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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning 7/1/2015 , and ending 6/30/2016

Name of foundation

PAUL AND ELIZABETH YOUNTS CHAR TUW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

- Initial return Initial return of a former public charity
- Final return Amended return
- Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationFair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 1,641,824J Accounting method. Cash Accrual
 Other (specify) _____Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	29,131	28,621		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	7,296			
b Gross sales price for all assets on line 6a	662,175			
7 Capital gain net income (from Part IV, line 2)		7,296		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	36,427	35,917	0	
13 Compensation of officers, directors, trustees, etc	23,627	17,720		5,907
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	1,581			1,581
b Accounting fees (attach schedule)	1,554			1,554
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,848	468		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	28,610	18,188	0	9,042
25 Contributions, gifts, grants paid	69,600			69,600
26 Total expenses and disbursements. Add lines 24 and 25	98,210	18,188	0	78,642
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-61,783			
b Net investment income (if negative, enter -0-)		17,729		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	56,073	54,958	54,958
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,525,360	1,462,566	1,586,866	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,581,433	1,517,524	1,641,824	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,581,433	1,517,524	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,581,433	1,517,524	
	31	Total liabilities and net assets/fund balances (see instructions)	1,581,433	1,517,524	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,581,433
2	Enter amount from Part I, line 27a	2	-61,783
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	1,088
4	Add lines 1, 2, and 3	4	1,520,738
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	3,214
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,517,524

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,296	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3		0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

1	Enter the appropriate amount in each column for each year, see the instructions before making any entries		
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	78,064	1,807,258	0 043195
2013	77,553	1,791,849	0 043281
2012	76,688	1,725,490	0 044444
2011	79,969	1,693,953	0 047209
2010	80,844	1,749,379	0 046213
2			0 224342
3			0 044868
4			1,656,627
5			74,330
6			177
7			74,507
8			78,642

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments.

a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a 1,401

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 1,401

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 1,224

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 177 Refunded ► 11 1,047

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file **Form 1120-POL** for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a *conformed copy of the changes* 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b Yes X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NC

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		15 N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes," file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee SEE ATTACHED	23,627		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2	
All other program-related investments. See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,629,853
b	Average of monthly cash balances	1b	52,002
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,681,855
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,681,855
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	25,228
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,656,627
6	Minimum investment return. Enter 5% of line 5	6	82,831

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	82,831
2a	Tax on investment income for 2015 from Part VI, line 5	2a	177
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	177
3	Distributable amount before adjustments Subtract line 2c from line 1	3	82,654
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	82,654
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	82,654

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	78,642
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	78,642
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	177
6	Adjusted qualifying distributions. Subtract line 5 from line 4		78,465

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				82,654
2 Undistributed income, if any, as of the end of 2015			40,510	
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 78,642			40,510	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				38,132
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				44,522
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NA

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section

2a Enter the lesser of the adjusted net income from Part I or the minimum

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total			► 3a	69,600
<i>b Approved for future payment</i> NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets	1a(1)	X
b	Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	1b(2)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1b(3)	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	1b(4)	X
		1b(5)	X
		1b(6)	X
		1c	X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p> <p>► <i>John N. Schutte</i> SVP Wells Fargo Bank N A</p> <p>Signature of officer or trustee</p>		
	10/31/2016	► SVP Wells Fargo Bank N A	<p>May the IRS discuss this return with the preparer shown below (see instructions)?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 10/31/2016	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no 412-355-6000			

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PRESBYTERIAN HOSPITAL FOUNDATION

Street

PO BOX 33549

City CHARLOTTE	State NC	Zip Code 28233	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 17,400
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Name

CAROLINA'S HEALTHCARE FOUNDATION

Street

1221 EAST MOREHEAD STREET

City CHARLOTTE	State NC	Zip Code 28204	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 17,400
--------------------------------------------------------	------------------

Name

WESTMINSTER PRESBYTERIAN CHURCH

Street

PO BOX 220654

City CHARLOTTE	State NC	Zip Code 28222	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 17,400
--------------------------------------------------------	------------------

Name

HEINEMAN MEDICAL RESEARCH, INC

Street

1001 BLYTHE BLVD

City CHARLOTTE	State NC	Zip Code 28203	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 17,400
--------------------------------------------------------	------------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

