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For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation ROLAND & RUBY HOLDEN FOUNDATION C/O RICHARD W GEORGE		A Employer identification number 42-1410022	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 236		B Telephone number (see instructions) (319) 499-4201	
City or town, state or province, country, and ZIP or foreign postal code MOUNT VERNON, IA 52314		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 28,398,029		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,098,859			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,409	2,409		
	4 Dividends and interest from securities	516,221	516,221		
	5a Gross rents	42,500	42,500		
	b Net rental income or (loss) 42,500				
	6a Net gain or (loss) from sale of assets not on line 10	-42,478			
	b Gross sales price for all assets on line 6a 6,364,930				
	7 Capital gain net income (from Part IV , line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	3,617,511	561,130		
	13 Compensation of officers, directors, trustees, etc	31,925	23,944		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	17,027	12,770		0
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	222	222		0
	c Other professional fees (attach schedule)	89,835	89,835		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	22,501	10,274		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	161,510	137,045		0
	25 Contributions, gifts, grants paid	1,407,015			1,407,015
	26 Total expenses and disbursements.Add lines 24 and 25	1,568,525	137,045		1,407,015
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,048,986			
	b Net investment income (if negative, enter -0-)		424,085		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	386,203	1,058,844	1,058,844
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 2,808 Less allowance for doubtful accounts ▶ _____ 0	0	2,808	2,808
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	1,303,140	1,313,760
	b	Investments—corporate stock (attach schedule)	16,914,531	16,626,700	15,318,902
	c	Investments—corporate bonds (attach schedule)	8,589,058	7,000,882	7,132,820
	11	Investments—land, buildings, and equipment basis ▶ _____ 1,827,000 Less accumulated depreciation (attach schedule) ▶ _____		1,827,000	1,827,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,268,925	1,622,850	1,743,895
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	27,158,717	29,442,224	28,398,029	
Liabilities	17	Accounts payable and accrued expenses	708	2,274	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	708	2,274	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	27,158,009	29,439,950	
	30	Total net assets or fund balances(see instructions)	27,158,009	29,439,950	
31	Total liabilities and net assets/fund balances(see instructions)	27,158,717	29,442,224		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 27,158,009
2	Enter amount from Part I, line 27a	2 2,048,986
3	Other increases not included in line 2 (itemize) ▶ _____	3 232,955
4	Add lines 1, 2, and 3	4 29,439,950
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 29,439,950

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-42,478
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,550,549	15,783,471	0 098239
2013	200,000	184,455	1 084275
2012	200,000	265,739	0 752618
2011	200,000	313,100	0 638774
2010	200,000	390,149	0 512625

2 Total of line 1, column (d).	2	3 086531
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 617306
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	28,052,526
5 Multiply line 4 by line 3.	5	17,316,993
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,241
7 Add lines 5 and 6.	7	17,321,234
8 Enter qualifying distributions from Part XII, line 4.	8	1,407,015

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	8,482
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8,482
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,482
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,760	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c	10,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	15,760
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	7,278
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 7,278 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>RICHARD W GEORGE</u> Telephone no ► <u>(319) 499-4201</u> Located at ► <u>PO BOX 236 MOUNT VERNON IA</u> ZIP+4 ► <u>52314</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

☒

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

☒

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

☒

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

☒

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

☒

No

b

If any answer is "Yes" to 5a(1)–(5), did anyof the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

☐

No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

☒

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

☒

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	26,332,501
b	Average of monthly cash balances.	1b	4,465
c	Fair market value of all other assets (see instructions).	1c	2,142,756
d	Total (add lines 1a, b, and c).	1d	28,479,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	28,479,722
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	427,196
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,052,526
6	Minimum investment return. Enter 5% of line 5.	6	1,402,626

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,402,626
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8,482
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,482
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,394,144
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,394,144
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,394,144

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,407,015
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,407,015
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,407,015

