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For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation DEMCO CHARITABLE FOUNDATION		A Employer identification number 42-1322684	
Number and street (or P O box number if mail is not delivered to street address) 4010 320TH ST		Room/suite 	
City or town, state or province, country, and ZIP or foreign postal code BOYDEN, IA 51234		B Telephone number (see instructions) (712) 725-2302	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,683,633		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	30,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	359	359		
	4 Dividends and interest from securities	71,608	71,608		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-11,059			
	b Gross sales price for all assets on line 6a _____ 381,475				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,288	2,288		
	12 Total. Add lines 1 through 11	93,196	74,255		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	12,461	12,461		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,787	831		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,248	13,292		0
	25 Contributions, gifts, grants paid	139,829			139,829
	26 Total expenses and disbursements. Add lines 24 and 25	155,077	13,292		139,829
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-61,881			
	b Net investment income (if negative, enter -0-)		60,963		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	17,898	94,707	94,707
	2	Savings and temporary cash investments	199,550	41,771	41,771
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,605,883	1,618,863	1,547,155
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,823,331	1,755,341	1,683,633
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,823,331	1,560,841	
	25	Temporarily restricted	0	194,500	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,823,331	1,755,341	
	31	Total liabilities and net assets/fund balances (see instructions)	1,823,331	1,755,341	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,823,331
2	Enter amount from Part I, line 27a	2 -61,881
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 1,761,450
5	Decreases not included in line 2 (itemize) ▶ _____	5 6,109
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,755,341

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES - 10310	P		
b	PUBLICLY TRADED SECURITIES - 28409	P		
c	PUBLICLY TRADED SECURITIES - 28412	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 22,593		27,865	-5,272
b 121,377		130,986	-9,609
c 237,505		233,683	3,822
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-5,272
b			-9,609
c			3,822
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-11,059
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	163,755	1,637,972	0 099974
2013	117,410	1,526,991	0 076890
2012	189,615	1,310,764	0 144660
2011	174,452	1,088,705	0 160238
2010	122,961	1,015,706	0 121060

2	Total of line 1, column (d).	2	0 602822
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 120564
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,780,199
5	Multiply line 4 by line 3.	5	214,628
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	610
7	Add lines 5 and 6.	7	215,238
8	Enter qualifying distributions from Part XII, line 4.	8	139,829

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,219
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	1,219
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,219
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,600
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868).	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	1,600
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	381
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 350 Refunded	11	31

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DETHMERS MANUFACTURING CO</u> Telephone no ► <u>(712) 725-2311</u> Located at ► <u>4010 320TH ST BOYDEN IA</u> ZIP+4 ► <u>51234</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here. ▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES E KOERSELMAN	PRESIDENT/TREASURER	0	0	0
PO BOX 506 MILFORD,IA 51351	0 00			
ROBERT KOERSELMAN	VP/SECRETARY	0	0	0
PO BOX 160 1300 38TH AVE W SPENCER,IA 51301	0 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000. ▶

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TO SUPPORT COMMUNITY RESOURCES AND EDUCATION OF NORTHWEST IOWA AND SURROUNDING TRI STATE AREA	139,829
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,614,411
b	Average of monthly cash balances.	1b	192,898
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,807,309
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,807,309
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,110
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,780,199
6	Minimum investment return. Enter 5% of line 5.	6	89,010

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	89,010
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,219
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,219
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	87,791
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	87,791
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	87,791

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	139,829
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	139,829
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	139,829

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				87,791
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	73,408			
b From 2011.	120,656			
c From 2012.	124,813			
d From 2013.	42,086			
e From 2014.	83,412			
f Total of lines 3a through e.	444,375			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 139,829				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				87,791
e Remaining amount distributed out of corpus	52,038			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	496,413			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	73,408			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	423,005			
10 Analysis of line 9				
a Excess from 2011. . . .	120,656			
b Excess from 2012. . . .	124,813			
c Excess from 2013. . . .	42,086			
d Excess from 2014. . . .	83,412			
e Excess from 2015. . . .	52,038			

