Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation: BURNS FAMILY FOUNDATION INC.

A Employer identification number: 46-5671844

Number and street (or P O box number if mail is not delivered to street address): PO BOX 6 | Room/suite:

B Telephone number: 207-563-1700

City or town, state or province, country, and ZIP or foreign postal code: DAMARISCOTTA, ME 04543

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,818,656.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	6,312.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	124.	124.		STATEMENT 1
	4 Dividends and interest from securities	288,920.	288,920.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	153,777.			
	b Gross sales price for all assets on line 6a 2,286,510.				
	7 Capital gain net income (from Part IV, line 2)		153,777.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	449,133.	442,821.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,500.	2,500.		10,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	15,000.	0.		15,000.
	b Accounting fees STMT 4	2,495.	0.		2,495.
	c Other professional fees STMT 5	37,255.	37,255.		0.
	17 Interest				
	18 Taxes STMT 6	956.	191.		765.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	3,571.	375.		2,160.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	71,777.	40,321.		30,420.
	25 Contributions, gifts, grants paid	986,500.			986,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,058,277.	40,321.		1,016,920.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<609,144.>			
	b **Net investment income** (if negative, enter -0-)		402,500.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	112,760.	76,381.	76,381.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	3,223,882.	2,387,982.	2,411,235.
	b Investments - corporate stock STMT 9	4,016,723.	4,063,740.	4,337,314.
	c Investments - corporate bonds STMT 10	1,963,075.	1,987,135.	2,040,232.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	729,179.	912,943.	953,494.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	10,447.	18,741.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,056,066.	9,446,922.	9,818,656.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,056,066.	9,446,922.	
	30 **Total net assets or fund balances**	10,056,066.	9,446,922.	
	31 **Total liabilities and net assets/fund balances**	10,056,066.	9,446,922.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,056,066.
2	Enter amount from Part I, line 27a	2	<609,144.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,446,922.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,446,922.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,286,510.		2,132,733.	153,777.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				153,777.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 153,777.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,007,910.	10,064,431.	.100146
2013			
2012			
2011			
2010			

2	Total of line 1, column (d)	2	.100146
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.100146
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,522,167.
5	Multiply line 4 by line 3	5	953,607.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,025.
7	Add lines 5 and 6	7	957,632.
8	Enter qualifying distributions from Part XII, line 4	8	1,016,920.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,025.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	4,025.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,025.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	17,162.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	17,162.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,137.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 13,137. **Refunded** ▶			11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN J. LYNCH, JR. Telephone no. ▶ 207-563-1700

Located at ▶ PO BOX 6, DAMARISCOTTA, ME ZIP+4 ▶ 04543

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A 0.

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN C. MCFARLAND PO BOX 1112 DAMARISCOTTA, ME 04543	DIRECTOR 1.00	0.	0.	0.
ELIZABETH C. GRAVES 5 COOPER WAY WALPOLE, ME 04573	DIRECTOR 1.00	0.	0.	0.
JOHN SCHIANCHI 154 LAKE STREET SADDLE RIVER, NJ 07458	DIRECTOR 0.00	0.	0.	0.
JOHN J. LYNCH PO BOX 6 DAMARISCOTTA, ME 04543	EXECUTIVE DIRECTOR 10.00	12,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	9,572,605.
b	Average of monthly cash balances		1b	94,570.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,667,175.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,667,175.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	145,008.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	9,522,167.
6	**Minimum investment return.** Enter 5% of line 5		6	476,108.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	476,108.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 4,025.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,025.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	472,083.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	472,083.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	472,083.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,016,920.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,016,920.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,025.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,012,895.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				472,083.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 722,467.				
f **Total** of lines 3a through e	722,467.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,016,920.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				472,083.
e Remaining amount distributed out of corpus	544,837.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,267,304.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,267,304.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014 722,467.				
e Excess from 2015 544,837.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LINCOLN ACADEMY 81 ACADEMY HILL NEWCASTLE, ME 04553	NONE	PUBLIC CHARITY	BASEBALL AND SOFTBALL FIELDS PROJECT	500,000.
BOOTHBAY REGION HUMANE SOCIETY PO BOX 7 EDGECOMB, ME 04556	NONE	PUBLIC CHARITY	ANIMAL SHELTER SUPPORT	10,000.
COMMUNITY ENERGY FUND OF LINCOLN COUNTY PO BOX 40 BRISTOL, ME 04539	NONE	PUBLIC CHARITY	HEATING OIL AND ENERGY ASSISTANCE	25,000.
DAMARISCOTTA RIVER ASSOCIATION PO BOX 333 DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	EXPANSION OF EDUCATION PROGRAMS	50,000.
ELDER CARE NETWORK OF LINCOLN COUNTY PO BOX 652 DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	GENERAL OPERATIONS SUPPORT	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	986,500.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	124.	
4 Dividends and interest from securities			14	288,920.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	153,777.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		442,821.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 442,821.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11-4-16 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
WILLIAM RACINE	[signature]	11/02/16		P00055847