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Long Term CG Distributions		Amount	36,699	0	Short Term CG Distributions		Amount	36,699	0	Totals		Amount	662,175	0	Capital Gains/Losses		Amount	634,879	0	Cost on Other Basis, Expenses, Depreciation and Adjustments		Amount	634,879	0	Net Gain or Loss		Amount	7,296	0
1	AQR MANAGED FUTURES ST	CUSIP #	0020318B59	X	Check "X" to include in Part IV		Check "X" if Purchaser is a Business		Purchaser	Date Acquired	Date Acquired	Date Sold	Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	308	0	0	0	0	0	0			
2	AQR MANAGED FUTURES ST	CUSIP #	0020318B59	X						1/22/2015	10/27/2015	10/27/2015	7,437	7,437						0	0	0	0	0	0	0			
3	AQR MANAGED FUTURES ST	CUSIP #	0020318B59	X						7/17/2013	10/27/2015	10/27/2015	3,917	3,690						0	0	0	0	0	0	0			
4	AQR MANAGED FUTURES ST	CUSIP #	0020318B59	X						7/17/2013	1/20/2016	1/20/2016	1,108	1,071						0	0	0	0	0	0	0			
5	AQR MANAGED FUTURES ST	CUSIP #	0020318B59	X						7/17/2013	6/28/2016	6/28/2016	1,684	1,674						0	0	0	0	0	0	0			
6	AMER CENT SMALL CAP GRV	CUSIP #	025083320	X						7/23/2015	5/11/2015	5/11/2015	16,381	20,405						0	0	0	0	0	0	0			
7	AMER CENT SMALL CAP GRV	CUSIP #	025083320	X						7/23/2015	6/28/2016	6/28/2016	1,349	1,668						0	0	0	0	0	0	0			
8	ARTISAN INTERNATIONAL F	CUSIP #	04314H1402	X						6/20/2014	7/21/2015	7/21/2015	10,844	10,746						0	0	0	0	0	0	0			
9	ARTISAN INTERNATIONAL F	CUSIP #	04314H1402	X						11/19/2013	7/21/2015	7/21/2015	2,733	2,575						0	0	0	0	0	0	0			
10	ARTISAN INTERNATIONAL F	CUSIP #	04314H1402	X						10/29/2013	7/21/2015	7/21/2015	3,19	3,595						0	0	0	0	0	0	0			
11	ARTISAN INTERNATIONAL F	CUSIP #	04314H1402	X						10/22/2015	5/11/2016	5/11/2016	3,816	4,174						0	0	0	0	0	0	0			
12	ARTISAN INTERNATIONAL F	CUSIP #	04314H1402	X						10/23/2013	5/11/2016	5/11/2016	1,333	1,415						0	0	0	0	0	0	0			
13	ARTISAN INTERNATIONAL F	CUSIP #	04314H1402	X						11/13/2015	5/11/2016	5/11/2016	2,871	2,959						0	0	0	0	0	0	0			
14	ARTISAN MID CAP FUND-INS	CUSIP #	04314H1600	X						10/24/2014	7/23/2015	7/23/2015	1,532	1,699						0	0	0	0	0	0	0			
15	BLACKROCK GLX CREDIT	CUSIP #	091936732	X						10/21/2015	6/28/2016	6/28/2016	861	929						0	0	0	0	0	0	0			
16	BLACKROCK GLX CREDIT	CUSIP #	091936732	X						10/21/2015	6/28/2016	6/28/2016	3,53	3,53						0	0	0	0	0	0	0			
17	CREDIT SUISSE COMM RET	CUSIP #	22544H305	X						9/5/2014	7/21/2015	7/21/2015	18,054	23,497						0	0	0	0	0	0	0			
18	CREDIT SUISSE COMM RET	CUSIP #	22544H305	X						10/20/2011	7/21/2015	7/21/2015	13,129	19,860						0	0	0	0	0	0	0			
19	CREDIT SUISSE COMM RET	CUSIP #	22544H305	X						10/20/2011	6/28/2016	6/28/2016	2,997	4,196						0	0	0	0	0	0	0			
20	CREDIT SUISSE COMM RET	CUSIP #	22544H305	X						2/11/2013	6/28/2016	6/28/2016	1,976	3,153						0	0	0	0	0	0	0			
21	CREDIT SUISSE COMM RET	CUSIP #	22544H305	X						6/20/2014	7/21/2015	7/21/2015	7,299	7,577						0	0	0	0	0	0	0			
22	DODGE & COX INTL STOCK	CUSIP #	258205103	X						10/24/2014	7/21/2015	7/21/2015	4,801	4,756						0	0	0	0	0	0	0			
23	DODGE & COX INTL STOCK	CUSIP #	258205103	X						11/19/2013	7/21/2015	7/21/2015	4,353	4,188						0	0	0	0	0	0	0			
24	DODGE & COX INTL STOCK	CUSIP #	258205103	X						10/22/2015	4/20/2016	4/20/2016	4,030	4,661						0	0	0	0	0	0	0			
25	DODGE & COX INTL STOCK	CUSIP #	258205103	X						1/22/2016	5/11/2016	5/11/2016	4,569	5,620						0	0	0	0	0	0	0			
