Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation LEO HILL CHARITABLE TRUST		A Employer identification number 47-6383457
Number and street (or P O box number if mail is not delivered to street address) 400 S STEELE ST	Room/suite 45	B Telephone number 303-877-5148
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80209		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 6,374,496.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,852.			STATEMENT 1
	4 Dividends and interest from securities	138,284.	138,284.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,230.			
	b Gross sales price for all assets on line 6a 4,510,589.				
	7 Capital gain net income (from Part IV, line 2)		30,230.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	270,170.	270,170.		STATEMENT 3
	12 **Total** Add lines 1 through 11	440,536.	438,684.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000.	15,000.		15,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	52,673.	42,673.		10,000.
	17 Interest				
	18 Taxes STMT 5	11,799.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,764.	200.		1,564.
	22 Printing and publications				
	23 Other expenses STMT 6	2,448.	575.		1,224.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	98,684.	58,448.		27,788.
	25 Contributions, gifts, grants paid	242,188.			242,188.
	26 **Total expenses and disbursements.** Add lines 24 and 25	340,872.	58,448.		269,976.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	99,664.			
	b **Net investment income** (if negative, enter -0-)		380,236.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	20,832.	140,977.	140,977.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	6,176,184.	6,155,703.	6,233,519.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,197,016.	6,296,680.	6,374,496.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,197,016.	6,296,680.	
	30 **Total net assets or fund balances**	6,197,016.	6,296,680.	
	31 **Total liabilities and net assets/fund balances**	6,197,016.	6,296,680.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,197,016.
2	Enter amount from Part I, line 27a	2	99,664.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,296,680.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,296,680.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	4,510,589.		4,480,359.	30,230.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				30,230.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | 30,230.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 | 3 | N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	148,252.	6,270,793.	.023642
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d)	2	.023642
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.023642
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,168,439.
5	Multiply line 4 by line 3	5	145,834.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,802.
7	Add lines 5 and 6	7	149,636.
8	Enter qualifying distributions from Part XII, line 4	8	269,976.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	3,802.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3,802.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,802.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,400.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	6,400.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,598.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2,598. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ J WAYNE HUTCHENS Telephone no. ▶ 303-877.5148

Located at ▶ 400 S STEELE ST #45, DENVER, CO ZIP+4 ▶ 80209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | 1,852.

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J WAYNE HUTCHENS 400 S STEELE ST #45 DENVER, CO 80209	TRUSTEE 8.00	20,000.	0.	0.
RICK LAWRENCE 2382 HILLSIDE TERRACE LAFAYETTE, CO 80026	TRUSTEE 4.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,196,486.
b	Average of monthly cash balances	1b	65,889.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,262,375.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,262,375.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,936.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,168,439.
6	**Minimum investment return** Enter 5% of line 5	6	308,422.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	308,422.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 3,802.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,802.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	304,620.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	304,620.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	304,620.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	269,976.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	269,976.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,802.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	266,174.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				304,620.
2 Undistributed income if any, as of the end of 2015				
a Enter amount for 2014 only			106,730.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 269,976.				
a Applied to 2014, but not more than line 2a			106,730.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				163,246.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				141,374.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TRU COMMUNITY CARE 2594 TRAILRIDGE DR EAST LAFAYETTE, CO 80026	NONE	PC	GENERAL FUND	50,000.
BOULDER ROTARY FOUNDATION 5390 MANHATTAN CIR BOULDER, CO 80303	NONE	PC	GENERAL FUND	14,000.
GLOBAL SERVICES NETWORK PO BOX 1809 APEX, NC 27502	NONE	PC	GENERAL FUND	5,000.
FOOTHILLS UNITED WAY 1285 CI,ARRON DR # 101 LAFAYETTE, CO 80026	NONE	PC	GENERAL FUND	50,000.
FRASIER MEADOWS 350 PONCA PL BOULDER, CO 80303	NONE	EOF	GENERAL FUND	250.
Total SEE CONTINUATION SHEET(S)			▶ 3a	242,188.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	Excluded by section 512, 513 or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,852.	
4 Dividends and interest from securities			14	138,284.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	270,170.	
8 Gain or (loss) from sales of assets other than inventory			18	30,230.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		440,536.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 440,536.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
[signature]	8.10.16	Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID M. TEMPLE	[signature]	8-10-16		P00247304

Firm's name ▶ BROCK AND COMPANY, CPAS, P.C. — Firm's EIN ▶ 84-0930288

Firm's address ▶ 4949 PEARL EAST CIRCLE, SUITE 200 BOULDER, CO 80301 — Phone no. 303-444-2971

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	JUL	P		
b	JUL	P		
c	DEC	P		
d	DEC	P		
e	JAN	P		
f	FEB	P		
g	FEB	P		
h	MAR	P		
i	MAR	P		
j	MAY	P		
k	JUN	P		
l	JUN	P		
m	AUG	P		
n	AUG	P		
o	SEP	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60,930.		59,911.	1,019.
b	60,013.		65,649.	-5,636.
c	180,470.		185,556.	-5,086.
d	356,670.		312,435.	44,235.
e	39,011.		47,590.	-8,579.
f	14,650.		17,831.	-3,181.
g	197,274.		256,531.	-59,257.
h	85,506.		89,611.	-4,105.
i	49,559.		53,759.	-4,200.
j	137,344.		137,854.	-510.
k	351,091.		353,815.	-2,724.
l	1,367,181.		1,327,302.	39,879.
m	435,315.		423,594.	11,721.
n	277,758.		255,271.	22,487.
o	790,111.		822,525.	-32,414.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				1,019.
b				-5,636.
c				-5,086.
d				44,235.
e				-8,579.
f				-3,181.
g				-59,257.
h				-4,105.
i				-4,200.
j				-510.
k				-2,724.
l				39,879.
m				11,721.
n				22,487.
o				-32,414.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEP	P		
b	JAN	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,490.		31,125.	3,365.
b	40,000.		40,000.	0.
c	33,216.			33,216.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,365.
b				0.
c				33,216.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	30,230.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S HOSPITAL FOUNDATION 13123 E 16TH AVE AURORA, CO 80045	NONE	PC	GENERAL FUND	5,000.
THE COLORADO COLLEGE 14 E CACHE LA POUDRE COLORADO SPRINGS, CO 80903	NONE	PC	GENERAL FUND	22,938.
LONGS PEAK COUNCIL PO BOX 1166 GREELEY, CO 80634	NONE	PC	GENERAL FUND	35,000.
CU FOUNDATION 1800 GRANT ST, STE 725 DENVER, CO 80203	NONE	PC	GENERAL FUND	60,000.
Total from continuation sheets				122,938.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB MUNI INTEREST	1,852.	0.	
TOTAL TO PART I, LINE 3	1,852.	0.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB	171,500.	33,216.	138,284.	138,284.	
TO PART I, LINE 4	171,500.	33,216.	138,284.	138,284.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
TRUST INCOME	270,170.	270,170.	
TOTAL TO FORM 990-PF, PART I, LINE 11	270,170.	270,170.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING	8,407.	8,407.		0.
INVESTMENT ADVISORS	34,238.	34,238.		0.
ADVISORY COUNCIL	10,000.	0.		10,000.
MARGIN INTEREST	28.	28.		0.
TO FORM 990-PF, PG 1, LN 16C	52,673.	42,673.		10,000.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	11,799.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,799.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEALS	1,298.	0.		649.
SUPPLIES	1,150.	575.		575.
TO FORM 990-PF, PG 1, LN 23	2,448.	575.		1,224.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS SECURITIES	COST	6,155,703.	6,233,519.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,155,703.	6,233,519.

Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	0.78	0.00	0 93
Cash Dividends	0.00	16,968.59	0.00	35,090.04
Corporate Bond and Other Interest	0.00	1,005.28	0.00	3,957.78
Municipal Bond Interest	4,871.89	8,891.53	7,088.56	18,328.41
[redacted]				
Accrued Interest Paid[4]	0.00	(141.17)	0.00	(698.11)
Interest Paid on Margin Loan-This Period[2]		(28 13)		
Interest Paid on Margin Loan-Year to Date[2]		(28.13)		

[1]Certain income in this category may qualify for state tax exemption, consult your tax advisor
[2]Certain margin loan interest may be deductible, consult your tax advisor
[4]Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Margin Loan Information

	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0 00	3,666,960.15	7,333,921.52	6.00% - 8.50%

The opening margin loan balance for the statement period was $0.00
For more information about the margin feature, please visit schwab com/margin
*Values include any cash plus the amount available using margin borrowing.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value
Cash	170 39
[redacted]	

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Cash and Money Market Funds [Sweep] (continued)

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield
SCHWAB GOVT MONEY FUND: SWGXX	142,019.7600	1.0000	142,019.76	0 01%

[redacted]

Investment Detail - Fixed Income

Corporate Bonds	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
AMERICAN TOWER CO 4.5%18 (M)	**50,000.0000**	**104.3151**	**52,157.55**	**52,113.28**	**44.27** [b]	**2,250.00**
DUE 01/15/18 CUSIP: 029912BD3 MOODY'S: Baa3 S&P: BBB-			*54,986.42*			1.70%
						Accrued Interest: 1,037.50
WFC HOLDINGS CORP 0%19	**75,000.0000**	**100.3740**	**75,280.50**	**74,411.25**	**869.25**	**0.00**
DUE 01/04/19 CUSIP: 94986RSM4 MOODY'S: NR S&P. NR			*74,411.25*			0.16%
						Accrued Interest: 0.00
AMAZON COM INC 2.5%22 (M)	**55,000.0000**	**103.5208**	**56,936.44**	**52,161.06**	**4,775.38**	**1,375.00**
DUE 11/29/22 CALLABLE 08/29/22 AT 100.00000 CUSIP: 023135AJ5 MOODY'S: Baa1 S&P. AA-			*52,161.06*			3 19%
						Accrued Interest: 122.22

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ROPER TECHNOLOGI 3.85%25 (M)	50,000.0000	107.2409	53,620.45	49,917.00	3,703.45	1,925.00
DUE 12/15/25 CALLABLE 09/15/25 AT 100 00000 CUSIP. 776743AB2 MOODY'S: Baa2 S&P. BBB			*49,917.00*			3.87%
						Accrued Interest: 85.56
BERKSHIRE HATHA 3.125%26 (M)	25,000.0000	104.8644	26,216.10	24,976.50	1,239.60	781.25
DUE 03/15/26 CALLABLE 12/15/25 AT 100.00000 CUSIP. 084670BS6 MOODY'S: Aa2 S&P. AA			*24,976.50*			3.13%
						Accrued Interest: 230.03
JPMORGAN CHASE & 3.2%26 (M)	50,000.0000	102.2692	51,134.60	49,978.50	1,156.10	1,600.00
DUE 06/15/26 CALLABLE 03/15/26 AT 100.00000 CUSIP: 46625HRS1 MOODY'S: A3 S&P: A-			*49,978.50*			3.20%
						Accrued Interest: 106.67

[redacted]

Total Accrued Interest for Corporate Bonds: 1,581.98

Investment Detail - Fixed Income (continued)

Municipal Bonds	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
UNIV CO ENTP SYS 5%23 (M)	**50,000.0000**	**104.0670**	**52,033.50**	**51,841.36**	**192.14** b	**2,500.00**
EDUC PUB DUE 06/01/23 NATIONAL PUBLIC FINA PRE-REFUNDED 06/01/17 AT 100.00000 CUSIP 91417KJU6 MOODY'S: Aa2 S&P: NR			*56,105.25*			3.17%
						Accrued Interest: 208.33
ASPEN ETC RES MD CO 2%17 (M)	**50,000.0000**	**101.4270**	**50,713.50**	**50,232.54**	**480.96** b	**1,000.00**
GO UTX DUE 12/01/17 CUSIP. 04529MBX2 MOODY'S: NR S&P: BBB+			*50,575.75*			1.66%
						Accrued Interest: 83.33
ERIE CO WTR 4.375%22 (M)	**35,000.0000**	**105.3270**	**36,864.45**	**36,045.44**	**819.01** b	**1,531.25**
UTIL WTR DUE 12/01/22 OID ASSURED GUARANTY MUN PRE-REFUNDED 12/01/17 AT 100.00000 CUSIP· 295017EV5 MOODY'S: A1 S&P: NR			*36,518.66*			3.37%
						Accrued Interest: 127.60

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
RIO BLANCO CO SD RE 5%20 (M)	35,000.0000	110.3360	38,617.60	37,476.63	1,140.97 b	1,750.00
GO UTX DUE 12/01/20 OID PRE-REFUNDED 12/01/18 AT 100.00000 CUSIP: 767000CA8 MOODY'S: Aa2 S&P. AA-			*39,588.15*			2.77% ***Accrued Interest: 145.83***
JEFFERSON CO SD 1.8%18 (M)	50,000.0000	101.5150	50,757.50	50,021.35	736.15 b	900.00
COPS SCH DUE 12/15/18 XTRO TAXBL CUSIP 472737ES0 MOODY'S Aa3 S&P A+			*50,025.00*			1.78% ***Accrued Interest: 40.00***
GRESHAM OR 2.65%19 (M)	25,000.0000	103.6630	25,915.75	25,676.78	238.97 b	662.50
GO LTX DUE 07/01/19 XTRO TAXBL CUSIP. 397730RF1 MOODY'S: Aa3 S&P. NR			*25,761.75*			1.72% ***Accrued Interest: 331.25***
CITY OF BOULDER 3%20 (M)	25,000.0000	106.5690	26,642.25	26,055.08	587.17 b	750.00
COPS BLDG DUE 11/01/20 XTRO TAXBL CUSIP: 101427BD3 MOODY'S. Aa1 S&P: AA+			*26,168.25*			1.97% ***Accrued Interest: 125.00***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
LEXINGTON SC SD2 2.65%21 (M)	50,000.0000	101.2230	50,611.50	50,021.91	589.59 b	1,325.00
SCH LEAS DUE 12/01/21 XTRO TAXBL CUSIP: 529601BB1 MOODY'S: Aa3 S&P. A			*50,025.00*			2.64%
						Accrued Interest: 110.42
ERIE CO WTR 4.375%22 (M)	15,000.0000	104.9000	15,735.00	15,448.06	286.94 b	656.25
UTIL WTR DUE 12/01/22 OID ASSURED GUARANTY MUN CALLABLE 12/01/17 AT 100.00000 CUSIP: 295017FB8 MOODY'S: A1 S&P: NR			*15,650.86*			3.37%
						Accrued Interest: 54.69
CO HSG & FIN AU 2.693%23 (M)	25,000.0000	104.8090	26,202.25	25,020.88	1,181.37 b	673.25
HSG SING DUE 11/01/23 XTRO TAXBL CUSIP: 196479XG9 MOODY'S: Aaa S&P: AAA			*25,025.00*			2.68%
						Accrued Interest: 112.21

