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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation
RICHARD J. STERN FOUNDATION FOR THE ARTS

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
COMMERCE BANK, TRUSTEE, 118 W. 47TH STR

City or town, state or province, country, and ZIP or foreign postal code
KANSAS CITY, MO 64112-1601

A Employer identification number
43-6313811

B Telephone number
(816) 234-2568

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 50,620,748.** J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,097,198.	1,095,963.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,490,666.			STATEMENT 1
	b Gross sales price for all assets on line 6a	16,180,808.			
	7 Capital gain net income (from Part IV, line 2)		1,350,417.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	2,587,864.	2,446,380.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	416,866.	185,304.		231,561.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	9,000.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	443.	-292.		443.
	24 Total operating and administrative expenses. Add lines 13 through 23	426,309.	185,012.		232,004.
	25 Contributions, gifts, grants paid	2,392,200.			2,392,200.
26 Total expenses and disbursements. Add lines 24 and 25	2,818,509.	185,012.		2,624,204.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-230,645.				
b Net investment income (if negative, enter -0-)		2,261,368.			
c Adjusted net income (if negative, enter -0-)			N/A		

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,356,690.	1,404,739.	1,404,739.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5	35,253,276.	30,617,645.	34,217,622.	
	c	Investments - corporate bonds STMT 6	10,056,188.	14,413,127.	14,998,387.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		46,666,154.	46,435,511.	50,620,748.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	46,666,154.	46,435,511.		
	30	Total net assets or fund balances	46,666,154.	46,435,511.		
	31	Total liabilities and net assets/fund balances	46,666,154.	46,435,511.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,666,154.
2	Enter amount from Part I, line 27a	2	-230,645.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	2.
4	Add lines 1, 2, and 3	4	46,435,511.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	46,435,511.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,180,808.		14,831,885.	1,348,923.
b 11,149.		9,655.	1,494.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,348,923.
b			1,494.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,350,417.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,534,878.	53,770,868.	.047142
2013	2,433,436.	51,887,834.	.046898
2012	2,326,868.	47,850,076.	.048628
2011	2,198,509.	45,908,225.	.047889
2010	1,920,777.	46,613,926.	.041206

2 Total of line 1, column (d)	2	.231763
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046353
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	50,069,800.
5 Multiply line 4 by line 3	5	2,320,885.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,614.
7 Add lines 5 and 6	7	2,343,499.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,624,204.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	22,614.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	22,614.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	22,614.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	50,126.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	50,126.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27,512.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X	
14 The books are in care of ► COMMERCE BANK Telephone no. ► (816) 234-2568 Located at ► 118 W 47TH ST, KANSAS CITY, MO ZIP+4 ► 64112		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMERCE BANK, INV. MGMT PO BOX 419248 KC, MO 64141	CORPORATE TRUSTEE 40.00	185,304.	0.	0.
COMMERCE BANK, CHARITY OFFICE PO BOX 419248 KC, MO 64141	CORPORATE TRUSTEE 40.00	210,972.	0.	0.
COMMERCE BANK, CHARITY MGMT PO BOX 419248 KC, MO 64141	CORPORATE TRUSTEE 10.00	20,590.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	48,641,938.
b	Average of monthly cash balances	1b	2,190,346.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	50,832,284.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	50,832,284.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	762,484.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	50,069,800.
6	Minimum investment return. Enter 5% of line 5	6	2,503,490.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,503,490.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	22,614.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,614.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,480,876.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,480,876.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,480,876.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,624,204.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,624,204.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	22,614.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,601,590.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,480,876.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,374,382.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 2,624,204.				
a Applied to 2014, but not more than line 2a			2,374,382.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				249,822.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,231,054.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
STATEMENT 6A	NONE	SEE STMT 6A	SEE STATEMENT 6A	2,392,200.
Total				2,392,200.
b Approved for future payment				
STATEMENT 7	NONE	SEE STMT 7	SEE STATEMENT 7	914,000.
Total				914,000.

Form 990-PF (2015)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☒ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
SEE STATEMENT B		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **Vice President, The Commerce Trust Company, A Division of Commerce Bank** **Date** 10/31/2016 **Title** Trustee

☐ **Yes** ☐ **No**

May the IRS discuss this return with the preparer shown below (see instr. 7)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Form **990-PF** (2015)

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,180,808.	14,690,142.	0.	0.	1,490,666.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				1,490,666.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST	1,097,198.	0.	1,097,198.	1,095,963.	
TO PART I, LINE 4	1,097,198.	0.	1,097,198.	1,095,963.	

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ESTIMATES	9,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9,000.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEES APPLICABLE TO TAX EXEMPT INCOME	0.	-292.		0.	
OFFICE SUPPLIES	443.	0.		443.	
TOTAL TO FORM 990-PF, PG 1, LN 23	443.	-292.		443.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
STOCKS AND MUTUAL FUNDS - STATEMENT A	30,617,645.	34,217,622.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	30,617,645.	34,217,622.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BONDS - STATEMENT A	14,413,127.	14,998,387.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	14,413,127.	14,998,387.		

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	7
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL D FIELDS, COMMERCE BANK
118 WEST 47TH STREET
KANSAS CITY, MO 64112-1601

TELEPHONE NUMBER

(816) 234-2728

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE SUBMITTED IN WRITING AND INCLUDE THE PURPOSE AND TAX EXEMPT STATUS OF THE ORGANIZATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

QUALIFYING CHARITABLE ORGANIZATIONS THAT ARE NOT PRIVATE FOUNDATIONS AND ARE ENGAGED IN SUPPORTING THE ARTS IN THE GREATER KANSAS CITY AREA.

