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# Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection

For calendar year 2015 or tax year beginning JULY 1, 2015, and ending JUNE 30, 2016

Name of foundation <b>Helen S. and Julius L. Goldman Scholarship Fund, Inc.</b>		A Employer identification number <b>56-1941869</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>118-B South Main St</b>	Room/suite	B Telephone number (see instructions) <b>704-647-9621</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Salisbury, NC 28144</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 352,814</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities <b>Statement 1</b>	10,917	10,917		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,331			
	b Gross sales price for all assets on line 6a <b>47,873</b>				
	7 Capital gain net income (from Part IV, line 2)		3,331		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 <b>Total. Add lines 1 through 11</b>	14,248	14,248		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) <b>Statement 2</b>	1,696	0		1,696
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	1,696	0		1,696
	25 Contributions, gifts, grants paid	12,000			12,000
	26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	13,696			13,696
	27 Subtract line 26 from line 12:				
	a <b>Excess of revenue over expenses and disbursements</b>	552			
	b <b>Net investment income</b> (if negative, enter -0-)		14,248		
	c <b>Adjusted net income</b> (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	13,887	7,832	7,832
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) <b>Statement 4</b>	176,492	179,998	247,945
	c Investments—corporate bonds (attach schedule) <b>Statement 5</b>	72,988	67,585	75,838
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) <b>Statement 6</b>	15,929	15,929	15,976	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ <b>REIT Statement 7</b> )	0	4,661	5,223	
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	279,296	276,005	352,814	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	279,296	276,005	
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	279,296	276,005	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	279,296	276,005	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	279,296
2 Enter amount from Part I, line 27a . . . . .	2	552
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3 . . . . .	4	279,848
5 Decreases not included in line 2 (itemize) ▶ <b>Statement 3</b>	5	3,843
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	276,005

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> See attached statement				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b> 47,873		44,542	3,331	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>			3,331	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	3,331
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	17,038	361,194	.047171
2013	15,710	345,515	.045468
2012	18,355	314,543	.058355
2011	14,029	296,773	.047272
2010	16,854	295,790	.057367
<b>2</b> Total of line 1, column (d)			<b>2</b> .255633
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> .051127
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 334,209
<b>5</b> Multiply line 4 by line 3			<b>5</b> 17,087
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 142
<b>7</b> Add lines 5 and 6			<b>7</b> 17,229
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 13,696

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		<b>285</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>		<b>285</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		<b>285</b>
<b>6</b>	Credits/Payments:			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		<b>0</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		<b>285</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		
<b>11</b>	Enter the amount of line 10 to be. <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			✓
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	✓
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<b>7</b>	✓
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	✓
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	<b>9</b>	✓
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	✓

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓
14 The books are in care of ▶ Greg Alcorn, Treasurer Telephone no. ▶ 704-647-9621 Located at ▶ 118-B South Main St., Salisbury, NC 28144 ZIP+4 ▶ 28144-4955		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Awarded 6 educational scholarships in the amount of \$1,500.00 for the 2015-2016 school year	
	9,000
2 Awarded 3 educational scholarships in the amount of \$1,000.00 for the 2015-2016 school year	
	3,000
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	327,490
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	6,740
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	5,068
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	339,298
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	339,298
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	5,089
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	334,209
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	16,710

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	16,710
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	285
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	285
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	16,425
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	16,425
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	16,425

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	13,696
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	13,696
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	13,696

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				<b>16,425</b>
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . . <b>3,070</b>				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>3,070</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <b>13,696</b>				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2015 distributable amount . . . . .				<b>13,696</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>2,729</b>			<b>2,729</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>341</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		<b>0</b>		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	<b>0</b>			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	<b>0</b>			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>341</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . .				
<b>e</b> Excess from 2015 . . . . . <b>341</b>				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Judy Grissom, 1350 Potneck Road, Salisbury, NC 28147 704-636-3895

- b** The form in which applications should be submitted and information and materials they should include:

**Applications forms available upon request**

- c** Any submission deadlines.

