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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015, or tax year beginning 7/01, 2015, and ending 6/30, 2016

L.R. BAUMAN FOUNDATION, INC.
C/O LEAF 310 PASSAIC AVE
FAIRFIELD, NJ 07004**A** Employer identification number
47-1312674**B** Telephone number (see instructions)
202 328-2040**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
► \$ 18,948,699.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc., received (attach schedule)	10,013,889.			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	387.	387.	N/A	
	4	Dividends and interest from securities	433,041.	433,041.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-110,919.			
	b	Gross sales price for all assets on line 6a 1,177,611.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	10,336,398.	433,428.			
ADMINISTRATIVE AND OPERATING EXPENSES	13	Compensation of officers, directors, trustees, etc	200,000.	100,000.		100,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 1	18,000.	9,000.		9,000.
	c	Other prof fees (attach sch) SEE ST 2	45,384.	45,384.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 3	28,186.	8,093.		8,093.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 4	1,923.			1,923.
	24	Total operating and administrative expenses. Add lines 13 through 23 PART XV	293,493.	162,477.		119,016.
	25	Contributions, gifts, grants paid	900,000.			900,000.
26	Total expenses and disbursements. Add lines 24 and 25	1,193,493.	162,477.		1,019,016.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	9,142,905.				
b	Net investment income (if negative, enter -0-)		270,951.			
c	Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	85,197.	168,911.	168,911.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	9,525,967.	18,585,158.	18,779,788.
	c	Investments — corporate bonds (attach schedule)			
	LIABILITIES	11	Investments — land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	9,611,164.	18,754,069.	18,948,699.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X		
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,611,164.	18,754,069.	
	30	Total net assets or fund balances (see instructions)	9,611,164.	18,754,069.	
	31	Total liabilities and net assets/fund balances (see instructions)	9,611,164.	18,754,069.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,611,164.
2	Enter amount from Part I, line 27a	2	9,142,905.
3	Other increases not included in line 2 (itemize) —	3	
4	Add lines 1, 2, and 3	4	18,754,069.
5	Decreases not included in line 2 (itemize) —	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	18,754,069.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAIN DISTRIBUTIONS-GOLDMAN SACHS	P	VARIOUS	VARIOUS
b GOLDMAN SACHS-SEE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,139.			6,139.
b 1,171,472.		1,288,530.	-117,058.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			6,139.
b			-117,058.
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-110,919.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 	3	-110,919.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	83,900.	9,986,468.	0.008401
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	0.008401
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.008401
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	15,497,901.
5 Multiply line 4 by line 3	5	130,198.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,710.
7 Add lines 5 and 6	7	132,908.
8 Enter qualifying distributions from Part XII, line 4	8	1,019,016.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,710.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,710.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,710.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	14,887.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	14,887.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,177.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 12,177. Refunded	11	0.	

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>L.R. BAUMAN FOUNDATION</u> Telephone no. <u>202 328-2040</u> Located at <u>2040 S STREET WASHINGTON DC</u> ZIP + 4 <u>20009-1110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		200,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	15,691,363.
b	Average of monthly cash balances	1 b	42,547.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	15,733,910.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,733,910.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	236,009.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,497,901.
6	Minimum investment return. Enter 5% of line 5	6	774,895.

Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	774,895.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	2,710.
b	Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	2,710.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	772,185.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	772,185.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	772,185.

Part XII. Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,019,016.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,019,016.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,710.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,016,306.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				772,185.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			413,310.	
b Total for prior years. 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$ 1,019,016.				
a Applied to 2014, but not more than line 2a			413,310.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2015 distributable amount				605,706.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				166,479.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE SCHEDULE ATTACHED	CHARITABLE	EXEMPT		900,000.
Total				900,000.
b Approved for future payment				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	387.	
4	Dividends and interest from securities			14	433,041.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-110,919.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				322,509.	
13	Total. Add line 12, columns (b), (d), and (e)				13	322,509.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

L.R. BAUMAN FOUNDATION, INC.

47-1312674

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

L.R. BAUMAN FOUNDATION, INC.

Employer identification number

47-1312674

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BAUMAN FAMILY FOUNDATION, INC 2040 S STREET, NW WASHINGTON, DC 20009-1110	\$ 10,013,889.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

47-1312674

Part II

[illegible]

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

2015

FEDERAL STATEMENTS

PAGE 1

CLIENT LRBAUMAN

L.R. BAUMAN FOUNDATION, INC.