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1

Contributed more than 2% of the total contributions received by the foundation
 (or have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

2

Contributions to preselected charitable organizations and does not accept
makes gifts, grants, etc. (see instructions) to individuals or organizations under

- mail address of the person to whom applications should be addressed

mitted and information and materials they should include

VERIFICATION OF TAX EXEMPT STATUS

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Additional Data Table					
Total				▶ 3a	139,829
b <i>Approved for future payment</i>					
Total				▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="text-align: center;">*****</div> <div style="border-top: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="text-align: center;">Signature of officer or trustee</div>	<div style="text-align: center;">2016-11-01</div> <div style="border-top: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="text-align: center;">Date</div>	<div style="text-align: center;">*****</div> <div style="border-top: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="text-align: center;">Title</div>

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name ERICA HAACK	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00836881
	Firm's name ▶ CAIN ELLSWORTH & CO LLP			Firm's EIN ▶ 42-1163131	
	Firm's address ▶ 1008 THIRD AVENUE SHELDON,IA 51201			Phone no (712) 324-4614	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSUMPTIONS INSTITUTE PO BOX 3463 PEACHTREE CITY,GA 30269	NONE	PC	TO SUPPORT RELIGIOUS SERVICES	1,000
BETHANY CHRISTIAN SERVICES ALBANY AVENUE SOUTHEAST ORANGE CITY,IA 51041	NONE	PC	TO SUPPORT RELIGIOUS EDUCATIONAL SERVICES	2,000
CITY OF BOYDEN 609 WEBB STREET BOYDEN,IA 51234	NONE	GOV	TO ENHANCE COMMUNITY SERVICES AVAILABLE TO THE CITIZENS OF BOYDEN	25,000
CITY OF HULL 1133 MAPLE STREET HULL,IA 51239	NONE	GOV	TO ENHANCE COMMUNITY SERVICES AVAILABLE TO THE CITIZENS OF HULL	10,000
DORDT COLLEGE 498 4TH AVENUE NE SIOUX CENTER,IA 51250	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES OF HIGHER LEARNING	10,000
FREEDOM IN CHRIST MINISTRIES 9051 EXECUTIVE PARK DRIVE SUITE 503 KNOXVILLE,TN 37923	NONE	PC	TO SUPPORT RELIGIOUS SERVICES	1,000
HOPE HAVEN INC 1800 19TH STREET ROCK VALLEY,IA 51247	NONE	PC	TO SUPPORT EDUCATIONAL AND LIVING SERVICES FOR THOSE WITH SPECIAL NEEDS	680
INGHAM-OKOBOJI LUTHERAN BIBLE CAMP ASSOCIATION 1203 INWAN STREET MILFORD,IA 51351	NONE	PC	TO SUPPORT OPERATIONS OF RELIGIOUS EDUCATION	1,500
NORTHWEST IOWA COMMUNITY COLLEGE FOUNDATION 603 WEST PARK STREET SHELDON,IA 51201	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES OF HIGHER LEARNING	5,500
NORTHWEST IOWA FAMILY LIFE AWARENESS COUNCIL INC 118 NORTH 7TH AVENUE SHELDON,IA 51201	NONE	PC	TO SUPPORT COMMUNITY SERVICES	500
NORTHWEST IOWA HEALTH CENTER FOUNDATION INC 118 N 7TH AVENUE SHELDON,IA 51201	NONE	PC	TO SUPPORT LOCAL HEALTH CARE SERVICES	500
NORTHWESTERN COLLEGE 101 7TH STREET SW ORANGE CITY,IA 51041	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES OF HIGHER LEARNING	38,500
SHAYLA BEE FUND INC 602 4TH AVENUE SE SPENCER,IA 51301	NONE	PC	TO SUPPORT COMMUNITY SERVICES	1,192
SHELDON CIVIC MUSIC ASSOCIATION 912 8TH AVENUE SHELDON,IA 51201	NONE	GOV	TO SUPPORT COMMUNITY SERVICES	100
SPENCER COMMUNITY SCHOOL FOUNDATION 23 EAST 7TH STREET SPENCER,IA 51301	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES	1,000
Total			▶ 3a	139,829