Firm's name ▶ WILLIAM T. RACINE, CPA — Firm's EIN ▶ 01-0425282

Firm's address ▶ 1009 WASHINGTON STREET BATH, ME 04530 — Phone no. 207-443-5716

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990*** **.**

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
BURNS FAMILY FOUNDATION INC.	46-5671844

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BURNS FAMILY FOUNDATION INC.	46-5671844

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NANCY C. BURNS ESTATE PO BOX 6 DAMARISCOTTA, ME 04543	$ 6,312.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
BURNS FAMILY FOUNDATION INC.	46-5671844

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
BURNS FAMILY FOUNDATION INC.	46-5671844

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EMC CORP 3.375%	P	02/25/15	05/26/16
b	ENTERGY	P	08/05/13	09/30/15
c	EXXON MOBIL	P	08/05/13	05/13/16
d	GENERAL ELECTRIC	P	08/05/13	01/29/16
e	HANESBRANDS	P	08/05/13	09/30/15
f	MICROSOFT	P	08/05/13	09/30/15
g	SOUTHERN COMPANY	P	08/05/13	09/30/15
h	3M COMPANY	P	08/05/13	10/30/15
i	UNION PACIFIC	P	02/24/15	04/26/16
j	BERKSHIRE HATHAWAY CL B	P	08/05/13	07/20/15
k	GARDEN ST NJ ZERO COUPON	P	08/05/13	07/29/15
l	GLOUCESTER NJ 3.75%	P	08/05/13	10/01/15
m	MORRIS CNTY NJ 3.0%	P	08/05/13	07/29/15
n	NJ ED FAC 4.0%	P	08/05/13	10/01/15
o	PORT AUTHOR NY & NJ 3.0%	P	08/05/13	07/07/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	85,000.		102,900.	<17,900.>
b	72,106.		75,693.	<3,587.>
c	179,297.		182,770.	<3,473.>
d	220,795.		188,998.	31,797.
e	95,102.		50,863.	44,239.
f	31,089.		22,274.	8,815.
g	41,318.		41,252.	66.
h	56,268.		42,491.	13,777.
i	69,949.		97,154.	<27,205.>
j	354,850.		296,275.	58,575.
k	76,644.		68,034.	8,610.
l	204,686.		207,400.	<2,714.>
m	75,941.		69,445.	6,496.
n	111,916.		110,468.	1,448.
o	123,514.		104,846.	18,668.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<17,900.>
b				<3,587.>
c				<3,473.>
d				31,797.
e				44,239.
f				8,815.
g				66.
h				13,777.
i				<27,205.>
j				58,575.
k				8,610.
l				<2,714.>
m				6,496.
n				1,448.
o				18,668.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SAYREVILLE NJ SCH DIST 3.0%	P	08/05/13	07/07/15
b	MORRISTOWN NJ 3.75%	P	08/05/13	09/15/15
c	FHLB 3.14%	P	06/16/15	10/01/15
d	GENUINE PARTS CO	P	04/23/15	03/29/16
e	FHLB 3.14%	P	06/16/15	05/18/16
f	SYSCO CORP 3.0%	P	04/22/15	07/15/15
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	140,025.		124,977.	15,048.
b	50,000.		50,778.	<778.>
c	49,550.		49,975.	<425.>
d	97,460.		92,550.	4,910.
e	50,000.		49,975.	25.
f	101,000.		103,615.	<2,615.>
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				15,048.
b				<778.>
c				<425.>
d				4,910.
e				25.
f				<2,615.>
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } **2** 153,777.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } **3** N/A

