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## Return of Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning

Jul 01, 2015, and ending

Jun 30, 2016

Name of foundation <b>Helen R. Ernst Charitable Trust</b>		A Employer identification number <b>45-6050423</b>			
		B Telephone number (see instructions) <b>701-662-5547</b>			
Number and street (or P O box number if mail is not delivered to street address) <b>PO Box 160</b>		C If exemption application is pending, check here ► <input type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code <b>Devils Lake ND 58301-0160</b>		D 1 Foreign organizations, check here ► <input type="checkbox"/>			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>► \$ 140,261.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Schedule B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		3,302.	3,302.	3,302.	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,092.			
b Gross sales price for all assets on line 6a		3,861.			
7 Capital gain net income (from Part IV, line 2)			2,092.		
8 Net short-term capital gain				105.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		5,394.	5,394.	3,407.	
Revenue		1,258.	629.		629.
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		1,137.	568.		569.
b Accounting fees (attach schedule)		856.	428.		428.
c Other professional fees (attach schedule)					
17 Interest <i>Prep'd TAX w/ H 10/10/15</i>		55.	28.		27.
18 Taxes (attach schedule) (see instructions) <i>for Excuse</i>					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses Add lines 13 through 23		3,306.	1,653.		1,653.
25 Contributions, gifts, grants paid		7,360.			7,360.
26 Total expenses and disbursements. Add lines 24 and 25		10,666.	1,653.		9,013.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		(5,272.)			
b Net investment income (if negative, enter -0-)			3,741.		
c Adjusted net income (if negative, enter -0-)				3,407.	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		5,619.	2,114.	2,114.
	3 Accounts receivable ► 132.				
	Less allowance for doubtful accts ►		133.	132.	132.
	4 Pledges receivable ►				
	Less allowance for doubtful accts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	<i>Set ATT</i>			
	10a Investments - U S and state govt obligations (attach schedule)	<i>Set ATT</i>	48,272.	48,272.	51,174.
	b Investments - corporate stock (attach schedule)	<i>Set ATT</i>	48,771.	47,003.	79,251.
	c Investments - corporate bonds (attach schedule) <i>Set ATT</i>		8,304.	8,304.	7,590.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		111,099.	105,825.	140,261.
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
<b>Net Assets or Fund Balances</b>	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, ck. here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		111,099.	105,825.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		111,099.	105,825.	
	31 Total liabilities and net assets/fund balances (see instructions)		111,099.	105,825.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	111,099.
2 Enter amount from Part I, line 27a	2	(5,272.)
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	105,827.
5 Decreases not included in line 2 (itemize) ► Rounding	5	2.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	105,825.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> Schedule attached		P	07/01/2015	12/18/2015
<b>b</b> Schedule attached		P	07/01/2014	09/08/2015
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b> 105.			105.	
<b>b</b> 3,755.		1,768.	1,987.	
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>	
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b>			105.	
<b>b</b>			1,987.	
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	2,092.
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	105.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	9,003.	148,090.	0.060794
2013	8,482.	149,413.	0.056769
2012	8,233.	138,221.	0.059564
2011	8,156.	132,551.	0.061531
2010	7,946.	126,415.	0.062856

2 Total of line 1, column (d)

2 0.301514

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.060303

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 137,943.

5 Multiply line 4 by line 3

5 8,318.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 37.

7 Add lines 5 and 6

7 8,355.

8 Enter qualifying distributions from Part XII, line 4

8 9,013.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)		
1		37.	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
2		0	
3	Add lines 1 and 2	37.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	37.	
6	Credits/Payments		
6a	2015 estimated tax payments and 2014 overpayment credited to 2015		
6b	Exempt foreign organizations - tax withheld at source		
6c	Tax paid with application for extension of time to file (Form 8868)		
6d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	37.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ►	11	Refunded

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1b		X	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
2		X	
<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
4b		X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5		X	
<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	Yes	No
6		X	
●	By language in the governing instrument, or		
●	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	No
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	ND	
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	No
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	No
9		X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		
10		X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11		<input checked="" type="checkbox"/> X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12		<input checked="" type="checkbox"/> X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	<u>Karen Hausmann</u>	Telephone no ► <u>701-662-5547</u>	
	Located at ► <u>Ramsey Natl Bank Devils Lake ND</u>	ZIP+4 ► <u>58301-0160</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	<input type="checkbox"/> No
15		<input type="checkbox"/> 15	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16		<input checked="" type="checkbox"/> X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1c		<input checked="" type="checkbox"/> X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20</u> <u>20</u> <u>20</u> <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3b			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	5b		X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes," file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
		7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
Schedule attached		125		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions).  
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over \$50,000				►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	Provide college scholarships to Native Americans from the Fort Totten Spirit Lake Nation	7,360.
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	None	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3	►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	136 , 038 .
b	Average of monthly cash balances	1b	4 , 006 .
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	140 , 044 .
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	140 , 044 .
4	Cash deemed held for charitable activities Enter 1 $\frac{1}{2}$ % of line 3 (for greater amount, see instructions)	4	2 , 101 .
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	137 , 943 .
6	Minimum investment return. Enter 5% of line 5	6	6 , 897 .