47-1312674

10/19/16

04:18PM

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEAF MIELE ET AL CPA'S	\$ 18,000.	\$ 9,000.		\$ 9,000.
TOTAL	<u>\$ 18,000.</u>	<u>\$ 9,000.</u>		<u>\$ 9,000.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOLDMAN SACHS MANAGEMENT FEES	\$ 45,384.	\$ 45,384.		
TOTAL	<u>\$ 45,384.</u>	<u>\$ 45,384.</u>		<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTIMATED TAXES PAID FYE 6/30/16	\$ 12,000.			
PAYROLL TAXES	16,186.	\$ 8,093.		\$ 8,093.
TOTAL	<u>\$ 28,186.</u>	<u>\$ 8,093.</u>		<u>\$ 8,093.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	\$ 1,923.			\$ 1,923.
TOTAL	<u>\$ 1,923.</u>	<u>\$ 0.</u>		<u>\$ 1,923.</u>

CLIENT LRBAUMAN

L.R. BAUMAN FOUNDATION, INC.

47-1312674

10/19/16

04:18PM

STATEMENT 5
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PATRICIA BAUMAN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	PRESIDENT 40.00	\$ 200,000.	\$ 0.	\$ 0.
JOHN LANDRUM BRYANT 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	VICE PRESIDENT 40.00	0.	0.	0.
REV. MSGR. KEVIN W. IRWIN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	TRUSTEE 0	0.	0.	0.
REV. WALTER G. LEWIS 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	TRUSTEE 0	0.	0.	0.
LAWRENCE LEAF 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	TRUSTEE 0	0.	0.	0.
AMY BAUMAN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	ADVISOR 0	0.	0.	0.
JESSICA BAUMAN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	ADVISOR 0	0.	0.	0.
DEEPAK BHARGAVA 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	ADVISOR 0	0.	0.	0.
GERALD TORRES 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	ADVISOR 0	0.	0.	0.
MARCIA AVNER 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	ADVISOR 0	0.	0.	0.
ANNE H. HESS 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	ADVISOR 0	0.	0.	0.
ANNE BARTLEY 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	ADVISOR 0	0.	0.	0.

TOTAL \$ 200,000. \$ 0. \$ 0.



THE L. R. BAUMAN FOUNDATION

Jewett House · 2040 S Street · Washington, D.C. 20009-1110

202-328-2040 · FAX 202-328-2003

Brennan Center for Justice

General Support

\$250,000

Montefiore Medical Center

General Support

\$250,000

Natural Resources Defense Council

General Support

\$150,000

Working America Education Fund

General Support

\$250,000

TOTAL: \$900,000

L.R. BAUMAN FOUNDATION, INC.
 FORM 990 PF PART II, LINE 10B INVESTMENTS
 FOR YEAR ENDING JUNE 30, 2016

	<u>COST</u>	<u>FMV</u>
Goldman Sachs - Granite SCC	433,108	463,106
Goldman Sachs - IA Passive	18,152,050	18,316,682
Total Goldman Sachs	<u>18,585,158</u>	<u>18,779,788</u>

Statement Detail
L.R. BAUMAN FND IA PASSIVE
Holdings

Period Ended June 30, 2016

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	7,833 11	1.0000	7,833 11		7,833 11			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	80,008 61	1.0000	80,008.61	1 0000	80,008 61	0 00	0.4407	352.58
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			87,841.72		87,841.72			352.58

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
WELLS FARGO CORE BOND FUND								
WELLS FARGO CORE BOND CLASS INST MUTUAL FUND CLASS I SHARES	157,509.298	13.1700	2,074,397.45			27,854 98		
GS ENHANCED INCOME FUND								
GS ENHANCED INCOME FUND INSTITUTIONAL SHARES	161,087 550	9 4100	1,515,833 85	9,4593	1,523,770.94	(7,937.09) 15,830 73		15,142.23
TOTAL INVESTMENT GRADE FIXED INCOME			3,590,231.30		3,570,313.41	19,917.89		53,574.50
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	259,747 000	6.2200	1,615,626 34	6 8264	1,773,146.18	(157,519.84) 28,195.80		115,067 92
TOTAL FIXED INCOME			5,205,857.64		5,343,459.59	(137,601.95)		168,642.42

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).



Statement Detail
L.R. BAUMAN FND IA PASSIVE
Holdings (Continued)

Period Ended June 30, 2016

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	30,273.00	209.4750	6,341,436.68 32,647.67	176.8844	5,354,821.43	986,615.25	2.0876	132,384.62
RUSSELL 2000 INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 ETF (IWM)	4,310.00	114.9800	495,563.80	115.9599	499,787.17	(4,223.37)	1.5370	7,616.81
DOW JONES US SELECT REIT INDEX FUND (SPDR)								
DJ WILSHIRE REIT ETF CMN ETF (RWR)	3,120.00	99.4300	310,221.60	92.1212	287,418.14	22,803.46	3.5418	10,987.44
TOTAL US EQUITY			7,147,222.08 32,647.67		6,142,026.74	1,005,195.34	2.1126	150,988.87

NON-US EQUITY

FTSE DEVELOPED EX NORTH AMERICA INDEX FUND (VANGUARD)								
VANGUARD FTSE DEVELOPED MKTS CMN ETF (VEA)	54,920.00	35.3600	1,941,971.20	40.9699	2,250,066.46	(308,095.26)	2.8733	55,798.72
MSCI EAFE HEDGED EQUITY INDEX FUND (DB X-TRACKERS)								
DEUTSCHE X-TRACKERS MSCI EAFE EQUITY ETF (DBEF)	59,800.00	24.9900	1,494,402.00	27.8856	1,667,558.88	(173,156.88)	3.1478	47,041.07
LAZARD EMERGING MARKETS EQUITY PORTFOLIO								
LAZARD EMERGING MARKETS EQUITY PORTFOLIO INSTL SHARES MUTUAL FUND CLASS INST SHARES (LZEMX)	44,830.646	15.3100	686,357.19			(183,160.11)		
DJ GBL EX-US SELECT REAL ESTATE SECURITIES INDEX FUND (SPDR)								
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF (RWX)	6,879.00	41.4508	285,140.05	41.9827	288,798.99	(3,658.94)	2.4614	7,018.42
TOTAL NON-US EQUITY			4,407,870.44		5,075,941.63	(668,071.19)	2.8564	125,907.58
TOTAL PUBLIC EQUITY			11,555,092.52 32,647.67		11,217,968.37	337,124.15	2.3963	276,896.45



Statement Detail
L.R. BAUMAN FND IA PASSIVE
Holdings (Continued)

Period Ended June 30, 2016

OTHER INVESTMENTS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
ASSET ALLOCATION INVESTMENTS								
GS TACTICAL TILT OVERLAY FUND								
GS TACTICAL TILT OVERLAY MUTUAL FUND (TTIFX)	159,318.421	9.5600	1,523,084.10	9.9839	1,590,621.68	(67,537.58)		
TOTAL PORTFOLIO								
			Market Value 18,404,523.65		Adjusted Cost / % Original Cost 18,239,891.36	Unrealized Gain (Loss) 131,984.62		Estimated Annual Income 445,891.44

Generally, the values noted above are based on information provided by the fund administrator. For purchases made on the secondary market, the information shown in Total Contributions/Distributions reflects your purchase price and your contributions only. This information does not reflect contributions/distributions made or received by the seller from whom you purchased the position.

Less: Cash included Above

87,842

18,316,682

87,842

18,152,050

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

Statement Detail
L.R. BAUMAN FOUNDATION, INC. GRANITE SCC
Holdings

Period Ended June 30, 2016

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GRANITE SMALL CAP CORE								
U.S. DOLLAR	51.30	1 0000	51.30		51.30			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) ¹⁴	9,407.23	1 0000	9,407.23	1 0000	9,407.23		0.4437	41.74
ACXIOM CORP CMN (ACXM)	474.00	21.9900	10,423.26	19 1850	9,093.71	1,329.55		
ADTRAN INC CMN (ADTN)	283.00	18.6500	5,277.95	18.6987	5,291.72	(13.77)	1.9303	101.88
ALBANY INTERNATIONAL CORP CLASS A (AIN)	226.00	39.9300	9,024.18	38.5509	8,712.51	311.67	1.7030	153.68
AMERICAN STATES WATER CO CMN (AWR)	241.00	43.8200	10,560.62	37.6457	9,072.61	1,488.01	2.0447	215.94
APOGEE ENTERPRISES INC CMN (APOG)	253.00	46.3500	11,726.55	41.6772	10,544.34	1,182.21	1.0787	126.50
BANCFIRST CORP CMN (BANF)	101.00	60.3200	6,092.32	64.8526	6,550.11	(457.79)	2.3873	145.44
BBCN BANCORP INC CMN (BBCN)	464.00	14.9200	6,922.88	14.3953	6,679.41	243.47		
BMC STOCK HOLDINGS INC CMN (BMCH)	270.00	17.8200	4,811.40	14.9462	4,035.47	775.93		
BOSTON PRIVATE FINANCIAL HOLDINGS INC CMN (BPFH)	484.00	11.7800	5,701.52	13.6255	6,594.74	(893.22)	3.3956	193.60
CALLIDUS SOFTWARE INC CMN (CALD)	775.00	19.9800	15,484.50	16.0682	12,452.86	3,031.64		
CAMBREX CORPORATION CMN (CBM)	152.00	51.7300	7,862.96	41.1428	6,253.70	1,609.26		
CENTRAL PACIFIC FINANCIAL CORP CMN (CPF)	325.00	23.6000	7,670.00	23.2687	7,562.34	107.66		
CIRCOR INTERNATIONAL INC CMN (CIR)	107.00	56.9900	6,097.93	55.1864	5,904.94	192.99	0.2632	16.05
COMSCORE, INC CMN (SCOR)	217.00	23.8800	5,181.96	54.1910	11,759.44	(6,577.48)		
CORE-MARK HOLDING COMPANY, INC CMN (CORE)	382.00	46.8600	17,900.52	31.9930	12,221.34	5,679.18	0.6829	122.24
DIPLOMAT PHARMACY, INC CMN (DPLO)	284.00	35.0000	9,940.00	36.5657	10,384.66	(444.66)		
ENCORE WIRE CORP CMN (WIRE)	193.00	37.2800	7,195.04	38.8518	7,498.40	(303.36)	0.2146	15.44
			3.86					

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit). Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificates of Deposit and Term Deposits offered by Goldman Sachs Bank USA, Member FDIC.

Statement Detail

L.R. BAUMAN FOUNDATION, INC. GRANITE SCC
Holdings (Continued)

Period Ended June 30, 2016

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GRANITE SMALL CAP CORE								
INVESTNET, INC. CMN (ENV)	236.00	33.3100	7,861.16	23.3025	5,499.38	2,361.78		
FABRINET CMN (FN)	325.00	37.1200	12,064.00	20.0364	6,511.83	5,552.17		
FORUM ENERGY TECHNOLOGIES INC CMN (FET)	362.00	17.3100	6,266.22	13.5006	4,887.22	1,379.00		
FTI CONSULTING, INC. CMN (FCN)	190.00	40.6800	7,729.20	36.7947	6,990.99	738.21		
GREEN PLAINS INC CMN (GPPE)	251.00	19.7200	4,949.72	18.3998	4,618.36	331.36	2.4341	120.48
HEALTH EQUITY INC CMN (HQV)	274.00	30.3850	8,325.49	25.2110	6,907.81	1,417.68		
HORTONWORKS INC CMN (HDP)	377.00	10.6900	4,030.13	22.4176	8,451.43	(4,421.30)		
INFINERA CORPORATION CMN (INFN)	547.00	11.2800	6,170.16	11.4609	6,269.10	(98.94)		
INFINITY PTY & CAS CORP CMN (IPCC)	75.00	80.6600	6,049.50	79.3277	5,949.58	99.92	2.5787	156.00
INTER PARFUMS INC CMN (IPAR)	212.00	28.5700	6,056.84	34.3112	7,273.97	(1,217.13)	2.1001	127.20
			31.80					
KAISER ALUMINUM CORPORATION CMN (KALU)	70.00	90.4100	6,328.70	72.1923	5,053.46	1,275.24	1.9909	126.00
LIGAND PHARMACEUTICALS INC CMN (LGND)	60.00	119.2700	7,156.20	104.9085	6,294.51	861.69		
MARTEN TRANSPORT LTD CMN (MRTN)	408.00	19.8000	8,078.40	21.6548	8,835.17	(756.77)	0.5051	40.80
MERCURY SYSTEMS INC CMN (MRCY)	453.00	24.8600	11,261.58	15.5639	7,050.44	4,211.14		
MONRO MUFFLER BRAKE, INC CMN (MNRO)	169.00	63.5800	10,741.64	58.2960	9,852.02	889.62	1.0699	114.92
MRC GLOBAL INC CMN (MRC)	416.00	14.2100	5,911.36	12.9670	5,394.27	517.09		
NUTRISYS/STEM, INC. CMN (NTRI)	272.00	25.3600	6,897.92	19.5319	5,312.69	1,585.23	2.7603	190.40
ORBCOMM INC. CMN (ORBC)	630.00	9.9500	6,268.50	9.8738	6,220.47	48.03		
PAYCOM SOFTWARE, INC CMN (PAYC)	220.00	43.2100	9,506.20	27.4748	6,044.46	3,461.74		
POPEYES LOUISIANA KITCHEN INC CMN (PLKI)	160.00	54.6400	8,742.40	56.0371	8,965.94	(223.54)		
QUOTIENT TECHNOLOGY INC CMN (QUOT)	487.00	13.4100	6,530.67	13.2953	6,474.80	55.87		
RAVEN INDUSTRIES INC CMN (RAVN)	305.00	18.9400	5,776.70	21.6366	6,599.15	(822.45)	2.7455	158.60
RE MAX HLDGS INC CMN (RMAX)	262.00	40.2600	10,548.12	33.6461	8,815.27	1,732.85	1.4903	157.20
REIS INC. CMN (REIS)	292.00	24.9000	7,270.80	24.9049	7,272.22	(1.42)	2.7309	198.56
REFUGEN CORP CMN (RGEN)	163.00	27.3600	4,459.68	20.3133	3,311.07	1,148.61		
RESOURCES CONNECTION INC CMN (RECN)	281.00	14.7800	4,153.18	16.6760	4,685.95	(532.77)	2.7064	112.40
RUSH ENTERPRISES INC CMN CLASS A (RUSHA)	266.00	21.5500	5,732.30	32.0711	8,530.91	(2,798.61)		
SCHOLASTIC CORPORATION CMN (SCHL)	232.00	39.6100	9,189.52	36.5049	8,469.14	720.38	1.5148	139.20
SMART & FINAL STORES, INC CMN (SFS)	422.00	14.8900	6,283.58	16.8463	7,109.15	(825.57)		

Statement Detail
L.R. BAUMAN FOUNDATION, INC. GRANITE SCC
Holdings (Continued)

Period Ended June 30, 2016

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GRANITE SMALL CAP CORE								
SPS COMMERCE CMN (SPSC)	158.00	60.6000	9,574.80	44.1341	6,973.19	2,601.61		
STEWART INFORMATION SVCS CORP CMN (STC)	171.00	41.4100	7,081.11	37.3517	6,387.14	693.97	2.8979	205.20
STND MOTOR PROD INC CL-A CMN (SMP)	174.00	39.7800	6,921.72	39.0776	6,799.51	122.21	1.7094	118.32
SUN HYDRAULICS INC CMN (SNHY)	201.00	29.6900	5,967.69	30.7307	6,176.87	(209.18)	1.2125	72.36
			18.09					
SUPERNU PHARMACEUTICALS, INC. CMN (SUPN)	362.00	20.3700	7,373.94	15.3082	5,541.57	1,832.37		
TOPBUILD CORP CMN (BLD)	172.00	36.2000	6,226.40	37.3301	6,420.77	(194.37)		
U S CONCRETE INC CMN (USCR)	120.00	60.9100	7,309.20	40.3098	4,837.18	2,472.02		
UNIVERSAL ELECTRS INC CMN (UEIC)	172.00	72.2800	12,432.16	61.1904	10,524.75	1,907.41		
VIRTUS INVESTMENT PARTNERS, IN CMN (VRTS)	72.00	71.1800	5,124.96	128.1372	9,225.88	(4,100.92)	2.5288	129.60
DESCARTES SYSTEMS GRP (THE) CMN (DSGX)	334.00	19.0900	6,376.06	15.2612	5,097.24	1,278.82		
FERROGLOBE, PLC. CMN (GSM)	727.00	8.6100	6,259.47	9.1856	6,677.91	(418.44)		
MDC PARTNERS INC CMN CLASS A SUB VTG (MDCA)	418.00	18.2900	7,645.22	21.9990	9,195.58	(1,550.36)	4.5927	351.12
WIX .COM CMN (WIX)	351.00	30.3500	10,652.85	25.2210	8,852.56	1,800.29		
WRIGHT MED GROUP N V CMN (WMGI)	335.00	17.3700	5,818.95	18.3136	6,135.06	(316.11)		
TOTAL GRANITE- SMALL CAP CORE			472,436.52		442,566.80	29,869.72	1.7572	3,650.86
			128.53					
TOTAL PORTFOLIO								
			Market Value		Adjusted Cost /⁶	Unrealized		Estimated
			472,565.05		Original Cost	Gain (Loss)		Annual Income
					442,566.80	29,869.72		3,650.86

Less: Cash included Above

9459
463,106

9459.
433,108

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

L.R. BAUMAN FOUNDATION, INC
ID# 47-1312674
PART IV CAPITAL GAINS AND LOSSES
YEAR ENDED JUNE 30, 2016

		Sales Price	Cost Basis	Total Gain (Loss)
Goldman Sachs				
Granite SCC	046-62759-2	235,952	284,194	(48,242)
IA Passive	046-62757-6	935,520	1,004,336	(68,816)
				0
Total Goldman Sachs		<u>1,171,472</u>	<u>1,288,530</u>	<u>(117,058)</u>