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EXTENDED TO FEBRUARY 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

JUL 1, 2015

and ending

JUN 30, 2016

Name of foundation

OPERA HOUSE FUND, INC.
C/O DOUG DEAN

A Employer identification number

51-0180177

Number and street (or P O box number if mail is not delivered to street address)

106 W. VINE STREET

Room/suite

600

B Telephone number

(859) 255-2341

City or town, state or province, country, and ZIP or foreign postal code

LEXINGTON, KY 40507

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 7,394,624. (Part I, column (d) must be on cash basis.)

J Accounting method:

☐

Cash

☒

Accrual

☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	1,225.		N/A	
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,428.	7,428.		STATEMENT 1
	4	Dividends and interest from securities	112,012.	112,012.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,262,209.			
	b	Gross sales price for all assets on line 6a	2,553,476.			
	7	Capital gain net income (from Part IV, line 2)		1,262,209.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	531.	531.		STATEMENT 3
	12	Total Add lines 1 through 11	1,383,405.	1,382,180.		
	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	13,715.	6,857.		6,858.
	c	Other professional fees STMT 5	36,761.	36,761.	RECEIVED	0.
	17	Interest				
	18	Taxes STMT 6	26,768.		537 FEB 21 2017	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings			OGDEN, UT	
	22	Printing and publications				
	23	Other expenses STMT 7	218.	187.		31.
	24	Total operating and administrative expenses Add lines 13 through 23	77,462.	43,805.		6,889.
	25	Contributions, gifts, grants paid	177,017.			247,218.
	26	Total expenses and disbursements Add lines 24 and 25	254,479.	43,805.		254,107.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	1,128,926.			
	b	Net investment income (if negative, enter -0-)		1,338,375.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing		11,742.	7,801.	7,801.
2	Savings and temporary cash investments		310,238.	131,954.	131,954.
3	Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
4	Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 8	7,424,516.	7,195,828.	7,195,828.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶ STATEMENT 9)		6,992.	59,041.	59,041.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,753,488.	7,394,624.	7,394,624.

Liabilities

17	Accounts payable and accrued expenses		14,868.		
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ▶ EXCISE TAX PAYABLE)		3,456.	17,609.	
23	Total liabilities (add lines 17 through 22)		18,324.	17,609.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ ☒				
24	Unrestricted		7,728,993.	7,371,444.	
25	Temporarily restricted		6,171.	5,571.	
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		7,735,164.	7,377,015.	
31	Total liabilities and net assets/fund balances		7,753,488.	7,394,624.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,735,164.
2	Enter amount from Part I, line 27a	2	1,128,926.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,864,090.
5	Decreases not included in line 2 (itemize) ▶ DECREASE IN UNREALIZED GAINS	5	1,487,075.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,377,015.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THE BLACKSTONE GROUP LP K-1	P	VARIOUS	VARIOUS
b THE BLACKSTONE GROUP LP K-1	P	VARIOUS	VARIOUS
c DEUTSCHE BANK SECURITIES - SEE ATTACHED	P	VARIOUS	VARIOUS
d DEUTSCHE BANK SECURITIES - SEE ATTACHED	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		9.	<9.>
b 1,982.			1,982.
c 43,813.		55,553.	<11,740.>
d 2,507,681.		1,235,705.	1,271,976.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<9.>
b			1,982.
c			<11,740.>
d			1,271,976.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,262,209.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	222,273.	7,793,492.	.028520
2013	410,980.	7,351,439.	.055905
2012	592,281.	6,505,038.	.091050
2011	318,795.	5,986,426.	.053253
2010	301,183.	5,899,563.	.051052

2 Total of line 1, column (d)	2	.279780
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055956
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,282,144.
5 Multiply line 4 by line 3	5	407,480.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,384.
7 Add lines 5 and 6	7	420,864.
8 Enter qualifying distributions from Part XII, line 4	8	254,107.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	26,768.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (h).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,768.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	26,768.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 9,159.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 24,500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	33,659.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	6,891.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 6,891. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► DEAN DORTON ALLEN FORD PLLC Telephone no. ► (859) 255-2341		
Located at ► 106 W VINE ST STE 600, LEXINGTON, KY ZIP+4 ► 40507		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?5b ☒

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?**SEE STATEMENT 11**☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SUBSIDIES TO PERFORMING ARTS GROUPS USING THE LEXINGTON OPERA HOUSE. FOURTEEN ORGANIZATIONS SUBSIDIZED.	177,017.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	0.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,971,020.
b	Average of monthly cash balances	1b	422,020.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,393,040.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,393,040.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	110,896.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,282,144.
6	Minimum investment return. Enter 5% of line 5	6	364,107.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	364,107.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	26,768.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,768.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	337,339.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	337,339.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	337,339.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	254,107.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	254,107.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	254,107.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				337,339.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	156,581.			
d From 2013	49,274.			
e From 2014				
f Total of lines 3a through e	205,855.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$ 254,107.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				254,107.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	83,232.			83,232.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	122,623.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	122,623.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	73,349.			
c Excess from 2013	49,274.			
d Excess from 2014				
e Excess from 2015				

OPERA HOUSE FUND, INC.

