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For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation THE KAHLERT FOUNDATION INC		A Employer identification number 52-1798711	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1701 1363 PROGRESS WAY		Room/suite B Telephone number (see instructions) (443) 745-6571	
City or town, state or province, country, and ZIP or foreign postal code SYKESVILLE, MD 21784		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 213,784,438		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	944	944		
	4 Dividends and interest from securities	384,469	384,469		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	4,310,683			
	b Gross sales price for all assets on line 6a 20,681,502				
	7 Capital gain net income (from Part IV, line 2)		4,310,683		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 147	147		
	12 Total. Add lines 1 through 11	4,696,243	4,696,243		
	13 Compensation of officers, directors, trustees, etc	118,750	0		118,750
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	 11,770	11,770		0
	b Accounting fees (attach schedule).	 21,700	21,700		0
	c Other professional fees (attach schedule)	 85,350	85,350		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 33,929	489		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.	11,664	11,664		0
	22 Printing and publications	654	654		0
	23 Other expenses (attach schedule).	 3,177	3,177		0
	24 Total operating and administrative expenses. Add lines 13 through 23	286,994	134,804		118,750
	25 Contributions, gifts, grants paid	11,690,740			11,690,740
	26 Total expenses and disbursements. Add lines 24 and 25	11,977,734	134,804		11,809,490
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-7,281,491			
	b Net investment income (if negative, enter -0-)		4,561,439		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		319,680	676,722	676,722
	2	Savings and temporary cash investments		2,921,047	2,209,113	2,209,113
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		16,400	33,600	33,600
	10a	Investments—U S and state government obligations (attach schedule)		1,376,887	1,029,902	1,041,795
	b	Investments—corporate stock (attach schedule)		84,234,251	77,678,442	208,779,251
	c	Investments—corporate bonds (attach schedule)		1,076,652	1,035,647	1,043,957
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		89,944,917	82,663,426	213,784,438	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0	0	
	29	Retained earnings, accumulated income, endowment, or other funds		89,944,917	82,663,426	
	30	Total net assets or fund balances(see instructions)		89,944,917	82,663,426	
31	Total liabilities and net assets/fund balances(see instructions)		89,944,917	82,663,426		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	89,944,917
2	Enter amount from Part I, line 27a	2	-7,281,491
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	82,663,426
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	82,663,426

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	EVAPCO INC	D	2011-08-08	2015-12-21
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 6,740,871		6,723,560	17,311
b 8,503,905		7,910,844	593,061
c 5,000,213		1,736,415	3,263,798
d 436,513			436,513
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FM V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			17,311
b			593,061
c			3,263,798
d			436,513
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,310,683
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	7,918,000	203,039,457	0 038997
2013	3,438,000	86,396,110	0 039793
2012	1,251,431	11,757,296	0 106439
2011	200,401	3,280,819	0 061083
2010	10,000	2,073,138	0 004824

2	Total of line 1, column (d).	2	0 251136
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050227
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	212,624,007
5	Multiply line 4 by line 3.	5	10,679,466
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	45,614
7	Add lines 5 and 6.	7	10,725,080
8	Enter qualifying distributions from Part XII, line 4.	8	11,809,490

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	45,614
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	45,614
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	45,614
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	33,600	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	33,600
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	12,014
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.THEKAHLERTFOUNDATION.ORG	13	Yes	
14	The books are in care of ► THE FOUNDATION Telephone no ► (443) 745-6571 Located at ► PO BOX 1701 1363 PROGRESS WAY SYKESVILLE MD ZIP+4 ► 21784			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	212,435,682
b	Average of monthly cash balances.	1b	3,407,504
c	Fair market value of all other assets (see instructions).	1c	18,750
d	Total (add lines 1a, b, and c).	1d	215,861,936
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	215,861,936
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,237,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	212,624,007
6	Minimum investment return. Enter 5% of line 5.	6	10,631,200

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	10,631,200
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	45,614
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	45,614
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	10,585,586
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	10,585,586
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	10,585,586

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	11,809,490
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	11,809,490
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	45,614
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	11,763,876

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				10,585,586
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			2,430,754	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 11,809,490				
a Applied to 2014, but not more than line 2a			2,430,754	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				9,378,736
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,206,850
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 y have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Contributions to preselected charitable organizations and does not accept
makes gifts, grants, etc. (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	11,690,740
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

b Other transactions

(1) Sales of assets to a noncharitable exempt organization. . . .