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,394,144
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	180,493			
b From 2011.	184,345			
c From 2012.	186,713			
d From 2013.	190,777			
e From 2014.	767,102			
f Total of lines 3a through e.	1,509,430			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,407,015				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,394,144
e Remaining amount distributed out of corpus	12,871			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,522,301			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	180,493			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,341,808			
10 Analysis of line 9				
a Excess from 2011.	184,345			
b Excess from 2012.	186,713			
c Excess from 2013.	190,777			
d Excess from 2014.	767,102			
e Excess from 2015.	12,871			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> WILLIAMSBURG COMMUNITY RECREATION FOUNDATION PO BOX 8 WILLIAMSBURG,IA 52361	NONE	PUBLIC CHARITY	REHABILITATION OF HISTORIC BUILDING	303,200
GRINNELL COLLEGE 2108 OLD GLOVE FACTORY GRINNELL,IA 501121690	NONE	PUBLIC CHARITY	FUNDING OF A GLOBAL LEARNING PROGRAM FOR GRINNELL STUDENTS	395,441
UNIVERSITY OF IOWA FOUNDATION 1 WEST PARK ROAD IOWA CITY,IA 52242	NONE	PUBLIC CHARITY	FUNDING OF COMPREHENSIVE CANCER TREATMENT AND FOOTBALL FACILITIES	701,174
WILLIAMSBURG IOWA HISTORICAL SOCIETY PO BOX 1091 WILLIAMSBURG,IA 52361	NONE	PUBLIC CHARITY	MAINTENANCE OF HISTORICAL SOCIETY COLLECTION	7,200
Total			3a	1,407,015
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2017-05-08

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name CARLEY UMSTEAD	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00982177
Firm's name ▶ RSM US LLP			Firm's EIN ▶ 42-0714325	
Firm's address ▶ 201 FIRST STREET SE SUITE 800 CEDAR RAPIDS, IA 52401			Phone no (319) 298-5333	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PGE CORP	P	2016-03-01	2016-05-31
STARWOOD HOTELS	P	2015-05-12	2015-09-22
US BANK MONEY MARKET	P		
CVS HEALTH CORP	P	2016-03-01	2016-05-10
FHLB BOND	P	2015-05-22	2015-10-20
F5 NETWORKS	P	2015-05-22	2015-12-10
NRG ENERGY	P	2015-05-15	2015-12-03
CVS HEALTH CORP	P	2014-09-30	2016-05-10
COCA COLA BOND	D	2013-08-26	2015-11-15
COOPERATIEVE MTN BOND	D	2013-08-26	2015-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,958		42,750	2,208
174,120		211,120	-37,000
1,303,103		1,303,103	0
10,587		9,818	769
250,000		250,000	0
119,374		152,174	-32,800
16,844		41,359	-24,515
243,492		183,632	59,860
250,000		253,106	-3,106
250,000		254,263	-4,263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,208
			-37,000
			0
			769
			0
			-32,800
			-24,515
			59,860
			-3,106
			-4,263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COSTCO WHOLESALE CORP	P	2014-10-02	2016-05-31
COSTCO WHOLESALE CORP	P	2015-05-12	2016-05-31
EI DUPONT BOND	D	2013-08-26	2016-01-15
EMC	P	2014-10-03	2015-11-16
EMC	P	2014-09-30	2015-11-16
FHLMC MTN BOND	D	2013-08-26	2015-11-17
HP INC	P	2014-09-30	2016-03-01
HALLIBURTON INC	P	2014-09-30	2016-03-08
HP ENTERPRISES	P	2014-09-30	2016-03-01
KROGER	P	2014-10-03	2016-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
192,759		162,864	29,895
177,932		173,340	4,592
250,000		252,180	-2,180
87,927		100,626	-12,699
87,927		102,900	-14,973
300,000		317,151	-17,151
50,384		79,684	-29,300
86,948		161,666	-74,718
61,430		87,589	-26,159
92,885		65,560	27,325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,895
			4,592
			-2,180
			-12,699
			-14,973
			-17,151
			-29,300
			-74,718
			-26,159
			27,325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KROGER	P	2014-09-30	2016-04-12
LOWES	P	2014-09-30	2016-05-10
NRG ENERGY	P	2014-09-30	2015-12-03
OCCIDENTAL PETROLEUM	P	2013-08-26	2016-05-05
PGE CORP	P	2014-10-01	2016-05-31
PGE CORP	P	2014-10-08	2016-05-31
ROYAL BANK OF CANADA BOND	D	2013-08-26	2015-12-15
SOUTHWEST AIRLINES	P	2014-09-30	2016-05-31
SPECTRA ENERGY	P	2014-10-01	2015-12-10
STRYKER CORP	P	2014-10-01	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
278,656		195,468	83,188
149,795		103,210	46,585
58,019		165,720	-107,701
176,464		174,678	1,786
134,874		102,362	32,512
14,986		11,258	3,728
250,000		256,019	-6,019
248,858		199,816	49,042
61,803		101,977	-40,174
138,915		101,287	37,628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			83,188
			46,585
			-107,701
			1,786
			32,512
			3,728
			-6,019
			49,042
			-40,174
			37,628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
UST-NOTE	D	2013-08-26	2015-11-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
750,000		790,728	-40,728
51,890			51,890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-40,728
			51,890