Form 990-PF (2015)

C/O DOUG DEAN

51-0180177

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2015

(b) 2014

(c) 2013

(d) 2012

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM T. YOUNG, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

OPERA HOUSE FUND, INC.

Form 990-PF (2015)

C/O DOUG DEAN

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE ATTACHED SCHEDULE				177,017.
Total			▶ 3a	177,017.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

*Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|------------|--|----------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | X | |
| (2) | Other assets | | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 2/5/17

TREASURER
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ self-employed

PTIN

DOUGLAS DEAN

Jouko Jari

2/5/7

P00167070

Firm's name ▶ DEAN DORTON ALLEN FORD, PLLC

Firm's EIN ► 27-3858252

Firm's address ► 106 W. VINE STREET, SUITE 600
LEXINGTON, KY 40507

Phone no. (859) 255-2341

Form **990-PF** (2015)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DB. ALEX BROWN	7,428.	7,428.	
TOTAL TO PART I, LINE 3	7,428.	7,428.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DB. ALEX BROWN	112,012.	0.	112,012.	112,012.	
TO PART I, LINE 4	112,012.	0.	112,012.	112,012.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	531.	531.	
TOTAL TO FORM 990-PF, PART I, LINE 11	531.	531.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	13,715.	6,857.		6,858.
TO FORM 990-PF, PG 1, LN 16B	13,715.	6,857.		6,858.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	36,761.	36,761.		0.	
TO FORM 990-PF, PG 1, LN 16C	36,761.	36,761.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	26,768.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	26,768.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER INVESTMENT EXPENSE	155.	155.		0.	
BANK FEES	48.	24.		24.	
MISCELLANEOUS	15.	8.		7.	
TO FORM 990-PF, PG 1, LN 23	218.	187.		31.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENT SECURITIES	7,195,828.	7,195,828.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,195,828.	7,195,828.		

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS	2,910.	1,995.	1,995.
ACCRUED INTEREST	4,082.	1,713.	1,713.
SUBSIDIES RECEIVABLE	0.	55,333.	55,333.
TO FORM 990-PF, PART II, LINE 15	6,992.	59,041.	59,041.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM T. YOUNG, JR. 106 W. VINE STREET LEXINGTON, KY 40507	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
LINDA CAREY 106 W. VINE STREET LEXINGTON, KY 40507	VICE PRESIDENT & DIRECTOR 0.20	0.	0.	0.
DOUG DEAN 106 W. VINE STREET LEXINGTON, KY 40507	SECRETARY/TREASURER & DIRE 1.00	0.	0.	0.
W JAMES HOST 106 W. VINE STREET LEXINGTON, KY 40507	DIRECTOR 0.20	0.	0.	0.
CHRISTOPHER YOUNG 106 W. VINE STREET LEXINGTON, KY 40507	DIRECTOR 0.20	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

LEXINGTON CENTER CORPORATION

GRANTEE'S ADDRESS

430 WEST VINE ST
LEXINGTON, KY 40507

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
800.	03/04/16	800.	02/08/17

PURPOSE OF GRANT

\$600 FOR RESTORATION OF THE STEINWAY GRAND PIANO AND \$200 FOR CAPITAL IMPROVEMENTS

DATES OF REPORTS BY GRANTEE

02/11/2016

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

LEXINGTON CENTER CORPORATION SUBMITTED A REPORT DESCRIBING THE USE OF THE FUNDS. FUNDS WERE USED AS INTENDED BY THE LEXINGTON OPERA HOUSE FUND.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	12
	PART XVII, LINE 1, COLUMN (D)		

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

LEXINGTON CENTER CORPORATION

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

GRANT TO LCC A 501(C)(4) ORGANIZATION SPECIFICALLY FOR THE OPERA HOUSE FACILITY.

