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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation

ARENT CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 3394

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

ENGLEWOOD, CO 80155-3394

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,479,793.

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

52-6037322

B Telephone number

(561) 392-4080

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	98,645.	98,645.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-851.			
b Gross sales price for all assets on line 6a	375,350.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	1,915.	1,915.		STATEMENT 2
12 Total: Add lines 1 through 11	99,709.	100,560.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 3 2,400.	1,200.		0.
c Other professional fees	STMT 4 7,213.	7,213.		0.
17 Interest				
18 Taxes	STMT 5 4,711.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 6 148.	24.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	14,472.	8,437.		0.
25 Contributions, gifts, grants paid	70,675.			70,675.
26 Total expenses and disbursements. Add lines 24 and 25	85,147.	8,437.		70,675.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	14,562.			
b Net investment income (if negative, enter -0-)		92,123.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	182,817.	111,241.	111,241.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		4,720.	4,720.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,268,543.	1,399,556.	1,363,765.
	c Investments - corporate bonds STMT 8	49,650.	55.	67.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,501,010.	1,515,572.	1,479,793.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	875,895.	875,895.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	625,115.	639,677.	
	30 Total net assets or fund balances	1,501,010.	1,515,572.	
	31 Total liabilities and net assets/fund balances	1,501,010.	1,515,572.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,501,010.
2 Enter amount from Part I, line 27a	2	14,562.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,515,572.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,515,572.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 375,350.		376,201.	-851.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-851.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-851.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	67,125.	1,445,200.	.046447
2013	65,650.	1,367,249.	.048016
2012	62,900.	1,165,034.	.053990
2011	65,303.	1,057,483.	.061753
2010	61,483.	992,124.	.061971

2 Total of line 1, column (d)	2 .272177
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .054435
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4 1,441,791.
5 Multiply line 4 by line 3	5 78,484.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 921.
7 Add lines 5 and 6	7 79,405.
8 Enter qualifying distributions from Part XII, line 4	8 70,675.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,842.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,842.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,842.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,878.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	2,878.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► STEPHEN ARENT Telephone no. ► 303-949-7715 Located at ► P.O. BOX 3394, ENGLEWOOD, CO ZIP+4 ► 80155-3394		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN W. ARENT	TRUSTEE			
P.O. BOX 3394				
ENGLEWOOD, CO 80155-3394	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

(a) Name and address of each person paid more than \$50,000

Total number of others receiving over \$50,000 for professional services	0
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Summary of Direct Charitable Activities

Expenses

Part IX-B	Summary of Program-Related Investments
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Summary of Program-Related Investments

Amount

Total. Add lines 1 through 3	0.
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,316,715.
b	Average of monthly cash balances	1b	147,032.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,463,747.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,463,747.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,956.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,441,791.
6	Minimum investment return. Enter 5% of line 5	6	72,090.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72,090.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,842.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,842.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,248.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	70,248.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,248.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	70,675.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,675.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	70,675.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				70,248.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	13,311.			
b From 2011	13,423.			
c From 2012	5,806.			
d From 2013	837.			
e From 2014				
f Total of lines 3a through e	33,377.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 70,675.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				70,248.
e Remaining amount distributed out of corpus	427.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	33,804.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	13,311.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	20,493.			
10 Analysis of line 9:				
a Excess from 2011	13,423.			
b Excess from 2012	5,806.			
c Excess from 2013	837.			
d Excess from 2014				
e Excess from 2015	427.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED				70,675.
Total			▶ 3a	70,675.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities			14	98,645.			
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income			14	1,915.			
8 Gain or (loss) from sales of assets other than inventory			18	-851.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)		0.		99,709.		0.	
13 Total. Add line 12, columns (b), (d), and (e)							99,709.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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ARENT CHARITABLE FOUNDATION

