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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
Royce Nursing Foundation Inc

A Employer identification number
51-0169662

Number and street (or P O box number if mail is not delivered to street address)
1500 NW 12th Ave 7th Floor

Room/suite

B Telephone number (see instructions)
(305) 905-1477

City or town, state or province, country, and ZIP or foreign postal code
Miami, FL 33136

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 255,737

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,919			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,030	2,030		
	4	Dividends and interest from securities	3,180	3,180		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	2,801			
	b	Gross sales price for all assets on line 6a 186,402				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,732			
	12	**Total.** Add lines 1 through 11	14,662	5,210		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,600	1,400		1,400
	c	Other professional fees (attach schedule)	8,107	8,107		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,922			
	22	Printing and publications	1,615			
	23	Other expenses (attach schedule)	253			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,504	9,507		1,400
	25	Contributions, gifts, grants paid	13,000			13,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	30,504	9,507		14,400
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-15,842			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,256	12,012	12,012
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	665	665	665
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	63,798	64,043	64,043
	b	Investments—corporate stock (attach schedule)	180,450	154,682	154,682
	c	Investments—corporate bonds (attach schedule)	27,191	24,001	24,001
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	473	334	334
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	283,833	255,737	255,737
Liabilities	17	Accounts payable and accrued expenses	8,475	5,600	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	8,475	5,600	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	209,203	189,482	
	25	Temporarily restricted	66,155	60,655	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	275,358	250,137	
	31	**Total liabilities and net assets/fund balances** (see instructions)	283,833	255,737	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	275,358
2	Enter amount from Part I, line 27a	2	-15,842
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	259,516
5	Decreases not included in line 2 (itemize) ▶	5	9,379
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	250,137

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,000	285,620	0 017506
2013	7,638	279,293	0 027348
2012	14,848	264,632	0 056108
2011	11,285	251,005	0 044959
2010	7,738	255,322	0 030307

2	**Total** of line 1, column (d)	2	0 176228
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035246
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	252,436
5	Multiply line 4 by line 3	5	8,897
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	8,897
8	Enter qualifying distributions from Part XII, line 4	8	14,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW ROYCENURSINGFOUNDATION ORG

14 The books are in care of ▶ROYCE NURSING FOUNDATION Telephone no ▶(305) 905-1477

Located at ▶1500 NW 12TH AVENUE 7TH FLOOR MIAMI FL ZIP+4 ▶33136

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	245,213
b	Average of monthly cash balances	1b	10,733
c	Fair market value of all other assets (see instructions)	1c	334
d	**Total** (add lines 1a, b, and c)	1d	256,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	256,280
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,844
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	252,436
6	**Minimum investment return.** Enter 5% of line 5	6	12,622

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,622
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,622
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,622
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	12,622

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	14,400
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	14,400

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					12,622
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				9,281	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.	1,616				
d From 2013.	565				
e From 2014.					
f Total of lines 3a through e.		2,181			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 14,400					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					
e Remaining amount distributed out of corpus		14,400			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		16,581			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				9,281	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					12,622
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		16,581			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .	1,616				
c Excess from 2013. . . .	565				
d Excess from 2014. . . .					
e Excess from 2015. . . .	14,400				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LAUREN MCFARLAND 305-905-1477
1500 NW 12 AVENUE 7TH FLOOR
MIAMI, FL 33136
(305) 905-1477

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT 13

c Any submission deadlines

NO SUBMISSION DEADLINES SEE ATTACHED STATEMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT 13

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				13,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,030	
4 Dividends and interest from securities. . .			14	3,180	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18		2,801
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				5,210	2,801

13 Total. Add line 12, columns (b), (d), and (e). 13 8,011

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-11-13 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
NINA BIRNBACH		2017-05-14		

Firm's name ▶ Nina R Birnbach CPAPA | Firm's EIN ▶

Firm's address ▶ 10651 NE 11th Court Miami Shores, FL 33138 | Phone no (305) 899-8700

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA SCHNEIDER-RUSSELL 2626 SW 183 AVE MIRAMAR, FL 33029	PRESIDENT 0 12	0	0	0
LEILANI LICKLIGHTER 5102 LAUREL CIRCLE TAMARC, FL 33319	VICE PRESIDENT 0 12	0	0	0
NANCY ROBERTS 15060 EGAN LANE HIALEAH, FL 33014	SEC/TREASURER 1 55	0	0	0
JUSTO GARDENIA 578 SW 169 TERRACE WESTON, FL 33326	DIRECTOR 0 12	0	0	0
VIOLET KRAMER 1712 N 32 COURT HOLLYWOOD, FL 33021	DIRECTOR 0 12	0	0	0
JANE MASS 420 HARDEE RD CORAL GABLES, FL 33145	DIRECTOR 0 08	0	0	0
LYNN PERINE 9420 SW 77 AVE PINECREST, FL 33156	DIRECTOR 0 08	0	0	0
DEBRA TURBERT 19146 SW 5TH STREET PEMBROKE PINES, FL 33029	DIRECTOR 0 12	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERCEDES RODRIGUEZ 750 NE 96 ST Miami Shores, FL 33138	None	Nursing	Studies	2,000
LEE FONG HONG 5392 SW 155 Ave Miramar, FL 33027	None	Nursing	Studies	2,000
MARILYN SIMS WHITENING 1187 Vintage Way Hoschton, GA 30548	None	Nursing	Studies	2,000
FRANCES PERRYCAVE 9167 SW 41 St Apt 101 Hollywood, FL 33025	None	Nursing	Studies	1,000
REYNANDE FRANCOIS 1498 SW 106 Ave Hollywood, FL 33025	None	Nursing	Studies	2,000
Total . . . . ▶ **3a**				13,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VIOLET RAGNANAN KRAMER 1712 N 32 Court Hollywood, FL 33021	None	Nursing	Studies	2,000
NOAH UNGER 2400 E ASBURY AVE APT 408 DENVER, CO 80210	None	Nursing	Studies	1,000
URICH JEAN BAPTISTE 205 NE 122 St Miami, FL 33161	None	Nursing	Studies	500
STEFFANY YZER 9730 NW 35 St Hollywood, FL 33024	None	Nursing	Studies	500
Total . . . . ▶ **3a**				13,000

TY 2015 Accounting Fees Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Nina Birnbach, CPA, PA Accounting	5,600			1,400

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TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SECURITIES - SCHEDULE A		Purchased			12,425	12,035	FMV		390	
SECURITIES- SCHEDULE B		Purchased			15,169	14,376	FMV		793	
SECURITIES - SCHEDULE C		Purchased			23,665	22,537	FMV		1,128	
SECURITIES - SCHEDULE D		Purchased			23,556	21,594	FMV		1,962	
SECURITIES - SCHEDULE E		Purchased			27,201	27,349	FMV		-148	
SECURITIES - SCHEDULE F		Purchased			16,430	16,858	FMV		-428	
SECURITIES - SCHEDULE G		Purchased			24,997	26,081	FMV		-1,084	
SECURITIES - SCHEDULE H		Purchased			19,029	20,921	FMV		-1,892	
SECURITIES - SCHEDULE I		Purchased			22,417	21,850	FMV		567	
adjustment					1,513				1,513	