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees: _____

(6) Performance of services or membership or fundraising solicitations.

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☒ No

b If "Yes," complete the following schedule

(a) Name of organization

(b) Type of organization

(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

* * * * *

2016-11-14

* * * * *

Signature of officer or trustee

DateTitle

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

Print/Type preparer's name
ROBERTA WILSON
CPA

Preparer's SignatureDate

Check if self-employed ☐

PTINP00280193

Firm's name ▶
GARY R BOZEL & ASSOCIATES PA

Firm's EIN ▶ 52-1358943

Firm's address ▶
501 WASHINGTON AVE ST 300 TOWSON, MD
212044536

Phone no (410) 583-7900

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GREG W KAHLERT	PRESIDENT 30 00	100,000	0	0
5848 PINE BROOK FARM ROAD SYKESVILLE,MD 21784				
ROBERTA S KAHLERT	VICE PRESIDENT 1 00	0	0	0
5848 PINE BROOK FARM ROAD SYKESVILLE,MD 21784				
HEATHER K KAHLERT	VICE PRESIDENT 30 00	18,750	0	0
212 SPINNAKER BAY DRIVE SARATOGA SPRINGS,UT 84045				
HAROLD W WALSH	EXECUTIVE VICE PRESIDENT 1 00	0	0	0
2491 NE OCEAN BLVD STUART,FL 34996				
RONALD F TUTRONE MD	VICE PRESIDENT 1 00	0	0	0
6535 NORTH CHARLES STREET TOWSON,MD 21204				
JAMES D STONE	SECRETARY 1 00	0	0	0
29 WEST SUSQUEHANNA AVENUE TOWSON,MD 21204				
ROBERT F WILSON	TREASURER 1 00	0	0	0
1818 POT SPRING ROAD LUTHERVILLE,MD 21093				
SCOTT W KAHLERT	MEMBER 1 00	0	0	0
5848 PINE BROOK FARM ROAD SYKESVILLE,MD 21784				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS CARROLL INC 2 LOCUST LANE SUITE 301 WESTMINSTER,MD 21157		PC	PRIMARY HEALTHCARE FOR UNINSURED, LOW-INCOME RESIDENTS OF CARROLL COUNTY	250,000
ALPINE SCHOOL DISTRICT FOUNDATION 575 NORTH 100 EAST AMERICAN FORK,UT 84003		PC	EDUCATION	75,000
ALZHEIMER'S ASSOCIATION GREATER MARYLAND 1850 YORK ROAD SUITE D TIMONIUM,MD 21093		PC	TO END ALZHEIMER'S DISEASE	210,000
AMERICAN DIABETES ASSOCIATION 1701 N BEAUREGARD STREET ALEXANDRIA,VA 22311		PC	TO PREVENT AND CURE DIABETES	225,000
AMMONIA REFRIGERATION FOUNDATION 1001 NORTH FAIRFAX STREET ALEXANDRIA,VA 22314		PC	TO SUPPORT RESEARCH AND EDUCATIONAL EFFORTS IN INDUSTRIAL REFRIGERATION	76,000
ARC OF CARROLL COUNTY INC 180 KRIDERS CHURCH ROAD WESTMINSTER,MD 21158		PC	TO SUPPORT PEOPLE WITH INTELLECTUAL AND DEVELOPMENTAL DISABILITIES	100,000
ARC OF HOWARD COUNTY INC 11735 HOMEWOOD ROAD ELLICOTT CITY,MD 21042		PC	SOCIAL SERVICES	60,000
ARMENIAN HERITAGE FOUNDATION 25 FLANDERS ROAD BELMONT,MA 02478		PC	ARMENIAN HERITAGE TRIBUTE AND IMMIGRANT EXPERIENCE	2,000
ASSOCIATION OF COMMUNITY SERVICES OF HOWARD COUNTY 10480 LITTLE PATUXENT PARKWAY COLUMBIA,MD 21044		PC	EDUCATION	110,500