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPENCER FIRE DEPARTMENT 10 GRAND AVENUE SPENCER,IA 51301	NONE	GOV	TO SUPPORT THE LIFE SAVING SERVICES OF THE LOCAL FIRE DEPARTMENT	250
SPENCER REGIONAL HEALTHCARE FOUNDATION 1200 FIRST AVENUE EAST SPENCER,IA 51301	NONE	PC	TO SUPPORT LOCAL HEALTH CARE SERVICES	5,000
THE LUKE SOCIETY 3409 GATEWAY BLVD SIOUX FALLS,SD 57106	NONE	PC	TO SUPPORT COMMUNITY SERVICES	14,357
VILLAGE NORTHWEST UNLIMITED 330 VILLAGE CIRCLE SHELDON,IA 51201	NONE	PC	TO SUPPORT EDUCATIONAL AND LIVING SERVICES FOR THOSE WITH SPECIAL NEEDS	1,750
WESTERN CHRISTIAN HIGH SCHOOL 925 5TH STREET HULL,IA 51239	NONE	PC	TO SUPPORT EDUCATIONAL SERVICES	20,000
Total ▶ 3a				139,829

TY 2015 Investments Corporate Stock Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC	0	0
DEUTSCHE BANK AG TRIGGER PAOS AAPL	25,000	21,948
BARCLAYS BANK PLC	25,000	16,000
GOLDMAN SACHS MLP ENERGY RENAISSANCE FD	52,894	33,468
MAINSTAY CUSHING ROYALTY ENERGY INCOME FUND CLASS C	50,982	17,495
EATON VANCE FLOATING RATE FUND CL C	59,315	57,479
LOOMIS SAYLES STRATEGIC INCOME FUND CL C	74,926	71,770
FRANKLIN/TEMPLETON GLOBAL BOND FUND CL C	28,148	24,833
LORD ABBETT BOND DEBENTURE FUND CL C	89,652	83,017
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS C	0	0
LORD ABBETT MULTI-ASSET GLOBAL OPPORTUNITY FUND	150,324	125,706
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS C	64,246	62,317
ABBOTT LABS	1,614	2,398
ABBVIE INC. COM	1,973	3,900
ACE LTD CHF	0	0
AEGON NV ADR NY SHS NETHERLANDS ADR	1,738	1,035
AIR METHODS CORP NEW	1,982	1,505
AIR PROD & CHEMICAL INC	1,171	1,847
ALBEMARLE CORP	0	0
ALCOA INC	2,393	2,457
ALPHABET INC	4,816	4,845
ALEXION PHARMACEUTICALS INC	1,915	1,284
ALTRIA GROUP INC	1,482	4,000
AMDOCS LTD GBL	2,709	3,463
AMER EXPRESS CO	3,055	2,673
AMER STATES WATER CO	732	1,271
AMERICA MOVIL SAB DE CV	4,040	2,477
ANADARKO PETROLEUM CORP	2,689	2,982
ANALOG DEVICES INC	1,177	1,699
ANHEUSER BUSCH INVEB SPON ADR	2,434	2,897