**April 1 of each year**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Available only to females who reside and/or work in Rowan County, NC

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Jade Lomax 435 Blue Heron Road, Salisbury, NC 28146	None		Educational Scholarships	1,500
Melisa Hollar 223 Ferris Avenue, Rockwell, NC 28138	None		Educational Scholarships	1,500
Zahra Khan 714 N. Main St. China Grove, NC 28023	None		Educational Scholarships	1,500
Suzana Brborovic 1520 West Colonial Dr., Salisbury NC 28144	None		Educational Scholarships	1,500
Haley Shore 537 Morlan Park Rd., Salisbury, NC 28146	None		Educational Scholarships	1,500
Linh Le 208 South McCoy Rd., Salisbury, NC 28144	None		Educational Scholarships	1,500
Iona Wilson 1093 Cornerstone Lane, Salisbury, NC 28146	None		Educational Scholarships	1,000
Cassidy Brisson 1311 Forestdale Dr., Salisbury, NC 28144	None		Educational Scholarships	1,000
Jennifer Compton 9215 Wright Road, Kannapolis, NC 28081	None		Educational Scholarships	1,000
<b>Total</b>			<b>3a</b>	<b>12,000</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	



## Part XVII

	Yes	No
1a(1)	✓	
1a(2)	✓	
1b(1)	✓	
1b(2)	✓	
1b(3)	✓	
1b(4)	✓	
1b(5)	✓	
1b(6)	✓	
1c	✓	

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Signature of officer or trustee

Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab	6,791	0	6,791	6,791	
Charles Schwab	3,574	0	3,574	3,574	
Charles Schwab	553	0	553	553	
To Part I, line 4	10,917	0	10,917	10,917	0

Form 990-PF	Other Professional Fees	Statement 2
Description	Amount	
Crawford Investment Counsel - Advisor Fee	1,696	
To Form 990-PF, PART I, line 16c	1,696	

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement 3
Description	Amount	
Internal Revenue Service-tax, interest, penalty	3,843	
To Form 990-PF, PART III, line 5	3,843	

Form 990-PF	Corporate Stock		Statement 4
Description	# Shares	Book Value	Fair Market Value
AT&T Inc	140	3,311	6,049
Accenture PLC CLA	50	4,134	5,665
Ace Limited New	40	2,751	5,228
Aflac Inc	110	6,663	7,938
American Express Co	100	5,809	6,076
Blackrock Inc	30	5,322	10,276
Chevron Corporation	70	3,153	7,338
EOG Resources Inc	50	4,969	4,171
Exxon Mobile Corp	60	1,215	5,624
Gentex Corp	460	6,284	7,107
Genuine Parts Co	90	4,405	9,113
Honeywell Intl Inc	70	7,342	8,142
Johnson & Johnson	80	3,842	9,704
M&T Bank Corp	60	7,563	7,094
McDonalds Corp	80	7,540	9,627
Merck & Co.	150	4,836	8,642
Microsoft Corp	160	4,721	8,187
Omnicom Group Inc	110	5,296	8,964
Proctor & Gamble	80	5,058	6,774
Quest Diagnostic Inc	80	5,698	6,513
Stryker Corp	70	4,313	8,388
T Rowe Price Group	70	3,436	5,108
Texas Instruments	150	4,006	9,398
Tupperware Brands Co	80	7,256	4,502
United Parcel Srvc	80	4,205	8,618
United Technologies	80	7,139	8,204
Wal-Mart Stores Inx	90	6,856	6,572
Willis Grp Holdings Public	60	6,005	7,506
WW Grainger Inc.	20	1,241	4,545
Broadridge Finl Solu	90	4,793	5,868
Medtronic	90	6,505	7,809
Northern Trust	80	4,678	5,301
Paychex	90	4,551	5,355
Perrigo Co	40	6,020	3,627
SAP Sponsored	60	4,805	4,501
Time Warner	60	4,277	4,412
Total to Form 990-PF, Part II, line 10b	3,280	179,998	247,945