Richard J. Stern Foundation for the Arts
Attachment of Fiscal Year Payments for IRS 990PF
June 30, 2016

Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
American Jazz Museum 1616 E 18th St Kansas City, MO 64108		PC	2015/2016 Jammin' at the Gem series	\$13,000 00	1 of 1	10/19/2015
Art in the Loop Foundation 1000 Walnut, Ste 200 Kansas City, MO 64106		PC	Used for program support at the discretion of the Board of Directors or Trustees as they see fit for their organization	\$1,000 00	1 of 1	2/4/2016
Bach Ana Soloists P O Box 7112 Kansas City, MO 64113		PC	2015/2016 season support	\$8,000 00	1 of 1	10/19/2015
Charlotte Street Foundation P O Box 10263 Kansas City, MO 64171-0263		PC	Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization	\$25,000 00	1 of 1	2/4/2016
City In Motion Dance Theater Inc 3925 Main St Kansas City, MO 64111-1916		PC	13th annual production of A Modern Night at the Folly	\$3,000 00	1 of 1	2/4/2016
City of Fountains Foundation 6807 Broadmoor St Overland Park, KS 66204		PC	Additional repairs to the William Volker Memorial Fountain (one-time grant)	\$10,000 00	1 of 1	2/4/2016
Coterie Inc 2450 Grand Blvd , Ste 144 Kansas City, MO 64108-2520		PC	2015/2016 season support	\$27,500 00	1 of 1	2/4/2016
Fishtank Performance Studio 1715 Wyandotte Kansas City, MO 64105		PC	Internship program	\$2,500 00	1 of 1	6/21/2016
Heart of America Shakespeare Festival 3619 Broadway, Ste 2 Kansas City, MO 64111		PC	2016 season support and production of "Twelfth Night"	\$10,000 00	1 of 1	6/10/2016

Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
Heart of America Shakespeare Festival 3619 Broadway, Ste 2 Kansas City, MO 64111		PC	2016 Romantic Revels Gala honoring Jim Blair (one-time support for gala)	\$10,000 00	1 of 1	2/4/2016
Heartland Chamber Music Ltd 5960 Dearborn, Ste 214 Mission, KS 66202		PC	Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization	\$4,000 00	1 of 1	7/6/2015
Heartland Men's Chorus P O Box 32374 Kansas City, MO 64171-5374		PC	2015/2016 season support	\$15,000 00	1 of 1	2/4/2016
Japan America Society Ltd P O Box 22487 Kansas City, MO 64113-2487		PC	18th Annual Greater Kansas City Japan Festival	\$1,000 00	1 of 1	10/13/2015
Jewish Community Center of Greater Kansas City 5801 W 115th St Overland Park, KS 66211-1800		PC	2015/2016 Performing Arts Series at the White Theatre	\$5,000 00	1 of 1	10/19/2015
Johnson County Community College Foundation 12345 College Blvd Overland Park, KS 66210-1299		PC	2016/2017 Performing Arts Series	\$5,000 00	1 of 1	6/10/2016
Kansas City Actors Theatre Inc DBA Actors Theatre P O Box 22510 Kansas City, MO 64113		PC	2016/2017 season support	\$30,000 00	1 of 1	6/10/2016
Kansas City Art Institute 4415 Warwick Blvd Kansas City, MO 64111-1874		PC	Capital improvements to the northwest corner of the campus	\$150,000 00	1 of 1	6/10/2016
Kansas City Art Institute 4415 Warwick Blvd Kansas City, MO 64111-1874		PC	Ceramics program/Current Perspectives program	\$65,000 00	1 of 1	10/19/2015
Kansas City Ballet Association 500 W Pershing Rd Kansas City, MO 64108-2430		PC	2015 Ballet Ball	\$5,000 00	1 of 1	9/3/2015
Kansas City Ballet Association 500 W Pershing Rd Kansas City, MO 64108-2430		PC	2015/2016 season support	\$30,000 00	1 of 1	2/4/2016

Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
Kansas City Chapter of Young Audiences Inc DBA Kansas City Young Audiences 5601 Wyandotte Kansas City, MO 64113		PC	Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization	\$12,500 00	1 of 1	2/4/2016
Kansas City Chorale 5601 Wyandotte St , Ste 412 Kansas City, MO 64113		PC	2015/2016 season support	\$30,000 00	1 of 1	2/4/2016
Kansas City Dance Festival P O Box 412555 Kansas City, MO 64108		PC	Partial underwriting for the 2016 Kansas City Dance Festival	\$15,000 00	1 of 1	5/13/2016
Kansas City Filmmakers Jubilee Inc 4741 Central, #306 Kansas City, MO 64112		PC	Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization	\$7,500 00	1 of 1	3/21/2016
Kansas City Friends of Alvin Ailey 1714 E 18th St Kansas City, MO 64108		PC	Ailey II residency	\$15,000 00	1 of 1	10/21/2015
Kansas City Repertory Theatre Inc 4825 Troost Ave , Ste 106 Kansas City, MO 64110-2030		PC	Spencer Theatre renovation over 2 years	\$50,000 00	2 of 2	3/2/2016
Kansas City Repertory Theatre Inc 4825 Troost Ave , Ste 106 Kansas City, MO 64110-2030		PC	2015/2016 season support partial underwriting for the musical "The Fantasticks"	\$30,000 00	1 of 1	10/19/2015
Kansas City Repertory Theatre Inc 4825 Troost Ave , Ste 106 Kansas City, MO 64110-2030		PC	Partial underwriting for the 2016 Gala , "A Fearless Fête" to support education programs	\$10,000 00	1 of 1	1/8/2016
Kansas City Symphony 1703 Wyandotte St , Ste 200 Kansas City, MO 64108		PC	2015/2016 season support	\$285,000 00	1 of 1	10/21/2015
Kansas City Symphony 1703 Wyandotte St , Ste 200 Kansas City, MO 64108		PC	2015 Symphony Ball	\$35,000 00	1 of 1	7/6/2015

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Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
Kansas City Wind Symphony Community Arts Enrichment Fund 2610 W 70th Terr Mission Hills, KS 66208		PC	18th season support which may include three guest soloists performances	\$1,200 00	1 of 1	2/4/2016
Kauffman Center for the Performing Arts 1601 Broadway Blvd Kansas City, MO 64108		PC	Third annual Future Stages Festival June 26, 2016	\$25,000 00	1 of 1	6/10/2016
KC Creates Inc P O Box 415001 Kansas City, MO 64141-5001		PC	2016 KC Fringe Festival	\$4,000 00	1 of 1	6/13/2016
KCMetropolis-Org Inc 814 E 33rd St Kansas City, MO 64109		PC	Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization (not to be used for capacity building)	\$9,000 00	1 of 1	2/4/2016
Kemper Museum of Contemporary Art Milestone Fund 4420 Warwick Blvd Kansas City, MO 64111-1821	Greater Kansas City Community Foundation	PC	Business travel expenses for Executive Director and Curator	\$10,000 00	1 of 1	10/19/2015
Kemper Museum of Contemporary Art Milestone Fund 4420 Warwick Blvd Kansas City, MO 64111-1821	Greater Kansas City Community Foundation	PC	National Portrait Gallery exhibit over 2 years	\$60,000 00	1 of 2	10/19/2015
Kemper Museum of Contemporary Art Milestone Fund 4420 Warwick Blvd Kansas City, MO 64111-1821	Greater Kansas City Community Foundation	PC	Underwriting for "Dark Days, Bright Nights Contemporary Paintings from Finland" exhibit	\$20,000 00	1 of 1	7/6/2015
Kinnor Philharmonic P O Box 30283 Kansas City, MO 64112		PC	2016 Concert season support	\$1,000 00	1 of 1	10/19/2015
Liberty Memorial Association DBA National World War I Museum 100 W 26th St Kansas City, MO 64108-4616		PC	Purchase baby grand piano	\$15,000 00	1 of 1	4/4/2016
Living Room Collective DBA Living Room Theatre 4741 Central St , #255 Kansas City, MO 64112		PC	Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization	\$10,000 00	1 of 1	10/19/2015

Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
Lyric Opera of Kansas City Inc 1725 Holmes St Kansas City, MO 64108-1538		PC	2015/2016 season support 40th anniversary	\$200,000 00	1 of 4	10/2/2015
Lyric Opera of Kansas City Inc 1725 Holmes St Kansas City, MO 64108-1538		PC	2015/2016 season support 40th anniversary	\$200,000 00	2 of 4	1/8/2016
Lyric Opera of Kansas City Inc 1725 Holmes St Kansas City, MO 64108-1538		PC	2015/2016 season support 40th anniversary	\$200,000 00	3 of 4	4/4/2016
Lyric Opera of Kansas City Inc 1725 Holmes St Kansas City, MO 64108-1538		PC	2015/2016 season support 40th anniversary	\$50,000 00	4 of 4	6/10/2016
Lyric Opera of Kansas City Inc 1725 Holmes St Kansas City, MO 64108-1538		PC	2016 Lyric Ball to benefit education programs	\$50,000 00	1 of 1	12/3/2015
Metropolitan Arts Council of Greater Kansas City DBA ArtsKC - Regional Arts Council 106 Southwest Blvd Kansas City, MO 64108		PC	Artsopolis project/marketing	\$30,000 00	1 of 1	6/13/2016
Metropolitan Ensemble Theatre 3614 Main St Kansas City, MO 64111		PC	2015/2016 season support	\$20,000 00	1 of 1	10/19/2015
Musical Theater Heritage Inc 2450 Grand, Suite 301 Kansas City, MO 64108		PC	2016 season support	\$5,000 00	1 of 1	6/10/2016
Music-Arts Institute 1010 S Pearl St Independence, MO 64050		PC	Scholarships	\$15,000 00	1 of 1	6/10/2016
Nelson Gallery Foundation 4525 Oak St Kansas City, MO 64111-1873		PC	Dutch art exhibition and annual fundraising gala	\$25,000 00	1 of 1	6/10/2016
Owen-Cox Dance Group 3925 Main St, Ste B Kansas City, MO 64111		PC	2015/2016 season support	\$9,000 00	1 of 1	2/4/2016

Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
Park University 8700 N W River Park Dr Parkville, MO 64152-3795		PC	Relocate and expand the Vincent Campanella Gallery	\$15,000 00	1 of 1	7/6/2015
Paul Mesner Puppets Inc 1006 Linwood Blvd Kansas City, MO 64109		PC	2015/2016 season support	\$7,000 00	1 of 1	2/4/2016
Performing Arts Foundation of Kansas City DBA Folly Theater 1020 Central, Ste 200 P O Box 26505 Kansas City, MO 64196		PC	2015/2016 Folly Jazz Series	\$10,000 00	1 of 1	7/6/2015
Public Television 19 Inc DBA KCPT 125 E 31st St Kansas City, MO 64108		PC	Partial funding for the production of "Arts Upload"	\$24,000 00	1 of 1	10/19/2015
Quality Hill Productions DBA Quality Hill Playhouse 303 W 10th St Kansas City, MO 64105-1615		PC	2016/2017 season support	\$15,000 00	1 of 1	6/13/2016
Rockhurst University 1100 Rockhurst Rd Kansas City, MO 64110-2561		PC	Scholarships in the Humanities (Communication/Fine Arts)	\$50,000 00	1 of 1	6/10/2016
Spinning Tree Theatre P O Box 8647 Kansas City, MO 64114-0647		PC	Rental and advertising for the 2015/2016 production of "Amadeus"	\$6,000 00	1 of 1	3/4/2016
Studios Inc 1708 Campbell St Kansas City, MO 64108		PC	Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization	\$10,000 00	1 of 1	6/10/2016
Summerfest Concerts and-or Recordings Inc P O Box 22697 Kansas City, MO 64113-0697		PC	2016 season support	\$8,000 00	1 of 1	6/10/2016
Te Deum Inc 202 W Dartmouth Rd Kansas City, MO 64113		PC	2015/2016 season support	\$2,000 00	1 of 1	2/4/2016

Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
Unicorn Theatre 3828 Main St Kansas City, MO 64111		PC	2015/2016 season support	\$30,000 00	1 of 1	10/19/2015
University of Missouri-Kansas City - College of Arts and Sciences Theatre Department 108 Scofield Hall 711 E 51st Street Kansas City, MO 64110		PC	MFA student fellowships in costume design over 3 years	\$10,000 00	3 of 3	10/13/2015
University of Missouri-Kansas City - College of Arts and Sciences Theatre Department 108 Scofield Hall 711 E 51st Street Kansas City, MO 64110		PC	MFA student fellowship in theatre sound design over 3 years	\$10,000 00	2 of 3	10/13/2015
University of Missouri-Kansas City - KCUR Radio 4825 Troost, Ste 202 Kansas City, MO 64110		PC	Sustain and broaden coverage of the arts in Kansas City	\$70,000 00	1 of 1	6/10/2016
William Jewell College 500 College Hill Liberty, MO 64068-1896		PC	Instrumental music facility renovation and purchase of instruments	\$50,000 00	1 of 1	2/4/2016
William Jewell College (Hamman-Jewell Series) 500 College Hill Campus Box 1015 Liberty, MO 64068-1896		PC	2015/2016 season support (Riccardo Muti and the Chicago Symphony Orchestra)	\$75,000 00	1 of 2	7/6/2015
William Jewell College (Hamman-Jewell Series) 500 College Hill Campus Box 1015 Liberty, MO 64068-1896		PC	2016 Prelude gala to support arts education programming and Discovery Concert Series	\$10,000 00	1 of 1	2/4/2016
William Jewell College (Hamman-Jewell Series) 500 College Hill Campus Box 1015 Liberty, MO 64068-1896		PC	2016/2017 season support and underwriting of Renee Fleming, soprano recital	\$100,000 00	1 of 1	2/4/2016
Wylliams-Henry Contemporary Dance Company 209 S Olive Kansas City, MO 64124		PC	2015/2016 season support	\$15,000 00	1 of 1	8/12/2015