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD W GEORGE	EXECUTIVE DIRECTOR 10 00	31,925	17,027	0
PO BOX 236 MOUNT VERNON,IA 52314				
SUSAN H MCCURRY	PRESIDENT & DIRECTOR 0 25	0	0	0
4101 GULF SHORE BLVD N PH3 NAPLES,FL 34103				
RONALD W HOLDEN	VICE PRESIDENT & DIRECTOR 0 25	0	0	0
209 COMMODORE DRIVE JUPITER,FL 33477				
CURTIS L BLYTHE	SEC/TREAS & DIRECTOR 0 25	0	0	0
2543 Q BLVD WILLIAMSBURG,IA 52361				
MARY A BLYTHE	DIRECTOR 0 25	0	0	0
2543 Q BLVD WILLIAMSBURG,IA 52361				
ARLENE HOLDEN	DIRECTOR 0 25	0	0	0
209 COMMODORE DRIVE JUPITER,FL 33477				
KAROL A HOLDEN	VICE PRESIDENT & DIRECTOR 0 25	0	0	0
14439 BELLVISTA DR RANCHO SANTA FE,CA 92067				
DAVID G MCCURRY	DIRECTOR 0 25	0	0	0
4101 GULF SHORE BLVD N PH3 NAPLES,FL 34103				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

SUSAN H MCCURRY
RONALD W HOLDEN
CURTIS L BLYTHE
MARY A BLYTHE
ARLENE HOLDEN
KAROL A HOLDEN
DAVID G MCCURRY

TY 2015 Accounting Fees Schedule**Name:** ROLAND & RUBY HOLDEN FOUNDATION

C/O RICHARD W GEORGE

EIN: 42-1410022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM US LLP	222	222		0

TY 2015 Investments Corporate Bonds Schedule

Name: ROLAND & RUBY HOLDEN FOUNDATION

C/O RICHARD W GEORGE

EIN: 42-1410022

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PURCHASED INTEREST	0	0
COCA COLA 11/15/2015	0	0
US TREASURY NOTE 11/15/2015	0	0
FHLMC MTN 11/17/2015	0	0
EI DU PONT 01/15/2016	0	0
IBM CORP 07/22/2016	253,344	250,148
BANK OF NEW YORK MELLON 07/28/2016	253,676	250,247
OCCIDENTAL PETROLEUM 02/15/2017	0	0
LOWES COMPANIES 04/15/2017	498,594	502,880
BNP PARIBAS 08/20/2018	511,684	512,190
FED HOME LOAN BANKS	0	0
AMERICAN HONDA FINANCE 03/13/2020	501,264	515,265
FED HOME LOAN BANKS 06/12/2020	500,997	513,305
FEDERAL FARM CREDIT BANK 1/19/21	254,407	261,693
JOHN DEERE CAPITAL CORP 07/12/2021	268,715	276,352
INTEL CORP 10/01/2021	261,973	271,033
ABBOTT LABORATORIES 03/15/2022	249,990	255,702
FED HOME LOAN BANKS 06/10/2022	248,825	260,082
GENERAL ELECTRIC CO 10/09/2022	499,400	524,750
PEPSICO 3/1/2023	252,726	261,670

