGAN STANLEY - INT. & DIV. (#031697)	45,124.	0.	45,124.	45,124.	
MORGAN STANLEY - INT. & DIV. (#031698)	23,883.	0.	23,883.	23,883.	
MORGAN STANLEY - INT. & DIV. (#031699)	6,355.	0.	6,355.	6,355.	
MORGAN STANLEY - INT. & DIV. (#031701)	142,582.	1,730.	140,852.	140,852.	
MORGAN STANLEY - INT. & DIV. (#032640)	4,493.	0.	4,493.	4,493.	
MORGAN STANLEY - INT. & DIV. (#034119)	164.	0.	164.	164.	
MORGAN STANLEY - INT. & DIV. (#035174)	13,526.	0.	13,526.	13,526.	
MORGAN STANLEY - INT. & DIV. (#040485)	1.	0.	1.	1.	
TO PART I, LINE 4	241,420.	3,250.	238,170.	238,170.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	45,958.	45,958.		0.
TO FORM 990-PF, PG 1, LN 16C	45,958.	45,958.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	4,793.	4,793.		0.
TO FORM 990-PF, PG 1, LN 18	4,793.	4,793.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NON-DEDUCTABLE EXPENSE	127.	0.		0.
TO FORM 990-PF, PG 1, LN 23	127.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY (#028948) - SEE STATEMENT A.028948	1,006,337.	999,595.
MORGAN STANLEY (#029820) - SEE STATEMENT A.029820	457,451.	430,346.
MORGAN STANLEY (#031697) - SEE STATEMENT A.031697	1,874,322.	2,058,202.
MORGAN STANLEY (#031698) - SEE STATEMENT A.031698	1,887,306.	2,228,383.

MORGAN STANLEY (#031699) - SEE STATEMENT A.031699	434,811.	126,065.
BANK OF AMERICA CORP - DONATED SHARES	135,057.	51,753.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,795,284.	5,894,344.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY (#031701) - SEE STATEMENT A.031701	2,937,536.	2,999,183.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,937,536.	2,999,183.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY (#029820) - SEE STATEMENT A.029820	COST	23,921.	26,559.
MORGAN STANLEY (#031698) - SEE STATEMENT A.031698	COST	74,703.	78,032.
TOTAL TO FORM 990-PF, PART II, LINE 13		98,624.	104,591.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED PURCHASE INTEREST	4,250.	1,984.	1,984.
TO FORM 990-PF, PART II, LINE 15	4,250.	1,984.	1,984.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO STEPHEN M. BERMAN & ASSOC., LLC	130.	130.
TOTAL TO FORM 990-PF, PART II, LINE 22	130.	130.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDY ZABAN 2660 PEACHTREE ROAD, N.W., 40-F ATLANTA, GA 30305	CHAIRPERSON/TREASURER 1.00	0.	0.	0.
STEPHEN M. BERMAN 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA, GA 30326	SECRETARY 0.50	0.	0.	0.
CAROL Z. COOPER 2000 WEST PACES FERRY ROAD ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
LAURA Z. DINERMAN 335 GREEN GLEN WAY ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
SARA Z. FRANCO 645 WIDGEON LANE ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.