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Recipient Name & Address	Fiscal Sponsor	Foundation Status of Recipient	Purpose of Contribution	Payment Amount	Payment Number	Payment Date
Youth Symphony Association of Kansas City Inc 209 W 18th St Kansas City, MO 64108		PC	2015/2016 education program support	\$6,000 00	1 of 1	2/4/2016
Total Contributions for the Year				\$2,392,200 00		

Richard J. Stern Foundation for the Arts
Outstanding Commitments

EIN 43-6313811

Organization	Purpose (Current Year)	FY16/17		FY17/18	FY18/19	FY19/20
Folly Theater	2016/2017 Folly Jazz Series	10,000	7/16			
Heartland Chamber Music	General operating support	4,000	7/16			
Kansas City Ballet (Ballet Ball)	2016 Ballet Bash	25,000	7/16			
Kansas City Ballet (Special Project)	2017 Dance USA Conference	20,000	1/17			
Kansas City Public Library	KC local artists exhibit @ the Central Branch	50,000	7/16			
Kansas City Symphony (Symphony Ball)	2015 Symphony Ball	35,000	7/16			
Kemper Museum of Contemporary Art Milestone Fund (Special)	National Portrait Gallery exhibit underwriting	60,000	10/16			
Lync Opera of Kansas City (Season Support)	2016/2017 Season Support	650,000	10/16			
Lync Opera of Kansas City (Lync Ball)	Lync Ball	50,000	12/16			
UMKC-Arts & Sciences Theatre Dept. (Scholarships-Sound)	MFA Fellowship (Sound Design)	10,000	7/16			
	Total Outstanding	914,000				

RICHARD J STERN FOUNDATION MAIN

As of June 30, 2016

Group	Description	Units	Book Value	Market Value
1	FINANCIAL SQUARE TR GOVERNMENT FD	1,565,559	1,565,559.06	1,565,559.06
	CASH	0	-160,819.86	-160,819.86
1 Total		1,565,559	1,404,739.20	1,404,739.20
2	AUTOMATIC DATA PROCESSING INC	250	12,601.47	22,967.50
	BOEING CO	260	33,065.63	33,766.20
	ILLINOIS TOOL WORKS INC	325	20,235.05	33,852.00
	JOHNSON AND JOHNSON	250	17,566.38	30,325.00
	LOWES COMPANIES INC	400	7,967.24	31,668.00
	VERIZON COMMUNICATIONS	625	28,084.89	34,900.00
	CBS CORP-CL B	650	33,807.43	35,386.00
	CERNER CORP	800	47,789.01	46,880.00
	COMCAST CORPORATION CL-A	500	17,946.45	32,595.00
	DUN & BRADSTREET CORP	160	16,127.81	19,494.40
	MCDONALDS CORP	300	36,131.16	36,102.00
	MICROSOFT CORP	2,225	83,295.86	113,853.25
	OMNICOM GROUP INC	200	16,710.16	16,298.00
	STRYKER CORP	325	22,520.81	38,944.75
	AMETEK AEROSPACE PRODS INC	910	37,151.17	42,069.30
	CHURCH & DWIGHT CO INC	200	13,648.56	20,578.00
	COLGATE PALMOLIVE	550	30,844.97	40,260.00
	PRAXAIR INC	300	33,805.59	33,717.00
	THERMO FISHER CORP	250	32,323.98	36,940.00
	VISA INC CLASS A SHARES	325	10,910.28	24,105.25
	BARD C R INC	275	32,887.41	64,669.00
	MFS RESEARCH INTERNATIONAL FUND-I	189,004	2,810,933.43	2,961,695.23
	ADOBE SYSTEM INC	325	21,049.08	31,131.75
	ALPHABET INC CL A	75	11,254.80	52,764.75
	ALPHABET INC CL C	60	8,956.63	41,526.00
	ALTRIA GROUP INC	575	21,748.85	39,652.00
	AMAZON COM INC	75	33,426.57	53,671.50
	AMERIPRISE FINANCIAL INC	200	18,241.90	17,970.00
	AMGEN INC	175	15,672.60	26,626.25
	AMPHENOL CORP CL-A	330	15,844.52	18,918.90
	ANSYS INC	220	19,157.42	19,965.00
	APPLE INC	1,450	45,061.08	138,620.00
	AQR MANAGED FUTURES STRATEGY FUND I	93,623	958,111.05	973,678.71
	ARTISAN MID CAP FUND-INS	12,161	475,000.00	506,861.23
	AUTOZONE INC	70	29,011.28	55,568.80
	BECTON DICKINSON & COMPANY	250	25,192.33	42,397.50
	BIO-TECHNE CORP	550	50,497.62	62,023.50
	BOSTON PROPERTIES INC	160	23,195.15	21,104.00
	BROWN FORMAN INC CLASS B	200	19,969.64	19,952.00
	CADENCE DESIGN SYSTEMS INC	2,075	47,612.21	50,422.50
	CARTER'S INC	185	13,311.24	19,696.95
	CBOE HOLDINGS INC	300	13,569.48	19,986.00
	CIGNA CORP	300	38,337.57	38,397.00
	CLEARBRIDGE SMALL CAP	27,465	523,376.83	730,029.00
	COCA COLA	650	15,855.67	29,464.50
	COMMERCE VALUE FUND INSTITUTIONAL	69,234	1,714,977.09	2,098,488.60