Form 990-PF	Corporate Bonds		Statement 5
Description	# Shares	Book Value	Fair Market Value
Ace INA Holdings	5,000	5,206	5,221
Apple Inc	5,000	5,330	5,434
Coca Cola Ent	25,000	28,137	33,358
General Electric	20,000	19,020	21,464
PepsiCo Inc	5,000	4,882	5,245
Royal Bank Canada	5,000	5,010	5,117
Total to Form 990-PF, Part II, line 10c	65,000	67,585	75,838

Form 990-PF	Municipal Bonds		Statement 6
Description	# Shares	Book Value	Fair Market Value
City of New Alban	10,000	10,025	10,367
Torrington CT	5,000	5,904	5,609
Total to Form 990-PF, Part II, line 13	15,000	15,929	15,976

Form 990-PF	REIT		Statement 7
Description	# Shares	Book Value	Fair Market Value
Tanger Factory Outlet	130	4,661	5,223
Total to Form 990-PF, Part II, line 15	130	4,661	5,223

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers			Statement 8	
Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account	
Judy Grissom 1350 Potneck Road Salisbury, NC 28147	President 0.00	0.00	0.00	0.00	
Norma Goldman 3303 Winged Foot Drive Salisbury, NC 28144	Vice-President 0.00	0.00	0.00	0.00	
Lollie Streiff 603 Anderson Street Salisbury, NC 28144	Secretary 0.00	0.00	0.00	0.00	
Greg Alcorn 10 Pine Tree Rd Salisbury, NC 28144	Treasurer 0.00	0.00	0.00	0.00	
Judy Grissom 1350 Potneck Road Salisbury, NC 28147	Director 0.00	0.00	0.00	0.00	
Norma Goldman 3303 Winged Foot Drive Salisbury, NC 28144	Director 0.00	0.00	0.00	0.00	
Lollie Streiff 603 Anderson Street Salisbury, NC 28144	Director 0.00	0.00	0.00	0.00	
Greg Alcorn 10 Pine Tree Rd Salisbury, NC 28144	Director 0.00	0.00	0.00	0.00	
Kathy Pulliam 1060 Quail Circle Salisbury, NC 28147	Director and Historian 0.00	0.00	0.00	0.00	
Zebbie Bondurant 1071 Lighthouse Way Salisbury, NC 28146	Director 0.00	0.00	0.00	0.00	

Carol Cody 1025 Quail Circle Salisbury, NC 28147	Director	0.00	0.00	0.00	0.00
Catrella Hunter 3855 Woodleaf Barber Rd Cleveland, NC 27013	Director	0.00	0.00	0.00	0.00
Ann Medlin 111 Prestwick Court Salisbury, NC 28146	Director	0.00	0.00	0.00	0.00
Phyllis Post 209 Churchill Dr Salisbury, NC 28144	Director	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00

Totals included on 990-PF, Page 6, Part VIII

**PART IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs, MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	Accenture PLC CLA 30 shares	P	06/17/14	09/24/15
b	Ace Limited New 50 shares	P	06/06/11	10/13/15
c	American Express Co 10 shares	P	04/04/12	10/23/15
d	AT&T Inc 30 shares	P	09/14/05	10/21/15
e	Exxon Mobile Corp 20 shares	P	08/09/96	10/13/15
f	Helmerich & Payne 60 shares	P	09/25/12	01/14/16
g	Johnson & Johnson 10 shares	P	08/14/98	10/23/15
h	Kinder Morgan 180 shares	P	07/01/15	12/09/15
i	Merck & Co. 10 shares	P	08/18/09	10/23/15
j	Microsoft Corp 50 shares	P	01/25/12	10/23/15
k	Norfolk Southern Co 70 shares	P	12/26/12	01/04/16
l	Nucor Corp 5000 shares	P	04/17/15	03/01/16
m	Omnicom Group Inc 10 shares	P		10/23/15
n	Quest Diagnostic Inc 20 shares	P	05/18/15	10/13/15
o	Stryker Corp 20 shares	P	03/31/08	10/23/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,921		2,481	440
b 5,177		3,439	1,738
c 750		581	169
d 993		710	283
e 1,548		1,642	-94
f 2,782		2,853	-71
g 954		648	306
h 2,925		6,999	-4,074
i 483		336	147
j 2,363		1,475	888
k 5,728		4,400	1,328
l 5,033		5,370	-337
m 708		482	226
n 1,217		1,425	-208
o 1,959		1,294	665