BALTIMORE SQUASHWISE INC 3600 CLIPPER MILL ROAD BALTIMORE,MD 21211		PC	ENRICH LIVES OF BALTIMORE CITY YOUTH THROUGH ATHLETICS AND ACADEMICS	35,000
BLESSINGS IN A BACKPACK INC P O BOX 3508 FREDERICK,MD 21705		PC	SOCIAL SERVICES	12,350
BOYS & GIRLS CLUB OF GREATER SALT LAKE P O BOX 57071 MURRAY,UT 84157		PC	TO INSPIRE AND ENABLE ALL YOUNG PEOPLE	70,000
BOYS & GIRLS CLUB OF WESTMINSTER INC 25 UNION STREET WESTMINSTER,MD 21157		PC	TO INSPIRE AND ENABLE ALL YOUNG PEOPLE	500,000
BRENDAN CORPORATION 1500 K STREET NW WASHINGTON,DC 20005		PC	TO PROVIDE STUDENTS WITH A SAFE LEARNING ENVIRONMENT	25,000
CARING AND SHARING MINISTRIES OF NORTHWEST CARROLL COUNTY INC P O BOX 384 TANEYTOWN,MD 21787		PC	WORSHIP AND RELIGIOUS EDUCATION	15,000
Total			▶ 3a	11,690,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARROLL AREA TRANSIT SYSTEM INC 909 BALTIMORE BLVD WESTMINSTER, MD 21784		PC	TRANSPORTATION SERVICES TO ELDERLY, MEDICALLY IMPAIRED, AND OTHER RESIDENTS OF CARROLL COUNTY	50,000
CARROLL CHILD CARE CENTERS INC P O BOX 99 WESTMINSTER, MD 21158		PC	AFFORDABLE DAY CARE	26,000
CARROLL COMMUNITY COLLEGE FOUNDATION INC 1601 WASHINGTON ROAD WESTMINSTER, MD 21157		PC	TO PROVIDE SUPPORT TO CARROLL COMMUNITY COLLEGE	200,000
CARROLL COUNTY DEPARTMENT OF SOCIAL SERVICES 1232 TECH COURT WESTMINSTER, MD 21157		PC	SOCIAL SERVICES	120,000
CARROLL COUNTY FOOD SUNDAY INC P O BOX 2160 WESTMINSTER, MD 21158		PC	DISTRIBUTION OF FOOD TO THE NEEDY	20,000
CARROLL COUNTY HEAD START 255 CLIFTON BLVD WESTMINSTER, MD 21157		PC	EDUCATION	30,000
CARROLL COUNTY PUBLIC SCHOOLS EDUCATION FOUNDATION 125 N COURT STREET WESTMINSTER, MD 21157		PC	EDUCATION	165,000
CARROLL COUNTY YOUTH SERVICE BUREAU 59 KATE WAGNER ROAD WESTMINSTER, MD 21157		PC	SOCIAL SERVICES	75,000
CARROLL HOSPICE 292 STONER AVENUE WESTMINSTER, MD 21157		PC	IMPROVING THE QUALITY OF LIFE FOR PATIENTS NEEDING END-OF-LIFE CARE	125,000
CARROLL HOSPITAL FOUNDATION 200 MEMORIAL AVENUE WESTMINSTER, MD 21157		PC	MEDICAL SERVICES	1,500,000
CARSON SCHOLARS FUND INC 305 WEST CHESAPEAKE AVENUE TOWSON, MD 21204		PC	SCHOLARSHIP FUND	72,340
CHANGE INC 15 STONER AVENUE WESTMINSTER, MD 21157		PC	SUPPORT PEOPLE WITH DISABILITIES	62,500
CHARITYWATCH PO BOX 578460 CHICAGO, IL 60657		PC	PROVIDE DONORS WITH INFORMATION TO MAKE MORE INFORMED GIVING DECISIONS	1,000
CHESAPEAKE BAY FOUNDATION INC 6 HERNDON AVENUE ANNAPOLIS, MD 214034503		PC	ENVIRONMENTAL CONSERVATION	100,000
CLAUDIA MAYER TINA BROCCOLINO CANCER RESOURCE CENTER 10710 CHARTER DRIVE SUITE G050 COLUMBIA, MD 21044		PC	MEDICAL SERVICES	30,000
Total ► 3a				11,690,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COASTAL CONSERVATION ASSOCIATION FLORIDA P O BOX 568886 ORLANDO,FL 32856		PC	ENVIRONMENTAL CONSERVATION	5,000
COASTAL HOSPICE AND PALLIATIVE CARE P O BOX 1733 SALISBURY,MD 21802		PC	MEDICAL AND SOCIAL SERVICES	150,000