COOPER COS INC NEW	100	17,687.85	17,157 00
CROWN CASTLE INTERNATIONAL CORP	350	25,361 77	35,500 50
CROWN HOLDINGS INC	330	8,326.79	16,721 10
CVS HEALTH CORPORATION	500	47,528.01	47,870 00
DENTSPLY SIRONA INC	0	0 00	0 00
DFA INTL SMALL CO PORTFOLIO	57,259	910,000 00	962,528 13
DFA US LARGE CAP VALUE PORTFOLIO	52,840	1,836,937 80	1,676,617 26
DFA US TARGETED VALUE PORTFOLIO	104,632	2,369,914 76	2,136,585 40
DISNEY WALT CO	325	37,116 59	31,791 50
DODGE & COX INTERNATIONAL STOCK FUND	47,827	1,998,396 14	1,659,135.35
DR PEPPER SNAPPLE GROUP INC	515	32,706.26	49,764 45
DUNKIN BRANDS GROUP INC	410	13,589 69	17,884 20
ECOLAB INC	250	21,440.13	29,650 00
EDWARDS LIFESCIENCES CP-WI	500	49,329 78	49,865 00
EQUIFAX INC	165	7,696.33	21,186 00
ERIE INDEMNITY COMPANY-CL A	415	37,514 41	41,226 10
EURONET SVCS INC	400	30,658.04	27,676 00
EXTRA SPACE STORAGE INC	500	28,066.42	46,270 00
FACEBOOK INC-A	400	35,364 28	45,712 00
FEDERAL RLTY INVT TR	120	9,213.08	19,866 00
FIDELITY NATL INFO SVC	500	33,592 79	36,840 00
FISERV INC	505	25,160 42	54,908 65
FLEETCOR TECHNOLOGIES INC	100	14,572.23	14,313 00
FOOT LOCKER INC	400	23,394 32	21,944 00
GARTNER GROUP INC	220	10,142 48	21,430 20
GRACO INC	345	26,979 41	27,251 55
GRAINGER W W INC	175	37,415.87	39,768 75
HARLEY DAVIDSON INC	400	17,434 83	18,120 00
HARTFORD MIDCAP FUND-Y	17,684	475,000 00	499,227 48
HENRY JACK & ASSOC INC	545	44,435 83	47,562 15
HOLOGIC INC	600	21,272 94	20,760 00
HOME DEPOT INC	375	32,665 79	47,883 75
HONEYWELL INTL INC	250	15,985 05	29,080 00
IDEX CORP	245	15,832 24	20,114 50
INTEL CORP	1,075	25,193 54	35,260 00
INTERCONTINENTAL EXCHANGE INC	175	40,262 02	44,793 00
INVESCO DEVELOPING MKTS-R6	11,893	384,053 41	346,332 52
ISHARES RUSSELL MIDCAP GROWTH ETF	3,920	363,809 56	366,833 60
ISHARES RUSSELL MIDCAP VALUE ETF	38,419	1,809,705 79	2,854,147.51
ISHARES RUSSELL 1000 VALUE ETF	17,785	1,256,888 27	1,835,945 55
ISHARES US PREFERRED STOCK ETF	4,000	157,350 18	159,560 00
KAR AUCTION SERVICES INC	490	14,203 92	20,452 60
KELLOGG CO	400	24,558 48	32,660 00
KIMBERLY CLARK CORP	250	20,027 92	34,370 00
KROGER CO	1,000	20,797 78	36,790 00
LABORATORY CRP OF AMER HLDGS	165	11,238.87	21,494 55
LANDSTAR SYSTEM INC	330	21,870 78	22,657 80
LAUDER ESTEE COS INC CL A	375	25,896.01	34,132 50
LAZARD EMERGING MARKETS EQUITY PORT	21,229	359,370 22	325,014 29
LENNOX INTL INC	250	20,436 33	35,650 00
LIBERTY VENTURES SERIES A	500	18,719 15	18,535.00
LINEAR TECHNOLOGY CORP	410	12,636 45	19,077 30
LOCKHEED MARTIN CORP	150	13,845.34	37,225.50

MARRIOTT INTL INC NEW CL A	275	11,456 65	18,276.50
MASTERCARD INCORPORATED CLASS A	375	17,251 73	33,022 50
MCCORMICK & CO INC NON-VOTING	190	13,503.21	20,267 30
MCKESSON CORP	150	11,848 63	27,997 50
MEAD JOHNSON NUTRITION COMPANY	325	29,936 27	29,493.75
MEDNAX INC	300	21,184 80	21,729.00
METTLER-TOLEDO INTL INC	130	37,788.55	47,439 60
MOHAWK INDS INC	100	19,025.70	18,976 00
MOODYS CORPORATION	325	25,894 80	30,455.75
MORNINGSTAR INC	245	19,352.31	20,036 10
MOTOROLA SOLUTIONS INC	245	15,173 59	16,162 65
MSC INDUSTRIAL DIRECT CO-A	300	21,597.00	21,168 00
MSCI INC-A	275	16,524 58	21,208 00
NEWELL BRANDS INC	1,132	42,603 23	54,981 24
NIelsen HOLDINGS PLC	330	14,915 97	17,150 10
NIKE INC CLASS B	600	18,476.12	33,120 00
OREILLY AUTOMOTIVE INC	65	5,371 69	17,621 50
PACCAR INC	330	21,384 96	17,117 10
PANERA BREAD CO CL A	180	33,837.12	38,149 20
PAYCHEX INC	930	32,880 22	55,335 00
PEPSICO INC	375	24,981 69	39,727 50
PHILIP MORRIS INTERNATIONAL	300	15,706 18	30,516 00
PTC INC	600	22,108 83	22,548 00
PUBLIC STORAGE	175	34,851 33	44,728 25
REGAL ENTERTAINMENT GROUP-A	1,065	19,993.37	23,472 60
ROBECO BP LNG/SHRT RES-INS	41,956	566,457 81	618,436 61
ROCKWELL COLLINS	570	53,375 16	48,529 80
ROLLINS INCORPORATED	680	13,586 17	19,903 60
ROPER INDS INC	300	51,152 08	51,168 00
ROSS STORES INC	930	40,272 98	52,721.70
RPM INC OHIO	1,035	39,144 73	51,698 25
SBA COMMUNICATIONS CORP	200	7,809 58	21,588 00
SEALED AIR CORP	400	18,895 76	18,388 00
SERVICE CORP INTERNATIONAL	1,855	35,813 79	50,159 20
SHERWIN WILLIAMS CO	75	11,633 66	22,025 25
SIX FLAGS ENTERTAINMENT CORP	400	22,652 00	23,180 00
SOVRAN SELF STORAGE INC	200	20,331 60	20,984 00
STARBUCKS CORP	600	33,410 16	34,272.00
SWAN DEFINED RISK - I	62,390	700,000 00	732,455 10
T ROWE PRICE GROUP INC	645	40,333 69	47,065 65
T ROWE PR NEW HORIZONS-I	13,075	454,799 26	560,649 31
THE HERSHEY COMPANY	190	18,343 82	21,563 10
TIAA-CREF L/C GROW INDX-INST	70,356	1,421,193 02	1,524,617 16
TIAA-CREF L/C VAL INDX-INST	85,730	1,381,818 73	1,443,698 25
TORO CO	245	6,829 79	21,609 00
TOTAL SYSTEM SERVICES INC	400	9,450.31	21,244 00
TRANSDIGM GROUP INC	80	17,311 14	21,095 20
TYCO INTERNATIONAL PLC	675	28,492 49	28,755 00
UNITED PARCEL SERVICE B	350	32,368 26	37,702 00
VALMONT INDUSTRIES INC	160	21,765.44	21,643.20
VANGUARD FTSE ALL WO X-US SC	9,405	844,776 13	875,511 45
VANGUARD FTSE DEVELOPED MARKETS	12,215	431,193 12	431,922.40
VANGUARD MORGAN GROWTH FD-AD	30,732	2,043,456 12	2,333,773 96

