



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation OUR LITTLE LIGHT FOUNDATION		A Employer identification number 46-1544429
Number and street (or P O box number if mail is not delivered to street address) 2207 PLAZA DRIVE SUITE 200	Room/suite	B Telephone number (see instructions) (916) 295-1633
City or town, state or province, country, and ZIP or foreign postal code ROCKLIN, CA 95765		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,446,442	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,283	11,283		
	4 Dividends and interest from securities	209,928	209,928		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-207,172			
	b Gross sales price for all assets on line 6a 3,475,700				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	14,039	221,211	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,500	450	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,495	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	46,173	45,943	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	52,168	46,393	0	0
25 Contributions, gifts, grants paid	173,000			173,000	
26 Total expenses and disbursements. Add lines 24 and 25	225,168	46,393	0	173,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-211,129				
b Net investment income (if negative, enter -0-)		174,818			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	30,304	24,080	24,080
	2 Savings and temporary cash investments	621,989	485,584	485,584
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,012,239	5,457,765	5,164,446
	c Investments—corporate bonds (attach schedule)	3,269,639	3,755,613	3,772,332
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,934,171	9,723,042	9,446,442	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	9,934,171	9,723,042	
30 Total net assets or fund balances (see instructions)	9,934,171	9,723,042		
31 Total liabilities and net assets/fund balances (see instructions)	9,934,171	9,723,042		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,934,171
2	Enter amount from Part I, line 27a	2	-211,129
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	9,723,042
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,723,042

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	3,433,851		3,682,872	-249,021
b	41,849			41,849
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-249,021
b			41,849
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-207,172
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	709,231	6,456,777	0.109843
2013	59,410	1,113,366	0.053361
2012	0	1,013,877	0.000000
2011			
2010			

2	Total of line 1, column (d).	2	0.163204
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054401
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,285,430
5	Multiply line 4 by line 3.	5	505,137
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,748
7	Add lines 5 and 6.	7	506,885
8	Enter qualifying distributions from Part XII, line 4.	8	173,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>DALE R CARLSEN</u> Telephone no ▶ <u>(916) 295-1633</u> Located at ▶ <u>2207 PLAZA DRIVE SUITE 200 ROCKLIN CA</u> ZIP+4 ▶ <u>95765</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KATHRYN W CARLSEN 2207 PLAZA DRIVE SUITE 200 ROCKLIN, CA 95765	PRESIDENT & DIRECTOR 4 00	0	0	0
DALE R CARLSEN 2207 PLAZA DRIVE SUITE 200 ROCKLIN, CA 95765	CFO & DIRECTOR 1 00	0	0	0
BETH M CARLSEN 2207 PLAZA DRIVE SUITE 200 ROCKLIN, CA 95765	SECRETARY & DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,766,062
b	Average of monthly cash balances.	1b	660,770
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,426,832
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,426,832
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	141,302
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,285,430
6	Minimum investment return. Enter 5% of line 5.	6	464,272

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	464,272
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,496
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,496
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	460,776
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	460,776
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	460,776

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	173,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	173,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	173,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				460,776
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				363,599
f Total of lines 3a through e.	363,599			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 173,000				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				173,000
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	287,776			287,776
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,823			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	75,823			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				75,823
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

[]

b Check box to indicate whether the organization is a private operating foundation described in section [] 4942(j)(3) or [] 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed.
d Amounts included in line 2c not used directly for active conduct of exempt activities.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.

Table with 5 columns: (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows correspond to lines 2a-e.

3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test—enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.
c "Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
KATHRYN W CARLSEN
2207 PLAZA DRIVE SUITE 200
ROCKLIN, CA 95765
(916) 797-0344

b The form in which applications should be submitted and information and materials they should include
GRANT APPLICATION FORM (PROVIDED BY OUR LITTLE LIGHT FOUNDATION) INCLUDES THE FOLLOWING REQUESTED INFORMATION GRANT AMOUNT REQUESTED, INCLUDING THE PERCENTAGE OF FUNDS USED FOR SERVICES AND/OR SUPPORT NAME, ADDRESS, TAX ID#, CONTACT INFORMATION FOR THE ORGANIZATION REQUESTING THE GRANT NARRATIVE DESCRIBING HOW THE GRANT WILL BE USED TO HELP THE HEALTH, WELL-BEING, EDUCATION OF CHILDREN, YOUTH AND FAMILIES, INCLUDING HOW MANY YOUTH/CHILDREN/FAMILIES WILL BE SERVED

c Any submission deadlines
NOVEMBER 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SUPPORT IS PROVIDED STRICTLY FOR REGISTERED IRS QUAL NON-PROFIT ORGANIZATIONS FUNDS ARE INTENDED TO BENEFIT PROGRAMS THAT HELP PROMOTE THE HEALTH, WELL-BEING, EDUCATION OF CHILDREN, YOUTH, FAMILIES A MINIMUM OF 90% OF THE FUNDS MUST BE ALLOC TOWARDS DIRECT SERVES WITH AT MOST 10% USED TOWARD ADMIN COSTS THE BENEFICIARY MISSION MUST MEET THE EXPECTATIONS OF THE FOUNDATION'S FOCUS TO PROMOTE THE HEALTH, WELL-BEING, EDUCATION OF CHILDREN, YOUTH, FAMILIES SUPPORT IS PRIMARILY FOR EXISTING AND SUSTAINABLE PROGRAMS NEW PROGRAMS AND PROGRAMS THAT ARE NOT YET ABLE TO REPORT MEASURABLE RESULTS MAY BE CONSIDERED ON A CASE BY CASE BASIS BENEFICIARIES MUST HAVE A PROCEDURE IN PLACE TO ENSURE THAT THE CLIENTS THEY SERVE MEET CERTAIN CRITERIA BENEFICIARIES ARE REQUIRED TO SUBMIT AN OPERATING BUDGET ALONG WITH A PROPOSAL INDICATING HOW/WHEN FUNDING WILL BE SPENT IN ORDER FOR FUNDS TO BE DISTRIBUTED MUST AGREE TO SUBMIT PERIODIC RECAPS, VARIANCE FROM PROPOSED USE OF FUNDS MUST HAVE PREAPPROVAL

