

Rev. Proc. 2014-11

OMB No. 1545-0052

PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 7/01, 2015, and ending 6/30, 2016

MONTANA MENTAL HEALTH TRUST
PO BOX 8666
MISSOULA, MT 59807

A Employer identification number
46-6395023

B Telephone number (see instructions)
(406) 243-6534

C If exemption application is pending, check here. ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 4,009,683.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	93,424.	93,424.	93,424.	
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	-43,167.			
b Gross sales price for all assets on line 6a	1,913,148.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			17.	
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	50,257.	93,424.	93,441.	
13 Compensation of officers, directors, trustees, etc.	13,195.			13,195.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule) SEE ST. 1	2,745.			2,745.
b Accounting fees (attach sch) SEE ST. 2	1,200.			1,200.
c Other prof. fees (attach sch) SEE ST. 3	18,453.			
17 Interest				
18 Taxes (attach schedule)(see instrs) SEE STM. 4	5,326.			3,518.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	339.			
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	48,432.	18,453.		20,883.
25 Contributions, gifts, grants paid PART XV	905,758.			905,758.
26 Total expenses and disbursements. Add lines 24 and 25	954,190.	18,453.	0.	926,641.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-903,933.			
b Net investment income (if negative, enter -0-)		74,971.		
c Adjusted net income (if negative, enter -0-)			93,441.	

621 11

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	4,721.	12,483.	12,483.
	2 Savings and temporary cash investments	34,300.	390,561.	390,561.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 6	1,676,132.	141,862.	141,667.
	c Investments — corporate bonds (attach schedule) STATEMENT 7	3,163,631.	3,429,945.	3,464,972.
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item i)	4,878,784.	3,974,851.	4,009,683.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒ X			
	24 Unrestricted	4,878,784.	3,974,851.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,878,784.	3,974,851.	
	31 Total liabilities and net assets/fund balances (see instructions)	4,878,784.	3,974,851.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,878,784.
2 Enter amount from Part I, line 27a	2	-903,933.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,974,851.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,974,851.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1 a SEE STATEMENT 8

b

c

d

e

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)

a

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V.
as of 12/31/69(j) Adjusted basis
as of 12/31/69(k) Excess of col. (i)
over col. (j), if any(l) Gains (Col. (h)
gain minus col. (k), but not less
than -0-) or Losses (from col. (h))

a

b

c

d

e

2 Capital gain net income or (net capital loss).....

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

-43,167.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8.....

3

17.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?..... ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	799,537.	5,124,396.	0.156026
2013	1,193,289.	4,883,938.	0.244329
2012	364,889.	5,109,274.	0.071417
2011			
2010			

2 Total of line 1, column (d)..... 2 0.471772

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years..... 3 0.157257

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5..... 4 4,354,951.

5 Multiply line 4 by line 3..... 5 684,847.

6 Enter 1% of net investment income (1% of Part I, line 27b)..... 6 750.

7 Add lines 5 and 6..... 7 685,597.

8 Enter qualifying distributions from Part XII, line 4..... 8 926,641.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b.		1	750.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	750.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	750.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	747.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7		747.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		3.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax. ☐ Refunded ☐	11		

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). MT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private-operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>WWW.MMHT.ORG</u>	13	X	
14	The books are in care of <u>HON. DAVID G. RICE</u> Telephone no. <u>(406) 399-5940</u> Located at <u>PO BOX 8666 MISSOULA MT</u> ZIP + 4 <u>59807</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year: <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		13,195.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	4,200,237.
b	Average of monthly cash balances	1 b	221,033.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	4,421,270.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,421,270.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	66,319.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,354,951.
6	Minimum investment return. Enter 5% of line 5	6	217,748.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	217,748.
2a	Tax on investment income for 2015 from Part VI, line 5	2 a	750.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	750.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	216,998.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	216,998.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	216,998.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	926,641.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	926,641.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	750.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	925,891.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				216,998.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	108,948.			
d From 2013	950,382.			
e From 2014	545,125.			
f Total of lines 3a through e	1,604,455.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 926,641.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				216,998.
e Remaining amount distributed out of corpus	709,643.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,314,098.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,314,098.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	108,948.			
c Excess from 2013	950,382.			
d Excess from 2014	545,125.			
e Excess from 2015	709,643.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.....

