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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation MASON CHARITABLE TRUST 97306070		A Employer identification number 51-0171871
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634	Room/suite	B Telephone number (see instructions) (503) 464-3580
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 873,336	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,953	18,755		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	39,294			
	b Gross sales price for all assets on line 6a 80,966				
	7 Capital gain net income (from Part IV, line 2)		39,294		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	58,247	58,049			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,853	13,368		1,485
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	1,500		0	1,500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,370	553		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	130			130
	24 Total operating and administrative expenses. Add lines 13 through 23	17,853	13,921	0	3,115
	25 Contributions, gifts, grants paid	45,000			45,000
26 Total expenses and disbursements. Add lines 24 and 25	62,853	13,921	0	48,115	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,606				
b Net investment income (if negative, enter -0-)		44,128			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,143		
	2 Savings and temporary cash investments		3,157	3,157
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	777	0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	687,802	657,164	694,473
	c Investments—corporate bonds (attach schedule)	156,022	149,056	141,238
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		35,761	34,468
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	849,744	845,138	873,336	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	849,744	845,138	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	849,744	845,138		
31 Total liabilities and net assets/fund balances (see instructions)	849,744	845,138		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	849,744
2	Enter amount from Part I, line 27a	2	-4,606
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	845,138
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	845,138

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	<table border="1"> <tr> <td data-bbox="1062 866 1125 901">2</td> <td data-bbox="1125 866 1425 901">39,294</td> </tr> <tr> <td data-bbox="1062 901 1125 971">3</td> <td data-bbox="1125 901 1425 971"></td> </tr> </table>	2	39,294	3	
2	39,294					
3						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	98,666	976,263	0.101065
2013	46,194	985,415	0.046878
2012	48,256	941,068	0.051278
2011	47,164	901,588	0.052312
2010	3,767	928,602	0.004057

2 Total of line 1, column (d).	2 0.25559
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.051118
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4 885,242
5 Multiply line 4 by line 3.	5 45,252
6 Enter 1% of net investment income (1% of Part I, line 27b).	6 441
7 Add lines 5 and 6.	7 45,693
8 Enter qualifying distributions from Part XII, line 4.	8 48,115

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 1a, 1b, 1c, 2, 3, 4, 5, 6a, 6b, 6c, 6d, 7, 8, 9, 10, 11. Values include 441, 0, 441, 0, 441, 476, 0, 476, 0, 35, 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes sub-rows 1a, 1b, 1c, 2, 3, 4a, 4b, 5, 6, 7, 8a, 8b, 9, 10. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► 13 Yes
14 The books are in care of ► US BANK Telephone no ► (503) 464-3580 Located at ► 555 SW OAK PORTLAND OR ZIP+4 ► 97204
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [] Yes [x] No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [] Yes [x] No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [] Yes [x] No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [x] Yes [] No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [] Yes [x] No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). [] Yes [x] No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here. ► []
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. [] Yes [x] No
If "Yes," list the years ► 20___, 20___, 20___, 20___
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. [] Yes [x] No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds or have any net income...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: US BANK, TRUSTEE 1, 14,853.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All rows contain "NONE".

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	891,250
b	Average of monthly cash balances.	1b	7,473
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	898,723
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	898,723
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,481
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	885,242
6	Minimum investment return. Enter 5% of line 5.	6	44,262

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	44,262
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	441
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	441
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	43,821
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	43,821
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	43,821

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	48,115
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,115
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	441
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	47,674

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				43,821
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	28,276			
f Total of lines 3a through e.	28,276			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>48,115</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				43,821
e Remaining amount distributed out of corpus	4,294			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,570			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	32,570			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	28,276			
e Excess from 2015.	4,294			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income

Table with columns: Tax year (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows correspond to lines 2a-e and 3a-c.

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed WILLIAM DOLAN C/O US BANK PO BOX 3168 PORTLAND, OR 97208 (503) 275-5929

b The form in which applications should be submitted and information and materials they should include CONTACT ABOVE

c Any submission deadlines CONTACT ABOVE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors DAVID & LOA MASON TRUST HAS 76% OF IT'S INCOME DEDICATED TO NAMED CHARITABLE ORGANIZATIONS THE COMMITTEE HAS THE PEROGATIVE TO SELECT NO MORE THAN THREE UN-NAMED ORGANIZATIONS TO RECEIVE NO MORE THAN 8%

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	45,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
90 715 NUVEEN REAL ESTATE SECS I		2012-04-26	2015-12-24
296 573 PRINCIPAL GL R E SEC INS		2013-02-28	2015-12-24
276 767 AMER CENT DIVERSIFI BOND INS		2012-04-26	2016-06-23
228 223 COLUMBIA INCOME FD CL Z		2013-02-28	2016-06-23
407 667 CREDIT SUISSE COMM RET ST CO		2013-02-28	2016-06-23
211 224 DOUBLELINE TOTAL RET BD I		2014-12-23	2016-06-23
987 376 DRIEHAUS SELECT CREDIT FUND			2016-06-23
69 02 NUVEEN SANTA BARBARA DIV GROWTH FD I		2012-04-26	2016-06-23
32 475 NUVEEN REAL ESTATE SECS I		2012-04-26	2016-06-23
439 722 ROBECO BOSTON PARTNERS L S RSRCH		2013-02-28	2016-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,091		1,933	158
2,696		2,506	190
3,031		3,069	-38
2,289		2,399	-110
2,071		3,212	-1,141
2,300		2,319	-19
7,702		9,964	-2,262
2,405		1,843	562
797		692	105
6,596		5,549	1,047

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			158
			190
			-38
			-110
			-1,141
			-19
			-2,262
			562
			105
			1,047