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Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
PORT CHESTER NY 3.3%24 (M)	50,000.0000	101.9890	50,994.50	50,586.39	408.11 b	1,650.00
GO UTX DUE 10/01/24 OID TAXBL CALLABLE 10/01/20 AT 100.00000 CUSIP. 733760TB8 MOODY'S: Aa3 S&P. NR			*50,674.00*			3.13%
						Accrued Interest: 412.50
WESTMINSTER CO 3.722%24 (M)	40,000.0000	108.3550	43,342.00	43,709.42	(367.42) b	1,488.80
COPS REC DUE 12/01/24 XTRO TAXBL CUSIP. 96065PHA5 MOODY'S: NR S&P. AA-			*43,724.60*			2 49%
						Accrued Interest: 124.07
PEND ETC CN WA 4.571%25 (M)	25,000.0000	108.1130	27,028.25	25,853.97	1,174.28 b	1,142.75
UTIL ELEC DUE 01/01/25 XTRO TAXBL CALLABLE 01/01/23 AT 100.00000 CUSIP· 706643CC5 MOODY'S: Baa1 S&P· NR			*25,916.75*			4.09%
						Accrued Interest: 571.38

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
DENVER CO INTL 5.125%25 (M)	**45,000.0000**	**109.3200**	**49,194.00**	**47,114.62**	**2,079.38** b	**2,306.25**
GO UTX DUE 12/01/25 CALLABLE 12/01/20 AT 100.00000 CUSIP: 249197AU8 MOODY'S: NR S&P: BBB-			*48,020.40*			4.37%
						Accrued Interest: 192.19
GLENDALE CO EXC 3.56%25 (M)	**100,000.0000**	**105.6790**	**105,679.00**	**101,301.89**	**4,377.11** b	**3,560.00**
TAX EXIT DUE 12/01/25 TAXBL ASSURED GUARANTY M CUSIP: 37850RBH5 MOODY'S: NR S&P. AA			*101,359.00*			3.39%
						Accrued Interest: 296.67
WEST CHICAGO IL PK 5%25 (M)	**60,000.0000**	**108.5740**	**65,144.40**	**62,577.33**	**2,567.07** b	**3,000.00**
GO UTX DUE 12/01/25 TAXBL BUILD AMERICA MUTU CALLABLE 12/01/24 AT 100.00000 CUSIP: 952083JC8 MOODY'S: NR S&P. AA			*62,853.40*			4.43%
						Accrued Interest: 250.00

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Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BOSTON MA 5.25%29 (M)	**70,000.0000**	**111.4040**	**77,982.80**	**77,097.69**	**885.11** b	**3,675.00**
GO UTX DUE 04/01/29 OID TAXBL CALLABLE 04/01/20 AT 100.00000 CUSIP. 100853LM0 MOODY'S: Aaa S&P: AAA			*77,305.00*			4.21%
						Accrued Interest: 918.75
METRO WW DS CO 5.775%29 (M)	**50,000.0000**	**126.0590**	**63,029.50**	**59,054.53**	**3,974.97** b	**2,887.50**
UTIL SWR DUE 04/01/29 XTRO TAXBL CUSIP· 59164GCX8 MOODY'S: Aa1 S&P AAA			*59,554.50*			3.95%
						Accrued Interest: 721.88
OK DFA LSE 4.203%29 (M)	**50,000.0000**	**105.0450**	**52,522.50**	**50,795.24**	**1,727.26** b	**2,101.50**
BLDG LEAS DUE 06/01/29 XTRO TAXBL CALLABLE 06/01/25 AT 100 00000 CUSIP: 67884FZD1 MOODY'S: NR S&P: AA			*50,838.50*			4.04%
						Accrued Interest: 175.13

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Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
W CONTRA CSTA CA 6.25%30 (M)	50,000.0000	126.1530	63,076.50	60,539.31	2,537.19 b	3,125.00
SCH IMPT DUE 08/01/30 XTRO TAXBL CUSIP 952347YH9 MOODY'S: Aa3 S&P A+			*61,313.50*			4.24%
						Accrued Interest: 1,302.08
HOUSTON TX ISD 6.168%34 (M)	50,000.0000	110.0910	55,045.50	56,867.16	(1,821.66) b	3,084.00
GO LTX DUE 02/15/34 XTRO TAXBL CALLABLE 02/15/19 AT 100.00000 CUSIP· 442403FR7 MOODY'S: Aaa S&P: AA+			*57,210.00*			4.98%
						Accrued Interest: 1,165.07
MESA ST COLL CO A 5.8%40 (M)	15,000.0000	125.7210	18,858.15	18,510.63	347.52 b	870.00
EDUC COLL DUE 05/15/40 XTRO TAXBL CUSIP. 59067ABJ1 MOODY'S. Aa2 S&P. AA-			*18,523.75*			4.23%
						Accrued Interest: 111.17
FRESNO CA WTR SY 6.75%40 (M)	50,000.0000	134.8310	67,415.50	65,511.38	1,904.12 b	3,375.00
UTIL WTR DUE 06/01/40 OID XTRO TAXBL BUILD AME CUSIP. 358240GG8 MOODY'S: NR S&P. AA			*65,533.00*			4 59%
						Accrued Interest: 281.25

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Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
GRAND JUNCTION C 7.65%40 (M)	50,000.0000	115.8760	57,938.00	60,525.57	(2,587.57) [b]	3,825.00
COPS BLDG DUE 12/01/40 XTRO TAXBL CALLABLE 12/01/20 AT 100.00000 CUSIP: 385786BM9 MOODY'S: NR S&P: A+			*60,751.50*			5.99%
						Accrued Interest: 318.75
WILLIAMSBURG CN 6.776%40 (M)	50,000.0000	112.2580	56,129.00	56,354.68	(225.68) [b]	3,388.00
BLDG FAC DUE 12/01/40 XTRO TAXBL CALLABLE 12/01/20 AT 100.00000 CUSIP. 969544AL9 MOODY'S· NR S&P: A-			*56,516.00*			5 79%
						Accrued Interest: 282.33

[redacted]

Total Accrued Interest for Municipal Bonds: 8,461.88

Investment Detail - Fixed Income (continued)

CDs & BAs	Par	Market Price	Market Value *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
JPMORGAN CHASE BANK 0%19	80,000.0000	103.2010	82,560.80	79,816.00	2,744.80	0.00
CD FDIC INS DUE 05/13/19 COLUMBUS OH CUSIP. 48124JC71 MOODY'S: NR S&P: NR			*79,816.00*			0.04%

Accrued Interest: 0.00

[redacted]

Total Accrued Interest for CDs & BAs: 0.00

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ABBVIE INC (M) SYMBOL: ABBV	316.0000	61.9100	19,563.56 *16,542.89*	3,020.67	3.68%	720.48