E. S. Barr & Co.
REALIZED GAINS AND LOSSES
Opera House Fund, Inc.
5xf-344082
From 07-01-15 Through 06-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-16-2013	09-15-2015	100,000 0000	LEUCADIA NATL CORP 8 125% Due 09-15-15	112,229 00	100,000 00		-12,229 00
06-24-2013	10-06-2015	0 50	PJT PARTNERS	1 90	10 45		8 55
10-27-1997	10-08-2015	1,000 00	COCA COLA COM	26,660 50	41,844 22		15,183 72
09-21-2005	10-08-2015	500 00	WAL-MART STORES INC	21,450 00	33,396 88		11,946 88
06-03-2010	10-08-2015	200 00	ENSTAR GROUP LTD	12,612 00	30,649 43		18,037 43
07-09-2013	12-08-2015	1 000 00	SOUTHERN NATL BANCORP VA	9,350 00	12,949 76		3,599 76
07-09-2013	12-10-2015	647 00	SOUTHERN NATL BANCORP VA	6,049 45	8,379 33		2,329 88
07-09-2013	12-11-2015	353 00	SOUTHERN NATL BANCORP VA	3,300 55	4,567 73		1,267 18
11-09-2000	12-28-2015	100 00	MARKEL CORP COM	14,302 50	88,703 87		74,401 37
07-09-2013	12-31-2015	39 00	SOUTHERN NATL BANCORP VA	364 65	509 72		145 07
06-24-2013	01-04-2016	37 00	PJT PARTNERS	140 94	1,011 28		870 34
01-03-2011	01-05-2016	12,800	GAMCO INVESTORS INC SUBORDINATED 0 000% Due 12-31-15	7,680 00	12,800 00		5,120 00
06-27-2008	01-12-2016	1,000 00	COCA COLA COM	26,009 50	42,022 72		16,013 22
01-01-1990	01-12-2016	250 00	PEPSICO INC	1,560 01	24,350 43		22,790 42
09-21-2005	01-19-2016	1,500 00	WAL-MART STORES INC	64,350 00	93,403 57		29,053 57
08-02-1996	02-10-2016	1,000 00	AMERICAN EXPRESS CO	12,861 51	52,991 34		40,129 83
06-11-1999	02-10-2016	500 00	ASSOCIATED CAPITAL GROUP INC	3,669 24	12,871 71		9,202 47
06-11-1999	02-10-2016	3,000 00	ASSOCIATED CAPITAL GROUP INC	22,015 41	76,318 34		54,302 93
04-10-2001	02-10-2016	2,000 00	COCA COLA COM	43,975 00	85,862 12		41,887 12
06-27-2008	02-10-2016	1,000 00	COCA COLA COM	26,009 50	42,931 06		16,921 56
01-09-2008	02-10-2016	2,500 00	DOUGLAS EMMETT INC	52,756 75	66,231 55		13,474 80
01-01-1990	02-10-2016	250 00	EXXON MOBIL CORP COM	4,098 12	19,958 31		15,860 18
01-05-2009	02-10-2016	709 00	EXXON MOBIL CORP COM	39,595 32	56,601 78		17,006 46
06-30-2010	02-10-2016	491 00	EXXON MOBIL CORP COM	28,259 60	39,198 13		10,938 53
07-13-2010	02-10-2016	300 00	EXXON MOBIL CORP COM	17,852 58	23,949 98		6,097 40
01-03-2006	02-10-2016	500 00	JOHNSON AND JOHNSON	30,594 75	51,170 13		20,575 38
06-04-2007	02-10-2016	500 00	JOHNSON AND JOHNSON	31,860 00	51,170 13		19,310 13
08-07-2014	02-10-2016	750 00	LAS VEGAS SANDS CORP	50,179 95	29,766 76		-20,413 19
09-05-2014	02-10-2016	250 00	LAS VEGAS SANDS CORP	15,733 75	9,922 25		-5,811 50
09-15-2014	02-10-2016	1,000 00	LAS VEGAS SANDS CORP	62,166 40	39,689 01		-22,477 39
10-24-1997	02-10-2016	750 00	ESTEE LAUDER	7,807 97	67,999 14		60,191 17
11-09-2000	02-10-2016	500 00	MARKEL CORP COM	71,512 50	418,930 86		347,418 36
01-01-1990	02-10-2016	750 00	PEPSICO INC	4,680 03	73,639 02		68,958 99
09-22-2011	02-10-2016	250 00	T ROWE PRICE ASSOCIATES	11,674 50	16,861 51		5,187 01
10-15-2014	02-10-2016	500 00	T ROWE PRICE ASSOCIATES	36,241 00	33,723 01		-2,517 99
07-09-2013	02-10-2016	54 00	SOUTHERN NATL BANCORP VA	504 90	696 04		191 14