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.....					
b 85% of line 2a.....					
c Qualifying distributions from Part XII, line 4 for each year listed.....					
d Amounts included in line 2c not used directly for active conduct of exempt activities.....					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.....					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets.....					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).....					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.....					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).....					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).....					
(3) Largest amount of support from an exempt organization.....					
(4) Gross investment income.....					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				
Total			3 a	905,758.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies...					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	93,424.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-43,167.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				50,257.	
13	Total. Add line 12, columns (b), (d), and (e)					50,257.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES.....	\$ 2,745.			\$ 2,745.
TOTAL	<u>\$ 2,745.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 2,745.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES.....	\$ 1,200.			\$ 1,200.
TOTAL	<u>\$ 1,200.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,200.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES.....	\$ 18,453.	\$ 18,453.		
TOTAL	<u>\$ 18,453.</u>	<u>\$ 18,453.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-PF TAXES.....	\$ 1,808.			
PAYROLL TAXES.....	3,518.			\$ 3,518.
TOTAL	<u>\$ 5,326.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 3,518.</u>

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
E&O INSURANCE.....	\$ 6,357.			
OFFICE SUPPLIES.....	20.			
POSTAGE.....	70.			
TELEPHONE.....	362.			
WEB DESIGN.....	140.			
WORK COMP INS.....	225.			\$ 225.
TOTAL	\$ 7,174.	\$ 0.	\$ 0.	\$ 225.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
APPLE INC	COST	\$ 0.	\$ 0.
BANK OF NOVA SCOTIA	COST	0.	0.
CISCO SYSTEMS	COST	0.	0.
EBAY INC	COST	0.	0.
EMC CORP	COST	0.	0.
EXPRESS SCRIPTS	COST	0.	0.
HONEYWELL INTERNATIONAL	COST	0.	0.
PEPSICO INC	COST	0.	0.
RIO TINTO FIN USA LTD	COST	0.	0.
WAL-MART STORES INC	COST	0.	0.
SSHIX	COST	0.	0.
WELLS FARGO ULTRA SHORT TERM INCOME FUND	COST	141,862.	141,667.
TOTAL		\$ 141,862.	\$ 141,667.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AFLAC INC	COST	\$ 50,719.	\$ 50,548.
AMERICAN EXPRESS CREDIT	COST	50,036.	50,222.
AT&T INC	COST	100,367.	100,273.
BANK OF AMERICA	COST	100,721.	102,327.
BANK OF NY MELLON	COST	98,961.	100,349.
BOEING CAPITAL CORP	COST	106,928.	103,886.
BB&T CORP	COST	50,508.	51,394.
CITIGROUP INC	COST	50,775.	50,890.
COMCAST CORP	COST	102,412.	106,929.
DEUTSCHE BANK AG LONDON	COST	100,894.	100,201.
DTE ENERGY	COST	103,501.	107,705.
DUKE ENERGY	COST	100,455.	100,887.
E.I. DU PONT DE NEMOURS	COST	99,182.	102,629.

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GENERAL ELECTRIC CAP CORP	COST	\$ 100,000.	\$ 99,648.
GOLDMAN SACHS GROUP	COST	101,464.	101,344.
HEWLETT-PACKARD	COST	17,428.	17,957.
JOHN DEERE CAPITAL CORP	COST	106,024.	102,213.
JPMORGAN CHASE & CO	COST	106,230.	100,000.
KELLOGG CO	COST	104,111.	109,605.
MIDAMERICAN ENERGY	COST	101,011.	103,358.
MORGAN STANLEY	COST	50,252.	50,523.
NORTHROP GRUMMAN CORP	COST	99,700.	100,957.
ORACLE CORP	COST	100,153.	100,112.
PACCAR FINANCIAL CORP	COST	49,979.	50,337.
PARKER-HANNIFIN CORP	COST	53,360.	54,893.
PFIZER INC	COST	99,638.	106,677.
RAYTHEON CORP	COST	102,250.	107,194.
STATE STREET CORP	COST	49,511.	50,296.
SATOIL ASA	COST	100,159.	99,400.
SUNTRUST BANKS	COST	100,386.	101,558.
TEXAS INSTRUMENTS INC	COST	99,549.	101,316.
TORONTO-DOMINION BANK	COST	50,539.	51,309.
UNITED TECHNOLOGIES CORP	COST	102,439.	100,765.
WATSON PHARMACEUTICALS	COST	99,672.	100,499.
MERCK & CO INC	COST	109,661.	111,095.
PNC FUNDING	COST	50,254.	50,115.
ROYAL BANK OF CANADA	COST	50,004.	51,375.
TARGET CORP	COST	107,937.	109,218.
TOYOTA MOTOR CREDIT CORP	COST	50,233.	50,122.
US BANKCORP	COST	51,412.	51,613.
VISA INC	COST	50,765.	51,554.
WESTPAC BANKING CORP	COST	50,365.	51,679.
TOTAL		\$ 3,429,945.	\$ 3,464,972.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	34052.213 WELLS FARGO ADV SHORT-TERM BOND FUND	PURCHASED	11/26/2013	7/24/2015
2	35460.993 WF ADV ULTA SHORT-TERM	PURCHASED	4/09/2014	7/24/2015
3	570.776 WELLS FARGO ADV SHORT-TERM BOND FUND	PURCHASED	12/22/2014	7/24/2015
4	100000 CITIGROUP INC	PURCHASED	3/06/2013	11/06/2015
5	100000 EBAY INC	PURCHASED	2/11/2014	12/10/2015
6	83000 HEWLETT PACKARD INC	PURCHASED	4/15/2014	10/16/2015
7	100000 VR BANK OF NOVA SCOTIA	PURCHASED	7/11/2014	12/17/2015
8	100000 VR CISCO SYSTEM	PURCHASED	7/11/2014	12/17/2015
9	591.716 WF ADV ULTA SHORT-TERM	PURCHASED	4/09/2014	11/17/2015
10	1183.432 WF ADV ULTA SHORT-TERM	PURCHASED	4/09/2014	12/08/2015
11	100000 EMC CORP	PURCHASED	11/21/2014	7/29/2016
12	100000 EXPRESS SCRIPTS	PURCHASED	6/21/2013	3/02/2016
13	100000 HONEYWELL INTERNATIONAL	PURCHASED	6/21/2013	3/15/2016

