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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

7/1/2015

, and ending

6/30/2016

Name of foundation

EDDY FOUNDATION CHAR TRUST U W

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

41-6242226

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) **\$ 3,201,812**

J Accounting method

☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	68,195	68,195		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	66,812			
b Gross sales price for all assets on line 6a	606,211			
7 Capital gain net income (from Part IV, line 2)		66,812		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	135,007	135,007	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	49,232	31,704		17,528
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	755			755
c Other professional fees (attach schedule)				
17 Interest	1,103			
18 Taxes (attach schedule) (see instructions)	6,039	779		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	848	823		25
24 Total operating and administrative expenses. Add lines 13 through 23	56,874	33,306	0	18,308
25 Contributions, gifts, grants paid	146,344			146,344
26 Total expenses and disbursements. Add lines 24 and 25	203,218	33,306	0	164,652
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-68,211			
b Net investment income (if negative, enter -0-)		101,701		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		326		
	2	Savings and temporary cash investments		124,518	100,056	100,056
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
		b Investments—corporate stock (attach schedule)		302,752		
		c Investments—corporate bonds (attach schedule)		177,113		
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		2,124,503	2,532,465	3,101,756	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,729,212	2,632,521	3,201,812	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		2,729,212	2,632,521	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		2,729,212	2,632,521		
31	Total liabilities and net assets/fund balances (see instructions)		2,729,212	2,632,521		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,729,212
2 Enter amount from Part I, line 27a	2	-68,211
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	35,008
4 Add lines 1, 2, and 3	4	2,696,009
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	63,488
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,632,521

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	66,812
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	129,095	3,479,793	0.037098
2013	102,981	3,391,801	0.030362
2012	179,886	3,137,430	0.057335
2011	298,420	3,113,457	0.095848
2010	385,399	3,393,578	0.113567
2 Total of line 1, column (d)			2 0.334210
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.066842
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,170,176
5 Multiply line 4 by line 3			5 211,901
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,017
7 Add lines 5 and 6			7 212,918
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 164,652

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,034	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,034	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,034	
6	Credits/Payments.			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,152	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,152	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,118	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A	Trustee			
1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	SEE ATTACHED	42,272		
RODNEY EDWARDS	CO-TRUSTEE			
309 ALWORTH BUILDING DULUTH, MN 55802	1 00	3,480		
ELIZABETH SIMSON	CO-TRUSTEE			
5 E SAINT ANDREWS ST DULUTH, MN 55803	1 00	3,480		
BARBARA A SPENCER	CO-TRUSTEE			
DULUTH, MN 55803	1 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,116,846
b	Average of monthly cash balances	1b	101,607
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,218,453
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,218,453
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	48,277
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,170,176
6	Minimum investment return. Enter 5% of line 5	6	158,509

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	158,509
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,034
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,034
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	156,475
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	156,475
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	156,475

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	164,652
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	164,652
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,652

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				156,475
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	217,738			
b From 2011	144,545			
c From 2012	24,846			
d From 2013				
e From 2014				
f Total of lines 3a through e	387,129			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 164,652				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				156,475
e Remaining amount distributed out of corpus	8,177			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	395,306			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	217,738			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	177,568			
10 Analysis of line 9				
a Excess from 2011	144,545			
b Excess from 2012	24,846			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	8,177			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

- c** Any submission deadlines

SEE ATTACHED

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	146,344
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John S. Senter SVP Wells Fargo Bank N.A.
Signature of officer or trustee

10/26/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Shelton

Date

10/26/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED STATEMENT

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
SCHOLARSHIP			146,344

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2015 - 6/30/2016

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
10/13/15		0 Units Reg Code 000	0 00	-3,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KELSEY ERNSTE SSN 477-25-6636 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CARLENE MEYER SSN 469-25-6773 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP LAURA DENNIS SSN 476-27-2176 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JENNA WOODLAND SSN 647-16-1855 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0 00	-11,952.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY FOUNDATION GRANT FOR CENTER FOR EQUAL ACCESS COLLEGE OF SAINT SCHOLASTICA PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-2,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP SARAH MCGOWAN SSN 335-88-5494 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0 00	-2,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP HOLLY HANOWSKI SSN 472-21-4696 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KASANDRA CEDERGREN SSN 475-25-1570 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0 00	-3,000.00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CORINA KUHLMANN SSN 474-25-6119 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2015 - 6/30/2016

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
10/13/15			0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP BRIANNA PAHL SSN 470-27-8059 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KAITLYN MILLER SSN 474-25-9398 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-2,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CHELSEA L PERKINS SSN 476-23-9907 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KELLIE RISBERG SSN 468-27-7703 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-5,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ALLISON ATHMANN SSN 468-27-1415 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP AUTUMN ARENDT SSN 475-25-2280 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP RACHEL HAUGEN SSN 473-29-0715 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-3,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP CHRISTINA FOXLEY SSN 434-87-4709 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-5,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP TARA L SCHOMMER SSN 472-23-1557 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2015 - 6/30/2016

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
10/13/15			0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP DANIELLE L PRIVRATSKY 475-23-4573 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-3,000 00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JESSICA OWENS SSN 490-08-5285 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0.00	-2,000 00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP MARIA D MCVEAN SSN 388-11-9477 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0 00	-2,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JESSIE CAMPION SSN 475-25-6553 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ISABELL M STOFFEL SSN 469-23-1605 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0 00	-2,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP RACHEL L RETZLER SSN 154-92-6269 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ELYSE M GUNDERSON SSN 392-11-4567 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0 00	-38,031.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY FOUNDATION GRANT FOR ED AND PROF DEV PROGRAMS UNIVERSITY OF MINNESOTA-DULUTH PER DDR APPROVED 10/06/2015		
10/13/15			0 Units Reg Code 000	0 00	-3,000.00
Added:	FYE	04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP KAILEE EPEMA SSN 469-27-3543 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2015 - 6/30/2016

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
10/13/15		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ERIN C ZAHLE SSN 477-23-9194 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP HAILEY RAE WARZONEK 468-25-3231 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0 00	-3,000 00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP JENNIFER SMITH SSN 471-27-6159 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0 00	-2,000 00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP BRITTANY WICKLUND SSN 473-23-3412 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0.00	-3,000 00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP AMY BRISSON SSN 476-23-8254 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
10/13/15		0 Units Reg Code 000	0 00	-3,000 00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY SCHOLARSHIP ANDREW SCHLICHTING SSN 474-23-2117 UNIVERSITY OF MINNESOTA, DULUTH PER DDR APPROVED 10/06/2015		
11/25/15		0 Units Reg Code 000	0.00	-10,000 00
Added:	FYE 04/27/16	DISCRETIONARY DISTRIBUTION EDDY FOUNDATION GRANT- CK NORTHLAND MN COMM REHAB COURAGE KENNY FOUNDATION PER DDR APPROVED 11/25/2015		
01/06/16		0 Units Reg Code 000	0 00	-720 00
Added:	011 01/30/16	CASH DISBURSEMENT TRAN # EA005715000001 DIST TO/FOR BENEFICIARY/CLIENT ACCT # 286204 INVOICE #121738, DATED 12/30/15 SECURITY JEWELERS 307 WEST SUPERIOR STREET DULUTH, MN 55802		

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
EDDY FOUNDATION CHAR TRUST U/W
Trust Year 7/1/2015 - 6/30/2016

Tax Code/Desc	Paid For	Transactions	Income	Principal	
149 BENEFICIARY DISTRIBUTIONS					
01/20/16		0 Units	Reg Code 000	0 00	-641 35
Added: 013 01/31/16		CASH DISBURSEMENT			
		TRAN # EA022007000001			
		DIST TO/FOR BENEFICIARY/CLIENT			
		INVOICE # 21001255 DTD 12/18/15			
		THE KITCHI GAMMI CLUB			
		831 EAST SUPERIOR STREET			
		DULUTH, MN 55802			
		Total For: No Beny			
				0 00	-146,344 35
		Total for Taxcode: 149			
				0 00	-146,344 35

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount		Short Term CG Distributions		Totals							
			33,238	0										
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 KEURIG GREEN MOUNTAIN I	49271M100	X				3/10/2015	8/18/2015	854	2,123				0	-1,269
74 ESTEE LAUDER COMPANIES	518439104	X				7/1/2011	8/11/2015	1,805	1,044				0	761
75 MICROSOFT CORP	584918104	X				6/25/2012	8/11/2015	1,801	1,165				0	636
76 MONDELEZ INTERNATIONAL	609207105	X				10/5/2012	8/11/2015	551	334				0	217
77 MONDELEZ INTERNATIONAL	609207105	X				9/7/2012	8/11/2015	1,746	994				0	752
78 MONSANTO CO NEW	81165W101	X				10/5/2012	10/7/2015	877	910				0	-33
79 MONSANTO CO NEW	81165W101	X				2/16/2012	10/7/2015	528	474				0	52
80 MONSANTO CO NEW	81165W101	X				10/17/2011	3/28/2016	4,899	3,928				0	971
81 MONSANTO CO NEW	81165W101	X				2/16/2012	3/28/2016	2,258	1,976				0	282
82 MONSTER BEVERAGE CORP	81174X109	X				12/5/2013	8/3/2015	1,088	437				0	651
83 GNMA POOL #661127 8.000	36284VPL8	X				3/19/2007	1/15/2016	96	98				0	-2
84 GNMA POOL #661127 8.000	36284VPL8	X				3/19/2007	2/15/2016	96	98				0	-2
85 GNMA POOL #661127 8.000	36284VPL8	X				3/19/2007	3/15/2016	97	99				0	-2
86 GNMA POOL #661127 8.000	36284VPL8	X				3/19/2007	4/15/2016	98	99				0	-1
87 GNMA POOL #661127 8.000	36284VPL8	X				3/19/2007	5/15/2016	98	100				0	-2
88 GNMA POOL #661127 8.000	36284VPL8	X				3/19/2007	6/15/2016	99	101				0	-2
89 GILEAD SCIENCES INC	375558103	X				6/10/2013	10/7/2015	1,498	792				0	706
90 GILEAD SCIENCES INC	375558103	X				6/10/2013	11/18/2015	7,450	3,644				0	3,806
91 GOOGLE INC	38259P508	X				10/26/2010	8/11/2015	4,159	1,866				0	2,293
92 GOOGLE INC	38259P508	X				10/26/2010	9/15/2015	687	311				0	356
93 GOOGLE INC	38259P508	X				11/23/2011	9/15/2015	4,003	1,753				0	2,250
94 GOOGLE INC	38259P508	X				11/23/2011	9/15/2015	2,668	1,146				0	1,522
95 WHITEWAVE FOODS CO	986244105	X				8/20/2013	8/11/2015	1,784	698				0	1,086
96 ALLERGAN PLC	G01771J08	X				5/29/2015	8/11/2015	1,907	1,845				0	62
97 ACCENTURE PLC	G1151C101	X				1/25/2007	8/11/2015	1,762	626				0	1,136
98 NORWEGIAN CRUISE LINE H	G88721104	X				6/30/2015	8/11/2015	1,780	1,683				0	97
99 NXP SEMICONDUCTORS NV	N8596X109	X				9/11/2014	8/11/2015	2,016	486				0	1,530
100 POLARIS INDS INC COM	73106B102	X				11/19/2012	11/18/2015	526	406				0	120
101 POWERSHARES DB COMMO	73935S105	X				3/19/2007	12/21/2015	19,653	18,494				0	1,159
102 POWERSHARES DB COMMO	73935S105	X				6/10/2010	12/21/2015	52,759	44,456				0	8,303
103 PRECISION CASTPARTS CORP	740189105	X				11/22/2006	8/11/2015	1,846	605				0	1,241
104 PRECISION CASTPARTS CORP	740189105	X				11/22/2006	9/2/2015	5,731	1,890				0	3,841
105 THE PRICELINE GROUP INC	741503403	X				4/14/2015	10/7/2015	1,287	1,201				0	86
106 QUALCOMM INC	747525103	X				4/1/2011	8/3/2015	5,528	4,684				0	844
107 QUALCOMM INC	747525103	X				4/1/2011	8/3/2015	257	218				0	39
108 QUALCOMM INC	747525103	X				1/5/2012	8/3/2015	707	618				0	89
109 ROYCE PENNSYLVANIA MUT	780905840	X				2/23/2011	11/18/2015	39,669	40,000				0	-331
110 S&P GLOBAL INC	78409V104	X				12/24/2014	6/1/2016	994	815				0	179
111 SPDR DJ WILSHIRE INTERNA	78463X883	X				2/22/2011	10/7/2015	4,062	3,873				0	189
112 SPDR DJ WILSHIRE INTERNA	78463X883	X				2/22/2011	10/7/2015	16,248	17,423				0	-1,175
113 SPDR DJ WILSHIRE INTERNA	78463X883	X				9/1/2011	10/7/2015	4,062	3,739				0	323
114 SALESFORCE COM INC	794661302	X				9/11/2014	10/7/2015	1,419	1,160				0	259
115 SCHLUMBERGER LTD	806857108	X				3/4/2008	8/3/2015	655	668				0	-11
116 SCHLUMBERGER LTD	806857108	X				6/3/2010	8/3/2015	6,963	4,810				0	2,153
117 SCHLUMBERGER LTD	806857108	X				11/7/2011	8/3/2015	3,277	2,995				0	282
118 SCHLUMBERGER LTD	806857108	X				5/22/2014	8/3/2015	1,311	1,629				0	-318
119 STARBUCKS CORP COM	855244108	X				1/3/2013	10/7/2015	1,525	721				0	804
120 STERICYCLE INC COM	858912108	X				5/17/2012	10/7/2015	1,444	827				0	617
121 STERICYCLE INC COM	858912108	X				12/9/2008	6/1/2016	2,361	1,283				0	1,098
122 STERICYCLE INC COM	858912108	X				2/11/2009	6/1/2016	3,345	1,586				0	1,759
123 STERICYCLE INC COM	858912108	X				5/17/2012	6/1/2016	498	498				0	94
124 STERICYCLE INC COM	858912108	X				11/18/2015	6/1/2016	2,263	2,811				0	-548
125 TEAM HEALTH HOLDINGS IN	87817A107	X				5/22/2014	6/1/2016	1,151	1,160				0	-9
126 TRACTOR SUPPLY CO COM	892356108	X				12/14/2004	8/11/2015	1,852	1,731				0	1,688
127 TWENTY FIRST CENTURY FC	90130A101	X				5/22/2014	9/2/2015	5,875	7,559				0	-1,724
128 TWENTY FIRST CENTURY FC	90130A101	X				12/24/2014	9/2/2015	912	1,321				0	-409
129 UNILEVER CAPITAL COR 2.7	904764A11	X				2/23/2011	2/10/2016	50,000	50,370				0	-370
130 UNION PACIFIC CORP	907818108	X				7/25/2008	8/11/2015	1,844	772				0	1,072
131 UNION PACIFIC CORP	907818108	X				7/25/2008	12/21/2015	6,909	3,549				0	3,360
132 VISA INC-CLASS A SHRS	92826C839	X				8/3/2015	9/2/2015	2,140	2,343				0	-203
133 VISA INC-CLASS A SHRS	92826C839	X				8/3/2015	10/7/2015	1,020	1,058				0	-38
134 VISA INC-CLASS A SHRS	92826C839	X				4/9/2014	10/7/2015	384	259				0	105
135 LT LOSS FROM PARTNERSH		X						0	2,115				0	-2,115
136 LT LOSS FROM PARTNERSH		X						0	1,250				0	-1,250
137 SECTION 1256 LOSS		X						0	23,342				0	-23,342

Part I, Line 16b (990-PF) - Accounting Fees

		755	0	0	755
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	755			755

Part I, Line 18 (990-PF) - Taxes

		6,039	779	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	779	779		
2	PY EXCISE PAYMENTS	2,108			
3	ESTIMATED EXCISE PAYMENTS	3,152			

Part I, Line 23 (990-PF) - Other Expenses

		848	823	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES	755	755		
2	STATE AG FEES	25	0		25
3	INVESTMENT EXPENSES	25	25		
4	OTHER EXPENSES	43	43		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	AMAZON COM INC		0	4,590	20,037
3	APPLE COMPUTER INC COM		0	2,654	18,929
4	BOSTON SCIENTIFIC CORP COM		0	9,218	12,059
5	CELGENE CORP COM		0	2,618	9,666
6	CERNER CORP COM		0	4,743	7,559
7	DANAHER CORP		0	1,043	8,080
8	DODGE & COX STOCK FUND 145		0	187,847	362,173
9	ECOLAB INC		0	1,736	6,286
10	BP CAPITAL MARKETS 2 237% 5/10/19		0	25,232	25,672
11	HOME DEPOT INC		0	8,130	15,961
12	INTUIT COM		0	2,155	5,246
13	ESTEE LAUDER COMPANIES INC		0	6,110	9,466
14	MICROSOFT CORP		0	11,777	15,607
15	NIKE INC CL B		0	13,027	12,586
16	PPG INDUSTRIES INC		0	11,401	11,456
17	STARBUCKS CORP COM		0	5,352	11,310
18	TRACTOR SUPPLY CO COM		0	1,615	17,051
19	ALEXION PHARMACEUTICALS INC		0	4,797	6,072
20	FID ADV EMER MKTS INC- CL I 607		0	55,000	53,234
21	CONSTELLATION BRANDS INC		0	5,285	8,766
22	ISHARES RUSSELL 1000 GROWTH		0	25,423	40,144
23	ISHARES RUSSELL 2000		0	63,036	103,482
24	ALIGN TECHNOLOGY INC		0	7,315	9,424
25	ACCENTURE PLC		0	2,504	7,704
26	DODGE & COX INT'L STOCK FD 1048		0	136,547	160,354
27	VERISK ANALYTICS INC		0	7,256	8,027
28	QUALCOMM INC 2 250% 5/20/20		0	25,652	25,696
29	CENTENE CORP DEL		0	7,281	8,208
30	DREYFUS EMG MKT DEBT LOC C-I 6083		0	53,485	41,881
31	ISHARES TR RUSSELL MIDCAP GROWTH		0	81,480	163,765
32	ALLERGAN PLC		0	11,921	9,475
33	MONSTER BEVERAGE CORP		0	3,854	12,696
34	TEAM HEALTH HOLDINGS INC		0	5,840	6,345
35	JP MORGAN MID CAP VALUE-I 758		0	67,801	118,673
36	GNMA POOL 584350 5 500% 4/15/17		0	253	254
37	US TREASURY INFLATION BOND 1/15/20		0	26,635	29,529
38	ALPHABET INC/CA		0	18,108	27,684
39	PRICELINE COM INC		0	5,439	12,484
40	ASG GLOBAL ALTERNATIVES-Y 1993		0	50,000	41,459
41	TEMPLETON GLOBAL BOND FD-ADV 616		0	44,894	42,385
42	ISHARES TR MSCI EMERGING MARKETS		0	262,855	250,656
43	MIDDLEBY CORP		0	7,297	7,837
44	S&P GLOBAL INC		0	6,611	7,830
45	STATE STREET CORP 1 950% 5/19/21		0	25,213	25,314
46	NXP SEMICONDUCTORS NV		0	6,684	7,442

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	TOUCHSTONE SMALL CAP CORE-IN 555		0	39,000	34,724
48	PIMCO FOREIGN BOND (UNHEDGED) 185		0	36,925	34,235
49	SALESFORCE COM INC		0	7,900	11,276
50	GAI CORBIN MULTI STRATEGY FUND		0	205,483	204,592
51	AQR MANAGED FUTURES STR-I		0	45,000	46,154
52	ISHARES MSCI EAFE GROWTH		0	162,067	161,260
53	JPMORGAN HIGH YIELD FUND SS 3580		0	74,000	64,488
54	FORTUNE BRANDS HOME & SECURITY		0	5,931	10,551
55	TRANSDIGM GROUP INC		0	7,219	8,438
56	JAZZ PHARMACEUTICALS PLC		0	6,338	9,750
57	VANTIV INC		0	4,724	4,981
58	POWERSHARES DB COMMODITY INDEX		0	86,688	108,954
59	FACEBOOK INC		0	9,593	21,942
60	FED HOME LN BK 1 625% 6/14/19		0	25,458	25,566
61	PALO ALTO NETWORKS INC		0	8,961	6,623
62	MONDELEZ INTERNATIONAL INC		0	6,009	8,920
63	GNMA POOL 661127 6 000% 2/15/22		0	7,895	8,240
64	WHITEWAVE FOODS CO		0	5,844	11,313
65	WABCO HOLDINGS INC		0	7,109	6,044
66	NORWEGIAN CRUISE LINE HOLDING		0	11,409	8,406
67	SPDR DOW JONES REIT ETF		0	141,128	182,752
68	SPDR DJ WILSHIRE INTERNATIONAL REA		0	91,598	101,554
69	CONCHO RESOURCES INC		0	3,146	4,890
70	ROBECO BP LNG/SHRT RES-INS		0	70,000	69,858
71	VISA INC-CLASS A SHRS		0	10,707	16,837
72	PERRIGO CO PLC		0	7,156	4,171
73	RIDGEWORTH SEIX HY BD-I 5855		0	100,000	84,656
74	BANK OF NOVA SCOTIA 2 050% 10/30/18		0	25,122	25,402
75	INTERCONTINENTAL EXCHANGE GROUP		0	2,341	9,215

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Gain on PY Sales Settled in CY	1	1,708
2	Mutual Fund Timing Difference	2	5,850
3	Partnership Income Adjustment	3	27,450
4	Total	4	35,008

Line 5 - Decreases not included in Part III, Line 2

1	Powershares Tax to Book Adjustment	1	59,598
2	Cost Basis Adjustment	2	3,415
3	PY Return of Capital Adjustment	3	475
4	Total	4	63,488

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount	
Short Term CG Distributions														33,238	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
1	ALIGN TECHNOLOGY INC	016255101		8/3/2015	11/18/2015	1,193		0	1,125	68	0	0	0	33,574	
2	ALPHABET INC/CA	02079K107		9/15/2015	10/7/2015	1,917		0	1,909	8	0	0	0	8	
3	AMAZON COM INC COM	023135106		8/10/2009	10/7/2015	1,611		0	253	1,358	0	0	0	1,358	
4	APPLE INC	037833100		5/8/2007	8/11/2015	4,333		0	567	3,766	0	0	0	3,766	
5	APPLE INC	037833100		9/2/2015	10/7/2015	2,876		0	2,890	-14	0	0	0	-14	
6	APPLE INC	037833100		5/8/2007	2/4/2016	6,434		0	1,000	5,434	0	0	0	5,434	
7	CONCHO RESOURCES INC	20609P101		11/7/2011	8/11/2015	887		0	788	99	0	0	0	99	
8	CONCHO RESOURCES INC	20609P101		11/17/2010	8/11/2015	887		0	614	273	0	0	0	273	
9	CONSTELLATION BRANDS IN	21036P108		12/24/2014	10/7/2015	1,480		0	1,097	383	0	0	0	383	
10	CONSTELLATION BRANDS IN	21036P108		12/24/2014	8/1/2016	1,686		0	1,097	589	0	0	0	589	
11	CREDIT SUISSE COMM RET I	2254AR305		2/23/2015	12/21/2015	19,103		0	25,000	-5,897	0	0	0	-5,897	
12	DANAHER CORP	235851102		10/12/2001	8/11/2015	1,821		0	261	1,560	0	0	0	1,560	
13	ECOLAB INC	278865100		2/15/2005	10/7/2015	1,417		0	393	1,024	0	0	0	1,024	
14	ECOLAB INC	278865100		2/15/2005	8/1/2016	1,776		0	491	1,285	0	0	0	1,285	
15	FACEBOOK INC	30303M102		8/18/2015	10/7/2015	2,299		0	2,385	-87	0	0	0	-87	
16	FACEBOOK INC	30303M102		5/22/2014	12/21/2015	2,179		0	1,283	896	0	0	0	896	
17	APPLE INC	037833100		9/2/2015	2/4/2016	672		0	778	-106	0	0	0	-106	
18	APPLE INC	037833100		2/11/2009	2/4/2016	1,825		0	264	1,561	0	0	0	1,561	
19	BARCLAYS BANK PLC IPATH	06739C778		12/21/2015	2/9/2016	85,991		0	91,416	-5,425	0	0	0	-5,425	
20	BOSTON SCIENTIFIC CORP C	101137107		4/14/2015	8/11/2015	1,777		0	1,864	-87	0	0	0	-87	
21	CARDINAL HEALTH INC COM	14149Y108		4/14/2015	8/11/2015	1,802		0	1,896	-94	0	0	0	-94	
22	CARDINAL HEALTH INC COM	14149Y108		4/14/2015	2/4/2016	229		0	271	-42	0	0	0	-42	
23	CARDINAL HEALTH INC COM	14149Y108		6/30/2012	2/4/2016	1,986		0	2,178	-190	0	0	0	-190	
24	CARDINAL HEALTH INC COM	14149Y108		5/22/2014	6/1/2016	5,906		0	5,107	799	0	0	0	799	
25	CARDINAL HEALTH INC COM	14149Y108		6/30/2015	6/1/2016	630		0	670	-40	0	0	0	-40	
26	CELGENE CORP COM	151020104		11/1/2011	8/11/2015	1,823		0	448	1,375	0	0	0	1,375	
27	CELGENE CORP COM	151020104		11/1/2011	12/21/2015	1,540		0	448	1,092	0	0	0	1,092	
28	CELGENE CORP COM	151020104		8/10/2009	12/21/2015	860		0	214	666	0	0	0	666	
29	CERNER CORP COM	156782105		8/15/2012	8/11/2015	1,820		0	1,067	753	0	0	0	753	
30	CHIPOTLE MEXICAN GRILL II	169656105		8/6/2010	1/11/2016	4,091		0	1,499	2,592	0	0	0	2,592	
31	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	12/15/2015	44		0	44	0	0	0	0	0	
32	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	1/15/2016	47		0	47	0	0	0	0	0	
33	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	2/15/2016	46		0	45	0	0	0	0	0	
34	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	3/15/2016	92		0	92	0	0	0	0	0	
35	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	4/15/2016	35		0	36	-1	0	0	0	-1	
36	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	5/15/2016	36		0	36	0	0	0	0	0	
37	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	6/15/2016	36		0	36	0	0	0	0	0	
38	GNMA POOL #691127 6 000	3629AVPL8		3/19/2007	7/15/2015	104		0	106	-2	0	0	0	-2	
39	GNMA POOL #691127 6 000	3629AVPL8		3/19/2007	8/15/2015	104		0	108	-2	0	0	0	-2	
40	GNMA POOL #691127 6 000	3629AVPL8		3/19/2007	9/15/2015	105		0	107	-2	0	0	0	-2	
41	GNMA POOL #691127 6 000	3629AVPL8		3/19/2007	10/15/2015	105		0	107	-2	0	0	0	-2	
42	GNMA POOL #691127 6 000	3629AVPL8		3/19/2007	11/15/2015	295		0	301	-6	0	0	0	-6	
43	GNMA POOL #691127 6 000	3629AVPL8		3/19/2007	12/15/2015	95		0	97	-2	0	0	0	-2	
44	FASTENAL CO	311900104		12/18/2009	9/2/2015	3,205		0	1,668	1,537	0	0	0	1,537	
45	FASTENAL CO	311900104		12/6/2012	9/2/2015	1,526		0	1,678	-152	0	0	0	-152	
46	FASTENAL CO	311900104		8/22/2014	9/2/2015	1,088		0	1,276	-208	0	0	0	-208	
47	FASTENAL CO	311900104		11/5/2014	9/2/2015	2,442		0	2,856	-414	0	0	0	-414	
48	FED NATL MTG ASSN 2 3/5	313530B0A		4/14/2011	4/11/2016	50,000		0	50,058	-58	0	0	0	-58	
49	FORTUNE BRANDS HOME &	34984C106		4/10/2013	10/7/2015	1,138		0	819	319	0	0	0	319	
50	FORTUNE BRANDS HOME &	34984C106		2/4/2013	10/7/2015	237		0	198	101	0	0	0	101	
51	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	7/15/2015	205		0	206	-1	0	0	0	-1	
52	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	8/15/2015	42		0	42	0	0	0	0	0	
53	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	9/15/2015	42		0	42	0	0	0	0	0	
54	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	10/15/2015	42		0	42	0	0	0	0	0	
55	GNMA POOL #584350 5 500	36201JEX3		4/29/2002	11/15/2015	42		0	42	0	0	0	0	0	
56	MONSTER BEVERAGE CORP	61174X109		5/30/2013	8/3/2015	1,555		0	554	1,001	0	0	0	1,001	
57	MONSTER BEVERAGE CORP	61174X109		5/30/2013	10/7/2015	2,155		0	886	1,269	0	0	0	1,269	
58	MONSTER BEVERAGE CORP	61174X109		5/30/2013	11/18/2015	2,088		0	775	1,313	0	0	0	1,313	
59	MONSTER BEVERAGE CORP	61174X109		3/26/2013	11/16/2015	1,342		0	439	903	0	0	0	903	
60	PPG INDUSTRIES INC	693506107		8/22/2014	8/11/2015	416		0	410	6	0	0	0	6	
61	PPG INDUSTRIES INC	693506107		8/22/2014	8/11/2015	1,353		0	1,333	20	0	0	0	20	
62	POLARIS INDS INC COM	731068102		11/19/2012	8/11/2015	1,921		0	1,137	784	0	0	0	784	
63	POLARIS INDS INC COM	731068102		8/30/2012	11/18/2015	5,677		0	4,060	1,617	0	0	0	1,617	
64	GOOGLE INC	38259P508		2/16/2012	9/15/2015	667		0	304	363	0	0	0	363	
65	HOME DEPOT INC	437076102		4/14/2015	8/11/2015	1,893		0	1,826	57	0	0	0	57	
66	HOME DEPOT INC	437076102		4/14/2015	11/18/2015	1,136		0	1,027	109	0	0	0	109	
67	HOME DEPOT INC	437076102		3/25/2013	11/18/2015	379		0	208	171	0	0	0	171	
68	INTERCONTINENTAL EXCHA	45866F104		11/12/2008	8/11/2015	1,896		0	546	1,350	0	0	0	1,350	
69	INTUIT COM	481202103		7/1/2011	8/11/2015	1,773		0	888	885	0	0	0	885	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount										
		33,238			0										
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Bases or Losses	
70	INTUIT.COM	481202103		7/1/2011	8/11/2015	104		0	48	56		0	0	33,574	
71	ISHARES MSCI EAFE GROWT	484288885		4/9/2008	10/7/2015	25,001		0	27,761	-2,760		0	0	-2,760	
72	KEURIG GREEN MOUNTAIN I	49271M100		2/5/2015	8/18/2015	2,310		0	5,311	-3,001		0	0	-3,001	
73	KEURIG GREEN MOUNTAIN I	49271M100		3/10/2015	8/18/2015	854		0	2,123	-1,269		0	0	-1,269	
74	ESTEE LAUDER COMPANIES	518439104		7/1/2011	8/11/2015	1,805		0	1,044	761		0	0	761	
75	MICROSOFT CORP	594918104		6/25/2012	8/11/2015	1,801		0	1,165	636		0	0	636	
76	MONDELEZ INTERNATIONAL	609207105		10/5/2012	8/11/2015	551		0	334	217		0	0	217	
77	MONDELEZ INTERNATIONAL	609207105		9/7/2012	8/11/2015	1,746		0	994	752		0	0	752	
78	MONSANTO CO NEW	61166W101		10/5/2012	10/7/2015	877		0	910	-33		0	0	-33	
79	MONSANTO CO NEW	61166W101		2/18/2012	10/7/2015	526		0	474	52		0	0	52	
80	MONSANTO CO NEW	61166W101		10/17/2011	3/28/2016	4,899		0	3,928	971		0	0	971	
81	MONSANTO CO NEW	61166W101		2/18/2012	3/28/2016	2,688		0	1,976	292		0	0	292	
82	MONSTER BEVERAGE CORP	61174X109		12/5/2013	8/3/2015	1,088		0	437	651		0	0	651	
83	GNMA POOL #661127 6 000	36294VPL8		3/19/2007	7/15/2016	98		0	98	-2		0	0	-2	
84	GNMA POOL #661127 6 000	36294VPL8		3/19/2007	2/15/2016	96		0	98	-2		0	0	-2	
85	GNMA POOL #661127 6 000	36294VPL8		3/19/2007	3/15/2016	97		0	99	-2		0	0	-2	
86	GNMA POOL #661127 6 000	36294VPL8		3/19/2007	4/15/2016	98		0	99	-1		0	0	-1	
87	GNMA POOL #661127 6 000	36294VPL8		3/19/2007	5/15/2016	98		0	100	-2		0	0	-2	
88	GNMA POOL #661127 6 000	36294VPL8		3/19/2007	6/15/2016	98		0	101	-2		0	0	-2	
89	GILEAD SCIENCES INC	375558103		6/10/2013	10/7/2015	1,498		0	792	706		0	0	706	
90	GILEAD SCIENCES INC	375558103		11/18/2015	11/18/2015	7,450		0	3,644	3,806		0	0	3,806	
91	GOOGLE INC	38259P508		10/28/2010	8/11/2015	4,159		0	1,866	2,293		0	0	2,293	
92	GOOGLE INC	38259P508		10/28/2010	9/15/2015	667		0	311	356		0	0	356	
93	GOOGLE INC	38259P508		11/23/2010	9/15/2015	4,003		0	1,753	2,250		0	0	2,250	
94	GOOGLE INC	38259P508		11/23/2011	9/15/2015	2,668		0	1,146	1,522		0	0	1,522	
95	WHITEWAVE FOODS CO	966244105		8/20/2013	8/11/2015	1,784		0	698	1,086		0	0	1,086	
96	ALLERGAN PLC	G0177J108		5/29/2015	8/11/2015	1,907		0	1,845	62		0	0	62	
97	ACCURE PLC	G1151C101		12/5/2007	8/11/2015	1,762		0	626	1,136		0	0	1,136	
98	NORWEGIAN CRUISE LINE H	G66721104		6/30/2015	8/11/2015	1,780		0	1,683	97		0	0	97	
99	NXP SEMICONDUCTORS NV	N8596X109		9/11/2014	8/11/2015	2,016		0	1,486	530		0	0	530	
100	POLARIS INDS INC COM	731068102		11/19/2012	11/18/2015	526		0	406	120		0	0	120	
101	POWERSHARES DB COMMO	73935S105		3/19/2007	12/21/2015	19,653		0	18,494	1,159		0	0	1,159	
102	POWERSHARES DB COMMO	73935S105		6/10/2010	12/21/2015	52,758		0	44,456	8,303		0	0	8,303	
103	PRECISION CASTPARTS CO	740189105		11/22/2006	8/11/2015	1,846		0	605	1,241		0	0	1,241	
104	PRECISION CASTPARTS CO	740189105		11/22/2006	9/2/2015	5,731		0	1,890	3,841		0	0	3,841	
105	THE PRICELINE GROUP INC	741503403		4/14/2015	10/7/2015	1,287		0	1,201	86		0	0	86	
106	QUALCOMM INC	747525103		4/1/2011	8/3/2015	5,528		0	4,684	844		0	0	844	
107	QUALCOMM INC	747525103		4/1/2011	8/3/2015	267		0	218	39		0	0	39	
108	QUALCOMM INC	747525103		1/5/2012	8/3/2015	707		0	618	89		0	0	89	
109	ROYCE PENNSYLVANIA MUT	780905840		2/23/2011	11/18/2015	39,669		0	40,000	-331		0	0	-331	
110	S&P GLOBAL INC	78409V104		12/24/2014	6/1/2016	994		0	815	179		0	0	179	
111	SPDR DJ WILSHIRE INTERNA	78463X863		2/22/2011	10/7/2015	4,062		0	3,873	189		0	0	189	
112	SPDR DJ WILSHIRE INTERNA	78463X863		2/22/2011	10/7/2015	16,248		0	17,423	-1,175		0	0	-1,175	
113	SPDR DJ WILSHIRE INTERNA	78463X863		9/12/2011	10/7/2015	4,062		0	3,739	323		0	0	323	
114	SALESFORCE.COM INC	784661302		9/11/2014	10/7/2015	1,419		0	1,160	259		0	0	259	
115	SCHLUMBERGER LTD	806857108		3/4/2008	8/3/2015	655		0	666	-11		0	0	-11	
116	SCHLUMBERGER LTD	806857108		6/3/2010	8/3/2015	6,963		0	4,810	2,153		0	0	2,153	
117	SCHLUMBERGER LTD	806857108		11/7/2011	8/3/2015	3,277		0	2,965	282		0	0	282	
118	SCHLUMBERGER LTD	806857108		5/22/2014	8/3/2015	1,311		0	1,629	-318		0	0	-318	
119	STARBUCKS CORP COM	855244109		1/9/2013	10/7/2015	1,529		0	721	804		0	0	804	
120	STERICYCLE INC COM	858912108		5/17/2012	10/7/2015	1,444		0	827	617		0	0	617	
121	STERICYCLE INC COM	858912108		12/9/2008	6/1/2016	2,361		0	1,263	1,098		0	0	1,098	
122	STERICYCLE INC COM	858912108		2/11/2009	6/1/2016	3,345		0	1,586	1,759		0	0	1,759	
123	STERICYCLE INC COM	858912108		5/17/2012	6/1/2016	590		0	496	94		0	0	94	
124	STERICYCLE INC COM	858912108		11/18/2015	6/1/2016	2,263		0	2,811	-548		0	0	-548	
125	TEAM HEALTH HOLDINGS IN	87817A107		5/22/2014	6/1/2016	1,151		0	1,160	-9		0	0	-9	
126	TRACTOR SUPPLY CO COM	892356106		12/14/2004	8/11/2015	1,862		0	1,689	173		0	0	1,689	
127	TWENTY FIRST CENTURY FC	90130A101		5/22/2014	9/2/2015	5,875		0	7,599	-1,724		0	0	-1,724	
128	TWENTY FIRST CENTURY FC	90130A101		12/24/2014	9/2/2015	912		0	1,321	-409		0	0	-409	
129	UNILEVER CAPITAL COR 2 7	904764A11		2/23/2011	2/10/2016	50,000		0	50,370	-370		0	0	-370	
130	UNION PACIFIC CORP	907818108		7/23/2008	8/11/2015	1,844		0	772	1,072		0	0	1,072	
131	UNION PACIFIC CORP	907818108		7/23/2008	12/21/2015	6,909		0	3,549	3,360		0	0	3,360	
132	VISA INC-CLASS A SHRS	92826C839		8/3/2015	9/2/2015	2,140		0	2,343	-203		0	0	-203	
133	VISA INC-CLASS A SHRS	92826C839		8/3/2015	10/7/2015	1,020		0	1,058	-38		0	0	-38	
134	VISA INC-CLASS A SHRS	92826C839		4/9/2014	10/7/2015	364		0	259	105		0	0	105	
135	SF LOSS FROM PARTNERSH					0		0	2,115	-2,115		0	0	-2,115	
136	UT LOSS FROM PARTNERSH					0		0	1,250	-1,250		0	0	-1,250	
137	SECTION 1256 LOSS					0		0	23,342	-23,342		0	0	-23,342	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week SEE ATTACH	Compensation	Benefits	Expense Account
			1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE		42,272		
1	Wells Fargo Bank N.A. Trust Tax	X										
2	RODNEY EDWARDS		309 ALWORTH BUILDING	DULUTH	MN	55802		CO-TRUSTEE	1 00	3,480		
3	ELIZABETH SIMSON		5 E SAINT ANDREWS ST	DULUTH	MN	55803		CO-TRUSTEE	1 00	3,480		
4	BARBARA A SPENCER			DULUTH	MN	55803		CO-TRUSTEE	1 00			
										49,232	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	11/10/2015	2	788
3 Second quarter estimated tax payment	12/10/2015	3	788
4 Third quarter estimated tax payment	3/10/2016	4	788
5 Fourth quarter estimated tax payment	6/10/2016	5	788
6 Other payments		6	
7 Total		7	3,152

EDWIN H. EDDY FAMILY FOUNDATION Page 1 of 4
STATEMENT TO APPLICANTS

Attachment to Form 990-PF, Part XV, Line 2 EIN 41-6242226

The Edwin H. Eddy Family Foundation may lawfully make grants directly to institutions, organizations or individuals for the purpose of performing services to residents of the City of Duluth and surrounding areas for one or more of the following purposes:

1. Research educational work treatment and rehabilitation in the field of communicative disorders and related fields of neuro-pathology.
2. Financial assistance in testing, interpreting tests and treatment of individuals who have communication disorders with special consideration given to stuttering.
3. Scholarships to be given to students in the field of communicative disorders.
4. Funding of projects, programs and research that have application to helping individuals with communicative disorders.
5. Special consideration for funding to be given to institutions or organizations or faculties jointly sponsoring projects or programs.
6. Assistance to help in the rehabilitation of individuals with speech and/or hearing disorders.

In order to provide the Edwin H. Eddy Family Foundation Advisory Committee and the Edwin H. Eddy Family Foundation Trustees, the basis for making a determination of appropriateness and fundability, a grant application should provide the following information:

Identification of need to be met—definition of the problem.
Purpose, goals and objectives—the desired outcome of the project.
Method of achieving the goals and objectives—proposed activities.
Description of the applicant agency and its qualifications to conduct program including staff, responsibility for execution, experience and past record.
Description of project impact on Duluth area population to be served.
Assurance of nonduplication of existing programs.
Time frame of grant request and program operation.
Coordination of the program and funding with other organizations.
Budget per project—show cost to be covered by grant, other organizations or proposed grants and application share. Include past year's audit or final budget. Include budget detail.
Source of funds in budget for three years following Edwin H. Eddy grant.
Evaluation—how will you determine if program goals have been achieved, by whom will reports be filed.

The following documentation is required for all applications:

1. Copy of Articles of Incorporation.
2. List of officers and board of directors.
3. Proof of tax exempt status.
4. Letters of commitment from participating agencies.

Edwin H. Eddy Family Foundation is to be provided with eight copies of the grant proposal and cover letters and one copy each of Articles of Incorporation and proof of tax exempt status.

Upon approval of grant applications by the Edwin H. Eddy Family Foundation Trustees, the recipient will be required to enter into a grant agreement prior to the disbursement of funds evidencing the agreement of the recipient to all of the provisions of the grant agreement. Included in the agreement will be the outline of the specific programs that have been approved for funding, along with a detail of the specific dollar amounts for each part of the program, the dates and amounts of distributions, the repayment of any unused funds, the record of expenditures to be forwarded to the trustees, and reporting requirements to the Edwin H. Eddy Family Foundation.

GUIDELINES FOR EDWIN H. EDDY FOUNDATION SCHOLARSHIPS

Page 2 of 4

Attachment to Form 990-PF, Part XV, Line 2 EIN 41-6248226

1. The award will be strictly scholarship and not traineeship.
2. Scholarships will be granted to college seniors and students in an accredited graduate program of Communication Disorders. Seniors will be defined as "a student who has completed the junior sequence". Grants are made only to full-time students.
3. Applicants must meet a minimum overall grade point average (currently 3.3) to qualify for a scholarship. This GPA minimum is subject to change.
4. Edwin H. Eddy recipients must agree to volunteer their time (once during the duration of the scholarship) to a local high school to help in the recruiting efforts in the Communication Disorders Program.
5. Amount of grants are as follows:
\$1,500 to senior level students for regular school year
\$4,000 to graduate level students
6. Priorities for granting scholarships shall be made in the following order:
 - A. Duluth area residents attending the University of Minnesota, Duluth.
 - B. Duluth area residents attending other accredited institutions.
 - C. Non-Duluth area students attending the University of Minnesota, Duluth.
7. Each applicant must provide the Edwin H. Eddy Foundation a completed application form and a certified copy of the most recent transcript(s) from present or previous institution(s) attended.
8. If an applicant meets the GPA requirements, upon successful completion of a personal interview with a member of the Scholarship Committee, a scholarship will be granted. The Committee's recommendation and the trustees' approval is based upon a determination that the applicant's interest and desire in the field has merit.
9. Interviews must be arranged by the applicant at the Department of Communication Sciences and Disorders; University of Minnesota, Duluth. Telephone number: (218) 726-7974. Renewal applicants will not be interviewed.
10. Applicants will be notified of awards within two weeks after interviews are completed.
11. The Edwin H. Eddy Foundation pays installment of the grant directly to the applicant as per schedule listed above.
12. To receive continued payments, a scholar must maintain the minimum GPA requirements each semester. Recipients not attending UMD must provide the Edwin H. Eddy Foundation a GPA report at the end of each semester.
13. All applications for UMD students must be received by July 8 at the following address:

For University of Minnesota-Duluth students:

Department of Communication Sciences and Disorders
University of Minnesota, Duluth
221 Bohannon Hall
10 University Drive
Duluth, MN 55812-2496

For Non-University of Minnesota-Duluth students or special situations:

Edwin H. Eddy Foundation Scholarship
Wells Fargo Bank North, N.A.
Trust Department
P.O. Box 488
Duluth, MN 55801-0488

Attachment to Form 990-PF, Part XV, Line d EIN 41-6242226

APPLICATION FOR
EDWIN H. EDDY FAMILY
FOUNDATION SCHOLARSHIP

Page 3 of 4

WELLS FARGO BANK MINNESOTA, N.A.
TRUST DEPARTMENT
DULUTH, MN 55802

Name _____
(last) (first) (middle)

Present

Address _____ Phone _____
_____ Zip code _____

High School from which you graduated _____
_____ (Year)

College(s) attended or planning to attend:

Name of School	Date	Degree or Certificate
_____	_____	_____
_____	_____	_____
_____	_____	_____

Check class standing for Grant Award Year Sr. _____ Grad. _____

When do you expect to graduate? _____
(month) (year)

(OVER)

Attachment to Form 990-PF, Part XV, Line 2 EIN 41-6242226

List of honors or special recognition received.

Page 4 of 4

What are your career goals?

Unusual circumstances or other comments.

If awarded an Edwin H. Eddy Foundation Scholarship, I agree to abide by all its requirements.

Signed _____

Dated _____