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6 , 897 .
2 a	Tax on investment income for 2015 from Part VI, line 5	2a	37 .
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	37 .
3	Distributable amount before adjustments Subtract line 2c from line 1	3	6 , 860 .
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6 , 860 .
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	6 , 860 .

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	9 , 013 .
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	9 , 013 .
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	37 .
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	8 , 976 .
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6,860.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2015				
a From 2010 1,425.				
b From 2011 1,577.				
c From 2012 1,398.				
d From 2013 1,112.				
e From 2014 1,688.				
f Total of lines 3a through e 7,200.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 9,013.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount 6,860.				
e Remaining amount distributed out of corpus 2,153.				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5 9,353.				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	1,425.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 7,928.				
10 Analysis of line 9				
a Excess from 2011 1,577.				
b Excess from 2012 1,398.				
c Excess from 2013 1,112.				
d Excess from 2014 1,688.				
e Excess from 2015 2,153.				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Charmayne Bohanon 701-766-4347 PO Box 359 Fort Totten ND 58335

b. The form in which applications should be submitted and information and materials they should include

Schedule attached

### c Any submission deadlines

Applications are accepted through 9/30/16 for the 2016-2017 school year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Schedule attached

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i>				
Twyla Brown PO Box 638				
58335 ND FORT TOTTEN Jaime Chaske PO Box 3101	None	None	Scholarship	335.
58502 ND BISMARCK Eunice Davidson 1004 13th St SE	None	None	Scholarship	743.
58301 ND DEVILS LAKE Lora Greybear 3315 Univ Drive Box 122	None	None	Scholarship	743.
58504 ND BISMARCK Grace Lambert 137 Irving Loop #3102	None	None	Scholarship	335.
58504 ND BISMARCK Sandra Lewis PO Box 183	None	None	Scholarship	743.
59821 MT ARLEE Toni Lohnes 3315 Univ Dr Box 115	None	None	Scholarship	743.
58504 ND BISMARCK Barb Olds 323 Stanford Road	None	None	Scholarship	743.
58203 ND GRAND FORKS	None	None	Scholarship	746.
<b>Total</b>				► 3a 7,360.
<i>b Approved for future payment</i>				
None				
<b>Total</b>				► 3b

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1 Program service revenue**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

**g Fees and contracts from government agencies**

**2 Membership dues and assessments**  
**3 Interest on savings and temporary cash investments**  
**4 Dividends and interest from securities**  
**5 Net rental income or (loss) from real estate**  
 a Debt-financed property  
 b Not debt-financed property  
**6 Net rental income or (loss) from personal property**  
**7 Other investment income**  
**8 Gain or (loss) from sales of assets other than inventory**  
**9 Net income or (loss) from special events**  
**10 Gross profit or (loss) from sales of inventory**  
**11 Other revenue** a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal Add columns (b), (d), and (e)****13 Total. Add line 12, columns (b), (d), and (e)**

3,302.

2,092.

5,394.

13 5,394.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
4	<b>Provide funds for distributions</b>
8	<b>Provide funds for distributions</b>

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

► Karen Haasman, D | 7-15-2016 ► Vice Pres  
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Mark Flaig CPA</b>	Preparer's signature <b>Mark Flaig CPA</b>	Date	Check <input type="checkbox"/> if self-employed	PTIN <b>P00219475</b>
	Firm's name <b>►Ramsey National Bank</b>	Firm's EIN <b>►45-0183848</b>			
	Firm's address <b>►300 4th Street DEVILS LAKE ND 58301-</b>	Phone no <b>701-662-5547</b>			

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2015

A Name and address (For address, enter Street, Zip code State, and City in that order)	B Title and avg hours per week devoted to position	C Compensation	D Contributions to employee benefit plans and deferred compensation	E Expense account & other allowances
Kathy Martin 7782 47th St NE DEVILS LAKE	ND 58301	Comm Mbr 1	25.	
Lori Brown PO Box 46 SAINT MICHAEL	ND 58370	Comm Mbr 1	25.	
Candace Bergstrom PO Box 987 DEVILS LAKE	ND 58301	Comm Mbr 1	25.	
Allan Hanson Box 957 DEVILS LAKE	ND 58301	Comm Mbr 1	25.	
Mary Ann Cavanaugh 8285 48 St NE SAINT MICHAEL	ND 58370	Comm Mbr 1	25.	
Charmayne Bohanon PO Box 359 FORT TOTTEN	ND 58335	Administrat 1	0	