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04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOWA RESCUE INC PO BOX 3701 WAYNE, NJ 07470	NONE	PUBLIC CHARITY	SUPPORT OF VETERINARY PROGRAM	7,500.
LINCOLN ACADEMY 81 ACADEMY HILL NEWCASTLE, ME 04553	NONE	PUBLIC CHARITY	ANNUAL FUND, SUPPORT OF OPERATIONS	50,000.
LINCOLN COUNTY CHILDRENS SERVICES 12 JACKIE'S TRAIL DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	20,000.
LINCOLN COUNTY DENTAL INC. 748 MAIN STREET DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	50,000.
LINCOLN COUNTY HEALTHCARE 35 MILES STREET DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	SUPPORT OF THE HOSPITAL	15,000.
NEW HARBOR METHODIST CHURCH 10 HARBOR HILL ROAD NEW HARBOR, ME 04554	NONE	RELIGIOUS	SUPPORT OF NEW HARBOR FOOD PANTRY	4,000.
NEW HOPE EVANGELICAL FREE CHURCH 111 SOUTH MAIN STREET SOLON, ME 04979	NONE	RELIGIOUS	SUPPORT OF NEW HOPE WOMEN'S SHELTER	10,000.
NEWCASTLE SECOND CONGREGATIONAL CHURCH PO BOX 46 NEWCASTLE, ME 04553	NONE	RELIGIOUS	SUPPORT OF ECUMENICAL FOOD PANTRY	10,000.
OCEANSWIDE INC PO BOX 797 NEWCASTLE, ME 04553	NONE	PUBLIC CHARITY	SUPPORT OF SCUBA PROGRAM	10,000.
RUTHERFORD LIBRARY ASSOCIATION PO BOX 145 SOUTH BRISTOL, ME 04568	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	20,000.
Total from continuation sheets				351,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SKIDOMPHA LIBRARY ASSOCIATION PO BOX 70 DAMARISCOTTA, ME 04543	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	100,000.
TOWN OF SOUTH BRISTOL, MAINE 2024 STATE ROUTE 129 SOUTH BRISTOL, ME 04568	NONE	GOVERNMENTAL ORGANIZATION	ELEMENTARY SCHOOL ENRICHMENT PROGRAMS	55,000.
Total from continuation sheets				