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERAL FARM CREDIT BANKS 11/15/2023	262,122	280,552
RIDGEWORTH INST US GOV SEC ULT SHORT	925,753	922,756
COOPERATIEVE CENTRALE 10/13/2015	0	0
ROYAL BANK OF CANADA 12/15/2015	0	0
CREDIT SUISSE NEW YORK 5/28/2019	501,338	506,695
BANK OF NOVA SCOTIA 07/21/2021	255,052	260,810
CHEVRON CORPORATION	501,022	506,690

TY 2015 Investments Corporate Stock Schedule**Name:** ROLAND & RUBY HOLDEN FOUNDATION

C/O RICHARD W GEORGE

EIN: 42-1410022

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AETNA INC	0	0
BOEING CO	191,610	194,805
CATERPILLAR INC	189,220	151,620
CHEVRON CORPORATION	206,141	183,453
POST 6/30/15 DIVIDENDS TAXED THIS YEAR	0	0
COCA COLA COMPANY	357,573	371,706
COSTCO WHOLESALE CO	0	0
CVS HEALTH CORPORATION	7,984	9,574
WALT DISNEY CO	253,624	243,572
EOG RES INC	172,830	150,156
EMC CORPORATION	0	0
EMERSON ELECTRIC	194,555	161,696
F4 NETWORKS INC	0	0
HALLIBURTON CO	0	0
HARLEY DAVIDSON INC	101,742	79,275
HEWLETT PACKARD CO	0	0
INTEL CORP	173,265	164,000
INTERNATIONAL PAPER CO	191,614	169,520
ISHARES RUSSELL 2000 INDEX	3,845,047	3,794,340
JP MORGAN CHASE	248,382	248,560
JOHNSON CONTROLS INC	99,054	99,585
JUNIPER NETWORKS INC	149,485	119,197
KROGER CO	0	0
LOWES CO INC	0	0
MACYS INC	293,584	168,050
MARATHON PETROLEUM CORP	197,350	182,208
MASTERCARD INC	257,522	242,165
MCKESSON CORPORATION	254,290	233,313
MICROSOFT CORP	251,846	271,201
MONSANTO CORP	194,477	178,382

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	212,665	155,880
MYLAN NV	245,235	183,770
NIKE INC	104,343	130,714
NRG ENERGY INC	0	0
PGE CORP	33,773	47,940
PITNEY BOWES INC	171,381	128,160
QUALCOMM INC	187,183	133,925
SOUTHWEST AIRLINES	0	0
SPECTRA ENERGY CORP	0	0
STARWOOD HOTELS & RESORTS	0	0
STATE STR CORP	250,365	172,544
STRYKER CORP	0	0
TIME WARNER INC	162,850	161,788
UNITED TECHNOLOGIES CORP	213,754	205,100
VALERO ENERGY CORP	201,201	168,300
VERIZON COMMUNICATIONS	195,546	217,776
WELLS FARGO CO	264,931	236,650
WYNDHAM WORLDWIDE CORP	190,124	170,952
XEROX CORP	125,033	92,053
ALLERGAN PLC	112,240	85,041
ISHARES MSCI EAFE ETF	1,852,314	1,605,327
ROYAL CARIBBEAN CRUISES LTD	252,106	235,025
SCHLUMBERGER LTD	199,608	158,160
ISHARES MSCI EMERGING MARKETS	1,703,951	1,405,324
CISCO SYSTEMS	354,102	365,798
JOHNSON & JOHNSON	544,517	594,370
ESTEE LAUDER	101,805	100,122
MGM RESORTS	200,339	203,670
ORACLE	401,290	409,300
PROCTOR & GAMBLE	203,916	211,675