26	DODGE & COX INCOME FD C	CUSIP #	258210105	X						1/22/2015	1/20/2016	1/20/2016	4,156	4,396						0	0	0	0	0	0	0			
27	DODGE & COX INCOME FD C	CUSIP #	258210105	X						6/10/2015	7/20/2016	7/20/2016	3,121	4,120						0	0	0	0	0	0	0			
28	DODGE & COX INCOME FD C	CUSIP #	258210105	X						6/10/2015	6/28/2016	6/28/2016	3,116	4,16						0	0	0	0	0	0	0			
29	DODGE & COX INCOME FD C	CUSIP #	258210105	X						5/11/2016	6/28/2016	6/28/2016	1,559	1,597						0	0	0	0	0	0	0			
30	DODGE & COX INCOME FD C	CUSIP #	258210105	X						2/14/2012	10/20/2015	10/20/2015	4,568	6,008						0	0	0	0	0	0	0			
31	DREYFUS EMG MKT DEBT	CUSIP #	261980494	X						8/10/2012	10/21/2015	10/21/2015	17,341	17,732						0	0	0	0	0	0	0			
32	DREYFUS EMG MKT DEBT	CUSIP #	261980494	X						10/21/2015	11/20/2016	11/20/2016	5,336	6,999						0	0	0	0	0	0	0			
33	DREYFUS EMG MKT DEBT	CUSIP #	261980494	X						7/3/2013	11/20/2015	11/20/2015	6,772	6,556						0	0	0	0	0	0	0			
34	DREYFUS EMG MKT DEBT	CUSIP #	261980494	X						10/20/2011	12/4/2015	12/4/2015	4,174	4,177						0	0	0	0	0	0	0			
35	DREYFUS EMG MKT DEBT	CUSIP #	261980494	X						7/3/2013	12/4/2015	12/4/2015	6,184	7,949						0	0	0	0	0	0	0			
36	DREYFUS EMG MKT DEBT	CUSIP #	261980494	X						12/1/2014	12/4/2015	12/4/2015	2,281	2,891						0	0	0	0	0	0	0			
37	DREYFUS EMG MKT DEBT	CUSIP #	261980494	X						12/2/2015	12/2/2015	12/2/2015	4,194	4,842						0	0	0	0	0	0	0			
38	DRIEHAUS ACTIVE INCOME F	CUSIP #	262198035	X						8/10/2012	10/21/2015	10/21/2015	1,100	1,121						0	0	0	0	0	0	0			
39	EATON VANCE GLOBAL MAC	CUSIP #	2777923728	X						10/21/2015	1/20/2016	1/20/2016	1,817	1,918						0	0	0	0	0	0	0			
40	FID ADV EMER MTKS INC-CU	CUSIP #	315920702	X						6/10/2015	6/28/2016	6/28/2016	5,753	5,853						0	0	0	0	0	0	0			
41	FID ADV EMER MTKS INC-CU	CUSIP #	315920702	X						10/11/2013	6/28/2016	6/28/2016	4,253	4,515						0	0	0	0	0	0	0			
42	JPM MORGAN MID CAP VALUE	CUSIP #	339128100	X						7/23/2015	6/28/2016	6/28/2016	2,703	2,921						0	0	0	0	0	0	0			
43	JPM MORGAN MID CAP VALUE	CUSIP #	339128100	X						7/23/2015	11/10/2015	11/10/2015	8,411	8,534						0	0	0	0	0	0	0			
44	HARBOR CAPITAL APRCTN	CUSIP #	411511504	X						7/23/2015	4/20/2016	4/20/2016	15,657	17,868						0	0	0	0	0	0	0			
45	HARBOR CAPITAL APRCTN	CUSIP #	411511504	X						8/24/2011	7/21/2015	7/21/2015	41,149	26,245						0	0	0	0	0	0	0			
46	ISHARES CORE S & P 500 ET	CUSIP #	464287200	X						10/23/2013	7/21/2015	7/21/2015	640	527						0	0	0	0	0	0	0			
47	ISHARES CORE S & P 500 ET	CUSIP #	464287200	X						6/18/2014	7/21/2015	7/21/2015	5,543	5,99						0	0	0	0	0	0	0			
48	ISHARES CORE S & P 500 ET	CUSIP #	464287200	X						10/22/2014	7/21/2015	7/21/2015	11,087	10,182						0	0	0	0	0	0	0			
49	ISHARES CORE S & P 500 ET	CUSIP #	464287200	X						12/1/2014	8/28/2015	8/28/2015	26,952	28,714						0	0	0	0	0	0	0			
50	JPMORGAN HIGH YIELD FUN	CUSIP #	483438305	X						1/21/2014	8/28/2016	8/28/2016	4,161	4,161						0	0	0	0	0	0	0			
51	JPMORGAN HIGH YIELD FUN	CUSIP #	483438305	X						7/23/2015	6/28/2016	6/28/2016	2,869	3,056						0	0	0	0	0	0	0			
52	JPMORGAN HIGH YIELD FUN	CUSIP #	483438305	X						10/23/2013	7/21/2015	7/21/2015	5,014	5,500						0	0	0	0	0	0	0			
53	KALMAR SR/W/VAL SM CAP	CUSIP #	483438305	X						7/23/2015	7/21/2015	7/21/2015	2,474	2,474						0	0	0	0	0	0	0			