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANHUI CONCH CEM CO LTD ADR	0	0
ANIKA THERAPEUTICS INC	1,723	2,200
APACHE CORP	2,212	3,006
APPLE INC	4,055	7,074
APPLIED INDL TECH INC	2,331	2,438
APPLIED MATERIALS INC.	0	0
APTARGROUP INC	0	0
ARTISAN PARTNERS ASSET MGMT INC	1,996	1,080
ASML HLDG NV GDR EUR	1,717	1,786
ASPEN TECHNOLOGY INC	1,681	1,891
ASTRAZENECA PLC SPON	1,428	1,359
ATOS ORIGIN SA ADR	3,201	3,453
ATRION CORP DELA	788	856
AU OPTRONICS CORP	0	0
AUSTRALIA & NEW ZEALAND	3,686	2,912
AUTOMATIC DATA PROCESSING INC	485	1,011
AVERY DENNISON CORP	1,094	2,018
AXA ADR	4,982	3,823
AXIS CAPITAL HOLDINGS LTD	0	0
BABCOCK & WILCOCK CO NEW COM	0	0
BAE SYSTEMS PLC	2,378	3,227
BANCO BRADESCO S.A.	0	0
BANK OF HAWAII CORP	2,434	3,509
BAXTER INTL INC	2,601	3,165
BAYER AG SPON ADR	1,468	1,308
BEIJING ENTERPRISES HOLDINGS	1,514	1,355
BBCN BANCORP INC COM	0	0
BEACH ENERGY LTD UNSPONSORED	0	0
BELLE INTL HLDGS LTD ADR	0	0
BIG LOTS INC	2,465	2,756

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BIO REFERENCE LAB INC NEW NEW	0	0
BIO TECHNE CORP COM	1,046	1,579
BIOMED REALTY TRUST INC REITS	0	0
BLACKROCK INC	1,965	3,425
BOC HONG KONG HOLDINGS LTD	3,287	2,944
BOSTON BEER CO INC	1,914	1,710
BOSTON SCIENTIFIC CORP	983	3,506
BRINKER INTL INC	1,341	1,320
BRIGHT HORIZONS FAMILY SOLUTIONS INC	0	0
BROADRIDGE FINANCIAL SOLUTIONS INC	2,057	4,890
BRUKER CORP	1,091	1,478
BWX TECHNOLOGIES	1,432	2,146
CALGON CARBON CORP	1,249	1,026
CAMECO CORP CANADA CAD	3,916	2,523
CANADIAN PAC RAILWAY LTC CAD	1,488	1,545
CARNIVAL PLC ADR	1,467	1,254
CATO CORP NEW	1,620	1,622
CELGENE CORP	1,740	1,775
CENTRICA PLC NEW 2004 SPON ADR	2,295	1,316
CHART INDUSTRIES INC.	2,317	893
CHEESECAKE FACTORY INC	1,935	2,022
CHEMED CORP NEW	2,265	2,181
CHEVRON CORP	5,745	5,975
CHINA CONSTR BK CORP ADR	3,507	3,121
CHINA MOBILE LTD SPON ADR	2,810	3,069
CHOICE HOTELS INTL INC NEW	3,003	2,714
CHUBB CORP	3,879	4,836
CINEMARK HOLDINGS INC.	2,161	2,735
CK HUTCHISON HLDGS LTD	3,907	2,655
CLARCOR INC	2,008	2,616

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CLOROX CO	954	1,937
COCA COLA AMATIL	1,487	1,317
COCA COLA CO	4,798	6,437
COCA COLA EUROPEAN PTNRS	1,421	1,285
COHEN & STEERS INC	2,223	2,912
COHERENT INC	1,073	1,652
COMCAST CORP NEW CL A	2,927	3,651
COMMERCE BANCSHARES	1,915	2,251
COMPUTER PROGRAMS & SYSTEMS INC	1,856	1,357
CONOCOPHILLIPS	3,643	2,790
CONSTRUCTION BRANDS INC	746	827
CORESITE RLTY CORP COM REIT	1,315	3,991
CORRECTIONS CORP OF AMER	3,474	3,957
CORVEL CORP	968	907
CVB FINCL CORP	1,347	1,278
DEUTSCHE LUFTHANSA AG	2,842	2,104
DHI GROUP INC COM	1,569	1,121
DIME CMNTY BANCSHARES	1,221	1,344
DIRECT LINE INS GROUP	3,063	2,668
DISCOVERY COMMUNICATIONS INC	2,953	2,266
DONALDSON CO INC	1,200	1,477
DORMAN PRODUCTS INC	1,310	2,574
DRIL-QUIP INC	1,785	1,285
DSW INC CL A	2,132	1,250
DTS SYSTEMS INC	2,679	2,794
DUPONT FABROS TECHNOLOGY INC	2,093	4,088
EAGLE BANCORP INC	793	1,251
EATON VANCE CORP	2,443	2,544
EMBRAER S A SPON	1,476	1,455
ENDURANCE SPECIALTY HOLDINGS LTD	2,396	3,694

