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# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning 7/1/2015 , and ending 6/30/2016

Name of foundation

EDDY FOUNDATION CHAR TRUST U W

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code

Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

G Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,201,812 (Part I, column (d) must be on cash basis)

J Accounting method  Cash  Accrual  
 Other (specify)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	68,195	68,195		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	66,812			
b	Gross sales price for all assets on line 6a	606,211			
7	Capital gain net income (from Part IV, line 2)		66,812		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	135,007	135,007	0	17,528
13	Compensation of officers, directors, trustees, etc	49,232	31,704		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	755			755
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	6,039	779		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	848	823	25	
24	<b>Total operating and administrative expenses.</b>	56,874	33,306	0	18,308
25	Contributions, gifts, grants paid	146,344			146,344
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25.	203,218	33,306	0	164,652
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-68,211			
b	Net investment income (if negative, enter -0-)		101,701		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

13w

<b>Part II</b> <b>Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		<b>Beginning of year</b>	<b>End of year</b>	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1	Cash—non-interest-bearing	326		
2	Savings and temporary cash investments	124,518	100,056	100,056
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	302,752		
c	Investments—corporate bonds (attach schedule)	177,113		
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) .	2,124,503	2,532,465	3,101,756
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ► )			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,729,212	2,632,521	3,201,812
<b>Liabilities</b>				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ► )	0	0	
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,729,212	2,632,521	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	2,729,212	2,632,521	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,729,212	2,632,521	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,729,212
2	Enter amount from Part I, line 27a	2	-68,211
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	35,008
4	Add lines 1, 2, and 3	4	2,696,009
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	63,488
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	2,632,521

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b					
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	66,812
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

 Yes  NoWas the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	129,095	3,479,793	0.037098
2013	102,981	3,391,801	0.030362
2012	179,886	3,137,430	0.057335
2011	298,420	3,113,457	0.095848
2010	385,399	3,393,578	0.113567

- 2 Total of line 1, column (d) 2 0.334210
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.066842
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 3,170,176
- 5 Multiply line 4 by line 3 5 211,901
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,017
- 7 Add lines 5 and 6 7 212,918
- 8 Enter qualifying distributions from Part XII, line 4 8 164,652

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	2,034
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2	2	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	2,034
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	4	0
6	Credits/Payments.	5	2,034
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,152
b	Exempt foreign organizations—tax withheld at source	6b	\$
c	Tax paid with application for extension of time to file (Form 8868)	6c	\$
d	Backup withholding erroneously withheld	6d	\$
7	Total credits and payments Add lines 6a through 6d	7	3,152
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	\$
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ►	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> ►	10	1,118
11	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> ► 1,118 Refunded ►	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN  b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		3b N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee SEE ATTACHED	42,272		
RODNEY EDWARDS 309 ALWORTH BUILDING DULUTH, MN 55802	CO-TRUSTEE 1 00	3,480		
ELIZABETH SIMSON 5 E SAINT ANDREWS ST DULUTH, MN 55803	CO-TRUSTEE 1 00	3,480		
BARBARA A SPENCER DULUTH, MN 55803	CO-TRUSTEE 1 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
	----- -----	
<b>2</b>		
	----- -----	
All other program-related investments See instructions		
<b>3</b>	NONE	
	----- -----	
<b>Total.</b> Add lines 1 through 3		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,116,846
b	Average of monthly cash balances	1b	101,607
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,218,453
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,218,453
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	48,277
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,170,176
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	158,509

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	158,509
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,034
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	2,034
3	Distributable amount before adjustments Subtract line 2c from line 1	3	156,475
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	156,475
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	156,475

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	164,652
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	164,652
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	164,652
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				156,475
2 Undistributed income, if any, as of the end of 2015			0	
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010 217,738				
b From 2011 144,545				
c From 2012 24,846				
d From 2013				
e From 2014				
f Total of lines 3a through e 387,129				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 164,652				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				156,475
e Remaining amount distributed out of corpus 8,177				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				0
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 217,738				
10 Analysis of line 9				
a Excess from 2011 144,545				
b Excess from 2012 24,846				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015 8,177				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities				0
	Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**SEE ATTACHED**

b The form in which applications should be submitted and information and materials they should include

**SEE ATTACHED**

c Any submission deadlines

**SEE ATTACHED**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**SEE ATTACHED**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b> See Attached Statement				
<b>Total</b>				► 3a 146,344
<b>b Approved for future payment</b> NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
<b>1</b>	<b>Program service revenue:</b>				
a					
b					
c					
d					
e					
f					
<b>g</b>	<b>Fees and contracts from government agencies</b>				
<b>2</b>	<b>Membership dues and assessments</b>				
<b>3</b>	<b>Interest on savings and temporary cash investments</b>				
<b>4</b>	<b>Dividends and interest from securities</b>				
<b>5</b>	<b>Net rental income or (loss) from real estate</b>			<b>14</b>	<b>68,195</b>
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	<b>Net rental income or (loss) from personal property</b>				
<b>7</b>	<b>Other investment income</b>				
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			<b>18</b>	<b>66,812</b>
<b>9</b>	<b>Net income or (loss) from special events</b>				
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>				
<b>11</b>	<b>Other revenue:</b>	a			
b					
c					
d					
e					
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e)</b>		<b>0</b>		<b>135,007</b>
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>		<b>13</b>		<b>135,007</b>

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign** \_\_\_\_\_ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May the IRS

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

Signature of officer or trustee		Date	Title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J CASTRIANO			10/26/2016	P01251603	
	Firm's name ► PricewaterhouseCoopers, LLP		Firm's EIN ► 13-4008324			
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no		412-355-6000		

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SEE ATTACHED STATEMENT

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

NONE	PC
------	----

Purpose of grant/contribution	Amount
-------------------------------	--------

SCHOLARSHIP	146,344
-------------	---------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
1 W 4<sup>th</sup> Street 4<sup>th</sup> Floor Mac 4000-041  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