COMMUNITY FOUNDATION OF CARROLL COUNTY INC 255 CLIFTON BLVD SUITE 313 WESTMINSTER,MD 21157		PC	MAINTAIN AND ENHANCE THE QUALITY OF LIFE IN THE COMMUNITY OF CARROLL COUNTY	155,000
COMMUNITY FOUNDATION OF HOWARD COUNTY INC 10630 LITTLE PATUXENT PARKWAY COLUMBIA,MD 21044		PC	TO CONNECT PEOPLE, RESOURCES AND CAUSES TO PRODUCE A POSITIVE AND SUSTAINABLE CHANGE IN THE COMMUNITY	92,000
CURES WITHIN REACH 8025 LAMON AVENUE SKOKIE,IL 60077		PC	SCIENTIFIC RESEARCH	250,000
DAYS END FARM HORSE RESCUE INC 1372 WOODBINE ROAD WOODBINE,MD 21797		PC	ANIMAL WELFARE	20,000
DIABETES ACTION RESEARCH AND EDUCATION FOUNDATION 426 C STREET NE WASHINGTON,DC 20002		PC	PREVENTION AND TREATMENT OF DIABETES	40,000
DOWNTOWN SAILING CENTER INC 1425 KEY HIGHWAY BALTIMORE,MD 21230		PC	EDUCATION AND LIFE ENRICHING PROGRAMS THROUGH SAILING	25,000
FAMILY & CHILDREN'S SERVICES OF CENTRAL MD INC 4623 FALLS ROAD BALTIMORE,MD 21209		PC	PROVIDE SERVICES TO VULNERABLE FAMILIES & INDIVIDUALS	100,750
FISHER HOUSE FOUNDATION INC 111 ROCKVILLE PIKE ROCKVILLE,MD 20850		PC	FINANCIAL ASSISTANCE TO CURRENT MEMBERS OF UNITED STATES ARMED FORCES	150,000
FRIENDS OF THE LYRIC INC 59 SW FLAGLER AVE STUART,FL 34994		PC	TO SUPPORT THE PERFORMING ARTS	10,000
FUND FOR JOHNS HOPKINS MEDICINE 750 EAST PRATT STREET 17TH FLOOR BALTIMORE,MD 21202		PC	MEDICAL SERVICES, TRAINING AND RESEARCH	170,000
GBMC HEALTHCARE INC 6701 NORTH CHARLES STREET BALTIMORE,MD 21204		PC	TO PROVIDE HEALTH RELATED SERVICES	2,000
GBMC RESEARCH AND DISCOVERY FUND 6701 NORTH CHARLES STREET BALTIMORE,MD 21204		PC	MEDICAL RESEARCH	250,000
HABITAT FOR HUMANITY OF CARROLL COUNTY INC 255 CLIFTON BLVD WESTMINSTER,MD 21157		PC	TO BRING PEOPLE TOGETHER TO BUILD HOMES, COMMUNITIES, AND HOPE	129,000
Total ► 3a				11,690,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMPDEN FAMILY CENTER INC 1104 WEST 36TH STREET BALTIMORE,MD 21211		PC	SOCIAL SERVICES	90,000
HAVEN 974 E SOUTH TEMPLE SALT LAKE CITY,UT 84102		PC	MEDICAL AND SOCIAL SERVICES	35,000
HODAN COMMUNITY SERVICES INC 941 WEST FOUNTAIN STREET MINERAL POINT,WI 53565		PC	SOCIAL SERVICES	10,000
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON,MA 02780		PC	BUILD HOMES FOR INJURED SOLDIERS	87,000
HORIZON DAY CAMP P O BOX 27173 LUTHERVILLE,MD 21093		PC	EDUCATION AND SOCIAL SERVICES	90,000
HOSPICE OF FREDERICK COUNTY INC P O BOX 1799 FREDERICK,MD 21705		PC	MEDICAL AND SOCIAL SERVICES	120,000
HOWARD COMMUNITY COLLEGE EDUCATIONAL FOUNDATION INC 10901 LITTLE PATUXENT PARKWAY COLUMBIA,MD 21044		PC	SUPPORT STUDENTS, PROGRAMS, AND FACILITIES OF HOWARD COMMUNITY COLLEGE	200,000
HOWARD COUNTY CONSERVANCY INC 10520 OLD FREDERICK ROAD WOODSTOCK,MD 21163		PC	ENVIRONMENTAL CONSERVATION	50,000
