Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation THE DEERING FAMILY FOUNDATION, INC.	A Employer identification number 52-2357063
Number and street (or P O box number if mail is not delivered to street address) PO BOX 492 / Room/suite	B Telephone number 410-323-9237
City or town, state or province, country, and ZIP or foreign postal code RIDERWOOD, MD 21139	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,678,824. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
	4 Dividends and interest from securities	52,565.	52,565.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,923.			
	b Gross sales price for all assets on line 6a 308,619.				
	7 Capital gain net income (from Part IV, line 2)		23,923.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	76,495.	76,495.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,650.	2,000.		6,650.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,700.	850.		850.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,269.	436.		0.
	19 Depreciation and depletion			NOV 14 2016	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	18,934.	18,934.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	30,553.	22,220.		7,500.
	25 Contributions, gifts, grants paid	77,750.			77,750.
	26 **Total expenses and disbursements** Add lines 24 and 25	108,303.	22,220.		85,250.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-31,808.			
	b **Net investment income** (if negative, enter -0-)		54,275.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	74,829.	93,977.	93,977.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	258,543.	243,134.	249,137.
	b Investments - corporate stock STMT 7	748,684.	735,434.	990,625.
	c Investments - corporate bonds STMT 8	131,064.	129,044.	126,664.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	248,824.	228,547.	218,421.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,461,944.	1,430,136.	1,678,824.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,461,944.	1,430,136.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,461,944.	1,430,136.	
	31 Total liabilities and net assets/fund balances	1,461,944.	1,430,136.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,461,944.
2	Enter amount from Part I, line 27a	2	-31,808.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,430,136.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,430,136.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	308,619.		284,696.	23,923.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				23,923.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,923.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	75,831.	1,695,734.	.044719
2013	40,750.	1,653,279.	.024648
2012	43,423.	1,453,021.	.029885
2011	38,138.	1,101,326.	.034629
2010	24,784.	567,834.	.043647

2	Total of line 1, column (d)	2	.177528
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035506
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,633,380.
5	Multiply line 4 by line 3	5	57,995.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	543.
7	Add lines 5 and 6	7	58,538.
8	Enter qualifying distributions from Part XII, line 4	8	85,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	543.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	543.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	543.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	15.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	558.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 410-323-9237

Located at ▶ PO BOX 492, RIDERWOOD, MD ZIP+4 ▶ 21139

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		8,650.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,552,579.
b	Average of monthly cash balances			1b	105,675.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,658,254.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,658,254.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	24,874.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,633,380.
6	**Minimum investment return** Enter 5% of line 5			6	81,669.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	81,669.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	543.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	543.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	81,126.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	81,126.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	81,126.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	543.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	84,707.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				81,126.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			83,955.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 85,250.				
a Applied to 2014, but not more than line 2a			83,955.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,295.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				79,831.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRYN MAWR SCHOOL 109 W. MELROSE AVE BALTIMORE, MD 21210		PC	SUPPORT EXEMPT PURPOSES	250.
CALVERT SCHOOL 105 TUSCANY RD BALTIMORE, MD 21210		PC	SUPPORT EXEMPT PURPOSES	1,750.
CENTER STAGE 700 N. CALVERT ST BALTIMORE, MD 21202		PC	SUPPORT EXEMPT PURPOSES	500.
GEORGETOWN PREPARATORY SCHOOL 10900 ROCKVILLE PIKE NORTH BETHESDA, MD 20852		PC	SUPPORT EXEMPT PURPOSES	500.
GILMAN SCHOOL 5407 ROLAND AVENUE BALTIMORE, MD 21210		PC	SUPPORT EXEMPT PURPOSES	250.
Total SEE CONTINUATION SHEET(S)			▶ 3a	77,750.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	52,565.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,923.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		76,495.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 76,495.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Mark M Deering — Signature of officer or trustee — Date 11/4/16 — ▶ PRESIDENT — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRANCES B. ALLMAN, CPA	Frances Allman CPA	11/1/16		P00388033

Firm's name ▶ J.L. KENNEALLY & COMPANY, P.A. — Firm's EIN ▶ 52-1352085

Firm's address ▶ CERTIFIED PUBLIC ACCOUNTANTS 660 KENILWORTH DR. 104 TOWSON, MD 2120 — Phone no 410-321-9558

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO A/C DETAILS ATTACHED	P		
b	WELLS FARGO A/C DETAILS ATTACHED	P		
c	WELLS FARGO A/C DETAILS ATTACHED	P		
d	WELLS FARGO A/C DETAILS ATTACHED	P		
e	WELLS FARGO A/C DETAILS ATTACHED	P		
f	WELLS FARGO A/C DETAILS ATTACHED	P		
g	WELLS FARGO A/C DETAILS ATTACHED	P		
h	WELLS FARGO A/C DETAILS ATTACHED	P		
i	WELLS FARGO A/C DETAILS ATTACHED	P		
j	WELLS FARGO A/C DETAILS ATTACHED	P		
k	WELLS FARGO A/C DETAILS ATTACHED	P		
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,333.		9,406.	-3,073.
b	21,814.		24,644.	-2,830.
c	2,430.		2,632.	-202.
d	117,817.		81,689.	36,128.
e	27,742.		27,826.	-84.
f	26,071.		25,822.	249.
g	788.		1,077.	-289.
h	20,589.		20,818.	-229.
i	1,426.		1,729.	-303.
j	45,706.		46,602.	-896.
k	37,903.		42,451.	-4,548.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-3,073.
b				-2,830.
c				-202.
d				36,128.
e				-84.
f				249.
g				-289.
h				-229.
i				-303.
j				-896.
k				-4,548.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	23,923.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:

7984-5173
THE DEERING FAMILY FOUNDATION, INC
PO BOX 492
RIDERWOOD MD 21139

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
11	AKTIEBOLAGET ELECTROLUX	ELUXY	5/11/2015	673 20		61 2000	2/29/2016	514 30	46 7552	-158 90	-23 60
14	AMCOR LTD	AMCRY	9/17/2014	567 35		40 5250	7/2/2015	585 37	41 8130	18 02	3 18
13	BHP BILLITON LTD	BHP	9/17/2014	843 05		64 8499	8/10/2015	500 89	38 5310	-342 16	-40 59
0 7600	CAIXABANK UNSPON ADR	CAIXY	4/4/2016				4/4/2016	0 72	0 9474	0 72	
752	CAIXABANK UNSPON ADR	CAIXY	2/29/2016	888 46		1 1803	5/9/2016	631 67	0 8400	-256 79	-28 90
35	CENOVUS ENERGY INC	CVE	9/17/2014	1,061 90		30 3400	9/2/2015	459 46	13 1278	-602 44	-56 73
53	CENOVUS ENERGY INC	CVE	12/17/2014	944 74		17 8253	9/2/2015	695 77	13 1278	-248 97	-26 35
10	DAIMLER AG SPON ADR	DDAIY	9/17/2014	823 60		82 3600	9/2/2015	785 90	78 5912	-37 70	-4 58
32	FIRST QUANTUM MINERALS F	FQVLF	9/17/2014	671 71		20 9910	9/2/2015	152 09	4 7528	-519 62	-77 36
47	GRIFOLS S A NEW	GRFS	3/13/2015	760 39		16 1784	2/29/2016	736 37	15 6679	-24 02	-3 16
1	IMPERIAL TOB GROUP PLC F	453142-10-1	3/13/2015	91 18		91 1708	10/16/2015	106 69	106 6843	15 51	17 01
1	KDDI CORP-UNSPONSORED	KDDIY	11/4/2015	12 00		12 0000	11/12/2015	12 34	12 3400	0 34	2 83
11	KAWASAKI HEAVY INDS LTD	KWHIY	2/1/2016	137 70		12 5177	5/12/2016	126 47	11 4974	-11 23	-8 16
0 4509	LIBERTY GLOBAL PLC	LILA	8/29/2014	18 42		40 8559	7/1/2015	21 81	48 3753	3 39	18 40
0 3381	LIBERTY GLOBAL PLC	LILA	9/17/2014	13 76		40 7003	7/1/2015	16 36	48 3823	2 60	18 90
0 1610	LIBERTY GLOBAL PLC	LILA	5/11/2015	7 58		47 0941	7/1/2015	7 78	48 3200	0 20	2 64
0 9492	LIBERTY GLOBAL PLC	LILA	8/29/2014	38 77		40 8559	7/8/2015	42 73	45 0183	3 96	10 21
0 7119	LIBERTY GLOBAL PLC	LILA	9/17/2014	28 97		40 7003	7/8/2015	32 04	45 0183	3 07	10 60
0 3390	LIBERTY GLOBAL PLC	LILA	5/11/2015	15 96		47 0941	7/8/2015	15 27	45 0183	-0 69	-4 32
15	MITSUBISHI CORP ADR	MSBHY	3/26/2015	629 57		41 9713	11/11/2015	506 37	33 7584	-123 20	-19 57
1	SAMSONITE INTL UNSPN ADR	SMSEY	10/19/2015	16 79		16 7827	11/12/2015	14 71	14 7050	-2 08	-12 39
1	TAIWAN SEMICONDUCTOR MFG	TSM	3/13/2015	23 69		23 6803	11/12/2015	22 33	22 3300	-1 36	-5 74
203	TULLOW OIL PLC ADR	TUWOY	9/17/2014	1,136 80		5 6000	8/10/2015	345 17	1 7004	-791 63	-69 64
				9,405.59				**6,332.61**		**-3,072.98**	
Long											
1	SVENSKA HANDELSBANKN ADR	SVNLY	9/17/2014	7 71		7 7017	11/12/2015	6 79	6 7850	-0 92	-11 93
1	AIA GROUP LTD SPONS ADR	AAGIY	9/7/2012	14 37		14 3626	11/12/2015	24 72	24 7200	10 35	72 03
29	AJINOMOTO INC F	AJINY	9/17/2014	470 38		16 2200	2/1/2016	744 26	25 6644	273 88	58 23
2	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	8 28		4 1400	11/12/2015	19 90	9 9500	11 62	140 34
92	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	380 88		4 1400	3/2/2016	869 88	9 4554	489 00	128 39
1	ASTRAZENECA PLC SPON ADR	AZN	10/15/2014	34 38		34 3798	11/12/2015	31 00	31 0000	-3 38	-9 83
1	BANK OF CHINA-UNSPON ADR	BACHY	9/17/2014	11 79		11 7900	11/12/2015	11 13	11 1300	-0 66	-5 60
92	BANK OF CHINA-UNSPON ADR	BACHY	9/17/2014	1,084 68		11 7900	2/1/2016	887 99	9 6523	-196 69	-18 13
1	BNP PARIBAS ADR	BNPQY	9/17/2014	35 01		34 9400	11/12/2015	30 41	30 4100	-4 60	-13 14

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
6	BAYER AG SPONSORED ADR	BAYRY	9/17/2014 F	828 38 N		138 0650	2/29/2016	624 00	104 0019	-204 38	-24 67
2	COMPAGNIE FINANCIERE	CFRUY	9/17/2014 F	17 90 N		8 9500	11/12/2015	15 83	7 9150	-2 07	-11 56
21	DBS GROUP HOLDINGS F	DBSDY	9/17/2014 F	1 213 70 N		57 7950	2/1/2016	817 04	38 9078	-396 66	-32 68
13	DBS GROUP HOLDINGS F	DBSDY	9/17/2014 F	751 33 N		57 7950	4/4/2016	583 74	44 9036	-167 59	-22 31
1	DANONE SPONSORED ADR	DANOY	9/17/2014 F	13 86 N		13 8300	11/12/2015	13 64	13 6400	-0 22	-1 59
42	DENSO CORPORATION F	DNZOY	9/17/2014 F	930 51 N		22 1550	4/4/2016	774 35	18 4374	-156 16	-16 78
1	FANUC CORP UNSPON ADR	FANUY	12/7/2011 F	27 82 N		27 8200	11/12/2015	29 42	29 4200	1 60	5 75
1	GEMALTO NV SPONSORED ADR	GTOMY	9/17/2014 F	46 73 N		46 7300	11/12/2015	32 46	32 4600	-14 27	-30 54
27	GEMALTO NV SPONSORED ADR	GTOMY	9/17/2014 F	1,261 71 N		46 7300	2/1/2016	802 06	29 7064	-459 65	-36 43
19	HITACHI LTD ADR	HTHIY	9/17/2014 F	1,433 36 N		75 4400	10/16/2015	1,068 27	56 2260	-365 09	-25 47
12	ROCHE HOLDINGS LTD ADR	RHHBY	6/25/2013 F	350 61 N		29 2183	7/2/2015	422 08	35 1744	71 47	20 38
7	ROCHE HOLDINGS LTD ADR	RHHBY	6/26/2013 F	209 43 N		29 9181	7/2/2015	246 22	35 1744	36 79	17 57
3	ROCHE HOLDINGS LTD ADR	RHHBY	6/26/2013 F	89 75 N		29 9181	11/11/2015	99 39	33 1319	9 64	10 74
15	ROCHE HOLDINGS LTD ADR	RHHBY	7/5/2013 F	467 67 N		31 1781	11/11/2015	496 97	33 1319	29 30	6 27
1	ROCHE HOLDINGS LTD ADR	RHHBY	7/5/2013 F	31 18 N		31 1781	11/12/2015	33 29	33 2850	2 11	6 77
1	SAFRAN SA-UNSPON ADR	SAFRY	8/26/2014 F	16 15 N		16 1414	11/12/2015	18 27	18 2650	2 12	13 13
10	IMPERIAL TOB GROUP PLC F	453142-10-1	9/17/2014 F	901 70 N		90 1700	10/16/2015	1,066 82	106 6843	165 12	18 31
39	KAWASAKI HEAVY INDS LTD	KWHIY	9/17/2014 F	593 19 N		15 2100	5/12/2016	448 39	11 4974	-144 80	-24 41
1	LIBERTY GLOBAL PLC CL A	LBTYA	8/29/2014 F	41 80 N		41 7940	11/12/2015	45 94	45 9400	4 14	9 90
3	LLOYDS BNKNG GRP PLC ADR	LYG	8/26/2014 F	15 44 N		5 1443	11/12/2015	13 29	4 4300	-2 15	-13 92
1	KONINKLIJKE DSM NV-ADR	RDSMY	9/17/2014 F	16 02 N		16 0200	11/12/2015	13 05	13 0450	-2 97	-18 54
109	KONINKLIJKE DSM NV-ADR	RDSMY	9/17/2014 F	1,746 18 N		16 0200	12/9/2015	1,371 72	12 5849	-374 46	-21 44
19	MARUBENI CORP	MARUY	9/17/2014 F	1,391 09 N		73 2150	2/1/2016	901 94	47 4715	-489 15	-35 16
1	MEGGITT PLC ADR	MEGGY	9/17/2014 F	15 83 N		15 8250	11/12/2015	11 44	11 4350	-4 39	-27 73
72	MEGGITT PLC ADR	MEGGY	9/17/2014 F	1,139 40 N		15 8250	2/1/2016	742 43	10 3117	-396 97	-34 84
21	NATIONAL GRID PLC SA NEW	NGG	9/17/2014 F	1,518 30 N		72 3000	12/9/2015	1,462 70	69 6538	-55 60	-3 66
6	NATIONAL GRID PLC SA NEW	NGG	9/17/2014 F	433 80 N		72 3000	6/14/2016	413 16	68 8626	-20 64	-4 76
5	NATIONAL GRID PLC SA NEW	NGG	3/25/2015 F	334 31 N		66 8607	6/14/2016	344 31	68 8626	10 00	2 99
1	NISSAN MTR LTD SPONS-ADR	NSANY	9/17/2014 F	19 55 N		19 5450	11/12/2015	20 60	20 6000	1 05	5 37
1	MURATA MANUFACTURING-ADR	MRAAY	9/17/2014 F	25 38 N		25 3800	11/12/2015	38 80	38 8000	13 42	52 88
13	NOVARTIS AG	NVS	12/7/2011 F	713 18 N		54 8600	4/1/2016	923 10	71 0093	209 92	29 43
1	NOVO NORDISK A S ADR	NVO	12/7/2011 F	23 07 N		23 0700	11/12/2015	53 57	53 5701	30 50	132 21
1	L OREAL CO ADR	LRLCY	9/17/2014 F	32 56 N		32 4900	11/12/2015	36 15	36 1500	3 59	11 03
1	PERNOD-RICARD SA-UNSPON	PDRDY	6/26/2014 F	23 94 N		23 8903	11/12/2015	22 74	22 7400	-1 20	-5 01
1	SAMPO OYJ-A SHS UNSP ADR	SAXPY	9/17/2014 F	24 08 N		24 0800	11/12/2015	24 27	24 2700	0 19	0 79
10	SAP SE SPONSORED ADR	SAP	9/17/2014 F	770 00 N		76 9999	6/14/2016	755 62	75 5640	-14 38	-1 87

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
1	SCHNEIDER ELECTRIC SE-	SBGSY	9/17/2014F	16 46N		16 4200	11/12/2015	11 98	11 9800	-4 48	-27 22
71	SCHNEIDER ELECTRIC SE-	SBGSY	9/17/2014F	1,168 14N		16 4200	12/9/2015	854 02	12 0287	-314 12	-26 89
1	SOFTBANK GROUP CORP	SFTBY	9/17/2014F	40 01N		40 0050	11/12/2015	27 39	27 3850	-12 62	-31 54
7	SIEMENS A G - ADR	SIEGY	9/17/2014F	889 18N		127 0250	11/11/2015	689 54	98 5085	-199 64	-22 45
12	SIEMENS A G - ADR	SIEGY	10/15/2014F	1,269 90N		105 8248	11/11/2015	1 182 09	98 5085	-87 81	-6 91
1	SUMITOMO MITSUI FINL SA	SMFG	9/17/2014F	8 14N		8 1361	11/12/2015	8 18	8 1800	0 04	0 49
18	SWISSCOM AG F	SCMWY	9/17/2014F	1,028 97N		57 1650	10/16/2015	910 23	50 5697	-118 74	-11 54
1	SYSMEX CORP UNSP ADR	SSMXY	9/17/2014F	18 72N		18 7200	11/12/2015	30 24	30 2350	11 52	61 54
16	UNILEVER PLC SPONS ADR F	UL	9/17/2014F	687 69N		42 9803	2/29/2016	687 51	42 9703	-0 18	-0 03
				24,643.60				**21,814.33**		**-2,829.27**	

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				34,049.19	0.00			28,146.94		-5,902.25	

Realized Gains or Losses

Short Term	-3,072 98
Long Term	-2,829 27

Legend

(*) Security Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Covered Tax Lot- Cost information for this tax lot is covered by IRS reporting requirements
Noncovered Tax Lot -Cost information for this tax lot is not covered by IRS reporting requirements
Wash Sale Date- The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations
CSI -Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code -The MMF Code in the report header indicates how money market account balances are treated

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Friday, October 28, 2016
BL24 SNOUFFER JOSEPH ELROY

Prepared For:
5477-1528
THE DEERING FAMILY FOUNDATION,
INC
DSIP PORTFOLIO
PO BOX 492
RIDERWOOD MD 21139

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
18	ABBOTT LABORATORIES	ABT	7/22/2015 F	915 12 N		50 8397	10/22/2015	781 37	43 4100	-133 75	-14 62
1	AMGEN INC	AMGN	11/24/2015 F	162 16 N		162 1574	3/7/2016	146 92	146 9229	-15 24	-9 40
0 8109	CHUBB LTD	CB	1/15/2016 F	90 03 N		111 0200	1/15/2016	89 19	109 9889	-0 84	-0 93
1	CHUBB LTD	CB	1/15/2016 F	111 02 N		111 0200	3/7/2016	116 61	116 6134	5 59	5 04
3	MEDTRONIC PLC	MDT	1/27/2015 F	230 85 N	228 66	76 9500	10/5/2015	211 66	70 5547	-17 00	-7 36
14	MEDTRONIC PLC	MDT	1/27/2015 F	1,077 30 N	1,066 96	76 9500	10/22/2015	1,024 78	73 2000	-42 18	-3 92
1	NIKE INC CLASS B	NKE	1/20/2016 F	58 22 N		58 2159	3/7/2016	59 34	59 3402	1 12	1 92
				2,644 70	**1,295.62**			**2,429.87**		**-202.30**	
Long											
8	AFLAC INC	AFL	12/7/2011 F	353 50 N		44 1875	10/5/2015	476 21	59 5276	122 71	34 71
11	AFLAC INC	AFL	12/7/2011 F	486 07 N		44 1875	10/22/2015	684 19	62 2001	198 12	40 76
3	AFLAC INC	AFL	12/7/2011 F	132 57 N		44 1875	3/7/2016	181 70	60 5665	49 13	37 06
19	AT & T INC	T	12/7/2011 F	552 69 N		29 0889	10/5/2015	634 68	33 4049	81 99	14 83
18	AT & T INC	T	12/7/2011 F	523 60 N		29 0889	10/22/2015	612 17	34 0100	88 57	16 92
7	AT & T INC	T	12/7/2011 F	203 63 N		29 0889	3/7/2016	266 84	38 1213	63 21	31 04
3	AIR PRODUCTS & CHEMICALS	APD	12/7/2011 F	247 63 N		82 5427	10/5/2015	396 26	132 0901	148 63	60 02
6	AIR PRODUCTS & CHEMICALS	APD	12/7/2011 F	495 26 N		82 5427	10/22/2015	824 32	137 3901	329 06	66 44
1	AIR PRODUCTS & CHEMICALS	APD	12/7/2011 F	82 55 N		82 5427	3/7/2016	134 52	134 5225	51 97	62 96
11	ANALOG DEVICES INC	ADI	12/7/2011 F	392 25 N		35 6589	10/5/2015	634 15	57 6511	241 90	61 67
13	ANALOG DEVICES INC	ADI	12/7/2011 F	463 57 N		35 6589	10/22/2015	823 86	63 3750	360 29	77 72
1	ANALOG DEVICES INC	ADI	12/7/2011 F	35 66 N		35 6589	3/7/2016	56 13	56 1294	20 47	57 40
5	AUTOMATIC DATA PROCESSIN	ADP	12/7/2011 F	224 15 N		44 8288	10/5/2015	414 65	82 9321	190 50	84 99
10	AUTOMATIC DATA PROCESSIN	ADP	12/7/2011 F	448 29 N		44 8288	10/22/2015	895 58	89 5600	447 29	99 78
2	AUTOMATIC DATA PROCESSIN	ADP	12/7/2011 F	89 66 N		44 8288	3/7/2016	172 08	86 0376	82 42	91 93
140	BAXALTA INC	BXLT	12/7/2011 F	3,188 45 N		22 7748	7/16/2015	4,413 03	31 5223	1,224 58	38 41
13	BAXALTA INC	BXLT	3/6/2012 F	335 08 N		25 7759	7/16/2015	409 79	31 5223	74 71	22 30
140	BAXTER INTERNATIONAL INC	BAX	12/7/2011 F	3,928 64 N		28 0617	7/13/2015	5,262 47	37 5898	1,333 83	33 95
13	BAXTER INTERNATIONAL INC	BAX	3/6/2012 F	412 88 N		31 7596	7/13/2015	488 66	37 5898	75 78	18 35
3	BECTON DICKINSON & CO	BDX	12/7/2011 F	219 30 N		73 1000	10/5/2015	408 85	136 2850	189 55	86 43
4	BECTON DICKINSON & CO	BDX	12/7/2011 F	292 40 N		73 1000	10/22/2015	553 87	138 4700	261 47	89 42
5	BECTON DICKINSON & CO	BDX	12/7/2011 F	365 50 N		73 1000	3/7/2016	742 24	148 4518	376 74	103 08
5	CHEVRON CORPORATION	CVX	12/7/2011 F	521 82 N		104 3628	10/5/2015	419 49	83 9000	-102 33	-19 61
7	CHEVRON CORPORATION	CVX	12/7/2011 F	730 54 N		104 3628	10/22/2015	640 51	91 5030	-90 03	-12 32