**Wells Fargo**  
**Tax Transaction Detail (Distributions + Beneficiary)**  
**EDDY FOUNDATION CHAR TRUST U/W**  
**Trust Year 7/1/2015 - 6/30/2016**

<b>Tax Code/Desc</b>	<b>Paid For</b>	<b>Transactions</b>	<b>Income</b>	<b>Principal</b>
<b>149 BENEFICIARY DISTRIBUTIONS</b>				
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KELSEY ERNSTE SSN 477-25-6636 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000 00
10/13/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CARLENE MEYER SSN 469-25-6773 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000.00
10/13/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP LAURA DENNIS SSN 476-27-2176 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000.00
10/13/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JENNA WOODLAND SSN 647-16-1855 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000.00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY FOUNDATION GRANT FOR CENTER FOR EQUAL ACCESS COLLEGE OF SAINT SCHOLASTICA PER DDR APPROVED 10/06/2015		-11,952.00
10/13/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP SARAH MCGOWAN SSN 335-88-5494 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000.00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP HOLLY HANOWSKI SSN 472-21-4696 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code. 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KASANDRA CEDERGREN SSN475-25-1570 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000.00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CORINA KUHLMANN SSN 474-25-6119 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000.00

**Wells Fargo**  
**Tax Transaction Detail (Distributions + Beneficiary)**  
**EDDY FOUNDATION CHAR TRUST U/W**  
**Trust Year 7/1/2015 - 6/30/2016**

<b>Tax Code/Desc</b>	<b>Paid For</b>	<b>Transactions</b>	<b>Income</b>	<b>Principal</b>
<b>149 BENEFICIARY DISTRIBUTIONS</b>				
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP BRIANNA PAHL SSN 470-27-8059 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KAITLYN MILLER SSN 474-25-9398 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-2,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CHELSEA L PERKINS SSN 476-23-9907 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KELLIE RISBERG SSN 468-27-7703 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-5,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ALLISON ATHMANN SSN 468-27-1415 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP AUTUMN ARENDT SSN 475-25-2280 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP. RACHEL HAUGEN SSN 473-29-0715 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CHRISTINA FOXLEY SSN 434-87-4709 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-5,000.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP TARA L SCHOMMER SSN 472-23-1557 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		

**Wells Fargo**  
**Tax Transaction Detail (Distributions + Beneficiary)**  
**EDDY FOUNDATION CHAR TRUST UW**  
**Trust Year 7/1/2015 - 6/30/2016**

<b>Tax Code/Desc</b>	<b>Paid For</b>	<b>Transactions</b>	<b>Income</b>	<b>Principal</b>
<b>149 BENEFICIARY DISTRIBUTIONS</b>				
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP DANIELLE L PRIVRATSKY 475-23-4573 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JESSICA OWENS SSN 490-08-5285 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000 00
10/13/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP MARIA D MCVEAN SSN 388-11-9477 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JESSIE CAMPION SSN 475-25-6553 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000.00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ISABELL M STOFFEL SSN 469-23-1605 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP RACHEL L RETZLER SSN 154-92-6269 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000.00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ELYSE M GUNDERSON SSN 392-11-4567 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY FOUNDATION GRANT FOR ED AND PROF DEV PROGRAMS UNIVERSITY OF MINNESOTA-DULUTH PER DDR APPROVED 10/06/2015		-38,031.00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KAILEE EPEMA SSN 469-27-3543 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000.00

**Wells Fargo**  
**Tax Transaction Detail (Distributions + Beneficiary)**  
**EDDY FOUNDATION CHAR TRUST U/W**  
**Trust Year 7/1/2015 - 6/30/2016**

<b>Tax Code/Desc</b>	<b>Paid For</b>	<b>Transactions</b>	<b>Income</b>	<b>Principal</b>
<b>149 BENEFICIARY DISTRIBUTIONS</b>				
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ERIN C ZAHLER SSN 477-23-9194 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP HAILEY RAE WARZONEK 468-25-3231 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JENNIFER SMITH SSN 471-27-6159 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000 00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP BRITTANY WICKLUND SSN 473-23-3412 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-2,000 00
10/13/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP AMY BRISSON SSN 476-23-8254 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000 00
10/13/15		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ANDREW SCHLICHTING SSN 474-23-2117 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		-3,000 00
11/25/15		0 Units	Reg Code 000	0.00
<b>Added:</b>	<b>FYE 04/27/16</b>	DISCRETIONARY DISTRIBUTION EDDY FOUNDATION GRANT- CK NORTHLAND MN COMM REHAB COURAGE KENNY FOUNDATION PER DDR APPROVED 11/25/2015		-10,000 00
01/06/16		0 Units	Reg Code 000	0 00
<b>Added:</b>	<b>011 01/30/16</b>	CASH DISBURSEMENT TRAN # EA005715000001 DIST TO/FOR BENEFICIARY/CLIENT ACCT # 286204 INVOICE #121738, DATED 12/30/15 SECURITY JEWELERS 307 WEST SUPERIOR STREET DULUTH, MN 55802		-720 00

**Wells Fargo**  
**Tax Transaction Detail (Distributions + Beneficiary)**  
**EDDY FOUNDATION CHAR TRUST U/W**  
**Trust Year 7/1/2015 - 6/30/2016**

<b>Tax Code/Desc</b>	<b>Paid For</b>	<b>Transactions</b>	<b>Income</b>	<b>Principal</b>
<b>149 BENEFICIARY DISTRIBUTIONS</b>				
01/20/16	0 Units	Reg Code 000	0 00	-641 35
Added: 013 01/31/16	CASH DISBURSEMENT TRAN # EA022007000001 DIST TO/FOR BENEFICIARY/CLIENT INVOICE # 21001255 DTD 12/18/15 THE KITCHI GAMMI CLUB 831 EAST SUPERIOR STREET DULUTH, MN 55802			
	<b>Total For: No Beny</b>		0 00	-146,344 35
	<b>Total for Taxcode: 149</b>		0 00	-146,344 35