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ENEL SPA ADR	2,817	3,130
ENN ENERGY HOLDINGS	1,476	1,373
ENSIGN GROUP	1,630	1,555
ENERGY CORP	1,823	2,034
ERICSSON SEK	3,055	2,419
ESTERLINE TECHNOLOGIES CORP	3,159	2,233
EUTELSAT COMMUNICATIONS SPON	1,382	802
EXLSERVICE HOLDINGS INC	1,311	1,834
EXPENDITORS INTL WASH INC	1,487	1,716
EXXON MOBIL CORP	6,995	7,780
FACEBOOK INC CL A	5,280	6,171
FASTENAL CO	839	888
FIRST AMERN FINL CORP	2,083	4,223
FIRST SOURCE CORP	554	551
FLOWERS FOODS INC	1,353	1,350
FORUM ENERGY TECHNOLOGIES INC.	2,842	1,783
FOSSIL GROUP INC	1,530	685
FRANKLIN ELECTRIC CO	1,920	2,082
GENESEE & WYO INC	913	707
GENTHERM INC	649	1,233
GENUINE PARTS CO	2,264	4,050
GLOBUS MED INC	1,313	1,334
GILEAD SCIENCES INC	1,468	1,418
HAEMONETICS CORP	3,811	3,015
HARTFORD FINCL SERVICES GROU	1,893	2,441
HASBRO INC	2,276	4,619
HERMAN MILLER INC	1,319	1,405
HERSHEY CO	1,740	2,270
HESS CORP	2,179	3,005
HFF INCL CL A	746	895

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HORACE MANN EDUCATORS	1,200	1,149
HUB GROUP INC	1,625	1,727
HUNTINGTON BANCSHARES	2,831	2,780
ICICI BANK LTD SPON ADR	3,433	2,599
IMPERIAL TOBACCO GROUP PLC	2,148	3,276
INDEPENDENT BANK CORP	966	1,600
INFINITY PROPERTY & CASUALTY CORP	1,590	1,613
INTERCONTINENTALEXCHANGE GROUP	1,911	2,048
INTERDIGITAL INC	1,399	1,837
INTERVAL LEISURE GROUP INC	1,824	1,526
INVESCO LTD	2,543	2,273
IPG PHOTONICS CORP	2,210	2,560
ISUZU MOTOR CO LTD ADR ADR	3,578	3,627
ITV PLC ADR	3,200	2,302
JANUS CAPITAL GROUP INC	1,675	2,436
JP MORGAN CHASE & CO	2,929	4,226
KDDI CORP ADR	3,307	4,285
KOC HOLDINGS	1,614	1,612
KOHL'S CORP	1,785	1,403
KOREA ELECTRIC POWER CRP	4,221	5,238
LAKELAND FINCL CORP	1,004	1,081
LANDSTAR SYSTEMS INC	1,248	1,442
LASALLE HOTEL PROPERTIES	1,829	1,674
LAUDER ESTEE COS	1,496	2,731
LIBERTY SIRIUS GROUP	3,380	3,550
LIBERTY BRAVES GROUP	204	205
LIBERTY BROADBAND CORP	2,346	2,700
LINCOLN ELEC HOLDIGNS	1,407	1,418
LUKOIL OIL CO SPON ADR	5,529	4,715
M & T BANK CORP	1,796	2,838

