Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.***

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 7/1/2015 **, and ending** 6/30/2016

Name of foundation: PEARL DIXON BALTHIS FDN TUA

A Employer identification number: 56-6041570

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Winston Salem | State: NC | ZIP code: 27101-3818

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,620,552

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE OCT 28 2016

SCANNED NOV 04 2016

RECEIVED NOV 02 2016 OGDEN, UT

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,759	40,713		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-24,842			
	b	Gross sales price for all assets on line 6a 2,959,558				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	15,917	40,713	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,521	10,141		3,380
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	30			30
	b	Accounting fees (attach schedule)	920			920
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,087	115		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,558	10,256	0	4,330
	25	Contributions, gifts, grants paid	80,880			80,880
	26	**Total expenses and disbursements.** Add lines 24 and 25	98,438	10,256	0	85,210
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-82,521			
	b	**Net investment income** (if negative, enter -0-)		30,457		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	19,530	7,391	7,391
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,653,988	1,588,371	1,613,161
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,673,518	1,595,762	1,620,552
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here . ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,673,518	1,595,762	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,673,518	1,595,762	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,673,518	1,595,762	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,673,518
2	Enter amount from Part I, line 27a	2	-82,521
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,765
4	Add lines 1, 2, and 3	4	1,595,762
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,595,762

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-24,842
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	76,803	1,690,543	0 045431
2013	63,839	1,665,272	0 038335
2012	92,110	1,645,553	0 055975
2011	68,769	1,563,626	0 043980
2010	80,635	1,514,551	0 053240

2	**Total** of line 1, column (d)	2	0 236961
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047392
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,611,219
5	Multiply line 4 by line 3	5	76,359
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	305
7	Add lines 5 and 6	7	76,664
8	Enter qualifying distributions from Part XII, line 4	8	85,210

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter .... (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	305
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	305
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	305
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 2,708		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,708
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,403
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 305 **Refunded** ▶	11	2,098

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. (Yes / No)

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee SEE ATTACHED	13,521		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,598,963
b	Average of monthly cash balances	1b	36,792
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,635,755
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,635,755
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	24,536
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,611,219
6	**Minimum investment return.** Enter 5% of line 5	6	80,561

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	80,561
2a	Tax on investment income for 2015 from Part VI, line 5	2a 305		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	305
3	Distributable amount before adjustments Subtract line 2c from line 1		3	80,256
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	80,256
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	80,256

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	85,210
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,210
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	305
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,905

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				80,256
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			80,638	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 85,210				
a	Applied to 2014, but not more than line 2a			80,638	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				4,572
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				75,684
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	80,880
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,759	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-24,842	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		15,917	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 15,917

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ SVP Wells Fargo Bank N A | 8/12/2016 | ▶ SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	JOSEPH J CASTRIANO		8/12/2016		P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
SHERWOOD ELEMENTARY SCHOOL				
Street				
1744 Dixon Rd				
City	**State**	**Zip Code**	**Foreign Country**	
Gastonia	NC	28054		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				4,000

Name				
THE MENDED HEARTS, INC				
Street				
8150 N Central Expressway, M2248				
City	**State**	**Zip Code**	**Foreign Country**	
Dallas	TX	75206		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
GASTON COUNTY PUBLIC LIBRARY				
Street				
1555 EAST GARRISON BOULEVARD				
City	**State**	**Zip Code**	**Foreign Country**	
GASTONIA	NC	28054		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				2,500

Name				
GASTON TOGETHER COMMUNITES OF EXCELLENCE				
Street				
601 W Franklin Blvd				
City	**State**	**Zip Code**	**Foreign Country**	
GASTONIA	NC	28052		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				3,880

Name				
HEART SOCIETY OF GASTON COUNTY, INC				
Street				
1201 E Garrison Blvd				
City	**State**	**Zip Code**	**Foreign Country**	
GASTONIA	NC	28054		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				7,500