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Long Term CGD Distributions		Amount	33,238	0	Short Term CGD Distributions		Amount	33,238	0	Check "X" if to include in Part IV		Purchaser is a Business		Check "X" if Business	Purchase Acquisition Method		Date Acquired	Gross Sales		Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation and Adjustments		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
1	AUGUST TECHNOLOGY INC	01825301	X		2	ALPHABET INC/CA	020379K07	X		3	AMAZON.COM INC/COM	023135106	X				8/3/2015	11/18/2015	1,193	1,125	1,909	253		0	0	0	8
4	APPLE INC	037833109	X		5	APPLE INC	037833109	X		6	APPLE INC	037833109	X				9/15/2015	10/7/2015	1,917	1,125	4,332	597		0	0	1,358	768
7	CONCHO RESOURCES INC	206059P101	X		8	CONCHO RESOURCES INC	206059P101	X		9	CONSTITUTION BRANDS IN	21038P108	X				9/2/2015	10/7/2015	2,876	2,890	6,434	1,000		0	0	0	534
10	CREDIT SUISSE COMM RET	22544R905	X		11	CREDIT SUISSE COMM RET	22544R905	X		12	DANAHER CORP	238581102	X				11/17/2011	8/11/2015	887	788	11,170	99		0	0	0	223
13	ECOLAB INC	278865100	X		14	ECOLAB INC	278865100	X		15	FACEBOOK INC	30303M102	X				11/17/2010	8/12/2014	887	614	12,460	1,097		0	0	0	383
17	APPLE INC	037833109	X		18	APPLE INC	037833109	X		19	BARCLAYS BANK PLC/PATH	08738C78	X				12/4/2014	6/1/2018	1,886	1,097	19,103	25,000		0	0	0	589
20	CARDINAL HEALTH INC/COM	14149Y08	X		21	CARDINAL HEALTH INC/COM	14149Y08	X		22	CARDINAL HEALTH INC/COM	14149Y08	X				10/12/2001	8/12/2015	1,821	261	10,120	505		0	0	0	1,350
24	CARDINAL HEALTH INC/COM	14149Y08	X		25	CARDINAL HEALTH INC/COM	14149Y08	X		26	CELGENE CORP COM	151920104	X				2/15/2005	6/1/2016	1,417	333	21,520	491		0	0	0	1,024
27	CELGENE CORP COM	151920104	X		28	CELNER CORP COM	151920104	X		29	CHIPIOTE MEXICAN GRILL	16995805	X				10/7/2015	8/18/2015	1,776	2,299	2,299	2,396		0	0	0	1,285
30	CHIPIOTE MEXICAN GRILL	16995805	X		31	GNMA POOL #584350 5 500	382010EX3	X		32	GNMA POOL #584350 5 500	382010EX3	X			9/2/2015	12/2/2015	1,825	872	2,895	254		0	0	0	1,561	
33	GNMA POOL #584350 5 500	382010EX3	X		34	GNMA POOL #584350 5 500	382010EX3	X		35	GNMA POOL #584350 5 500	382010EX3	X			12/2/2015	2/9/2016	65,981	91,416	1,894	1,836		0	0	0	5,423	
37	GNMA POOL #584350 5 500	382010EX3	X		38	GNMA POOL #584350 5 500	382010EX3	X		39	GNMA POOL #584350 5 500	382010EX3	X			4/14/2015	8/11/2015	1,802	229	229	271		0	0	0	94	
41	GNMA POOL #584350 5 500	382010EX3	X		42	GNMA POOL #584350 5 500	382010EX3	X		43	GNMA POOL #584350 5 500	382010EX3	X			6/30/2015	2/4/2016	1,989	2,118	5,905	5,107		0	0	0	42	
44	FASTENAL CO	311800104	X		45	FASTENAL CO	311800104	X		46	FASTENAL CO	311800104	X				6/30/2015	6/1/2016	630	670	1,823	448		0	0	0	40
47	FASTENAL CO	311800104	X		48	FEED NAIL MFG ASSN	21375	X		49	FORTUNE BRANDS HOME &	34984C08	X				8/10/2011	12/2/2015	1,540	448	1,820	214		0	0	0	1,375
50	FORTUNE BRANDS HOME &	34984C08	X		51	GNMA POOL #584350 5 500	382010EX3	X		52	GNMA POOL #584350 5 500	382010EX3	X			8/19/2007	9/15/2015	880	880	1,920	107		0	0	0	1,375	
53	GNMA POOL #584350 5 500	382010EX3	X		54	GNMA POOL #584350 5 500	382010EX3	X		55	GNMA POOL #584350 5 500	382010EX3	X			3/19/2007	10/15/2015	105	105	1,077	107		0	0	0	1,152	
56	MONSTER BEVERAGE CORP	61174X08	X		57	MONSTER BEVERAGE CORP	61174X08	X		58	MONSTER BEVERAGE CORP	61174X08	X			12/19/2009	9/2/2015	105	105	1,526	1,678		0	0	0	208	
59	MONSTER BEVERAGE CORP	61174X08	X		60	PPG INDUSTRIES INC	693506107	X		61	PPG INDUSTRIES INC	731088102	X				1/15/2014	9/2/2015	2,442	2,442	2,442	416		0	0	0	414
62	POLARIS IND/COM	84020105	X		63	POLARIS IND/COM	84020105	X		64	GOOGLE INC	86259P058	X				4/29/2002	1/15/2015	95	97	3,192	356		0	0	0	318
65	HOME DEPOT INC	437078104	X		66	HOME DEPOT INC	437078104	X		67	HOME DEPOT INC	437078104	X				4/29/2002	7/15/2015	47	45	104	104		0	0	0	101
68	INTERCONTINENTAL EXCHA	45868F104	X		69	INTUIT COM	46120203	X		70	INTUIT COM	46120203	X				5/30/2013	10/7/2015	2,155	775	866	775		0	0	0	1,289
71	SHARES ASX/SAFE GROW	4842889895	X		72	KEURIG GREEN MOUNTAIN	49211M10	X									7/1/2011	8/11/2015	104	104	25,001	27,761		0	0	0	56
																	8/18/2015	8/18/2015	2,310	5,311		0	0	0	2780		

