Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
THE BASTIAN FAMILY CHARITABLE FOUNDATION

A Employer identification number
46-0570437

Number and street (or P O box number if mail is not delivered to street address)
12906 MOREHEAD

Room/suite

B Telephone number (see instructions)
(919) 932-3223

City or town, state or province, country, and ZIP or foreign postal code
CHAPEL HILL, NC 27517

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,902,891

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	46,209	46,209		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ________				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	46,209	46,209		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,575	1,260		315
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	0			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,679	9,679		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,254	10,939		315
	25	Contributions, gifts, grants paid	103,500			103,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	114,754	10,939		103,815
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-68,545			
	b	**Net investment income** (if negative, enter -0-)		35,270		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	410	8,567	8,567
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,947,766	1,854,972	1,894,324
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,948,176	1,863,539	1,902,891
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,948,176	1,863,539	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,948,176	1,863,539	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,948,176	1,863,539	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,948,176
2	Enter amount from Part I, line 27a	2	-68,545
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,879,631
5	Decreases not included in line 2 (itemize) ▶	5	16,092
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,863,539

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	LT CAP GAINS PER ATTACHED SCHEDULE & STMTS	P	2015-11-25	2015-08-03
b	ST CAP GAINS PER ATTACHED SCHEDULE & STMTS	P	2013-12-12	2016-03-30
c	CAPITAL GAIN DISTRIBUTIONS	P	2015-06-01	2016-06-30
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	55,984	0	59,716	-3,732
b	545,264	0	570,212	-24,948
c	14,285	0	0	14,285
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	-3,732
b	0	0	0	-24,948
c	0	0	0	14,285
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-14,395
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-3,732

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	100,510	2,072,712	0 048492
2013	103,159	2,059,356	0 050093
2012	99,845	985,513	0 101313
2011			
2010			

2	**Total** of line 1, column (d).	2	0 199898
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 066633
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,936,230
5	Multiply line 4 by line 3.	5	129,017
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	353
7	Add lines 5 and 6.	7	129,370
8	Enter qualifying distributions from Part XII, line 4.	8	103,815

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	705
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	705
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	705
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,600		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	895
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 895 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GALASSO PC Telephone no ▶(248) 588-2800

Located at ▶30701 BARRINGTON ST STE 175 MADISON HEIGHTS MI ZIP+4 ▶480715135

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b** No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DONATIONS TO VARIOUS CHARITIESSEE PART XV LINE 11	103,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,961,227
b	Average of monthly cash balances	1b	4,489
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,965,716
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,965,716
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,486
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,936,230
6	**Minimum investment return.** Enter 5% of line 5	6	96,812

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	96,812
2a	Tax on investment income for 2015 from Part VI, line 5	2a	705		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	705
3	Distributable amount before adjustments Subtract line 2c from line 1			3	96,107
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	96,107
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	96,107

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	103,815
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	103,815
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	103,815

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					96,107
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.	51,255				
d	From 2013.	1,514				
e	From 2014.					
f	**Total** of lines 3a through e.		52,769			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 103,815					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					7,708
e	Remaining amount distributed out of corpus		96,107			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		88,399			88,399
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		60,477			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		60,477			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .					
c	Excess from 2013. . . .					
d	Excess from 2014. . . .					
e	Excess from 2015. . . .	60,477				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .					
b 85% of line 2a . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOSEPH C BASTIAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				103,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			6	46,209	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				46,209	

13 Total. Add line 12, columns (b), (d), and (e). **13** 46,209

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-09-21	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOSEPH P GALASSO JR		2016-10-04		