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ACCENTURE PLC F (M) CLASS A SYMBOL: ACN	237.0000	113.2900	26,849.73 *18,688.55*	8,161.18	1.94%	521.40
ALPHABET INC. (M) CLASS A SYMBOL: GOOGL	31.0000	703.5300	21,809.43 *18,224.58*	3,584.85	N/A	N/A
AMAZON COM INC (M) SYMBOL: AMZN	40.0000	715.6200	28,624.80 *12,936.18*	15,688.62	N/A	N/A
ANADARKO PETROLEUM (M) SYMBOL: APC	365.0000	53.2500	19,436.25 *21,564.37*	(2,128.12)	0.37%	73.00
APPLE INC (M) SYMBOL: AAPL	177.0000	95.6000	16,921.20 *17,456.90*	(535.70)	2.38%	403.56
AQUA AMERICA INC (M) SYMBOL: WTR	1,003.0000	35.6600	35,766.98 *25,717.71*	10,049.27	1.99%	714.14
BERKSHIRE HATHAWAY (M) CLASS B SYMBOL. BRKB	133.0000	144.7900	19,257.07 *17,758.24*	1,498.83	N/A	N/A
BIOGEN INC (M) SYMBOL: BIIB	49.0000	241.8200	11,849.18 *14,110.09*	(2,260.91)	N/A	N/A
CANADIAN NATL RAILWY F (M) SYMBOL: CNI	320.0000	59.0600	18,899.20 *21,267.08*	(2,367.88)	1.95%	369.29
CERNER CORP (M) SYMBOL: CERN	179.0000	58.6000	10,489.40 *10,477.78*	11.62	N/A	N/A

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CHUBB LTD F (M) SYMBOL: CB	230.0000	130.7100	30,063.30 *25,572.98*	4,490.32	2.05%	616.40
CHURCH & DWIGHT CO (M) SYMBOL: CHD	190.0000	102.8900	19,549.10 *13,288.17*	6,260.93	1.38%	269.80
COSTCO WHOLESALE CO (M) SYMBOL: COST	62.0000	157.0400	9,736.48 *7,132.94*	2,603.54	1.14%	111.60
CVS HEALTH CORP (M) SYMBOL: CVS	195.0000	95.7400	18,669.30 *16,109.21*	2,560.09	1.77%	331.50
DANAHER CORP (M) SYMBOL: DHR	287.0000	101.0000	28,987.00 *21,822.92*	7,164.08	0.53%	154.98
						Accrued Dividend: 58.24
DELPHI AUTOMOTVE PLC F (M) SYMBOL: DLPH	138.0000	62.6000	8,638.80 *10,719.63*	(2,080.83)	1.85%	160.08
DOLLAR GENERAL CORP (M) SYMBOL: DG	363.0000	94.0000	34,122.00 *33,016.54*	1,105.46	1.06%	363.00
ECOLAB INC (M) SYMBOL. ECL	158.0000	118.6000	18,738.80 *18,428.85*	309.95	1.18%	221.20
						Accrued Dividend: 55.30
ENBRIDGE INC F (M) SYMBOL: ENB	466.0000	42.3600	19,739.76 *21,316.73*	(1,576.97)	3.81%	753.91
EXXON MOBIL CORP (M) SYMBOL: XOM	225.0000	93.7400	21,091.50 *20,254.23*	837.27	3.20%	675.00

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
FACEBOOK INC (M) CLASS A SYMBOL: FB	237.0000	114.2800	27,084.36 *22,043.46*	5,040.90	N/A	N/A
INTERCONTINENTAL EXC (M) SYMBOL: ICE	119.0000	255.9600	30,459.24 *27,573.40*	2,885.84	1.32%	404.60
JPMORGAN CHASE & CO (M) SYMBOL: JPM	527.0000	62.1400	32,747.78 *31,436.77*	1,311.01	2.83%	927.52
NEXTERA ENERGY INC (M) SYMBOL: NEE	157.0000	130.4000	20,472.80 *16,651.69*	3,821.11	2.66%	546.36
NIKE INC (M) CLASS B SYMBOL: NKE	172.0000	55.2000	9,494.40 *6,881.04*	2,613.36	1.15%	110.08 *Accrued Dividend: 51.52*
NOVO-NORDISK A-S F (M) ADR 1 ADR REPS 1 ORD SHS SYMBOL: NVO	252.0000	53.7800	13,552.56 *14,410.40*	(857.84)	1.78%	241.45
ROPER TECHNOLOGIES (M) SYMBOL: ROP	55.0000	170.5600	9,380.80 *8,036.95*	1,343.85	0.70%	66.00
SCHEIN HENRY INC (M) SYMBOL: HSIC	155.0000	176.8000	27,404.00 *18,082.92*	9,321.08	N/A	N/A
SCHLUMBERGER LTD F (M) SYMBOL: SLB	250.0000	79.0800	19,770.00 *22,885.07*	(3,115.07)	2.52%	500.00 *Accrued Dividend: 73.00*

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SOUTHWEST AIRLINES (M) SYMBOL: LUV	345.0000	39.2100	13,527.45 *14,794.24*	(1,266.79)	1.02%	138.00
STARBUCKS CORP (M) SYMBOL: SBUX	172.0000	57.1200	9,824.64 *6,091.59*	3,733.05	1.40%	137.60
TJX COMPANIES INC (M) SYMBOL: TJX	368.0000	77.2300	28,420.64 *25,496.05*	2,924.59	1.34%	382.72
UNITEDHEALTH GRP INC (M) SYMBOL: UNH	208.0000	141.2000	29,369.60 *24,568.82*	4,800.78	1.77%	520.00
VISA INC (M) CLASS A SYMBOL: V	337.0000	74.1700	24,995.29 *17,777.83*	7,217.46	0.75%	188.72
WAL-MART STORES INC (M) SYMBOL: WMT	281.0000	73.0200	20,518.62 *19,098.12*	1,420.50	2.73%	562.00

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Total Accrued Dividend for Equities: 238.06

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Schwab One® Trust Account of
W HUTCHENS & R LAWRENCE TTEE
LEO HILL CHARITABLE TRUST
U/A DTD 07/24/2014

Account Number 4583-5710

Statement Period June 1-30, 2016

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ASTON DOUBLELINE CORE (M),◊ PLUS FIX INCM I SYMBOL: ADLIX	4,596.7120	10.7900	49,598.52			
ASTON DOUBLELINE CORE (M),◊ PLUS FIX INCM I SYMBOL: ADLIX	3,031.9200	10.7900	32,714.42	10.78	82,274.65	38.29
METROPOLITAN WEST TOTAL (M),◊ RETURN BOND I SYMBOL: MWTIX	15,016.2390	10.9900	165,028.47	10.82	162,482.58	2,545.89
PIMCO FOREIGN BOND FUND (M),◊ INSTITUTIONAL CLASS SYMBOL: PFORX	7,714.2410	10.4400	80,536.68	10.60	81,797.00	(1,260.32)
PIMCO INCM INST CL (M),◊ SYMBOL: PIMIX	5,544 8980	11.8900	65,928.84	12.48	69,205.98	(3,277.14)

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Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ABERDEEN EMERGING (M),◊ MARKETS INST CL SYMBOL: ABEMX	5,600.3040	12.8200	71,795.90	14.88	82,609.59	(10,813.69)
ARTISAN INTL VALUE FUND (M),◊ ADV SYMBOL· APDKX	4,131.2510	31.5000	130,134.41	29.97	123,828.07	6,306.34

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BARON FIFTH AVENUE (M),◊ GROWTH FD INST SYMBOL: BFTIX	7,725 3110	17 8100	137,587.79	17.76	141,679 06	(4,091.27)
COLUMBIA CONTRARIAN CORE (M),◊ FD CL R5 SYMBOL: COFRX	2,497.6900	21.8600	54,599.50			
COLUMBIA CONTRARIAN CORE (M),◊ FD CL R5 SYMBOL: COFRX	8,152.9220	21.8600	178,222.87	21.79	232,048.06	774.32
JOHCM INTL SLCT FD CL I (M),◊ SYMBOL: JOHIX	4,713 9060	18.5600	87,490.10	20.48	96,552.90	(9,062.80)
MATTHEWS ASIA DIVIDEND (M),◊ FUND INV SYMBOL: MAPIX	48.2580	16.1600	779 85			
MATTHEWS ASIA DIVIDEND (M),◊ FUND INV SYMBOL: MAPIX	4,147.4050	16.1600	67,022 06	16.16	67,790.33	11.58
OBERWEIS INTL OPPTY FD (M),◊ INST SYMBOL: OBIIX	9,182.6260	10.2100	93,754.61	10.40	95,517.82	(1,763.21)