HUMAN SERVICES PROGRAMS OF CARROLL COUNTY INC 10 DISTILLERY DRIVE WESTMINSTER,MD 21158		PC	TO IMPROVE THE QUALITY OF LIFE OF AT-RISK, LOW- INCOME CARROLL COUNTY RESIDENTS	110,000
HUNSTMAN CANCER FOUNDATION 500 HUNTSMAN WAY SALT LAKE CITY,UT 84108		PC	MEDICAL AND EDUCATIONAL SERVICES	250,000
INTREPID FALLEN HEROES FUND WEST 46TH STREET AND 12TH AVENUE NEW YORK,NY 10036		PC	TO SERVE UNITED STATES MILITARY PERSONNEL WOUNDED OR INJURED IN SERVICE	150,000
IRAQ AND AFGHANISTAN VETERANS OF AMERICA INC 292 MADISON AVENUE 10TH FLOOR NEW YORK,NY 10017		PC	TO IMPROVE THE LIVES OF IRAQ AND AFGHANISTAN VETERANS	50,000
IRVINE NATURE CENTER 11201 GARRISON FOREST ROAD OWINGS MILLS,MD 21117		PC	ENVIRONMENTAL EDUCATION	40,000
JDRF INTERNATIONAL 1400 K STREET NW WASHINGTON,DC 20005		PC	MEDICAL SERVICES	100,000
LIFEBRIDGE HEALTH 2401 WEST BELVEDERE AVE BALTIMORE,MD 21215		PC	MEDICAL SERVICES	250,000
Total			▶ 3a	11,690,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITERACY COUNCIL OF CARROLL COUNTY INC 255 CLIFTON BLVD WESTMINSTER,MD 21157		PC	EDUCATION	30,000
MAKE-A-WISH FOUNDATION OF THE MID-ATLANTIC INC 5272 RIVER ROAD NO 700 BETHESDA,MD 20816		PC	GRANT WISHES OF CHILDREN WITH LIFE-THREATENING MEDICAL CONDITIONS	92,000
MAKE-A-WISH FOUNDATION OF UTAH INC 771 EAST WINCHESTER SALT LAKE CITY,UT 84107		PC	GRANT WISHES OF CHILDREN WITH LIFE-THREATENING MEDICAL CONDITIONS	250,000
MARINE TOYS FOR TOTS FOUNDATION 18251 QUANTICO GATEWAY DRIVE TRIANGLE,VA 22172		PC	SOCIAL SERVICES	50,000
MARYLAND FOOD BANK INC 2200 HALETHORPE FARMS ROAD SW BALTIMORE,MD 21227		PC	TO PROVIDE FOOD IN AN ATTEMPT TO END HUNGER	175,000
MARYLAND ZOOLOGICAL SOCIETY INC BALTIMORE ZOO DRUID HILL PARK BALTIMORE,MD 21217		PC	TO RESEARCH AND CARE FOR THE ANIMALS AND TO EDUCATE THE PUBLIC	39,300
MCDANIEL COLLEGE INC 2 COLLEGE HILL WESTMINSTER,MD 21157		PC	EDUCATION	100,000
MEALS ON WHEELS OF CENTRAL MARYLAND INC 515 S HAVEN STREET BALTIMORE,MD 21224		PC	TO ENHANCE THE QUALITY OF LIFE BY PROVIDING FOOD	100,000
MISSION OF MERCY INC 22 SOUTH MARKET STREET FREDERICK,MD 21701		PC	TO RESTORE DIGNITY AND HEALING AT MOBILE CLINICS, PROVIDING FREE HEALTHCARE AND MEDICATIONS	153,500
MONTESSORI SCHOOL OF WESTMINSTER 1055 MONTESSORI DRIVE WESTMINSTER,MD 21158		PC	EDUCATION	50,000
NATIONAL ABILITY CENTER P O BOX 682799 PARK CITY,UT 84068		PC	SOCIAL SERVICES	100,000
NATIONAL MARITIME HERITAGE FOUNDATION INC 600 WATER STREET SW WASHINGTON,DC 20024		PC	AFFORDABLE EDUCATIONAL, RECREATIONAL AND COMPETITIVE SAILING PROGRAMS	25,000
NORTH CARROLL COMMUNITY SCHOOL 75 LAMB DRIVE WESTMINSTER,MD 21158		PC	EDUCATION	50,500
OPERATION HOMEFRONT INC 1355 CENTRAL PARKWAY S SAN ANTONIO,TX 78232		PC	TO BUILD STRONG, STABLE AND SECURE MILITARY FAMILIES	150,000
OPERATION KIDS FOUNDATION FOR RED FRED PROJECT 307 WEST 200 SOUTH SALT LAKE CITY,UT 84101		PC	SOCIAL SERVICES	45,000