Name				
BOYS & GIRLS CLUBS OF GREATER GASTON				
Street				
PO BOX 23				
City	**State**	**Zip Code**	**Foreign Country**	
GASTONIA	NC	28053		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name CRISIS ASSISTANCE MINISTRY OF CHRISTIAN & JEWS OF GREATER GASTONIA				
Street 805 W AIRLINE AVE STE B				
City GASTONIA	**State** NC	**Zip Code** 28052-3897	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 5,000
Name UNIVERSITY OF THE SOUTH				
Street 735 UNIVERSITY AVE				
City SEWANEE	**State** TN	**Zip Code** 37383	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 12,500
Name GASTON TOGETHER				
Street 601 W FRANKLIN BLVD				
City GASTONIA	**State** NC	**Zip Code** 28052	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 10,000
Name GIRL SCOUTS CAROLINAS PEAKS TO PIEDMONT				
Street 156 S SOUTH ST STE 201				
City GASTONIA	**State** NC	**Zip Code** 28052	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 10,000
Name GASTON COUNTY SCHOOLS				
Street 943 OSCEOLA ST				
City GASTONIA	**State** NC	**Zip Code** 28054	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 1,500
Name GASTON COUNTY PUBLIC LIBRARY				
Street 1555 E GARRISON BLVD				
City GASTONIA	**State** NC	**Zip Code** 28054	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 4,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	21,250
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	2,959,558	2,984,400	-24,842
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AQR MANAGED FUTURES ST	00203H859	X				10/15/2015	3/7/2016	20,000	21,253				325	-928
2	AQR MANAGED FUTURES ST	00203H859	X				10/15/2015	3/31/2016	16,050	17,107				0	-1,057
3	AQR MANAGED FUTURES ST	00203H859	X				10/15/2015	4/11/2016	486	510				0	-24
4	AQR MANAGED FUTURES ST	00203H859	X				10/15/2015	4/20/2016	9,742	10,528				0	-786
5	AQR MANAGED FUTURES ST	00203H859	X				10/27/2015	4/20/2016	913	987				0	-74
6	AQR MANAGED FUTURES ST	00203H859	X				10/26/2015	4/20/2016	5,093	5,503				0	-410
7	AT&T INC 2 950% 5/15	00206RAW2	X				12/13/2013	5/15/2016	10,000	10,420				0	-420
8	JOHCM INTERNATIONAL SEL	00770G847	X				5/20/2015	10/15/2015	34,446	40,102				0	-5,656
9	JOHCM INTERNATIONAL SEL	00770G847	X				5/27/2015	10/15/2015	24,822	28,898				0	-4,076
10	JOHCM INTERNATIONAL SEL	00770G847	X				2/18/2016	6/27/2016	5,000	5,016				0	-16
11	ARBITRAGE FUND CLASS I #	03875R205	X				3/7/2016	3/18/2016	3,722	3,795				0	-73
12	BLACKROCK GL L/S CREDIT-	091936732	X				10/15/2015	3/18/2016	14,610	15,635				0	-1,025
13	BLACKROCK GL L/S CREDIT-	091936732	X				10/15/2015	4/11/2016	16,187	17,305				0	-1,118
14	CALVERT CAPTL ACCUMULA	131649709	X				9/3/2015	11/25/2015	45,000	44,753				0	247
15	CALVERT CAPTL ACCUMULA	131649709	X				9/3/2015	12/9/2015	5,377	5,551				0	-174
16	CALVERT CAPTL ACCUMULA	131649709	X				10/15/2015	12/9/2015	29,479	30,428				0	-949
17	CALVERT CAPTL ACCUMULA	131649709	X				10/27/2015	12/9/2015	1,935	1,997				0	-62
18	DIRECTV HLDG/FIN INC 3 500	25459HAY1	X				12/13/2013	9/14/2015	10,140	10,511				0	-371
19	FED HOME LN MTG CORP 2 (	3137EACW7	X				12/13/2013	9/29/2015	30,416	31,107				0	-691
20	GOLDEN SMALL CAP CORE F	34984T857	X				6/22/2015	12/9/2015	23,651	23,929				0	-278
21	GOLDEN SMALL CAP CORE F	34984T857	X				9/3/2015	12/9/2015	16,349	16,540				0	-191
22	GOLDEN SMALL CAP CORE F	34984T857	X				9/3/2015	1/15/2016	36,208	42,668				0	-6,460
23	HARBOR CAPITAL APRCTION	411511504	X				6/22/2015	11/25/2015	150,000	143,145				0	6,855
24	HARBOR CAPITAL APRCTION	411511504	X				6/22/2015	12/21/2015	2,419	2,546				0	-127
25	HARBOR CAPITAL APRCTION	411511504	X				9/3/2015	12/21/2015	137,425	144,632				0	-7,207
26	HARBOR CAPITAL APRCTION	411511504	X				10/15/2015	12/21/2015	52,781	55,549				0	-2,768
27	HARBOR CAPITAL APRCTION	411511504	X				10/27/2015	12/21/2015	7,375	7,762				0	-387
28	HARBOR CAPITAL APRCTION	411511504	X				10/27/2015	12/22/2015	81,624	85,366				0	-3,742
29	HEWLETT-PACKARD CO 2 6	428236BW2	X				12/13/2013	10/14/2015	10,324	10,232				0	92
30	IBM CORP 1 950% 7/2	459200GX3	X				12/13/2013	4/14/2016	15,056	15,476				0	-420
31	PALMER SQUARE SSI ALT IN	461418246	X				1/26/2016	3/18/2016	14,092	13,955				0	137