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

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DSIP PORTFOLIO

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
1	CHEVRON CORPORATION	CVX	12/7/201F	104 37N		104 3628	3/7/2016	90 26	90 2584	-14 11	-13 52
3	CHUBB CORP	171232-10-1	12/7/201F	204 50N		68 1665	10/5/2015	370 67	123 5598	166 17	81 26
8	CHUBB CORP	171232-10-1	12/7/201F	545 34N		68 1665	10/22/2015	1,044 86	130 6100	499 52	91 60
83	CHUBB CORP	171232-10-1	12/7/201F	5,657 80N		68 1665	1/15/2016	10 769 50	111 0200	5,111 70	90 35
28	CHUBB CORP	171232-10-1	3/6/2012F	1,893 16N		67 6130	1/15/2016	3,633 08	111 0200	1,739 92	91 91
4	CLOROX COMPANY	CLX	12/7/201F	261 42N		65 3550	10/5/2015	472 79	118 2000	211 37	80 85
8	CLOROX COMPANY	CLX	12/7/201F	522 84N		65 3550	10/22/2015	989 34	123 6701	466 50	89 22
2	CLOROX COMPANY	CLX	12/7/201F	130 71N		65 3550	3/7/2016	246 82	123 4165	116 11	88 83
7	COLGATE PALMOLIVE CO	CL	12/7/201F	315 63N		45 0890	10/5/2015	457 51	65 3600	141 88	44 95
12	COLGATE PALMOLIVE CO	CL	12/7/201F	541 07N		45 0890	10/22/2015	824 74	68 7300	283 67	52 43
2	COLGATE PALMOLIVE CO	CL	12/7/201F	90 18N		45 0890	3/7/2016	135 08	67 5400	44 90	49 79
6	CONOCOPHILLIPS	COP	12/7/201F	333 62N		55 6031	10/5/2015	315 17	52 5301	-18 45	-5 53
12	CONOCOPHILLIPS	COP	12/7/201F	667 24N		55 6031	10/22/2015	654 47	54 5400	-12 77	-1 91
63	CONOCOPHILLIPS	COP	12/7/201F	3,502 98N		55 6031	1/25/2016	2,233 05	35 4459	-1,269 93	-36 25
18	CONOCOPHILLIPS	COP	3/6/2012F	1,060 50N		58 9165	1/25/2016	638 01	35 4459	-422 49	-39 84
90	CONOCOPHILLIPS	COP	4/30/2013F	5,406 83N		60 0759	1/25/2016	3 190 08	35 4459	-2,216 75	-41 00
4	EATON VANCE CORP NON VTG	EV	12/7/201F	95 48N		23 8699	10/5/2015	136 44	34 1091	40 96	42 90
13	EATON VANCE CORP NON VTG	EV	12/7/201F	310 31N		23 8699	10/22/2015	467 34	35 9500	157 03	50 60
13	EMERSON ELECTRIC CO	EMR	12/7/201F	669 37N		51 4900	10/5/2015	601 31	46 2550	-68 06	-10 17
10	EMERSON ELECTRIC CO	EMR	12/7/201F	514 90N		51 4900	10/22/2015	477 09	47 7101	-37 81	-7 34
2	EMERSON ELECTRIC CO	EMR	12/7/201F	102 98N		51 4900	3/7/2016	103 47	51 7342	0 49	0 48
14	EVERSOURCE ENERGY	ES	12/7/201F	478 07N		34 1477	10/5/2015	716 17	51 1560	238 10	49 80
15	EVERSOURCE ENERGY	ES	12/7/201F	512 22N		34 1477	10/22/2015	790 04	52 6700	277 82	54 24
5	EVERSOURCE ENERGY	ES	12/7/201F	170 74N		34 1477	3/7/2016	280 53	56 1088	109 79	64 30
3	EXXON MOBIL CORP	XOM	12/7/201F	241 83N		80 6095	10/5/2015	229 54	76 5149	-12 29	-5 08
12	EXXON MOBIL CORP	XOM	12/7/201F	967 32N		80 6095	10/22/2015	994 18	82 8500	26 86	2 78
1	FACTSET RESEARCH SYS INC	FDS	12/7/201F	93 35N		93 3411	10/5/2015	160 97	160 9650	67 62	72 44
7	FACTSET RESEARCH SYS INC	FDS	12/7/201F	653 39N		93 3411	10/22/2015	1,208 32	172 6201	554 93	84 93
16	FACTSET RESEARCH SYS INC	FDS	12/7/201F	1,493 45N		93 3411	11/2/2015	2,797 77	174 8638	1,304 32	87 34
1	FACTSET RESEARCH SYS INC	FDS	12/7/201F	93 35N		93 3411	3/7/2016	156 66	156 6595	63 31	67 82
6	GENL DYNAMICS CORP COM	GD	12/7/201F	390 09N		65 0144	10/5/2015	862 63	143 7754	472 54	121 14
7	GENL DYNAMICS CORP COM	GD	12/7/201F	455 10N		65 0144	10/22/2015	1,030 03	147 1500	574 93	126 33
1	GENL DYNAMICS CORP COM	GD	12/7/201F	65 02N		65 0144	3/7/2016	132 02	132 0180	67 00	103 05
6	GENL MILLS INC	GIS	12/7/201F	242 03N		40 3375	10/5/2015	342 83	57 1400	100 80	41 65
19	GENL MILLS INC	GIS	12/7/201F	766 42N		40 3375	10/22/2015	1,124 78	59 2000	358 36	46 76

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DSIP PORTFOLIO

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
2	GRAINGER W W INC	GWW	12/7/201F	370 90N		185 4500	10/5/2015	439 61	219 8094	68 71	18 53
2	GRAINGER W W INC	GWW	12/7/201F	370 90N		185 4500	10/22/2015	418 65	209 3300	47 75	12 87
5	HARRIS CORP DEL	HRS	12/7/201F	179 52N		35 9025	10/5/2015	376 63	75 3270	197 11	109 80
8	HARRIS CORP DEL	HRS	12/7/201F	287 22N		35 9025	10/22/2015	607 51	75 9401	320 29	111 51
3	HARRIS CORP DEL	HRS	12/7/201F	107 71N		35 9025	3/7/2016	237 79	79 2667	130 08	120 77
6	ILL TOOL WORKS INC	ITW	12/7/201F	279 00N		46 4997	10/5/2015	513 47	85 5801	234 47	84 04
11	ILL TOOL WORKS INC	ITW	12/7/201F	511 50N		46 4997	10/22/2015	984 37	89 4900	472 87	92 45
2	INTL BUSINESS MACH CORP	IBM	12/7/201F	386 80N		193 3980	10/5/2015	298 47	149 2398	-88 33	-22 84
3	INTL BUSINESS MACH CORP	IBM	12/7/201F	580 20N		193 3980	10/22/2015	432 47	144 1600	-147 73	-25 46
3	JM SMUCKER CO	SJM	12/7/201F	228 30N		76 0979	10/5/2015	348 71	116 2401	120 41	52 74
8	JM SMUCKER CO	SJM	12/7/201F	608 78N		76 0979	10/22/2015	945 90	118 2401	337 12	55 38
1	JM SMUCKER CO	SJM	12/7/201F	76 10N		76 0979	3/7/2016	126 94	126 9357	50 84	66 81
5	JOHNSON & JOHNSON	JNJ	12/7/201F	320 12N		64 0240	10/5/2015	473 66	94 7349	153 54	47 96
11	JOHNSON & JOHNSON	JNJ	12/7/201F	704 27N		64 0240	10/22/2015	1 095 58	99 6001	391 31	55 56
3	JOHNSON & JOHNSON	JNJ	12/7/201F	192 08N		64 0240	3/7/2016	319 72	106 5779	127 64	66 45
3	KELLOGG COMPANY	K	2/23/2012F	159 74N		53 2441	10/5/2015	204 39	68 1302	44 65	27 95
14	KELLOGG COMPANY	K	2/23/2012F	745 42N		53 2441	10/22/2015	1,009 94	72 1401	264 52	35 49
7	LOWES COMPANIES INC	LOW	2/5/2013F	268 58N		38 3685	10/5/2015	502 80	71 8301	234 22	87 21
15	LOWES COMPANIES INC	LOW	2/5/2013F	575 53N		38 3685	10/22/2015	1,101 28	73 4201	525 75	91 35
7	LOWES COMPANIES INC	LOW	2/5/2013F	268 58N		38 3685	3/7/2016	494 59	70 6567	226 01	84 15
3	MCDONALDS CORP	MCD	12/7/201F	288 09N		96 0299	10/5/2015	303 81	101 2745	15 72	5 46
11	MCDONALDS CORP	MCD	12/7/201F	1,056 33N		96 0299	10/22/2015	1,217 79	110 7101	161 46	15 28
7	MEDTRONIC PLC	MDT	1/27/2015F	538 65N	533 49	76 9500	3/7/2016	530 57	75 7975	-2 92	-0 54
13	MICROSOFT CORP	MSFT	2/16/2012F	403 05N		31 0035	10/5/2015	608 04	46 7732	204 99	50 86
23	MICROSOFT CORP	MSFT	2/16/2012F	713 08N		31 0035	10/22/2015	1,108 35	48 1900	395 27	55 43
5	MICROSOFT CORP	MSFT	2/16/2012F	155 02N		31 0035	3/7/2016	254 92	50 9861	99 90	64 44
7	NEXTERA ENERGY INC	NEE	12/7/201F	397 25N		56 7490	10/5/2015	703 98	100 5702	306 73	77 21
7	NEXTERA ENERGY INC	NEE	12/7/201F	397 25N		56 7490	10/22/2015	738 49	105 5000	341 24	85 90
3	NEXTERA ENERGY INC	NEE	12/7/201F	170 25N		56 7490	3/7/2016	343 10	114 3714	172 85	101 53
15	NORDSTROM INC	JWN	12/7/201F	708 43N		47 2287	10/22/2015	1,025 83	68 3900	317 40	44 80
4	NORDSTROM INC	JWN	12/7/201F	188 92N		47 2287	3/7/2016	218 48	54 6188	29 56	15 65
3	NORFOLK SOUTHERN CORP	NSC	12/7/201F	223 02N		74 3395	10/5/2015	240 60	80 2002	17 58	7 88
9	NORFOLK SOUTHERN CORP	NSC	12/7/201F	669 06N		74 3395	10/22/2015	723 86	80 4300	54 80	8 19
2	NORFOLK SOUTHERN CORP	NSC	12/7/201F	148 68N		74 3395	3/7/2016	158 56	79 2777	9 88	6 65
6	NOVARTIS AG	NVS	12/7/201F	325 89N		54 3140	10/5/2015	566 15	94 3600	240 26	73 72

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
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THE DEERING FAMILY FOUNDATION,
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DSIP PORTFOLIO

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
8	NOVARTIS AG	NVS	12/7/201f	434 52N		54 3140	10/22/2015	739 99	92 5000	305 47	70 30
3	NOVARTIS AG	NVS	12/7/201f	162 95N		54 3140	3/7/2016	217 38	72 4590	54 43	33 40
10	PAYCHEX INC	PAYX	12/7/201f	293 98N		29 3976	10/5/2015	486 54	48 6546	192 56	65 50
17	PAYCHEX INC	PAYX	12/7/201f	499 76N		29 3976	10/22/2015	875 14	51 4800	375 38	75 11
3	PAYCHEX INC	PAYX	12/7/201f	88 20N		29 3976	3/7/2016	157 58	52 5279	69 38	78 66
5	PEPSICO INCORPORATED	PEP	12/7/201f	322 38N		64 4751	10/5/2015	477 69	95 5401	155 31	48 18
9	PEPSICO INCORPORATED	PEP	12/7/201f	580 28N		64 4751	10/22/2015	928 78	103 2001	348 50	60 06
1	PEPSICO INCORPORATED	PEP	12/7/201f	64 48N		64 4751	3/7/2016	99 21	99 2142	34 73	53 86
7	PHILLIPS 66	PSX	12/7/201f	231 34N		33 0488	10/5/2015	573 23	81 8916	341 89	147 79
9	PHILLIPS 66	PSX	12/7/201f	297 43N		33 0488	10/22/2015	743 57	82 6201	446 14	150 00
1	PHILLIPS 66	PSX	12/7/201f	33 05N		33 0488	3/7/2016	87 21	87 2071	54 16	163 87
3	POLARIS INDS INC	PII	12/7/201f	179 08N		59 6935	10/5/2015	358 94	119 6504	179 86	100 44
6	POLARIS INDS INC	PII	12/7/201f	358 16N		59 6935	10/22/2015	659 45	109 9101	301 29	84 12
1	POLARIS INDS INC	PII	12/7/201f	59 70N		59 6935	3/7/2016	93 62	93 6245	33 92	56 82
5	PRAXAIR INC	PX	12/7/201f	512 63N		102 5255	10/5/2015	529 89	105 9801	17 26	3 37
5	PRAXAIR INC	PX	12/7/201f	512 63N		102 5255	10/22/2015	550 89	110 1801	38 26	7 46
1	PRAXAIR INC	PX	12/7/201f	102 53N		102 5255	3/7/2016	108 26	108 2641	5 73	5 59
4	PROCTER & GAMBLE CO	PG	12/7/201f	259 00N		64 7500	10/5/2015	292 99	73 2500	33 99	13 12
9	PROCTER & GAMBLE CO	PG	12/7/201f	582 75N		64 7500	10/22/2015	674 81	74 9801	92 06	15 80
2	PROCTER & GAMBLE CO	PG	12/7/201f	129 50N		64 7500	3/7/2016	166 41	83 2062	36 91	28 50
21	QUALCOMM INC	QCOM	9/23/2014	1,599 89N		76 1852	10/5/2015	1,184 59	56 4100	-415 30	-25 96
8	QUALCOMM INC	QCOM	9/23/2014	609 49N		76 1852	10/22/2015	483 27	60 4100	-126 22	-20 71
4	SCANA CORP COM	SCG	12/7/201f	173 07N		43 2663	10/5/2015	225 76	56 4391	52 69	30 44
6	SCANA CORP COM	SCG	12/7/201f	259 60N		43 2663	10/22/2015	351 11	58 5201	91 51	35 25
2	SCANA CORP COM	SCG	12/7/201f	86 54N		43 2663	3/7/2016	131 50	65 7517	44 96	51 95
3	SIGMA ALDRICH CORP	SIAL	12/7/201f	195 10N		65 0304	10/5/2015	418 42	139 4770	223 32	114 46
7	SIGMA ALDRICH CORP	SIAL	12/7/201f	455 21N		65 0304	10/22/2015	978 02	139 7201	522 81	114 85
97	SIGMA ALDRICH CORP	SIAL	12/7/201f	6,307 91N		65 0304	11/18/2015	13,580 00	140 0000	7 272 09	115 29
17	SIGMA ALDRICH CORP	SIAL	3/6/2012	1,196 21N		70 3653	11/18/2015	2 380 00	140 0000	1,183 79	98 96
10	SOUTHERN COMPANY	SO	12/7/201f	444 08N		44 4075	10/5/2015	451 61	45 1624	7 53	1 70
11	SOUTHERN COMPANY	SO	12/7/201f	488 49N		44 4075	10/22/2015	511 27	46 4801	22 78	4 66
5	SOUTHERN COMPANY	SO	12/7/201f	222 04N		44 4075	3/7/2016	242 60	48 5217	20 56	9 26
9	SYSCO CORPORATION	SYY	12/7/201f	261 72N		29 0790	10/5/2015	360 48	40 0549	98 76	37 73
14	SYSCO CORPORATION	SYY	12/7/201f	407 11N		29 0790	10/22/2015	583 93	41 7100	176 82	43 43
8	SYSCO CORPORATION	SYY	12/7/201f	232 64N		29 0790	3/7/2016	360 34	45 0443	127 70	54 89

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

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Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - ***Continued***											
2	TARGET CORP	TGT	12/7/201F	107 72N		53 8574	10/5/2015	159 24	79 6202	51 52	47 83
10	TARGET CORP	TGT	12/7/201F	538 58N		53 8574	10/22/2015	770 89	77 0900	232 31	43 13
4	TARGET CORP	TGT	12/7/201F	215 43N		53 8574	3/7/2016	322 64	80 6633	107 21	49 77
3	3M CO	MMM	12/7/201F	242 52N		80 8392	10/5/2015	438 50	146 1704	195 98	80 81
8	3M CO	MMM	12/7/201F	646 72N		80 8392	10/22/2015	1,246 86	155 8601	600 14	92 80
4	UNITED TECHNOLOGIES CORP	UTX	12/7/201F	299 76N		74 9380	10/5/2015	369 39	92 3510	69 63	23 23
5	UNITED TECHNOLOGIES CORP	UTX	12/7/201F	374 69N		74 9380	10/22/2015	498 14	99 6300	123 45	32 95
6	VF CORPORATION	VFC	12/7/201F	204 76N		34 1252	10/5/2015	428 10	71 3520	223 34	109 07
14	VF CORPORATION	VFC	12/7/201F	477 76N		34 1252	10/22/2015	1,021 70	72 9801	543 94	113 85
7	VF CORPORATION	VFC	12/7/201F	238 88N		34 1252	3/7/2016	460 17	65 7395	221 29	92 64
6	WAL-MART STORES INC	WMT	12/7/201F	354 34N		59 0565	10/5/2015	394 65	65 7770	40 31	11 38
9	WAL-MART STORES INC	WMT	12/7/201F	531 51N		59 0565	10/22/2015	529 73	58 8600	-1 78	-0 33
6	WAL-MART STORES INC	WMT	12/7/201F	354 34N		59 0565	3/7/2016	407 17	67 8632	52 83	14 91
5	WEC ENERGY GROUP INC	WEC	6/25/2012F	193 24N		38 6475	10/5/2015	263 58	52 7151	70 34	36 40
8	WEC ENERGY GROUP INC	WEC	6/25/2012F	309 18N		38 6475	10/22/2015	429 43	53 6801	120 25	38 89
2	WEC ENERGY GROUP INC	WEC	6/25/2012F	77 30N		38 6475	3/7/2016	113 71	56 8537	36 41	47 10
				81,693.70	**533 49**			**117,817.19**		**36,128 65**	

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Fnday, October 28, 2016
BL24 SNOUFFER JOSEPH ELROY

Prepared For:
5477-1528
THE DEERING FAMILY FOUNDATION,
INC
DSIP PORTFOLIO

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				84,338.40	1,829.11			120,247.06		35,926.35	

Realized Gains or Losses

Short Term	-202 30
Long Term	36,128 65

Legend

(*) Secunty Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Covered Tax Lot- Cost information for this tax lot is covered by IRS reporting requirements
Noncovered Tax Lot -Cost information for this tax lot is not covered by IRS reporting requirements
Wash Sale Date- The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations
CSI -Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code -The MMF Code in the report header indicates how money market account balances are treated

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Friday, October 28, 2016
BL24 SNOUFFER JOSEPH ELROY