VANTIV INC-CL A	400	21,408 12	22,640.00
VENTAS INC	300	20,932.08	21,846.00
VERISIGN INC	200	17,315 30	17,292 00
VISTA OUTDOOR INC	400	19,130 72	19,092 00
WABTEC CORPORATION	300	21,782.22	21,069 00
WASTE MGMT INC DEL	575	23,742 39	38,105.25
WFA PREMIER L/C GROWTH-I	82,201	1,071,546.28	1,170,546 81
WHIRLPOOL CORP	110	16,945 69	18,330 40
WYNDHAM WORLDWIDE CORPORATION	245	13,334 10	17,451.35
ZIMMER BIOMET HOLDINGS INC	175	10,810 62	21,066.50
2 Total	1,232,864	30,617,644.55	34,217,621.70

3 FHLMC GOLD POOL # A27987 5% 7/1/34	13,156	13,123 38	14,589 43
FNR 2003-117 CL KB 6% 12/25/33	100,000	102,281 65	118,420.99
TN VALLEY AUTHORITY NT 6 75% 11/1/25	40,000	48,105 20	55,294 00
TOSCO CORP NT 8 125% 2/15/30	50,000	64,939 00	66,738.00
U S TREASURY BONDS 4 75% 2/15/37	60,000	58,647 66	89,287 80
ABBOTT LABS NT 6 15% 11/30/37	65,000	64,740 00	85,654 40
AFLAC INC NT 3 625% 11/15/24	85,000	84,914 15	91,037 55
AIR PROD & CHEMICALS NT 3% 11/3/21	85,000	85,854 25	90,661 85
AMERICAN EXPRESS CR NT 2 6% 9/14/20	100,000	102,305 00	103,311.00
AMGEN INC NT 5 85% 6/1/17	100,000	120,111 00	104,229 00
APPLE INC NT 2 25% 2/23/21	80,000	81,204 80	82,310 40
ASTRAZENECA NT 1 75% 11/16/18	80,000	80,000 00	81,056 00
AT&T CORP NT V/R 11/15/31	70,000	95,349 80	100,676 80
AUTOMATIC DATA NT 3 375% 9/15/25	85,000	84,907 35	92,430 70
BK OF AMERICA CORP NT 5 875% 1/5/21	55,000	52,233 50	63,094 35
BANK OF AMERICA NT 5 65% 5/1/18	55,000	54,705 75	58,940 75
BK OF MONTREAL NT 2 5% 1/11/17	105,000	107,174 55	105,767 55
BK OF NY MELLON NT 3 55% 9/23/21	100,000	104,952 00	108,269 00
BERKSHIRE HATHAWAY NT 1 6% 5/15/17	80,000	81,281 60	80,664 00
BLACKROCK INC NT 3 375% 6/1/22	85,000	88,236 80	92,350 80
BOEING CO NT 6 875% 3/15/39	100,000	129,986 00	150,138 00
BP CAPITAL MKTS NT 2 241% 9/26/18	75,000	75,000.00	76,578 00
BRANCH BANKING & TR NT 2.85% 4/1/21	90,000	91,354 50	94,623 30
BRISTOL MYERS SQUIBB NT 1 75% 3/1/19	80,000	79,632 00	81,513 60
BURLINGTON NORTH NT 3 9% 8/1/46	100,000	99,199 00	105,553 00
CABMT 2015-2 CL A1 2 25% 7/17/23	90,000	89,964 19	91,564 71
CANADIAN NATL RR NT 5 55% 3/1/19	75,000	86,625 75	83,306 25
CATERPILLAR FINL NT 1.35% 5/18/19	110,000	109,938 40	110,513.70
CENTERPOINT ENER NT 1 85% 6/1/21	110,000	109,862 50	111,123 10
CHEVRON NT 1 79% 11/16/18	80,000	80,149 60	81,070 40
COLGATE PALM CO NT 5 2% 11/7/16	110,000	109,991 20	111,534 50
COMM 2012-CR2 CL A2 2 025% 8/15/45	30,153	30,906.13	30,301 25
CONS EDISON NY NT 5 3% 3/1/35	70,000	76,061 30	84,918 40
GT 1997-7 CL A7 6 96% 7/15/29	17,023	18,597 80	17,294.89
CWALT 2004-18CB CL 3A1 5 25% 9/25/19	4,364	4,410 67	4,378 94
CR BARD INC NT 1 375% 1/15/18	80,000	79,898 40	80,316.00
CSFB 2003-19 CL 1A4 5 25% 7/25/33	25,556	22,425 53	26,132 80
CSFB 2003-29 CL 8A1 6% 11/25/18	13,039	11,515 16	13,352 18
CT ST TXBL GO 1 032% 10/15/16	70,000	70,000 00	70,066 50
DMSI 2004-2 CL A6 4 68% 1/25/34	5,032	4,868 38	5,161 70
DUKE ENERGY NT 5 3% 2/15/40	110,000	109,530 30	140,553 60