32	ISHARES SELECT DIVIDEND	464287168	X				1/15/2016	1/25/2016	40,003	39,792				0	211
33	ISHARES SELECT DIVIDEND	464287168	X				1/15/2016	2/26/2016	119,815	113,021				0	6,794
34	ISHARES SELECT DIVIDEND	464287168	X				1/26/2016	2/26/2016	53,561	50,523				0	3,038
35	ISHARES SELECT DIVIDEND	464287168	X				1/27/2016	2/26/2016	25,619	24,167				0	1,452
36	ISHARES SELECT DIVIDEND	464287168	X				1/27/2016	4/1/2016	1,059	974				0	85
37	ISHARES SELECT DIVIDEND	464287168	X				2/3/2016	4/1/2016	55,080	50,657				0	4,423
38	ISHARES SELECT DIVIDEND	464287168	X				2/8/2016	4/1/2016	24,036	22,106				0	1,930
39	ISHARES SELECT DIVIDEND	464287168	X				2/8/2016	4/6/2016	67,528	63,096				0	4,432
40	ISHARES CORE S & P 500 ET	464287200	X				6/17/2014	9/3/2015	4,159	4,052				0	107
41	ISHARES CORE S & P 500 ET	464287200	X				6/20/2014	9/3/2015	30,102	29,332				0	770
42	ISHARES CORE S & P 500 ET	464287200	X				6/20/2014	9/3/2015	15,051	14,666				0	385
43	ISHARES CORE S & P 500 ET	464287200	X				7/10/2014	9/3/2015	49,905	48,630				0	1,275
44	ISHARES CORE S & P 500 ET	464287200	X				7/16/2014	9/3/2015	24,755	24,122				0	633
45	ISHARES CORE S & P 500 ET	464287200	X				7/16/2014	9/3/2015	14,853	14,473				0	380
46	ISHARES CORE S & P 500 ET	464287200	X				7/16/2014	12/9/2015	42,711	41,888				0	823
47	ISHARES CORE S & P 500 ET	464287200	X				9/11/2014	12/9/2015	7,049	6,913				0	136
48	ISHARES CORE S & P 500 ET	464287200	X				9/11/2014	1/15/2016	6,017	6,509				492	0
49	ISHARES CORE S & P 500 ET	464287200	X				11/26/2014	1/15/2016	18,051	19,528				1,477	0
50	ISHARES CORE S & P 500 ET	464287200	X				5/4/2015	1/15/2016	26,512	28,681				2,169	0
51	ISHARES CORE S & P 500 ET	464287200	X				11/25/2015	1/15/2016	99,278	107,401				8,123	0
52	ISHARES CORE S & P 500 ET	464287200	X				8/17/2014	1/27/2016	6,140	6,875				735	0
53	ISHARES CORE S & P 500 ET	464287200	X				11/1/2014	1/27/2016	18,420	20,626				2,205	-1
54	ISHARES CORE S & P 500 ET	464287200	X				4/9/2015	1/27/2016	384	430				46	0
55	ISHARES CORE S & P 500 ET	464287200	X				4/9/2015	2/3/2016	24,819	27,931				3,111	-1
56	ISHARES CORE S & P 500 ET	464287200	X				10/31/2015	2/8/2016	41,811	48,126				6,315	0
57	ISHARES CORE S & P 500 ET	464287200	X				11/1/2015	2/8/2016	5,973	6,875				423	-479
58	ISHARES CORE S & P 500 ET	464287200	X				9/16/2014	3/11/2016	6,473	7,003				530	0
59	ISHARES CORE S & P 500 ET	464287200	X				12/1/2014	3/11/2016	18,812	20,351				1,540	1
60	ISHARES S&P 500 GROWTH	464287309	X				8/26/2014	10/15/2015	39,768	38,826				0	942
61	ISHARES S&P 500 GROWTH	464287309	X				9/11/2014	10/15/2015	20,842	20,348				0	494
62	ISHARES S&P 500 GROWTH	464287309	X				12/18/2014	10/15/2015	27,263	26,617				0	646
63	ISHARES S&P 500 GROWTH	464287309	X				1/30/2015	10/15/2015	32,783	32,007				0	776
64	ISHARES S&P 500 GROWTH	464287309	X				1/30/2015	10/27/2015	75,066	70,503				0	4,563
65	ISHARES CORE S & P 500 ET	464287200	X				4/9/2015	2/8/2016	1,680	1,934				254	0
66	ISHARES S&P 500 GROWTH	464287309	X				1/30/2015	1/26/2016	49,888	52,098				0	-2,210
67	ISHARES S&P 500 GROWTH	464287309	X				1/30/2015	2/3/2016	24,857	25,992				1,135	0
68	ISHARES S&P 500 GROWTH	464287309	X				1/30/2015	2/8/2016	18,888	20,568				1,680	0
69	ISHARES S&P 500 GROWTH	464287309	X				5/4/2015	2/8/2016	26,671	29,044				2,373	0
70	ISHARES S&P 500 GROWTH	464287309	X				12/9/2015	2/8/2016	43,898	47,803				2,197	-1,708
71	ISHARES S&P 500 GROWTH	464287309	X				12/21/2015	2/8/2016	9,236	10,058				0	-822
72	ISHARES S&P 500 GROWTH	464287309	X				2/22/2015	3/11/2016	25,888	26,707				819	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	21,250
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	2,959,558	2,984,400	-24,842
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	ISHARES S&P 500 GROWTH	464287309	X				2/17/2015	3/11/2016	20,485	21,133				648	0
74	ISHARES S&P 500 GROWTH	464287309	X				5/22/2015	3/11/2016	4,052	4,180				128	0
75	ISHARES S&P 500 GROWTH	464287309	X				5/22/2015	3/18/2016	25,339	25,662				114	-209
76	ISHARES S&P 500 GROWTH	464287309	X				12/21/2015	3/18/2016	16,740	16,953				0	-213
77	ISHARES S&P 500 GROWTH	464287309	X				3/10/2015	4/11/2016	21,088	21,373				0	-285
78	ISHARES S&P 500 GROWTH	464287309	X				3/15/2015	4/11/2016	11,239	11,391				0	-152
