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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

2015

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning

07/01, 2015, and ending

06/30, 2016

Name of foundation
COMMON WEALTH TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 609

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15230-9738

A Employer identification number
51-0232187

B Telephone number (see instructions)
216-257-6118

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,787,228.**

J Accounting method: Cash Accrual
Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	210,575.	210,575.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-129,830.			
b	Gross sales price for all assets on line 6a	1,629,020.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	5,426.	379.		STMT 9
12	Total. Add lines 1 through 11	86,171.	210,954.		
13	Compensation of officers, directors, trustees, etc.	56,947.	45,557.		11,389.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)	2,804.	NONE	NONE	2,804.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	7,816.	2,575.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	4,727.	4,726.		
24	Total operating and administrative expenses. Add lines 13 through 23	72,294.	52,858.	NONE	14,193.
25	Contributions, gifts, grants paid	464,000.			464,000.
26	Total expenses and disbursements. Add lines 24 and 25	536,294.	52,858.	NONE	478,193.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-450,123.			
b	Net investment income (if negative, enter -0-)		158,096.		
c	Adjusted net income (if negative, enter -0-)				

SCANNED MAY 24 2017

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	67,045.	122,184.	122,184.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 13	2,209,476.	2,163,367.	2,543,484.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 14	4,528,039.	4,089,273.	4,121,560.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,804,560.	6,374,824.	6,787,228.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	6,798,941.	6,288,828.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,619.	85,996.		
30	Total net assets or fund balances (see instructions)	6,804,560.	6,374,824.		
31	Total liabilities and net assets/fund balances (see instructions)	6,804,560.	6,374,824.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 6,804,560.
2	Enter amount from Part I, line 27a	2 -450,123.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3 20,387.
4	Add lines 1, 2, and 3	4 6,374,824.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 6,374,824.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,629,020.		1,758,850.	-129,830.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any		
a			-129,830.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -129,830.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	407,053.	7,548,694.	0.053924
2013	462,205.	7,881,542.	0.058644
2012	454,000.	7,848,074.	0.057849
2011	451,743.	7,649,583.	0.059055
2010	482,626.	7,997,548.	0.060347
2 Total of line 1, column (d)			2 0.289819
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.057964
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 6,728,508.
5 Multiply line 4 by line 3			5 390,011.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,581.