CONTINUATION FOR 990-PF, PART IV

52-6037322

PAGE

1 OF

1

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	1300 SHS PFIZER	P	05/28/14	08/10/15
b	1000 SHS HOSPITALITY PROPERTIES	P	03/07/07	09/01/15
c	4200 SHS PREFERRED APT	P	02/05/14	09/11/15
d	1000 SHS TECUMSEH PRODUCTS	P	02/03/05	09/25/15
e	2500 SHS OLD REPUBLIC	P	03/08/05	11/20/15
f	1000 SHS ATT	P	06/24/09	03/03/16
g	2797 SHS ROYCE GLOBAL	P	10/23/13	05/19/16
h	1800 SHS GE	P	04/09/15	06/08/16
i	889 SHS VERIZON	P	08/08/14	06/08/16
j	25000 RBS CAPITAL 5.9%	P	03/24/06	06/13/16
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 46,471.		38,719.	7,752.
b 26,016.		42,789.	-16,773.
c 44,361.		34,067.	10,294.
d 5,000.		42,765.	-37,765.
e 47,127.		47,687.	-560.
f 36,987.		24,950.	12,037.
g 20,591.		21,350.	-759.
h 53,721.		45,153.	8,568.
i 45,076.		29,187.	15,889.
j 50,000.		49,534.	466.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,752.
b			-16,773.
c			10,294.
d			-37,765.
e			-560.
f			12,037.
g			-759.
h			8,568.
i			15,889.
j			466.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-851.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KAHN BROTHERS, LLC	98,645.	0.	98,645.	98,645.	
TO PART I, LINE 4	98,645.	0.	98,645.	98,645.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SETTLEMENT INCOME	1,915.	1,915.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,915.	1,915.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING	2,400.	1,200.		0.
TO FORM 990-PF, PG 1, LN 16B	2,400.	1,200.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	7,213.	7,213.		0.
TO FORM 990-PF, PG 1, LN 16C	7,213.	7,213.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	4,711.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,711.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	24.	24.		0.
OFFICE	124.	0.		0.
TO FORM 990-PF, PG 1, LN 23	148.	24.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE OF INVESTMENTS	1,399,556.	1,363,765.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,399,556.	1,363,765.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE OF INVESTMENTS	55.	67.
TOTAL TO FORM 990-PF, PART II, LINE 10C	55.	67.

Client # 68172

Month/Year	Dec-14
Prep by/Date	NG 07-Nov-16

Bank	Bank of America
Type	Checking
Acct #	0000 0490 7347

Red Cells are calculated

Bank Reconciliation:

Balance per Bank	60,234 18
Deposits in Transit	28,745 71
Subtotal	88,979 89
Outstanding Checks	-39,892 47
Ending Balance	49,087.42
Balance per Last Month	125,325 39
Deposits per client GL	346,789 87
Deposit Adjustments	83,219 26
Subtotal	555,334 52
Disbursements per client GL	-210,753 05
Disbursement Adjustments	-295,494 05
Ending Balance	49,087.42

0.00

Deposits In Transit:

Deposits in Transit:
Amex Deposits are after fee Adjustment

[illegible]

Deposit Adjustments:

Deposit Adjustments.		
	Acct #	Amount
Transfer from Eagle	10280	40,000 00
Shareholder Loan - Jillian	26200	9,087 50
Shareholder Loan - Chloe	26300	6,106 98
Shareholder Loan - Sascha	26400	8,837 50
Shareholder Loan - Rochelle	26100	12,763 31
sales adjustment	40110	-1,274 67
deposit adjustment - VISA	40110	178 75
prior month voided check	40110	7,519 89
current month voided check	40110	
Adjustments to sales-unallocated	40100	
Adjustment to Sales from prior month- AMEX	40100	
Adjustment to Sales from prior month- VISA	40100	
Total Deposit Adjustments		83,219 26

Check & Disbursement Adjustments:

Check & Disbursement Adjustments:		Acct #	
Compupay billing tax			7,213 33
Compupay billing tax			14,340 88
Compupay billing tax			145,117 35
Check 1151			557 04
Check 1172			557 04
Check 1189			557 04
Check 1213			557 04
Check 3013 - Benefit Mall			5,771 13
Urban funding			15,556 64
Urban funding			28,393 45
Urban funding			17,731 96
suspense total	236,352 90	11250	
AMEX fee	52900		
Analysis fee	51400		56 94
Chase Visa	21500		1,845 56
American Expres Web	0 00	21500	35,984 92
American Expres Web Remit		21500	350 00
American Expres Web	0 00	21500	
American Expres Web Remit		21500	
Chase		21500	
	0 00		
Comptroller of MD		21650	9,998 74
Compupay fees		63900	567 01
Northern Leasing Payn Car Exp		50900	36 73
MBFS com fees		52900	844 74
BOA discount fee		52900	900 50
BOA fee		51400	68 79
BOA adjustments		51400	
BOA interchg		52900	4,950 18
AM x fees per schedule		52900	3,537 04
Total Adjustments			295,494 05