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			440
b			1,738
c			169
d			283
e			-94
f			-71
g			306
h			-4,074
i			147
j			888
k			1,328
l			-337
m			226
n			-208
o			665

<b>2</b> Capital gain net income or (net capital loss)		(If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222 (5) and (6) if gain, also enter on Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8			<b>3</b>	N/A

**PART IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs, MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1p	Stryker Corp 20 shares	P	03/31/08	05/05/16
q	T Rowe Price Group 40 shares	P	02/21/08	01/22/16
r	Texas Instruments 40 shares	P	07/26/12	10/23/15
s	Williams Companies 160 shares	P	03/06/13	12/21/15
t	Willis Grp Holdings Public stock merger- cash -in-lieu	P	08/11/12	01/06/16
u	WW Grainger Inc 10 shares	P	08/09/05	01/04/16
v				
w				
x				
y				
z				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
p 2,176		1246	930
q 2,661		1963	698
r 2,073		1068	1,005
s 3,386		5509	-2,123
t 49			49
u 1,987		621	1,366
v			
w			
x			
y			
z			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
p			930
q			698
r			1,005
s			-2,123
t			49
u			1,366
v			
w			
x			
y			
z			

<b>2</b> Capital gain net income or (net capital loss)		(If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	<b>2</b>	3,331
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222 (5) and (6) if gain, also enter on Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8			<b>3</b>	N/A

## Form 990-PF

## Part IV Capital Gains and Losses

2015		Date Acquired	Date Sold	Sales price	Cost basis	Gain/(loss)
Accenture PLC CLA	30	06/17/14	09/24/15	2,921	2,481	440
Ace Limited New	50	06/06/11	10/13/15	5,177	3,439	1,738
American Express Co	10	04/04/12	10/23/15	750	581	169
AT&T Inc	30	09/14/05	10/21/15	993	710	283
Exxon Mobile Corp	20	08/09/96	10/13/15	1,548	1,642	(94)
Helmerich & Payne	60	09/25/12	01/14/16	2,782	2,853	(71)
Johnson & Johnson	10	08/14/98	10/23/15	954	648	306
Kinder Morgan	180	07/01/15	12/09/15	2,925	6,999	(4,074)
Merck & Co.	10	08/18/09	10/23/15	483	336	147
Microsoft Corp	50	01/25/12	10/23/15	2,363	1,475	888
Norfolk Southern Co	70	12/26/12	01/04/16	5,728	4,400	1,328
Nucor Corp	5,000	04/17/15	03/01/16	5,033	5,370	(337)
Omnicom Group Inc	10		10/23/15	708	482	226
Quest Diagnostic Inc	20	05/18/15	10/13/15	1,217	1,425	(208)
Stryker Corp	20	03/31/08	10/23/15	1,959	1,294	665
Stryker Corp	20	03/31/08	05/05/16	2,176	1,246	930
T Rowe Price Group	40	02/21/08	01/22/16	2,661	1,963	698
Texas Instruments	40	07/26/12	10/23/15	2,073	1,068	1,005
Williams Companies	160	03/06/13	12/21/15	3,386	5,509	(2,123)
Willis Grp Holdings Public		08/11/12		49		49
WW Grainger Inc.	10	08/09/05	01/04/16	1,987	621	1,366
				47,873	44,542	3,331