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PRIMECAP ODYSSEY AGGR (M),◊ GROWTH FD SYMBOL: POAGX	3,922.2200	31.2300	122,490 93	31.90	126,156 81	(3,665.88)

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Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERICAN TOWER CORP (M) REIT SYMBOL: AMT	177.0000	113.6100	20,108.97 *16,515.80*	3,593.17	1.79%	361.08
					Accrued Dividend: 93.81	
DEUTSCH X TRKS MSCI EAFE (M) HDG EQY ETF SYMBOL: DBEF	2,867.0000	24.9900	71,646.33 *78,373.23*	(6,726.90)	5.47%	3,919.19
ISHARES CORE US AGGRGT (M) BOND ETF IV SYMBOL: AGG	2,671.0000	112.6150	300,794.67 *292,380.91*	8,413.76	2.32%	6,992.56
ISHARES MSCI ACWI EX US (M) ETF SYMBOL: ACWX	530.0000	38.9600	20,648.80 *21,572 53*	(923.73)	3.73%	770.63
ISHARES MSCI EAFE ETF (M) SYMBOL: EFA	5,057.0000	55.8200	282,281.74 *316,182.56*	(33,900.82)	4.20%	11,882.16
ISHARES TIPS BOND ETF (M) SYMBOL. TIP	657.0000	116.6700	76,652.19 *75,720.32*	931.87	0.37%	284.27

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SCHWAB US LARGE CAP (M) VALUE ETF SYMBOL: SCHV	5,285.0000	44.7900	236,715.15 *236,319.55*	395.60	2.56%	6,069.29
SPDR FUND CONSUMER (M) STAPLES ETF IV SYMBOL: XLP	532.0000	55.1500	29,339.80 *28,491.70*	848.10	2.34%	688.27
SPDR S&P 500 ETF IV (M) SYMBOL: SPY	1,790.0000	209.4750	374,960.25 *363,501.79*	11,458.46	2.00%	7,515.16
				Accrued Dividend: 1,930.41		
TECHNOLOGY SELECT SECTOR (M) SPDR ETF IV SYMBOL: XLK	1,502.0000	43.3700	65,141.74 *62,426.36*	2,715.38	1.94%	1,269.54
VANGUARD EXTENDED MARKET (M) ETF IV SYMBOL: VXF	2,881.0000	85.4200	246,095.02 *245,095.30*	999.72	1.02%	2,523.76
VANGUARD FTSE ALL WORLD (M) EX US ETF SYMBOL: VEU	2,120.0000	42.8500	90,842.00 *99,689.23*	(8,847.23)	4.94%	4,494.40
VANGUARD INTERMEDIATE (M) TERM BOND ETF SYMBOL: BIV	3,777.0000	88.0700	332,640.39 *326,565.37*	6,075.02	2.46%	8,191.32
VANGUARD RUSSELL 2000 (M) ETF IV SYMBOL: VTWO	1,272.0000	91.8300	116,807.76 *118,040.17*	(1,232.41)	1.36%	1,592.54

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VANGUARD SMALL CAP VALUE (M) ETF IV SYMBOL: VBR	2,362.0000	105.3100	248,742.22 / *252,865.77*	(4,123.55)	1.21%	3,023.36

[redacted]

Total Accrued Dividend for Other Assets: 2,024.22

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

[redacted]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ARTISAN INTL VALUE FUND ADV: APDKX	1,575.9060	02/25/16	06/06/16	51,512.14	47,235.43	4,276.71
BARON EMRG MKTS FD INST: BEXIX	50 6920	12/03/15	06/06/16	551.45	542.91	8 54
BARON FIFTH AVENUE GROWTH FD INST . BFTIX	3,699.5980	09/15/15	06/06/16	67,954.30	66,860.74	1,093 56
DELPHI AUTOMOTVE PLC F: DLPH	184.0000	07/30/15	06/06/16	12,366.62	14,292.85	(1,926 23)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
WM WRIGLEY JR CO 4 65XXX**MATURED**	7/15/2015	5/4/2014	45000	$45,000.00	$45,000.00		
ISHARES CORE US AGGREGATE BOND ETF	7/21/2015	8/18/2014	100	$10,871.45	$10,871 45	$0 00	
PIMCO ALL ASSET INSTL CL	7/23/2015	Various	5289 252	$60,013.01	$65,745.90	($96 62)	($5 636.27)
ACCENTURE PLC CL A F	7/24/2015	9/25/2014	50	$5,058 08	$3,942 73	$1,115 35	
			July	**$120,942.54**	**$125,560.08**	**$1,018.73**	**($5,636.27)**
		ST		$60,929.53	$59,910 80	$1,018.73	
		LT		$60,013.01	$65,649.28		($5,636.27)

Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
POLARIS INDUSTRIES	7/30/2015	Various	177	$24,263.65	$26,647 10	($2,383 45)	
TECHNOLOGY SELECT SECTORSPDR ETF	7/30/2015	Various	1172	$50,006 40	$46,278 44	$3,727.96	
LARIMER CNTY CO SFM 0%15HSG SING DUE 08/01/15XTRO	8/1/2015	5/4/2014	25000	$25,000.00	$25,000.00		$0 00
GOOGLE INC CLASS A	8/5/2015	9/25/2014	20	$13,488 00	$11,757.79	$1,730 21	
ROPER TECHNOLOGIES	8/5/2015	9/25/2014	61	$10,199 82	$8,913 71	$1,286.11	
PRIMECAP ODYSSEY AGGR GROWTH FD	8/5/2015	5/4/2014	2832.059	$99,980 00	$83,517.42		$16,462 58
MATTHEWS ASIA DIVIDEND FUND INV	8/5/2015	Various	3242.977	$54,125 29	$50,644.26	$3,481.03	
PRICELINE GROUP	8/5/2015	9/25/2014	8	$10,807.09	$9,314.69	$1,492.40	
NIKE INC CLASS B	8/5/2015	9/25/2014	97	$11,321.41	$7,761.18	$3,560 23	
CIGNA CORP	8/5/2015	9/25/2014	103	$15,158 56	$9,464.54	$5,694 02	
FACEBOOK INC CLASS A	8/5/2015	9/25/2014	58	$5,578 15	$4,524.80	$1,053 35	
CERNER CORP	8/5/2015	9/25/2014	129	$8,686 91	$7,551 02	$1,135 89	
STARBUCKS CORP	8/5/2015	5/4/2014	152	$8,959 64	$5,383 27		$3,576 37
AMAZON COM INC	8/5/2015	9/25/2014	31	$16,610 46	$10,025 54	$6,584 92	
VERISK ANALYTICS INC	8/5/2015	Various	251	$19,560.91	$15,388 81	$4,172.10	
GILEAD SCIENCES INC	8/5/2015	Various	120	$14,226 40	$12,907 99	$1,318 41	
PERRIGO CO PLC FUS SHARES	8/5/2015	9/25/2014	134	$25,493 47	$20,310 57	$5,182 90	
ANADARKO PETROLEUM	8/5/2015	9/25/2014	336	$24,888 22	$34,702 63	[illegible]	
VISA INC CLASS A	8/5/2015	9/25/2014	204	$15,303 21	$10,761 65	$4,541.56	
GUGGENHEIM BULLETSHARES 2017 ETF	8/5/2015	8/12/2014	214	$5,579.09	$5,767 30	($188.21)	
JPMORGAN CHASE & CO	8/5/2015	5/4/2014	530	$36,439 01	$29,183 12		$7,255 89
GOLDMAN SACHS MLP ENERGY INFRASTRUCTURE INST	8/5/2015	9/25/2014	5689 354	$52,834.10	$71,700 65	($18,866.55)	
POWERSHARES S&P 500 LOW VOLAT ETF	8/5/2015	9/25/2014	947	$36,327 20	$32,954 65	$3,372 55	
GUGGENHEIM BULLETSHARES 2017 ETF	8/5/2015	8/12/2014	500	$13,035 26	$13,475.00	[illegible]	
GUGGENHEIM BULLETSHARES 2017 ETF	8/5/2015	8/12/2014	300	$7,821 16	$8,085 00	[illegible]	
GOLDMAN SACHS STRATEGIC INCM FD INST	8/27/2015	Various	3439.149	$34,233 92	$36,409 80	($24 88)	[illegible]
TEMPLETON GLOBAL BOND FUND ADV CL	8/27/2015	Various	6307 333	$73,145 06	$80,434 58	($4,632 11)	($2,657 41)
			August	$713,072.39	$678,865.51	$11,720 45	$22,486 43
		ST		$435,314 76	$423,594 41	$11,720 35	
		LT		$277,757.63	$255,271 10	$22,486.53	