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04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BATH SAVINGS INSTITUTION, CHECKING	124.	124.	
TOTAL TO PART I, LINE 3	124.	124.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BONDS	68,190.	0.	68,190.	68,190.	
DIVIDENDS	96,846.	0.	96,846.	96,846.	
INTEREST, OTHER	15,135.	0.	15,135.	15,135.	
MUNICIPAL BONDS	107,340.	0.	107,340.	107,340.	
US GOVERNMENT INTEREST	1,409.	0.	1,409.	1,409.	
TO PART I, LINE 4	288,920.	0.	288,920.	288,920.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	15,000.	0.		15,000.
TO FM 990-PF, PG 1, LN 16A	15,000.	0.		15,000.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,495.	0.		2,495.
TO FORM 990-PF, PG 1, LN 16B	2,495.	0.		2,495.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	37,255.	37,255.		0.
TO FORM 990-PF, PG 1, LN 16C	37,255.	37,255.		0.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	956.	191.		765.
TO FORM 990-PF, PG 1, LN 18	956.	191.		765.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTORS & OFFICERS LIABILITY INSURANCE	750.	375.		375.
CORPORATE FILING FEE	35.	0.		35.
DUES AND PUBLICATIONS	1,750.	0.		1,750.
AMORTIZATION	1,036.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,571.	375.		2,160.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE		X	2,387,982.	2,411,235.
SEE ATTACHED SCHEDULE	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,387,982.	2,411,235.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,387,982.	2,411,235.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	4,063,740.	4,337,314.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,063,740.	4,337,314.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,987,135.	2,040,232.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,987,135.	2,040,232.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NEGOTIABLE CERTIFICATES OF DEPOSIT	COST	554,714.	581,503.
MONEY MARKET ACCOUNT	COST	249,531.	249,531.
REAL ESTATE INVESTMENT TRUSTS	COST	108,698.	122,460.
TOTAL TO FORM 990-PF, PART II, LINE 13		912,943.	953,494.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATION COSTS, NET	10,447.	18,741.	0.
TO FORM 990-PF, PART II, LINE 15	10,447.	18,741.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN J. LYNCH, JR.
PO BOX 6
DAMARISCOTTA, ME 04543

TELEPHONE NUMBER

207-563-1700

FORM AND CONTENT OF APPLICATIONS

THE ORGANIZATION REQUIRES ALL POTENTIAL DONEES TO COMPLETE A GRANT APPLICATION FORM AVAILABLE AT THE ORGANIZATION'S ADDRESS OF RECORD. A COPY OF THE APPLICATION IS ATTACHED AND IT OUTLINES ALL OF THE INFORMATION REQUIRED TO BE SUBMITTED.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION MAKES GRANTS FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS, SUPPORT OF HEALTH CARE ORGANIZATIONS AND LIBRARIES, AND OTHER SUCH PURPOSES AS DEFINED WITHIN THE MEANING OF SECTION 501-C-3 OF THE INTERNAL REVENUE CODE.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	ORGANIZATION COSTS	120114		180M	43	10,870.			10,870.	423.		725.
2	ORGANIZATION COSTS	010116		180M	42	9,330.			9,330.			311.
	* TOTAL 990-PF PG 1 DEPR & AMORT					20,200.		0.	20,200.	423.	0.	1,036.

528102 04-01-15

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

GRANT APPLICATION FORM

BURNS FAMILY FOUNDATION, INC.
P.O. Box 6
Damariscotta, ME 04543

Organization Information:

Organization Name:

Address:

Telephone: Email:

Fax:

Executive Director:

Telephone: Email:

Name/Title of Contact Person:

Telephone: Email:

Total Organization budget for current year:

Date of incorporation:

FEIN (or equivalent):

Currently classified by IRS as a Public Charity under section 501(c)(3)?:
Yes _______ No_______
(If "Yes" please attach copy of IRS determination letter and most recent IRS 990 return.)

Primary service category of organization:

Please summarize the organization's mission (2-3 sentences):

Grant Request Information:

Amount requested:

Please summarize the purpose of your grant request (project title, if appropriate):

Timeframe in which funds will be used:

Project budget (if applicable):

List other private and public funding sources for this project:

Funding sources to date, including amount(s) and date(s) received:

Funding sources pending, including amount(s) and anticipated date(s) of receipt:

By signing below, you certify that your organization is presently classified as a "Public Charity" by the I.R.S.