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	173,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KATHRYN W CARLSEN

DALE R CARLSEN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<p>Recipient</p> <p>Name and address (home or business)</p>	<p>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</p>	<p>Foundation status of recipient</p>	<p>Purpose of grant or contribution</p>	<p>Amount</p>
a <i>Paid during the year</i>				
<p>FAMILIES NOW 11793 LOWER COLFAX ROAD GRASS VALLEY, CA 959458694</p>		<p>PC</p>	<p>TO IMPROVE PERMANENCY POLICIES FOR FOSTER CHILDREN AND YOUTH IN CALIFORNIA</p>	<p>25,000</p>
<p>ACRES OF HOPE PO BOX 238 AUBURN, CA 95604</p>		<p>PC</p>	<p>TO IMPROVE THE LIVES & SHELTER OF HOMELESS WOMEN & CHILDREN IN SACRAMENTO, PLACER COUNTY REGIONS</p>	<p>48,000</p>
<p>THE CHILDREN'S PARTNERSHIP TIDES CENTER 1351 3RD STREET PROMENADE STE 206 SANTA MONICA, CA 90401</p>		<p>PC</p>	<p>TO DEVELOP AN ELECTRONIC TOOL AND DATABASE FOR PREGNANT AND PARENTING TEENS IN FOSTER CARE</p>	<p>50,000</p>
<p>POWERHOUSE MINISTRY 311 MARKET STREET FOLSOM, CA 95630</p>		<p>PC</p>	<p>TO DEVELOP YOUTH MINISTRY PROGRAMS</p>	<p>15,000</p>
<p>PLACER PEOPLE OF FAITH TOGETHER 6440 KING ROAD LOOMIS, CA 95650</p>		<p>PC</p>	<p>TO CONDUCT OUTREACH, EDUCATION, AND ASSISTANCE TO HELP PLACER COUNTY FAMILIES APPLY FOR HEALTH COVERAGE FOR THEIR CHILDREN</p>	<p>20,000</p>
<p>SIERRA FOREVER FAMILIES 8928 VOLUNTEER LANE SUITE 100 SACRAMENTO, CA 95826</p>		<p>PC</p>	<p>WONDER PROGRAM - MENTORING PROGRAM FOR FOSTER CHILDREN</p>	<p>15,000</p>
<p>Total ▶ 3a</p>				<p>173,000</p>

TY 2015 Accounting Fees Schedule**Name:** OUR LITTLE LIGHT FOUNDATION**EIN:** 46-1544429

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,500	450	0	0

TY 2015 Investments Corporate Bonds Schedule**Name:** OUR LITTLE LIGHT FOUNDATION**EIN:** 46-1544429

Name of Bond	End of Year Book Value	End of Year Fair Market Value
27,745.35 SHS - DODGE & COX INCOME FD	382,285	380,666
134,028.41 SHS - JPM CORE BD FD - SEL	1,576,360	1,607,001
24,844.91 SHS - JPM SHORT DURATION BD FD - SEL	270,794	271,306
18,803.36 SHS - JPM UNCONSTRAINED DEBT FD - SELECT	187,793	185,965
29,453.19 SHS - JPM INFLATION MGD BD FD - SEL	304,068	304,546
64,866.29 SHS - BLACKROCK HIGH YIELD PT-BLAC	488,634	476,119
24,627.14 SHS - DOUBLELINE TOTL RET BND-1	270,679	269,175
42,569.66 SHS - JOHN HANCOCK INCOME FD-1	275,000	277,554

TY 2015 Investments Corporate Stock Schedule**Name:** OUR LITTLE LIGHT FOUNDATION**EIN:** 46-1544429

Name of Stock	End of Year Book Value	End of Year Fair Market Value
7,030.651 SHS - JOHN HANCOCK L/C EQUITY-1	302,500	295,147
13,128.856 SHS - JPM TAX AWARE EQ FD - INSTL	373,516	365,639
7,184.843 SHS - PARNASSUS CORE EQUITY FD-INS	289,338	273,383
7,487.000 SHS - SPDR S&P 500 EFT TRUST	1,527,537	1,568,339
4,091.000 SHS - VANGUARD MID-CAP EFT	532,238	505,770
31,348.805 SHS - ASTON/PICTET INTERNATIONAL-1	275,556	289,036
26,433.870 SHS - CAPITAL GR NON US EQUITY	324,165	293,680
10,210.000 SHS - DEUTSCHE X-TRACKERS MSCI EAF	301,763	255,148
9,170.455 SHS - DODGE & COX INTL STOCK FD	382,495	318,123
4,883.000 SHS - ISHARES MSCI EAFE INDEX FUND	310,177	272,569
1,780.000 SHS - VANGUARD FTSE EUROPE ETF	98,575	83,055
19,856.520 SHS - BROWN ADV JAPAN ALPHA OPP-IS	236,994	175,333
26,301.820 SHS - JPM GLBL RES ENH INDEX FD - SEL	502,911	469,224

TY 2015 Other Expenses Schedule**Name:** OUR LITTLE LIGHT FOUNDATION**EIN:** 46-1544429

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	230	0	0	0
INVESTMENT MANAGEMENT FEES	45,943	45,943	0	0

TY 2015 Taxes Schedule**Name:** OUR LITTLE LIGHT FOUNDATION**EIN:** 46-1544429

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,495	0	0	0