Name	Sold/ Close	Acquired/ O	Quantity Sold	Total Proceed	Cost Basis	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss	
MYLAN N V F	9/15/2015	3/2/2015	100	$4,929 12	$5,770 24	($841 12)		
MYLAN N V F	9/15/2015	Various	100	$4,929 12	$5,660 02	($730 90)		
MYLAN N V F	9/15/2015	3/2/2015	100	$4,929 12	$5,770 24	($841 12)		
MYLAN N V F	9/15/2015	3/2/2015	100	$4,928 82	$5,770 24	($841 42)		
MYLAN N V F	9/15/2015	3/2/2015	100	$4,928 82	$5,770 24	($841 42)		
MYLAN N V F	9/15/2015	8/5/2015	142	$6,998 75	$7,792 41	($793 66)		
BERKSHIRE HATHAWAY CLASS B	9/15/2015	Various	211	$27,792 74	$26,945 76		$846 98	
AQUA AMERICA INC	9/15/2015	9/25/2014	567	$14,324 61	$13,298 79	$1,025 82		
APPLE INC	9/15/2015	9/25/2014	220	$25,504 00	$21,697 84	$3,806 16		
CHEVRON CORPORATION	9/15/2015	1/30/2015	241	$18,599 77	$24,229 21	($5,629 44)		
PRICELINE GROUP	9/15/2015	9/25/2014	12	$15,711 27	$13,972 04	$1,739 23		
EXPRESS SCRIPTS HLDG	9/15/2015	9/25/2014	100	$8,454 62	$7,183 97	$1,270 65		
CERNER CORP	9/15/2015	9/25/2014	201	$12,588 29	$11,765 55	$822 74		
EXPRESS SCRIPTS HLDG	9/15/2015	9/25/2014	19	$1,606 38	$1,361 95	$241 43		
CHURCH & DWIGHT CO	9/15/2015	9/25/2014	100	$8,391 96	$6 993 77	$1,398 19		
CHURCH & DWIGHT CO	9/15/2015	9/25/2014	12	$1,007 06	$839 25	$167 81		
STARBUCKS CORP	9/15/2015	5/4/2014	118	$6,696 87	$4,179 12		$2,517 75	
GOLDMAN SACHS MLP ENERGY INFRASTRUCTURL INST	9/15/2015	Various	5933 843	$50,061 63	$68,456 77	($18,395 14)		
TECHNOLOGY SELECT SECTORSPDR ETF	9/15/2015	9/25/2014	1072	$43,668 89	$42,329 50	$1,339 39		
CVS HEALTH CORP	9/15/2015	9/25/2014	79	$8,010 43	$6,318 48	$1,691 95		
GOOGLE INC CLASS A	9/15/2015	9/25/2014	18	$11,967 65	$10,582 02	$1,385 63		
GOLDMAN SACHS INCM BUILDER INSTL	9/15/2015	12/10/2014	1010 836	$22,258 83	$22,966 79	($707 96)		wash 17 11
PIONEER STRATEGIC INCOME FD CL Y	9/15/2015	Various	7572 665	$79,038 62	$83,528 35	($4,489 73)		
ECOLAB INC	9/15/2015	Various	164	$18,130 43	$19,047 76	($917 33)		
ISHARES IBOXX INVT GRADEBOND ETF	9/15/2015	Various	971	$111,628 75	$114,818 12	($3,189 37)		
POWERSHARES S&P 500 LOW VOLAT ETF	9/15/2015	9/25/2014	1319	$47,675 69	$45,899 88	$1,775 81		
GILEAD SCIENCES INC	9/15/2015	Various	131	$14,518 16	$14,090 45	$427 71		
VISA INC CLASS A	9/15/2015	9/25/2014	79	$5,544 73	$4,167 50	$1,377.23		
JHANCOCK2 GLBL ABSOLUTE RETURN STRAT I	9/15/2015	8/28/2015	1759 139	$19,541 63	$19,566 97	($25 34)		
ROPER TECHNOLOGIES	9/15/2015	9/25/2014	107	$17,071 16	$15,635 52	$1,435 64		
INVESCO BALANCED RISK ALLOC FD CL Y	9/15/2015	Various	5774 946	$64,139 65	$71,155 76	($7,016 11)		
ENBRIDGE INC F	9/15/2015	9/25/2014	361	$13,673 96	$17,306 90	($3,632 94)		
SCHLUMBERGER LTD F	9/15/2015	Various	191	$13,965 50	$19,288 06	($5,322 56)		
CIGNA CORP	9/15/2015	9/25/2014	100	$14,015 15	$9,188 87	$4,826 28		
CIGNA CORP	9/15/2015	9/25/2014	60	$8,409 09	$5,513 32	$2,895 77		
ACE LIMITED NEW F	9/15/2015	9/25/2014	327	$33,061 91	$34,499 15	($1,437.24)		
SCHEIN HENRY INC	9/15/2015	9/25/2014	69	$9,388 06	$8,049 81	$1,338.25		
DANAHER CORP	9/15/2015	9/25/2014	106	$9,330 12	$8,060 03	$1,270 09		
CANADIAN NATL RY CO F	9/15/2015	9/25/2014	100	$5,575 64	$7,086 34	($1,510 70)		
CANADIAN NATL RY CO F	9/15/2015	9/25/2014	81	$4,516 77	$5,739 93	($1,223 16)		
NEXTERA ENERGY INC	9/15/2015	9/25/2014	108	$10,359 94	$10,090 80	$269 14		
CANADIAN NATL RY CO F	9/15/2015	9/25/2014	100	$5,575 64	$7,086 34	($1,510 70)		
CANADIAN NATL RY CO F	9/15/2015	9/25/2014	100	$5,575 64	$7,086.34	($1,510 70)		
CANADIAN NATL RY CO F	9/15/2015	9/25/2014	100	$5,575 64	$7,086 34	($1,510 70)		
			September	$824,600 13	$853,649 74	($32 414 34)	$ 3,364 73	
		ST		$790,110.52	$822,524 86	($32 414 34)		
		LT		$34,489 61	$31,124 88	$3,364 73		