TY 2015 Investments Corporate Bonds Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ATT INC	2,046	2,046
AETNA	1,013	1,013
ANHEUSER-BUSCH INBEV	1,071	1,071
BERKSHIRE HATHAWAY	2,017	2,017
CITIGROUP	1,024	1,024
GOLDMAN SACHS GROUP	1,052	1,052
JP MORGAN CHASE	2,161	2,161
MICROSOFT	2,068	2,068
VISA	2,138	2,138
SOUTHERN CO	1,020	1,020
TOYOYA	2,008	2,008
VERIZON	1,165	1,165
WACHOVIA	2,086	2,086
AMERICAN EXPRESS CREDIT	1,018	1,018
GENERAL ELECTRIC CAP CORP	2,114	2,114

TY 2015 Investments Corporate Stock Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANALOG DEVICES	2,266	2,266
BANK NY MELLON CORP	5,672	5,672
BHP BILLITON LTD	5,998	5,998
BORG WARNER	1,830	1,830
CABOT OIL & GAS	1,802	1,802
CALPINE CORP	2,212	2,212
CARNIVAL CORP	5,746	5,746
CATERPILLAR	7,884	7,884
CHEVRON	1,677	1,677
CISCO	803	803
CITIGROUP	6,104	6,104
CME	1,753	1,753
COACH	1,222	1,222
DELTA	1,129	1,129
EATON CORP	9,437	9,437
EMERSON ELECTRIC	1,513	1,513
EOG RESOURCES	6,257	6,257
EXELON CORP	800	800
EXXON MOBIL	9,843	9,843
FMC CORP	1,528	1,528
GENERAL ELECTRIC	6,139	6,139
GOLDMAN SACHS	3,417	3,417
ILLINOIS TOOL WORKS	1,979	1,979
JC PENNEY	1,234	1,234
JACOBS ENGN GROUP	897	897
JOY GLOBAL INC	4,376	4,376
JPMORGAN	5,344	5,344
KEYCORP	696	696
LINCOLN NATIONAL CORP	2,171	2,171
METLIFE	1,394	1,394

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	1,221	1,221
NEWMONT MINING	11,658	11,658
NOBLE ENERGY	1,722	1,722
NXP SEMICONDUCTORS	2,194	2,194
PARKER HANNIFIN	2,161	2,161
PIONEER NATURAL RES	4,839	4,839
PNC FINANCIAL SERVICES	2,604	2,604
PROTOER & GAMBLE	3,302	3,302
RALPH LAUREN	4,571	4,571
RANGE RESOURCES CORP	1,812	1,812
SCHLUMBERGER LTD	5,694	5,694
TEVA PHARMACEUTICALS	1,859	1,859
URBAN OUTFITTERS	715	715
WAL MART	1,533	1,533
WELLS FARGO	1,988	1,988
WESTERN DIGITAL CORP	3,686	3,686

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TY 2015 Investments Government Obligations Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

US Government Securities - End of Year Book Value:	64,043
US Government Securities - End of Year Fair Market Value:	64,043
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED ACCRUED INTEREST	473	334	334

TY 2015 Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED ACCRUED INTEREST	473	334	334

TY 2015 Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED ACCRUED INTEREST	473	334	334

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TY 2015 Other Decreases Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Amount
Change in Unrealized gains/losses in investments	9,379

TY 2015 Other Expenses Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	78			
MISCELLANEOUS	175			

TY 2015 Other Income Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous	3,357		
Investment gain	375		

TY 2015 Other Professional Fees Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Merrill Lynch Custodial Fees	8,107	8,107		

TY 2015 Taxes Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	7			

Page 1 of 9

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

ROYCE NURSING FOUNDATION INC

Schedule A

Ein : 51-0169662

Year ended 6/30/16

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
03/03/16	Journal Entry		INV ADVISORY FEE MAR		508 55	
03/14/16	Fgn Div Tax		TEVA PHARMACTCL INDS ADR		1 38	
04/05/16	Journal Entry		INV ADVISORY FEE APR		536 44	
04/27/16	Journal Entry		TR TO 68404142		4 000 00	
05/03/16	Journal Entry		INV ADVISORY FEE MAY		549 21	
06/03/16	Journal Entry		INV ADVISORY FEE JUN		540 10	
06/07/16	Fgn Div Tax		TEVA PHARMACTCL INDS ADR		1 89	
			Net Total		**28,765.07**	**1,339 87**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2 000 0000	QUALCOMM INC 2 25%MAY20 20	06/29/15	07/24/15	1 953 00	1 991 47	(38 47) ST
17 0000	CARPENTER TECHNOLOGY	10/09/13	07/24/15	603 30	999 08	(395 78) LT
6 0000	CARPENTER TECHNOLOGY	03/31/14	07/24/15	212 94	396 76	(183 82) LT
20 0000	KOHLS CORP WISC PV 1CT	09/30/14	07/14/15	1 293 55	1 218 21	75 34 ST
15 0000	KOHLS CORP WISC PV 1CT	10/06/14	07/14/15	970 16	896 16	74 00 ST
4 0000	KOHLS CORP WISC PV 1CT	10/08/14	07/14/15	258 72	230 62	28 10 ST
1,000 0000	US TSY 3 125% MAY 15 2021 CXL	04/01/13	02/10/15	1,081 44	1 055.93	32 76 LT
1 000 0000	US TSY 3 125% MAY 15 2021	04/01/13	02/10/15	1 081 44	1 055 94	(32 77) LT
3 0000	AMERICAN AIRLS GROUP INC	06/03/13	07/30/15	121 76	52 74	69 02 LT
6 0000	DSW INC	02/17/15	07/30/15	194 69	217 44	(22 75) ST
7 0000	EXXON MOBIL CORP COM	11/05/14	07/30/15	561 13	666 44	N/C
3 0000	EATON CORP PLC	08/02/13	07/30/15	182 64	190 41	(7 77) LT
2 0000	GOLDMAN SACHS GROUP INC	09/28/12	07/30/15	413 65	227 59	186 06 LT
15 0000	GENERAL ELECTRIC	06/18/15	07/30/15	391 64	410 82	N/C
7 0000	INTEL CORP	12/10/13	07/30/15	202 57	173 50	29 07 LT
10.0000	INVESCO LTD	10/24/13	07/30/15	390 29	326 41	63 88 LT
11 0000	JPMORGAN CHASE & CO	06/01/12	07/30/15	757 67	357 17	400 50 LT
4 0000	JOHNSON CONTROLS INC	04/15/15	07/30/15	181 51	200 18	(18 67) ST
4 0000	KOHLS CORP WISC PV 1CT	10/08/14	08/12/15	248 40	230 61	17 79 ST
21 0000	KOHLS CORP WISC PV 1CT	10/28/14	08/12/15	1 304 16	1 137 31	166 85 ST