**Part I, Line 6 (590-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Amount	Long Term CG Distributions		Short Term CG Distributions		Capital Gains/Losses Other sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
		33,238	0	0	0	Totals	Gross Sales	606,211	539,359	0	0
73 KEURIG GREEN MOUNTAIN I	492,710	X				Check "X" if to include in Part IV	Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales
74 ESTEE LAUDER COMPANIES	5,184,391	X							3/10/2015	8/19/2015	854
75 MICROFET CORP	5,949,181	X							7/1/2011	8/11/2015	1,805
76 MONDELEZ INTERNATIONAL	6,092,027	X							6/25/2012	8/11/2015	1,801
77 MONDELEZ INTERNATIONAL	6,092,027	X							10/5/2012	8/11/2015	551
78 MONSANTO CO NEW	6,116,681	X							9/17/2012	8/11/2015	334
79 MONSANTO CO NEW	6,116,681	X							10/5/2012	10/7/2015	1,746
80 MONSANTO CO NEW	6,116,681	X							10/5/2012	10/7/2015	877
81 MONSANTO CO NEW	6,116,681	X							10/5/2012	10/7/2015	910
82 MONSTER BEVERAGE CORP	6,117,441	X							10/17/2011	3/28/2016	4,899
83 GNNA POOL #6811127	6,000	X							12/5/2012	3/28/2016	3,928
84 GNNA POOL #6811127	6,000	X							12/5/2013	8/3/2015	1,088
85 GNNA POOL #6811127	6,000	X							3/19/2007	1/15/2016	437
86 GNNA POOL #6811127	6,000	X							3/19/2007	1/15/2016	98
87 GNNA POOL #6811127	6,000	X							3/19/2007	1/15/2016	98
88 GNNA POOL #6811127	6,000	X							3/19/2007	1/15/2016	99
89 GILEAD SCIENCES INC	3,755,581	X							6/10/2013	10/7/2015	1,498
90 GILEAD SCIENCES INC	3,755,581	X							6/10/2013	11/18/2015	7,450
91 GOOGLE INC	3,825,595	X							8/11/2010	8/11/2015	4,159
92 GOOGLE INC	3,825,595	X							10/26/2010	9/1/2015	667
93 GOOGLE INC	3,825,595	X							11/23/2010	9/15/2015	4,003
94 GOOGLE INC	3,825,595	X							11/23/2010	9/15/2015	1,753
95 WHITEMAN FOODS CO	9,882,244	X							8/20/2013	8/11/2015	2,688
96 ALLERGAN PLC	9,917,710	X							8/20/2013	8/11/2015	1,784
97 ACCENTURE PLC	9,915,101	X							5/29/2015	8/11/2015	1,907
98 INDIANESE CRUISE LINE H	9,687,211	X							5/29/2015	8/11/2015	1,945
99 INF SEMICONDUCTORS INC	9,656,924	X							6/30/2015	8/11/2015	626
100 POLARIS INDUS INC CO	7,938,358	X							9/11/2014	8/11/2015	2,016
101 POWERSHARES DB COMM	7,393,581	X							9/11/2014	8/11/2015	2,016
102 POWERSHARES DB COMM	7,393,581	X							11/18/2012	11/18/2015	526
103 PRECISION CASTPARTS CORP	7,401,189	X							3/19/2007	12/2/2015	19,653
104 PRECISION CASTPARTS CORP	7,401,189	X							6/12/2010	12/2/2015	52,759
105 THE PRICELINE GROUP INC	7,415,034	X							11/22/2009	8/11/2015	1,846
106 QUALECOM INC	7,415,251	X							9/12/2015	5,731	605
107 QUALECOM INC	7,415,251	X							11/22/2009	8/11/2015	1,890
108 QUALECOM INC	7,415,251	X							4/14/2015	10/7/2015	1,287
109 ROYCE PENNSYLVANIA MFG	7,805,965	X							4/12/2011	8/3/2015	5,528
110 S&P GLOBAL INC	7,849,089	X							4/12/2011	8/3/2015	4,684
111 SPDR DOWLSHIRE INTERNA	7,846,538	X							4/12/2011	8/3/2015	257
112 SPDR DOWLSHIRE INTERNA	7,846,538	X							9/12/2011	10/7/2015	218
113 SPDR DOWLSHIRE INTERNA	7,846,538	X							9/11/2014	10/7/2015	1,419
114 SALESFORCE COM INC	7,945,532	X							9/11/2014	10/7/2015	1,160
115 SCHLUMBERGER LTD	8,085,871	X							3/4/2008	8/3/2015	655
116 SCHLUMBERGER LTD	8,085,871	X							6/3/2010	8/3/2015	6,963
117 SCHLUMBERGER LTD	8,085,871	X							11/7/2011	8/3/2015	3,277
118 SCHLUMBERGER LTD	8,085,871	X							5/22/2014	8/3/2015	1,311
119 STARBUCKS CORP	8,552,441	X							5/12/2013	10/7/2015	1,525
120 STERICYCLE INC COM	8,589,121	X							5/17/2012	10/7/2015	1,444
121 STERICYCLE INC COM	8,589,121	X							6/1/2016	12/2/2015	827
122 STERICYCLE INC COM	8,589,121	X							12/11/2008	6/1/2016	2,361
123 STERICYCLE INC COM	8,589,121	X							5/17/2012	6/1/2016	3,345
124 STERICYCLE INC COM	8,589,121	X							5/17/2012	6/1/2016	590
125 TEAM HEALTH HOLDINGS IN	8,781,71A	X							11/18/2015	6/1/2016	2,263
126 TEAM HEALTH HOLDINGS IN	8,781,71A	X							5/22/2014	6/1/2016	1,151
127 TEAM HEALTH HOLDINGS IN	8,781,71A	X							5/17/2015	6/1/2016	1,160
128 TWENTY FIRST CENTURY FC	9,0130A	X							5/12/2014	9/2/2015	5,875
129 UNILEVER CAPITAL CORP	9,047,644	X							12/24/2014	9/2/2015	912
130 UNION PACIFIC CORP	9,078,181	X							2/23/2010	2/10/2016	50,000
131 UNION PACIFIC CORP	9,078,181	X							6/1/2015	1,844	1,844
132 VISA INC-C CLASS A SHRS	9,282,62C	X							7/25/2008	12/21/2015	6,909
133 VISA INC-C CLASS A SHRS	9,282,62C	X							8/3/2015	10/7/2015	1,020
134 VISA INC-C CLASS A SHRS	9,282,62C	X							4/9/2014	10/7/2015	354
135 VISA INC-C CLASS A SHRS	9,282,62C	X							4/9/2014	10/7/2015	0
136 VISA INC-C CLASS A SHRS	9,282,62C	X							12/1/2015	1,250	1,250
137 SECTION 1256 LOSS		X								0	23,342