EL PASO TX GO 5% 8/15/38	75,000	74,535 00	84,955 50
EMERSON ELEC CO NT 5 375% 10/15/17	85,000	84,084 55	89,584 90
ENTERGY ARKANSAS NT 3 5% 4/1/26	80,000	79,736 80	87,679.20
EXXON MOBIL CORP NT 4.114% 3/1/46	60,000	60,000 00	67,669 20
FFCB NT 4 55% 6/8/20	255,000	248,933 00	289,391 85
FHLB NT 1% 9/25/18	80,000	79,760 00	80,432 00
FHLB NT 2% 9/13/19	90,000	91,477 80	93,163.50
FHLMC GOLD POOL # P10021 6% 11/1/17	3,600	3,791.26	3,653 11
FHLMC GOLD #E01139 6% 4/1/17	565	589.79	572.33
FHR 2126 CL CB 6 25% 2/15/29	20,733	21,222 38	23,552 28
FHLMC POOL # 781530 V/R 5/1/34	6,431	6,211 08	6,786 26
FHR 3775 CL EM 3 5% 11/15/25	64,230	65,796 08	70,120.34
FHLMC NT 1.375% 5/1/20	155,000	151,128.26	157,337.40
FHLMC NT 0 75% 4/9/18	100,000	99,843 00	100,115 00
FHR 2677 CL BC 4% 9/15/18	1,887	1,662 82	1,926 05
FNMA NT 2 625% 9/6/24	85,000	84,139.80	91,552 65
FNMA NT V/R 6/16/21	100,000	100,000.00	100,127 00
FNMA POOL # 334595 7 5% 11/1/23	2,768	2,956.19	3,032 20
FNMA POOL # AZ2331 3.5% 7/1/45	93,985	99,051 91	99,626 50
FNMA POOL # 675570 6% 12/1/32	5,541	5,695 69	6,394 90
FNR 2003-14 CL AP 4% 3/25/33	3,099	3,140 90	3,286 17
FNR 2003-83 CL PG 5% 6/25/23	11,658	11,380.87	12,146 02
FNR 2004-60 CL PA 5 5% 4/25/34	12,343	12,213 36	12,919 58
FNR 2006-77 CL PC 6 5% 8/25/36	32,191	36,396 15	37,472 32
FNMA POOL # BA2925 4% 12/1/45	87,465	93,710.57	94,609 16
FNMA POOL # 704605 5% 6/1/18	2,534	2,604 20	2,602 44
FNMA POOL # 735648 V/R 02/01/34	13,130	13,097 66	13,978.98
FNMA POOL # 768364 V/R 12/1/33	8,898	8,796 51	9,111.83
FNMA POOL # 802650 5 109% 10/1/34	5,435	5,531 07	5,774 66
FNMA POOL # 816308 V/R 2/1/35	7,032	7,012.73	7,464 84
FNMA POOL # 817330 V/R 7/1/35	16,438	16,469 30	17,180 03
FNMA POOL # MA2354 3 5% 8/1/35	83,296	87,318 13	88,698 25
FIDELITY ADV EMRG MKTS INC FD CL I	13,292	181,503 45	181,302.35
FLORIDA PWR & LT NT 5 69% 3/1/40	85,000	84,886 10	115,160 55
FRANKLIN RES INC NT 2 85% 3/30/25	85,000	84,852.95	87,580 60
GENERAL ELEC CAP NT 5 3% 2/11/21	100,000	114,324 00	116,019 00
GEORGIA PWR NT 2 4% 4/1/21	65,000	64,768 60	67,222 35
GOLDMAN SACHS HIGH YIELD-INS	28,413	193,468 59	176,730.87
GNMA POOL # 622123 5 5% 10/15/33	13,329	13,810 34	15,494 88
HARTFORD FLOATING RATE FUND-Y	28,681	244,182 27	238,052 06
HI ST TAXBL GO 1.95% 8/1/18	80,000	80,000 00	81,967 20
INTEL CORP NT 2 45% 7/29/20	90,000	89,915 40	93,592 80
INVESCO FIN PLC NT 3 125% 11/30/22	85,000	85,096 05	88,700 05
JOHN DEERE NT 2 8% 3/6/23	90,000	89,892 00	94,615 20
JOHNSON & JOHNSON NT 1 125% 3/1/19	100,000	99,988.00	100,582 00
JPMBB 2014-C26 CL A2 3 0185% 1/15/48	85,000	87,549 66	89,080 35
JPMORGAN CHASE CO NT 4 625% 5/10/21	70,000	76,418.30	77,898 10
LOWELL MI SCH TXBL GO 1 93% 5/1/21	100,000	100,000 00	101,538 00
MA ST HSG REV 3 9% 6/1/20	50,000	50,000 00	53,161 50
MASTR 2004-3 CL 5A1 6 25% 1/25/32	132	135 06	132 66
MASTR 2003-6 CL 7A1 5% 7/25/23	12,958	13,362 82	12,912 35
MLMI 2005-A7 CL 2A1 5 4005% 9/25/35	29,444	28,744.71	26,374 94
METLIFE INC NT V/R 12/15/22	85,000	84,321 70	87,198 95