Total			▶ 3a	11,690,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OUTWARD BOUND INC 1900 EAGLE DRIVE BALTIMORE,MD 21207		PC	EDUCATION	130,000
OUTWARD BOUND INC 910 JACKSON STREET GOLDEN,CO 80401		PC	EDUCATION	50,000
ROLAND PARK COUNTRY SCHOOL 5204 ROLAND AVENUE BALTIMORE,MD 21210		PC	EDUCATION	20,000
RONALD MCDONALD HOUSE CHARITIES OF BALTIMORE INC 635 W LEXINGTON STREET BALTIMORE,MD 21201		PC	PROVIDES A HOME AWAY FROM HOME FOR SERIOUSLY ILL CHILDREN AND THEIR FAMILIES	205,000
SALT LAKE COMMUNITY COLLEGE 4600 S REDWOOD ROAD SALT LAKE CITY,UT 84123		PC	EDUCATION	75,000
SHRINERS HOSPITAL FOR CHILDREN 1275 E FAIRFAX ROAD SALT LAKE CITY,UT 84103		PC	PEDIATRIC SPECIALTY CARE	75,000
SHRINERS HOSPITAL FOR CHILDREN P O BOX 31356 TAMPA,FL 33631		PC	PEDIATRIC SPECIALTY CARE	164,000
SILVER OAK ACADEMY INC P O BOX 250 KEYMAR,MD 21757		PC	EDUCATION AND VOCATIONAL TRAINING FOR BOYS IN THE JUVENILE JUSTICE SYSTEM	40,000
ST IGNATIUS LOYOLA ACADEMY INC 300 EAST GITTINGS STREET BALTIMORE,MD 21230		PC	EDUCATION	2,000
THANKSGIVING POINT INSTITUTE INC 3003 N THANKSGIVING WAY LEHI,UT 84043		PC	FAMILY LEARNING	50,000
TOWSON UNIVERSITY FOUNDATION INC 8000 YORK ROAD TOWSON,MD 21252		PC	EDUCATION	125,000
TRIANGLE EDUCATION FOUNDATION 120 SOUTH CENTER STREET PLAINFIELD,IN 46168		PC	EDUCATION	50,000
UNITED WAY OF CENTRAL MARYLAND INC 100 S CHARLES STREET 5TH FLOOR BALTIMORE,MD 21201		PC	SOCIAL SERVICES	50,000
UNIVERSITY HOSPITAL FOUNDATION 540 ARAPEEN DRIVE SALT LAKE CITY,UT 84108		PC	MEDICAL SERVICES	100,000
UNIVERSITY OF MARYLAND R ADAMS COWLEY SHOCK TRAUMA CENTER 22 S GREENE STREET BALTIMORE,MD 21201		PC	MEDICAL SERVICES	100,000
Total ▶ 3a				11,690,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MARYLAND SCHOOL OF MEDICINE 31 SOUTH GREEN ST BALTIMORE,MD 21201		PC	MEDICAL EDUCATION AND SERVICES	240,000
UNIVERSITY OF UTAH 337 SOUTH 1400 EAST SALT LAKE CITY,UT 84112		PC	EDUCATION	100,000
UTAH FOOD BANK 3150 SOUTH 900 WEST SALT LAKE CITY,UT 84119		PC	TO FIGHT HUNGER	53,000
UTAH VALLEY HOSPITAL 1034 NORTH 500 WEST PROVO,UT 84604		PC	MEDICAL SERVICES	600,000
UTAH VALLEY UNIVERSITY WOMEN'S CENTER 800 W UNIVERSITY PARKWAY OREM,UT 84058		PC	EDUCATION	100,000
UTAH VALLEY UNIVERSITY 800 W UNIVERSITY PARKWAY OREM,UT 84058		PC	EDUCATION	100,000
VESTRY OF ST DAVID'S 4700 ROLAND AVENUE BALTIMORE,MD 21210		PC	WORSHIP AND HELP PEOPLE EMBRACE THE COMPLEXITY OF MODERN LIFE	20,000
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY,UT 84105		PC	EDUCATION	43,000
WESTMINSTER RESCUE MISSION P O BOX 285 WESTMINSTER,MD 21158		PC	SOCIAL SERVICES	65,000
YMCA OF CENTRAL MARYLAND 303 W CHESAPEAKE AVENUE BALTIMORE,MD 21204		PC	TO BUILD HEALTHIER, MORE CONNECTED COMMUNITIES	200,000
Total ▶ 3a				11,690,740