**Part I, Line 16b (990-PF) - Accounting Fees**

		755	0	0	755
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	755			755

**Part I, Line 18 (990-PF) - Taxes**

		6,039	779	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	779	779		
2	PY EXCISE PAYMENTS	2,108			
3	ESTIMATED EXCISE PAYMENTS	3,152			

**Part I, Line 23 (990-PF) - Other Expenses**

		848	823	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES	755	755		
2	STATE AG FEES	25	0		25
3	INVESTMENT EXPENSES	25	25		
4	OTHER EXPENSES	43	43		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	AMAZON COM INC		0	4,590	20,037
2	APPLE COMPUTER INC COM		0	2,654	18,929
3	BOSTON SCIENTIFIC CORP COM		0	9,218	12,059
4	CELGENE CORP COM		0	2,618	9,666
5	CERNER CORP COM		0	4,743	7,559
6	DANAHER CORP		0	1,043	8,080
7	DODGE & COX STOCK FUND 145		0	187,847	362,173
8	ECOLAB INC		0	1,736	6,286
9	BP CAPITAL MARKETS 2 237% 5/10/19		0	25,232	25,672
10	HOME DEPOT INC		0	8,130	15,961
11	INTUIT COM		0	2,155	5,246
12	ESTEE LAUDER COMPANIES INC		0	6,110	9,466
13	MICROSOFT CORP		0	11,777	15,607
14	NIKE INC CL B		0	13,027	12,586
15	PPG INDUSTRIES INC		0	11,401	11,456
16	STARBUCKS CORP COM		0	5,352	11,310
17	TRACTOR SUPPLY CO COM		0	1,615	17,051
18	ALEXION PHARMACEUTICALS INC		0	4,797	6,072
19	FID ADV EMER MKTS INC- CL 1607		0	55,000	53,234
20	CONSTELLATION BRANDS INC		0	5,285	8,766
21	ISHARES RUSSELL 1000 GROWTH		0	25,423	40,144
22	ISHARES RUSSELL 2000		0	63,036	103,482
23	ALIGN TECHNOLOGY INC		0	7,215	9,424
24	ACCENTURE PLC		0	2,504	7,704
25	DODGE & COX INTL STOCK FD 1048		0	136,547	160,354
26	VERISK ANALYTICS INC		0	7,256	8,027
27	QUALCOMM INC 2 250% 5/20/20		0	25,652	25,696
28	CENTENE CORP DEL		0	7,281	8,208
29	DREYFUS EMG MKT DEBT LOC C-I 6083		0	53,485	41,881
30	ISHARES TR RUSSELL MIDCAP GROWTH		0	81,480	163,765
31	ALLERGAN PLC		0	11,921	9,415
32	MONSTER BEVERAGE CORP		0	3,854	12,696
33	TEAM HEALTH HOLDINGS INC		0	5,840	6,345
34	JP MORGAN MID CAP VALUE-I 758		0	67,801	118,673
35	GNMA POOL 584350 5 500% 4/15/17		0	253	254
36	US TREASURY INFLATION BOND 1/15/20		0	26,635	29,529
37	ALPHABET INC A		0	18,108	27,684
38	PRICELINE COM INC		0	5,439	12,484
39	ASG GLOBAL ALTERNATIVES-Y 1993		0	50,000	41,459
40	TEMPLETON GLOBAL BOND FD-ADV 616		0	44,894	42,385
41	ISHARES TR MSCI EMERGING MARKETS		0	262,855	250,656
42	MIDDLEBY CORP		0	7,297	7,837
43	S&P GLOBAL INC		0	6,611	7,830
44	STATE STREET CORP 1 950% 5/19/21		0	25,213	25,314
45	NXP SEMICONDUCTORS NV		0	6,684	7,442