Prepared For:
4224-1685
THE DEERING FAMILY FOUNDATION, INC
PO BOX 492
RIDERWOOD MD 21139

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
1 000	UST INFL 0 375% 071525	912828-XL-9	11/6/2015	970 41	977 88	96 6094	6/16/2016	1,032 19	102 5313	54 31	5 60
1,000	FN AX7732 3 5% 030145	3138Y9-SW-9	2/23/2015	1,045 16	963 53	104 5156	1/12/2016	953 67	103 8438	-9 86	-0 94
5,000	UST NTS 2 375% 081524	912828-D5-6	4/7/2015	5,206 64	5,194 86	104 1328	11/5/2015	5 071 10	101 4219	-123 76	-2 38
2,000	UST NTS 2 375% 081524	912828-D5-6	4/14/2015	2,090 78	2,085 76	104 5391	11/5/2015	2 028 44	101 4219	-57 32	-2 74
9,000	UST NTS 0 75% 103117	912828-TW-0	10/14/2014	8,966 25		99 6250	8/25/2015	8,997 54	99 9727	31 29	0 35
3,000	UST INFL 0 125% 041516	912828-QD-5	1/12/2015	3,212 47		99 7578	7/31/2015	3,219 55	99 5898	7 08	0 22
6,000	UST INFL 0 125% 041516	912828-QD-5	1/12/2015	6,424 92		99 7578	11/5/2015	6,439 16	99 4258	14 24	0 22
				27,916 63	**9,222.03**			**27,741.65**		**-84.02**	
Long											
120	PIMCO FIXED INCOME SER M	FXIMX	12/9/2011	1,251 60		10 4300	2/3/2016	1,189 20	9 9100	-62 40	-4 99
130	PIMCO FIXED INCOME SER M	FXIMX	12/9/2011	1,355 90		10 4300	5/12/2016	1 340 30	10 3100	-15 60	-1 15
5,000	UST NTS 2 375% 081524	912828-D5-6	9/26/2014	4,927 15		98 5430	11/5/2015	5 071 09	101 4219	143 94	2 92
1 000	FN 745580 5% 060136	31403D-JZ-3	9/27/2013	151 20	94 12	108 2813	7/31/2015	91 28	110 5703	-2 84	-1 88
2,000	FG G08323 5% 020139	3128MJ-LD-0	9/18/2013	396 26	245 65	108 2500	7/31/2015	236 99	110 0000	-8 66	-2 19
3,000	FN AL2629 5% 060139	3138EJ-4P-0	3/18/2013	2,664 24	1,218 24	108 3516	7/31/2015	1 119 95	110 5703	-98 29	-3 69
3,000	UST INFL 0 125% 041516	912828-QD-5	1/12/2015	3,211 92		99 7578	4/15/2016	3 221 22	107 3740	9 30	0 29
1,000	UST INFL 0 125% 041516	912828-QD-5	3/6/2015	1,073 17		101 0195	4/15/2016	1,073 74	107 3740	0 57	0 05
6,000	UST NTS 3 625% 02/15/21	912828-PX-2	4/8/2014	6,547 50	6,443 53	109 1250	8/25/2015	6,633 75	110 5625	190 22	2 91
1,000	UST NTS 3 625% 02/15/21	912828-PX-2	4/8/2014	1,091 25	1,070 76	109 1250	11/24/2015	1,092 77	109 2773	22 01	2 02
4,000	UST NTS 3 625% 02/15/21	912828-PX-2	4/9/2014	4,359 53	4,278 95	108 9883	11/24/2015	4,371 10	109 2773	92 15	2 11
2,000	FN AD4045 5% 04/01/40	31418R-P7-0	7/21/2014	851 91	651 38	110 5938	7/31/2015	630 00	110 5703	-21 38	-2 51
				27,881.63	**14,002 63**			**26,071.39**		**249.02**	

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Friday, October 28, 2016
BL24 SNOUFFER JOSEPH ELROY

Prepared For.

4224-1685
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				55,798.26	23,224 66			53,813.04		165.00	

Realized Gains or Losses	
Short Term	-84 02
Long Term	249 02

Legend

(*) Security Held Away

Open Date

C - Covered Tax Lot
N - Noncovered Tax Lot
M - Net Row Contains Both Covered and Noncovered Tax Lots
W - Open Date Reflects Wash Sale Date

Cost Amount

E - Pre Effective
O - Post Effective
N - Not Average Cost
M - Net Row Contains Tax Lots with Multiple Elections

Covered Tax Lot- Cost information for this tax lot is covered by IRS reporting requirements
Noncovered Tax Lot -Cost information for this tax lot is not covered by IRS reporting requirements
Wash Sale Date- The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations
CSI -Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code -The MMF Code in the report header indicates how money market account balances are treated

This report is not the official record of your account. However, it has been prepared to assist you with your investment planning and is for informational purposes only Your Wells Fargo Advisors Client Statement is the official record of your account Therefore, if there are any discrepancies between this report and your Client Statement, you should rely on the Client Statement and call your local Branch Manager with any questions Cost data and acquisition dates provided by you are not verified by Wells Fargo Advisors Transactions requiring tax consideration should be reviewed carefully with your accountant or tax advisor Unless otherwise indicated, market prices/values are the most recent closing prices available at the time of this report, and are subject to change Prices may not reflect the value at which securities could be sold Past performance does not guarantee future results

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For.
3568-5050
THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME
PO BOX 492
RIDERWOOD MD 21139

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
1	GENERAL ELECTRIC COMPANY	GE	2/25/2016F	29 04N		29 0367	4/11/2016	30 85	30 8506	1 81	6 23
22	HCP INC	HCP	3/27/2015F	925 49N	923 69	42 0678	2/9/2016	623 90	28 3592	-299 79	-32 39
2	HASBRO INC	HAS	3/30/2015F	124 36N		62 1760	1/4/2016	133 20	66 5980	8 84	7 11
				1,078 89	**923 69**			**787 95**		**-289 14**	
Long											
2	ABBVIE INC	ABBV	11/1/2012F	68 46N		34 2265	1/4/2016	114 99	57 4948	46 53	67 97
2	ABBVIE INC	ABBV	11/1/2012F	68 45N		34 2265	4/11/2016	117 26	58 6301	48 81	71 31
5	AT & T INC	T	11/1/2012F	174 40N		34 8800	1/4/2016	170 75	34 1501	-3 65	-2 09
3	ALTRIA GROUP INC	MO	11/1/2012F	95 96N		31 9850	1/4/2016	170 77	56 9249	74 81	77 96
2	ALTRIA GROUP INC	MO	11/1/2012F	63 97N		31 9850	4/11/2016	126 89	63 4458	62 92	98 36
3	AMERICAN ELECTRIC POWER	AEP	11/1/2012F	133 34N		44 4473	1/4/2016	173 61	57 8687	40 27	30 20
2	BRISTOL MYERS SQUIBB	BMY	11/1/2012F	67 20N		33 6010	1/4/2016	133 74	66 8698	66 54	99 02
2	BRISTOL MYERS SQUIBB	BMY	11/1/2012F	67 20N		33 6010	4/11/2016	132 28	66 1389	65 08	96 85
0 1765	CHEMOURS CO	CC	11/1/2012F	2 02N		11 4629	7/1/2015	2 79	15 8101	0 77	38 12
0 2294	CHEMOURS CO	CC	12/4/2012F	2 47N		10 7878	7/1/2015	3 62	15 7796	1 15	46 56
0 1941	CHEMOURS CO	CC	1/3/2013F	2 24N		11 5140	7/1/2015	3 07	15 8150	0 83	37 05
3 8235	CHEMOURS CO	CC	11/1/2012F	43 83N		11 4629	7/13/2015	43 60	11 4034	-0 23	-0 52
4 9706	CHEMOURS CO	CC	12/4/2012F	53 62N		10 7878	7/13/2015	56 68	11 4034	3 06	5 71
4 2059	CHEMOURS CO	CC	1/3/2013F	48 42N		11 5140	7/13/2015	47 96	11 4034	-0 46	-0 95
8	CISCO SYS INC	CSCO	6/14/2013F	194 28N		24 2843	4/11/2016	222 13	27 7662	27 85	14 33
5	CONAGRA FOODS INC	CAG	11/1/2012F	140 54N		28 1066	1/4/2016	208 36	41 6729	67 82	48 26
3	CONOCOPHILLIPS	COP	11/1/2012F	174 18N		58 0600	1/4/2016	139 60	46 5349	-34 58	-19 85
10	CONOCOPHILLIPS	COP	11/1/2012F	580 60N		58 0600	1/27/2016	358 43	35 8444	-222 17	-38 27
17	CONOCOPHILLIPS	COP	12/4/2012F	965 60N		56 8000	1/27/2016	609 34	35 8444	-356 26	-36 90
15	CONOCOPHILLIPS	COP	1/3/2013F	887 48N		59 1651	1/27/2016	537 66	35 8444	-349 82	-39 42
20	CONOCOPHILLIPS	COP	2/12/2014F	1,307 79N		65 3897	1/27/2016	716 88	35 8444	-590 91	-45 18
1	DIAGEO PLC SPONS ADR NEW	DEO	11/1/2012F	116 24N		116 2380	4/11/2016	107 90	107 8993	-8 34	-7 17
2	DOMINION RES INC VA NEW	D	11/1/2012F	104 44N		52 2162	1/4/2016	133 97	66 9846	29 53	28 27
1	DOMINION RES INC VA NEW	D	11/1/2012F	52 22N		52 2162	4/11/2016	73 00	73 0024	20 78	39 79
2	DOVER CORP COMMON	DOV	11/1/2012F	98 98N		49 4904	1/4/2016	122 22	61 1101	23 24	23 48
4	DU PNT EI DE NEMOURS &CO	DD	11/1/2012F	171 17N		42 7924	4/11/2016	253 52	63 3837	82 35	48 11
1	GENL DYNAMICS CORP COM	GD	11/1/2012F	69 14N		69 1404	1/4/2016	135 37	135 3694	66 23	95 79
1	GENL DYNAMICS CORP COM	GD	11/1/2012F	69 14N		69 1404	4/11/2016	132 49	132 4899	63 35	91 63

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
3568-5050
THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
2	GENUINE PARTS CO COM	GPC	11/1/2012F	125 28N		62 6400	4/11/2016	194 25	97 1239	68 97	55 05
4	GLAXOSMITHKLINE PLC-ADR	GSK	11/1/2012F	179 59N		44 8960	1/4/2016	161 14	40 2843	-18 45	-10 27
1	GLAXOSMITHKLINE PLC-ADR	GSK	11/1/2012F	44 90N		44 8960	4/11/2016	41 72	41 7215	-3 18	-7 08
4	HCP INC	HCP	11/1/2012F	174 64N	173 57	43 6600	1/4/2016	151 94	37 9849	-21 63	-12 39
17	HCP INC	HCP	11/1/2012F	742 22N	738 09	43 6600	2/9/2016	482 09	28 3592	-256 00	-34 49
22	HCP INC	HCP	12/4/2012F	985 68N	980 32	44 8035	2/9/2016	623 89	28 3592	-356 43	-36 16
20	HCP INC	HCP	1/3/2013F	911 31N	906 36	45 5655	2/9/2016	567 18	28 3592	-339 18	-37 22
1	HASBRO INC	HAS	3/30/2015F	62 18N		62 1760	4/11/2016	79 77	79 7735	17 59	28 29
3	HOME DEPOT INC	HD	11/1/2012F	186 32N		62 1062	1/4/2016	391 35	130 4547	205 03	110 04
1	HOME DEPOT INC	HD	11/1/2012F	62 11N		62 1062	4/11/2016	133 72	133 7234	71 61	115 30
2	ILL TOOL WORKS INC	ITW	11/1/2012F	124 10N		62 0500	1/4/2016	181 06	90 5306	56 96	45 90
1	ILL TOOL WORKS INC	ITW	11/1/2012F	62 05N		62 0500	4/11/2016	103 50	103 5006	41 45	66 80
6	INTEL CORP	INTC	11/1/2012F	134 03N		22 3371	1/4/2016	202 17	33 6945	68 14	50 84
4	INTEL CORP	INTC	11/1/2012F	89 35N		22 3371	4/11/2016	127 53	31 8814	38 18	42 73
3	INTL PAPER CO	IP	11/1/2012F	108 11N		36 0340	1/4/2016	112 39	37 4640	4 28	3 96
1	INTL PAPER CO	IP	11/1/2012F	36 04N		36 0340	4/11/2016	40 33	40 3276	4 29	11 90
2	JOHNSON & JOHNSON	JNJ	11/1/2012F	143 53N		71 7660	4/11/2016	217 97	108 9838	74 44	51 86
2	KIMBERLY-CLARK CORP	KMB	11/1/2012F	161 11N		80 5534	1/4/2016	251 28	125 6401	90 17	55 97
1	LOCKHEED MARTIN CORP	LMT	11/1/2012F	94 36N		94 3599	1/4/2016	212 52	212 5238	118 16	125 22
1	M & T BANK CORP	MTB	11/1/2012F	104 45N		104 4440	1/4/2016	116 91	116 9086	12 46	11 93
1	M & T BANK CORP	MTB	11/1/2012F	104 45N		104 4440	4/11/2016	110 08	110 0753	5 63	5 39
5	MAXIM INTEGRATED PRODS	MXIM	11/1/2012F	141 09N		28 2165	4/11/2016	183 23	36 6455	42 14	29 87
1	MCDONALDS CORP	MCD	11/1/2012F	86 50N		86 4922	1/4/2016	116 84	116 8396	30 34	35 08
3	MICROCHIP TECHNOLOGY INC	MCHP	11/1/2012F	96 89N	89 17	32 2965	1/4/2016	137 53	45 8437	48 36	49 91
2	MICROCHIP TECHNOLOGY INC	MCHP	11/1/2012F	64 59N	59 49	32 2965	4/11/2016	97 04	48 5184	37 55	58 14
2	MICROSOFT CORP	MSFT	11/1/2012F	58 91N		29 4550	1/4/2016	107 89	53 9449	48 98	83 14
2	MICROSOFT CORP	MSFT	11/1/2012F	58 91N		29 4550	4/11/2016	109 56	54 7801	50 65	85 98
3	JPMORGAN CHASE & CO	JPM	11/15/2013F	164 45N		54 8161	4/11/2016	175 71	58 5693	11 26	6 85
1	NEXTERA ENERGY INC	NEE	11/1/2012F	69 96N		69 9524	1/4/2016	102 90	102 9044	32 94	47 08
1	NEXTERA ENERGY INC	NEE	11/1/2012F	69 95N		69 9524	4/11/2016	116 35	116 3537	46 40	66 33
4	NUCOR CORP	NUE	11/1/2012F	165 54N		41 3850	4/11/2016	191 47	47 8686	25 93	15 66
7	PEOPLE'S UNITED FINANCL	PBCT	11/1/2012F	85 05N		12 1489	1/4/2016	109 88	15 6976	24 83	29 19
7	PEOPLE'S UNITED FINANCL	PBCT	11/1/2012F	85 04N		12 1489	4/11/2016	108 79	15 5414	23 75	27 93
41	PEOPLE'S UNITED FINANCL	PBCT	11/1/2012F	498 09N		12 1489	6/8/2016	648 91	15 8275	150 82	30 28
72	PEOPLE'S UNITED FINANCL	PBCT	12/4/2012F	869 54N		12 0769	6/8/2016	1,139 55	15 8275	270 01	31 05

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
3568-5050
THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - ***Continued***											
61	PEOPLE'S UNITED FINANCL	PBCT	1/3/2013F	761 71N		12 4870	6/8/2016	965 46	15 8275	203 75	26 75
64	PEOPLE'S UNITED FINANCL	PBCT	5/23/2013F	882 89N		13 7951	6/8/2016	1,012 95	15 8275	130 06	14 73
2	PEPSICO INCORPORATED	PEP	11/1/2012F	138 61N		69 3050	4/11/2016	209 05	104 5242	70 44	50 82
5	PFIZER INCORPORATED	PFE	11/1/2012F	122 83N		24 5654	1/4/2016	158 61	31 7210	35 78	29 13
1	PFIZER INCORPORATED	PFE	11/1/2012F	24 57N		24 5654	4/11/2016	32 04	32 0403	7 47	30 40
2	PHILLIPS 66	PSX	11/1/2012F	93 98N		46 9860	1/4/2016	159 38	79 6920	65 40	69 59
1	PHILLIPS 66	PSX	11/1/2012F	46 99N		46 9860	4/11/2016	85 14	85 1438	38 15	81 19
2	PROCTER & GAMBLE CO	PG	11/1/2012F	138 78N		69 3860	1/4/2016	156 07	78 0349	17 29	12 46
1	PROCTER & GAMBLE CO	PG	11/1/2012F	69 39N		69 3860	4/11/2016	82 89	82 8910	13 50	19 46
3	ROYAL DUTCH SHL ADR CL A	RDS'A	11/1/2012F	210 29N		70 0960	1/4/2016	137 11	45 7043	-73 18	-34 80
10	ROYAL DUTCH SHL ADR CL A	RDS'A	11/1/2012F	700 95N		70 0960	6/13/2016	513 78	51 3800	-187 17	-26 70
16	ROYAL DUTCH SHL ADR CL A	RDS'A	12/4/2012F	1,073 26N		67 0790	6/13/2016	822 06	51 3800	-251 20	-23 41
13	ROYAL DUTCH SHL ADR CL A	RDS'A	1/3/2013F	899 54N		69 1950	6/13/2016	667 92	51 3800	-231 62	-25 75
20	ROYAL DUTCH SHL ADR CL A	RDS'A	2/3/2015F	1,325 66N		66 2828	6/13/2016	1,027 59	51 3800	-298 07	-22 48
3	SONOCO PRODUCTS CO	SON	11/1/2012F	94 89N		31 6272	1/4/2016	120 99	40 3300	26 10	27 51
3	SOUTHERN COMPANY	SO	11/1/2012F	138 49N		46 1623	1/4/2016	139 90	46 6348	1 41	1 02
7	SPECTRA ENERGY CORP	SE	11/1/2012F	200 20N		28 5999	1/4/2016	171 48	24 4966	-28 72	-14 35
6	SPECTRA ENERGY CORP	SE	11/1/2012F	171 60N		28 5999	4/11/2016	180 21	30 0350	8 61	5 02
2	UNITED PARCEL SERVICE-B	UPS	11/1/2012F	147 64N		73 8200	4/11/2016	208 55	104 2759	60 91	41 26
4	US BANCORP NEW	USB	3/30/2015F	175 02N		43 7539	4/11/2016	158 54	39 6352	-16 48	-9 42
3	VERIZON COMMUNICATIONS	VZ	11/1/2012F	134 94N		44 9810	1/4/2016	137 10	45 7001	2 16	1 60
2	WALGREENS BOOTS	WBA	11/1/2012F	71 14N		35 5700	1/4/2016	165 81	82 9070	94 67	133 08
1	WALGREENS BOOTS	WBA	11/1/2012F	35 57N		35 5700	4/11/2016	81 50	81 5018	45 93	129 13
2	WASTE MGMT INC DEL	WM	11/1/2012F	65 66N		32 8300	1/4/2016	104 20	52 0996	38 54	58 70
1	WASTE MGMT INC DEL	WM	11/1/2012F	32 83N		32 8300	4/11/2016	57 54	57 5431	24 71	75 27
2	WELLTOWER INC	HCN	11/1/2012F	118 66N	114 99	59 3288	1/4/2016	135 88	67 9396	20 89	17 60
				20,849 79	**3,061 99**			**20,589 07**		**-228.72**	

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
3568-5050
THE DEERING FAMILY FOUNDATION,
INC
CURRENT EQUITY INCOME

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				21,928 68	3,985 68			21,377 02		-517.86	

Realized Gains or Losses

Short Term	-289 14
Long Term	-228 72

Legend

(*) Security Held Away

Open Date	***Cost Amount***
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
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Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Friday, October 28, 2016
BL24 SNOUFFER JOSEPH ELROY

Prepared For:
3516-7923
THE DEERING FAMILY FOUNDATION,
INC
PO BOX 492
RIDERWOOD MD 21139

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
100	ALERIAN MLP ETF	AMLP	11/6/2014F	1,818 01N	1,729 31	18 1801	8/27/2015	1,426 48	14 2650	-302 83	-16 66
				1,818 01	**1,729 31**			**1,426 48**		**-302 83**	
Long											
200	ALERIAN MLP ETF	AMLP	7/30/2013F	3,561 82N	3,275 82	17 8091	8/27/2015	2,852 94	14 2650	-422 88	-11 87
200	ALERIAN MLP ETF	AMLP	2/4/2014F	3,534 00N	3,356 60	17 6700	8/27/2015	2,852 95	14 2650	-503 65	-14 25
1,960 7840	BLACKROCK MLTI-ASST INST	BIICX	1/28/2015F	22,078 44N		11 2600	2/4/2016	20,000 00	10 2000	-2 078 44	-9 41
990 0990	THORNBURG INC BLDR TR I	TIBIX	12/7/2011N	17,891 09N		18 0700	10/22/2015	20,000 00	20 2000	2,108 91	11 79
				47,065 35	**6,632 42**			**45,705 89**		**-896 06**	

Schedule of Realized Gains and Losses

07/01/2015 - 06/30/2016

Prepared For:
3516-7923
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				48,883.36	8,361.73			47,132.37		-1,198 89	

Realized Gains or Losses	
Short Term	-302 83
Long Term	-896 06

Legend

(*) Security Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Covered Tax Lot- Cost information for this tax lot is covered by IRS reporting requirements
Noncovered Tax Lot -Cost information for this tax lot is not covered by IRS reporting requirements
Wash Sale Date- The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations
CSI -Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code -The MMF Code in the report header indicates how money market account balances are treated

This report is not the official record of your account However, it has been prepared to assist you with your investment planning and is for informational purposes only Your Wells Fargo Advisors Client Statement is the official record of your account Therefore, if there are any discrepancies between this report and your Client Statement, you should rely on the Client Statement and call your local Branch Manager with any questions Cost data and acquisition dates provided by you are not verified by Wells Fargo Advisors Transactions requiring tax consideration should be reviewed carefully with your accountant or tax advisor Unless otherwise indicated, market prices/values are the most recent closing prices available at the time of this report, and are subject to change Prices may not reflect the value at which securities could be sold Past performance does not guarantee future results

Schedule of Realized Gains and Losses

Friday, October 28, 2016
BL24 SNOUFFER JOSEPH ELROY

07/01/2015 - 06/30/2016

Prepared For:
1674-6960
THE DEERING FAMILY FOUNDATION, INC
PO BOX 492
RIDERWOOD MD 21139

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long											
11,000	UST NTS 3 625% 02/15/20	912828-MP-2	12/13/2011N	12,634 52N		114 8594	12/17/2015	11 886 88	108 0625	-747 64	-5 92
8,000	KIMBERLY 6 125% 08/01/17	494368-BB-8	12/20/2011N	9,760 48N		122 0060	3/15/2016	8,535 36	106 6920	-1,225 12	-12 55
8,000	TARGET 5 375% 05/01/17	87612E-AP-1	12/21/2011N	9,416 96N		117 7120	12/3/2015	8,480 56	106 0070	-936 40	-9 94
9,000	WISC ELEC 6 25% 12/01/15	976656-CB-2	1/23/2012N	10,638 90N		118 2100	12/1/2015	9,000 00	100 0000	-1,638 90	-15 40
				42,450 86				**37,902 80**		**-4,548 06**	
Report Summary				**42,450.86**	**0 00**			**37,902.80**		**-4,548 06**	

Realized Gains or Losses

Long Term	-4,548 06

Legend

(*) Security Held Away

Open Date	***Cost Amount***
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Covered Tax Lot- Cost information for this tax lot is covered by IRS reporting requirements
Noncovered Tax Lot -Cost information for this tax lot is not covered by IRS reporting requirements
Wash Sale Date- The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations
CSI -Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code -The MMF Code in the report header indicates how money market account balances are treated

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSE OF RUTH MARYLAND 2201 ARGONNE DRIVE BALTIMORE, MD 21218		PC	SUPPORT EXEMPT PURPOSES	28,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH ST NEW YORK, NY 10011		PC	SUPPORT EXEMPT PURPOSES	1,000.
SPARKS GLENCOE COMMUNITY PLANNING COUNCIL PO BOX 937 SPARKS, MD 21152		PC	SUPPORT EXEMPT PURPOSES	500.
THE BOYS LATIN SCHOOL OF MD 822 W. LAKE AVE BALTIMORE, MD 21210		PC	SUPPORT EXEMPT PURPOSES	2,750.
WALTERS ART MUSEUM 600 N. CHARLES ST BALTIMORE, MD 21201		PC	SUPPORT EXEMPT PURPOSES	250.
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 21201		PC	SUPPORT EXEMPT PURPOSES	1,000.
GARRISON FOREST SCHOOL 300 GARRISON FOREST RD OWINGS MILL, MD 21117		PC	SUPPORT EXEMPT PURPOSES	1,000.
ARCHDIOCESE OF BALTIMORE - EMBRACING OUR MISSION 320 CATHEDRAL ST BALTIMORE, MD 21201		PC	SUPPORT EXEMPT PURPOSES	10,000.
SEED SCHOOL OF MARYLAND 200 FONT HILL AVENUE BALTIMORE, MD 21223		PC	SUPPORT EXEMPT PURPOSES	30,000.
Total from continuation sheets				74,500.

523631
04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO A/C 6491	7.	7.	
TOTAL TO PART I, LINE 3	7.	7.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	52,565.	0.	52,565.	52,565.	
TO PART I, LINE 4	52,565.	0.	52,565.	52,565.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREP	1,700.	850.		850.
TO FORM 990-PF, PG 1, LN 16B	1,700.	850.		850.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ON INVESTMENT INCOME	833.	0.		0.
FOREIGN WITHHOLDING	436.	436.		0.
TO FORM 990-PF, PG 1, LN 18	1,269.	436.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	18,245.	18,245.		0.
OFFICE EXPENSE	114.	114.		0.
MEALS	77.	77.		0.
INVESTMENT ACCOUNT EXPENSES	498.	498.		0.
TO FORM 990-PF, PG 1, LN 23	18,934.	18,934.		0.

FORM 990-PF — U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS — STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
A/C 6960	X		129,432.	133,997.
A/C 1685	X		113,702.	115,140.
TOTAL U.S. GOVERNMENT OBLIGATIONS			243,134.	249,137.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			243,134.	249,137.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
A/C 5050	136,235.	200,429.
A/C 1528	432,150.	619,147.
A/C 5173	105,890.	105,422.
A/C 7923	61,159.	65,627.
TOTAL TO FORM 990-PF, PART II, LINE 10B	735,434.	990,625.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
A/C 6960	129,044.	126,664.
TOTAL TO FORM 990-PF, PART II, LINE 10C	129,044.	126,664.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS A/C 7923	COST	98,640.	99,466.
MUTUAL FUNDS A/C 1685	COST	129,907.	118,955.
TOTAL TO FORM 990-PF, PART II, LINE 13		228,547.	218,421.

[redacted]

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANNE LAWRENCE DEERING PO BOX 492 RIDERWOOD, MD 21139	VP, TREASURER 1.00	4,000.	0.	0.
MARK M. DEERING PO BOX 492 RIDERWOOD, MD 21139	PRESIDENT 2.00	2,000.	0.	0.
C. RANDALL DEERING PO BOX 492 RIDERWOOD, MD 21139	DIRECTOR 0.50	450.	0.	0.
KATHERINE DEERING-GRIEVES PO BOX 492 RIDERWOOD, MD 21139	DIRECTOR 1.00	1,000.	0.	0.
ANDREW DELOSKEY PO BOX 492 RIDERWOOD, MD 21139	SECRETARY 0.50	450.	0.	0.
ALEXA MCCULLOH PO BOX 492 RIDERWOOD, MD 21139	DIRECTOR 0.50	450.	0.	0.
RYANN DEERING PO BOX 492 RIDERWOOD, MD 21139	DIRECTOR 0.50	0.	0.	0.
MEG WILLIAMS PO BOX 492 RIDERWOOD, MD 21139	DIRECTOR 0.50	300.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		8,650.	0.	0.

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 2707-6491

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 01	0 00	6 71	0 00
BANK DEPOSIT SWEEP	99 99	0 01	53,249 66	5 32
Interest Period 06/01/16 - 06/30/16				
Total Cash and Sweep Balances	**100.00**		**$53,256.37**	**$5 32**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063016 53,249		0 43
				Total Income and distributions:		**$0.43**

Other additions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/01	Cash	JOURNAL		TRF FROM AC#16746960-1		92 50
06/01	Cash	JOURNAL		TRF FROM AC#35167923-1		58 20
06/02	Cash	JOURNAL		TRF FROM AC#35167923-1		34 26
06/02	Cash	JOURNAL		TRF FROM AC#35685050-1		173 74
06/02	Cash	JOURNAL		TRF FROM AC#54771528-1		312 39
06/02	Cash	JOURNAL		TRF FROM AC#79845173-1		14 78

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30 2016
ACCOUNT NUMBER 1674-6960

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	0 00	63 97	Return of principal	196 98	888 55
Accrued interest on purchases	0 00	-159 04	Gross proceeds	0 00	8 535 36

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	1 07	0 01	2,819 83	0 28
Interest Period 06/01/16 - 06/30/16				
Total Cash and Sweep Balances	**1.07**		**$2,819.83**	**$0.28**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 1674-6960

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SUNTRUST BANKS SENIOR NOTES CPN 6 000% DUE 09/11/17 DTD 09/10/07 FC 03/11/08 Moody BAA1 , S&P BBB+ CUSIP 867914AZ6 Acquired 12/16/11 L nc	3 60	9,000	110 36 110 98	9,933 02 9,988 56	105 3540	9,481 86	-451 16	165 00	540 00	5 69
AT&T INC BONDS CPN 5 500% DUE 02/01/18 DTD 02/01/08 FC 08/01/08 Moody BAA1 , S&P BBB+ CUSIP 00206RAJ1 Acquired 09/29/14 L	3.23	8,000	105 83 112 07	8,467 16 8,966.24	106 4890	8,519 12	51 96	183 33	440 00	5 16
PNC BANK NA SR UNSECURED CPN 1.500% DUE 02/23/18 DTD 02/23/15 FC 08/23/15 CALL 01/23/18 @ 100 000 Moody A2 , S&P A CUSIP 69353REJ3 Acquired 02/19/15 L	3 04	8,000	100 00	8,000 00	100 2310	8,018 48	18 48	42 67	120.00	1 49
AMERICAN EXPRESS SENIOR NOTES CPN 7 000% DUE 03/19/18 DTD 03/19/08 FC 09/19/08 Moody A3 , S&P BBB+ CUSIP 025816AY5 Acquired 09/27/13 L nc	2 90	7,000	119.57 120.90	8,370 29 8,463.14	109 1730	7,642 11	-728.18	138 83	490 00	6 41

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONS EDISON CO OF NY DEBENTURES CALLABLE CPN 5 850% DUE 04/01/18 DTD 04/04/08 FC 10/01/08 Moody A2 , S&P A- CUSIP 209111ET6 Acquired 06/20/12 L nc	3 28	8,000	121 32 122 30	9,706 23 9,784 24	107 9480	8,635 84	-1,070 39	117 00	468 00	5 41
PUB SVC ELEC & GAS MEDIUM TERM NOTES SER E CALLABLE CPN 5 300% DUE 05/01/18 DTD 04/17/08 FC 11/01/08 Moody AA3 , S&P A CUSIP 74456QAS5 Acquired 12/08/11 L nc	3 27	8,000	117 37 117 84	9 389 60 9,427 44	107 5360	8,602 88	-786 72	70 67	424 00	4 92
METLIFE INC SENIOR NOTES SERIES A CALLABLE CPN 6 817% DUE 08/15/18 DTD 08/15/08 FC 02/15/09 Moody A3 , S&P A- CUSIP 59156RAR9 Acquired 07/28/14 L	3 38	8,000	110 15 118 96	8,812 64 9,517 12	111 3230	8,905 84	93 20	206 03	545 36	6 12
ALLSTATE CORP SENIOR NOTES CPN 7 450% DUE 05/16/19 DTD 05/13/09 FC 11/16/09 Moody A3 , S&P A- CUSIP 020002AX9 Acquired 01/18/12 L nc	3 97	9,000	123 54 123 96	11 119 34 11,156 49	116 1410	10,452 69	-666 65	83 81	670 50	6 41

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER. 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WALT DISNEY COMPANY/THE SR UNSECURED CPN 1 850% DUE 05/30/19 DTD 06/02/14 FC 11/30/14 Moody A2 , S&P A CUSIP 25468PDA1										
Acquired 06/26/14 L		8,000	99 51	7,961 12		8,185.68	224 56			
Acquired 02/12/16 S		2,000	101 63 101 83	2,032 69 2,036 70		2,046 42	13 73			
Total	**3.88**	**10,000**	**$99.93** **$99.97**	**$9,993.81** **$9,997.82**	**102.3210**	**$10,232.10**	**$238.29**	**$15.93**	**$185.00**	**1.81**
US BANK NA CINCINNATI SR UNSECURED BANK NOTE CALLABLE CPN 2 125% DUE 10/28/19 DTD 10/28/14 FC 04/28/15 CALL 09/28/19 @ 100 000 Moody A1 , S&P AA- CUSIP 90331HML4										
Acquired 05/29/15 L	3 51	9,000	100 91 101 21	9,082 66 9,108 99	102 6440	9,237 96	155 30	33 47	191 25	2 07
UNITED TECHNOLOGIES CORP SR UNSECURED CPN 4 500% DUE 04/15/20 DTD 02/26/10 FC 10/15/10 Moody A3 , S&P A- CUSIP 913017BR9										
Acquired 12/18/14 L	3 38	8,000	107.93 110 92	8,634 83 8,874 08	111 4850	8,918 80	283 97	76 00	360 00	4 03
CONS EDISON CO OF NY SR UNSECURED CPN 4 450% DUE 06/15/20 DTD 06/07/10 FC 12/15/10 Moody A2 , S&P A- CUSIP 209111EZ2										
Acquired 04/07/16 S	4 18	10,000	109 79 110 30	10,979.44 11,030 80	110 2410	11,024 10	44 66	19 78	445 00	4 03

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TARGET CORP SR UNSECURED CPN 3 875% DUE 07/15/20 DTD 07/16/10 FC 01/15/11 Moody A2 , S&P A CUSIP 87612EAV8 Acquired 12/03/15 S	3 32	8,000	107 07 108 01	8,566 08 8 640 96	109 4440	8 755 52	189 44	142 94	310 00	3 54
EXXON MOBIL CORPORATION SR UNSECURED CALLABLE CPN 2 397% DUE 03/06/22 DTD 03/06/15 FC 09/06/15 CALL 01/06/22 @ 100 000 Moody AAA , S&P AA+ CUSIP 30231GAJ1 Acquired 03/15/16 S	3 13	8,000	99 85	7,988 40	102 9620	8,236 96	248 56	61 26	191 76	2 32
Total Corporate Bonds	**48.07**	**118,000**		**$129,043.50** **$130,944.28**		**$126,664.26**	**-$2,379.24**	**$1,356.72**	**$5,380.87**	**4.25**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FEDERAL FARM CREDIT BANK ^ FLOATING RT BONDS DUE 07/13/16 DTD 02/13/15 FC 03/13/15 S&P AA+ REMAIN BAL 19,000 00 JUN FACTOR 1.00000000 CUSIP 3133EEPV6										
Acquired 02/09/15 L nc	7 21	19,000	100 00	19,000 00	100 0010	19,000 19	0 19	N/A	N/A	N/A
US TREASURY NOTES CPN 1 750% DUE 05/15/22 DTD 05/15/12 FC 11/15/12 Moody AAA CUSIP 912828SV3										
Acquired 08/15/13 L nc	5.10	13,000	95.37 93 35	12,399.14 12,136 72	103 3440	13,434 72	1,035 58	29 06	227.50	1 69
US TREASURY NOTES CPN 1.750% DUE 05/15/23 DTD 05/15/13 FC 11/15/13 Moody AAA CUSIP 912828VB3										
Acquired 06/27/13 L nc		12,000	95.39 93 60	11,447 07 11,233 13		12,379 68	932 61			
Acquired 06/26/14 L		10,000	94.67	9,467 97		10,316 40	848 43			
Total	**8.61**	**22,000**	**$95.06** **$94.09**	**$20,915.04** **$20,701.10**	**103.1640**	**$22,696.08**	**$1,781.04**	**$49.18**	**$385.00**	**1.70**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY WI NOTES CPN 2 000% DUE 02/15/25 DTD 02/15/15 FC 08/15/15 Moody AAA CUSIP 912828J27 Acquired 06/03/15 L	10 33	26,000	96 76	25,159 06	104 6480	27,208 48	2,049 42	195 72	520 00	1 91
US TREASURY NOTES CPN 2 250% DUE 11/15/25 DTD 11/15/15 FC 05/15/16 Moody AAA CUSIP 912828M56 Acquired 12/17/15 S	4 86	12,000	100 03 100 03	12,003 68 12,003 75	106 7340	12,808 08	804 40	34 48	270 00	2 10
Total Government Bonds	**36.11**	**92,000**		**$89,476.92** **$89,000.63**		**$95,147.55**	**$5,670.63**	**$308.44**	**$1,402.50**	**1.47**

^ Denotes bonds with a maturity date in the next 60 days Please contact us for further investment opportunities or any assistance
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER. 1674-6960

Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AJ7717 DTD 12/01/11 CPN 3 000% DUE 12/01/26 DTD 12/01/11 FC 01/25/12 REMAIN BAL 10,967 85 JUN FACTOR 0.40621675 CUSIP 3138E0SF7 Acquired 12/09/11 L nc	4 37	27,000	107.88 103 20	11,832 70 27,864 84	104 9530	11,511 08	-321 62	27 42	329 03	2 85
Total Government Asset Backed/CMO Securities	**4.37**			**$11,832.70** **$27,864.84**		**$11,511.08**	**-$321.62**	**$27.42**	**$329.03**	**2.86**

Total Remaining Balance on all Government Asset Backed/CMO Securities: $10,967.85

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Corp. Mortgage/Asset Backed Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CITIBANK CREDIT 14-A1 A1 CARD ISSUANCE TRUST MULTICLASS CMO CALLABLE CPN 2 880% DUE 01/23/23 DTD 01/24/14 FC 07/21/14 Moody AAA REMAIN BAL 8,000.00 JUN FACTOR 1 00000000 CUSIP 17305EFM2 Acquired 07/17/14 L nc	3 23	8,000	102 35	8,188 75	106 3220	8,505 76	317 01	101 12	230 40	2 70
CENTERPOINT 2008-A A2 ENERGY TRANSITION BOND COM MULTICLASS CMO CPN 5.234% DUE 02/01/23 DTD 02/12/08 FC 02/01/09										

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Moody AAA , S&P AAA REMAIN BAL 9,000 00 JUN FACTOR 1 00000000 CUSIP 15200MAB3 Acquired 01/18/12 L nc	3 72	9,000	119 98	10 798 59	108 7610	9,788 49	-1 010 10	196 28	471 06	4 81
NELNET STUDENT 08-4 A4 LN TR FLOATING RATE FLR 1 48% CPN 1 781% DUE 04/25/24 DTD 05/20/08 FC 07/25/08 Moody AAA S&P AA+ REMAIN BAL 9 000 00 JUN FACTOR 1 00000000 CUSIP 64032JAD8 Acquired 12/27/11 L nc	3 43	9,000	101 50	9,135 00	100 4910	9,044 19	-90 81	N/A	160 29	1 77
Total Corp. Mortgage/Asset Backed Securities	**10.38**			**$28,122.34**		**$27,338.44**	**-$783.90**	**$297.40**	**$861.75**	**3.15**
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities:				**$26,000.00**						
Total Fixed Income Securities	**98.93**			**$258,475.46** **$275,932.09**		**$260,661.33**	**$2,185.87**	**$1,989.98**	**$7,974.15**	**3.06**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			2,715 33
06/01	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-92 50	2,622 83

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	1,513 09	13,329 31	Foreign withholding	-47 72	-255 91

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's *prior notice before permitting withdrawals*

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250 000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 03	0 00	27 97	0 00
BANK DEPOSIT SWEEP	3 80	0 01	4,165 25	0 41
Interest Period 06/01/16 - 06/30/16				
Total Cash and Sweep Balances	**3.83**		**$4,193.22**	**$0.41**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AIA GROUP LTD SPONSORED ADR AAGIY									
Acquired 09/07/12 L		18	14 36	258 51		433 17	174 66		
Acquired 10/05/12 L		28	15 46	433 04		673 82	240 78		
Acquired 12/18/12 L		34	16 04	545 56		818 21	272 65		
Acquired 07/30/13 L		17	18 91	321 60		409 10	87 50		
Acquired 09/17/14 L		43	21 68	932 24		1,034 80	102 56		

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER. 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/16/15 S		15	23 89	358 46		360.97	2 51		
Total	**3.40**	**155**	**$18.38**	**$2,849.41**	**24.0650**	**$3,730.07**	**$880.66**	**$50.84**	**1.36**
AIR LIQUIDE ADR AIQUY									
Acquired 09/17/14 L	0 50	26	25.28	658 72	21 0300	546 78	-111 94	11 31	2 06
AIRBUS GROUP ADR EADSY									
Acquired 11/11/15 S		46	17 79	818 55		663 32	-155.23		
Acquired 06/15/16 S		51	14 57	743 23		735 42	-7.81		
Total	**1.28**	**97**	**$16.10**	**$1,561.78**	**14.4200**	**$1,398.74**	**-$163.04**	**$51.31**	**3.67**
AMADEUS IT HLDG S A UNSPONSORED ADR AMADY									
Acquired 12/09/15 S	1 12	28	41 75	1,169 06	43 9000	1,229 20	60 14	17 22	1 40
ASML HOLDING NV NY REGISTRY SHS NEW 2012 ASML									
Acquired 06/10/13 L		1	80 69	80 69		99 21	18 52		
Acquired 07/05/13 L		3	81 49	244 48		297 63	53 15		
Acquired 04/16/14 L		4	81 37	325 50		396 84	71 34		
Acquired 09/17/14 L		20	100 84	2,016.80		1,984 20	-32.60		
Total	**2.53**	**28**	**$95.27**	**$2,667.47**	**99.2100**	**$2,777.88**	**$110.41**	**$33.84**	**1.22**
ASSA ABLOY AB - ADR ASAZY									
Acquired 12/07/11 L		113	4 14	467 82		1,152 60	684 78		
Acquired 09/17/14 L		105	8 62	905 45		1,071 00	165 55		
Total	**2.03**	**218**	**$6.30**	**$1,373.27**	**10.2000**	**$2,223.60**	**$850.33**	**$25.72**	**1.16**
ASSOC BRITISH FOODS LTD ADR NEW ASBFY									
Acquired 08/10/15 S	0 44	13	50 40	655 23	37 0000	481 00	-174 23	5 91	1 22
ASTRAZENECA PLC SPON ADR AZN									
Acquired 10/15/14 L		57	34 37	1,959 65		1,720 83	-238 82		
Acquired 03/13/15 L		26	33 50	871 08		784 94	-86 14		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/29/16 S		18	28 66	515 98		543 42	27 44		
Total	**2.78**	**101**	**$33.14**	**$3,346.71**	**30.1900**	**$3,049.19**	**-$297.52**	**$138.37**	**4.54**
BAYERISCHE MOTOREN WERK AG - UNSPON ADR BAMXY									
Acquired 09/17/14 L	0 60	27	38 90	1,050 44	24 5400	662 58	-387 86	22 70	3 42
BNP PARIBAS ADR BNPQY									
Acquired 09/17/14 L	1 01	49	34 94	1,715 48	22 5800	1,106 42	-609 06	54 29	4 90
BRITISH AMERN TOB PLC SPON ADR BTI									
Acquired 09/02/15 S		5	104 22	521 11		647 40	126 29		
Acquired 11/11/15 S		6	114 58	687 49		776 88	89 39		
Acquired 02/29/16 S		5	109 03	545 18		647 40	102 22		
Total	**1.89**	**16**	**$109.61**	**$1,753.78**	**129.4800**	**$2,071.68**	**$317.90**	**$72.03**	**3.48**
CANADIAN NATL RY CO CNI									
Acquired 06/03/15 L	0 59	11	59 24	651 70	59 0600	649 66	-2 04	12 80	1 97
CARLSBERG AS-B SPONSORED ADR CABGY									
Acquired 02/02/16 S		72	16 93	1,219 53		1,371 60	152 07		
Acquired 04/04/16 S		25	19 44	486 09		476 25	-9 84		
Total	**1.69**	**97**	**$17.58**	**$1,705.62**	**19.0500**	**$1,847.85**	**$142.23**	**$17.16**	**0.93**
COMPAGNIE FINANCIERE RICHEMONT SA-UNSPON ADR CFRUY									
Acquired 09/17/14 L		215	8 95	1 924 25		1,249 15	-675 10		
Acquired 03/25/15 L		98	8 38	821 66		569 38	-252 28		
Total	**1.66**	**313**	**$8.77**	**$2,745.91**	**5.8100**	**$1,818.53**	**-$927.38**	**$29.39**	**1.62**

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CREDIT SUISSE GROUP SPON ADR CS									
Acquired 09/02/15 S		21	26 37	553 86		224 70	-329.16		
Acquired 02/01/16 S		30	17 22	516 61		321 00	-195 61		
Total	**0.50**	**51**	**$20.99**	**$1,070.47**	**10.7000**	**$545.70**	**-$524.77**	**$36.66**	**6.72**
DANONE SPONSORED ADR DANOY									
Acquired 09/17/14 L	1 42	110	13 83	1,524 33	14 1700	1,558 70	34 37	25 74	1 65
DIAGEO PLC SPONSORED ADR NEW DEO									
Acquired 09/17/14 L		10	121 50	1,215 10		1,128 80	-86 30		
Acquired 09/02/15 S		5	104 85	524 29		564 40	40 11		
Total	**1.54**	**15**	**$115.96**	**$1,739.39**	**112.8800**	**$1,693.20**	**-$46.19**	**$51.10**	**3.02**
ENBRIDGE INC ENB									
Acquired 09/17/14 L		14	50 15	702 10		593 04	-109 06		
Acquired 09/30/14 L		14	48 10	673 46		593 04	-80 42		
Acquired 03/25/15 L		15	50 06	750 92		635 40	-115 52		
Total	**1.66**	**43**	**$49.45**	**$2,126.48**	**42.3600**	**$1,821.48**	**-$305.00**	**$70.74**	**3.88**
ESSILOR INTL-SPONSORED ADR ESLOY									
Acquired 09/17/14 L	1 03	17	54.94	935 94	66 2350	1,125 99	190 05	8 19	0 72
FANUC CORP UNSPONSORED ADR FANUY									
Acquired 12/07/11 L		32	27 82	890 24		863 36	-26 88		
Acquired 07/29/13 L		12	25 65	307 84		323 76	15 92		
Acquired 09/17/14 L		33	28 69	946 94		890 34	-56 60		
Total	**1.90**	**77**	**$27.86**	**$2,145.02**	**26.9800**	**$2,077.46**	**-$67.56**	**$59.52**	**2.87**
GEMALTO NV SPONSORED ADR GTOMY									
Acquired 09/17/14 L	0 95	34	46 73	1,588 82	30 7200	1,044 48	-544 34	6 90	0 66

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GIVAUDAN-UNSPON-ADR GVDNY Acquired 12/09/15 S	0 77	21	37 05	778 24	40 2000	844 20	65 96	20 62	2 44
GRIFOLS S A SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW GRFS Acquired 03/13/15 L	0 56	37	16 17	598 60	16 5700	616 79	18 19	9 91	1 60
HDFC BANK LTD-ADR HDB Acquired 03/13/15 L	1 09	18	61 06	1 099 19	66 3500	1,194 30	95 11	7 25	0 60
IMPERIAL BRANDS PLC ADR SPON IMBBY Acquired 03/13/15 L	1 30	13	91 17	1,185 21	109 2100	1,419 73	234 52	62 98	4 43
ING GROEP N V SPON ADR ING Acquired 10/16/15 S	0 39	41	14 72	603 88	10 3300	423 53	-180 35	29 02	6 85
JAPAN TOBACCO INC ADR UNSPON 1 RCPT 5 ORD SHRS JAPAY Acquired 04/04/16 S	0 47	26	21 17	550 55	19 9800	519 48	-31 07	10 03	1 93
JARDINE MATHESON HLDGS LTD-UNSP ADR JMHLY Acquired 09/17/14 L	1 50	28	61 94	1,734 46	58 7200	1,644 16	-90 30	37 91	2 30
KAWASAKI HEAVY INDS LTD SPON ADR KWHIY Acquired 02/01/16 S	0 47	46	12 51	575 81	11 2200	516 12	-59 69	16 10	3 11
KDDI CORP-UNSPONSORED ADR KDDIY Acquired 11/04/15 S	0 66	48	12 00	576 00	15 1400	726 72	150 72	10 36	1 42

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
KEYENCE CORP KYCCF Acquired 09/17/14 L	4 93	8	422 00	3,376 00	675 9000	5,407 20	2,031 20	3.89	0 07
KUBOTA CORP KUBTY									
Acquired 11/27/13 L		2	86 04	172 09		133 26	-38 83		
Acquired 12/19/13 L		2	82 49	164 99		133 26	-31 73		
Acquired 07/11/14 L		4	68 44	273 78		266 52	-7 26		
Total	**0.49**	**8**	**$76.36**	**$610.86**	**66.6300**	**$533.04**	**-$77.82**	**$7.68**	**1.44**
L'OREAL CO ADR LRLCY									
Acquired 09/17/14 L		56	32 49	1,823 07		2,150 96	327 89		
Acquired 07/02/15 S		17	35 34	602 05		652 97	50 92		
Total	**2.56**	**73**	**$33.22**	**$2,425.12**	**38.4100**	**$2,803.93**	**$378.81**	**$40.00**	**1.43**
LIBERTY GLOBAL PLC SHS CL A LBTYA									
Acquired 08/29/14 L		27	41 79	1,128 44		784 62	-343.82		
Acquired 09/17/14 L		21	41 63	874 34		610 26	-264 08		
Acquired 05/11/15 L		10	48 17	481 76		290 60	-191 16		
Acquired 06/14/16 S		11	34 42	378 65		319 66	-58 99		
Total	**1.83**	**69**	**$41.50**	**$2,863.19**	**29.0600**	**$2,005.14**	**-$858.05**	**N/A**	**N/A**
LLOYDS BANKING GROUP PLC ADR LYG									
Acquired 08/26/14 L		93	5 14	478 41		276 21	-202 20		
Acquired 09/17/14 L		360	4 92	1,773 40		1,069 20	-704 20		
Acquired 02/29/16 S		93	4 05	376 68		276 21	-100 47		
Total	**1.48**	**546**	**$4.81**	**$2,628.49**	**2.9700**	**$1,621.62**	**-$1,006.87**	**$72.61**	**4.48**
LVMH MOET HENNESSY LOUIS VUITTON ADR LVMUY									
Acquired 12/07/11 L		17	30 92	525 64		515 78	-9 86		
Acquired 04/18/13 L		10	31 64	316 48		303 40	-13 08		
Total	**0.75**	**27**	**$31.19**	**$842.12**	**30.3400**	**$819.18**	**-$22.94**	**$15.33**	**1.87**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MEDTRONIC PLC MDT									
Acquired 11/11/15 S	1 03	13	76 33	992 32	86 7700	1,128 01	135 69	22 36	1 98
MURATA MANUFACTURING-ADR MRAAY									
Acquired 09/17/14 L		64	25 38	1,624 32		1,786 24	161 92		
Acquired 03/16/15 L		20	33 89	677 90		558 20	-119 70		
Total	**2.14**	**84**	**$27.41**	**$2,302.22**	**27.9100**	**$2,344.44**	**$42.22**	**$26.29**	**1.12**
NASPERS LTD-N SHS ADR SPON NPSNY									
Acquired 05/09/16 S	0 59	42	12 85	539 95	15 3400	644 28	104 33	1 15	0 17
NATIONAL GRID PLC SPON ADR NEW NGG									
Acquired 03/25/15 L	0 61	9	66 86	601 74	74 3300	668 97	67 23	28 32	4 23
NESTLE S A REG ADR NSRGY									
Acquired 12/07/11 L		18	56 24	1,012 32		1,391 58	379 26		
Acquired 08/06/13 L		2	70 60	141 21		154 62	13 41		
Acquired 05/15/14 L		8	79 17	633 42		618 48	-14 94		
Total	**1.97**	**28**	**$63.82**	**$1,786.95**	**77.3100**	**$2,164.68**	**$377.73**	**$54.51**	**2.52**
NIDEC CORPORATION-ADR NJDCY									
Acquired 02/01/16 S	0 75	44	17 42	766 51	18 8000	827 20	60 69	6 51	0 78
NISSAN MTR LTD SPONS-ADR NSANY									
Acquired 09/17/14 L	0 80	49	19 54	957 70	17 9600	880 04	-77 66	29 98	3 40
NOVARTIS AG SPON ADR NVS									
Acquired 12/07/11 L		13	54 86	713 18		1,072 63	359 45		
Acquired 04/22/14 L		4	86 56	346 27		330 04	-16 23		
Acquired 04/30/14 L		3	86 78	260 36		247 53	-12 83		
Acquired 07/17/14 L		3	88 86	266 60		247 53	-19 07		
Total	**1.73**	**23**	**$68.97**	**$1,586.41**	**82 5100**	**$1,897.73**	**$311.32**	**$52.96**	**2.79**

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NOVO NORDISK A S ADR NVO									
Acquired 12/07/11 L		42	23 07	968.94		2,258 76	1,289 82		
Acquired 12/30/13 L		10	36 71	367 19		537 80	170 61		
Acquired 09/17/14 L		31	48 24	1,495 44		1,667 18	171 74		
Total	**4.07**	**83**	**$34.12**	**$2,831.57**	**53.7800**	**$4,463.74**	**$1,632.17**	**$58.01**	**1.30**
NTT DOCOMO INC ADR SPONSORED ADR BONY 1/200TH ORD DCM									
Acquired 08/10/15 S	0 94	38	22 60	858 95	27 0100	1,026 38	167 43	20 78	2 02
PERNOD-RICARD SA-UNSPON ADR PDRDY									
Acquired 06/26/14 L		26	23 89	622 39		578 76	-43 63		
Acquired 07/17/14 L		13	23 24	302 81		289 38	-13 43		
Acquired 08/19/14 L		11	23 30	256 40		244 86	-11 54		
Acquired 08/19/14 L		3	23 29	70 38		66 78	-3 60		
Acquired 09/17/14 L		59	23 60	1,395 18		1,313 34	-81 84		
Total	**2.27**	**112**	**$23.64**	**$2,647.16**	**22.2600**	**$2,493.12**	**-$154.04**	**$31.69**	**1.27**
PRUDENTIAL PLC SPON ADR PUK									
Acquired 09/17/14 L		17	46 03	782 68		578 17	-204 51		
Acquired 12/17/14 L		24	46 00	1,104 17		816 24	-287 93		
Acquired 02/29/16 S		17	34 80	591 70		578 17	-13 53		
Total	**1.80**	**58**	**$42.73**	**$2,478.55**	**34.0100**	**$1,972.58**	**-$505.97**	**$83.11**	**4.21**
RECKITT BENCKISER PLC SPONSORED ADR RBGLY									
Acquired 09/30/14 L	0 72	39	17 04	664 73	20 3200	792 48	127 75	15 09	1 90
RIO TINTO PLC SPONSORED ADR RIO									
Acquired 09/17/14 L		11	53 30	586 30		344 30	-242 00		
Acquired 04/15/15 L		15	42 93	644 00		469 50	-174 50		
Total	**0.74**	**26**	**$47.32**	**$1,230.30**	**31.3000**	**$813.80**	**-$416.50**	**$55.01**	**6.76**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROCHE HOLDINGS LTD ADR RHHBY									
Acquired 07/05/13 L		2	31 17	62 35		65 90	3 55		
Acquired 07/25/13 L		8	31 49	251 94		263 60	11 66		
Acquired 12/19/13 L		8	33 68	269 48		263 60	-5 88		
Acquired 09/17/14 L		50	37 43	1 871 75		1,647 50	-224 25		
Total	**2.04**	**68**	**$36.11**	**$2,455.52**	**32.9500**	**$2,240.60**	**-$214.92**	**$56.98**	**2.54**
SAFRAN SA-UNSPON ADR SAFRY									
Acquired 08/26/14 L		27	16 14	435 81		459 54	23 73		
Acquired 08/26/14 L		13	16 11	210 36		221 26	10 90		
Acquired 09/08/14 L		38	16 62	633 02		646 76	13 74		
Acquired 09/17/14 L		42	16 50	694 39		714 84	20 45		
Acquired 12/09/15 S		34	17 35	591 09		578 68	-12 41		
Total	**2.39**	**154**	**$16.65**	**$2,564 67**	**17 0200**	**$2,621.08**	**$56.41**	**$41.58**	**1.59**
SAMPO OYJ-A SHS UNSP ADR SAXPY									
Acquired 09/17/14 L		115	24 08	2,769 20		2,339 68	-429 52		
Acquired 05/09/16 S		19	22 23	422 55		386 55	-36 00		
Total	**2.49**	**134**	**$23.82**	**$3,191.75**	**20.3450**	**$2,726.23**	**-$465.52**	**$133.59**	**4.90**
SAMSONITE INTERNATIONAL SA-UNSPONSORED ADR SMSEY									
Acquired 10/19/15 S	0 62	49	16 78	822 35	13 8025	676 32	-146 03	14 21	2 10
SAP SE-SPONSORED ADR SAP									
Acquired 09/17/14 L	0 55	8	76 99	616 00	75 0200	600 16	-15 84	7 44	1 24
SINGAPORE TELECOMMUNICATIONS-ADR SGAPY									
Acquired 09/17/14 L	0 76	27	30 13	813 51	30 7600	830 52	17 01	32 21	3 87
SMC CORP/JAPAN SMECF									
Acquired 09/17/14 L	2 39	11	261 25	2,873 75	237 7200	2,614 92	-258 83	21 44	0 82

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SOFTBANK GROUP CORP UNSPON ADR SFTBY									
Acquired 09/17/14 L		44	40.00	1,760 22		1,236 40	-523 82		
Acquired 10/15/14 L		18	32 21	579 90		505 80	-74 10		
Acquired 10/16/15 S		20	26 56	531 28		562 00	30 72		
Total	**2.10**	**82**	**$35.02**	**$2,871.40**	**28.1000**	**$2,304.20**	**-$567.20**	**$10.25**	**0.44**
SUMITOMO MITSUI FINL GROUP INC SPON ADR SMFG									
Acquired 09/17/14 L	0 42	81	8 13	659.01	5 7200	463 32	-195 69	17 49	3 77
SVENSKA ADR HANDELSBANKEN AB SVNLY									
Acquired 09/17/14 L	0 64	116	7 70	893 39	6 0050	696 58	-196 81	30 16	4 32
SYSMEX CORP UNSPSORED ADR SSMXY									
Acquired 09/17/14 L		26	18 72	486 72		882 96	396 24		
Acquired 09/30/14 L		37	20 09	743 58		1,256 52	512 94		
Total	**1.95**	**63**	**$19.53**	**$1,230.30**	**33.9600**	**$2,139.48**	**$909.18**	**$10.96**	**0.51**
TAIWAN SEMICONDUCTOR MFG CO LTD ADR TSM									
Acquired 03/13/15 L		70	23 68	1,657 61		1,836.10	178 49		
Acquired 10/16/15 S		27	22 04	595 14		708 21	113 07		
Total	**2.32**	**97**	**$23.22**	**$2,252.75**	**26.2300**	**$2,544.31**	**$291.56**	**$72.16**	**2.84**
TOTAL S A SPONS ADR TOT									
Acquired 11/21/14 L		21	60 37	1,270 48		1,010 10	-260 38		
Acquired 11/11/15 S		26	49 31	1,282 08		1,250 60	-31 48		
Total	**2.06**	**47**	**$54.31**	**$2,552.56**	**48.1000**	**$2,260.70**	**-$291.86**	**$108.38**	**4.79**
TREND MICRO INC SPON ADR TMICY									
Acquired 09/17/14 L	0 90	28	33 08	926 24	35 4100	991 48	65.24	23 71	2 39

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UBS GROUP AG UBS Acquired 07/02/15 S	0 45	38	21 77	827 27	12 9600	492 48	-334 79	33 15	6 73
UNILEVER PLC SPONS ADR UL Acquired 09/17/14 L	1 31	30	42 98	1,289 40	47 9100	1,437 30	147 90	40 38	2 80
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR VOD - Acquired 09/17/14 L Acquired 12/09/15 S		47 20	32 92 32 82	1,547 53 656 45		1,451 83 617 80	-95 70 -38 65		
Total	**1.89**	**67**	**$32.90**	**$2,203.98**	**30.8900**	**$2,069.63**	**-$134.35**	**$108.60**	**5.25**
WPP PLC NEW ADR WPPGY Acquired 02/01/16 S	0 48	5	108 19	540 96	104 5200	522 60	-18 36	16 70	3 19
WYNN MACAU LTD UNSPONSORED ADR WYNMY Acquired 04/08/16 S	0 47	36	16 02	576 99	14 3700	517 32	-59 67	N/A	N/A
Total Stocks and ETFs	**96.17**			**$105,889.61**		**$105,422.01**	**-$467.60**	**$2,410.59**	**2.29**
Total Stocks, options & ETFs	**96.17**			**$105,889.61**		**$105,422.01**	**-$467.60**	**$2,410.59**	**2.29**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			3,774 01
06/01	Cash	DIVIDEND		ENBRIDGE INC 060116 43		17 39	
06/01	Cash	WITHHOLDING		FRGN-W/H @ SOURCE ENBRIDGE INC		-2 61	3,788 79
06/02	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-14 78	3,774 01
06/03	Cash	DIVIDEND		GEMALTO NV SPONSORED ADR 060316 34		8 13	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	1 60	2 67	Gross proceeds	1,032 19	8,810 32
Return of principal	811 15	4,333 25			

Portfolio detail

Cash and Sweep Balances

Sweep Balances - *You have the right* in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, *but are instead eligible* for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	4 49	0 01	10,999 57	1 09
Interest Period 06/01/16 - 06/30/16				
Total Cash and Sweep Balances	**4.49**		**$10,999.57**	**$1.09**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY NOTES CPN 0.750% DUE 10/31/17 DTD 10/31/12 FC 04/30/13 Moody AAA CUSIP 912828TW0										
Acquired 10/14/14 L		7,000	99 62	6,973 75		7,017 78	44 03			
Acquired 03/06/15 L		1,000	99 23	992 38		1,002 54	10 16			
Total	**3.27**	**8,000**	**$99.57**	**$7,966.13**	**100.2540**	**$8,020.32**	**$54.19**	**$10.11**	**$60.00**	**0.75**
US TREASURY NOTES CPN 2 000% DUE 11/15/21 DTD 11/15/11 FC 05/15/12 Moody AAA CUSIP 912828RR3										
Acquired 05/07/13 L nc		1,000	103 67	1,036 80		1,048 52	11.72			
Acquired 05/21/13 L nc		1,000	102 88	1,028 83		1,048 52	19 69			
Acquired 05/28/13 L nc		1,000	101 21	1,012 11		1,048 52	36 41			
Acquired 06/11/13 L nc		4,000	100 52	4,020 94		4,194 08	173 14			
Acquired 06/18/13 L nc		1,000	100 83	1,008 36		1,048 52	40 16			
Acquired 08/20/13 L nc		1,000	97 27 95 97	972 78 959 73		1,048 52	75 74			
Acquired 12/30/13 L nc		1,000	96 96 95 69	969 68 956.95		1,048 52	78 84			
Acquired 07/08/14 L		1,000	98 39	983.91		1,048.52	64 61			
Total	**4.71**	**11,000**	**$100.30** **$100.06**	**$11,033.41** **$11,007.63**	**104.8520**	**$11,533.72**	**$500.31**	**$28.10**	**$220.00**	**1.91**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY INFLATION INDEX NOTES CPN 0 125% DUE 07/15/22 DTD 07/15/12 FC 01/15/13 Moody AAA JUN FACTOR 1 04027000 CUSIP 912828TE0										
Acquired 11/28/12 L nc		4,000	110 55 109 28	4,422 32 4,398 04		4,256 99	-165 33			
Acquired 12/07/12 L nc		6,000	111 23 110 35	6,674 07 6,661 81		6,385 49	-288 58			
Total	**4.34**	**10,000**	**$110.96** **$110.59**	**$11,096.39** **$11,059.85**	**102.3050**	**$10,642.48**	**-$453.91**	**$6.01**	**$12.91**	**0.12**
US TREASURY INFLATION INDEX NOTES CPN 0 375% DUE 07/15/25 DTD 07/15/15 FC 01/15/16 Moody AAA JUN FACTOR 1 00877000 CUSIP 912828XL9										
Acquired 11/06/15 S nc	7 63	18,000	97 76 96 60	17,597 55 17,467 41	103 0000	18,702 59	1,105 04	31 43	70 23	0 36
US TREASURY INFLATION IDX NOTE CPN 2 500% DUE 01/15/29 DTD 01/15/09 FC 07/15/09 Moody AAA , S&P NR JUN FACTOR 1 11422000 CUSIP 912810PZ5										
Acquired 12/27/12 L nc		3,000	149 29 144 32	4 478 81 4,665 01		4,238 93	-239 88			
Acquired 07/10/14 L nc		3,000	137 72 126 96	4,131 72 4,212 13		4,238 93	107 21			

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER. 4224-1685

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/16/14 L nc		1,000	135 14 123 45	1,351 43 1,370 22		1,412 97	61 54			
Total	**4.04**	**7,000**	**$142.31** **$146.39**	**$9,961.96** **$10,247.36**	**126.8130**	**$9,890.83**	**-$71.13**	**$90.00**	**$193.67**	**1.96**
US TREASURY BONDS CPN 3 125% DUE 08/15/44 DTD 08/15/14 FC 02/15/15 Moody AAA CUSIP 912810RH3										
Acquired 09/26/14 L		1,000	98 15	981 56		1,177 81	196 25			
Acquired 11/30/15 S		6,000	102 60 102 64	6,156 55 6,158 44		7,066 86	910 31			
Total	**3.36**	**7,000**	**$101.97** **$102.00**	**$7,138.11** **$7,140.00**	**117.7810**	**$8,244.67**	**$1,106.56**	**$82.33**	**$218.75**	**2.65**
Total Government Bonds	**27.35**	**61,000**		**$64,793.55** **$64,888.38**		**$67,034.61**	**$2,241.06**	**$247.98**	**$775.56**	**1.16**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AS0907 DTD 10/01/13 CPN 3 500% DUE 11/01/28 DTD 10/01/13 FC 11/25/13 REMAIN BAL 1 767 58 JUN FACTOR 0 58919565 CUSIP 3138WAAH0 Acquired 02/06/15 L nc	0 77	3,000	108 41 106 15	1,916 31 2,564 51	106 1020	1,875 44	-40 87	5 16	61 86	3 29
FNMA PASS THRU POOL AV6368 DTD 01/01/14 CPN 3 500% DUE 01/01/29 DTD 01/01/14 FC 02/25/14 REMAIN BAL 517 23 JUN FACTOR 0 51723926 CUSIP 3138XJCE5 Acquired 02/18/15 L nc	0 22	1,000	108 59 105 92	561 67 794 58	106 1020	548 80	-12 87	1 51	18 10	3 29
FNMA PASS THRU POOL AS1756 DTD 01/01/14 CPN 3 500% DUE 02/01/29 DTD 01/01/14 FC 02/25/14 REMAIN BAL 641 58 JUN FACTOR 0 64158777 CUSIP 3138WA5S2 Acquired 06/08/15 L nc	0 28	1,000	106 79 105 56	685 21 827 75	106 1020	680 73	-4 48	1 87	22 45	3 29
FNMA PASS THRU POOL 310151 DTD 09/01/14 CPN 5 500% DUE 11/01/34 DTD 09/01/14 FC 10/25/14 REMAIN BAL 1,261 11 JUN FACTOR 0 63055917 CUSIP 31374CQC3 Acquired 01/30/15 L nc	0 58	2,000	118 61 113 06	1,495 83 2,031 47	112 4520	1,418 15	-77 68	5 78	69 36	4 89

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FHLMC GOLD PASS THRU POOL A89385 DTD 10/01/09 CPN 4 500% DUE 10/01/39 DTD 10/01/09 FC 11/15/09 REMAIN BAL 4,496 87 JUN FACTOR 0 17987480 CUSIP 312936NA1 Acquired 01/10/12 L nc	2 01	25,000	123.01 106 18	5,531 94 17,763 45	109 4360	4,921 19	-610 75	16 86	202 35	4 11
FNMA PASS THRU POOL AL5213 DTD 04/01/14 CPN 4.500% DUE 04/01/44 DTD 04/01/14 FC 05/25/14 REMAIN BAL 1,704 79 JUN FACTOR 0 56826513 CUSIP 3138EMYK1 Acquired 01/21/15 L nc	0.76	3,000	112 80 108.37	1,923 10 2,824 93	109 4410	1,865 74	-57 36	6.39	76 71	4 11
FNMA PASS THRU POOL AL6745 DTD 04/01/15 CPN 4 000% DUE 08/01/44 DTD 04/01/15 FC 05/25/15 REMAIN BAL 852 06 JUN FACTOR 0 85206317 CUSIP 3138EPP73 Acquired 05/11/15 L nc	0 38	1,000	108 93 107 75	928 23 1,058 88	108 4980	924 47	-3 76	2 84	34 08	3 68
FNMA PASS THRU POOL AX3195 DTD 09/01/14 CPN 4 000% DUE 09/01/44 DTD 09/01/14 FC 10/25/14 REMAIN BAL 714 13 JUN FACTOR 0 71413603 CUSIP 3138Y4RR2 Acquired 02/23/15 L nc	0 31	1,000	109 28 106 75	780 43 1,047 07	107 3730	766 78	-13.65	2 38	28 56	3.72

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AS4168 DTD 12/01/14 CPN 4 000% DUE 12/01/44 DTD 12/01/14 FC 12/25/14 REMAIN BAL 1,494 89 JUN FACTOR 0 74744872 CUSIP 3138WDT27 Acquired 01/16/15 L nc	0 66	2,000	109 61 107 19	1,638 66 2 140 70	107 5610	1,607 92	-30 74	4 98	59 79	3 71
FHLMC GOLD PASS THRU POOL G08623 DTD 01/01/15 CPN 3 500% DUE 01/01/45 DTD 01/01/15 FC 01/25/15 REMAIN BAL 3,278 65 JUN FACTOR 0 81966306 CUSIP 3128MJVR8 Acquired 02/04/15 L nc	1 41	4,000	106 34 105 21	3,486 59 4,198 18	105 5720	3,461 33	-25 26	9 56	114 75	3 31
FHLMC GOLD PASS THRU POOL G08624 DTD 01/01/15 CPN 4 000% DUE 01/01/45 DTD 01/01/15 FC 02/15/15 REMAIN BAL 3,064 38 JUN FACTOR 0 76609690 CUSIP 3128MJVS6 Acquired 01/14/15 L nc	1 34	4,000	109 25 107 08	3,347 98 4,283 59	107 2640	3,286 98	-61 00	10 22	122 57	3 72
FHLMC GOLD PASS THRU POOL C09071 DTD 02/01/15 CPN 4 000% DUE 02/01/45 DTD 02/01/15 FC 02/25/15 REMAIN BAL 2 993 02 JUN FACTOR 0 74825552 CUSIP 31292SCG3 Acquired 02/06/15 L nc	1 31	4,000	109 64 107 21	3,281 78 4,288 75	107 2640	3,210 43	-71 35	9 98	119 72	3 72

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FHLMC GOLD PASS THRU POOL G07961 DTD 02/01/15 CPN 3 500% DUE 03/01/45 DTD 02/01/15 FC 03/15/15 REMAIN BAL 5,249.24 JUN FACTOR 0 87487458 CUSIP 3128MAFA2 Acquired 08/07/15 S nc	2 26	6,000	104 18 103 82	5,468 93 5,957 99	105 6720	5,546 98	78 05	15 31	183 72	3 31
FNMA PASS THRU POOL AS4783 DTD 03/01/15 CPN 3.500% DUE 04/01/45 DTD 03/01/15 FC 04/25/15 REMAIN BAL 922 42 JUN FACTOR 0 92242052 CUSIP 3138WEJ59 Acquired 05/11/15 L nc	0 40	1,000	105 22 104 83	970 64 1,044 20	105 8520	976 40	5 76	2 69	32 28	3 30
FHLMC GOLD PASS THRU POOL V81760 DTD 05/01/15 CPN 4 000% DUE 05/01/45 DTD 05/01/15 FC 06/15/15 REMAIN BAL 6,243 66 JUN FACTOR 0 89195281 CUSIP 3132L65V9 Acquired 08/26/15 S nc	2 73	7,000	107 26 106 53	6,697 04 7,386 59	107 2640	6,697 20	0 16	20 81	249 74	3 72
FNMA PASS THRU POOL AZ1417 DTD 05/01/15 CPN 3 500% DUE 05/01/45 DTD 05/01/15 FC 06/25/15 REMAIN BAL 654 36 JUN FACTOR 0.65436893 CUSIP 3138YSSF4 Acquired 06/08/15 L nc	0 28	1,000	104.67 103.06	684 96 1,029 23	105 6070	691 05	6 09	1 91	22.90	3 31

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FHLMC GOLD PASS THRU POOL G08659 DTD 06/01/15 CPN 3 500% DUE 08/01/45 DTD 08/01/15 FC 09/15/15 REMAIN BAL 7,285 78 JUN FACTOR 0 91072305 CUSIP 3128MJWV8 Acquired 08/26/15 S nc	3 14	8,000	104 04 103 67	7 580 17 8,294 38	105 5410	7,689 48	109 31	21 25	255 00	3 31
FHLMC GOLD PASS THRU POOL G08669 DTD 09/01/15 CPN 4 000% DUE 09/01/45 DTD 09/01/15 FC 10/15/15 REMAIN BAL 875 53 JUN FACTOR 0 87553355 CUSIP 3128MJW71 Acquired 12/14/15 S nc	0 38	1,000	106 56 105 82	932 97 1,044 15	107 2560	939 06	6 09	2 92	35 02	3 72
FHLMC GOLD PASS THRU POOL G08674 DTD 10/01/15 CPN 4 500% DUE 10/01/45 DTD 10/01/15 FC 11/15/15 REMAIN BAL 912 25 JUN FACTOR 0 91225673 CUSIP 3128MJXC9 Acquired 12/14/15 S nc	0 41	1,000	109 20 108 43	996 25 1,079 32	109 3410	997 47	1 22	3 42	41 05	4 11
Total Government Asset Backed/CMO Securities	**19.63**			**$48,908.69** **$69,659.72**		**$48,105.60**	**-$803.09**	**$145.84**	**$1,750.01**	**3.64**
Total Remaining Balance on all Government Asset Backed/CMO Securities: $44,929.53										
Total Fixed Income Securities	**46.98**			**$113,702.24** **$134,548.10**		**$115,140.21**	**$1,437.97**	**$393.82**	**$2,525.57**	**2.19**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PIMCO FIXED INCOME SHARES SERIES C FXICX									
Acquired 12/09/11 L nc		3,880	12 43	48,228 40		39,498 40	-8,730 00		
Acquired 08/12/13 L		130	13 03	1,693 90		1,323 40	-370 50		
Acquired 09/11/13 L		140	12 80	1,792 00		1,425 20	-366 80		
Acquired 10/04/13 L		140	13 05	1,827 00		1,425 20	-401 80		
Acquired 11/08/13 L		120	13 09	1,570 80		1,221 60	-349 20		
Acquired 12/26/13 L		100	12.16	1,216 00		1,018 00	-198 00		
Acquired 01/07/14 L		110	12 19	1,340 90		1,119 80	-221 10		
Acquired 02/11/14 L		100	12 22	1,222 00		1,018 00	-204 00		
Acquired 09/30/14 L		110	12 22	1,344 20		1,119 80	-224 40		
Acquired 12/16/14 L		120	11 75	1,410 00		1,221 60	-188 40		
Acquired 12/22/14 L		110	11 43	1,257 30		1,119 80	-137.50		
Acquired 01/07/15 L		140	11 42	1,598 80		1,425 20	-173 60		
Acquired 12/21/15 S		209 80000	10 48	2,198 70		2,135 76	-62 94		
Acquired 01/07/16 S		70 27000	10 37	728.70		715 35	-13 35		
Acquired 01/20/16 S		30 17800	10 12	305 40		307.21	1 81		
Acquired 02/05/16 S		60 11800	10 18	612 00		612 00	0 00		
Acquired 02/17/16 S		39 76000	10 02	398 40		404 76	6 36		
Acquired 02/26/16 S		9 99000	9 99	99 80		101 70	1 90		
Acquired 06/06/16 S		129 74500	10 19	1,322 10		1,320 80	-1 30		
Total	**23.88**	**5,749.86100**	**$12.20**	**$70,166.40**	**10.1800**	**$58,533.58**	**-$11,632.82**	**$3,122.17**	**5.33**
PIMCO FIXED INCOME SHARES SERIES M FXIMX									
Acquired 12/09/11 L nc		4,060	10 43	42,345 80		43,035 99	690 19		
Acquired 08/12/13 L		150	10 74	1,611 00		1,590 00	-21 00		
Acquired 09/11/13 L		150	10 52	1,578.00		1,590 00	12 00		
Acquired 10/04/13 L		160	10 75	1,720 00		1,696 00	-24 00		
Acquired 11/08/13 L		130	10 81	1,405 30		1,378 00	-27 30		
Acquired 12/26/13 L		120	10 55	1,266 00		1,272 00	6 00		
Acquired 02/10/14 L		230	10 78	2,479 40		2,438 00	-41 40		
Acquired 08/19/14 L		220	10 85	2,387 00		2,332 00	-55 00		
Acquired 12/26/14 L		220	10 34	2,274 80		2,332 00	57 20		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 4224-1685

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/10/15 L		130	10 46	1,359 80		1,378 00	18 20		
Acquired 06/08/15 L		130 12900	10 09	1,313 00		1,379 37	66 37		
Total	**24.65**	**5,700.12900**	**$10.48**	**$59,740.10**	**10.6000**	**$60,421.36**	**$681.26**	**$2,536.55**	**4.20**
Total Open End Mutual Funds	**48.53**			**$129,906.50**		**$118,954.94**	**-$10,951.56**	**$5,658.72**	**4.76**
Total Mutual Funds	**48.53**			**$129,906.50**		**$118,954.94**	**-$10,951.56**	**$5,658.72**	**4.76**

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Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			10,476 64
06/02	Cash	DIVIDEND		PIMCO FIXED INCOME SHARES SERIES C 053116 5,620 11600 AS OF 5/31/16		231 74	
06/02	Cash	DIVIDEND		PIMCO FIXED INCOME SHARES SERIES M 053116 5,700 12900 AS OF 5/31/16		229 95	10,938 33
06/03	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-461 69	10,476 64
06/07	Cash	PURCHASE	129 74500	PIMCO FIXED INCOME SHARES SERIES C AS OF 6/06/16 WELLS FARGO ADVISORS LLC ACTED AS PRINCIPAL FOR YOUR ACCOUNT	10 1900	-1,322 10	9,154 54

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3568-5050

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	6,798 22	21,219 30	Foreign withholding	-8 32	-16 64

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.02	0 00	46 85	0 00
BANK DEPOSIT SWEEP	5 27	0 01	11,143 98	1 11
Interest Period 06/01/16 - 06/30/16				
Total Cash and Sweep Balances	**5.29**		**$11,190.83**	**$1.11**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC									
ABBV									
Acquired 11/01/12 L		11	34 22	376 47		681 01	304 54		
Acquired 12/04/12 L		21	33 64	706 53		1,300 11	593 58		
Acquired 01/03/13 L		18	34 43	619 83		1,114 38	494 55		
Acquired 01/17/13 L		24	36 44	874 69		1,485 84	611 15		
Total	**2.16**	**74**	**$34.83**	**$2,577.52**	**61.9100**	**$4,581.34**	**$2,003.82**	**$168.72**	**3.68**

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER. 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALTRIA GROUP INC MO									
Acquired 11/01/12 L		26	31 98	831 60		1,792 96	961 36		
Acquired 12/04/12 L		39	33 53	1,307 87		2,689 44	1,381 57		
Acquired 01/03/13 L		33	32 53	1,073 52		2,275 68	1,202 16		
Total	**3.19**	**98**	**$32.79**	**$3,212.99**	**68.9600**	**$6,758.08**	**$3,545.09**	**$221.48**	**3.28**
AMERICAN ELECTRIC POWER INC AEP									
Acquired 11/01/12 L		15	44 44	666 70		1,051 35	384 65		
Acquired 12/04/12 L		23	42 38	974 88		1,612 07	637.19		
Acquired 01/03/13 L		19	43 63	829 07		1,331 71	502 64		
Total	**1.89**	**57**	**$43.34**	**$2,470.65**	**70.0900**	**$3,995.13**	**$1,524.48**	**$127.68**	**3.20**
AT & T INC T									
Acquired 11/01/12 L		28	34 88	976 64		1,209 88	233 24		
Acquired 12/04/12 L		41	33 92	1,390 99		1,771 61	380 62		
Acquired 01/03/13 L		36	35 08	1,263 06		1,555 56	292 50		
Total	**2.14**	**105**	**$34.58**	**$3,630.69**	**43.2100**	**$4,537.05**	**$906.36**	**$201.60**	**4.44**
BRISTOL MYERS SQUIBB CO BMY									
Acquired 11/01/12 L		23	33 60	772 80		1,691 65	918 85		
Acquired 12/04/12 L		31	32 52	1,008 19		2,280 05	1,271 86		
Acquired 01/03/13 L		27	33 25	897 95		1,985 85	1,087 90		
Total	**2.82**	**81**	**$33.07**	**$2,678.94**	**73.5500**	**$5,957.55**	**$3,278.61**	**$123.12**	**2.07**
CISCO SYSTEMS INC CSCO									
Acquired 06/14/13 L		86	24 28	2,088 44		2,467 34	378 90		
Acquired 08/16/13 L		58	24 43	1,417 00		1,664 02	247 02		
Total	**1.95**	**144**	**$24.34**	**$3,505.44**	**28.6900**	**$4,131.36**	**$625.92**	**$149.76**	**3.62**
CONAGRA FOODS INC CAG									
Acquired 11/01/12 L		17	28 10	477 80		812 77	334 97		
Acquired 12/04/12 L		26	29 61	770 03		1,243.06	473 03		
Acquired 01/03/13 L		23	30 06	691 50		1,099 63	408 13		

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/26/15 L		37	34 76	1,286 16		1,768 97	482 81		
Total	**2.33**	**103**	**$31.32**	**$3,225.49**	**47.8100**	**$4,924.43**	**$1,698.94**	**$103.00**	**2.09**
DIAGEO PLC SPONSORED ADR NEW DEO									
Acquired 11/01/12 L		6	116 23	697 42		677 28	-20 14		
Acquired 12/04/12 L		9	119 46	1,075 14		1,015 92	-59 22		
Acquired 01/03/13 L		7	117 56	822 98		790 16	-32 82		
Total	**1.17**	**22**	**$117.98**	**$2,595.54**	**112.8800**	**$2,483.36**	**-$112.18**	**$74.95**	**3.02**
DOMINION RES INC VA NEW D									
Acquired 11/01/12 L		13	52 21	678 79		1,013 09	334 30		
Acquired 12/04/12 L		19	50 55	960 45		1,480 67	520 22		
Acquired 01/03/13 L		16	53 06	849 04		1,246 88	397 84		
Total	**1.77**	**48**	**$51.84**	**$2,488.28**	**77.9300**	**$3,740.64**	**$1,252.36**	**$134.40**	**3.59**
DOVER CORP COMMON DOV									
Acquired 11/01/12 L		9	49 49	445 41		623 88	178 47		
Acquired 12/04/12 L		13	52 82	686 72		901 16	214 44		
Acquired 01/03/13 L		11	56 29	619 20		762 52	143 32		
Acquired 03/04/14 L		11	79 67	876 48		762 52	-113 96		
Acquired 04/11/16 S		16	63 96	1,023 40		1,109 12	85 72		
Total	**1.97**	**60**	**$60.85**	**$3,651.21**	**69.3200**	**$4,159.20**	**$507.99**	**$100.80**	**2.42**
DU PONT E.I DE NEMOURS AND COMPANY DD									
Acquired 11/01/12 L		16	42 79	684 67		1,036 80	352 13		
Acquired 12/04/12 L		26	40 27	1,047 09		1,684 80	637 71		
Acquired 01/03/13 L		22	42 98	945 64		1,425 60	479 96		
Acquired 07/13/15 S		20	59 47	1,189 47		1,296 00	106 53		
Total	**2.57**	**84**	**$46.03**	**$3,866.87**	**64.8000**	**$5,443.20**	**$1,576.33**	**$127.68**	**2.35**
EXXON MOBIL CORP XOM									
Acquired 04/11/16 S	1 59	36	83 60	3,009 72	93 7400	3,374 64	364 92	108 00	3 20

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENERAL ELECTRIC COMPANY GE									
Acquired 02/25/16 S	1.95	131	29 03	3,803 80	31 4800	4,123 88	320 08	120 52	2 92
GENL DYNAMICS CORP COM GD									
Acquired 11/01/12 L		10	69 14	691 40		1,392 40	701 00		
Acquired 12/04/12 L		14	65 94	923 26		1,949 36	1,026 10		
Acquired 01/03/13 L		13	71 63	931 19		1,810 12	878 93		
Total	**2.43**	**37**	**$68.81**	**$2,545.85**	**139.2400**	**$5,151.88**	**$2,606.03**	**$112.48**	**2.18**
GENUINE PARTS CO COM GPC									
Acquired 11/01/12 L		8	62 64	501 12		810 00	308 88		
Acquired 12/04/12 L		13	64 69	841 04		1,316 25	475 21		
Acquired 01/03/13 L		10	65 65	656 50		1,012 50	356 00		
Total	**1.48**	**31**	**$64.47**	**$1,998.66**	**101.2500**	**$3,138.75**	**$1,140.09**	**$81.53**	**2.60**
GLAXOSMITHKLINE PLC-ADR GSK									
Acquired 11/01/12 L		17	44 89	763 21		736 78	-26 43		
Acquired 12/04/12 L		26	43 53	1,131 94		1,126 84	-5 10		
Acquired 01/03/13 L		22	43 91	966 18		953 48	-12 70		
Acquired 03/27/15 L		21	46.94	985 94		910 14	-75 80		
Total	**1.76**	**86**	**$44.74**	**$3,847.27**	**43.3400**	**$3,727.24**	**-$120.03**	**$199.17**	**5.34**
HASBRO INC HAS									
Acquired 03/30/15 L	1 83	46	62 17	2,860 08	83 9900	3,863 54	1,003 46	93 84	2 42
HOME DEPOT INC HD									
Acquired 11/01/12 L		4	62 10	248 41		510 76	262 35		
Acquired 12/04/12 L		31	64 46	1,998 28		3,958.39	1,960 11		
Acquired 01/03/13 L		27	63 28	1,708 80		3,447 63	1,738 83		
Total	**3.74**	**62**	**$63.80**	**$3,955.49**	**127.6900**	**$7,916.78**	**$3,961.29**	**$171.12**	**2.16**
ILLINOIS TOOL WORKS INC ITW									
Acquired 11/01/12 L		14	62 05	868 70		1,458.24	589 54		
Acquired 12/04/12 L		19	60.94	1,157 86		1,979 04	821 18		

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 L		16	62 33	997 30		1,666 56	669 26		
Total	**2.41**	**49**	**$61.71**	**$3,023.86**	**104.1600**	**$5,103.84**	**$2,079.98**	**$107.80**	**2.11**
INTEL CORP INTC									
Acquired 11/01/12 L		44	22 33	982 82		1,443 20	460 38		
Acquired 12/04/12 L		70	19 80	1,386 49		2,296 00	909 51		
Acquired 01/03/13 L		60	21 30	1,278 37		1,968 00	689 63		
Total	**2.70**	**174**	**$20.96**	**$3,647.68**	**32.8000**	**$5,707.20**	**$2,059.52**	**$180.96**	**3.17**
INTERNATIONAL PAPER CO IP									
Acquired 11/01/12 L		21	36 03	756 69		889 98	133 29		
Acquired 12/04/12 L		33	36 07	1,190 56		1,398 54	207 98		
Acquired 01/03/13 L		27	39 73	1,072 85		1,144 26	71 41		
Total	**1.62**	**81**	**$37.29**	**$3,020.10**	**42.3800**	**$3,432.78**	**$412.68**	**$142.56**	**4.15**
JOHNSON & JOHNSON JNJ									
Acquired 11/01/12 L		9	71 76	645 88		1,091 70	445 82		
Acquired 12/04/12 L		16	69 94	1,119 15		1,940 80	821 65		
Acquired 01/03/13 L		13	70 67	918 71		1,576 90	658 19		
Acquired 01/17/13 L		12	72 86	874 33		1,455 60	581 27		
Total	**2.87**	**50**	**$71.16**	**$3,558.07**	**121.3000**	**$6,065.00**	**$2,506.93**	**$160.00**	**2.64**
JPMORGAN CHASE & CO JPM									
Acquired 11/15/13 L		43	54 81	2,357 08		2,672 02	314 94		
Acquired 02/12/14 L		28	57 50	1,610 18		1,739 92	129 74		
Total	**2.08**	**71**	**$55.88**	**$3,967.26**	**62.1400**	**$4,411.94**	**$444.68**	**$136.32**	**3.09**
KIMBERLY-CLARK CORP KMB									
Acquired 11/01/12 L		11	80 55	886 08		1,512 28	626 20		
Acquired 12/04/12 L		16	82 18	1,314 94		2,199 68	884 74		
Acquired 01/03/13 L		14	82 69	1,157 67		1,924 72	767 05		
Total	**2.66**	**41**	**$81.92**	**$3,358.69**	**137.4800**	**$5,636.68**	**$2,277.99**	**$150.88**	**2.68**
LOCKHEED MARTIN CORP LMT									
Acquired 11/01/12 L		9	94 35	849 24		2,233 53	1,384 29		
Acquired 12/04/12 L		13	92 01	1,196 13		3,226 21	2,030 08		

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 L		12	93 53	1,122 38		2,978 04	1,855 66		
Total	**3.99**	**34**	**$93.17**	**$3,167.75**	**248.1700**	**$8,437.78**	**$5,270.03**	**$224.40**	**2.66**
M & T BANK CORP MTB									
Acquired 11/01/12 L		4	104 44	417 76		472.92	55 16		
Acquired 12/04/12 L		7	96 58	676.06		827 61	151 55		
Acquired 01/03/13 L		7	101 00	707 03		827 61	120 58		
Acquired 05/23/13 L		7	104 34	730 41		827 61	97 20		
Total	**1.40**	**25**	**$101.25**	**$2,531.26**	**118.2300**	**$2,955.75**	**$424.49**	**$70.00**	**2.37**
MAXIM INTEGRATED PRODS INC MXIM									
Acquired 11/01/12 L		22	28 21	620 75		785.18	164 43		
Acquired 12/04/12 L		36	28 78	1,036 33		1,284 84	248 51		
Acquired 01/03/13 L		31	30 44	943 64		1,106 39	162 75		
Total	**1.50**	**89**	**$29.22**	**$2,600.72**	**35.6900**	**$3,176.41**	**$575.69**	**$106.80**	**3.36**
MCDONALDS CORP MCD									
Acquired 11/01/12 L		10	86 49	864 90		1,203 40	338 50		
Acquired 12/04/12 L		13	86 43	1,123 59		1,564 42	440 83		
Acquired 01/03/13 L		10	90 60	906 05		1,203 40	297.35		
Total	**1.88**	**33**	**$87.71**	**$2,894.54**	**120.3400**	**$3,971.22**	**$1,076.68**	**$117.48**	**2.96**
MICROCHIP TECHNOLOGY INC MCHP									
Acquired 11/01/12 L		7	29 74 32 29	208 23 226 06		355 32	147 09		
Acquired 12/04/12 L		18	27 51 29 71	495 21 534 78		913 68	418 47		
Acquired 01/03/13 L		16	31 27 33 47	500 43 535 60		812.16	311 73		
Acquired 01/17/13 L		37	31 38 33 58	1,161 24 1,242 63		1,878 12	716 88		
Total	**1.87**	**78**	**$30.32** **$32.55**	**$2,365.11** **$2,539.07**	**50.7600**	**$3,959.28**	**$1,594.17**	**$112.16**	**2.83**
MICROSOFT CORP MSFT									
Acquired 11/01/12 L		22	29 45	648 00		1,125 74	477 74		

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/04/12 L		35	26 40	924 18		1,790 95	866 77		
Acquired 01/03/13 L		30	27 32	819 63		1,535 10	715 47		
Total	**2.10**	**87**	**$27.49**	**$2,391.81**	**51.1700**	**$4,451.79**	**$2,059.98**	**$125.28**	**2.81**
NEXTERA ENERGY INC NEE									
Acquired 11/01/12 L		9	69 95	629 55		1,173 60	544 05		
Acquired 12/04/12 L		15	68 05	1,020 75		1,956 00	935 25		
Acquired 01/03/13 L		12	70 60	847 24		1,564 80	717 56		
Total	**2.22**	**36**	**$69.38**	**$2,497.54**	**130.4000**	**$4,694.40**	**$2,196.86**	**$125.28**	**2.67**
NUCOR CORP NUE									
Acquired 11/01/12 L		8	41 38	331 07		395 28	64 21		
Acquired 12/04/12 L		16	40 33	645 28		790 56	145 28		
Acquired 01/03/13 L		14	44 74	626 44		691 74	65 30		
Acquired 02/12/14 L		23	50 03	1,150 77		1,136 43	-14 34		
Total	**1.42**	**61**	**$45.14**	**$2,753.56**	**49.4100**	**$3,014.01**	**$260.45**	**$91.50**	**3.04**
PEPSICO INCORPORATED PEP									
Acquired 11/01/12 L		10	69 30	693 04		1,059 40	366 36		
Acquired 12/04/12 L		16	69 91	1,118 56		1,695 04	576 48		
Acquired 01/03/13 L		13	69 28	900 72		1,377 22	476 50		
Total	**1.95**	**39**	**$69.55**	**$2,712.32**	**105.9400**	**$4,131.66**	**$1,419.34**	**$117.39**	**2.84**
PFIZER INCORPORATED PFE									
Acquired 11/01/12 L		35	24 56	859 77		1,232 35	372 58		
Acquired 12/04/12 L		52	25 10	1,305 54		1,830 92	525 38		
Acquired 01/03/13 L		47	25 78	1,211 90		1,654 87	442 97		
Total	**2.23**	**134**	**$25.20**	**$3,377.21**	**35.2100**	**$4,718.14**	**$1,340.93**	**$160.80**	**3.41**
PHILLIPS 66 PSX									
Acquired 11/01/12 L		10	46 98	469 84		793 40	323 56		
Acquired 12/04/12 L		16	51 65	826 48		1,269 44	442 96		
Acquired 01/03/13 L		15	53 56	803 49		1,190 10	386 61		
Acquired 02/03/15 L		10	74 28	742 88		793 40	50 52		
Total	**1.91**	**51**	**$55.74**	**$2,842.69**	**79.3400**	**$4,046.34**	**$1,203.65**	**$128.52**	**3.18**

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG									
Acquired 11/01/12 L		11	69 38	763 23		931 37	168 14		
Acquired 12/04/12 L		17	69 53	1,182 01		1,439.39	257 38		
Acquired 01/03/13 L		14	69 09	967 34		1,185 38	218 04		
Acquired 03/27/15 L		15	82 25	1,233 76		1,270 05	36.29		
Total	**2.28**	**57**	**$72.74**	**$4,146.34**	**84.6700**	**$4,826.19**	**$679.85**	**$152.64**	**3.16**
SONOCO PRODUCTS CO SON									
Acquired 11/01/12 L		19	31 62	600 91		943 54	342 63		
Acquired 12/04/12 L		28	29 62	829 42		1,390 48	561.06		
Acquired 01/03/13 L		24	30 48	731 76		1,191 84	460 08		
Total	**1.67**	**71**	**$30.45**	**$2,162.09**	**49.6600**	**$3,525.86**	**$1,363.77**	**$105.08**	**2.98**
SPECTRA ENERGY CORP SE									
Acquired 11/01/12 L		12	28 59	343 20		439 56	96 36		
Acquired 12/04/12 L		31	27 49	852.22		1,135 53	283 31		
Acquired 01/03/13 L		27	28 23	762 38		989 01	226 63		
Acquired 06/14/13 L		20	34 21	684 20		732 60	48 40		
Acquired 10/14/13 L		1	34 49	34 50		36 63	2 13		
Acquired 01/20/16 S		58	23 91	1,387 04		2,124 54	737 50		
Total	**2.58**	**149**	**$27.27**	**$4,063.54**	**36.6300**	**$5,457.87**	**$1,394.33**	**$241.38**	**4.42**
THE SOUTHERN COMPANY SO									
Acquired 11/01/12 L		14	46 16	646 26		750 82	104 56		
Acquired 12/04/12 L		21	43 06	904 47		1,126 23	221 76		
Acquired 01/03/13 L		19	43 72	830 70		1,018 97	188 27		
Total	**1.37**	**54**	**$44.10**	**$2,381.43**	**53.6300**	**$2,896.02**	**$514.59**	**$120.96**	**4.18**
UNITED PARCEL SERVICE-B UPS									
Acquired 11/01/12 L		10	73 82	738 20		1,077 20	339 00		
Acquired 12/04/12 L		16	72 86	1,165 76		1,723 52	557 76		
Acquired 01/03/13 L		13	76.14	989 83		1,400 36	410 53		
Total	**1.99**	**39**	**$74.20**	**$2,893.79**	**107.7200**	**$4,201.08**	**$1,307.29**	**$121.68**	**2.90**

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US BANCORP NEW USB									
Acquired 03/30/15 L		89	43 75	3,894 09		3,589 37	-304 72		
Acquired 01/20/16 S		27	38 66	1,044 05		1,088 91	44 86		
Total	**2.21**	**116**	**$42.57**	**$4,938.14**	**40.3300**	**$4,678.28**	**-$259.86**	**$118.32**	**2.53**
VERIZON COMMUNICATIONS COM VZ									
Acquired 11/01/12 L		16	44 98	719 68		893 44	173 76		
Acquired 12/04/12 L		24	43 82	1,051 70		1,340 16	288 46		
Acquired 01/03/13 L		21	44 04	924 95		1,172 64	247 69		
Total	**1.61**	**61**	**$44.20**	**$2,696.33**	**55.8400**	**$3,406.24**	**$709.91**	**$137.86**	**4.05**
WALGREENS BOOTS ALLIANCE INC WBA									
Acquired 11/01/12 L		13	35 57	462 41		1,082 51	620 10		
Acquired 12/04/12 L		21	34 23	718 98		1,748 67	1,029 69		
Acquired 01/03/13 L		18	37 86	681 57		1,498 86	817 29		
Total	**2.05**	**52**	**$35.83**	**$1,862.96**	**83.2700**	**$4,330.04**	**$2,467.08**	**$74.88**	**1.73**
WASTE MGMT INC DEL WM									
Acquired 11/01/12 L		17	32 83	558 11		1,126 59	568 48		
Acquired 12/04/12 L		23	32 70	752 24		1,524 21	771 97		
Acquired 01/03/13 L		19	34 23	650 47		1,259 13	608 66		
Total	**1.85**	**59**	**$33.23**	**$1,960.82**	**66.2700**	**$3,909.93**	**$1,949.11**	**$96.76**	**2.47**
WELLTOWER INC HCN									
Acquired 11/01/12 L		8	57 53 59 32	460 24 474 63		609 36	149 12		
Acquired 12/04/12 L		12	57 77 59 24	693 29 710 88		914 04	220 75		
Acquired 01/03/13 L		11	59 92 61 39	659 13 675 29		837 87	178 74		
Acquired 02/12/14 L		12	56 85 56 90	682 26 682 85		914 04	231 78		
Total	1.55	43	$58.02 $59.15	$2,494.92 $2,543.65	76.1700	$3,275.31	$780.39	$147.92	4.52

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
CURRENT EQUITY INCOME

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER. 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Stocks and ETFs	**94.71**			**$136,235.02** **$136,457.71**		**$200,429.09**	**$64,194.07**	**$5,995.46**	**2.99**
Total Stocks, options & ETFs	**94.71**			**$136,235.02**		**$200,429.09**	**$64,194.07**	**$5,995.46**	**2.99**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			4,345 69
06/01	Cash	DIVIDEND		CONAGRA FOODS INC 060116 103		25 75	
06/01	Cash	DIVIDEND		INTEL CORP 060116 174		45 24	
06/01	Cash	DIVIDEND		PFIZER INCORPORATED 060116 134		40 20	
06/01	Cash	DIVIDEND		PHILLIPS 66 060116 51		32 13	
06/01	Cash	DIVIDEND		UNITED PARCEL SERVICE-B 060116 39		30 42	4,519.43
06/02	Cash	DIVIDEND		MAXIM INTEGRATED PRODS INC 060216 89		26 70	
06/02	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-173.74	4,372 39
06/03	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-26 70	4,345 69
06/06	Cash	DIVIDEND		MICROCHIP TECHNOLOGY INC 060616 78		28 04	
06/06	Cash	DIVIDEND		THE SOUTHERN COMPANY 060616 54		30 24	4,403 97
06/07	Cash	DIVIDEND		JOHNSON & JOHNSON 060716 50		40 00	
06/07	Cash	DIVIDEND		SPECTRA ENERGY CORP 060716 149		60 35	
06/07	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-58.28	4,446 04

THE DEERING FAMILY FOUNDATION,
INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 5477-1528

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0 00	21,809 25	Foreign withholding	0 00	-53 23

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 04	0 00	243 64	0 00
BANK DEPOSIT SWEEP	1 59	0 01	10,010 71	1 00
Interest Period 06/01/16 - 06/30/16				
Total Cash and Sweep Balances	**1.63**		**$10,254.35**	**$1.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT									
Acquired 07/22/15 S		205	50 83	10,422 13		8,058 55	-2,363 58		
Acquired 03/08/16 S		83	39 26	3,258 94		3,262 73	3 79		
Total	**1.80**	**288**	**$47.50**	**$13,681.07**	**39.3100**	**$11,321.28**	**-$2,359.79**	**$299.52**	**2.65**

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AFLAC INC AFL									
Acquired 12/07/11 L		134	44 18	5,921 09		9,669 44	3,748 35		
Acquired 03/06/12 L		35	45 31	1,586 05		2,525 60	939 55		
Total	**1.94**	**169**	**$44.42**	**$7,507.14**	**72.1600**	**$12,195.04**	**$4,687.90**	**$277.16**	**2.27**
AIR PRODUCTS & CHEMICALS INC APD									
Acquired 12/07/11 L		71	82 54	5,860 50		10,084 84	4,224 34		
Acquired 03/06/12 L		14	88 88	1,244 32		1,988 56	744 24		
Total	**1.92**	**85**	**$83.59**	**$7,104.82**	**142.0400**	**$12,073.40**	**$4,968.58**	**$292.40**	**2.42**
AMGEN INC AMGN									
Acquired 11/24/15 S	1 79	74	162.15	11,999 65	152 1500	11,259 10	-740 55	296 00	2 62
ANALOG DEVICES INC ADI									
Acquired 12/07/11 L		171	35 65	6,097 65		9,685 44	3,587 79		
Acquired 03/06/12 L		32	38 20	1,222 59		1,812 48	589 89		
Total	**1.83**	**203**	**$36.06**	**$7,320.24**	**56.6400**	**$11,497.92**	**$4,177.68**	**$341.04**	**2.97**
AT & T INC T									
Acquired 12/07/11 L		186	29 08	5,410 50		8,037 06	2,626 56		
Acquired 03/06/12 L		44	30 74	1,352 85		1,901 24	548 39		
Acquired 08/22/13 L		84	33 58	2,821 20		3,629 64	808 44		
Total	**2.16**	**314**	**$30.52**	**$9,584.55**	**43.2100**	**$13,567.94**	**$3,983.39**	**$602.88**	**4.44**
AUTOMATIC DATA PROCESSING ADP									
Acquired 12/07/11 L		117	44 82	5,244 95		10,748.79	5,503.84		
Acquired 03/06/12 L		26	47 26	1,228 93		2,388 62	1,159 69		
Total	**2.09**	**143**	**$45.27**	**$6,473.88**	**91.8700**	**$13,137.41**	**$6,663.53**	**$303.16**	**2.31**
BECTON DICKINSON & CO BDX									
Acquired 12/07/11 L		74	73 10	5,409 40		12,549 66	7,140 26		
Acquired 03/06/12 L		20	75 56	1,511 20		3,391 80	1,880 60		
Total	**2.53**	**94**	**$73.62**	**$6,920.60**	**169.5900**	**$15,941.46**	**$9,020.86**	**$248.16**	**1.56**

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BLACKROCK INC BLK									
Acquired 11/03/15 S		30	357 59	10,727 87		10,275 90	-451 97		
Acquired 03/07/16 S		1	326 30	326 30		342 53	16 23		
Total	**1.69**	**31**	**$356.59**	**$11,054.17**	**342.5300**	**$10,618.43**	**-$435.74**	**$283.96**	**2.67**
CHEVRON CORPORATION CVX									
Acquired 12/07/11 L		44	104 36	4,591 93		4,612 52	20 59		
Acquired 03/06/12 L		13	108 64	1,412 39		1,362 79	-49 60		
Acquired 07/31/12 L		25	110 23	2,755 76		2,620 75	-135 01		
Acquired 02/10/14 L		29	111 44	3,231 84		3,040 07	-191 77		
Total	**1.85**	**111**	**$108.04**	**$11,991.92**	**104.8300**	**$11,636.13**	**-$355.79**	**$475.08**	**4.08**
CHUBB LTD CB									
Acquired 01/15/16 S		65	111 02	7,216 30		8,496 15	1,279 85		
Acquired 01/21/16 S		59	109.61	6,467 33		7,711 89	1,244 56		
Total	**2.58**	**124**	**$110.35**	**$13,683.63**	**130.7100**	**$16,208.04**	**$2,524.41**	**$342.24**	**2.11**
CLOROX COMPANY CLX									
Acquired 12/07/11 L		88	65 35	5,751 23		12,178 32	6,427 09		
Acquired 03/06/12 L		23	67 83	1,560 12		3,182 97	1,622 85		
Total	**2.44**	**111**	**$65.87**	**$7,311.35**	**138.3900**	**$15,361.29**	**$8,049.94**	**$355.20**	**2.31**
COLGATE-PALMOLIVE CO CL									
Acquired 12/07/11 L		130	45 08	5,861 53		9,516 00	3,654 47		
Acquired 03/06/12 L		32	46 73	1,495 49		2,342 40	846 91		
Total	**1.88**	**162**	**$45.41**	**$7,357.02**	**73.2000**	**$11,858.40**	**$4,501.38**	**$252.72**	**2.13**
EATON VANCE CORP NON VTG EV									
Acquired 12/07/11 L		126	23 86	3,007 59		4,452 84	1,445 25		
Acquired 03/06/12 L		19	27 58	524 15		671 46	147 31		
Total	**0.81**	**145**	**$24.36**	**$3,531.74**	**35.3400**	**$5,124.30**	**$1,592.56**	**$153.70**	**3.00**
EMERSON ELECTRIC CO EMR									
Acquired 12/07/11 L		94	51 49	4,840 06		4,903 04	62 98		
Acquired 03/06/12 L		45	48 90	2,200 75		2,347 20	146 45		

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/06/14 L		60	62 49	3,749 71		3,129 60	-620 11		
Total	**1.65**	**199**	**$54.22**	**$10,790.52**	**52.1600**	**$10,379.84**	**-$410.68**	**$378.10**	**3.64**
EVERSOURCE ENERGY ES									
Acquired 12/07/11 L		178	34 14	6,078 27		10,662 20	4,583 93		
Acquired 03/06/12 L		39	36 01	1,404 61		2,336 10	931 49		
Total	**2.07**	**217**	**$34.48**	**$7,482.88**	**59.9000**	**$12,998.30**	**$5,515.42**	**$386.26**	**2.97**
EXXON MOBIL CORP XOM									
Acquired 12/07/11 L		61	80 60	4,917 16		5,718 14	800 98		
Acquired 03/06/12 L		16	85 87	1,374.07		1,499.84	125.77		
Acquired 04/25/12 L		57	86 73	4,944 17		5,343 18	399 01		
Total	**2.00**	**134**	**$83.85**	**$11,235.40**	**93.7400**	**$12,561.16**	**$1,325.76**	**$402.00**	**3.20**
FACTSET RESEARCH SYSTEMS INC FDS									
Acquired 12/07/11 L		32	93 34	2,986 88		5,165 44	2,178 56		
Acquired 03/06/12 L		28	86 10	2,410 97		4,519.76	2,108 79		
Total	**1.54**	**60**	**$89.96**	**$5,397.85**	**161.4200**	**$9,685.20**	**$4,287.35**	**$120.00**	**1.24**
GENERAL MILLS INC GIS									
Acquired 12/07/11 L		132	40 33	5,324 53		9,414 24	4,089 71		
Acquired 03/06/12 L		57	38 41	2,189 37		4,065 24	1,875 87		
Acquired 03/07/16 S		1	59 59	59 59		71 32	11 73		
Total	**2.15**	**190**	**$39.86**	**$7,573.49**	**71.3200**	**$13,550.80**	**$5,977.31**	**$364.80**	**2.69**
GENL DYNAMICS CORP COM GD									
Acquired 12/07/11 L		95	65 01	6,176 35		13,227 80	7,051 45		
Acquired 03/06/12 L		15	71 24	1,068 72		2,088 60	1,019 88		
Total	**2.43**	**110**	**$65.86**	**$7,245.07**	**139.2400**	**$15,316.40**	**$8,071.33**	**$334.40**	**2.18**
GRAINGER W W INC GWW									
Acquired 12/07/11 L		24	185 45	4,450 80		5,454 00	1,003 20		
Acquired 03/06/12 L		5	205 93	1,029 69		1,136 25	106 56		
Total	**1.05**	**29**	**$188.98**	**$5,480.49**	**227.2500**	**$6,590.25**	**$1,109.76**	**$141.52**	**2.15**

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HARRIS CORP DEL HRS									
Acquired 12/07/11 L		115	35 90	4,128 75		9,595 60	5,466 85		
Acquired 03/06/12 L		6	42 77	256 62		500 64	244 02		
Total	**1.60**	**121**	**$36.24**	**$4,385.37**	**83.4400**	**$10,096.24**	**$5,710.87**	**$242.00**	**2.40**
ILLINOIS TOOL WORKS INC ITW									
Acquired 12/07/11 L		103	46 49	4 789 45		10,728 48	5,939 03		
Acquired 03/06/12 L		34	54 01	1,836 45		3,541 44	1,704 99		
Acquired 03/07/16 S		1	97 94	97 95		104 16	6 21		
Total	**2.28**	**138**	**$48.72**	**$6,723.85**	**104.1600**	**$14,374.08**	**$7,650.23**	**$303.60**	**2.11**
INTERNATIONAL BUSINESS MACHINE CORP IBM									
Acquired 12/07/11 L		32	193 39	6,188 72		4,856 96	-1,331 76		
Acquired 03/06/12 L		8	197 43	1,579 44		1,214 24	-365 20		
Acquired 03/08/16 S		24	139 31	3,343 47		3,642 72	299 25		
Total	**1.54**	**64**	**$173.62**	**$11,111.63**	**151.7800**	**$9,713.92**	**-$1,397.71**	**$358.40**	**3.69**
J M SMUCKER CO SJM									
Acquired 12/07/11 L		74	76 09	5,631 21		11,278 34	5,647 13		
Acquired 03/06/12 L		26	75 08	1,952 08		3,962 66	2,010 58		
Total	**2.42**	**100**	**$75.83**	**$7,583.29**	**152.4100**	**$15,241.00**	**$7,657.71**	**$268.00**	**1.76**
JOHNSON & JOHNSON JNJ									
Acquired 12/07/11 L		81	64 02	5,185 91		9,825 30	4,639 39		
Acquired 03/06/12 L		27	64 29	1,736 04		3,275 10	1,539 06		
Acquired 02/10/14 L		35	90 55	3,169 40		4,245 50	1,076 10		
Total	**2.76**	**143**	**$70.57**	**$10,091.35**	**121.3000**	**$17,345.90**	**$7,254.55**	**$457.60**	**2.64**
KELLOGG COMPANY K									
Acquired 02/23/12 L		114	53 24	6,069 80		9,308 10	3,238 30		
Acquired 03/06/12 L		30	51 94	1,558 37		2,449 50	891 13		
Acquired 03/07/16 S		1	74 92	74 92		81 65	6 73		
Total	**1.88**	**145**	**$53.12**	**$7,703.09**	**81.6500**	**$11,839.25**	**$4,136.16**	**$290.00**	**2.45**

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LOWES COMPANIES INC LOW									
Acquired 02/05/13 L		190	38 36	7,289 99		15,042 30	7,752 31		
Acquired 08/22/13 L		65	46.99	3,054 58		5,146 05	2,091.47		
Total	**3.21**	**255**	**$40.57**	**$10,344.57**	**79.1700**	**$20,188.35**	**$9,843.78**	**$357.00**	**1.77**
MCDONALDS CORP MCD									
Acquired 12/07/11 L		60	96 02	5,761 79		7,220 40	1,458 61		
Acquired 03/06/12 L		16	99 86	1,597 84		1,925 44	327 60		
Acquired 10/31/13 L		3	96 50	289 53		361 02	71 49		
Acquired 03/07/16 S		4	116 24	464 97		481 36	16 39		
Total	**1.59**	**83**	**$97.76**	**$8,114.13**	**120.3400**	**$9,988.22**	**$1,874.09**	**$295.48**	**2.96**
MEDTRONIC PLC MDT									
Acquired 01/27/15 L	2 62	190	76 21 76.95	14,480 64 14,620 50	86 7700	16,486 30	2,005 66	326 80	1 98
MICROSOFT CORP MSFT									
Acquired 02/16/12 L		178	31 00	5,518 61		9,108 26	3,589 65		
Acquired 03/06/12 L		35	31 65	1,107 93		1,790 95	683 02		
Acquired 04/25/12 L		155	32 15	4,984 01		7,931 35	2,947 34		
Total	**2.99**	**368**	**$31.55**	**$11,610.55**	**51.1700**	**$18,830.56**	**$7,220.01**	**$529.92**	**2.81**
NEXTERA ENERGY INC NEE									
Acquired 12/07/11 L		101	56 74	5,731 61		13,170 40	7,438 79		
Acquired 03/06/12 L		24	59 62	1,431 01		3,129 60	1,698 59		
Total	**2.59**	**125**	**$57.30**	**$7,162.62**	**130.4000**	**$16,300.00**	**$9,137.38**	**$435.00**	**2.67**
NIKE INC CLASS B NKE									
Acquired 01/20/16 S	1 25	142	58 21	8,266 65	55 2000	7,838 40	-428 25	90 88	1 15
NORDSTROM INC JWN									
Acquired 12/07/11 L		130	47 22	6,139 71		4,946 50	-1,193 21		
Acquired 03/06/12 L		17	52 57	893 81		646 85	-246 96		
Acquired 10/31/13 L		8	60 51	484 08		304 40	-179 68		
Acquired 10/05/15 S		2	74 23	148 48		76 10	-72 38		

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**0.95**	**157**	**$48.83**	**$7,666.08**	**38.0500**	**$5,973.85**	**-$1,692.23**	**$232.36**	**3.89**
NORFOLK SOUTHERN CORP NSC									
Acquired 12/07/11 L		79	74 33	5,872 81		6,725 27	852 46		
Acquired 03/06/12 L		41	65 89	2 701 74		3,490 33	788 59		
Total	**1.62**	**120**	**$71.45**	**$8,574.55**	**85.1300**	**$10,215.60**	**$1,641.05**	**$283.20**	**2.77**
NOVARTIS AG SPON.ADR NVS									
Acquired 12/07/11 L		92	54 31	4,996 85		7,590 92	2,594 07		
Acquired 03/06/12 L		36	53 27	1 917 92		2,970 36	1,052 44		
Total	**1.68**	**128**	**$54.02**	**$6,914.77**	**82.5100**	**$10,561.28**	**$3,646.51**	**$294.78**	**2.79**
PAYCHEX INC PAYX									
Acquired 12/07/11 L		197	29 39	5,791 31		11,721 50	5,930 19		
Acquired 03/06/12 L		43	31 13	1,338 86		2,558 50	1,219 64		
Total	**2.27**	**240**	**$29.71**	**$7,130.17**	**59.5000**	**$14,280.00**	**$7,149.83**	**$403.20**	**2.82**
PEPSICO INCORPORATED PEP									
Acquired 12/07/11 L		79	64 47	5,093 50		8,369 26	3,275 76		
Acquired 03/06/12 L		34	62 34	2,119 78		3,601 96	1,482 18		
Total	**1.90**	**113**	**$63.83**	**$7,213.28**	**105.9400**	**$11,971.22**	**$4,757.94**	**$340.13**	**2.84**
PHILLIPS 66 PSX									
Acquired 12/07/11 L		15 06977	33 04	498 02		1,195 64	697 62		
Acquired 03/06/12 L		8 93023	35 01	312 72		708 52	395 80		
Acquired 08/03/12 L		66	39 53	2,608 98		5,236 44	2,627 46		
Acquired 02/03/15 L		54	74 28	4,011 54		4,284 36	272 82		
Total	**1.82**	**144**	**$51.61**	**$7,431.26**	**79.3400**	**$11,424.96**	**$3,993.70**	**$362.88**	**3.18**
POLARIS INDS INC PII									
Acquired 12/07/11 L		72	59 69	4,297 91		5,886 72	1,588 81		
Acquired 03/06/12 L		21	63 43	1,332 23		1,716 96	384 73		
Total	**1.21**	**93**	**$60.54**	**$5,630.14**	**81.7600**	**$7,603.68**	**$1,973.54**	**$204.60**	**2.69**

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER· 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PRAXAIR INC PX									
Acquired 12/07/11 L		52	102 52	5,331 30		5,844 28	512 98		
Acquired 03/06/12 L		14	107 29	1,502 14		1,573 46	71.32		
Acquired 04/30/13 L		23	114 02	2,622 64		2,584 97	-37 67		
Total	**1.59**	**89**	**$106.25**	**$9,456.08**	**112.3900**	**$10,002.71**	**$546.63**	**$267.00**	**2.67**
PROCTER & GAMBLE CO PG									
Acquired 12/07/11 L		92	64 74	5,957 00		7,789 64	1,832 64		
Acquired 03/06/12 L		23	66 79	1,536 31		1,947 41	411 10		
Total	**1.55**	**115**	**$65.16**	**$7,493.31**	**84.6700**	**$9,737.05**	**$2,243.74**	**$307.97**	**3.16**
QUALCOMM INC QCOM									
Acquired 09/23/14 L		99	76 18	7,542 33		5,303 43	-2,238 90		
Acquired 11/06/14 L		13	68 55	891.28		696 41	-194 87		
Acquired 03/08/16 S		55	52 68	2,897 87		2,946 35	48 48		
Total	**1.42**	**167**	**$67.85**	**$11,331.48**	**53.5700**	**$8,946.19**	**-$2,385.29**	**$354.04**	**3.96**
SCANA CORP COM SCG									
Acquired 12/07/11 L		45	43 26	1,946 94		3,404 70	1,457 76		
Acquired 03/06/12 L		35	44 54	1,558 90		2,648 10	1,089 20		
Total	**0.96**	**80**	**$43.82**	**$3,505.84**	**75.6600**	**$6,052.80**	**$2,546.96**	**$184.00**	**3.04**
SYSCO CORPORATION SYY									
Acquired 12/07/11 L		195	29 07	5,670 37		9,894 30	4,223 93		
Acquired 03/06/12 L		60	29 40	1,764 40		3,044 40	1,280 00		
Total	**2.06**	**255**	**$29.16**	**$7,434.77**	**50.7400**	**$12,938.70**	**$5,503.93**	**$316.20**	**2.44**
TARGET CORP TGT									
Acquired 12/07/11 L		109	53 85	5,870 42		7,610 38	1,739 96		
Acquired 03/06/12 L		26	56 24	1,462 41		1,815 32	352 91		
Total	**1.50**	**135**	**$54.32**	**$7,332.83**	**69.8200**	**$9,425.70**	**$2,092.87**	**$324.00**	**3.44**

THE DEERING FAMILY FOUNDATION, INC
DSIP PORTFOLIO

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
THE SOUTHERN COMPANY SO									
Acquired 12/07/11 L		134	44 40	5,950 58		7,186 42	1,235 84		
Acquired 03/06/12 L		41	44 62	1,829 63		2,198 83	369 20		
Total	**1.49**	**175**	**$44.46**	**$7,780.21**	**53.6300**	**$9,385.25**	**$1,605.04**	**$392.00**	**4.18**
UNITED TECHNOLOGIES CORP UTX									
Acquired 12/07/11 L		81	74 93	6,069 97		8,306 55	2,236 58		
Acquired 03/06/12 L		13	81 69	1,061 97		1,333 15	271 18		
Acquired 03/08/16 S		28	96 94	2,714 41		2,871 40	156 99		
Total	**1.99**	**122**	**$80.71**	**$9,846.35**	**102.5500**	**$12,511.10**	**$2,664.75**	**$322.08**	**2.57**
V F CORPORATION VFC									
Acquired 12/07/11 L		179	34 12	6,108 37		11,006 71	4,898 34		
Acquired 03/06/12 L		36	36 22	1,304 08		2,213 64	909 56		
Acquired 10/31/13 L		8	53 58	428 68		491 92	63 24		
Total	**2.18**	**223**	**$35.16**	**$7,841.13**	**61.4900**	**$13,712.27**	**$5,871.14**	**$330.04**	**2.41**
WAL-MART STORES INC WMT									
Acquired 12/07/11 L		93	59 05	5,492 22		6,790 86	1,298 64		
Acquired 03/06/12 L		31	58 91	1,826 50		2,263 62	437 12		
Acquired 10/07/14 L		40	77 34	3,093 66		2,920 80	-172 86		
Total	**1.90**	**164**	**$63.49**	**$10,412.38**	**73.0200**	**$11,975.28**	**$1,562.90**	**$328.00**	**2.74**
WEC ENERGY GROUP INC WEC									
Acquired 06/25/12 L	1 05	101	38 64	3,903 38	65 3000	6,595 30	2,691 92	199 98	3 03
3M CO MMM									
Acquired 12/07/11 L		66	80 83	5,335 36		11,557 92	6,222 56		
Acquired 03/06/12 L		17	85 42	1,452 14		2,977 04	1,524 90		
Acquired 03/07/16 S		1	159 41	159 41		175 12	15 71		
Total	**2.34**	**84**	**$82.70**	**$6,946.91**	**175.1200**	**$14,710.08**	**$7,763.17**	**$372.96**	**2.54**
Total Stocks and ETFs	**98.37**			**$432,150.14** **$432,290.00**		**$619,147.33**	**$186,997.19**	**$16,424.40**	**2.65**
Total Stocks, options & ETFs	**98.37**			**$432,150.14**		**$619,147.33**	**$186,997.19**	**$16,424.40**	**2.65**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3516-7923

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0 00	20,000 00

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 03	0 00	58 20	0 00
BANK DEPOSIT SWEEP	0 72	0 01	1,204 54	0 12
Interest Period 06/01/16 - 06/30/16				
Total Cash and Sweep Balances	**0.76**		**$1,262.74**	**$0.12**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ISHARES ET INTL SELECT DIVIDEND IDV									
Acquired 07/30/13 L		100	33 88	3,388 70		2,863 00	-525 70		
Acquired 02/04/14 L		100	35 91	3,591 99		2,863 00	-728 99		
Total	**3.44**	**200**	**$34.90**	**$6,980 69**	**28.6300**	**$5,726.00**	**-$1,254.69**	**$317.40**	**5.54**

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3516-7923

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ISHARES S&P MIDCAP ET 400 GROWTH IJK									
Acquired 10/22/15 S		60	163 77	9,826 79		10,146 60	319 81		
Acquired 02/04/16 S		130	148 86	19,351 92		21,984 30	2,632 38		
Total	**19.31**	**190**	**$153.57**	**$29,178 71**	**169.1100**	**$32,130 90**	**$2,952.19**	**$342.38**	**1 07**
Total Stocks and ETFs	**22.76**			**$36,159.40**		**$37,856.90**	**$1,697.50**	**$659.78**	**1.74**
Total Stocks, options & ETFs	**22 76**			**$36,159.40**		**$37,856 90**	**$1,697.50**	**$659.78**	**1.74**

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BLACKROCK FDS II MULTI-ASSET INCOME PORT INSTL SHS BIICX									
On Reinvestment									
Acquired 01/28/15 L		703 51400	11 26	7,921 56		7,429 10	-492 46		
Reinvestments S		6 62000	10 53	69 71		69 91	0 20		
Total	**4.51**	**710.13400**	**$11.25**	**$7,991.27**	**10.5600**	**$7,499.01**	**-$492.26**	**$373.53**	**4.98**
	Client Investment (Excluding Reinvestments)					$7,921 56			
	Gain/Loss on Client Investment (Including Reinvestments)					-$422 55			
SMALLCAP WORLD FD INC CL F2 SMCFX									
On Reinvestment									
Acquired 05/12/15 L		199 88000	50 03	10,000 00		8,782 73	-1,217 27		
Acquired 08/27/15 S		148 94100	47 67	7,100 00		6,544 46	-555 54		
Acquired 10/22/15 S		181 35300	46 87	8,500 00		7,968 65	-531 35		
Reinvestments S		34 32200	43 73	1,500 92		1,508 11	7 19		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3516-7923

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**14.91**	**564.49600**	**$48.01**	**$27,100.92**	**43.9400**	**$24,803.95**	**-$2,296.97**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)						$25,600 00			
Gain/Loss on Client Investment (Including Reinvestments)						-$796 05			
THORNBURG INVT TR INVT INCOME BUILDER FD CL I TIBIX On Reinvestment Acquired 12/07/11 L nc	36 10	3,081 22200	18 07	55,677 68	19 4900	60,053 01	4,375 33	2,699 15	4 49
Total Open End Mutual Funds	**55.52**			**$90,769.87**		**$92,355.97**	**$1,586.10**	**$3,072.68**	**3.33**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST BOE Acquired 11/06/14 L	4 27	600	13 11 14 01	7,869 96 8,406 00	11 8500	7,110 00	-759 96	698 40	9 82
Total Closed End Mutual Funds	**4.27**			**$7,869.96** **$8,406.00**		**$7,110.00**	**-$759 96**	**$698.40**	**9.82**
Total Mutual Funds	**59.79**			**$98,639 83** **$99,175.87**		**$99,465.97**	**$826.14**	**$3,771.08**	**3.79**

WELLS FARGO

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER 3516-7923

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J WFC'J Acquired 12/19/07 L nc	16 69	1,000	25 00	25,000 00	27 7700	27,770 00	2,770 00	2,000 00	7 20
Total Preferreds/Fixed Rate Cap Securities	**16.69**			**$25,000 00**		**$27,770.00**	**$2,770.00**	**$2,000.00**	**7.20**

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Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			1,262 73
06/01	Cash	DIVIDEND		BLACKROCK FDS II MULTI-ASSET INCOME PORT INSTL SHS 053116 710 13400 AS OF 5/31/16		34 26	
06/01	Cash	JOURNAL		DAILY DIV/INT TRF TO AC#270764911		-58 20	1,238 79
06/02	Cash	JOURNAL		DAILY DIV/INT TRF TO AC#270764911		-34 26	1,204 53
06/15	Cash	DIVIDEND		WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J 061516 1,000		500 00	1,704 53
06/16	Cash	JOURNAL		DAILY DIV/INT TRF TO AC#270764911		-500 00	1,204 53
06/27	Cash	DIVIDEND		ISHARES S&P MIDCAP ETF 400 GROWTH 062716 190		77 13	
06/27	Cash	DIVIDEND		ISHARES ETF INTL SELECT DIVIDEND 062716 200		108 55	