Signature of authorized official: ______________________________ Date:
Name/Title:

BATH SAVINGS TRUST
COMPANY

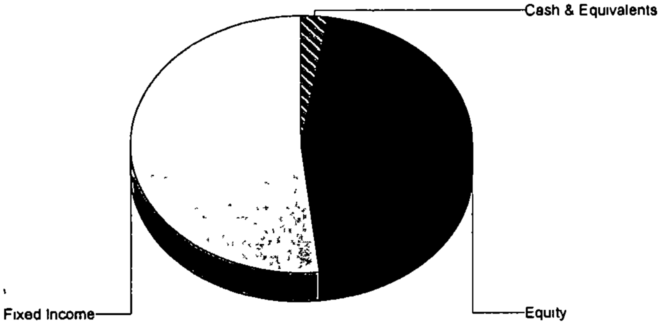
For the Account of:

Account Number: 50089900

BURNS FAMILY FOUNDATION INC

From 6/1/2016 To 6/30/2016

Asset Allocation



	Market Value	% Portfolio
Cash & Equivalents	$249,531 31	2 56%
Equity	$4,459,773 64	45 78%
Fixed Income	$5,032,970 40	51 66%
Total Assets	$9,742,275 35	100 00%
Ex-Dividends	$5,811 50	
Accrued Income	$54,909 99	
	$9,802,996 84	

Activity Summary

	Cost Value	Market Value
Previous Statement Balance	$9,336,229 15	$9,567,011 18
Interest	$10,565 07	$10,565 07
Dividends	$14,359 89	$14,359 89
Realized Gains	$0 00	
Account Fees	($9,353 58)	($9,353 58)
Net Portfolio Change		$159,692 79
Ending Balance	$9,351,800 53	$9,742,275 35

* All or part of value is unknown

BATH SAVINGS TRUST COMPANY

For the Account of:
Account Number: **50089900**
BURNS FAMILY FOUNDATION INC
From 6/1/2016 To 6/30/2016