TY 2015 Accounting Fees Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	21,700	21,700		0

TY 2015 General Explanation Attachment**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Identifier	Return Reference	Explanation
	FORM 990-PF	THE KAHLERT FOUNDATION'S MISSION IS TO PROVIDE GRANTS TO NON-PROFIT ORGANIZATIONS TO IMPROVE THE QUALITY OF LIFE AND WELL-BEING OF THE COMMUNITY IN THE AREAS OF HEALTH CARE, YOUTH PROGRAMS, EDUCATION, VETERAN ORGANIZATIONS, AND HUMAN SERVICES OUR FOCUS IS IN MARYLAND AND UTAH BUT ALSO INCLUDES NORTHERN VIRGINIA, SOUTHERN PENNSYLVANIA, AND WASHINGTON DC

TY 2015 Investments Corporate Bonds Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,035,647	1,043,957

TY 2015 Investments Corporate Stock Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	68,809,125	198,864,128
MUTUAL FUNDS	8,869,317	9,915,123

TY 2015 Investments Government Obligations Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711**US Government Securities - End of
Year Book Value:**

803,970

**US Government Securities - End of
Year Fair Market Value:**

815,901

**State & Local Government
Securities - End of Year Book
Value:**

225,932

**State & Local Government
Securities - End of Year Fair
Market Value:**

225,894

TY 2015 Legal Fees Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	11,770	11,770		0

TY 2015 Other Expenses Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	750	750		0
MISCELLANEOUS	152	152		0
OFFICE EXPENSE	2,275	2,275		0

TY 2015 Other Income Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER	147	147	147

TY 2015 Other Professional Fees Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	81,936	81,936		0
CUSTODY FEES	3,383	3,383		0
BANK SERVICE CHARGES	31	31		0

TY 2015 Taxes Schedule**Name:** THE KAHLERT FOUNDATION INC**EIN:** 52-1798711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INVESTMENT INCOME FOR FYE 06/30/15	33,440	0		0
FOREIGN TAXES WITHHELD ON INVESTMENTS	489	489		0