US 990-PF

## Grants and Contributions Paid During the Year

2015

Recipient name and address	If an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jodi Secret 611 N 2nd St				
MELROSE NM 88124	None	None	Scholarship	743.
Karissa Smith 3110 E Rosser Ave #10				
BISMARCK ND 58501	None	None	Scholarship	743.
Geraldine Draper 1625 E Broadway Blvd				
TUCSON AZ 85719	None	None	Scholarship	743.
<b>Total</b>				2,229.



For the Account of: **HELEN BERGSTROM ERNST SCHOLARSHIP TRUST**

Account Number: **23 00 0578 0 09**

Report Date: **July 13, 2016**

45-6080423

For the 12 Month(s) Ended 06/30/2016

## Schedule of Assets

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As of 07/01/2015 or Acquisition	Change in Value since 07/01/2015	Estimated Accrued Income
<b>TOTAL CASH</b>		0.00		0.00	0.00		
<b>CASH EQUIVALENTS</b>							
<b>MISC CASH EQUIV-TAXABLE</b>							
FED GOVT OBLIGATIONS FD 117	1,620 8100	1,620 81	0 00	1,620 81	1,620 81	0 00	0 31
PREMIER SHS-INCOME							
FED GOVT OBLIGATIONS FD 117	493 6400	493 64	0 00	493 64	493 64	0 00	0 11
PREMIER SHS-PRINCIPAL							
<b>TOTAL MISC CASH EQUIV-TAXABLE</b>		<b>2,114.45</b>		<b>2,114.45</b>	<b>2,114.45</b>	<b>0.00</b>	<b>0.42</b>
<b>TOTAL CASH EQUIVALENTS</b>		<b>2,114.45</b>		<b>2,114.45</b>	<b>2,114.45</b>	<b>0.00</b>	<b>0.42</b>
<b>MUTUAL FUNDS</b>							
<b>STOCK FUNDS</b>							
HARBOR INTERNATIONAL FD #11C	122 2180	4,014 57	58 75	7,180 31	8,506 37	-1,326 06	0 00
VANGUARD TOTAL INTL STK 569C	181 7960	4,500 00	23 89	4,343 11	4,915 76	-572 65	0 00
ADMIRAL SHARES							
VANGUARD EQUITY INC FD #565	230 8210	11,420 19	65 78	15,183 41	14,839 48	343 93	0 00
ADMIRAL SHARES-CASH							
VANGUARD MID-CAP INDEX #5859	47 3460	2,122 23	153 01	7,244 41	7,462 21	-217 80	0 00
ADMIRAL SHARES-CASH							
VANGUARD GROWTH INDEX #509	268 9210	6,619 34	55 18	14,839 06	14,820 23	18 83	0 00
ADMIRAL SHARES CASH							
VANGUARD SMALL-CAP IDX #548	137 6730	2,615 43	55 41	7,628 46	8,012 57	-384 11	0 00
ADMIRAL SHARES-CASH							
VANGUARD 500 INDEX FUND 540C	117 8990	15,710 91	193 66	22,832 32	22,443 25	389 07	0 00
ADMIRAL SHARES-CASH							
<b>TOTAL STOCK FUNDS</b>		<b>47,002.67</b>		<b>79,251.08</b>	<b>80,999.87</b>	<b>-1,748.79</b>	<b>0.00</b>
<b>TAXABLE BOND FUNDS</b>							
FED GOVT INCOME TR FD #36C	1,481 3360	15,317 16	10 41	15,420 71	15,213 32	207 39	25 97
INSTL SHARES							
VANGUARD TOTAL BOND FD #584C	3,223 9100	32,955 04	11 09	35,753 16	34,560 32	1,192 84	70 81
ADMIRAL SHARES							
VANGUARD HI-YLD CORP BD #529	1,331 6650	8,303 63	5 70	7,590 49	7,870 14	-279 65	34 42
ADMIRAL SHARES							
<b>TOTAL TAXABLE BOND FUNDS</b>		<b>56,575.83</b>		<b>58,764.36</b>	<b>57,643.78</b>	<b>1,120.58</b>	<b>131.20</b>
<b>TOTAL MUTUAL FUNDS</b>		<b>103,578.50</b>		<b>138,015.44</b>	<b>138,643.65</b>	<b>-628.21</b>	<b>131.20</b>
<b>TOTAL INVESTMENTS</b>		<b>105,692.95</b>		<b>140,129.89</b>	<b>140,758.10</b>	<b>-628.21</b>	<b>131.62</b>
CURRENT PERIOD ACCRUED INCOME				<u>131.62</u>			
<b>TOTAL INVESTMENTS, ACCRUED INCOME &amp; CASH</b>				<u>140,261.51</u>			