54	KALMAR SR/W/VAL SM CAP	CUSIP #	483438305	X						7/23/2015	7/21/2015	7/21/2015	32,494	32,494						0	0	0	0	0	0	0			
55	KALMAR SR/W/VAL SM CAP	CUSIP #	483438305	X						11/19/2013	7/21/2015	7/21/2015	6,463	7,064						0	0	0	0	0	0	0			
56	KALMAR SR/W/VAL SM CAP	CUSIP #	483438305	X						6/20/2014	7/21/2015	7/21/2015	1,724	1,835						0	0	0	0	0	0	0			
57	KALMAR SR/W/VAL SM CAP	CUSIP #	483438305	X						10/24/2014	7/21/2015	7/21/2015	3,273	3,201						0	0	0	0	0	0	0			
58	MFS VALUE FUND-CLASS #	CUSIP #	529836934	X						7/23/2015	11/10/2015	11/10/2015	5,014	5,500						0	0	0	0	0	0	0			
59	MFS VALUE FUND-CLASS #	CUSIP #	529836934	X				</td																					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Long Term CG Distributions		Short Term CG Distributions		Total		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss													
		36,699		0				Other sales		662,175		654,879		7,296													
Description		CUSIP #		Check "X" to include in Part IV		Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss	
73	OPPENHEIMER DEVELOPING	683974604	X							6/20/2014	4/20/2016			9,166		11,521							0		-2,355		
74	OPPENHEIMER DEVELOPING	683974604	X							6/20/2014	6/28/2016			-	1,842	-	2,415							0		-573	
75	PRINCIPAL GL MUL STRAT	74251696	X							8/8/2014	10/21/2015			-	18,332	-	18,232							0		50	
76	TR ROWE PRICE SHORT TERM	778577105	X							7/3/2013	7/21/2015			12,654		12,761							0		-107		
77	TR ROWE PRICE SHORT TERM	778577105	X							6/10/2015	1/20/2016			2,110									0				
78	TR ROWE PRICE SHORT TERM	778577105	X							7/3/2013	4/20/2016			-	1,430	-	1,448						0		-18		
79	TR ROWE PRICE SHORT TERM	778577105	X							6/10/2015	4/20/2016			17,803		17,903						0		-76			
80	TR ROWE PRICE INST FLOAT	778588402	X							1/21/2014	8/28/2015			11,784		11,589						0		-325			
81	TR ROWE PRICE INST FLOAT	778588402	X							1/21/2014	8/28/2015			-	1,226	-	1,222						0				
82	TR ROWE PRICE INST FLOAT	778588402	X							4/24/2014	6/28/2016			343		336							0		-13		
83	TR ROWE PRICE REAL ESTATE	778819109	X							12/24/2015	6/28/2016			2,955									0		159		
84	SPDR DU WILSHIRE INTERNA	659177546	X							5/23/2011	4/20/2015			3,350		3,122							0		218		
85	STERLING CAPITAL STRAT	659177546	X							7/23/2015	4/20/2016			2,150									0		-90		
86	STERLING CAPITAL STRAT	659177546	X							6/20/2014	5/11/2016			17,890		19,306							0		-1,616		
87	VANGUARD REIT VIPER	922908553	X							6/10/2015	1/10/2015			3,400		3,399							0		-71		
88	VANGUARD REIT VIPER	922908553	X							6/10/2015	1/20/2016			-	3,400	-	4,005						0		-148		
89	VANGUARD REIT VIPER	922908553	X							6/10/2015	4/20/2016			1,248				1,122						0		108	
90	SPDR DU WILSHIRE INTERNA	784633863	X							11/19/2013	7/20/2016			352		428							0		76		
91	SPDR DU WILSHIRE INTERNA	784633863	X							1/21/2014	1/20/2016			-	4,012	-	4,655						0		-643		
92	SPDR DU WILSHIRE INTERNA	784633863	X							11/10/2015	1/20/2016			2,077				2,323						0		246	
93	SPDR DU WILSHIRE INTERNA	784633863	X							5/3/2011	4/20/2016			14,747		16,111							0		-1,884		
94	VANGUARD REIT VIPER	922908553	X							12/17/2010	4/20/2016			416		249							0		167		
95	VANGUARD REIT VIPER	922908553	X														5,615							0		2,379	
96	TR ROWE PRICE SHORT TERM	778577105	X														2,871							0		-34	
																								0			

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	1,581			1,581

Part I, Line 16b (990-PF) - Accounting Fees

		1,554	0	0	1,554
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,554			1,554

Part I, Line 18 (990-PF) - Taxes

		1,848	468	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	468	468		
2	ESTIMATED EXCISE TAXES PAID	1,380			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	0
2	DODGE & COX INCOME FD COM 147		0	72,077	76,548
3	HARBOR CAPITAL AFRCTION-INST 2012		0	142,523	180,829
4	ARTISAN INTERNATIONAL FD 1662		0	63,728	83,059
5	MERGER FUND-INST #301		0	15,393	15,051
6	ARTISAN MID CAP FUND-INSTL 1333		0	76,997	77,120
7	MET WEST TOTAL RETURN BOND CL 151		0	107,556	108,683
8	FID ADV EMER MKTS INC- CL 1607		0	62,611	65,032
9	TROWE PRICE REAL ESTATE FD 122		0	29,805	32,296
10	EATON VANCE GLOBAL MACRO - I		0	17,146	16,844
11	DODGE & COX INTL STOCK FD 1048		0	70,367	84,647
12	AMER CENT SMALL CAP GRWTH INST 338		0	44,865	39,050
13	MFS VALUE FUND-CLASS 1893		0	150,304	183,234
14	JP MORGAN MID CAP VALUE-I-758		0	58,938	76,902
15	STERLING CAPITAL STRATTON SMALL C		0	41,365	39,810
16	ASG GLOBAL ALTERNATIVES-Y-1993		0	48,350	41,893
17	VANGUARD REIT VIPER		0	40,476	72,089
18	AQR MANAGED FUTURES STR-I		0	15,437	15,757
19	VANGUARD INFLAT-PROT SEC-ADM 511		0	5,123	5,248
20	JPMORGAN HIGH YIELD FUND SS 3580		0	58,657	56,805
21	TROWE PRICE INST FLOAT RATE 170		0	23,753	23,291
22	OPPENHEIMER DEVELOPING MKT-1 799		0	139,637	120,484
23	BLACKROCK GLLS CREDIT-INS #1833		0	41,941	39,766
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	36,856	42,736
25	ROBECO BPLNG/SHRT RES-INS		0	16,413	17,531
26	NEUBERGER BERMAN LONG SH-INS #183		0	40,223	39,554
27	CREDIT SUISSE COMM RT ST-CO 2156		0	42,025	32,607

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	1,051
2	Cost Basis Adjustment	2	37
3	Total	3	1,088

Line 5 - Decreases not included in Part III, Line 2

1	Gain on CY Sales Not Settled at Year End	1	2,441
2	PY Return of Capital Adjustment	2	773
3	Total	3	3,214

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		625,476		0		0		654,879		-29,403		0	
Amount	36,693	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Description of Property Sold		Acquisition Method		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost of Other Basis Plus Expenses of Sale	F M V as of 12/31/09	Excess of FMV Over Adjusted Basis as of 12/31/09	Gains Minus Losses	Excess FMV Over Basis or Losses	-29,403	
70	OPPENHEIMER DEVELOPING	CUSIP #	683974604	6/20/2014	7/12/2015	15,929	-	0	18,132	-2,203	0	0	0	-2,203	
71	OPPENHEIMER DEVELOPING		683974604	6/20/2015	11/10/2015	13,834	-	0	15,831	-1,987	0	0	0	-1,987	
72	OPPENHEIMER DEVELOPING		683974604	6/20/2014	11/10/2015	13,508	-	0	17,075	-3,567	0	0	0	-3,567	
73	OPPENHEIMER DEVELOPING		683974604	6/20/2014	4/20/2016	9,166	-	0	11,521	-2,355	0	0	0	-2,355	
74	OPPENHEIMER DEVELOPING		683974604	6/20/2014	6/28/2016	1,842	-	0	2,415	-573	0	0	0	-573	
75	PRINCIPAL GL MUL STRAT		742551696	8/8/2014	10/27/2015	18,332	-	0	18,282	50	0	0	0	50	
76	TR ROWE PRICE SHORT TERM		779877P105	7/3/2013	7/21/2015	12,654	-	0	12,761	-107	0	0	0	-107	
77	TR ROWE PRICE SHORT TERM		779877P105	6/10/2015	1/20/2016	2,110	-	0	2,128	-18	0	0	0	-18	
78	TR ROWE PRICE SHORT TERM		779877P105	7/3/2013	4/20/2016	1,430	-	0	1,448	-18	0	0	0	-18	
79	TR ROWE PRICE SHORT TERM		779877P105	6/10/2015	4/20/2016	17,827	-	0	17,903	-76	0	0	0	-76	
80	TR ROWE PRICE INST FLOAT		77988B02	1/21/2014	8/28/2015	11,264	-	0	11,589	-325	0	0	0	-325	
81	TR ROWE PRICE INST FLOAT		77988B02	1/21/2014	6/28/2016	1,226	-	0	1,282	-56	0	0	0	-56	
82	TR ROWE PRICE INST FLOAT		77988B02	4/24/2014	6/28/2016	343	-	0	356	-13	0	0	0	-13	
83	TR ROWE PRICE REAL ESTATE		779819109	12/24/2015	6/28/2016	2,955	-	0	2,796	159	0	0	0	159	
84	SPDR DJ WILSHIRE INTERN		784633863	5/23/2011	4/20/2016	3,350	-	0	3,132	218	0	0	0	218	
85	STERLING CAPITAL STRAT		659171546	7/23/2015	4/20/2016	2,150	-	0	2,240	-90	0	0	0	-90	
86	STERLING CAPITAL STRAT		659171546	6/20/2014	5/11/2016	17,890	-	0	19,306	-1,616	0	0	0	-1,616	
87	VANGUARD REIT VIPER		922908553	6/10/2015	11/10/2015	3,400	-	0	3,329	71	0	0	0	71	
88	VANGUARD REIT VIPER		922908553	6/10/2015	1/20/2016	3,886	-	0	4,035	-149	0	0	0	-149	
89	VANGUARD REIT VIPER		922908553	6/10/2015	4/20/2016	1,249	-	0	1,142	106	0	0	0	106	
90	SPDR DJ WILSHIRE INTERN		784633863	11/19/2013	1/20/2016	352	-	0	428	-76	0	0	0	-76	
91	SPDR DJ WILSHIRE INTERN		784633863	12/1/2014	1/20/2016	4,012	-	0	4,655	-643	0	0	0	-643	
92	SPDR DJ WILSHIRE INTERN		784633863	11/10/2015	1/20/2016	17,890	-	0	19,306	-1,616	0	0	0	-1,616	
93	SPDR DJ WILSHIRE INTERN		784633863	5/23/2011	1/20/2016	14,747	-	0	16,611	-1,864	0	0	0	-1,864	
94	VANGUARD REIT VIPER		922908553	12/17/2010	4/20/2016	416	-	0	249	167	0	0	0	167	
95	VANGUARD REIT VIPER		922908553	12/17/2010	6/28/2016	5,615	-	0	3,236	2,379	0	0	0	2,379	
96	TR ROWE PRICE SHORT TERM		779877P105	11/13/2015	4/20/2016	2,871	-	0	2,871	0	0	0	0	0	
97	TR ROWE PRICE INST FLOAT		77988B02	1/21/2014	7/21/2015	2,020	-	0	2,054	-34	0	0	0	-34	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	1	21
2 First quarter estimated tax payment	2	329
3 Second quarter estimated tax payment	3	351
4 Third quarter estimated tax payment	4	350
5 Fourth quarter estimated tax payment	5	350
6 Other payments	6	
7 Total	7	1,401

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	40,510
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	40,510

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.