MICROSOFT CORP NT 2 375% 5/1/23	80,000	79,731 20	82,075 20
MIDAMERICAN ENERGY NT 2 4% 3/15/19	80,000	80,712 80	82,686 40
MORGAN STANLEY NT 2 8% 6/16/20	85,000	84,898.00	87,091 85
MSBAM 2016-C29 CL A2 2 786% 5/15/49	100,000	102,996 25	104,393 83
NORTHERN TR CORP NT 3 375% 8/23/21	110,000	109,519.30	118,453.50
NEF 2005-1 CL A5 4.75% 10/28/45	26,937	26,933.82	26,033 61
OH ST TXBL UNIV DAYTON 3 5% 12/1/24	75,000	75,000 00	79,501.50
OR ST UNIV TXBL REV 4 34% 4/1/44	85,000	85,000 00	88,321 80
ORACLE CORP NT 2.8% 7/8/21	90,000	91,294 20	94,465 80
PECO ENERGY NT 5 9% 5/1/34	100,000	120,993 00	125,114 00
PEPSI BOTTLING GP INC NT 7% 3/1/29	70,000	95,270 70	100,436 00
PNC FDG CORP NT 4.375% 8/11/20	110,000	120,725.00	120,483.00
PRECISION CAST NT 2.25% 6/15/20	85,000	84,991 50	87,856 00
PROCTER & GAMBLE NT 1 9% 11/1/19	85,000	84,870 80	87,391.05
QUALCOMM INC NT 3% 5/20/22	110,000	114,626 60	116,083 00
RALI 2004-QS2 CL CB 5.75% 2/25/34	35,769	28,928 24	36,795.87
RAMP 2003-RS6 CL A15 5 42% 7/25/33	49,745	49,215 97	47,039 68
RFMS2 2001-HI3 CL A17 7.56% 7/25/26	2,271	2,441 32	2,260 01
RFMS2 2004-HI1 CL A5 V/R 4/25/29	20,087	13,056.72	21,322 68
ROCKWELL AUTO NT 2 05% 3/1/20	90,000	90,924.30	91,469 70
ROCKWELL COLLINS NT 3 7% 12/15/23	80,000	79,768 00	87,489 60
ROYAL BK CANADA NT 1 4% 10/13/17	85,000	84,987 25	85,256 70
SHELL INTL NT 4% 5/10/46	90,000	88,378 20	91,791 90
SIMON PROPERTY GP LP NT 2.2% 2/1/19	75,000	74,857 50	76,649 25
STATE STREET CORP NT 3.1% 5/15/23	70,000	67,705 40	72,415 70
STATOIL ASA NT 2 25% 11/8/19	65,000	64,972 70	66,663 35
SASC 2003-31A 2A7 V/R 10/25/33	39,898	31,618 79	39,142.28
STRYKER CORP NT 3 375% 5/15/24	80,000	79,299.20	84,522 40
SWISS BK CORP NY NT 7 375% 6/15/17	110,000	126,846 50	115,852 00
TENN VLY AUTH NT 1.75% 10/15/18	100,000	100,078 00	102,074 00
TORONTO-DOMINION NT 2.625% 9/10/18	80,000	82,500 00	82,300 00
TOTAL CAPITAL INTL NT 2 1% 6/19/19	80,000	79,894 40	81,789 60
TOYOTA MOTOR CREDIT NT 2 1% 1/17/19	80,000	79,932 00	81,845.60
TRANS-CANADA PL NT 7 25% 8/15/38	55,000	70,520 45	74,419 40
TX ST A & M UNIV REV 4 772% 5/15/33	75,000	75,000 00	83,085 75
UBSBB 2012-C3 CL A1 726% 8/10/49	21,001	21,000 44	20,957.73
U S TREASURY BONDS 4 5% 2/15/36	70,000	78,422 16	100,856 00
U S TREASURY BOND 2 75% 8/15/42	85,000	81,503 71	93,686.15
U S TREASURY NOTE 1 55% 11/30/19	100,000	101,523 44	102,340 00
U S TREASURY NT 2% 2/15/25	100,000	101,953 13	104,647 00
US TREASURY NT 3 625% 2/15/21	100,000	111,519 53	111,942 00
US TREASURY NOTES 1 375% 2/28/19	100,000	99,250 34	101,834 00
U S TREASURY NTS 2 25% 7/31/21	150,000	158,144 53	158,968 50
UNIV MI BAB REV 3 176% 4/1/18	100,000	100,000 00	103,705 00
US BANCORP NT 1 95% 11/15/18	80,000	79,900 80	81,680 00
VANGUARD HIGH YIELD CORPORATE FUND	28,770	169,767 72	163,991.47
VANGUARD INTM TERM INV G-ADM	298,248	2,900,000 00	3,006,336 03
WALT DISNEY CO NT 7% 3/1/32	60,000	84,548 40	86,480 40
WMALT 2005-4 CL 4A1 5 5% 6/25/20	12,599	12,439 31	12,210.03
WELLS FARGO NT 2 5% 3/4/21	80,000	79,981 60	82,035 20
WFCM 2012-LC5 CL A2 1 844% 10/15/45	80,000	81,997 12	80,478.34
WFMBS 2006-AR6 5A1 5 1095% 3/25/36	17,907	17,537.54	17,755 52
WEST MASS ELEC NT 3 5% 9/15/21	90,000	93,034 80	95,245.20

WFRBS 2012-C7 CL A1 2 3% 6/15/45	45,683	46,138.04	46,634.77
WV ST HSG REV 2 559% 5/1/17	100,000	100,000.00	101,326.00
WW GRAINGER NT 3.75% 5/15/46	75,000	74,491.50	77,457.75
WYETH NT 5 45% 4/1/17	90,000	104,971.50	93,096.90
BLACKROCK HIGH YIELD BD-PORTFOLIO	30,810	228,070.22	226,148.78
PIMCO EMRG MARKETS BOND-INS	17,727	167,952.29	180,989.95
3 Total	10,470,283	14,413,127.34	14,998,387.13

SECURITY LEGAL DESCRIPTION LINE 1	0	0.00	0.00
ASSET CLASS CROSS REFERENCE GROUP Total	0	0.00	0.00

8 AMERICAN INTERNATIONAL GROUP INC	1	0.00	0.00
ALLSCRIPTS HEALTHCARE SOLUTION INC	1	0.00	0.00
APOLLO GROUP INC	1	0.00	0.00
FANNIE MAE 2008	1	0.00	0.00
JOHNSON & JOHNSON	1	0.00	0.00
SPRINT NEXTEL CORP	1	0.00	0.00
STATE STREET CORPORATION	1	0.00	0.00
WYETH SAC CAPITAL	2	0.00	0.00
8 Total	9	0.00	0.00

Grand Total	13,268,716	46,435,511.09	50,620,748.03
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RICHARD J STERN FOUNDATION FOR THE ARTS
FORM 990PF, PART XVII, LINE 2b -
INFORMATION REGARDING AFFILIATION
WITH TAX-EXEMPT ORGANIZATIONS
DESCRIBED IN SEC. 501(C) OF THE CODE
(OTHER THAN SEC. 501(C)(3)) OR IN SEC. 527

EIN: 43-6318311

NAME OF ORGANIZATION:
MOUNT HOPE MAUSOLEUM ENDOWMENT
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ANN A TRAVER CHARITABLE TRUST B
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER - CHRISTIAN CHURCH
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER TRUST
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ALICE G OGG TRUST UNDER WILL
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
MARY HARTMANN FOUNDATION
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
SHAARE SOLEM CEMETERY TRUST
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ADATH JOSEPH CEMETERY FUND
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
NINA BOZARTH T/U/W FBO KAMPF
CEMETERY
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE