



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning 07/01/15, and ending 06/30/16

Name of foundation ISRAELSON FAMILY FOUNDATION, INC.		A Employer identification number 52-2256896
Number and street (or P O box number if mail is not delivered to street address) 409 WASHINGTON AVENUE, SUITE 900	Room/suite	B Telephone number (see instructions) 410-494-0100
City or town, state or province, country, and ZIP or foreign postal code TOWSON MD 21204		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,116,599	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	115	115		
	4 Dividends and interest from securities	93,152	93,152		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	452,157			
	b Gross sales price for all assets on line 6a	666,603			
	7 Capital gain net income (from Part IV, line 2)		452,157		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	545,424	545,424	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT #1	4,000	4,000		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT #1	28,485	28,485		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT #1	2,140	2,140		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT #1	15	15		
	24 Total operating and administrative expenses. Add lines 13 through 23	34,640	34,640	0	0
	25 Contributions, gifts, grants paid	268,150			268,150
26 Total expenses and disbursements. Add lines 24 and 25	302,790	34,640	0	268,150	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	242,634				
b Net investment income (if negative, enter -0-)		510,784			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

DAA

621 19

SCANNED AUG 24 2016
 Received in 10 Background and Administrative Expenses AUG 22 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		19,612	195,535	195,535
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT #2		2,982,312	3,049,023	4,921,064
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		3,001,924	3,244,558	5,116,599	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds		3,001,924	3,244,558	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		3,001,924	3,244,558	
	31	Total liabilities and net assets/fund balances (see instructions)		3,001,924	3,244,558	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,001,924
2	Enter amount from Part I, line 27a	2	242,634
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,244,558
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,244,558

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo. day, yr.)	(d) Date sold (mo. day, yr.)
1a PUBLICLY TRADED SECURITIES				
b SECURITIES LITIGATION PROCEEDS		P	VARIOUS	10/26/15
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 664,234		214,446	449,788
b 2,369			2,369
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			449,788
b			2,369
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	452,157
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	262,624	5,417,258	0.048479
2013	212,900	5,290,166	0.040244
2012	191,800	4,399,027	0.043601
2011	200,213	3,956,363	0.050605
2010	160,849	4,071,377	0.039507

2 Total of line 1, column (d)	2	0.222436
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044487
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,943,147
5 Multiply line 4 by line 3	5	219,906
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,108
7 Add lines 5 and 6	7	225,014
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	268,150

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,108
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,108
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,108
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,274
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,274
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,834
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LOUIS F. FRIEDMAN, ESQ. 409 WASHINGTON AVENUE, SUITE 900 Located at ► TOWSON MD ZIP+4 ► 21204 Telephone no ► 410-494-0100			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A ☐ Yes ☐ No N/A ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A	5b 6b 7b	X
---	--	-------------------------------	----------

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT #1	SECRETARY 1.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,833,426
b	Average of monthly cash balances	1b	184,997
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,018,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,018,423
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	75,276
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,943,147
6	Minimum investment return. Enter 5% of line 5	6	247,157

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,157
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,108
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,108
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	242,049
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	242,049
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	242,049

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	268,150
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	268,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,108
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	263,042

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				242,049
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			265,289	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 268,150				
a Applied to 2014, but not more than line 2a			265,289	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				2,861
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				239,188
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					N/A
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2015	Prior 3 years (b) 2014 (c) 2013 (d) 2012			(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A
b The form in which applications should be submitted and information and materials they should include
N/A
c Any submission deadlines
N/A
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT #3				268,150
Total			► 3a	268,150
b Approved for future payment SEE ATTACHED STATEMENT #4				150,000
Total			► 3b	150,000

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2016
2015 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 1, PART I, LINE 16a - LEGAL FEES	COL (a)	COL (b)
FRIEDMAN & FRIEDMAN, LLP	4,000.00	4,000.00
TOTAL OTHER LEGAL FEES	<u>4,000.00</u>	<u>4,000.00</u>

PAGE 1, PART I, LINE 16c - OTHER PROFESSIONAL FEES	COL (a)	COL (b)
GABELLI & COMPANY - INVESTMENT MANAGEMENT FEES	28,485.00	28,485.00
TOTAL OTHER PROFESSIONAL FEES	<u>28,485.00</u>	<u>28,485.00</u>

PAGE 1, PART I, LINE 18 - TAXES	COL (a)	COL (b)
FOREIGN TAXES PAID ON DIVIDENDS	2,139.97	2,139.97
TOTAL TAXES	<u>2,139.97</u>	<u>2,139.97</u>

PAGE 1, PART I, LINE 23 - OTHER EXPENSES	COL (a)	COL (b)
POSTAGE/COURIER FEES	15.00	15.00
TOTAL OTHER EXPENSES	<u>15.00</u>	<u>15.00</u>

PAGE 6, PART VIII, LINE 1 - LIST OF OFFICERS, DIRECTORS, TRUSTEES

NAME & ADDRESS	TITLE/ AVE. HRS PER WEEK	COMPENSATION	CONTR. TO EMPLOY BENIF.	EXPENSE ACCT OTHER
STUART G. ISRAELSON 20023 N.E. 39TH PLACE AVENTURA, FL 33180	PRES./TREAS./ DIRECTOR 0.25 HOURS	0.00	0.00	0.00
WENDY I. CARROLL P.O. BOX 220910 HOLLYWOOD, FL 33022	VICE PRES./ DIRECTOR 0 HOURS	0.00	0.00	0.00
LOUIS F. FRIEDMAN 409 WASHINGTON AVE., #900 TOWSON, MD 21204	SECRETARY/ DIRECTOR 1 HOUR	0.00	0.00	0.00
CYNTHIA ISRAELSON 20023 N.E. 39TH PLACE AVENTURA, FL 33180	ASSIST. V.P./ DIRECTOR 0 HOURS	0.00	0.00	0.00

Israelson Family Foundation, Inc., E.I.N.: 52-2256896**For the Year Ended 06/30/2016****Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds**

<u># of Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Common Stocks - Gabelli & Co.			
1,800	Aerojet Rocketdyne Holding, Inc	35,730.00	32,904 00
500	AMC Networks, Inc., Cl. A	9,474.53	30,210 00
400	American Express Company	19,072 00	24,304 00
1,000	Archer-Daniels Midland Co	26,724.40	42,890 00
252	Ascent Capital Group	6,289.49	3,878 28
3,000	AT&T, Inc.	28,490 55	129,630 00
600	AutoNation, Inc	10,734 00	28,188 00
1,000	Bank of New York Mellon Corporation	28,833.30	38,850 00
500	Berkley W.R Corporation	18,911 40	29,960 00
200	Campbell Soup Company	9,606.00	13,306 00
1,500	CBS Corporation, Cl. A	76,789 26	87,270.00
1,500	Chemtura Corp.	39,331 20	39,570 00
9,000	Cincinnati Bell, Inc	36,280.80	41,130 00
500	Circor Intl, Inc	13,640 00	28,495 00
800	Cooper Tire & Rubber Co	19,248 00	23,856 00
1,000	Crane Company	31,500 00	56,720.00
3,000	Danone ADR	31,972.50	42,510 00
1,500	Deere & Co.	52,882 50	121,560 00
1,800	Diebold Incorporated	58,709.78	44,694 00
900	Discovery Communications, Inc., Cl. C	5,637 81	21,465.00
300	Discovery Communications, Inc , Cl. A	2,052.87	7,569 00
700	Dish Network Corporation, Cl A	8,923.50	36,680.00
1,000	Dr. Pepper Snapple Group, Inc.	17,716.03	96,630.00
500	Edgewell Personal Care Company	40,953.55	42,205.00
800	Eversource Energy	17,144 00	47,920.00
4,272	Federal Mogul Corporation	45,050.96	35,500 32
1,600	FirstEnergy Corp.	64,383.81	55,856 00
3,000	Flowserve Corporation	33,020.00	135,510 00
500	Fortune Brands Home & Security, Inc.	2,676 51	28,985 00
2,000	General Mills, Inc.	48,251.90	142,640.00
1,200	Genuine Parts Company	51,888.36	121,500 00
1,000	Graco Incorporated Company	52,815 80	78,990 00
1,300	Greif, Inc , Cl A	41,736 50	48,451.00
1,500	Griffon Corporation	14,134 50	25,290 00
1,000	Grupo Televisa SA DE CV Global Deposit Rcpt	24,631.30	26,040.00
800	Harris Corporation	64,612 72	66,752.00
3,500	Hertz Global Holdings, Inc.	39,585.00	38,745.00
1,200	Home Depot, Inc.	35,962 20	153,228 00
1,125	IDEX Corporation	31,875.00	92,362.50
2,500	Interap Network Sevices	17,969.25	5,150 00
1,000	Interpublic Group Co., Inc.	18,830.00	23,100 00
300	International Flavor & Fragrances	14,468 76	37,821 00
500	ITT, Inc.	9,768.42	15,990.00
2,000	Janus Capital Group, Inc.	21,830.00	27,840 00
2,400	Johnson Controls, Inc	46,592 00	106,224 00
1,000	Kaman Corporation, Cl. A	14,082.30	42,520 00
500	Kellogg Company	24,365.40	40,825 00
1,000	Legg Mason, Inc	24,557.80	29,490.00

Israelson Family Foundation, Inc., E.I.N.: 52-2256896

For the Year Ended 06/30/2016

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

<u># of Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
340	Liberty Broadband Corporation, Ser C	4,151.93	20,400.00
130	Liberty Broadband Corporation, Ser A	465.34	7,722.00
20	Liberty Global PLC LILAC Shares, Cl. A	230.50	645.20
60	Liberty Global PLC LILAC Shares, Cl. C	697.49	1,949.40
400	Liberty Global PLC, Cl. A	4,716.11	11,624.00
1,200	Liberty Global PLC, Cl. C	13,803.90	34,380.00
636	Liberty Interactive Corporation Ventures, Ser A	8,943.81	23,576.52
2,000	Liberty Interactive Corporation, Cl. A	29,174.04	50,740.00
178	Liberty Media Corp., Ser. C - Braves Group	1,105.31	2,609.48
52	Liberty Media Corp., Ser. A - Braves Group	99.71	782.08
1,040	Liberty Media Corp., Ser. C - SiriusXM Group	2,141.79	32,104.80
520	Liberty Media Corp., Ser. A - SiriusXM Group	1,106.62	16,307.20
260	Liberty Media Group, Ser. C	397.84	4,932.20
130	Liberty Media Group, Ser. A	206.15	2,488.20
352	Liberty Trip Advisor Holdings, Inc., Cl. A	3,691.68	7,701.76
397	Madison Square Garden Company	4,310.76	68,486.47
2,000	Maple Leaf Foods, Inc.	37,130.60	42,740.00
1,000	Marine Products Corporation	7,044.70	8,460.00
3,000	Media General, Inc., Cl. A	73,855.00	51,570.00
1,000	Millicom Intl Cellular S.A.	76,914.39	61,090.00
3,000	Modine Manufacturing Co.	32,769.20	26,400.00
1,400	Mondelez International, Inc.	27,370.53	63,714.00
1,000	Moog, Inc.	32,300.00	53,920.00
1,193	MSG Network, Inc., Cl. A	12,615.35	18,300.62
500	Mueller Industries, Inc.	14,735.40	15,940.00
1,500	National Fuel Gas Company	68,150.88	85,320.00
2,400	Navistar International Corporation	64,474.22	28,056.00
1,000	NCR Corporation	12,630.00	27,770.00
2,400	Newmont Mining Corporation	84,720.31	93,888.00
800	Northern Trust Company	41,106.49	53,008.00
300	O'Reilly Automotive, Inc.	11,413.41	81,330.00
2,000	Omnova Solutions, Inc.	11,440.00	14,500.00
4,000	Rollins, Inc.	25,220.74	117,080.00
6,000	Rolls Royce Holdings PLC	45,143.70	55,620.00
2,263	Ryman Hospitality Properties	105,892.76	114,620.95
2,500	Scripps E.W. Company	42,794.25	39,600.00
1,200	Scripps Networks Interactive	56,653.97	74,724.00
1,000	Sensient Technologies	19,100.00	71,040.00
1,177	Sprint Corporation	6,873.69	5,331.81
520	Starz Liberty Capital Company, Ser. A	750.19	15,558.40
500	State Street Corporation	22,981.70	26,960.00
2,000	Swedish Match Sek Par Ord	42,735.60	68,220.00
215	Team, Inc.	2,966.10	5,338.45
2,087	Telephone & Data Systems, Inc	78,450.00	61,900.42
1,200	Texas Instruments, Inc	29,719.08	75,180.00
500	Time Warner, Inc.	16,943.17	36,770.00
1,000	Tootsie Roll Ind., Inc.	18,922.81	38,530.00
1,000	Tredegar Corporation	19,691.56	16,120.00
2	Twenty-First Century, Cl. A	33.32	54.10

Israelson Family Foundation, Inc., E.I.N.: 52-2256896

For the Year Ended 06/30/2016

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

<u># of Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
1,900	United States Cellular Corporation	97,489.00	74,613.00
2,044	Verizon Communications	64,039.99	114,136.96
1,200	Viacom, Inc., Cl. A	41,878.44	55,704.00
600	Waste Management, Inc.	22,434.06	39,762.00
1,500	Watts Water Technologies	53,550.00	87,390.00
5,000	Weatherford International PLC	43,360.90	27,750.00
2,000	Wells Fargo Company	64,161.80	94,660.00
1,000	Westar Energy, Inc.	24,200.00	56,090.00
1,000	Xylem, Inc	29,386.86	44,650.00
		<u>3,049,023.11</u>	<u>4,921,064.12</u>

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2016
2015 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

#	NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
1	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	501(c)(3)	OPERATIONS (UNRESTRICTED)	10,400.00
2	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	501(c)(3)	CAPITAL IMPROVEMENTS (CARPET)	66,000.00
3	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	501(c)(3)	CAPITAL IMPROVEMENT (DIGITAL INFO DISPLAYS)	30,850.00
4	AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 SEVENTH AVENUE, SUITE 400 NEW YORK, NY 10001	NONE	501(c)(3)	OPERATIONS (UNRESTRICTED)	1,000.00
5	LIMMUD MIAMI, INC. 21150 NE 22ND COURT MIAMI, FL 33180	NONE	501(c)(3)	2016 GALA	3,900.00
6	FUND FOR JOHNS HOPKINS MEDICINE 5200 EASTERN AVENUE MFL CENTER TOWER, SUITE 358 BALTIMORE, MD 21224	NONE	501(c)(3)	INTERNAL MEDICINE WAITING ROOM	40,000.00
7	MOUNT SINAI MEDICAL CENTER FOUNDATION 4300 ALTON ROAD MIAMI BEACH, FL 33140	NONE	501(c)(3)	EMERGENCY DEPARTMENT REGISTRATION AREA	70,000.00
8	PRINCETON UNIVERSITY ANNUAL GIVING P.O. BOX 5357 PRINCETON, NJ 08543	NONE	501(c)(3)	OPERATIONS (UNRESTRICTED)	15,000.00
9	SAFE KIDS WORLDWIDE 1301 PENNSYLVANIA AVENUE, N.W. SUITE 1000 WASHINGTON, DC 20004	NONE	501(c)(3)	OPERATIONS (UNRESTRICTED)	1,000.00
10	SEED FOUNDATION 1776 MASSACHUSETTS AVE., N.W. WASHINGTON, DC 20036	NONE	501(c)(3)	SEED SCHOOL OF MIAMI	10,000.00

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2016
2015 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

#	NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
11	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	501(c)(3)	MUSIC FESTIVAL	10,000.00
12	SOCIAL AND ENVIRONMENTAL ENTREPRENEURS (SEE) 23532 CALABASAS ROAD, SUITE A CALABASAS, CA 91302	NONE	501(c)(3)	INCLUSION DEVELOPMENT INTL PROJECT	10,000.00
TOTAL					<u>268,150.00</u>

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2016
2015 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 11, PART XV, LINE 3b - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

#	NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
1	MOUNT SINAI MEDICAL CENTER FOUNDATION 4300 ALTON ROAD MIAMI BEACH, FL 33140	NONE	501(c)(3)	EMERGENCY DEPARTMENT REGISTRATION AREA	150,000.00
TOTAL					<u>150,000.00</u>