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UPS	310,933	323,160

TY 2015 Investments Government Obligations Schedule

Name: ROLAND & RUBY HOLDEN FOUNDATION
C/O RICHARD W GEORGE

EIN: 42-1410022

**US Government Securities - End of
Year Book Value:**

1,303,140

**US Government Securities - End of
Year Fair Market Value:**

1,313,760

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2015 Investments - Land Schedule

Name: ROLAND & RUBY HOLDEN FOUNDATION
C/O RICHARD W GEORGE

EIN: 42-1410022

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPANOOSE COUNTY IOWA FARMLAND	1,827,000	0	1,827,000	1,827,000

TY 2015 Investments - Other Schedule**Name:** ROLAND & RUBY HOLDEN FOUNDATION

C/O RICHARD W GEORGE

EIN: 42-1410022

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
POST 6/30/15 DIVIDENDS TAXED THIS YEAR	AT COST	0	0
NUVEEN REAL ESTATE SECS I	AT COST	1,050,000	1,127,287
SIMON PROPERTY GROUP INC	AT COST	259,902	303,660
SPORT HILL COUNTRY CLUB STOCK	AT COST	312,948	312,948

TY 2015 Other Increases Schedule

Name: ROLAND & RUBY HOLDEN FOUNDATION
C/O RICHARD W GEORGE

EIN: 42-1410022

Description	Amount
GAIN NOT RECOGNIZED ON DISTRIBUTIONS OF APPRECIATED STOCK	232,599
DIVIDEND & INTEREST INCOME TAXED ON PRIOR YEAR RETURN	354
ROUNDING	2

TY 2015 Other Professional Fees Schedule**Name:** ROLAND & RUBY HOLDEN FOUNDATION

C/O RICHARD W GEORGE

EIN: 42-1410022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	89,835	89,835		0

TY 2015 Taxes Schedule**Name:** ROLAND & RUBY HOLDEN FOUNDATION

C/O RICHARD W GEORGE

EIN: 42-1410022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FICA TAX	2,442	1,831		0
FOREIGN TAX	8,443	8,443		0
FORM 990 PF EXCISE TAX	11,616	0		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization	Employer identification number
ROLAND & RUBY HOLDEN FOUNDATION C/O RICHARD W GEORGE	42-1410022

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ROLAND & RUBY HOLDEN FOUNDATION C/O RICHARD W GEORGE	Employer identification number 42-1410022
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RUBY HOLDEN TRUSTESTATE	\$ 1,827,000	Person <input type="checkbox"/>
	821 FOREST HILL DRIVE		Payroll <input type="checkbox"/>
	CORALVILLE, IA 52241		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	RUBY HOLDEN TRUSTESTATE	\$ 869,297	Person <input checked="" type="checkbox"/>
	821 FOREST HILL DRIVE		Payroll <input type="checkbox"/>
	CORALVILLE, IA 52241		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	RUBY HOLDEN TRUSTESTATE	\$ 312,948	Person <input type="checkbox"/>
	821 FOREST HILL DRIVE		Payroll <input type="checkbox"/>
	CORALVILLE, IA 52241		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	RUBY HOLDEN TRUSTESTATE	\$ 89,504	Person <input type="checkbox"/>
	821 FOREST HILL DRIVE		Payroll <input type="checkbox"/>
	CORALVILLE, IA 52241		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	523 5 ACRES FARMLAND IN APPANOOSE COUNTY,IA	\$ 1,827,000	2015-07-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	49,912 SHARES SPORT HILL COUNTRY CLUB STOCK	\$ 312,948	2015-07-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	RECEIVABLES NET OF PAYABLES FROM TRUST CLOSURE	\$ 89,504	2015-07-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization ROLAND & RUBY HOLDEN FOUNDATION C/O RICHARD W GEORGE	Employer identification number 42-1410022
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	