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STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
14	100000 APPLE INC	PURCHASED	6/21/2013	5/03/2016
15	100000 MORGAN STANLEY	PURCHASED	3/06/2013	4/29/2016
16	100000 PEPSICO INC	PURCHASED	3/06/2013	5/10/2016
17	100000 RIO TINTO FIN USA	PURCHASED	4/16/2014	6/22/2016
18	100000 WAL-MART STORES INC	PURCHASED	6/21/2013	4/15/2016

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	299,319.		300,000.	-681.				\$ -681.
2	300,000.		302,837.	-2,837.				-2,837.
3	5,017.		5,000.	17.				17.
4	104,064.		110,401.	-6,337.				-6,337.
5	99,330.		100,115.	-785.				-785.
6	88,570.		85,359.	3,211.				3,211.
7	100,000.		100,445.	-445.				-445.
8	99,088.		100,562.	-1,474.				-1,474.
9	5,000.		5,053.	-53.				-53.
10	10,000.		10,000.	0.				0.
11	95,270.		99,554.	-4,284.				-4,284.
12	100,518.		104,523.	-4,005.				-4,005.
13	100,000.		111,619.	-11,619.				-11,619.
14	100,000.		100,000.	0.				0.
15	100,000.		106,295.	-6,295.				-6,295.
16	100,000.		105,461.	-5,461.				-5,461.
17	106,972.		103,913.	3,059.				3,059.
18	100,000.		105,178.	-5,178.				-5,178.
TOTAL								\$ -43,167.

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/OTHER
AMBER SPRING PO BOX 8666 MISSOULA, MT 59807	TRUSTEE 0.50	\$ 0.	\$ 0.	\$ 0.
DR GARY MIHELISH PO BOX 8666 MISSOULA, MT 59807	TRUSTEE 0.75	0.	0.	0.
REBECCA DE CAMARA PO BOX 8666 MISSOULA, MT 59807	TRUSTEE 0.50	0.	0.	0.

MONTANA MENTAL HEALTH TRUST

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STATEMENT 9 (CONTINUED)

FORM 990-PF, PART VIII, LINE 1

LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ZOE BARNARD PO BOX 8666 MISSOULA, MT 59807	TRUSTEE 0.50	\$ 0.	\$ 0.	\$ 0.
SHERIFF DAN TRONRUD PO BOX 8666 MISSOULA, MT 59807	TRUSTEE 0.50	0.	0.	0.
HONOR PATRICIA O'BRIEN COTTER PO BOX 8666 MISSOULA, MT 59807	TRUSTEE 0.50	0.	0.	0.
DR. IAN MCGRANE PO BOX 8666 MISSOULA, MT 59807	TRUSTEE 0.50	0.	0.	0.
HON. DAVID G. RICE PO BOX 8666 MISSOULA, MT 59807	TRUST DIRECTOR 4.50	13,195.	0.	0.
		TOTAL \$ 13,195.	\$ 0.	\$ 0.