Investment Detail - Total

[redacted]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OBERWEIS INTL OPPTY FD : OBIOX	4,459.5880	08/05/15	12/07/15	95,568.97	94,543.26	1,025.71
COLUMBIA CONTRARIAN CORE FD CL R5 · COFRX	361 7580	12/12/14	12/09/15	8,170.71	7,716.30	454.41
INTERCONTINENTAL EXC: ICE	57.0000	03/25/15	12/09/15	14,479.11	13,160.25	1,318.86
VULCAN VALUE PARTNERS SMALL CAP FD: VVPSX	3,900 0000	multiple	12/09/15	62,251.02	70,135.88	(7,045 77)

[redacted]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
					[redacted]	
CHAFFEE CO COP 3XXX**MATURED** XTRO: 157347BR5	50,000.0000	05/04/14	12/01/15	50,000.00	52,074.75	(2,074.75)
					[redacted]	
AMAZON COM INC. AMZN	19.0000	09/25/14	12/09/15	12,745.43	6,144.68	6,600.75
BERKSHIRE HATHAWAY CLASS B BRKB	26 0000	05/04/14	12/09/15	3,454.56	3,320.33	134.23
CERNER CORP: CERN	176.0000	09/25/14	12/09/15	10,644.31	10,302.17	342.14
CHURCH & DWIGHT CO : CHD	120 0000	09/25/14	12/09/15	10,451 62	8,392.53	2,059 09
CIGNA CORP. CI	52.0000	09/25/14	12/09/15	7,129.18	4,778.22	2,350.96

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charles SCHWAB

Schwab One® Trust Account of
W HUTCHENS & R LAWRENCE TTEE
LEO HILL CHARITABLE TRUST
U/A DTD 07/24/2014

Account Number 4583-5710

Statement Period December 1-31, 2015

Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CIGNA CORP: CI	117.0000	09/25/14	12/09/15	16,040.64	10,750.98	5,289.66
COLUMBIA CONTRARIAN CORE FD CL R5: COFRX	4,810.6950	09/25/14	12/09/15	108,655.00	108,265.63	389.37
COSTCO WHOLESALE CO: COST	127.0000	05/04/14	12/09/15	20,696.24	14,611.04	6,085.20
CVS HEALTH CORP. CVS	168 0000	09/25/14	12/09/15	16,129.54	13,436.77	2,692.77
EXPRESS SCRIPTS HLDG: ESRX	75 0000	09/25/14	12/09/15	6,439.66	5,387.97	1,051.69
NIKE INC FORWARD SPLIT WITH STOCK S NKE	13 0000	09/25/14	12/09/15	1,696.35	1,040.16	656 19
NIKE INC FORWARD SPLIT WITH STOCK S: NKE	100.0000	09/25/14	12/09/15	13,048.85	8,001.21	5,047.64
TJX COMPANIES INC: TJX	21.0000	09/25/14	12/09/15	1,505 67	1,249.35	256.32
TJX COMPANIES INC: TJX	45 0000	09/25/14	12/09/15	3,226.44	2,677.18	549.26
TJX COMPANIES INC. TJX	291.0000	09/25/14	12/09/15	20,864.31	17,312.96	3,551.35
VERISK ANALYTICS INC. VRSK	505.0000	09/25/14	12/09/15	38,713.79	30,956.97	7,756 82
VF CORPORATION: VFC	240.0000	09/25/14	12/09/15	15,227.99	15,806.37	(578 38)

[redacted]

[redacted]

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VANGUARD RUSSELL 2000 (M) ETF IV SYMBOL: VTWO	2,308.0000	82.5600	190,548.48 *214,179.81*	(23,631.33)	2.31%	4,403.66
[redacted]						

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[redacted]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VULCAN VALUE PARTNERS SMALL CAP FD: VVPSX	2,739.5560	multiple	01/21/16	39,011.28	47,590.39	(8,579.11)
[redacted]						

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Realized Gain or (Loss) (continued)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
					[redacted]	
KINDER MORGAN FIN 5.7%16 DUE 01/05/16: 49455WAD8	40,000 0000	05/04/14	01/05/16	40,000.00	43,625.83	(3,625.83)

[redacted]

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Transaction Detail - Purchases & Sales

Fixed Income Activity

Settle Date	Trade Date	Transaction	Description	Par	Unit Price	Total Amount
01/04/16	12/29/15	Bought Prime	GLENDALE CO EXC 3 56%25 TAX EXIT DUE 12/01/25. 37850RBH5 With accrued interest of $168.11 and includes $25.00 Schwab Prime Broker Fee	100,000.0000	101.3340	(101,527.11)
01/05/16	12/30/15	Bought Prime	CITY OF BOULDER 3%20 COPS BLDG DUE 11/01/20. 101427BD3 With accrued interest of $100 00 and includes $25.00 Schwab Prime Broker Fee	25,000.0000	104.5730	(26,268.25)
01/05/16	01/05/16	Full Redemption	KINDER MORGAN FIN 5.7%16 DUE 01/05/16: 49455WAD8	(40,000 0000)		

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VANGUARD RUSSELL 2000 (M) ETF IV SYMBOL: VTWO	2,308.0000	82.2600	189,856.08 *214,179.81*	(24,323.73)	2.31%	4,403.66

[redacted]

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[redacted]

[redacted]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EXPRESS SCRIPTS HLDG: ESRX	90.0000	08/05/15	02/12/16	6,050.28	8,191.75	(2,141.47)
OAKMARK INTL FD CLASS I. OAKIX	454 0250	12/17/15	02/25/16	8,599 23	9,638.95	(1,039.72)

[redacted]

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Realized Gain or (Loss) (continued)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EXPRESS SCRIPTS HLDG: ESRX	156 0000	09/25/14	02/12/16	10,487.16	11,206 99	(719 83)
GILEAD SCIENCES INC: GILD	199 0000	09/25/14	02/12/16	17,810.43	21,401.63	(3,591.20)
OAKMARK INTL FD CLASS I: OAKIX	8,921.6480	multiple	02/25/16	168,976.02	223,921.94	(54,945.92)

[redacted]

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Fixed Income Activity

Settle Date	Trade Date	Transaction	Description	Par	Unit Price	Total Amount
02/11/16	02/08/16	Bought Prime	GRESHAM OR 2.65%19 GO LTX DUE 07/01/19: 397730RF1 With accrued interest of $73.61 and includes $25.00 Schwab Prime Broker Fee	25,000.0000	102.9470	(25,835 36)

[redacted]

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
02/18/16	02/12/16	Bought	ABBVIE INC. ABBV	316 0000	52.3226	(16,542.89)
02/18/16	02/12/16	Sold	EXPRESS SCRIPTS HLDG: ESRX	(246.0000)	67.2632	16,537 44
02/18/16	02/12/16	Sold	GILEAD SCIENCES INC. GILD	(199.0000)	89.5466	17,810.43

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VANGUARD INTERMEDIATE (M) TERM BOND ETF SYMBOL: BIV	394.0000	86.2700	33,990.38 / *33,487.13*	503.25	2.45%	833.80
VANGUARD RUSSELL 2000 (M) ETF IV SYMBOL: VTWO	2,308.0000	88.7100	204,742.68 / *214,179.81*	(9,437.13)	0.67%	1,375.57

[redacted]

Total Accrued Dividend for Other Assets: 3,529.82

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[redacted]

Realized Gain or (Loss)

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
						[redacted]	
MYLAN NV	F : MYL	420.0000	multiple	02/25/16	19,646.96	22,287.94	(2,640 98)