Page 2 of 9

Schedule B

ein: 51-0169662

EMA Fiscal Statement

Year ended 6/30/2016

ROYCE NURSING FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12 0000	NEWMONT MINING CORP	06/17/15	07/30/15	207 23	289 99	(82 76) ST
1 0000	PNC FINCL SERVICES GROUP	11/19/13	07/30/15	98 60	75 24	23 36 LT
1 0000	PNC FINCL SERVICES GROUP	11/20/13	07/30/15	98 61	75 24	23 37 LT
26 0000	J C PENNEY CO COM	10/13/14	07/30/15	215 79	187 74	28 05 ST
18 0000	REGIONS FINL CORP	07/19/11	07/30/15	189 94	105 20	84 74 LT
85 0000	REGIONS FINL CORP	07/19/11	08/07/15	895 76	496 78	398 98 LT
65 0000	REGIONS FINL CORP	04/09/12	08/07/15	684 99	403 58	281 41 LT
45 0000	REGIONS FINL CORP	01/06/15	08/07/15	474 24	440 91	33 33 ST
4 0000	RALPH LAUREN CORP	09/30/14	07/30/15	509 51	659 07	(149 56) ST
9 0000	STAPLES INC	07/24/15	07/30/15	129 79	128 29	1 50 ST
20 0000	TERADATA CORP DEL	12/04/14	07/31/15	740 04	891 82	(151 78) ST
9 0000	TERADATA CORP DEL	12/04/14	07/31/15	333 01	402 27	(69 26) ST
14 0000	TERADATA CORP DEL	12/05/14	07/31/15	518 04	626 32	(108 28) ST
4 0000	TEVA PHARMACTCL INDS ADR	08/08/14	07/30/15	279 71	203 34	76 37 ST
4 0000	TENET HEALTHCARE CORP	10/13/14	07/30/15	224 99	220 39	4 60 ST
11 0000	TENET HEALTHCARE CORP	10/13/14	08/03/15	624 93	606 08	18 85 ST
15 0000	TENET HEALTHCARE CORP	10/13/14	08/04/15	861 16	826 47	34 69 ST
17 0000	UNITED STS STL CORP NEW	05/01/14	07/30/15	342 45	438 16	(95 71) LT
6 0000	UNITED CONTL HLDGS INC	05/21/13	07/30/15	341 51	202 55	138 96 LT
5 0000	WAL-MART STORES INC	10/02/14	07/30/15	362 34	383 22	(20 88) ST
5 0000	ZIONS BANCORP COM	06/18/15	07/30/15	156 84	159 85	N/C
3 0000	WELLS FARGO & CO NEW DEL	07/19/11	07/30/15	174 11	85 21	88 90 LT
3 0000	WELLS FARGO & CO NEW DEL	10/12/12	07/30/15	174 12	101 35	72 77 LT
1 0000	AMERICAN AIRLS GROUP INC	06/03/13	09/24/15	40 08	17 58	22 50 LT
3 0000	BORG WARNER INC COM	06/15/15	09/24/15	115 10	179 30	(64 20) ST
5 0000	BHP BILLITON LTD ADR	05/04/15	09/24/15	160 49	259 49	(99 00) ST
6 0000	BANK NEW YORK MELLON	08/06/13	09/24/15	230 75	188 99	41 76 LT
14 0000	CARNIVAL CORP PAIRED SHS	05/01/13	09/24/15	710 13	474 53	235 60 LT
1 0000	CME GROUP INC	05/15/13	09/24/15	89 60	64 19	25 41 LT
9 0000	CITIGROUP INC COM NEW	06/28/12	09/24/15	441 98	238 50	203 48 LT
59 0000	CISCO SYSTEMS INC COM	05/06/13	09/03/15	1 534 33	1 226 98	307 35 LT
18 0000	CISCO SYSTEMS INC COM	07/11/13	09/03/15	468 10	462 01	6 09 LT
1 0000	CISCO SYSTEMS INC COM	03/31/14	09/03/15	26 01	22 56	3 45 LT
8 0000	CISCO SYSTEMS INC COM	03/31/14	09/24/15	201 91	180 45	21 46 LT
1 0000	CUMMINS INC COM	09/01/15	09/24/15	110 83	120 18	(9 35) ST
5 0000	DEVON ENERGY CORP NEW	03/13/15	09/24/15	192 45	283 36	N/C
21 0000	DSW INC	02/17/15	08/31/15	630 68	761 03	(130 35) ST
4 0000	DSW INC	02/18/15	08/31/15	120 14	144 90	(24 76) ST
43 0000	DSW INC	02/18/15	09/01/15	1 276 74	1 557 63	(280 89) ST
4 0000	DELTA AIR LINES INC	09/09/15	09/24/15	182 27	184 88	N/C