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	TOUCHSTONE SMALL CAP CORE-IN 555		0	39,000	34,724
48	PIMCO FOREIGN BOND (UNHEGED) 185		0	36,925	34,235
49	SALESFORCE COM INC		0	7,900	11,276
50	GAI CORBIN MULTI STRATEGY FUND		0	205,483	204,592
51	AQR MANAGED FUTURES STR-I		0	45,000	46,154
52	ISHARES MSCI EAFFE GROWTH		0	162,067	161,260
53	JPMORGAN HIGH YIELD FUND SS 3580		0	74,000	64,488
54	FORTUNE BRANDS HOME & SECURITY		0	5,931	10,551
55	TRANSDIGM GROUP INC		0	7,219	8,438
56	JAZZ PHARMACEUTICALS PLC		0	6,338	9,750
57	VANTIV INC		0	4,724	4,981
58	POWERSHARES DB COMMODITY INDEX		0	86,688	108,954
59	FACEBOOK INC		0	9,593	21,942
60	FED HOME LNBK 1 625% 6/14/19		0	25,458	25,566
61	PALO ALTO NETWORKS INC		0	8,961	6,623
62	MONDELEZ INTERNATIONAL INC		0	6,009	8,920
63	GNMA POOL 661127 6 000% 2/15/22		0	7,895	8,240
64	WHITEWAVE FOODS CO		0	5,844	11,313
65	WABCO HOLDINGS INC		0	7,109	6,044
66	NORWEGIAN CRUISE LINE HOLDING		0	11,409	8,406
67	SPDR DOW JONES REIT ETF		0	141,128	182,752
68	SPDR DJ WILSHIRE INTERNATIONAL REA		0	91,598	101,554
69	CONCHO RESOURCES INC		0	3,146	4,890
70	ROBECO BP LNGSHRT RES-INS		0	70,000	69,858
71	VISA INC-CLASS A SHRS		0	10,707	16,837
72	PERRIGO CO PLC		0	7,156	4,171
73	RIDGEWORTH SEIX HY BD-I 5855		0	100,000	84,656
74	BANK OF NOVA SCOTIA 2 050% 10/30/18		0	25,122	25,402
75	INTERCONTINENTALEXCHANGE GROUP		0	2,341	9,215

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>Gain on PY Sales Settled in CY</b>	<b>1</b>	<b>1,708</b>
<b>2</b>	<b>Mutual Fund Timing Difference</b>	<b>2</b>	<b>5,850</b>
<b>3</b>	<b>Partnership Income Adjustment</b>	<b>3</b>	<b>27,450</b>
<b>4</b>	<b>Total</b>	<b>4</b>	<b>35,008</b>

#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>Powershares Tax to Book Adjustment</b>	<b>1</b>	<b>59,598</b>
<b>2</b>	<b>Cost Basis Adjustment</b>	<b>2</b>	<b>3,415</b>
<b>3</b>	<b>PY Return of Capital Adjustment</b>	<b>3</b>	<b>475</b>
<b>4</b>	<b>Total</b>	<b>4</b>	<b>63,488</b>