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Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
					[redacted]	
CO ST BRD GOV U 0 943XXX**MATURED** XTRO: 196707LQ4	30,000 0000	08/28/15	03/01/16	30,000 00	30,023.80	(23.80)
					[redacted]	
BLACKROCK STRAT INCM OPPTY PORT INSTL: BSIIX	3,490.0190	multiple	03/08/16	33,623.78	34,939.74	(1,315.96)
GOLDMAN SACHS INCM BUILDER INSTL : GSBIX	107.0840	multiple	03/08/16	2,235.03	2,383.31	(148 28)
[redacted]						

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GOLDMAN SACHS INCM BUILDER INSTL : GSBIX	2,374.4700	multiple	03/08/16	49,559.82	53,759.45	(4,199.63)
[redacted]						

[redacted]

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VANGUARD RUSSELL 2000 (M) ETF IV SYMBOL: VTWO	2,308.0000	92.1400	212,659.12 *214,179.81*	(1,520.69)	0.64%	1,375.57

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

[redacted]

[redacted]

Realized Gain or (Loss)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
					[redacted]	
PERRIGO CO PLC F : PRGO	82.0000	09/25/14	04/29/16	7,896.48	12,428.86	(4,532.38)
CO HSG/FIN AUTH 1.6%16AUTH FINL DUE 05/15/16TAXBL. 19648CAE1	50,000 0000	05/04/14	05/15/16	50,000.00	51,489 25	(1,489.25)
					[redacted]	

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Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
					[redacted]	
CO HLTH FA REV 4.75%21HLTH ACUT DUE 10/01/21OID XTRO: 19648AUV5	70,000 0000	05/04/14	05/25/16	79,447 90	77,793.45	1,654.45

[redacted]

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Transaction Detail - Purchases & Sales

Fixed Income Activity

Settle Date	Trade Date	Transaction	Description	Par	Unit Price	Total Amount
05/05/16	05/02/16	Bought Prime	MESA ST COLL CO A 5.8%40 EDUC COLL DUE 05/15/40. 59067ABJ1 With accrued interest of $410.83 and includes $25.00 Schwab Prime Broker Fee	15,000 0000	123.3250	(18,934.58)
05/15/16	05/15/16	Full Redemption	CO HSG/FIN AUTH 1.6XXX **MATURED**. 19648CAE1			50,000.00
05/16/16	05/15/16	Full Redemption	CO HSG/FIN AUTH 1.6XXX **MATURED**: 19648CAE1	(50,000.0000)		

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
VANGUARD SMALL CAP VALUE (M) ETF IV SYMBOL: VBR	2,362.0000	105.3100	248,742.22 *252,865.77*	(4,123.55)	1.21%	3,023.36

[redacted]

Total Accrued Dividend for Other Assets: 2,024.22

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[redacted]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ARTISAN INTL VALUE FUND ADV: APDKX	1,575.9060	02/25/16	06/06/16	51,512.14	47,235.43	4,276.71
BARON EMRG MKTS FD INST: BEXIX	50 6920	12/03/15	06/06/16	551.45	542.91	8 54
BARON FIFTH AVENUE GROWTH FD INST : BFTIX	3,699.5980	09/15/15	06/06/16	67,954.30	66,860.74	1,093.56
DELPHI AUTOMOTVE PLC F. DLPH	184.0000	07/30/15	06/06/16	12,366.62	14,292.85	(1,926.23)

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Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FACEBOOK INC CLASS A : FB	9.0000	09/15/15	06/06/16	1,068.73	837 09	231.64
JHANCOCK2 GLBL ABSOLUTE RETURN STRAT I: JHAIX	5,149.7930	multiple	06/06/16	52,198.90	57,043.96	(4,845.06)
NEXTERA ENERGY INC: NEE	57 0000	08/05/15	06/06/16	6,927.27	6,045.52	881.75
PRIMECAP ODYSSEY AGGR GROWTH FD . POAGX	1,908.9000	09/15/15	06/06/16	61,480.57	64,816.93	(3,336.36)
VANGUARD RUSSELL 2000 ETF IV: VTWO	1,036.0000	09/15/15	06/06/16	97,031.15	96,139.64	891.51

[redacted]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABERDEEN EMERGING MARKETS INST CL . ABEMX	5,525.4060	09/25/14	06/06/16	69,047.57	82,894.26	(13,846.69)
ACCENTURE PLC FCLASS A : ACN	62.0000	09/25/14	06/06/16	7,391.27	4,888.99	2,502 28
AMERICAN TOWER CORP REIT : AMT	219.0000	09/25/14	06/06/16	23,406.48	20,434.80	2,971.68
AQUA AMERICA INC: WTR	266.0000	multiple	06/06/16	8,774.18	7,319.25	1,454.93
BARON EMRG MKTS FD INST: BEXIX	13,177 3740	multiple	06/06/16	143,349 91	158,032 78	(14,682.87)
BARON FIFTH AVENUE GROWTH FD INST : BFTIX	6,410.6360	multiple	06/06/16	117,750 70	108,307 48	9,443 22
CHURCH & DWIGHT CO. CHD	56.0000	09/25/14	06/06/16	5,514.94	3,916.51	1,598.43
COSTCO WHOLESALE CO. COST	64.0000	05/04/14	06/06/16	9,741.40	7,363.04	2,378.36
DANAHER CORP: DHR	77.0000	09/25/14	06/06/16	7,614.73	5,854.93	1,759.80
ECOLAB INC· ECL	65 0000	09/25/14	06/06/16	7,786.01	7,549.90	236 11
FACEBOOK INC CLASS A : FB	167 0000	09/25/14	06/06/16	19,830.84	13,028.30	6,802.54
GUGGENHEIM BULLETSHARES 2017 ETF : BSJH	732.0000	08/12/14	06/06/16	18,885.19	19,727.40	(842.21)
METROPOLITAN WEST TOTAL RETURN BOND I . MWTIX	6,254.1780	09/25/14	06/06/16	68,088.00	67,677.90	410 10

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Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NEXTERA ENERGY INC: NEE	117 0000	multiple	06/06/16	14,219.11	12,522.46	1,696.65
NIKE INC CLASS B . NKE	150 0000	09/25/14	06/06/16	8,140 52	6,000.91	2,139.61
PRIMECAP ODYSSEY AGGR GROWTH FD . POAGX	5,577.8560	multiple	06/06/16	179,647.85	177,258.54	2,389.31
ROPER TECHNOLOGIES: ROP	30.0000	09/25/14	06/06/16	5,215.10	4,383.79	831.31
SPDR S&P 500 ETF IV: SPY	1,373 0000	multiple	06/06/16	289,894.82	278,949 19	10,945.63
SPDR S&P 500 ETF IV: SPY	200.0000	09/25/14	06/06/16	42,229.94	39,354 93	2,875.01
STARBUCKS CORP: SBUX	252.0000	05/04/14	06/06/16	13,931.64	8,924.90	5,006.74
TECHNOLOGY SELECT SECTORSPDR ETF IV: XLK	1,093.0000	09/25/14	06/06/16	48,148.67	43,158.72	4,989.95
VANGUARD EXTENDED MARKETETF IV: VXF	2,855 0000	multiple	06/06/16	248,247.30	238,820.08	9,427.22
VF CORPORATION: VFC	66.0000	09/25/14	06/06/16	4,104.92	4,346.70	(241.78)
VF CORPORATION: VFC	100 0000	09/25/14	06/06/16	6,219.57	6,585.91	(366.34)

[redacted]

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