7 Add lines 5 and 6			7 391,592.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 478,193.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations... 1,581.; 2 Tax under section 511... 2; 3 Add lines 1 and 2... 1,581.; 4 Subtitle A (income) tax... NONE; 5 Tax based on investment income... 1,581.; 6 Credits/Payments... 6a 8,735.; 6b NONE; 6c NONE; 6d; 7 Total credits and payments... 8,735.; 8 Enter any penalty... 8; 9 Tax due... 9; 10 Overpayment... 7,154.; 11 Enter the amount of line 10 to be Credited to 2016 estimated tax... 792. Refunded... 6,362.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and an unlabeled column). Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... X; 1b Did it spend more than \$100 during the year... X; 1c Did the foundation file Form 1120-POL for this year?... X; 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?... X; 3 Has the foundation made any changes, not previously reported to the IRS... 3; 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?... X; 4b If "Yes," has it filed a tax return on Form 990-T for this year?... 4b; 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?... X; 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either... 6 X; 7 Did the foundation have at least \$5,000 in assets at any time during the year?... X; 8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE; 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... X; 9 Is the foundation claiming status as a private operating foundation... X; 10 Did any persons become substantial contributors during the tax year?... X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address P N/A 13 Yes No X
14 The books are in care of PNC BANK, NA Telephone no (216) 257-6118 Located at PO BOX 609, PITTSBURGH, PA ZIP+4 15230-9738
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15 and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 620 LIBERTY AVENUE, PITTSBURGH, PA 15222	TRUSTEE 11	56,947.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,830,973.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	6,830,973.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,830,973.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	102,465.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,728,508.
6	Minimum investment return. Enter 5% of line 5	6	336,425.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	336,425.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,581.
2b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,581.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	334,844.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	334,844.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	334,844.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	478,193.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	478,193.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,581.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	476,612.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				334,844.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only,			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	85,497.			
b From 2011	73,778.			
c From 2012	76,551.			
d From 2013	75,114.			
e From 2014	31,364.			
f Total of lines 3a through e	342,304.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>478,193.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				334,844.
e Remaining amount distributed out of corpus	143,349.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	485,653.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	85,497.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	400,156.			
10 Analysis of line 9				
a Excess from 2011	73,778.			
b Excess from 2012	76,551.			
c Excess from 2013	75,114.			
d Excess from 2014	31,364.			
e Excess from 2015	143,349.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CITY OF CRESTLINE, OHIO 100 NORTH SELTZER STREET CRESTLINE OH 44827	NONE	PC	ALLOCATION PER TRUST DOCUMENT	7,000.
RALPH HAYES COMMON WEALTH FOUNDATION 222 DELAWARE AVE, 18TH FLOOR WILMINGTON DE 1	NONE	PF	2014 AWARDS CONTRIBUTIONS	225,000.
CITY CLUB OF CLEVELAND, OHIO 850 EUCLID AVENUE CLEVELAND OH 44114	NONE	PC	ALLOCATION PER TRUST DOCUMENT	1,000.
WESTERN RESERVE HISTORICAL SOCIETY 10825 E. BOULEVARD CLEVELAND OH 44106	NONE	PC	ALLOCATION PER TRUST DOCUMENT	225,000.
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVENUE CLEVELAND OH 44106	NONE	PC	ALLOCATION PER TRUST DOCUMENT	6,000.
Total ▶ 3a				464,000.
b Approved for future payment				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,136.	1,136.
AIR LIQUIDE ADR	187.	187.
AKZO NOBEL N V ADR	196.	196.
ALTRIA GROUP INC	1,562.	1,562.
AMEREN CORP	69.	69.
AMERICAN ELECTRIC POWER INC	403.	403.
AMERICAN WATER WORKS CO INC	339.	339.
AMETEK INC NEW	8.	8.
AMGEN INC	806.	806.
ANADARKO PETROLEUM CORP	10.	10.
APPLE INC	320.	320.
ARKEMA ADR W/I SPONSORED ADR	159.	159.
ATMEL CORP	17.	17.
ATMOS ENERGY CORP	22.	22.
BB&T CORP	450.	450.
BNP PARIBAS SPONSORED ADR	208.	208.
BAKER HUGHES INC	8.	8.
BANCO BILBAO VIZCAYA ARGENTARIA S A	345.	345.
BANK OF NOVA SCOTIA SEDOL 2076281	128.	128.
BARCLAYS PLC ADR	189.	189.
BAXALTA INC -W/I MERGED 06/03/16 @ \$18.0	5.	5.
BAYER A G SPONSORED ADR	118.	118.
WR BERKLEY CORP	33.	33.
BEST BUY INC	55.	55.
BEZEQ THE ISRAELI-UNSPON ADR ADR SEDOL B	583.	583.
BLACKROCK INFLATION PROTECTED BD PORTFOL	6,508.	6,508.
BLACKSTONE GROUP LP THE	226.	226.
BOEING CO	567.	567.
BRAMBLES LTD-SPONSORED ADR ADR SEDOL BYM	123.	123.
BRIXMOR PROPERTY GROUP INC	289.	289.
BROCADE COMMUNICATIONS SYS	108.	108.
BUNZL PLC SPONS ADR	258.	258.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CF INDUSTRIES HOLDINGS INC	57.	57.
CABOT OIL & GAS CORP COM	2.	2.
CAPITAL ONE FINANCIAL CORP	320.	320.
CARDINAL HEALTH INC	39.	39.
CARNIVAL CORP SEDOL 2523044	116.	116.
CELANESE CORP-SERIES A	103.	103.
CHEVRON CORPORATION	487.	487.
CHUBB CORP COM	513.	513.
CIELO S.A. ADR	29.	29.
CIMAREX ENERGY CO	3.	3.
CINCINNATI FINANCIAL CORP	130.	130.
CISCO SYS INC COM	1,767.	1,767.
CITIZENS FINANCIAL GROUP	164.	164.
COMPAGNIE FINANCIERE RICHEMONT A SWITZ A	133.	133.
COMPASS GROUP PLC ADR	123.	123.
CONAGRA FOODS INC	143.	143.
CONOCOPHILLIPS	466.	466.
CONTINENTAL AG SPONSORED ADR	143.	143.
CORUS ENTERTAINMENT INC B SH ISIN CA2208	108.	108.
DDR CORP	252.	252.
DAIKIN INDS LTD ADR	19.	19.
DEUTSCHE BOERSE AG UNSPN ADR	163.	163.
DOW CHEMICAL CO	704.	704.
EQT CORPORATION	1.	1.
ENCANA CORP	7.	7.
ENBRIDGE INC SEDOL 2478906	231.	231.
ENTERPRISE PRODS PARTNERS L P COM UNIT	1.	1.
EXPEDIA INC DEL NEW CLASS I	19.	19.
EXTRA SPACE STORAGE INC	791.	791.
EXXON MOBIL CORP	1,970.	1,970.
FANUC CORP ADR	378.	378.
FEDERAL REALTY INVT TRUST SH BEN INT NEW	73.	73.
FIDELITY NATIONAL INFORMATION	108.	108.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FIFTH THIRD BANCORP	62.	62.
FIRST HORIZON NATL CORP	42.	42.
FIRSTENERGY CORP	313.	313.
FOOT LOCKER INC	287.	287.
FORD MTR CO DEL COM PAR \$0.01	942.	942.
FORTUNE BRANDS HOME & SEC	56.	56.
GEA GROUP AG SPON ADR	82.	82.
GALLAGHER ARTHUR J & CO	164.	164.
GAP INC	169.	169.
GENERAL DYNAMICS CORP	378.	378.
GENERAL ELEC CO COM	1,421.	1,421.
GIVUADAN USNPON ADR MARKETS FRAGRANCES &	262.	262.
GLAXO WELLCOME PLC SPONSORED ADR	281.	281.
GRUPO FIN BANORTE SPON ADR	46.	46.
HANESBRANDS INC - W/I	20.	20.
HEALTH CARE REIT INC REIT	186.	186.
HENKEL AG & COMPANY KGAA SPONS ADR PFD A	157.	157.
HERSHEY FOODS CORP COM	105.	105.
HOME DEPOT INC COM	499.	499.
HONEYWELL INTL INC	783.	783.
HUBBELL INC	28.	28.
HUNTINGTON BANCSHARES INC	889.	889.
IAC / INTERACTIVECORP-W/I	17.	17.
INTEL CORP	530.	530.
INTERNATIONAL PAPER CO COM	550.	550.
INTERSIL CORPORATION	11.	11.
INTESA SAN PAOLO SPA	121.	121.
INTUIT SOFTWARE	10.	10.
ISHARES MSCI PACIFIC EX-JAPAN ETF	25,408.	25,408.
ISHARES TR S&P 500 INDEX FD	1,497.	1,497.
ISHARES IBOXX \$ INVESTMENT GRADE CORPORA	19,868.	19,868.
ISHARES NORTH AMERICAN NATURAL RESOURCES	6,640.	6,640.
ISHARES 20+ YEAR TREASURY BOND ETF	6,013.	6,013.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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ISHARES TR MSCI EAFE IDX	14,459.	14,459.
ISHARES INTERMEDIATE CREDIT BOND ETF	21,190.	21,190.
ISHARES 1 TO 3 YEAR CREDIT BOND ETF	2,596.	2,596.
J P MORGAN CHASE & CO COM	2,086.	2,086.
THE JPMORGAN ALERIAN MLP INDEX ETN	22,199.	22,199.
JOHNSON & JOHNSON COM	1,261.	1,261.
JULIS BAER GROUP LTD UN SPON ADR	191.	191.
KANSAS CITY SOUTHERN	32.	32.
KIMBERLY-CLARK CORP COM	392.	392.
KONINKLIJKE AHOLD F ADR REV SPLIT 7/20/1	266.	266.
L BRANDS INC	756.	756.
L OREAL CO UNSPONSORED ADR	126.	126.
L-3 COMMUNICATIONS HLDGS INC COM	20.	20.
LAMAR ADVERTISING CO-A	540.	540.
LILLY ELI & CO	310.	310.
LINCOLN NATIONAL CORP	154.	154.
LLOYDS TSB GROUP PLC SPONSORED ADR	369.	369.
LOCKHEED MARTIN CORP	638.	638.
M&T BK CORP	138.	138.
MFA FINANCIAL INC	44.	44.
MARTIN MARIETTA MATLS INC	49.	49.
MATTEL INC	42.	42.
MAXIM INTEGRATED PRODS INC COM	183.	183.
MCDONALDS CORP COM	401.	401.
MEAD JOHNSON NUTRITION CO	62.	62.
MERCK & CO INC	1,290.	1,290.
METLIFE INC COM	458.	458.
MICROCHIP TECHNOLOGY INC	27.	27.
MID AMER APT CMNTYS INC	139.	139.
MOLSON COORS BREWING COMPANY	99.	99.
NRG ENERGY, INC.	61.	61.
NAVIENT CORP-WHEN DISTRIBUTE	137.	137.
NETAPP INC	18.	18.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NEWMONT MINING CORPORATION (NEW)	3.	3.
NEXTERA ENERGY INC	606.	606.
NOBLE ENERGY INC COM	38.	38.
NORDEA BK AB ADR	445.	445.
NOVARTIS AG SPONSORED ADR	351.	351.
NUCOR CORP	34.	34.
OCCIDENTAL PETE CORP COM	933.	933.
PG&E CORP	163.	163.
PPL CORPORATION COM	34.	34.
PACKAGING CORP OF AMERICA COM	142.	142.
PACWEST BANCORP	66.	66.
PAYCHEX INC	382.	382.
PEPSICO INC COM	629.	629.
PERNOD RICARD SA UNSPONSORED ADR	108.	108.
PFIZER INC COM	1,682.	1,682.
PINNACLE WEST CAPITAL CORP	755.	755.
PIONEER NAT RES CO	4.	4.
PRICE T ROWE GROUP INC COM	122.	122.
PRINCIPAL FINANCIAL GROUP COM	769.	769.
PROCTER & GAMBLE CO	1,322.	1,322.
PROLOGIS INC	136.	136.
PRUDENTIAL PLC SPON ADR	304.	304.
PUBLICIS GROUP SA SPON ADR	132.	132.
QUALCOMM	154.	154.
RLJ LODGING TRUST	282.	282.
RALPH LAUREN CORP	91.	91.
RAYMOND JAMES FINANCIAL INC	128.	128.
RELX PLC ADR	278.	278.
REYNOLDS AMERICAN INC	944.	944.
ROCHE HOLDINGS LTD ADR	527.	527.
SMC CORP-SPONSORED ADR ADR SEDOL BKKNKD1	45.	45.
SABMILLER PLC SPONSORED ADR	145.	145.
ST JUDE MEDICAL INC	18.	18.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
SANOFI SPONSORED ADR	269.	269.
SANTEN PHARMACEUTICAL-UN ADR ADR SEDOL B	113.	113.
SAP SE SPONSORED ADR	178.	178.
SCANA CORP W/I	191.	191.
SCHLUMBERGER LTD COM	465.	465.
SCHNEIDER ELECTRIC SE	258.	258.
SCRIPPS NETWORKS INTERAC CL A	44.	44.
SEMPRA ENERGY	234.	234.
SGS S.A. UNSPONSORED ADR	277.	277.
SIMON PROPERTY GROUP INC	144.	144.
SODEXHO SA SPON ADR	194.	194.
SOFTBANK GROUP CORP ADR	53.	53.
SONOVA HLDG AG ADR	77.	77.
STANLEY BLACK & DECKER INC	27.	27.
STAPLES INC COM	158.	158.
STARWOOD PROPERTY TRUST INC	531.	531.
STEEL DYNAMICS INC	46.	46.
SUNCOR ENERGY INC ISIN CA8672241079 SEDO	130.	130.
SYMANTEC CORP COM	1,055.	1,055.
TAUBMAN CTRS INC	27.	27.
TEREX CORP NEW	11.	11.
TESORO CORP	11.	11.
TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10	522.	522.
TEXAS INSTRS INC COM	738.	738.
TEXTRON INC	9.	9.
3M COMPANY COM	568.	568.
TOTAL FINA S A	1,595.	1,595.
TOYOTA MTR CORP ADR 2 COM	342.	342.
THE TRAVELERS COS INC	738.	738.
TRIUMPH GROUP INC NEW	5.	5.
TYSON FDS INC COM	41.	41.
US BANCORP DEL COM NEW	745.	745.
UNILEVER N V N Y SHS NEW	265.	265.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED OVERSEAS BK LTD SPONSORED ADR	69.	69.
UNITED TECHNOLOGIES CORP COM	426.	426.
VALEO SPONSORED ADR	167.	167.
VALERO ENERGY CORP NEW COM	741.	741.
VANGUARD FTSE DEVELOPED MARKETS ETF	5,791.	5,791.
VANGUARD FTSE ALL WORLD EX-US INDEX FUND	6,292.	6,292.
VENTAS INC	1,145.	1,145.
VERIZON COMMUNICATIONS COM	1,448.	1,448.
VORNADO REALTY TRUST	111.	111.
VOYA FINL INC COM	2.	2.
VULCAN MATERIALS CO	12.	12.
WEC ENERGY GROUP INC	572.	572.
WELLS FARGO & CO NEW COM	1,839.	1,839.
WELLTOWER INC	573.	573.
WESTAR ENERGY INC	16.	16.
WESTERN DIGITAL CORP	56.	56.
WHOLE FOODS MKT INC COM	60.	60.
WILLIAMS SONOMA INC	54.	54.
WISCONSIN ENERGY CORP	70.	70.
WYNDHAM WORLDWIDE CORP	469.	469.
XCEL ENERGY INC COM	808.	808.
XILINX INC COM	83.	83.
XEROX CORP COM	22.	22.
ZIONS BANCORP	50.	50.
BLACKROCK FUNDS MONEY MARKET	289.	289.
AON PLC	112.	112.
ACCENTURE PLC CLASS A SEDOL B4BNMY3	550.	550.
DELPHI AUTOMOTIVE PLC SEDOL B783TY6	12.	12.
ENDURANCE SPECIALTY HOLDINGS SEDOL 23530	18.	18.
EVEREST RE GROUP LTD	135.	135.
INGERSOLL-RAND PLC SEDOL: B633030	115.	115.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	632.	632.
NIELSEN HOLDINGS PLC SEDOL BWFY550	208.	208.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PENTAIR PLC SEDOL BLS09M3	20.	20.
TYCO INTL PL SEDOL BQRXQ9	25.	25.
VALIDUS HOLDINGS LTD ISIN BMG9319H1025 S	25.	25.
WILLIS TOWERS WATSON PLC SEDOL BDB6Q21	23.	23.
WILLIS GROUP HOLDINGS PLC REV SPLIT 1/05	104.	104.
PERRIGO CO LTD SEDOL BGH1M56	13.	13.
XL GROUP PLC EXCH 7/25/16	84.	84.
ACE LIMITED NAME CHG 01/15/16 SEE H1467J	543.	543.
CHUBB LTD SEDOL B3BQMF6	302.	302.
UBS GROUP AG SEDOL BRJL176	751.	751.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	148.	148.
ASML HOLDING NV-NY SEDOL B908F01	133.	133.
NIELSEN N.V. EXCH 08/31/15	56.	56.
TOTAL	210,575.	210,575.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX REFUND	5,047.	
FOREIGN TAX REFUND	307.	307.
PARTNERSHIP-ORDINARY INCOME	68.	68.
[ARTMERSJO]-ROYALTY INCOME	4.	4.
TOTALS	5,426.	379.

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	2,804.			2,804.
TOTALS	2,804.	NONE	NONE	2,804.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,781.	1,781.
FEDERAL ESTIMATES - PRINCIPAL	5,241.	
FOREIGN TAXES ON QUALIFIED FOR	711.	711.
FOREIGN TAXES ON NONQUALIFIED	83.	83.
	-----	-----
TOTALS	7,816.	2,575.
	=====	=====

COMMON WEALTH TRUST

51-0232187

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MAP MANAGEMENT FEES	4,111.	4,111.
ADR SERVICE FEES	616.	616.
PARTNERSHIP - FOREIGN TAX PAID		-1.
TOTALS	4,727.	4,726.

COMMON WEALTH TRUST

51-0232187

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
WARRANTS	C		
MUTUAL FUND - FIXED	C	2,112,686.	2,220,070.
MUTUAL FUND - EQUITY	C	1,667,387.	1,599,470.
LIMITED PARTNERSHIP	C	309,200.	302,020.
TOTALS		4,089,273.	4,121,560.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
COST BASIS ADJ FOR VARIOUS MERGERS	20,386.
ROUNDING ADJUSTMENT	1.
TOTAL	----- 20,387. =====