7.999 29

Net Cash adjustment	212,274 79
---------------------	------------

AM x fees per schedule	-3,537 04
Analysis fee	-56 94
net payroll checks	-7,999 29
Amex fees already in GL	0 00
Adjustments	283,900 78

Withdrawals and other debits per bnk stmt	285.175 26
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Variance	-1,274.48
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Cash receipt credit per GL	0 00
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ARENT CHARITABLE FOUNDATION
Sundry Schedule of Investments
FYE 6/30/16

		<u>Cost</u>	<u>Market Value 6/30/16</u>
GNMA	8/89	55.99	66.88
3036 shs. NY Community Bancorp	12/93	3,866.74	45,509.64
585 Aries Cap	2/03	39,465.00	8,307.00
1500 shs TEKLA Life Sciences	6/03	21,090.00	25,785.00
1700 shs TEKLA Life Sciences	12/06	23,034.83	29,223.00
500 shs TEKLA Life Sciences	7/07	6,840.00	8,595.00
1500 shs Barclays Bank	9/10	37,404.96	38,610.00
1300 shs Senior Hsg Ppty	11/11	27,687.00	27,079.00
1000 shs Ares Cap Corp	1/12	15,808.90	14,200.00
2000 shs Royce Value Trust	2/12	28,229.20	23,540.00
784 shs Royce Value	10/12	10,365.36	9,227.68
2200 shs Two Harbors Inv	1/13	24,522.30	18,832.00
2300 shs Fifth Street Financial	1/13	24,646.34	11,155.00
3000 shs CYS Investment	6/13	31,810.20	25,110.00
2500 shs Capstead	6/13	31,438.00	24,250.00
3700 Rights TEKIA	11/13	0.00	0.00
323 shs One Liberty Properties	12/13	6,516.59	7,703.55
1477 shs One Liberty Properties	12/13	29,717.24	35,226.45
1800 shs SCE Trust II	1/14	35,296.30	47,070.00
2000 shs Two Harbors	1/14	19,526.80	17,120.00
1400 shs Fifth Street Financial	1/14	13,308.40	6,790.00
4500 shs Independence Realty	1/14	36,986.85	36,810.00
5000 shs Anworth Mortgage	2/14	24,135.00	23,500.00
1800 shs Allstate Corp.	3/14	42,244.02	48,618.00
500 shs Senior Hsg Ppty	3/14	11,083.35	10,415.00
1800 shs Renaissance Hldgs	4/14	38,085.84	46,962.00
1500 shs Cliffs Natural Res	6/14	23,677.35	8,505.00
1500 shs J.P. Morgan Chase	6/14	34,451.55	39,195.00
800 shs Holly Frontier	7/14	36,535.84	19,016.00
700 shs BB	9/14	31,812.97	24,857.00

THE ARENT CHARITABLE FOUNDATION

July 1, 2015 - June 30, 2016

Part XV 3a - All Donees are 501 (c) (3) Organizations

[C = Charitable; E = Education; R = Religious]

Byrd Hoffman Watermill Fdn. New York, NY	C	\$1,000
Berkeley Law School Berkeley, CA	C & E	\$10,000
J Street Education Foundation Inc.	E	\$350
Eno Center for Transportation Washington, DC 20036	C	\$500
Cornell University Ithaca, NY	E	\$25,000
Arts Arena of the American University of Paris Paris, France	C & E	\$10,000
The Roosevelt Institution New York, NY	C & E	\$3,500
Bridge Project Washington DC	C & E	\$150
Boalt Hall Fund Berkeley, CA	C	\$2,750
Arnold Palmer Prostate Center Rancho Mirage, CA	E	\$325
Progress Now Colorado Education Denver, CO	E	\$2,000
History of Golf in Colorado CO	C	\$100
Union for Reform Judaism - Religious Action Center of Reform Judaism New York, NY	R	\$3,500
Yale Universtiy New Haven, CT	E	\$10,000
Desert Renegades Baseball Club La Quinta, CA	C	\$ 500
American Friends of Les Arts Florissants Long Island City, NY	C,E	\$ 1,000
2015 - 2016 TOTAL CONTRIBUTIONS		\$ <u>70,675</u>