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Schedule C

EMA Fiscal Statement

Merrill Lynch

ROYCE NURSING FOUNDATION INC

EIN: 51-0169662

Year ended 6/30/2016

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6.0000	E M C CORPORATION MASS	08/11/15	09/24/15	141 41	160 79	(19 38) ST
8 0000	EXXON MOBIL CORP COM	11/05/14	09/24/15	581 11	761 65	(180 54) ST
4 0000	EATON CORP PLC	08/02/13	09/24/15	206 95	253 88	(46 93) LT
20 0000	GENERAL ELECTRIC	06/18/15	09/24/15	497 79	547 76	(49 97) ST
88 0000	INTEL CORP	12/10/13	09/02/15	2 496 62	2 181 12	315 50 LT
1 0000	INTEL CORP	12/10/13	09/24/15	26 40	24 79	3 61 LT
56 0000	INTEL CORP	12/10/13	09/25/15	1 612 60	1 387 98	224 62 LT
2 0000	JPMORGAN CHASE & CO	06/01/12	09/24/15	120 07	64 94	55 13 LT
7 0000	JOY GLOBAL INC DEL COM	07/14/15	09/24/15	107 75	220 74	N/C
2 0000	JOHNSON CONTROLS INC	04/15/15	09/24/15	79 43	100 09	(20 66) ST
6 0000	LINCOLN NTL CORP IND NPV	04/09/12	09/24/15	281 45	146 94	134 51 LT
38 0000	NEWMONT MINING CORP	06/17/15	09/24/15	629 75	918 32	(288 57) ST
1 0000	PNC FINCL SERVICES GROUP	11/20/13	09/24/15	87 66	75 24	12 42 LT
9 0000	J C PENNEY CO COM	10/13/14	09/24/15	84 14	64 99	19 15 ST
2 0000	RALPH LAUREN CORP	09/30/14	09/24/15	218 61	329 53	(110 92) ST
5 0000	SANDISK CORP INC	07/18/13	09/24/15	253 44	299 59	N/C
4 0000	SCHLUMBERGER LTD	09/14/15	09/24/15	291 27	292 05	N/C
3 0000	STAPLES INC	07/24/15	09/24/15	37 85	42 76	(4 91) ST
2 0000	TEVA PHARMACTCL INDS ADR	08/08/14	09/24/15	121 77	101 67	20 10 LT
2 0000	TENET HEALTHCARE CORP	10/13/14	09/24/15	84 55	110 20	(25 65) ST
4 0000	UNITED STS STL CORP NEW	05/01/14	09/24/15	45 20	103 09	(57 89) LT
10 0000	UNITED CONTL HLDGS INC	05/21/13	09/03/15	580 34	337 57	242 77 LT
15 0000	UNITED CONTL HLDGS INC	08/21/13	09/03/15	870 51	448 28	422 23 LT
6 0000	UNITED CONTL HLDGS INC	08/21/13	09/09/15	342 42	179 31	163 11 LT
23 0000	UNITED CONTL HLDGS INC	08/27/13	09/09/15	1 312 64	637 82	674 82 LT
11 0000	UNITED CONTL HLDGS INC	08/27/13	09/17/15	663 33	305 04	358 29 LT
27 0000	UNITED CONTL HLDGS INC	11/06/13	09/17/15	1 628 19	929 41	698 78 LT
3 0000	UNITED CONTL HLDGS INC	11/07/13	09/17/15	180 91	103 28	77 63 LT
15 0000	UNITED CONTL HLDGS INC	10/28/14	09/17/15	904 56	788 22	116 34 ST
1 0000	VULCAN MATERIALS CO	12/12/14	09/24/15	90 37	62 67	27 70 ST
2 0000	WAL-MART STORES INC	10/02/14	09/24/15	127 26	153 29	(26 03) ST
44 0000	WAL-MART STORES INC	10/02/14	09/25/15	2 807 12	3 372 32	(565 20) ST
13 0000	WAL-MART STORES INC	02/12/15	09/25/15	829 37	1,114 28	(284 91) ST
5 0000	WAL-MART STORES INC	02/24/15	09/25/15	318 99	419 75	(100 76) ST
20 0000	WAL-MART STORES INC	02/25/15	09/25/15	1 275 96	1 678 97	(403 01) ST
6 0000	WAL-MART STORES INC	04/15/15	09/25/15	382 80	478 22	(95 42) ST
8 0000	ZIONS BANCORP COM	06/18/15	09/24/15	219 99	255 75	N/C
2 0000	WELLS FARGO & CO NEW DEL	10/12/12	09/24/15	100 71	67 57	33 14 LT
1 000 0000	US TSY 2 000% FEB 15 2022	03/19/15	10/16/15	1 021 72	1 016 75	4 97 ST
2,000 0000	US TSY 0 250% DEC 15 2015	05/01/15	09/30/15	2 000 70	2 000 52	0 18 ST

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EMA Fiscal Statement

ROYCE NURSING FOUNDATION INC

Year ended 6/30/2016

Ein: 51-0169662

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000.0000	US TSY 0.250% DEC 15 2015	05/01/15	10/29/15	1,000.16	1,000.16	0.00
1,000.0000	US TSY 2.500% AUG 15 2023	03/12/14	10/16/15	1,048.75	986.64	62.11 LT
1,000.0000	US TSY 2.750% FEB 15 2024	01/30/15	10/16/15	1,065.31	1,087.96	(22.65) ST
3.0000	BORG WARNER INC COM CXL	06/15/15	09/24/15	115.10	179.30	64.20 ST
3.0000	BORG WARNER INC COM	06/15/15	09/24/15	115.10	179.30	N/C
5.0000	BHP BILLITON LTD ADR CXL	05/04/15	09/24/15	160.49	259.49	99.00 ST
5.0000	BHP BILLITON LTD ADR	05/04/15	09/24/15	160.49	259.49	N/C
13.0000	CME GROUP INC	05/15/13	10/07/15	1,177.44	834.53	342.91 LT
2.0000	CME GROUP INC	05/15/13	10/19/15	180.60	128.39	52.21 LT
7.0000	CME GROUP INC	07/01/13	10/19/15	632.11	539.30	92.81 LT
4.0000	CME GROUP INC	07/05/13	10/19/15	361.22	306.47	54.75 LT
7.0000	CISCO SYSTEMS INC COM	03/31/14	10/07/15	192.25	157.89	34.36 LT
35.0000	CISCO SYSTEMS INC COM	04/10/14	10/07/15	961.28	796.85	164.43 LT
18.0000	CISCO SYSTEMS INC COM	04/24/14	10/07/15	494.37	425.16	69.21 LT
12.0000	CISCO SYSTEMS INC COM	12/10/14	10/07/15	329.59	322.72	6.87 ST
12.0000	EXXON MOBIL CORP COM	11/05/14	09/29/15	875.98	1,142.48	(266.50) ST
10.0000	JPMORGAN CHASE & CO	06/01/12	10/22/15	634.49	324.70	309.79 LT
12.0000	JPMORGAN CHASE & CO	06/28/12	10/22/15	761.39	423.60	337.79 LT
1.0000	JPMORGAN CHASE & CO	10/08/12	10/22/15	63.46	41.48	21.98 LT
13.0000	LINCOLN NTL CORP IND NPV	04/09/12	10/22/15	669.64	318.37	351.27 LT
24.0000	LINCOLN NTL CORP IND NPV	04/09/12	10/23/15	1,236.03	587.76	648.27 LT
79.0000	J C PENNEY CO COM	10/13/14	10/22/15	784.99	570.42	214.57 LT
1.0000	SANDISK CORP INC	07/18/13	10/27/15	77.12	59.92	17 20 LT
5.0000	SANDISK CORP INC	07/18/13	10/27/15	385.62	320.52	65.10 LT
7.0000	SANDISK CORP INC	07/26/13	10/27/15	539.87	398.30	141.57 LT
37.0000	TENET HEALTHCARE CORP	10/13/14	10/22/15	1,067.49	2,038.62	(971.13) LT
6.0000	TENET HEALTHCARE CORP	04/22/15	10/22/15	173.10	303.44	(130.34) ST
15.0000	TENET HEALTHCARE CORP	05/12/15	10/22/15	432.77	721.39	(288.62) ST
11.0000	TENET HEALTHCARE CORP	05/15/15	10/22/15	317.36	530.72	(213.36) ST
14.0000	TENET HEALTHCARE CORP	06/22/15	10/22/15	403.92	731.83	(327.91) ST
9.0000	TENET HEALTHCARE CORP	06/23/15	10/22/15	259.67	470.64	(210.97) ST
5.0000	VULCAN MATERIALS CO	12/12/14	10/09/15	475.00	313.35	161.65 ST
7.0000	VULCAN MATERIALS CO	12/12/14	10/15/15	641.83	438.69	203.14 ST
11.0000	WELLS FARGO & CO NEW DEL	10/12/12	09/30/15	562.88	371.61	191.27 LT
15.0000	WELLS FARGO & CO NEW DEL	10/15/12	09/30/15	767.57	505.09	262.48 LT
6.0000	WELLS FARGO & CO NEW DEL	04/25/13	09/30/15	307.03	226.46	80.57 LT
13.0000	WELLS FARGO & CO NEW DEL	04/25/13	10/16/15	689.55	490.68	198.87 LT
89.0000	CISCO SYSTEMS INC COM	12/10/14	11/12/15	2,481.44	2,393.51	87.93 ST
14.0000	LINCOLN NTL CORP IND NPV	07/06/12	11/06/15	798.00	292.48	505.52 LT
2.0000	SANDISK CORP INC	07/26/13	10/29/15	155.14	113.80	41.34 LT