Prime broker

E. S. Barr & Co.
REALIZED GAINS AND LOSSES
Opera House Fund, Inc.
5xf-344082
From 07-01-15 Through 06-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-03-2010	02-10-2016	300 00	ENSTAR GROUP LTD	18,918 00	44,363 03		25,445 03
06-07-2010	02-10-2016	300 00	ENSTAR GROUP LTD	18,912 30	44,363 03		25,450 73
07-15-2014	02-11-2016	500 00	WHOLE FOODS MARKET, INC	18,334 35	14,416 43		-3,917 92
06-07-2010	02-11-2016	200 00	ENSTAR GROUP LTD	12,608 20	29,101 38		16,493 18
01-07-1997	02-12-2016	1,000 00	BERKSHIRE HATHAWAY B	22,160 60	127,568 07		105,407 47
01-07-1997	03-17-2016	1,500 00	BERKSHIRE HATHAWAY B	33,240 90	209,594 47		176,353 57
10-10-2008	03-17-2016	500 00	LEUCADIA NATL CORP	14,823 94	7,501 58		-7,322 36
04-11-2012	03-17-2016	500 00	LEUCADIA NATL CORP	11,639 51	7,501 59		-4,137 92
12-12-2014	03-17-2016	500 00	SCHLUMBERGER LTD	40,512 95	36,729 44		-3,783 51
03-20-2015	03-17-2016	150 00	WYNN RESORTS LTD	19,932 50	13,143 91	-6,788 59	
04-29-2015	03-17-2016	250 00	WYNN RESORTS LTD	27,276 33	21,906 52	-5,369 81	
08-21-2015	03-17-2016	100 00	WYNN RESORTS LTD	8,344 57	8,762 61	418 04	
08-02-1996	03-30-2016	1,000 00	WELLS FARGO & CO	11,406 55	48,211 54		36,804 99
12-12-2014	05-12-2016	300 00	SCHLUMBERGER LTD	24,307 77	22,211 61		-2,096 16
01-28-2010	05-12-2016	1,000 00	LEUCADIA NATL CORP	22,148 46	17,389 92		-4,758 54
04-11-2012	05-12-2016	1,000 00	LEUCADIA NATL CORP	23,279 02	17,389 92		-5,889 10
08-02-1996	06-09-2016	500 00	AMERICAN EXPRESS CO	6,430 76	32,680 18		26,249 42
01-01-1990	06-09-2016	250 00	EXXON MOBIL CORP COM	4,098 12	22,625 13		18,527 00
06-05-2015	06-09-2016	1,000 00	WHOLE FOODS MARKET, INC	40,278 00	34,522 24		-5,755 76
06-19-2009	06-09-2016	500 00	LEUCADIA NATL CORP	10,886 52	8,809 80		-2,076 72
10-24-2012	06-09-2016	1,000 00	LEUCADIA NATL CORP	21,608 88	17,619 62		-3,989 26
TOTAL GAINS						418 04	1,379,152 25
TOTAL LOSSES						-12,158 40	-107,176 32
				1,291,258.02	2,551,493.59	-11,740.36	1,271,975.93
TOTAL REALIZED GAIN/LOSS			1 260,235 57				
NO CAPITAL GAINS DISTRIBUTIONS							

	BASIS:	PROCEEDS	NET:
Short Term:	55,553 40	43,813.04	(11,740 36)
Long Term:	1,235,704.62	2,507,680.55	1,271,975 93

Prime broker

OPERA HOUSE FUND, INC.
FORM 990 - PF
EIN: 51-0180177
JUNE 30, 2016

Part XV, 3(a) and 3(b):

Name and Address *	Recipient Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Ballet Theatre of Kentucky	N/A	Public	Rent & other subsidy	28,889
Bluegrass Youth Ballet	N/A	Public	Rent & other subsidy	20,694
Central KY Concert Band	N/A	Public	Rent & other subsidy	1,745
Friends of the Arts School	N/A	Public	Rent & other subsidy	35,000
Kentuckians Chorus	N/A	Public	Rent & other subsidy	2,322
Kentucky Chinese American Assoc	N/A	Public	Rent & other subsidy	3,316
Lexington Ballet Company	N/A	Public	Rent & other subsidy	26,574
Lexington Children's Theatre	N/A	Public	Rent & other subsidy	27,634
Lexington Philharmonic Society	N/A	Public	Rent & other subsidy	4,922
Lexington Theatre Co	N/A	Public	Rent & other subsidy	30,000
LFUCG Parks & Rec	N/A	Public	Rent & other subsidy	7,954
UK Opera Theatre	N/A	Public	Rent & other subsidy	42,500
Lexington Center Corporation	N/A	501(c)(4)	Capital Improvements to Opera House Facility	800
Broadway/Variety Live Underwriting of Contributions				<u>(55,333)</u>
Contribution per books - accrual basis (Part I, Line 25, Col. A)				177,017
Plus Subsidies payable at 6/30/15				14,868
Less Subsidies payable at 6/30/16				-
Less: Broadway Live Reimbursement Payable @ 06/30/16				-
Plus: Broadway Live Reimbursement Receivable @ 06/30/16				55,333
Less: Broadway Live Reimbursement Receivable @ 06/30/15				<u>-</u>
Contribution paid - cash basis (Part I, Line 25, Col. D)				<u><u>\$ 247,218</u></u>

* The address of all recipients is Lexington, Kentucky.