Statement of Assets

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
010 Common Stock					
ABT	ABBOTT LABORATORIES	2,300 0000	$39 31	$97,917 93	$90,413 00
AAPL	APPLE COMPUTER	1,200 0000	$95 60	$138,696 58	$114,720 00
BCPC	BALCHEM CORPORATION	1,950 0000	$59 65	$120,043 04	$116,317 50
BR	BROADRIDGE FINANCIAL SOLUTIONS INC	2,400 0000	$65 20	$135,247 01	$156,480 00
BF B	BROWN FORMAN INC B	1,200 0000	$99 76	$112,055 26	$119,712 00
CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP	2,100 0000	$57 24	$124,957 92	$120,204 00
CL	COLGATE PALMOLIVE COMPANY	1,700 0000	$73 20	$115,563 39	$124,440 00
DIS	DISNEY/THE WALT/CO	800 0000	$97 82	$81,434 21	$78,256 00
ECL	ECOLAB INC	1,150 0000	$118 60	$126,346 54	$136,390 00
XOM	EXXON MOBIL CORPORATION	10,000 0000	$93 74	$913,850 00	$937,400 00
FDS	FACTSET RESEARCH SYSTEMS INC	700 0000	$161 42	$106,590 02	$112,994 00
GE	GENERAL ELECTRIC COMPANY	12,300 0000	$31 48	$301,903 50	$387,204 00
GILD	GILEAD SCIENCES, INC	1,200 0000	$83 42	$121,862 84	$100,104 00
JKHY	JACK HENRY AND ASSOCIATES INC	1,900 0000	$87 27	$125,837 19	$165,813 00
HSY	HERSHEY COMPANY	1,200 0000	$117 79	$110,149 20	$141,348 00
JNJ	JOHNSON & JOHNSON	1,240 0000	$121 30	$116,392 60	$150,412 00
MA	MASTERCARD INCORPORATED	1,500 0000	$88 06	$132,541 18	$132,090 00
604675991	MIRANT CORPORATION	372 0000	$0 00	$1 00	$1 00
NKE	NIKE INC CL B	2,400 0000	$55 20	$123,938 54	$132,480 00
PM	PHILLIP MORRIS INTERNATIONAL INC	600 0000	$101 72	$49,626 00	$61,032 00
PEG	PUBLIC SERVICE ENTERPRISE GROUP	1,424 0000	$46 61	$48,786 24	$66,372 64
SBUX	STARBUCKS CORP	2,900 0000	$57 12	$130,394 70	$165,648 00
SRCL	STERICYCLE INC	900 0000	$104 12	$122,255 48	$93,708 00
SYK	STRYKER CORPORATION	1,200 0000	$119 83	$114,976 88	$143,796 00
TJX	TJX COS INC NEW	1,700 0000	$77 23	$114,431 11	$131,291 00
TSCO	TRACTOR SUPPLY COMPANY	1,400 0000	$91 18	$123,596 05	$127,652 00
UTX	UNITED TECHNOLOGIES CORPORATION	800 0000	$102 55	$96,507 49	$82,040 00
VFC	VF CORP	1,450 0000	$61 49	$98,903 27	$89,160 50
			Total	$4,004,805 17	$4,277,478 64
020 Preferred Stock					
PFF	ISHARES S&P US PREFERRED STOCK	1,500 0000	$39 89	$58,934 84	$59,835 00
			Total	$58,934 84	$59,835 00
200 Corporate Bonds					
001055AP7	AFLAC INC 3 25% 03/17/2025 NON-CALLABLE	100,000 0000	$103 99	$101,462 00	$103,986 00
00287YAQ2	ABBVIE INC 3 60% 05/14/2025 CALLABLE 02/14/2025	150,000 0000	$104 78	$151,252 50	$157,174 50
008252AN8	AFFILIATED MNGRS GROUP 3 50% 08/01/2025 NON-CALLABLE	100,000 0000	$99 90	$100,625 00	$99,895 00
023135AN6	AMAZON COM INC 3 80% 12/05/2024 NON-CALLABLE	75,000 0000	$112 08	$76,312 50	$84,062 25
0258M0DP1	AMERICAN EXP CR CORP 2 25% 08/15/2019 NON-CALLABLE	100,000 0000	$102 08	$101,520 00	$102,082 00
071813BL2	BAXTER INTERNATIONAL 3 20% 06/15/2023 CALLABLE 03/15/2023	100,000 0000	$102 65	$103,330 00	$102,649 00
075896AA8	BED BATH & BEYIND INC 3 749% 08/01/2024	50,000 0000	$101 94	$49,755 00	$50,971 00
134429BA6	CAMPBELL SOUP CO 3 30% 03/19/2025 CALLABLE 12/19/2024	100,000 0000	$105 12	$102,200 00	$105,116 00

* All or part of value is unknown

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
20030NBD2	COMCAST CORP 3 125% 07/15/2022 NON-CALLABLE	50,000 0000	$106 93	$50,229 00	$53,464 50
278642AK9	EBAY INC 2 875% 08/01/2021	50,000 0000	$103 27	$50,399 50	$51,635 50
278642AL7	EBAY INC 3 45% 08/01/2024 NON-CALLABLE	100,000 0000	$102 22	$98,750 00	$102,216 00
46625HJZ4	JP MORGAN CHASE 4 125% 12/15/2026 NON-CALLABLE	50,000 0000	$105 95	$50,572 50	$52,976 00
46625HKA7	JP MORGAN CHASE 2 25% 01/23/2020 NON-CALLABLE	50,000 0000	$101 38	$49,992 00	$50,687 50
585055AX4	MEDTRONIC INC 3 125% 03/15/2022 CALLABLE 12/15/2021	50,000 0000	$106 00	$50,999 00	$53,002 00
670346AL9	NUCOR CORP 4 125% 09/15/2022 NON-CALLABLE	100,000 0000	$108 76	$104,507 00	$108,761 00
670346AM7	NUCOR CORP 4 00% 08/01/2023 NON-CALLABLE	50,000 0000	$106 80	$51,480 00	$53,398 00
747525AE3	QUALCOMM INC 3 00% 05/20/2022 NON-CALLABLE	100,000 0000	$105 53	$100,000 00	$105,530 00
76720AAC0	RIO TINTO FIN USA 3 50% 03/22/2022 CALLABLE 12/22/2021	75,000 0000	$105 23	$77,471 25	$78,924 75
778296AA1	ROSS STORES INC 3 375% 09/15/2024	100,000 0000	$104 50	$103,790 00	$104,495 00
88166JAA1	TEVA PHARM INC PA 3 65% 11/10/2021 NON-CALLABLE	150,000 0000	$105 97	$156,562 50	$158,959 50
94973VBA4	WELLPOINT INC 3 30% 01/15/2023 NON-CALLABLE	100,000 0000	$103 29	$101,650 00	$103,293 00
94974BFJ4	WELLS FARGO COMPANY 3 45% 02/13/2023 NON-CALLABLE	100,000 0000	$103 47	$102,500 00	$103,473 00
94974BFY1	WELLS FARGO CO 4 10% 06/03/2026 NON-CALLABLE	50,000 0000	$106 96	$51,775 00	$53,480 50
			Total	$1,987,134 75	$2,040,232 00

225 Tax Exempt Bonds

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
107889NQ6	BRICK TWP NJ SER A 4 00% 11/01/2027 CALLABLE 11/01/2019 @PAR	50,000 0000	$110 57	$50,332 71	$55,282 50
121651EU3	BURLINGTON CNTY NJ 4 00% 08/15/2020 CALLABLE 08/15/2017 @PAR	70,000 0000	$103 37	$72,756 13	$72,356 20
13281KSR0	CAMDEN CNTY NJ IMT AUTH 4 00% 09/01/2016	50,000 0000	$100 57	$52,645 11	$50,285 00
404540QE9	HACKENSACK NJ GEN IMT 4 00% 01/15/2021 CALLABLE 01/15/2017 @PAR	100,000 0000	$101 65	$102,467 66	$101,646 00
408036DJ7	HAMILTON TWP NJ 3 35% 02/01/2022 CALLABLE 02/01/2020 @PAR	25,000 0000	$107 07	$25,481 80	$26,766 75
50547PFK0	LACEY MUNI AUTH NJ 4 25% 12/01/2024 CALLABLE 12/01/2017 @PAR	100,000 0000	$104 42	$101,711 89	$104,422 00
6095584J7	MONMOUTH CNTY NJ 4 00% 09/15/2021 CALLABLE 09/15/2017 @PAR	100,000 0000	$104 12	$104,313 39	$104,116 00
618329MB9	MORRIS TWP NJ 4 00% 11/15/2021	250,000 0000	$101 28	$257,952 42	$253,210 00
64579FVF7	HACKENSACK NJ AUTH REV 5 25% 01/01/2036 CALLABLE 01/01/2018 @PAR	50,000 0000	$105 99	$50,794 19	$52,996 50
645918SD6	NEW JERSEY DEV AUTH 4 75% 09/01/2033 CALLABLE 09/01/2018 @PAR	100,000 0000	$108 59	$100,169 14	$108,593 00
646046MS8	NEW JERSEY ST CTFS 5 00% 06/15/2023	100,000 0000	$105 23	$105,663 48	$105,234 00
64605LY85	NEW JERSEY EDU FC AUTH 4 375% 09/01/2020 CALLABLE 09/01/2016 @PAR	250,000 0000	$100 55	$258,400 22	$251,377 50
646065JB9	NEW JERSEY PRNCTN UNIV 4 50% 07/01/2037 CALLABLE 07/01/2017	100,000 0000	$103 42	$104,000 54	$103,416 00
646065TG7	NEW JERSEY WP UNIV 4 375% 07/01/2025 CALLABLE 07/01/2018 @PAR	100,000 0000	$106 09	$101,706 51	$106,091 00
646065VD1	NEW JERSEY EDU FAC AUTH 4 25% 07/01/2026 CALLABLE 07/01/2018 @PAR	200,000 0000	$107 18	$208,080 39	$214,350 00

* All or part of value is unknown

BATH SAVINGS TRUST COMPANY

For the Account of:

Account Number: 50089900

BURNS FAMILY FOUNDATION INC

From 6/1/2016 To 6/30/2016

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
646066FP0	NEW JERSEY ED FAC AUTH 4 00% 07/01/2017 REFUNDED PORTION OF 64605L3D8	165,000 0000	$100 00	$171,001 62	$165,000 00
646066GL8	NEW JERSEY ED FAC AUTH 4 00% 07/01/2017 NON-REFUNDED PORTION OF 64605L3D8	85,000 0000	$100 21	$88,091 75	$85,174 25
726345JP7	PLAINFIELD NJ SER A 4 125% 09/15/2021 CALLABLE 09/15/2016 @PAR	100,000 0000	$100 70	$101,367 28	$100,701 00
730604JP1	POINT PLEASANT NJ W&S 3 25% 07/15/2022	50,000 0000	$109 28	$49,654 00	$54,640 00
743549BW6	PROSPECT PARK NJ 3 00% 08/01/2021 CALLABLE 08/01/2020 @PAR	100,000 0000	$106 35	$101,730 24	$106,354 00
754025FX7	RARITAN TWP NJ 3 00% 08/01/2021 CALLABLE 08/01/2020 @PAR	100,000 0000	$107 80	$102,524 89	$107,795 00
765871EB0	RIDGEFIELD NJ 3 00% 08/15/2020	25,000 0000	$107 66	$25,775 40	$26,914 00
825128CF6	SHORE NJ SCH DIST 4 00% 09/15/2026 CALLABLE 09/15/2019 @PAR	30,000 0000	$108 74	$30,915 49	$32,622 30
979149EZ0	WOODBURY CITY NJ 4 00% 11/01/2026 CALLABLE 11/01/2019 @PAR	20,000 0000	$109 46	$20,446 15	$21,892 40
			Total	$2,387,982 40	$2,411,235 40
280 Negotiable Cert of Deposit					
02587CED8	AMERICAN EXP BK UT 2 35% 07/29/2020 NON-CALLABLE	100,000 0000	$103 48	$100,000 00	$103,475 00
02587DXN3	AMERICAN EXP CENT BK NY 1 65% 04/30/2019 NON-CALLABLE	50,000 0000	$101 51	$50,000 00	$50,756 50
17284CC85	CIT BANK UT 3 25% 05/14/2024 NON-CALLABLE	100,000 0000	$108 31	$101,870 00	$108,311 00
17284DCP5	CIT BANK 3 20% UT 06/17/2025 CALLABLE 12/17/2015	50,000 0000	$100 08	$50,000 00	$50,041 00
36157PWE5	GE CAPITAL RETAIL BK 3 25% 02/07/2024 NON-CALLABLE	100,000 0000	$107 95	$101,800 00	$107,949 00
38148JNZ0	GOLDMAN SACHS BANK 2 95% 03/25/2025 NON-CALLABLE	100,000 0000	$106 96	$100,000 00	$106,960 00
87165FCA0	SYNCHRONY BANK UT 3 00% 07/18/2024 NON-CALLABLE	50,000 0000	$108 02	$51,044 04	$54,010 50
			Total	$554,714 04	$581,503 00
501 BATH SAVINGS MONEY MARKET FUND					
BSIMM0006	BSTC & CO FIDUCIARY INVESTED CASH	249,531 3100	$1 00	$249,531 31	$249,531 31
			Total	$249,531 31	$249,531 31
610 Real Estate Investment Trusts					
WRI	WEINGARTEN REALTY INVESTORS	3,000 0000	$40 82	$108,698 02	$122,460 00
			Total	$108,698 02	$122,460 00
Cash					
	Cash			$0 00	$0 00
Grand Total				$9,351,800 53	$9,742,275 35
				Ex-Dividends	$5,811 50
				Accrued Income	$54,909 99
					$9,802,996 84

* All or part of value is unknown