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Schedule E

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EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

ROYCE NURSING FOUNDATION INC

Ein: 51-0169662

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Yearended 6/30/2016

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6 0000	SANDISK CORP INC	10/30/13	10/29/15	465 44	419 93	45 51 LT
14 0000	SANDISK CORP INC	08/24/15	10/29/15	1 086 05	683 79	402 26 ST
15 0000	SANDISK CORP INC	08/24/15	11/04/15	1 151 07	732 64	418 43 ST
6 0000	SANDISK CORP INC	09/09/15	11/04/15	460 44	329 24	131 20 ST
22 0000	TEVA PHARMACTCL INDS ADR	08/08/14	11/02/15	1 320 36	1 118 35	202 01 LT
10 0000	TEVA PHARMACTCL INDS ADR	08/13/14	11/02/15	600 17	509 00	91 17 LT
15 0000	TEVA PHARMACTCL INDS ADR	08/22/14	11/02/15	900 26	806 96	93 30 LT
10 0000	UNITED STS STL CORP NEW	05/01/14	11/04/15	111 07	257 74	(146 67) LT
42 0000	UNITED STS STL CORP NEW	05/05/14	11/04/15	466 52	1 082 14	(615 62) LT
42 0000	UNITED STS STL CORP NEW	11/04/14	11/04/15	466 53	1 544 80	(1 078 27) ST
5 0000	UNITED STS STL CORP NEW	11/14/14	11/04/15	55 53	181 08	(125 55) ST
4 0000	UNITED STS STL CORP NEW	11/17/14	11/04/15	44 43	143 24	(98 81) ST
19 0000	UNITED STS STL CORP NEW	11/28/14	11/04/15	211 05	656 55	(445 50) ST
19 0000	UNITED STS STL CORP NEW	12/08/14	11/04/15	211 05	579 44	(368 39) ST
28 0000	UNITED STS STL CORP NEW	03/06/15	11/04/15	311 03	645 10	(334 07) ST
1 000 0000	KINDER MORGAN ENE 3 50% 21	03/07/14	12/07/15	891 16	994 38	(103 22) LT
1 000 0000	KINDER MORGAN ENE 3 50% 21	03/07/14	12/09/15	909 88	994 37	(84 49) LT
7 000 0000	US TSY 0 250% DEC 15 2015	05/01/15	12/15/15	7 000 00	7 000 00	0 00
2 000 0000	US TSY 2 000% AUG 15 2025	10/29/15	12/10/15	1 957 19	1 970 94	(13 75) ST
34 0000	AMERICAN AIRLS GROUP INC	06/03/13	12/01/15	1 409 95	597 72	812 23 LT
29 0000	AMERICAN AIRLS GROUP INC	06/04/13	12/01/15	1 202 60	510 32	692 28 LT
16 0000	AMERICAN AIRLS GROUP INC	06/05/13	12/01/15	663 51	275.57	387 94 LT
7 0000	AMERICAN AIRLS GROUP INC	12/27/13	12/01/15	290 28	174 51	115 77 LT
5 0000	AMERICAN AIRLS GROUP INC	12/30/13	12/01/15	207 36	124 48	82 88 LT
2 0000	AMERICAN AIRLS GROUP INC	12/30/13	12/10/15	88 45	49 79	38 66 LT
1 0000	ANALOG DEVICES INC COM	12/04/15	12/10/15	57 27	59 05	(1 78) ST
4 0000	BORG WARNER INC COM	06/15/15	12/10/15	165 47	239 06	(73 59) ST
9 0000	BHP BILLITON LTD ADR	05/04/15	12/10/15	226 37	467 08	(240 71) ST
5 0000	BANK NEW YORK MELLON	08/06/13	12/10/15	212 79	157 49	55 30 LT
7 0000	CARNIVAL CORP PAIRED SHS	05/01/13	12/10/15	356 85	237 26	119 59 LT
1 0000	CHEVRON CORP	09/30/15	12/10/15	89 53	78 60	10 93 ST
4 0000	CATERPILLAR INC DEL	10/22/15	12/10/15	265 71	287 41	N/C
1 0000	CME GROUP INC	07/05/13	12/10/15	95 56	76 62	18 94 LT
5 0000	CITIGROUP INC COM NEW	10/01/12	12/10/15	265 34	164 71	100 63 LT
1 0000	COCA COLA COM	09/30/15	12/10/15	42 82	40 00	2 82 ST
1 0000	CUMMINS INC COM	09/01/15	12/10/15	89 93	120 18	(30 25) ST
7 0000	DEVON ENERGY CORP NEW	03/13/15	12/10/15	251 50	396 71	(145 21) ST
3 0000	DELTA AIR LINES INC	09/09/15	12/10/15	154 01	138 66	15 35 ST
60 0000	E M C CORPORATION MASS	06/11/15	11/30/15	1 528 75	1 607 95	(79 20) ST
36 0000	E M C CORPORATION MASS	06/20/15	11/30/15	917 25	925 80	(8 55) ST