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MAGNA INTL INC	2,330	2,455
MAN GROUP PLC ADR	1,643	921
MANULIFE FINANCIAL CORP	1,388	1,422
MARKET AXESS HOLDINGS INC	322	1,454
MARKS & SPENCER GROUP INC	2,680	1,917
MASIMO CORP	1,911	2,836
MATTEL INC	2,518	3,442
MCDONALDS CORP	1,875	3,009
MCKESSON CORP	1,957	4,666
MERIDAN BIOSCIENCE INC	2,178	2,087
MICHELIN COMPAGNE GENERALS	1,414	1,505
MICROSOFT CORP	4,650	4,861
MINERALS TECHNOLOGIES INC	1,610	2,272
MITSUI & CO LTD	1,671	1,887
NATL FUEL GAS CO	2,842	2,844
NATL HELATH INVESTORS	1,371	1,727
NATURAL GAS SERVICES GROUP INC	710	939
NESTLE S A SPONORED ADR	3,416	4,716
NETGEAR INC	1,840	2,044
NEW JERSEY RESOURCES CRP	1,039	1,773
NEW YORK CMNTY BANCORP	2,900	2,773
NIC INC	1,879	2,194
NIKE INC	1,458	1,435
NISOURCE INC	1,150	2,254
NORDEA BANK SWED ADR	3,597	2,350
NORDSON CORP	839	1,254
NOVARTIS AG SPON ADR	2,105	2,228
NOVO NORDISK	1,973	3,818
OCCIDENTAL PETROLEUM CRP	4,119	3,400
OCEANEERING INTL INC	1,475	1,284

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OMNICOM GROUP	2,406	3,667
ONE GAS INC	2,252	3,929
OPEN TEXT CORP CAD	1,649	2,011
ORACLE CORP	1,352	1,842
ORBITAL ATK INC	1,777	1,788
OWENS & MINOR	2,607	2,804
PEPSICO INC	1,915	3,178
PERSIMMON ADR	2,203	2,113
PHILLIP MORRIS INTL INC	5,834	8,850
PLANTRONICS INC	2,011	2,376
POWER INTEGRATIONS INC	1,386	1,752
PRAXAIR INC	2,405	2,697
PROCTER & GAMBLE CO	1,738	2,371
PT BK RAKYAT ADR	1,760	1,710
QUAKER CHEMICAL CORP	845	1,784
REGAL ENTERTAINMENT GROUP CL A	2,627	3,967
ROCHE HLDG LTD	1,921	3,295
ROCKWELL COLLINS INC	1,966	2,639
ROYAL DUTCH SHELL PLC	6,027	5,025
SALLY BEAUTY CO INC	2,051	2,529
SANDERSON FARMS INC	1,096	1,300
SANOFI SPON ADR	2,428	2,846
SASOL LTD	5,054	2,793
SHIRE PLC SPON	1,473	1,657
SILGAN HOLDINGS INC	2,407	2,367
SMURFIT KAPPA GROUP PLC UN	2,766	2,586
SONIC HEALTHCARE LTD	1,379	1,714
SONOCO PRODUCTS CO	1,234	1,986
STATE STREET CORP	2,755	2,049
SUMITOMO METAL MNG CO LTD	3,134	2,299