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
30 146 ROWE T PRICE MID-CAP GROWTH FD INC			2016-06-23
159 903 ROWE T PRICE INTL FDS INC INTL BD FD		2012-04-26	2016-06-23
110 182 TCW EMERGING MARKETS INCOME FUND		2013-02-28	2016-06-23
76 356 VANGUARD EQUITY INCOME ADM		2012-04-26	2016-06-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,280		1,806	474
1,468		1,577	-109
889		1,021	-132
5,034		3,782	1,252
			39,317

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			474
			-109
			-132
			1,252

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOREST HISTORY SOCIETY 701 VICKERS AVE DURHAM, NC 27701	NONE	PC	GENERAL OPERATING	2,250
OREGON HISTORICAL SOCIETY 1200 SW PARK AVE PORTLAND, OR 97205	NONE	PC	GENERAL OPERATING	11,700
PORTLAND ART MUSEUM 1219 SW PARK AVE PORTLAND, OR 97205	NONE	PC	GENERAL OPERATING	900
RUTGERS UNIVERSITY FOUNDATION WINANTS HALL NEW BURNSWICK, NJ 08901	NONE	PC	GENERAL OPERATING	900
TRINITY EPISCOPAL CHURCH 147 NW 19TH AVE PORTLAND, OR 97209	NONE	PC	GENERAL OPERATING	900
UNIVERSITY OF NEBRASKA FOUNDATION PO BOX 82555 LINCOLN, NE 68501	NONE	PC	GENERAL OPERATING	900
UNITED WAY OF COLUMBIA - WILLAMETTE 619 SW 11TH PORTLAND, OR 97205	NONE	PC	GENERAL OPERATING	2,250
YALE UNIVERSITY FORESTRY SCHOOL C/O OFFICE OF THE DEAN 205 PROSPECT ST NEW HAVEN, CT 06511	NONE	PC	GENERAL OPERATING	900
OREGON INDEPENDENT COLLEGE FND PO BOX 23 MARYLHURST, OR 97063	NONE	PC	GENERAL OPERATING	3,600
OREGON SYMPHONY ORCHESTRA 921 SW WASHINGTON SUITE 200 PORTLAND, OR 97205	NONE	PC	GENERAL OPERATING	900
OREGON MUSEUM OF SCIENCE & INDUSTRY 1945 SW WATER AVE PORTLAND, OR 97214	NONE	PC	GENERAL OPERATING	9,000
FRIENDS OF THE COLUMBIA GORGE 522 SW FIFTH AVE PORTLAND, OR 97204	NONE	PC	GENERAL OPERATING	3,600
READING RESULTS 3115 NE SANDY BLVD PORTLAND, OR 97232	NONE	PC	GENERAL OPERATING	3,600
RIVERKEEPER 111 THRID STREET HOOD RIVER, OR 97031	NONE	PC	GENERAL OPERATING	3,600
Total ▶ 3a				45,000

TY 2015 Accounting Fees Schedule**Name:** MASON CHARITABLE TRUST 97306070**EIN:** 51-0171871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2015 Investments Corporate Bonds Schedule**Name:** MASON CHARITABLE TRUST 97306070**EIN:** 51-0171871

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMER CENT DIVERSIFI BOND INS	46,371	46,397
NUVEEN HIGH INCOME BOND FD CL	36,711	30,306
T ROWE PRICE INTL BOND FUND	19,659	18,431
DOUBLELINE TOTAL RET BD I	46,315	46,104

TY 2015 Investments Corporate Stock Schedule**Name:** MASON CHARITABLE TRUST 97306070**EIN:** 51-0171871

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK EMERGING MKTS L S EQ	28,946	26,491
PRINCIPAL GL R E SEC INS	16,791	18,659
NUVEEN REAL ESTATE SECURITIES	16,013	18,992
ROBECO BP LNG SHRT RES INS	23,397	27,327
COLUMBIA INCOME FD CL Z	47,894	46,391
CREDIT SUISSE COMM RET ST CO	24,699	18,463
DRIEHAUS SELECT CREDIT FUND	23,479	18,088
ABERDEEN FDS EMRGN MKT INSTL	52,473	46,220
AMERICAN EUROPACIFIC GRTH F2	54,185	60,968
LAUDUS INTL MARKETMASTERS FUND	54,407	58,705
NUVEEEN INFLATION PRO SEC CL I	19,022	18,535
NUVEEN SANTA BARBARA DIV GROWT	49,816	64,425
PRICE T ROWE GROWTH STK FD INC	47,170	62,715
ROWE T PRICE MID-CAP GROWTH FD	36,700	45,824
SCOUT INTERNATIONAL FUND	64,091	46,908
T ROWE PRICE SC STOCK	28,204	32,058
VANGUARD EQUITY INCOME INV	48,943	64,991
TCW EMERGING MARKETS INCOME FD	20,934	18,713

TY 2015 Investments - Other Schedule**Name:** MASON CHARITABLE TRUST 97306070**EIN:** 51-0171871

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DRIEHAUS ACTIVE INCOME FUND	AT COST	17,884	17,722
ISHARES MSCI EAFE ETF	AT COST	17,877	16,746

TY 2015 Other Expenses Schedule**Name:** MASON CHARITABLE TRUST 97306070**EIN:** 51-0171871

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITABLE STATE FILING FEE	130	0		130

TY 2015 Taxes Schedule**Name:** MASON CHARITABLE TRUST 97306070**EIN:** 51-0171871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	541	541		0
FEDERAL TAX PAYMENT - PRIOR YE	341	0		0
FEDERAL ESTIMATES - PRINCIPAL	476	0		0
FOREIGN TAXES ON NONQUALIFIED	12	12		0