For the Account of: **HELEN BERGSTROM ERNST SCHOLARSHIP TRUST**  
 Account Number: **23 00 0578 0 09**

45-6050423

Report Date: **July 13, 2016**

For the 12 Month(s) Ended 06/30/2015

## Schedule of Assets

Asset Type	Shares Or Face	Investment Cost Basis	Unit Price	Current Market Value	Value As of 07/01/2014 or Acquisition	Change in Value since 07/01/2014	Estimated Accrued Income
<b>TOTAL CASH</b>		0.00		0.00	0.00		
<b>CASH EQUIVALENTS</b>							
<b>MISC CASH EQUIV-TAX EXEMPT</b>							
FED MUN OBLIG FD #852 INCOME	1,580 7900	1,580 79	1 00	1,580 79	1,580 79	0 00	0 01
FED MUN OBLIG FD #852 PRINCIPAL	4,038 0000	4,038 00	1 00	4,038 00	4,038 00	0 00	0 03
<b>TOTAL MISC CASH EQUIV-TAX EXEMPT</b>		<b>5,618 79</b>		<b>5,618.79</b>	<b>5,618.79</b>	<b>0.00</b>	<b>0.04</b>
<b>TOTAL CASH EQUIVALENTS</b>		<b>5,618.79</b>		<b>5,618.79</b>	<b>5,618.79</b>	<b>0.00</b>	<b>0.04</b>
<b>MUTUAL FUNDS</b>							
<b>STOCK FUNDS</b>							
HARBOR INTERNATIONAL FD #11C	122 2180	4,014 57	69 60	8,506 37	9,063 69	-557 32	0 00
VANGUARD TOTAL INTL STK 569C -ADMIRAL SHARES	181 7960	4,500 00	27 04	4,915 76	5,293 90	-378 14	0 00
VANGUARD EQUITY INC FD #565 ADMIRAL SHARES-CASH	230 8210	11,420 19	64 29	14,839 48	15,282 66	-443 18	0 00
VANGUARD MID-CAP INDEX #5859 ADMIRAL SHARES-CASH	51 2990	2,299 42	157 61	8,085 24	7,538 90	546 34	0 00
VANGUARD GROWTH INDEX #509 ADMIRAL SHARES CASH	293 2430	7,285 83	55 11	16,160 62	14,931 94	1,228 68	0 00
VANGUARD SMALL-CAP IDX #548 ADMIRAL SHARES-CASH	137 6730	2,615 43	58 20	8,012 57	7,726 21	286 36	0 00
VANGUARD 500 INDEX FUND 540C ADMIRAL SHARES-CASH	124 4770	16,636 03	190 36	23,695 44	22,087 18	1,608 26	0 00
<b>TOTAL STOCK FUNDS</b>		<b>48,771 47</b>		<b>84,215.48</b>	<b>81,924.48</b>	<b>2,291.00</b>	<b>0.00</b>
<b>TAXABLE BOND FUNDS</b>							
FED GOVT INCOME TR FD #36C INSTL SHARES	1,481 3360	15,317 16	10 27	15,213 32	15,328 92	-115 60	28 18
VANGUARD TOTAL BOND FD #584C -ADMIRAL SHARES	3,223 9100	32,955 04	10 72	34,560 32	34,947 17	-386 85	69 17
VANGUARD HI-YLD CORP BD #529 ADMIRAL SHARES	1,331 6650	8,303 63	5 91	7,870 14	8,203 06	-332 92	35 80
<b>TOTAL TAXABLE BOND FUNDS</b>		<b>56,575.83</b>		<b>57,643.78</b>	<b>58,479.15</b>	<b>-835.37</b>	<b>133.15</b>
<b>TOTAL MUTUAL FUNDS</b>		<b>105,347.30</b>		<b>141,859.26</b>	<b>140,403.63</b>	<b>1,455.63</b>	<b>133.15</b>
<b>TOTAL INVESTMENTS</b>		<b>110,966.09</b>		<b>147,478.05</b>	<b>146,022.42</b>	<b>1,455.63</b>	<b>133.19</b>
<b>CURRENT PERIOD ACCRUED INCOME</b>		<u>133.19</u>					
<b>TOTAL INVESTMENTS, ACCRUED INCOME &amp; CASH</b>				<u>147,611.24</u>			
				<u>111,079.28</u>			