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUN COMMUNITIES INC	1,834	3,832
SUNTRUST BANKS INC	1,622	3,492
SVENSKA CELLULOSA	901	1,726
SYNAPTICS INC	646	538
SYNCHRONY FINL	3,257	2,983
SYNTEL INC	2,103	2,625
SYSCO CORP	2,604	4,313
T & D HOLDINGS INC ADR	3,252	2,010
TAIWAN SEMICONDUCTOR MFG CO	2,231	3,331
TANGER FACTORY OUTLET CENTERS INC	2,801	3,094
TARGET CORP	1,178	1,606
TECH DATA CORP	1,772	1,724
TELENOR ASA ADR	3,042	2,915
TENNANT CO	2,399	2,155
TENNECO INC	1,764	1,631
TEADADA CORP NEW	1,660	1,529
TEVA PHARMACEUTICALS IND LTD	2,443	2,763
TEXAS CAPITAL BANCSHARES INC	1,051	1,122
TEXAS INSTRUMENTS	2,406	4,072
TEXAS ROADHOUSE INC CL A	1,112	1,870
TOMPKINS FINANCIAL CORP	770	975
TORO CO	1,450	1,852
TORONTO DOMINION BK	3,388	3,477
TOTAL S.A. FRANCE	1,952	1,732
TRUST MARK COP	1,221	1,118
TUPPERWARE BRANDS CORP	1,260	957
TWENTY-FIRST CENTY FOX INC	2,527	2,732
US PHYSICAL THERAPY	1,804	2,047
UBIQUITI NETWORKS INC	1,013	1,276
UMB FINANCIAL CORP	2,105	2,607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNIFIRST CORP MASS	2,808	3,124
UNION PACIFIC CORP	2,691	2,356
UNTD NAT FOODS INC	3,475	3,604
UNTD OVERSEAS BK LTD	3,357	3,126
UNTD TECHNOLOGIES CORP	2,966	3,692
URBAN OUTFITTERS INC	641	605
VALMONT INDUSTRIES INC	1,847	2,029
VARIAN MEDICAL SYSTEMS	1,659	1,727
VERISIGN	721	951
VISA INC CL A	3,215	3,189
VITAMIN SHOPPE INC	1,796	1,162
WALGREEN CO	847	1,665
WALT DISNEY CO	1,493	3,032
WELLS FARGO & CONEW	2,093	2,225
WELLTOWER INC	1,704	2,666
WEST JAPAN RAILWAY CO	3,000	2,842
WESTERN UNION CO	3,136	3,452
WEX INC	1,037	1,862
WOODWARD INC	1,757	1,844
WPP PLC NEW	3,286	3,136
XCEL ENERGY INC	1,099	2,015
XILINX INC	529	738
ZIMMER HOLDINGS INC	2,212	4,217
MFS GROWTH FUND	31,147	34,857
MFS INTERNATIONAL	21,087	20,820
EATON VANCE FLOATING RATE FUND CL C	27,245	25,634
FRANKLIN/TEMPLETON GLOBAL BOND FUND CL C	0	0
GOLDMAN SACHS STRATEGIC INCOME CL C	26,731	23,337
BLACKROCK GLOBAL ALLOCATION FUND INC C	63,547	54,262
FEDERATED CAPITAL INCOME FUND CLASS C	55,024	50,109

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LORD ABBETT MULTI-ASSET GLOBAL OPPORTUNITY FUND	183,996	155,560
PIMCO HIGH YIELD FUND	22,320	23,717

TY 2015 Other Decreases Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Description	Amount
UNREALIZED GAIN/LOSS ADJUSTMENT	6,109

TY 2015 Other Income Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	2,288	2,288	2,288

TY 2015 Other Professional Fees Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	12,461	12,461		0

TY 2015 Substantial Contributors Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Name	Address
DETHMERS MANUFACTURING CO	4010 320TH ST BOYDEN,IA 51234
MAURER MFG	PO BOX 160 1300 38TH AVE WEST SPENCER,IA 51301

TY 2015 Taxes Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX BASED ON INVESTMENT INCOME	1,956	0		0
FOREIGN TAXES PAID	831	831		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization	Employer identification number
DEMCO CHARITABLE FOUNDATION	42-1322684

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DETHMERS MANUFACTURING CO	\$ 30,000	Person <input checked="" type="checkbox"/>
	4010 320TH ST		Payroll <input type="checkbox"/>
	BOYDEN, IA 51234		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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