Firm's name ▶ GALASSO PC

Firm's EIN ▶

Firm's address ▶ 30701 BARRINGTON ST STE 175 MADISON HEIGHTS, MI 480715135

Phone no (248) 588-2800

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOSEPH C BASTIAN 12906 MOREHEAD CHAPEL HILL, NC 27517	PRESIDENT 5 00	0	0	0
DIANE BASTIAN 12906 MOREHEAD CHAPEL HILL, NC 27517	VICE PRESIDENT 5 00	0	0	0
JOSPEH A BASTIAN 3108 WEST BELLE PLAINE 3 CHICAGO, IL 60618	SEC/TREASURER 5 00	0	0	0
LAURA A BASTIAN 3851 SOUTHWEST DURHAM DR DURHAM, NC 27707	DIRECTOR 1 00	0	0	0
CONSTANCE C LARCHER 97608 FRANKLIN RIDGE CHAPEL HILL, NC 27517	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DRESS FOR SUCCESS 1058 W CLUB BLVD STE 662 DURHAM,NC 27701			CHARITABLE	0
OLD TOWN SCHOOL OF MUSIC 4544 NORTH LINCOLN AVE CHICAGO,IL 60625			CHARITABLE	5,000
LITERACY WORKS 6216 N CLARK STREET CHICAGO,IL 60660			CHARITABLE	10,000
NORTH CAROLINA MUSEUM OF ART 4630 MAIL SERVICE CENTER RALEIGH,NC 27699			CHARITABLE	23,000
WUNC-NC PUBLIC RADIO 120 FRIDAY CENTER DRIVE CHAPEL HILL,NC 27517			CHARITABLE	0
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE STE 130 RALEIGH,NC 27612			CHARITABLE	30,000
WASHINGTON UNIV ALUMNI FUND PO BOX 646150 PULLMAN,WA 99164			CHARITABLE	0
ACHIEVING THE DREAM 8403 COLESVILLE RD 450 SILVER SPRING,MD 20910			CHARITABLE	0
BOOK HARVEST 5802 BRISBANE DRIVE CHAPEL HILL,NC 27514			CHARITABLE	15,500
CHATHAM LITERACY PO BOX 1696 PITTSBORO,NC 27312			CHARITABLE	0
DURHAM TECHNICAL COMM COLLEGE 1637 LAWSON STREET DURHAM,NC 27703			CHARITABLE	20,000
Total . . . . ▶ **3a**				103,500

TY 2015 Investments - Other Schedule

Name: THE BASTIAN FAMILY CHARITABLE FOUNDATION

EIN: 46-0570437

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIXED INCOME		422,353	416,438
EQUITIES		978,603	1,021,299
ALTERNATIVE INVESTMENTS		268,960	265,946
REAL ASSET FUNDS		148,250	159,845
MONEY MARKET		30,796	30,796
OTHER		6,010	

TY 2015 Other Decreases Schedule

Name: THE BASTIAN FAMILY CHARITABLE FOUNDATION

EIN: 46-0570437

Description	Amount
FEDERAL INCOME TAX	1,696
CAPITAL LOSS	14,396

TY 2015 Other Expenses Schedule

Name: THE BASTIAN FAMILY CHARITABLE FOUNDATION

EIN: 46-0570437

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT MANAGEMENT FEES	9,607	9,607		
BANK CHARGES	72	72		

TY 2015 Taxes Schedule

Name: THE BASTIAN FAMILY CHARITABLE FOUNDATION

EIN: 46-0570437

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID				

BASTIAN FAMILY CHARITABLE FOUNDATION
6/30/2016

Stock	Sold	Purchased	Proceeds	Basis	Gain (loss)	
ashmore emerg	8/3/2015	11/25/2014	51,381.58	55,000.00	(3,618.42)	S
ishares	9/3/2015	1/9/2015	4,602.71	4,716.65	(113.94)	S
			55,984.29	59,716.65	(3,732.36)	
eaton vance	9/1/2015	2/19/2013	29,895.00	31,153.38	(1,258.38)	L
aberdeen	11/6/2015	3/19/2013	11,250.00	14,118.88	(2,868.88)	L
arbitrage	11/6/2015	3/19/2013	30,510.00	29,723.00	787.00	L
dodge	11/6/2015	2/19/2013	59,755.00	54,345.84	5,409.16	L
e-tracs	12/21/2015	11/25/2014	43,131.05	79,484.18	(36,353.13)	L
oppenheimer	11/6/2015	3/19/2013	19,425.00	20,910.31	(1,485.31)	L
arbitrage	3/11/2016	4/12/2013	10,000.00	9,758.47	241.53	L
cohen	3/30/2016	12/12/2013	1,270.00	1,065.15	204 85	L
dodge	3/11/2016	2/19/2013	10,000.00	10,684.49	(684.49)	L
fpa	3/30/2016	3/19/2013	50,000.00	53,071.12	(3,071.12)	L
voya	3/30/2016	4/12/2013	16,900.00	18,699.15	(1,799.15)	L
arbitrage	6/8/2016	7/18/2013	40,208 60	39,036.41	1,172.19	L
dodge	6/8/2016	10/3/2014	25,000.00	25,255 48	(255.48)	L
dodge	6/8/2016	11/25/2014	44,095.14	48,969 67	(4,874.53)	L
eaton vance	6/8/2016	7/18/2013	53,824.48	57,525.76	(3,701.28)	L
fpa	6/8/2016	10/3/2014	25,000.00	25,920.36	(920.36)	L
vanguard	6/8/2016	12/28/2009	75,000.00	50,490.85	24,509.15	L
			545,264.27	570,212 50	(24,948.23)	
			601,248.56	629,929.15	(28,680.59)	

WELLS FARGO

Account Statement For:
BASTIAN FAMILY CHARITABLE FDN - AGY

Period Covered: July 1, 2015 - September 30, 2015

Account Number 66959300

REALIZED GAIN/LOSS DETAIL

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
08/03/15	6,030.702	**ASHMORE EMERG MKTS CR DB-INS** 6,030.7020 UNITS ACQUIRED ON 11/25/14	-$55,000.00 55,000.00	$51,381.58	-$3,618.42	$0.00
09/01/15	3,401.024	**EATON VANCE FLOATING RATE FD-I #924** 3,401.0240 UNITS ACQUIRED ON 02/19/13	-31,153.38 31,153.38	29,895.00	0.00	-1,258.38
09/03/15	40.000	**ISHARES RUSSELL 2000 ETF** 40.0000 UNITS ACQUIRED ON 01/09/15	-4,716.65 4,716.65	4,602.71	-113.94	0.00
Total This Period			-$90,870.03	$85,879.29	-$3,732.36	-$1,258.38

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

006780

WELLS FARGO

Account Statement For:
BASTIAN FAMILY CHARITABLE FDN - AGY

Period Covered: October 1, 2015 - December 31, 2015
Account Number 66959300

REALIZED GAIN/LOSS DETAIL

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
11/06/15	902.165	**ABERDEEN EMERG MARKETS-INST #5840**	-$14,118.88	$11,250.00	$0.00	-$2,868.88
		902.1650 UNITS ACQUIRED ON 03/19/13	14,118.88			
11/06/15	2,334.353	**ARBITRAGE FUND CLASS I #1000**	-29,723.00	30,510.00	0.00	787.00
		668.5930 UNITS ACQUIRED ON 02/19/13	8,517.88			
		1,665.7600 UNITS ACQUIRED ON 03/19/13	21,205.12			
11/06/15	1,494.249	**DODGE & COX INT'L STOCK FD #1048**	-54,345.84	59,755.00	0.00	5,409.16
		1,494.2490 UNITS ACQUIRED ON 02/19/13	54,345.84			
12/21/15	1,920.000	**E-TRACS ALERIAN MLP INFRASTRUCTURE**	-79,484.18	43,131.05	0.00	-36,353.13
		1,025.0000 UNITS ACQUIRED ON 10/14/14	39,728.28			
		895.0000 UNITS ACQUIRED ON 11/25/14	39,755.90			
11/06/15	602.886	**OPPENHEIMER DEVELOPING MKT-I #799**	-20,910.31	19,425.00	0.00	-1,485.31
		602.8860 UNITS ACQUIRED ON 03/19/13	20,910.31			
Total This Period			-$198,582.21	$164,071.05	$0.00	-$34,511.16

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

005204

REALIZED GAIN/LOSS DETAIL

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
03/11/16	768.049	**ARBITRAGE FUND CLASS I #1000**	- $9,758.47	$10,000.00	$0.00	$241.53
		298.1050 UNITS ACQUIRED ON 03/19/13	3,794.88			
		469.9440 UNITS ACQUIRED ON 04/12/13	5,963.59			
03/30/16	26.776	**COHEN & STEERS INSTL RLTY SHRS #1263**	- 1,065.15	1,270.00	0.00	204.85
		26.7760 UNITS ACQUIRED ON 12/12/13	1,065.15			
03/11/16	293.772	**DODGE & COX INT'L STOCK FD #1048**	- 10,684.49	10,000.00	0.00	- 684.49
		293.7720 UNITS ACQUIRED ON 02/19/13	10,684.49			
03/30/16	5,000.000	**FPA NEW INCOME FUND #78**	- 53,071.12	50,000.00	0.00	- 3,071.12
		1,444.2210 UNITS ACQUIRED ON 02/19/13	15,308.74			
		3,555.7790 UNITS ACQUIRED ON 03/19/13	37,762.38			
03/30/16	1,942.529	**VOYA INTL RL EST FD CL-I #2664**	- 18,699.15	16,900.00	0.00	- 1,799.15
		1,065.8190 UNITS ACQUIRED ON 02/19/13	9,826.85			
		876.7100 UNITS ACQUIRED ON 04/12/13	8,872.30			
Total This Period			- $93,278.38	$88,170.00	$0.00	- $5,108.38

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

WELLS FARGO

Account Statement For:
BASTIAN FAMILY CHARITABLE FDN - AGY

Period Covered: April 1, 2016 - June 30, 2016

Account Number 66959300

REALIZED GAIN/LOSS DETAIL

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
06/08/16	3,062.346	ARBITRAGE FUND CLASS I #1000	- $39,036.41	$40,208.60	$0.00	$1,172.19
		1,894 1220 UNITS ACQUIRED ON 04/12/13	24,036.41			
		1,168.2240 UNITS ACQUIRED ON 07/18/13	15,000.00			
06/08/16	1,824.818	DODGE & COX INCOME FD COM #147	- 25,255.48	25,000.00	0.00	- 255.48
		1,824.8180 UNITS ACQUIRED ON 10/03/14	25,255.48			
06/08/16	1,201.830	DODGE & COX INT'L STOCK FD #1048	- 48,969.67	44,095.14	0.00	- 4,874.53
		301.6130 UNITS ACQUIRED ON 02/19/13	10,969.67			
		458.7160 UNITS ACQUIRED ON 05/21/13	18,000.00			
		441.5010 UNITS ACQUIRED ON 11/25/14	20,000.00			
06/08/16	5,973.860	EATON VANCE GLOBAL MACRO - I #0088	- 57,525.76	53,824.48	0.00	- 3,701.28
		1,376.8600 UNITS ACQUIRED ON 03/19/13	13,321.46			
		3,042.5960 UNITS ACQUIRED ON 04/12/13	29,402.29			
		1,554.4040 UNITS ACQUIRED ON 07/18/13	14,802.01			
06/08/16	2,502.503	FPA NEW INCOME FUND #78	- 25,920.36	25,000.00	0.00	- 920.36
		22.3750 UNITS ACQUIRED ON 03/19/13	237.62			
		2,413.1270 UNITS ACQUIRED ON 12/03/13	25,000.00			
		67.0010 UNITS ACQUIRED ON 10/03/14	682.74			
06/08/16	383.436	VANGUARD 500 INDEX FD- ADM #540	-50,490.85	75,000.00	0.00	24509.15
		65.6290 UNITS ACQUIRED ON 09/25/08	~~7,496.82~~			
		103 6030 UNITS ACQUIRED ON 12/26/08	~~11,834.46~~			
		83.0220 UNITS ACQUIRED ON 03/26/09	~~9,483.51~~			
		64.8460 UNITS ACQUIRED ON 06/23/09	~~7,407.30~~			
		61.8930 UNITS ACQUIRED ON 09/28/09	~~7,069.97~~			
		4.4430 UNITS ACQUIRED ON 12/28/09	~~507.52~~			
Total This Period			-247198.53	$263,128.22	0.00	15929.49

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

DC5C81DFCF 000381 NNNNNNNNNN NNN NNN 008 008 006507 . 11592972.1

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 06/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
FEDERATED US TREASURY CASH RESERVE #125	30,796.180		$30,796.18	$30,796.18	$0.00	$53.92	0.17%
Total Money Market			**$30,796.18**	**$30,796.18**	**$0.00**	**$53.92**	**0.18%**
Total Cash & Equivalents			**$30,796.18**	**$30,796.18**	**$0.00**	**$53.92**	**0.18%**

Asset Description	Quantity	Price	Market Value as of 06/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
DODGE & COX INCOME FD COM #147 SYMBOL: DODIX CUSIP: 256210105	11,718.177	$13.720	$160,773.39	$161,054.52	- $281.13	$5,073.97	3.16%
EATON VANCE FLOATING RATE FUND-CLASS I #924 SYMBOL: EIBLX CUSIP: 277911491	4,453.292	8.650	38,520.98	40,846.62	- 2,325.64	1,652.17	4.29
FPA NEW INCOME FUND #78 SYMBOL: FPNIX CUSIP: 302544101	16,082.380	10.040	161,467.10	163,587.26	- 2,120.16	2,669.68	1.65
PRINCIPAL PREFERRED SECURITIES FUND CLASS INS #4929 SYMBOL: PPSIX CUSIP: 74253Q416	5,512.566	10.100	55,676.92	56,865.00	- 1,188.08	2,822.43	5.07
Total Domestic Mutual Funds			**$416,438.39**	**$422,353.40**	**- $5,915.01**	**$12,218.25**	**2.93%**
Total Fixed Income			**$416,438.39**	**$422,353.40**	**- $5,915.01**	**$12,218.25**	

ASSET DETAIL (continued)

Asset Description	Quantity	Price	Market Value as of 06/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
DOMESTIC MUTUAL FUNDS							
EDGEWOOD GROWTH INSTL #2131 SYMBOL: EGFIX CUSIP: 0075W0759	4,389.838	$20.950	$91,967.11	$95,040.00	-$3,072.89	$18.00	0.02%
ISHARES RUSSELL MID-CAP ETF SYMBOL: IWR CUSIP: 464287499	605.000	168.200	101,761.00	91,791.04	9,969.96	1,679.48	1.65
ISHARES RUSSELL 2000 ETF SYMBOL: IWM CUSIP: 464287655	510.000	114.980	58,639.80	60,137.32	-1,497.52	854.76	1.46
ISHARES S&P 500 VALUE ETF SYMBOL: IVE CUSIP: 464287408	1,015.000	92.900	94,293.50	92,344.85	1,948.65	2,240.11	2.38
VANGUARD 500 INDEX FUND ADMIRAL SHARES SYMBOL: VFIAX CUSIP: 922908710	1,997.224	193.660	386,782.40	~~315,453.80~~ 327,559.34	~~71,328.60~~ 54223.60	8,058.80	2.08
Total Domestic Mutual Funds			**$733,443.81**	~~$654,767.01~~ 666812.55	~~$78,676.80~~ 66571.26	**$12,851.15**	**1.75%**
INTERNATIONAL MUTUAL FUNDS							
ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND #5840 SYMBOL: ABEMX CUSIP: 003021714	3,192.208	$12.820	$40,924.11	$50,881.12	-$9,957.01	$526.71	1.29%
ISHARES CORE MSCI EAFE ETF SYMBOL: IEFA CUSIP: 46432F842	800.000	51.890	41,512.00	44,360.00	-2,848.00	1,140.80	2.75
ISHARES MSCI EAFE ETF SYMBOL: EFA CUSIP: 464287465	950.000	55.820	53,029.00	58,399.50	-5,370.50	1,598.85	3.01
OPPENHEIMER DEVELOPING MARKETS FUND CLASS I #799 SYMBOL: ODVIX CUSIP: 683974604	1,233.340	31.150	38,418.54	44,089.69	-5,671.15	366.30	0.95
WILLIAM BLAIR INTERNATIONAL GROWTH FUND CLASS I #1747 SYMBOL: BIGIX CUSIP: 093001774	4,636.744	24.580	113,971.17	114,000.00	-28.83	1,395.66	1.22
Total International Mutual Funds			**$287,854.82**	**$311,730.31**	**-$23,875.49**	**$5,028.32**	**1.75%**
Total Equities			**$1,021,298.63**	~~$966,497.32~~ 978602.86	~~-$54,801.31~~ 42695.72	**$17,879.47**	**1.75%**

WELLS FARGO

Account Statement For:
BASTIAN FAMILY CHARITABLE FDN - AGY

Period Covered: April 1, 2016 - June 30, 2016

Account Number 66959300

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL: AQMIX CUSIP. 00203H859	9,285.761	$10.400	$96,571.91	$94,995.00	$1,576.91	$4,243.59	4.39%
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS SYMBOL: BPIRX CUSIP: 74925K581	6,393.024	14.740	94,233.17	98,965.00	- 4,731.83	0.00	0.00
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS INST #4684 SYMBOL: PSMIX CUSIP: 74255L696	7,022.472	10.700	75,140.45	75,000.00	140.45	622.19	0.83
Total Other			**$265,945.53**	**$268,960.00**	**- $3,014.47**	**$4,865.78**	**1.83%**
Total Alternative Investments			**$265,945.53**	**$268,960.00**	**- $3,014.47**	**$4,865.78**	**1.83%**

ASSET DETAIL (continued)

Asset Description	Quantity	Price	Market Value as of 06/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
COHEN & STEERS INSTITUTIONAL REALTY SHARES #1263 SYMBOL: CSRIX CUSIP: 19247U106	1,286.129	$49.160	$63,226.10	$56,454.15	$6,771.95	$1,760.71	2.78%
ETRACS ALERIAN MLP INDEX ETN UBS AG LONDON BRANCH DTD 07/17/12 07/18/2042 SYMBOL: AMU CUSIP: 90267B682	2,700.000	19.970	53,919.00	44,102.61	9,816.39	3,666.60	6.80
VOYA INTERNATIONAL REAL ESTATE FUND CLASS I #2664 SYMBOL: IIRIX CUSIP. 92914A810	4,852.227	8.800	42,699.60	47,692.70	- 4,993.10	766.65	1.79
Total Real Asset Funds			**$159,844.70**	**$148,249.46**	**$11,595.24**	**$6,193.96**	**3.87%**
Total Real Assets			**$159,844.70**	**$148,249.46**	**$11,595.24**	**$6,193.96**	**3.87%**

		Account Value as of 06/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS		$1,894,323.43	~~$1,836,856.36~~ 1848961 90	~~$57,467.07~~ 45361 53	$41,211.38
	Other	—	6010 05	—	
		1894323 43	1854971 95	45361 53	