STATEMENT 10

FORM 990-PF, PART XV, LINE 2A-D

APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: GRANTS
 NAME: MONTANA MENTAL HEALTH TRUST
 CARE OF: HON. DAVID G. RICE
 STREET ADDRESS: PO BOX 8666
 CITY, STATE, ZIP CODE: MISSOULA, MT 59807
 TELEPHONE: (406) 243-6534
 E-MAIL ADDRESS: MONTANAMHT@GMAIL.COM
 FORM AND CONTENT: THE FOUNDATION REQUIRES A WRITTEN GRANT REQUEST DESCRIBING THE CHARITABLE PROGRAM TO BE SUPPORTED BY THE REQUESTED GRANT. SECTION 501(C)(3) ORGANIZATIONS, OTHER THAN A RECOGNIZED CHURCH, MUST PROVIDE A COPY OF THEIR IRS DETERMINATION LETTER WITH THE GRANT REQUEST. THE GRANT APPLICATION FORM AND ALL REQUIREMENTS OF GRANTEE IS PROVIDED ON THE FOUNDATION'S WEBSITE WWW.MMHT.ORG.

SUBMISSION DEADLINES: SEPTEMBER 30TH
 RESTRICTIONS ON AWARDS: THE "GRANT APPLICATION GUIDELINES" OF THE TRUST, PROVIDED AT IT WEBSITE, IDENTIFY FIVE PROJECT TYPES THAT ARE PROVIDED PREFERENTIAL CONSIDERATION PURSUANT TO THE TRUST'S GRANTMAKING POLICIES. DETAILED DESCRIPTIONS OF THESE PROJECT TYPES ARE PROVIDED AT WWW.MMHT.ORG.

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MONTANA MENTAL HEALTH TRUST

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STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
DEPT OF PUBLIC HEALTH & HUMAN SERVICES STATE OF MONTANA PO BOX 4210 HELENA MT 59601	NONE	GOV	YOUTH COMMUNITY PROGRAMS GRANT 236	\$ 593,683.
WESTERN MONTANA MENTAL HEALTH CENTER 106 W BROADWAY ST BUTTE MT 59701	NONE	PC	PROVIDE CRISIS INTERVENTION TRAINING.	68,515.
PROVIDENCE ST JOSEPH MEDICAL CENTER 6 13TH AVE E POLSON MT 59860	NONE	PC	INTEGRATE BEHAVIORAL HEALTH SERVICES	20,000.
BIG SKY REGIONAL COUNCIL 2620 COLONIAL DR, STE B HELENA MT 59601	NONE	PC	SUPPORT MENTAL HEALTH SERVICES	10,000.
GALLATIN COUNTY SHERIFF CIT MT 615 SO 16TH AVE BOZEMAN MT 59715	NONE	GOV	CIT FOR EMERGENCY RESPONDERS	83,148.
RIVERFRONT MENTAL HEALTH CENTER 209 N 10TH ST HAMILTON MT 59840	NONE	PC	SUPPORT MENTAL HEALTH SERVICES	85,025.
BILLINGS CLINIC FOUNDATION PO BOX 3101 BILLINGS MT 59107	NONE	PC	SUPPORT MENTAL HEALTH SERVICES	33,387.
EASTERN MONTANA MENTAL HEALTH 2508 WILSON MILES CITY MT 59301	NONE	PC	SUPPORT MENTAL HEALTH SERVICES	12,000.
TOTAL				\$ 905,758.

MONTANA MENTAL HEALTH TRUST

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STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
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WESTERN MONTANA MENTAL HEALTH CENTER 106 W BROADWAY ST BUTTE MT 59701	NONE	PC	PROVIDE CRISIS INTERVENTION TRAINING.	68,515.
PROVIDENCE ST JOSEPH MEDICAL CENTER 6 13TH AVE E POLSON MT 59860	NONE	PC	INTEGRATE BEHAVIORAL HEALTH SERVICES	20,000.
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GALLATIN COUNTY SHERIFF CIT MT 615 SO 16TH AVE BOZEMAN MT 59715	NONE	GOV	CIT FOR EMERGENCY RESPONDERS	83,148.
RIVERFRONT MENTAL HEALTH CENTER 209 N 10TH ST HAMILTON MT 59840	NONE	PC	SUPPORT MENTAL HEALTH SERVICES	85,025.
BILLINGS CLINIC FOUNDATION PO BOX 3101 BILLINGS MT 59107	NONE	PC	SUPPORT MENTAL HEALTH SERVICES	33,387.
EASTERN MONTANA MENTAL HEALTH 2508 WILSON MILES CITY MT 59301	NONE	PC	SUPPORT MENTAL HEALTH SERVICES	12,000.

TOTAL \$ 905,758.