## **Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Long Term CGD Distributions											Short Term CGD Distributions													
Description of Property Sold			CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus		Gain or Loss		FMV as of 12/31/16*		Excess of FMV Over Adjusted Basis	
1	ALIGN TECHNOLOGY INC	016255P101																						
2	ALPHABET INC	02079K107					9/15/2015	11/18/2015			1,913						0	1,125			8			
3	AMAZON COM INC COM	023135106					8/10/2009	10/7/2015			1,611						0	1,909			0			
4	APPLE INC	037833100					5/8/2007	8/11/2015			4,333						0	253	1,358		0			
5	APPLE INC	037833100					9/2/2015	10/7/2015			2,876						0	567	3,766		0			
6	APPLE INC	037833100					5/8/2007	2/4/2015			6,434						0	2,890	-14		0			
7	CONCHO RESOURCES INC	20605P101					7/17/2011	8/11/2015			887						0	1,000	5,434		0			
8	CONCHO RESOURCES INC	20605P101					11/17/2010	8/11/2015			887						0	614	99		0			
9	CONSTELLATION BRANDS IN	21036P108					12/24/2014	10/7/2015			1,480						0	1,097	273		0			
10	CONSTELLATION BRANDS IN	21036P108					8/17/2015	12/21/2015			1,688						0	1,097	383		0			
11	CREDIT SUISSE COMM RET	22545R105					2/23/2015	10/7/2015			19,103						0	25,000	-5,897		0			
12	DANAHER CORP	235851102					10/12/2001	8/11/2015			1,921						0	261	1,560		0			
13	ECOLAB INC	278865100					2/15/2005	10/7/2015			1,411						0	333	1,024		0			
14	ECOLAB INC	278865100					2/15/2005	6/12/2015			1,776						0	491	1,295		0			
15	FACEBOOK INC	30303M102					8/18/2015	10/7/2015			2,289						0	2,366	-37		0			
16	FACEBOOK INC	30303M102					5/22/2014	12/21/2015			2,179						0	1,283	896		0			
17	APPLE INC	037833100					9/2/2015	2/4/2016			672						0	778	-106		0			
18	APPLE INC	037833100					2/11/2009	2/4/2016			1,825						0	254	1,561		0			
19	BARCLAYS BANK PLC IPATH	06738C778					12/21/2015	8/9/2016			85,991						0	91,416	-5,425		0			
20	BOSTON SCIENTIFIC CORP	101131107					4/14/2015	8/11/2015			1,777						0	1,864	-97		0			
21	CARDINAL HEALTH INC COM	141491108					4/14/2015	8/11/2015			1,802						0	1,856	-94		0			
22	CARDINAL HEALTH INC COM	141491108					4/14/2015	2/4/2016			229						0	271	-42		0			
23	CARDINAL HEALTH INC COM	141491108					6/30/2015	2/4/2016			1,988						0	2,178	-190		0			
24	CARDINAL HEALTH INC COM	141491108					5/22/2014	8/11/2015			5,905						0	5,107	799		0			
25	CARDINAL HEALTH INC COM	141491108					6/30/2015	6/12/2016			630						0	670	40		0			
26	CELEGENE CORP	151020104					11/12/2011	8/11/2015			1,822						0	448	1,375		0			
27	CELEGENE CORP COM	151020104					11/17/2011	12/21/2015			1,340						0	448	1,092		0			
28	CELEGENE CORP COM	151020104					8/10/2009	12/21/2015			880						0	214	666		0			
29	CELENER CORP COM	1567182104					8/15/2012	8/11/2015			1,820						0	1,087	753		0			
30	CHIPOTLE MEXICAN GRILL II	169856105					8/6/2010	11/11/2016			4,091						0	1,499	2,592		0			
31	CINNA POOL #584350 5,500	3215104350 5,500					3/26/2011	12/15/2015			47						0	44	0		0			
32	CINNA POOL #584350 5,500	326011EX3					4/29/2002	12/15/2015			47						0	47	0		0			
33	CINNA POOL #584350 5,500	326011EX3					4/29/2002	12/15/2015			47						0	448	0		0			
34	CINNA POOL #584350 5,500	326011EX3					3/15/2016	9/15/2015			92						0	45	0		0			
35	CINNA POOL #584350 5,500	326011EX3					4/29/2002	4/15/2016			105						0	107	-2		0			
36	CINNA POOL #584350 5,500	326011EX3					4/29/2002	5/15/2016			33						0	36	0		0			
37	CINNA POOL #584350 5,500	326011EX3					3/19/2007	12/15/2015			95						0	97	0		0			
38	CINNA POOL #584350 6,000	326011VP18					3/19/2007	8/15/2015			104						0	106	-2		0			
39	CINNA POOL #584350 6,000	326011VP18					3/19/2007	9/15/2015			104						0	106	-2		0			
40	CINNA POOL #584350 6,000	326011VP18					3/19/2007	10/15/2015			105						0	107	-2		0			
41	CINNA POOL #584350 6,000	326011VP18					3/19/2007	10/15/2015			105						0	107	-2		0			
42	CINNA POOL #584350 6,000	326011VP18					3/19/2007	11/15/2015			295						0	301	5		0			
43	CINNA POOL #584350 6,000	326011VP18					3/19/2007	12/15/2015			95						0	97	0		0			
44	FASTENAL CO	311900104					12/18/2015	8/15/2015			3,205						0	1,639	-1,567		0			
45	FASTENAL CO	311900104					8/22/2002	9/17/2015			1,525						0	1,678	-152		0			
46	FASTENAL CO	311900104					11/5/2014	9/17/2015			2,442						0	2,856	-414		0			
47	FEUD NAT'L MFG ASSN	2,375					3/135G0BA0	4/11/2016			50,000						0	50,058	-58		0			
48	FOOTURE BRANDS HOME & HOME	34864C106					4/10/2013	10/7/2015			1,138						0	819	319		0			
49	FOOTURE BRANDS HOME & HOME	34864C106					2/4/2013	10/7/2015			297						0	196	101		0			
50	FOOTURE BRANDS HOME & HOME	34864C106					2/4/2013	7/15/2015			205						0	206	-1		0			
51	GINNA POOL #584350 5,500	362011EX3					8/22/2002	8/15/2015			42						0	42	0		0			
52	GINNA POOL #584350 5,500	362011EX3					4/29/2002	9/15/2015			42						0	42	0		0			
53	GINNA POOL #584350 5,500	362011EX3					3/26/2013	11/18/2015			42						0	42	0		0			
54	GINNA POOL #584350 5,500	362011EX3					4/29/2002	10/15/2015			42						0	42	0		0			
55	GINNA POOL #584350 5,500	362011EX3					4/29/2002	10/15/2015			42						0	42	0		0			
56	MONSTER BEVERAGE CORP	61174X109					5/30/2013	10/7/2015			1,553						0	554	1,001		0			
57	MONSTER BEVERAGE CORP	61174X109					8/17/2012	11/18/2015			5,677						0	886	1,269		0			
58	MONSTER BEVERAGE CORP	61174X109					5/30/2013	11/18/2015			5,677						0	775	3,133		0			
59	MONSTER BEVERAGE CORP	61174X109					3/26/2013	11/18/2015			5,677						0	439	903		0			
60	PGP INDUSTRIES INC	693306107					8/22/2014	8/11/2015			416						0	410	6		0			
61	PGP INDUSTRIES INC	693306107					5/29/2013	8/11/2015			416						0	1,333	20		0			
62	POLARIS IND'S INC COM	731068102					8/30/2012	11/18/2015			1,921						0	1,137	784		0			
63	POLARIS IND'S INC COM	731068102					8/30/2012	11/18/2015			1,921						0	4,080	-1,617		0			
64	GOOGLE INC	931559508					8/26/2012	9/15/2015			3,766						0	304	363		0			
65	HOME DEPOT INC	431706102					4/14/2015	9/11/2015			57						0	1,826	6		0			
66	HOME DEPOT INC	431706102					4/14/2015	11/18/2015			57						0	1,097	109		0			
67	HOME DEPOT INC	431706102					4/14/2015	11/18/2015			57						0	208	171		0			
68	INTERCONTINENTAL EXCH	4536656104					11/12/2015	8/11/2015			1,995						0	546	1,359		0			
69	INTUIT COM	888					7/1/2011	8/11/2015			1,773						0	888	885		0			
70	GOOGLE INC	48120203					8/26/2012	9/15/2015			3,766						0	304	363		0			

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Wells Fargo Bank N A Trust Tax C										49,232	0					
Name		Check "X" if Business		Street		City		State		Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	RODNEY EDWARDS	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE				42,272				
2	ELIZABETH SIMSON		309 ALWORTH BUILDING	DULUTH	MN	55802						1.00		3,480		
3	BARBARA A SPENCER		5 E SAINT ANDREWS ST	DULUTH	MN	55803						1.00		3,480		
4				DULUTH	MN	55803						1.00				

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1	1	0
2	11/10/2015	2 788
3	12/10/2015	3 788
4	3/10/2016	4 788
5	6/10/2016	5 788
6		6
7		7 3,152

**EDWIN H. EDDY FAMILY FOUNDATION** *Page 1 of 4*  
**STATEMENT TO APPLICANTS**

**Attachment to Form 990-PF, Part XV, Line 2 EIN 41-6242226**

The Edwin H. Eddy Family Foundation may lawfully make grants directly to institutions, organizations or individuals for the purpose of performing services to residents of the City of Duluth and surrounding areas for one or more of the following purposes:

1. Research educational work treatment and rehabilitation in the field of communicative disorders and related fields of neuro-pathology.
2. Financial assistance in testing, interpreting tests and treatment of individuals who have communication disorders with special consideration given to stuttering.
3. Scholarships to be given to students in the field of communicative disorders.
4. Funding of projects, programs and research that have application to helping individuals with communicative disorders.
5. Special consideration for funding to be given to institutions or organizations or faculties jointly sponsoring projects or programs.
6. Assistance to help in the rehabilitation of individuals with speech and/or hearing disorders.

In order to provide the Edwin H. Eddy Family Foundation Advisory Committee and the Edwin H. Eddy Family Foundation Trustees, the basis for making a determination of appropriateness and fundability, a grant application should provide the following information:

Identification of need to be met—definition of the problem.

Purpose, goals and objectives—the desired outcome of the project.

Method of achieving the goals and objectives—proposed activities.

Description of the applicant agency and its qualifications to conduct program including staff, responsibility for execution, experience and past record.

Description of project impact on Duluth area population to be served.

Assurance of nonduplication of existing programs.

Time frame of grant request and program operation.

Coordination of the program and funding with other organizations.

Budget per project—show cost to be covered by grant, other organizations or proposed grants and application share. Include past year's audit or final budget. Include budget detail.

Source of funds in budget for three years following Edwin H. Eddy grant.

Evaluation—how will you determine if program goals have been achieved, by whom will reports be filed.

The following documentation is required for all applications:

1. Copy of Articles of Incorporation.
2. List of officers and board of directors.
3. Proof of tax exempt status.
4. Letters of commitment from participating agencies.

Edwin H. Eddy Family Foundation is to be provided with eight copies of the grant proposal and cover letters and one copy each of Articles of Incorporation and proof of tax exempt status.

Upon approval of grant applications by the Edwin H. Eddy Family Foundation Trustees, the recipient will be required to enter into a grant agreement prior to the disbursement of funds evidencing the agreement of the recipient to all of the provisions of the grant agreement. Included in the agreement will be the outline of the specific programs that have been approved for funding, along with a detail of the specific dollar amounts for each part of the program, the dates and amounts of distributions, the repayment of any unused funds, the record of expenditures to be forwarded to the trustees, and reporting requirements to the Edwin H. Eddy Family Foundation.

Page 2 of 4

**GUIDELINES FOR EDWIN H. EDDY FOUNDATION SCHOLARSHIPS**

Attachment to Form 990-PF, Part XV, Line 2 EIN 41-6242226

1. The award will be strictly scholarship and not traineeship.
2. Scholarships will be granted to college seniors and students in an accredited graduate program of Communication Disorders. Seniors will be defined as "a student who has completed the junior sequence". Grants are made only to full-time students.
3. Applicants must meet a minimum overall grade point average (currently 3.3) to qualify for a scholarship. This GPA minimum is subject to change.
4. Edwin H. Eddy recipients must agree to volunteer their time (once during the duration of the scholarship) to a local high school to help in the recruiting efforts in the Communication Disorders Program.
5. Amount of grants are as follows:  
\$1,500 to senior level students for regular school year  
\$4,000 to graduate level students
6. Priorities for granting scholarships shall be made in the following order:
  - A. Duluth area residents attending the University of Minnesota, Duluth.
  - B. Duluth area residents attending other accredited institutions.
  - C. Non-Duluth area students attending the University of Minnesota, Duluth.
7. Each applicant must provide the Edwin H. Eddy Foundation a completed application form and a certified copy of the most recent transcript(s) from present or previous institution(s) attended.
8. If an applicant meets the GPA requirements, upon successful completion of a personal interview with a member of the Scholarship Committee, a scholarship will be granted. The Committee's recommendation and the trustees' approval is based upon a determination that the applicant's interest and desire in the field has merit.
9. Interviews must be arranged by the applicant at the Department of Communication Sciences and Disorders; University of Minnesota, Duluth. Telephone number: (218) 726-7974. Renewal applicants will not be interviewed.
10. Applicants will be notified of awards within two weeks after interviews are completed.
11. The Edwin H. Eddy Foundation pays installment of the grant directly to the applicant as per schedule listed above.
12. To receive continued payments, a scholar must maintain the minimum GPA requirements each semester. Recipients not attending UMD must provide the Edwin H. Eddy Foundation a GPA report at the end of each semester.
13. All applications for UMD students must be received by July 8 at the following address:

For University of Minnesota-Duluth students:  
Department of Communication Sciences and Disorders  
University of Minnesota, Duluth  
221 Bohannon Hall  
10 University Drive  
Duluth, MN 55812-2496

For Non-University of Minnesota-Duluth students or special situations:  
Edwin H. Eddy Foundation Scholarship  
Wells Fargo Bank North, N.A.  
Trust Department  
P.O. Box 488  
Duluth, MN 55801-0488

Attachment to Form 990-PF, Part XV, Line d EIN 41-6242226

APPLICATION FOR  
EDWIN H. EDDY FAMILY  
FOUNDATION SCHOLARSHIP

Page 3 of 4

WELLS FARGO BANK MINNESOTA, N.A.  
TRUST DEPARTMENT  
DULUTH, MN 55802

Name \_\_\_\_\_

(last)

(first)

(middle)

Present

Address \_\_\_\_\_ Phone \_\_\_\_\_

Zip code \_\_\_\_\_

High School from which you graduated \_\_\_\_\_

(Year) \_\_\_\_\_

College(s) attended or planning to attend:

Name of School

Date

Degree or Certificate

Check class standing for Grant Award Year Sr. \_\_\_\_\_ Grad. \_\_\_\_\_

When do you expect to graduate? \_\_\_\_\_

(month)

(year)

(OVER)

Attachment to Form 990-PF, Part XV, Line 2 EIN 41-6242226

List of honors or special recognition received.

Page 4 of 4

What are your career goals?

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Unusual circumstances or other comments.

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If awarded an Edwin H. Eddy Foundation Scholarship, I agree to abide by all its requirements.

Signed \_\_\_\_\_

Dated \_\_\_\_\_