79	ISHARES S&P 500 GROWTH	464287309	X				3/15/2015	4/27/2016	7,408	7,516				0	-108
80	ISHARES S&P 500 GROWTH	464287309	X				6/10/2015	4/27/2016	9,028	9,160				0	-132
81	ISHARES S&P 500 GROWTH	464287309	X				3/20/2015	4/27/2016	7,987	8,103				0	-116
82	ISHARES S&P 500 GROWTH	464287309	X				6/17/2015	4/27/2016	4,167	4,228				0	-61
83	ISHARES S&P 500 GROWTH	464287309	X				12/21/2015	4/27/2016	3,357	3,406				0	-49
84	ISHARES MSCI EAFE ETF	464287465	X				5/20/2015	12/9/2015	13,156	13,950				0	-794
85	ISHARES MSCI EAFE ETF	464287465	X				5/27/2015	12/9/2015	15,954	16,916				0	-962
86	ISHARES MSCI EAFE ETF	464287465	X				10/15/2015	12/9/2015	10,894	11,551				0	-657
87	ISHARES MSCI EAFE ETF	464287465	X				10/15/2015	2/18/2016	8,985	10,478				1,493	0
88	ISHARES MSCI EAFE ETF	464287465	X				10/15/2015	2/26/2016	14,973	17,421				1,020	-1,428
89	ISHARES MSCI EAFE ETF	464287465	X				10/15/2015	3/18/2016	4,656	5,113				0	-457
90	ISHARES MSCI EAFE ETF	464287465	X				10/15/2015	4/18/2016	16,345	18,215				0	-1,870
91	ISHARES MSCI EAFE ETF	464287465	X				11/5/2015	6/30/2016	6,365	7,454				0	-1,089
92	ISHARES MSCI EAFE ETF	464287465	X				11/13/2015	6/30/2016	9,187	10,760				0	-1,573
93	ISHARES RUSSELL MID-CAP	464287499	X				5/19/2015	9/3/2015	49,980	54,430				0	-4,450
94	ISHARES RUSSELL MID-CAP	464287499	X				5/19/2015	10/15/2015	30,757	33,360				0	-2,603
95	ISHARES S&P MID-CAP 400 G	464287606	X				11/25/2015	3/7/2016	24,141	25,446				0	-1,305
96	ISHARES S&P MID-CAP 400 G	464287606	X				11/25/2015	4/11/2016	18,772	19,292				0	-520
97	ISHARES S&P MID-CAP 400 G	464287606	X				12/9/2015	4/11/2016	3,560	3,659				0	-99
98	ISHARES S&P MID-CAP 400 G	464287606	X				12/9/2015	4/27/2016	16,698	16,631				0	67
99	ISHARES RUSSELL 2000 ETF	464287655	X				5/20/2015	9/3/2015	58,020	63,345				0	-5,325
100	ISHARES S&P SMALL-CAP 60	464287887	X				12/9/2015	3/7/2016	37,893	37,543				0	350
101	ISHARES S&P SMALL-CAP 60	464287887	X				1/15/2016	3/7/2016	121	120				0	1
102	ISHARES S&P SMALL-CAP 60	464287887	X				1/15/2016	4/11/2016	23,309	22,717				0	592
103	ISHARES S&P SMALL-CAP 60	464287887	X				1/15/2016	4/27/2016	16,762	15,782				0	980
104	ISHARES MSCI EAFE GROWT	464288885	X				12/9/2015	2/18/2016	8,948	9,743				0	-795
105	ISHARES MSCI EAFE GROWT	464288885	X				12/9/2015	3/18/2016	18,146	18,712				0	-566
106	PRINCIPAL PREFERRED SEC	74253Q416	X				1/15/2016	2/18/2016	14,000	14,241				0	-241
107	BOSTON P LNG/SHRT RES-IN	74925K581	X				10/15/2015	3/31/2016	16,302	16,923				33	-588
108	BOSTON P LNG/SHRT RES-IN	74925K581	X				10/15/2015	4/11/2016	15,367	16,016				0	-649
109	BOSTON P LNG/SHRT RES-IN	74925K581	X				10/2/2015	4/11/2016	852	888				0	-36
110	SPDR DJ WILSHIRE INTERNA	78463X863	X				8/10/2015	11/2/2015	29,161	30,025				0	-864
111	SPDR DOW JONES REIT ETF	78464A607	X				10/28/2015	1/27/2016	5,963	6,281				0	-318
112	SPDR DOW JONES REIT ETF	78464A607	X				10/28/2015	2/25/2016	12,447	13,117				0	-670
113	SPDR DOW JONES REIT ETF	78464A607	X				11/2/2015	2/25/2016	9,555	10,068				0	-513
114	SPDR DOW JONES REIT ETF	78464A607	X				11/2/2015	3/7/2016	19,049	19,398				0	-349
115	US TREASURY NOTE 3 000	912828MS6	X				12/13/2013	4/14/2016	30,633	32,098				0	-1,465
116	VANGUARD HIGH YIELD COR	922031760	X				12/16/2014	1/15/2016	24,605	26,688				0	-2,083
117	VANGUARD HIGH YIELD COR	922031760	X				1/9/2015	1/15/2016	13,543	14,689				0	-1,146
118	VANGUARD FTSE EMERGING	922042858	X				5/19/2015	10/15/2015	40,933	50,094				0	-9,161
119	VANGUARD FTSE EMERGING	922042858	X				5/19/2015	10/27/2015	16,295	20,161				0	-3,866
120	VANGUARD FTSE EMERGING	922042858	X				3/31/2016	6/27/2016	4,969	5,163				0	-194
121	ISHARES MSCI EAFE GROWT	464288885	X				12/9/2015	3/18/2016	13,064	13,532				0	-468
122	VANGUARD REIT VIPER	922908553	X				1/9/2015	8/10/2015	28,706	26,970				0	1,736
123	VANGUARD REIT VIPER	922908553	X				5/19/2015	8/10/2015	1,330	1,252				0	78
124	VANGUARD REIT VIPER	922908553	X				5/19/2015	10/28/2015	16,433	15,115				0	1,318
125	VANGUARD REIT VIPER	922908553	X				10/27/2015	10/28/2015	2,995	2,772				0	223
126	WALGREEN CO 1 800%	931422AJ8	X				12/13/2013	8/10/2015	10,168	10,092				0	76

Part I, Line 16a (990-PF) - Legal Fees

		30	0	0	30
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FILING FEE - CLERK OF SUPR (	30			30

Part I, Line 16b (990-PF) - Accounting Fees

		920	0	0	920
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	920			920

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,087	115	0	0
1	FOREIGN TAX WITHHELD	115	115		
2	PY EXCISE TAX DUE	264			
3	ESTIMATED EXCISE PAYMENTS	2,708			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			1,653,988	1,588,371	1,613,161
1				0	
2	BANK OF AMERICA CORP 2 650% 4/01/19		0	13,153	13,318
3	PRINCIPAL GL MULT STRAT-INST #4684		0	16,280	16,496
4	EXPRESS SCRIPTS HOLD 2 250% 6/15/19		0	9,907	10,163
5	TARGET CORP 2 300% 6/26/19		0	12,035	12,405
6	FED HOME LN MTG CORP 3.750% 3/27/19		0	32,835	32,390
7	ISHARES TR SMALLCAP 600 INDEX FD		0	78,741	82,393
8	CEF ISHARES S&P 500 GROWTH INDEX		0	99,350	98,627
9	FED NATL MTG ASSN 1 750% 11/26/19		0	25,376	25,703
10	ISHARES S & P 500 INDEX FUND		0	336,633	328,801
11	ISHARES TR S & P MIDCAP 400 ID FD		0	79,175	82,911
12	US TREASURY NOTE 3 625% 8/15/19		0	27,267	27,228
13	ARBITRAGE FUND CLASS I		0	16,205	16,329
14	ISHARES MSCI EAFE		0	18,215	15,685
15	FED NATL MTG ASSN 1.500% 6/22/20		0	19,733	20,384
16	AT&T INC 2 450% 6/30/20		0	10,110	10,210
17	QUALCOMM INC 2 250% 5/20/20		0	14,976	15,417
18	GENERAL ELEC CAP COR 5 500% 1/08/20		0	17,306	17,145
19	AMERICAN EXPRESS CRE 2 600% 9/14/2(		0	15,331	15,497
20	US TREASURY NOTE 3.625% 2/15/20		0	32,955	33,012
21	JPMORGAN CHASE & CO 4 950% 3/25/20		0	13,391	13,265
22	US BANCORP 2 350% 1/29/21		0	15,321	15,484
23	WILLIAMS PARTNERS LP 5.250% 3/15/20		0	10,780	10,289
24	ISHARES DOW JONES SELECT DIVIDEND		0	151,658	171,242
25	US TREASURY NOTE 3 625% 2/15/21		0	22,226	22,382
26	VANGUARD EMERGING MARKETS ETF		0	27,581	28,043
27	US TREASURY NOTE 2 250% 11/30/17		0	31,304	30,706
28	PNC FUNDING CORP 2 700% 9/19/16		0	15,684	15,034
29	VANGUARD REIT VIPER		0	54,268	60,562
30	ECOLAB INC 3 000% 12/08/16		0	10,513	10,086
31	BANK OF MONTREAL 2 500% 1/11/17		0	15,522	15,110
32	ASG MANAGED FUTURES STRAT-Y		0	33,237	33,097
33	UNITED TECHNOLOGIES 1 800% 6/01/17		0	15,321	15,115
34	INV BALANCE RISK COMM STR-Y 8611		0	24,597	27,548
35	PRINCIPAL PREFERRED SEC-INS 4929		0	32,759	32,922
36	TIME WARNER CABLE IN 5.850% 5/01/17		0	11,331	10,352
37	BP CAPITAL MARKETS 1 375% 5/10/18		0	14,686	15,022
38	MERCK & CO INC 1.300% 5/18/18		0	12,963	13,123
39	GOLDMAN SACHS GROUP 5 950% 1/18/18		0	11,226	10,653
40	US TREASURY NOTE 3.500% 2/15/18		0	32,800	31,408
41	ORACLE CORP 2.375% 1/15/19		0	20,475	20,591
42	NEUBERGER BERMAN LONG SH-INS #183		0	16,318	16,382
43	VERIZON COMMUNICATIO 3.650% 9/14/18		0	10,596	10,508
44	US TREASURY NOTE 4 000% 8/15/18		0	33,573	32,186
45	JOHCM INTERNATIONAL SEL-I #180		0	58,613	61,229
46	PALMER SQUARE SSI ALT INC-I		0	16,045	16,708

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	525
2	LOSS ON CY SALES NOT SETTLED AT YEAR END	2	2,663
3	MUTUAL FUND TIMING ADJUSTMENT	3	1,577
4	Total	4	4,765

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	21,250
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						2,938,308	0	39,385	3,023,785	-46,092	0	0	0	-46,092
1	AQR MANAGED FUTURES ST	00203H859		10/15/2015	3/7/2016	20,000		325	21,253	-928	0	0	0	-928
2	AQR MANAGED FUTURES ST	00203H859		10/15/2015	3/31/2016	16,050		0	17,107	-1,057	0	0	0	-1,057
3	AQR MANAGED FUTURES ST	00203H859		10/15/2015	4/11/2016	486		0	510	-24	0	0	0	-24
4	AQR MANAGED FUTURES ST	00203H859		10/15/2015	4/20/2016	9,742		0	10,528	-786	0	0	0	-786
5	AQR MANAGED FUTURES ST	00203H859		10/27/2015	4/20/2016	913		0	987	-74	0	0	0	-74
6	AQR MANAGED FUTURES ST	00203H859		10/26/2015	4/20/2016	5,093		0	5,503	-410	0	0	0	-410
7	AT&T INC 2 950% 5/15	00206RAW2		12/13/2013	5/15/2016	10,000		0	10,420	-420	0	0	0	-420
8	JOHCM INTERNATIONAL SEL	00770G847		5/20/2015	10/15/2015	34,446		0	40,102	-5,656	0	0	0	-5,656
9	JOHCM INTERNATIONAL SEL	00770G847		5/27/2015	10/15/2015	24,822		0	28,898	-4,076	0	0	0	-4,076
10	JOHCM INTERNATIONAL SEL	00770G847		2/18/2016	6/27/2016	5,000		0	5,016	-16	0	0	0	-16
11	ARBITRAGE FUND CLASS I #	03875R205		3/7/2016	3/18/2016	3,722		0	3,795	-73	0	0	0	-73
12	BLACKROCK GL L/S CREDIT-	091936732		10/15/2015	3/18/2016	14,610		0	15,635	-1,025	0	0	0	-1,025
13	BLACKROCK GL L/S CREDIT-	091936732		10/15/2015	4/11/2016	16,187		0	17,305	-1,118	0	0	0	-1,118
14	CALVERT CAPTL ACCUMULA	131649709		9/3/2015	11/25/2015	45,000		0	44,753	247	0	0	0	247
15	CALVERT CAPTL ACCUMULA	131649709		9/3/2015	12/9/2015	5,377		0	5,551	-174	0	0	0	-174
16	CALVERT CAPTL ACCUMULA	131649709		10/15/2015	12/9/2015	29,479		0	30,428	-949	0	0	0	-949
17	CALVERT CAPTL ACCUMULA	131649709		10/27/2015	12/9/2015	1,935		0	1,997	-62	0	0	0	-62
18	DIRECTV HLDG/FIN INC 3 500	25459HAY1		12/13/2013	9/14/2015	10,140		0	10,511	-371	0	0	0	-371
19	FED HOME LN MTG CORP 2 (	3137EACW7		12/13/2013	9/29/2015	30,416		0	31,107	-691	0	0	0	-691
20	GOLDEN SMALL CAP CORE F	34984T857		6/22/2015	12/9/2015	23,651		0	23,929	-278	0	0	0	-278
21	GOLDEN SMALL CAP CORE F	34984T857		9/3/2015	12/9/2015	16,349		0	16,540	-191	0	0	0	-191
22	GOLDEN SMALL CAP CORE F	34984T857		9/3/2015	1/15/2016	36,208		0	42,668	-6,460	0	0	0	-6,460
23	HARBOR CAPITAL APRCTION	411511504		6/22/2015	11/25/2015	150,000		0	143,145	6,855	0	0	0	6,855
24	HARBOR CAPITAL APRCTION	411511504		6/22/2015	12/21/2015	2,419		0	2,546	-127	0	0	0	-127
26	HARBOR CAPITAL APRCTION	411511504		9/3/2015	12/21/2015	137,425		0	144,632	-7,207	0	0	0	-7,207
26	HARBOR CAPITAL APRCTION	411511504		10/15/2015	12/21/2015	52,781		0	55,549	-2,768	0	0	0	-2,768
27	HARBOR CAPITAL APRCTION	411511504		10/27/2015	12/21/2015	7,375		0	7,762	-387	0	0	0	-387
28	HARBOR CAPITAL APRCTION	411511504		10/27/2015	12/22/2015	81,624		0	85,366	-3,742	0	0	0	-3,742
29	HEWLETT-PACKARD CO 2 6	428236BW2		12/13/2013	10/14/2015	10,324		0	10,232	92	0	0	0	92
30	IBM CORP 1 950% 7/2	459200GX3		12/13/2013	4/14/2016	15,056		0	15,476	-420	0	0	0	-420
31	PALMER SQUARE SSI ALT IN	461418246		1/26/2016	3/18/2016	14,092		0	13,955	137	0	0	0	137
32	ISHARES SELECT DIVIDEND	464287168		1/15/2016	1/25/2016	40,003		0	39,792	211	0	0	0	211
33	ISHARES SELECT DIVIDEND	464287168		1/15/2016	2/26/2016	119,815		0	113,021	6,794	0	0	0	6,794
34	ISHARES SELECT DIVIDEND	464287168		1/26/2016	2/26/2016	53,561		0	50,523	3,038	0	0	0	3,038
35	ISHARES SELECT DIVIDEND	464287168		1/27/2016	2/26/2016	25,619		0	24,167	1,452	0	0	0	1,452
36	ISHARES SELECT DIVIDEND	464287168		1/27/2016	4/1/2016	1,059		0	974	85	0	0	0	85
37	ISHARES SELECT DIVIDEND	464287168		2/3/2016	4/1/2016	55,080		0	50,657	4,423	0	0	0	4,423
38	ISHARES SELECT DIVIDEND	464287168		2/8/2016	4/1/2016	24,036		0	22,106	1,930	0	0	0	1,930
39	ISHARES SELECT DIVIDEND	464287168		2/8/2016	4/6/2016	67,528		0	63,096	4,432	0	0	0	4,432
40	ISHARES CORE S & P 500 ET	464287200		6/17/2014	9/3/2015	4,159		0	4,052	107	0	0	0	107
41	ISHARES CORE S & P 500 ET	464287200		6/20/2014	9/3/2015	30,102		0	29,332	770	0	0	0	770
42	ISHARES CORE S & P 500 ET	464287200		6/20/2014	9/3/2015	15,051		0	14,666	385	0	0	0	385
43	ISHARES CORE S & P 500 ET	464287200		7/10/2014	9/3/2015	49,905		0	48,630	1,275	0	0	0	1,275
44	ISHARES CORE S & P 500 ET	464287200		7/16/2014	9/3/2015	24,755		0	24,122	633	0	0	0	633
45	ISHARES CORE S & P 500 ET	464287200		7/16/2014	9/3/2015	14,853		0	14,473	380	0	0	0	380
46	ISHARES CORE S & P 500 ET	464287200		7/16/2014	12/9/2015	42,711		0	41,888	823	0	0	0	823
47	ISHARES CORE S & P 500 ET	464287200		9/11/2014	12/9/2015	7,049		0	6,913	136	0	0	0	136
48	ISHARES CORE S & P 500 ET	464287200		9/11/2014	1/15/2016	6,017		492	6,509	0	0	0	0	0
49	ISHARES CORE S & P 500 ET	464287200		11/26/2014	1/15/2016	18,051		1,477	19,528	0	0	0	0	0
50	ISHARES CORE S & P 500 ET	464287200		5/4/2015	1/15/2016	26,512		2,169	28,681	0	0	0	0	0
51	ISHARES CORE S & P 500 ET	464287200		11/25/2015	1/15/2016	99,278		8,123	107,401	0	0	0	0	0
52	ISHARES CORE S & P 500 ET	464287200		8/17/2014	1/27/2016	6,140		735	6,875	0	0	0	0	0
53	ISHARES CORE S & P 500 ET	464287200		11/1/2014	1/27/2016	18,420		2 205	20,626	-1	0	0	0	-1
54	ISHARES CORE S & P 500 ET	464287200		4/9/2015	1/27/2016	384		46	430	0	0	0	0	0
55	ISHARES CORE S & P 500 ET	464287200		4/9/2015	2/3/2016	24,819		3,111	27,931	-1	0	0	0	-1
56	ISHARES CORE S & P 500 ET	464287200		10/31/2015	2/8/2016	41,811		6,315	48,126	0	0	0	0	0
57	ISHARES CORE S & P 500 ET	464287200		11/1/2015	2/8/2016	5,973		423	6,875	-479	0	0	0	-479
58	ISHARES CORE S & P 500 ET	464287200		9/16/2014	3/11/2016	6,473		530	7,003	0	0	0	0	0
59	ISHARES CORE S & P 500 ET	464287200		12/1/2014	3/11/2016	18,812		1,540	20,351	1	0	0	0	1
60	ISHARES S&P 500 GROWTH	464287309		8/26/2014	10/15/2015	39,768		0	38,826	942	0	0	0	942
61	ISHARES S&P 500 GROWTH	464287309		9/11/2014	10/15/2015	20,842		0	20,348	494	0	0	0	494
62	ISHARES S&P 500 GROWTH	464287309		12/18/2014	10/15/2015	27,263		0	26,617	646	0	0	0	646
63	ISHARES S&P 500 GROWTH	464287309		1/30/2015	10/15/2015	32,783		0	32,007	776	0	0	0	776
64	ISHARES S&P 500 GROWTH	464287309		1/30/2015	10/27/2015	75,066		0	70,503	4,563	0	0	0	4,563
65	ISHARES CORE S & P 500 ET	464287200		4/9/2015	2/8/2016	1,680		254	1,934	0	0	0	0	0
66	ISHARES S&P 500 GROWTH	464287309		1/30/2015	1/26/2016	49,888		0	52,098	-2,210	0	0	0	-2,210
67	ISHARES S&P 500 GROWTH	464287309		1/30/2015	2/3/2016	24,857		1,135	25,992	0	0	0	0	0
68	ISHARES S&P 500 GROWTH	464287309		1/30/2015	2/8/2016	18,888		1,680	20,568	0	0	0	0	0
69	ISHARES S&P 500 GROWTH	464287309		5/4/2015	2/8/2016	26,671		2,373	29,044	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	21,250
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						2,938,308	0	39,385	3,023,785	-46,092	0	0	0	-46,092
70	ISHARES S&P 500 GROWTH	464287309		12/9/2015	2/8/2016	43,898		2,197	47,803	-1,708	0	0	0	-1,708
71	ISHARES S&P 500 GROWTH	464287309		12/21/2015	2/8/2016	9 236		0	10,058	-822	0	0	0	-822
72	ISHARES S&P 500 GROWTH	464287309		2/22/2015	3/11/2016	25,888		819	26,707	0	0	0	0	0
73	ISHARES S&P 500 GROWTH	464287309		2/17/2015	3/11/2016	20 485		648	21,133	0	0	0	0	0
74	ISHARES S&P 500 GROWTH	464287309		5/22/2015	3/11/2016	4 052		128	4,180	0	0	0	0	0
75	ISHARES S&P 500 GROWTH	464287309		5/22/2015	3/18/2016	25,339		114	25,662	-209	0	0	0	-209
76	ISHARES S&P 500 GROWTH	464287309		12/21/2015	3/18/2016	16,740		0	16,953	-213	0	0	0	-213
77	ISHARES S&P 500 GROWTH	464287309		3/10/2015	4/11/2016	21,088		0	21,373	-285	0	0	0	-285
78	ISHARES S&P 500 GROWTH	464287309		3/15/2015	4/11/2016	11,239		0	11,391	-152	0	0	0	-152
79	ISHARES S&P 500 GROWTH	464287309		3/15/2015	4/27/2016	7,408		0	7,516	-108	0	0	0	-108
80	ISHARES S&P 500 GROWTH	464287309		6/10/2015	4/27/2016	9 028		0	9,160	-132	0	0	0	-132
81	ISHARES S&P 500 GROWTH	464287309		3/20/2015	4/27/2016	7,987		0	8,103	-116	0	0	0	-116
82	ISHARES S&P 500 GROWTH	464287309		6/17/2015	4/27/2016	4 167		0	4,228	-61	0	0	0	-61
83	ISHARES S&P 500 GROWTH	464287309		12/21/2015	4/27/2016	3 357		0	3,406	-49	0	0	0	-49
84	ISHARES MSCI EAFE ETF	464287465		5/20/2015	12/9/2015	13,156		0	13,950	-794	0	0	0	-794
85	ISHARES MSCI EAFE ETF	464287465		5/27/2015	12/9/2015	15,954		0	16,916	-962	0	0	0	-962
86	ISHARES MSCI EAFE ETF	464287465		10/15/2015	12/9/2015	10,894		0	11,551	-657	0	0	0	-657
87	ISHARES MSCI EAFE ETF	464287465		10/15/2015	2/18/2016	8,985		1,493	10,478	0	0	0	0	0
88	ISHARES MSCI EAFE ETF	464287465		10/15/2015	2/26/2016	14,973		1,020	17,421	-1,428	0	0	0	-1,428
89	ISHARES MSCI EAFE ETF	464287465		10/15/2015	3/18/2016	4,656		0	5,113	-457	0	0	0	-457
90	ISHARES MSCI EAFE ETF	464287465		10/15/2015	4/18/2016	16,345		0	18,215	-1,870	0	0	0	-1,870
91	ISHARES MSCI EAFE ETF	464287465		11/5/2015	6/30/2016	6,365		0	7,454	-1,089	0	0	0	-1,089
92	ISHARES MSCI EAFE ETF	464287465		11/13/2015	6/30/2016	9,187		0	10,760	-1,573	0	0	0	-1,573
93	ISHARES RUSSELL MID-CAP	464287499		5/19/2015	9/3/2015	49,980		0	54,430	-4,450	0	0	0	-4,450
94	ISHARES RUSSELL MID-CAP	464287499		5/19/2015	10/15/2015	30,757		0	33,360	-2,603	0	0	0	-2,603
95	ISHARES S&P MID-CAP 400 G	464287606		11/25/2015	3/7/2016	24,141		0	25,446	-1,305	0	0	0	-1,305
96	ISHARES S&P MID-CAP 400 G	464287606		11/25/2015	4/11/2016	18,772		0	19,292	-520	0	0	0	-520
97	ISHARES S&P MID-CAP 400 G	464287606		12/9/2015	4/11/2016	3,560		0	3,659	-99	0	0	0	-99
98	ISHARES S&P MID-CAP 400 G	464287606		12/9/2015	4/27/2016	16,698		0	16,631	67	0	0	0	67
99	ISHARES RUSSELL 2000 ETF	464287655		5/20/2015	9/3/2015	58,020		0	63,345	-5,325	0	0	0	-5,325
100	ISHARES S&P SMALL-CAP 60	464287887		12/9/2015	3/7/2016	37,893		0	37,543	350	0	0	0	350
101	ISHARES S&P SMALL-CAP 60	464287887		1/15/2016	3/7/2016	121		0	120	1	0	0	0	1
102	ISHARES S&P SMALL-CAP 60	464287887		1/15/2016	4/11/2016	23,309		0	22,717	592	0	0	0	592
103	ISHARES S&P SMALL-CAP 60	464287887		1/15/2016	4/27/2016	16,762		0	15,782	980	0	0	0	980
104	ISHARES MSCI EAFE GROWT	464288885		12/9/2015	2/18/2016	8,948		0	9,743	-795	0	0	0	-795
105	ISHARES MSCI EAFE GROWT	464288885		12/9/2015	3/18/2016	16,146		0	16,712	-566	0	0	0	-566
106	PRINCIPAL PREFERRED SEC	74253Q416		1/15/2016	2/18/2016	14,000		0	14,241	-241	0	0	0	-241
107	BOSTON P LNG/SHRT RES-IN	74925K581		10/15/2015	3/31/2016	16,302		33	16,923	-588	0	0	0	-588
108	BOSTON P LNG/SHRT RES-IN	74925K581		10/15/2015	4/11/2016	15,367		0	16,016	-649	0	0	0	-649
109	BOSTON P LNG/SHRT RES-IN	74925K581		10/2/2015	4/11/2016	852		0	888	-36	0	0	0	-36
110	SPDR DJ WILSHIRE INTERNA	78463X863		8/10/2015	11/2/2015	29,161		0	30,025	-864	0	0	0	-864
111	SPDR DOW JONES REIT ETF	78464A607		10/28/2015	1/27/2016	5,963		0	6,281	-318	0	0	0	-318
112	SPDR DOW JONES REIT ETF	78464A607		10/28/2015	2/25/2016	12,447		0	13,117	-670	0	0	0	-670
113	SPDR DOW JONES REIT ETF	78464A607		11/2/2015	2/25/2016	9,555		0	10,068	-513	0	0	0	-513
114	SPDR DOW JONES REIT ETF	78464A607		11/2/2015	3/7/2016	19,049		0	19,398	-349	0	0	0	-349
116	US TREASURY NOTE 3 000	912828MS6		12/13/2013	4/14/2016	30,633		0	32,098	-1,465	0	0	0	-1,465
116	VANGUARD HIGH YIELD COR	922031760		12/16/2014	1/15/2016	24,605		0	26,688	-2,083	0	0	0	-2,083
117	VANGUARD HIGH YIELD COR	922031760		1/9/2015	1/15/2016	13,543		0	14,689	-1,146	0	0	0	-1,146
118	VANGUARD FTSE EMERGING	922042858		5/19/2015	10/15/2015	40,933		0	50,094	-9,161	0	0	0	-9,161
119	VANGUARD FTSE EMERGING	922042858		5/19/2015	10/27/2015	16,295		0	20,161	-3,866	0	0	0	-3,866
120	VANGUARD FTSE EMERGING	922042858		3/31/2016	6/27/2016	4,969		0	5,163	-194	0	0	0	-194
121	ISHARES MSCI EAFE GROWT	464288885		12/9/2015	3/18/2016	13,064		0	13,532	-468	0	0	0	-468
122	VANGUARD REIT VIPER	922908553		1/9/2015	8/10/2015	28,706		0	26,970	1,736	0	0	0	1,736
123	VANGUARD REIT VIPER	922908553		5/19/2015	8/10/2015	1,330		0	1,252	78	0	0	0	78
124	VANGUARD REIT VIPER	922908553		5/19/2015	10/28/2015	16,433		0	15,115	1,318	0	0	0	1,318
125	VANGUARD REIT VIPER	922908553		10/27/2015	10/28/2015	2,995		0	2,772	223	0	0	0	223
126	WALGREEN CO 1 800%	931422AJ8		12/13/2013	8/10/2015	10,168		0	10,092	76	0	0	0	76

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										13,521	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	SEE ATTAC	13,521		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	11/10/2015	2	677
3	Second quarter estimated tax payment	12/10/2015	3	677
4	Third quarter estimated tax payment	3/10/2016	4	677
5	Fourth quarter estimated tax payment	6/10/2016	5	677
6	Other payments		6	
7	Total		7	2,708

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	80,638
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	80,638

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.