PLEASE SEE REVERSE SIDE

Schedule F

ROYCE NURSING FOUNDATION INC

Ein 51-0169662

EMA Fiscal Statement

Year ended 6/30/2016

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6 0000	EXXON MOBIL CORP COM	11/05/14	12/10/15	458 79	571 24	N/C
3 0000	EOG RESOURCES INC	09/30/15	12/10/15	236 42	216 60	19 82 ST
6 0000	EATON CORP PLC	08/02/13	12/10/15	313 79	380 82	N/C
1 0000	EMERSON ELEC CO	11/06/15	12/10/15	47 03	48 59	(1 56) ST
1 0000	GOLDMAN SACHS GROUP INC	09/28/12	12/10/15	182 84	113 79	69 05 LT
10 0000	GENERAL ELECTRIC	06/18/15	12/10/15	307 50	273 88	33 62 ST
3 0000	INVESCO LTD	10/24/13	12/10/15	99 05	97 92	1 13 LT
4 0000	JPMORGAN CHASE & CO	10/08/12	12/10/15	264 56	165 94	98 62 LT
4 0000	JPMORGAN CHASE & CO	10/08/12	12/18/15	260 36	165 94	94 42 LT
6 0000	JPMORGAN CHASE & CO	11/07/12	12/18/15	390 55	245 22	145 33 LT
9 0000	JOY GLOBAL INC DEL COM	07/14/15	12/10/15	111 70	283 81	N/C
32 0000	JOHNSON CONTROLS INC	04/15/15	12/08/15	1 322 72	1 601 47	(278 75) ST
24 0000	JOHNSON CONTROLS INC	04/27/15	12/08/15	992 04	1 259 87	(267 83) ST
12 0000	JOHNSON CONTROLS INC	05/28/15	12/08/15	496 02	634 99	(138 97) ST
16 0000	JOHNSON CONTROLS INC	06/05/15	12/08/15	661 38	836 80	(175 42) ST
3 0000	LINCOLN NTL CORP IND NPV	07/06/12	12/10/15	159 20	62 67	96 53 LT
3 0000	MORGAN STANLEY	09/29/15	12/10/15	101 25	92 40	8 85 ST
88 0000	MARATHON OIL CORP	10/19/15	12/04/15	1 408 71	1 660 98	(252 27) ST
1 0000	MOTOROLA SOLUTIONS INC	09/29/15	12/10/15	69 58	67 35	2 23 ST
4 0000	MEMORIAL RESOURCE DEV	10/07/15	12/10/15	60 79	75 57	(14.78) ST
1 0000	NXP SEMICONDUCTORS N V	10/26/15	12/10/15	89 19	91 64	(2 45) ST
18 0000	NEWMONT MINING CORP	06/17/15	12/10/15	353 15	434 99	N/C
1 0000	PNC FINCL SERVICES GROUP	11/20/13	12/10/15	94 89	75 24	19 65 LT
23 0000	J C PENNEY CO COM	10/13/14	12/10/15	172 72	166 07	6 65 LT
3 0000	RANGE RESOURCES CORP DEL	11/11/15	12/10/15	76 43	95 40	N/C
3 0000	RALPH LAUREN CORP	09/30/14	12/10/15	350 93	494 30	N/C
2.0000	SANDISK CORP INC	09/05/15	12/09/15	150 55	109 75	40 80 ST
8 0000	SANDISK CORP INC	09/[illegible]/15	12/09/15	602 21	406 44	195 77 ST
1 0000	SANDISK CORP INC	09/25/15	12/10/15	75 95	50 80	25 15 ST
13 0000	SANDISK CORP INC	09/2[illegible]/15	12/18/15	965 22	660 47	304 75 ST
3 0000	SCHLUMBERGER LTD	09/11/15	12/10/15	216 44	219 04	(2 60) ST
114 0000	STAPLES INC	07/24/15	12/07/15	1 258 94	1 624 99	(366 05) ST
1 0000	TEVA PHARMACTCL INDS ADR	08/[illegible]/14	12/10/15	65 02	53 80	11 22 LT
2 0000	TEXTRON INC	1[illegible]/08/15	12/10/15	83 53	83 09	0 44 ST
5 0000	VULCAN MATERIALS CO	12/1[illegible]/14	12/15/15	477 95	313 35	164 60 LT
12 0000	VULCAN MATERIALS CO	12/12/14	12/16/15	1 155 34	752 05	403 29 LT
1 0000	WSTN DIGITAL CORP DEL	12/09/15	12/10/15	63 23	62 86	0 37 ST
3 0000	ZIONS BANCORP COM	06/18/15	12/10/15	85 17	95 91	(10 74) ST
3 0000	WELLS FARGO & CO NEW DEL	04/25/1[illegible]	12/10/15	163 92	113 23	50 69 LT
2 000 0000	USD CAN NATURAL R 5 70% 17	04/11/1[illegible]	01/[illegible]/16	1 985 00	2 099 12	(114 12) LT

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 06/30/16

Account No
684-04112

99393690

Schedule G

EMA Fiscal Statement

Merrill Lynch

ROYCE NURSING FOUNDATION INC

EIN 51-0169662

Year ended 6/30/2016

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1 000 0000	US TSY 2 000% AUG 15 2025	11/19/15	01/14/16	991 48	981 33	10 15 ST
1 000 0000	US TSY 1 375% AUG 31 2020	09/01/15	01/28/16	1 000 94	994 77	6 17 ST
38 0000	AMERICAN AIRLS GROUP INC	12/30/13	01/12/16	1 596 00	946 03	649 97 LT
12 0000	CUMMINS INC COM	09/01/15	01/04/16	1 051 98	1 442 22	(390 24) ST
21 0000	DEVON ENERGY CORP NEW	03/13/15	01/12/16	528 08	1 190 13	(662 05) ST
5 0000	DEVON ENERGY CORP NEW	03 13/15	01/12/16	125 73	297 91	(172 18) ST
21 0000	DEVON ENERGY CORP NEW	09/01/15	01/12/16	528 08	869 38	(341 30) ST
25 0000	DEVON ENERGY CORP NEW	09/08/15	01/12/16	628 67	1 009 13	(380 46) ST
34 0000	DEVON ENERGY CORP NEW	10/21/15	01/12/16	854 99	1 489 13	(634 14) ST
16 0000	DEVON ENERGY CORP NEW	10/27/15	01/12/16	402 36	658 80	(256 44) ST
6 0000	DELTA AIR LINES INC	09/09/15	01/15/16	268 71	277 32	(8 61) ST
75 0000	GENERAL ELECTRIC	06/18/15	01/26/16	2 118 79	2 054 08	64 71 ST
18 0000	JPMORGAN CHASE & CO	11/07/12	12/31/15	1 195 58	735 65	459 93 LT
5 0000	JPMORGAN CHASE & CO	12/31/12	12/31/15	332 11	216 10	116 01 LT
20 0000	SANDISK CORP INC	09/25/15	01/04/16	1 507 55	1,016 10	491 45 ST
43 0000	ZIONS BANCORP COM	06/18/15	01/15/16	958 88	1 374 67	(415 79) ST
5 0000	ZIONS BANCORP COM	06/18/15	01/15/16	111 49	156 74	(45 25) ST
8 0000	ZIONS BANCORP COM	06/18/15	01/15/16	178 39	255 35	(76 96) ST
27 0000	ZIONS BANCORP COM	07/17/15	01/15/16	602 09	830 14	(228 05) ST
15 0000	ZIONS BANCORP COM	09/18/15	01/15/16	334 51	411 72	(77 21) ST
5 0000	WELLS FARGO & CO NEW DEL	04/25/13	12/30/15	276 19	188 72	87 47 LT
10 0000	WELLS FARGO & CO NEW DEL	04/15/15	12/30/15	552 41	547 86	4 55 ST
3 0000	WELLS FARGO & CO NEW DEL	04/15/15	12/31/15	164 24	164 36	(0 12) ST
1 000 0000	U S TREASURY BILL	12/18/15	02/26/16	999 89	999 58	N/C
1 000 0000	US TSY 2 000% FEB 15 2022	03/19/15	02/08/16	1,038 75	1 015 97	22 78 ST
1,000 0000	US TSY 2 125% AUG 15 2021	01/07/14	02/08/16	1 044 76	980 74	64 02 LT
3 0000	BHP BILLITON LTD ADR	05/08/15	02/08/16	67 29	152 10	N/C
25 0000	CARNIVAL CORP PAIRED SHS	05/01/13	02/23/16	1,200 32	847 37	352 95 LT
16 0000	CARNIVAL CORP PAIRED SHS	05/13/13	02/23/16	768 21	556 94	211 27 LT
9 0000	CARNIVAL CORP PAIRED SHS	05/13/13	02/24/16	421 99	313 28	108 71 LT
1 0000	CHEVRON CORP	09/30/15	02/08/16	83 30	78 60	4 70 ST
1 0000	CME GROUP INC	07/22/13	02/08/16	89 78	73 90	15 88 LT
1 0000	COCA COLA COM	09/30/15	02/08/16	42 34	40 00	2 34 ST
18 0000	COCA COLA COM	09/30/15	02/09/16	766 85	719 91	46 94 ST
24 0000	DELTA AIR LINES INC	09/09/15	02/17/16	1 104 07	1 109 28	(5 21) ST
3 0000	DELTA AIR LINES INC	09/09/15	02/17/16	138 01	141 83	(3 82) ST
2 0000	EXXON MOBIL CORP COM	11/05/14	02/08/16	161 14	190 41	(29 27) LT
2 0000	EOG RESOURCES INC	09/30/15	02/08/16	135 99	144 40	N/C
1 0000	EATON CORP PLC	08/02/13	02/08/16	54 55	61 27	(6 72) LT
20 0000	GENERAL ELECTRIC	06/18/15	02/10/16	568 78	547 76	21 02 ST

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EMA Fiscal Statement

ROYCE NURSING FOUNDATION INC

Ein: 51-0169662

Year ended 6/30/2016

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	MOTOROLA SOLUTIONS INC	09/29/15	02/17/16	640.25	673.51	(33.26) ST
6.0000	MEMORIAL RESOURCE DEV	10/07/15	02/08/16	73.97	113.36	(39.39) ST
5.0000	MEMORIAL RESOURCE DEV	10/07/15	02/24/16	42.59	94.46	(51.87) ST
14.0000	MEMORIAL RESOURCE DEV	10/08/15	02/24/16	119.26	264.60	(145.34) ST
36.0000	MEMORIAL RESOURCE DEV	10/12/15	02/24/16	306 67	687.60	(380.93) ST
32.0000	MEMORIAL RESOURCE DEV	10/27/15	02/24/16	272.61	551.90	(279.29) ST
29.0000	NEWMONT MINING CORP	06/17/15	02/08/16	728.62	700.82	27.80 ST
15.0000	NEWMONT MINING CORP	06/17/15	02/09/16	389.99	362.49	27.50 ST
2.0000	NEWMONT MINING CORP	06/17/15	02/11/16	52.01	48.33	3 68 ST
29.0000	J C PENNEY CO COM	10/13/14	02/02/16	223.30	209.40	13.90 LT
87.0000	J C PENNEY CO COM	10/13/14	02/03/16	670.23	628.19	42.04 LT
37.0000	J C PENNEY CO COM	11/05/14	02/03/16	285.04	266.29	18.75 LT
21.0000	J C PENNEY CO COM	11/10/14	02/03/16	161.78	156.94	4.84 LT
4.0000	RANGE RESOURCES CORP DEL	11/11/15	02/08/16	122.67	127.20	(4.53) ST
2.0000	RALPH LAUREN CORP	09/30/14	02/08/16	170.51	329.53	(159.02) LT
2.0000	SCHLUMBERGER LTD	09/14/15	02/08/16	137.87	146.03	(8.16) ST
2,000.0000	FEDERAL NATL MTG 0.50% 16	02/15/13	03/30/16	2,000.00	1,999.32	0.68 LT
2,000.0000	US TSY 0.375% MAR 31 2016	01/05/16	03/31/16	2,000.00	2,000.00	0.00
10.0000	BORG WARNER INC COM	06/15/15	03/14/16	360.01	597.66	(237.65) ST
20.0000	BORG WARNER INC COM	06/19/15	03/14/16	720.04	1,205.77	(485.73) ST
23.0000	JOY GLOBAL INC DEL COM	07/14/15	03/07/16	414.01	725.28	(311.27) ST
22.0000	J C PENNEY CO COM	11/10/14	03/04/16	244.75	164.42	80.33 LT
15.0000	J C PENNEY CO COM	12/31/14	03/04/16	166.88	96.47	70.41 LT
11.0000	RANGE RESOURCES CORP DEL	11/11/15	03/04/16	353.65	349.80	3.85 ST
38.0000	TEXTRON INC	12/08/15	03/23/16	1,388.94	1,578.77	(189 83) ST
14.0000	COACH INC	01/15/16	04/19/16	559.04	439.59	119.45 ST
6.0000	CME GROUP INC	07/22/13	04/20/16	560.35	443.40	116.95 LT
2.0000	CME GROUP INC	10/02/13	04/20/16	186.79	146.95	39.84 LT
3.0000	EOG RESOURCES INC	09/30/15	04/22/16	243.00	216.59	26.41 ST
8.0000	EOG RESOURCES INC	09/30/15	04/26/16	648.01	577.59	70.42 ST
22.0000	GENERAL ELECTRIC	06/18/15	04/08/16	681.99	602.53	79.46 ST
3.0000	PIONEER NATURAL RES CO	09/28/15	04/14/16	441.07	351.00	90.07 ST
2.0000	PIONEER NATURAL RES CO	10/13/15	04/14/16	294.06	265.34	28.72 ST
83.0000	J C PENNEY CO COM	12/31/14	04/13/16	830.08	533.82	296.26 LT
55.0000	J C PENNEY CO COM	04/14/15	04/13/16	550.06	502.38	47.68 ST
19.0000	RANGE RESOURCES CORP DEL	11/11/15	04/22/16	749.92	604.20	145.72 ST
5.0000	RALPH LAUREN CORP	09/30/14	04/19/16	476.46	823.84	(347.38) LT
3.0000	RALPH LAUREN CORP	09/30/14	04/19/16	285.87	513.45	(227.58) LT
2.0000	RALPH LAUREN CORP	10/01/14	04/19/16	190.58	328.89	(138.31) LT
3.0000	RALPH LAUREN CORP	10/08/14	04/19/16	285.89	493.62	(207.73) LT

PLEASE SEE REVERSE SIDE

Schedule I

EMA Fiscal Statement

Merrill Lynch

ROYCE NURSING FOUNDATION INC

Ein: 51-0169662

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Year ended 6/30/2016

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2 000 0000	NOVARTIS CAP CORP 3 40% 24	02/19/14	05/18/16	2 135 92	1 998.00	137 92 LT
2 000 0000	UNITED PARCEL SVC 5 50% 18	04/11/12	05/17/16	2 143 18	2 123 33	19 85 LT
2,000 0000	WAL-MART STORES 5 80% 2018	04/11/12	05/17/16	2 165 78	2 139 71	26 07 LT
1 000 0000	US TSY 0 625% APR 30 2018	07/23/13	05/03/16	997 27	987 64	9 63 LT
10 0000	BORG WARNER INC COM	06/19/15	04/27/16	400 20	602 89	(202 69) ST
3 0000	BORG WARNER INC COM	06/24/15	04/27/16	120 06	179 18	(59 12) ST
11 0000	CARNIVAL CORP PAIRED SHS	05/13/13	05 24 16	557 64	382 90	174 74 LT
30 0000	DSW INC	03/01/16	05/24/16	560 13	753 34	(193 21) ST
7 0000	EMERSON ELEC CO	11/06/15	05/12/16	371 12	340 13	30 99 ST
9 0000	EMERSON ELEC CO	11/09/15	05 12 16	477 17	439 97	37 20 ST
4 0000	INVESCO LTD	10/24/13	05/03/16	120 44	130 56	(10 12) LT
54 0000	INVESCO LTD	10/30/13	05/03/16	1 625 97	1 776 52	(150 55) LT
2 0000	INVESCO LTD	10/31/13	05/03/16	60 22	67 00	(6 78) LT
14 0000	INVESCO LTD	11/18/13	05/03/16	421 55	471 02	(49 47) LT
3 0000	INVESCO LTD	11/19/13	05/03/16	90 34	100 95	(10 61) LT
9 0000	JOY GLOBAL INC DEL COM	07/14/15	05/04/16	179 99	283 81	(103 82) ST
7 0000	JOY GLOBAL INC DEL COM	07/14/15	05/04/16	140 00	246 15	(106 15) ST
11 0000	JOY GLOBAL INC DEL COM	07/15/15	05/04/16	220 01	346 67	(126 66) ST
42 0000	NEWMONT MINING CORP	06/17/15	04/28/16	1,396 90	1 014 98	381 92 ST
13 0000	NEWMONT MINING CORP	06/17/15	05/18/16	442 04	314 16	127 88 ST
37 0000	PITNEY BOWES INC	01/04/16	05/18/16	661 94	751 26	(89 32) ST
18 0000	PITNEY BOWES INC	01/15/16	05/18/16	322 03	331 79	(9 76) ST
2 000 0000	CATERPILLAR FINANCIAL SE	04/11/12	06/06/16	2 291 94	2 249 84	42 10 LT
12 0000	AMN ELEC POWER CO	05/03/16	06/27/16	816 41	775 29	41 12 ST
4 0000	EXXON MOBIL CORP COM	11/05/14	05/26/16	359 99	380 82	(20 83) LT
1 0000	EXXON MOBIL CORP COM	11/05/14	05/27/16	90 00	95 21	(5 21) LT
6 0000	EXXON MOBIL CORP COM	11/05/14	05/27/16	540 00	603 25	(63 25) LT
3 0000	EXXON MOBIL CORP COM	11/26/14	05 27/16	270 00	263 33	6 67 LT
4 0000	ILLINOIS TOOL WORKS INC	01/15/16	06/15/16	422 09	323 19	98 90 ST
34 0000	NEWMONT MINING CORP	06/17/15	06/06/16	1 196 99	821 66	375 33 ST
23 0000	NEWMONT MINING CORP	06/17 15	06/13/16	819 43	555 82	263 61 ST

Royce Nursing Foundation

Scholarship/Grant Policy and Procedure

PURPOSE

To provide financial assistance to individuals who are either currently enrolled in nursing programs or who are already licensed as an RN and interested in pursuing advanced degrees, continuing education, or research studies.

QUALIFICATIONS: Applicants must be one of the following

- Attending school or practicing as a Registered Nurse
- Preference is given to JMH School of Nursing Alumni and Jackson Health System employees

1. Applicants seeking financial assistance for nursing school must be currently enrolled in a nursing program in an NLN or CCNE accredited School of Nursing and have a minimum 3.0 cumulative grade point average (GPA).
2. Applicants seeking scholarship for advanced degrees must have a current license to practice as a registered nurse and have a minimum 3.5 GPA.
3. Applicants seeking grants for continuing education must submit course description, proof of attendance and receipt of payment.
4. Applicants for research projects must submit proof of approval from an institutional review board (IRB) and a description of the project.

PROCEDURE

1. All information submitted must be typed. No handwritten documents will be considered.
2. Submit two (2) copies of the application for committee review.
3. Submit current resume or CV.
4. Applicants for nursing school tuition must submit one (1) copy of "official transcript" from the most recent nursing course/program, sent directly from the school to the Royce Nursing Foundation.
5. Submission deadlines

   Applications for continuing education may be submitted for preliminary approval but must be submitted no later than 30 days after the end of the program.
6. Award
   - Payment for nursing school or continuing education will be made within six weeks after submission of required documentation.
   - Payment for research grants will be made within six weeks after application approval by the Royce Foundation.

Any missing or handwritten documents will disqualify the application.

Submit to: Royce Foundation Scholarship/Grant Application
c/o Laurie Mc Farland
Jackson Medical Towers –7th Floor East
1500 NW 12th Avenue
Miami, FL 33136

Royce Nursing Foundation

Jackson Memorial Hospital School of Nursing

Scholarship/Grant Application

All information that is submitted must be typed.

No handwritten documents will be considered.

Name ______________________ Credentials ______________________

Present address ______________________

City/State/Zip ______________________

Home phone ______________________ Work phone ______________________

Current employer ______________________ NA ____________

Address ______________________

RN license number ______________ NA ________ Years of work experience ________

Professional organization membership ______________________

Student status: A.D. ________ Bachelor ______

Master ______ PhD ________

Name of school ______________________

Address ______________________

Credit hours completed towards degree __________ Anticipated date of graduation __________

Anticipated expenses and credit hours to be taken:

Cost per credit hour $ __________ Credit hours to be taken __________

Total tuition for credits $ __________

Seminar registration fee $ __________

The following must be submitted for application to be considered for nursing school tuition:
Two (2) copies and stapled:

- Current resume
- Completed application
- Personal statement
- One (1) copy of official transcripts (sent directly from the school and not included in the packets)

The following must be submitted for financial assistance for continuing education:

- Course description
- Proof of attendance
- Receipt of payment

The following must be submitted for financial assistance for research projects:

- Description of project
- Proof of applicable IRB approval
- Budget

Please indicate if you are receiving financial assistance for your education/project.

Funding agency ____

Amount ____________________ Date of assistance ______________________________

Personal statement to include: *(2 pages maximum, must be typed)*

- Your role as a nurse
- How you will apply your degree to nursing
- Contributions you have made to nursing
- Financial need
- Your professional goals
- Volunteer community activities related to nursing

I have read all of the above requirements and agree to the above conditions for payment of scholarship. I am submitting two (2) copies of this application, collated and stapled, and one (1) official copy of my transcripts from the most recent degree program. I understand that if I have not completed nine (9) hours in my current program, the previous program will determine the GPA. All courses must be completed and grades submitted with copies of expenses for reimbursement.

Applicant's signature ______________________________________ Date ____________________

Decisions of the Royce Nursing Foundation are final.