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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation

A Employer identification number

JACK DELOSS TAYLOR CHARITABLE TRUST

39-6510710

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

701 DEMING WAY, #100

(608) 827-6400

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐

MADISON, WI 53717

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify) _____

\$ 4,417,177. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	220.	220.		STATEMENT 1
	4 Dividends and interest from securities	48,499.	48,499.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	376,632.			
	b Gross sales price for all assets on line 6a	1,546,819.			
	7 Capital gain net income (from Part IV, line 2)		376,632.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	132.	132.		STATEMENT 3	
12 Total. Add lines 1 through 11	425,483.	425,483.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	21,825.	0.		21,825.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	5,858.	5,858.		0.
	c Other professional fees	12,010.	12,010.		0.
	17 Interest	6,555.	6,555.		0.
	18 Taxes	8,315.	8,315.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	1,635.	1,635.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	56,198.	34,373.		21,825.
	25 Contributions, gifts, grants paid	627,900.			627,900.
26 Total expenses and disbursements. Add lines 24 and 25	684,098.	34,373.		649,725.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-258,615.				
b Net investment income (if negative, enter -0-)		391,110.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			- 3,519.	543,968.	543,968.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 8			1,225,454.	925,596.	1,179,834.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 9			2,842,077.	2,310,408.	2,693,375.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			4,064,012.	3,779,972.	4,417,177.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			2,487,793.	2,487,793.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			1,576,219.	1,292,179.	
Net Assets or Fund Balances	30 Total net assets or fund balances			4,064,012.	3,779,972.	
	31 Total liabilities and net assets/fund balances			4,064,012.	3,779,972.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,064,012.
2 Enter amount from Part I, line 27a	2	-258,615.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,805,397.
5 Decreases not included in line 2 (itemize) ▶ NET PRIOR CAPITAL ACCOUNT ADJUSTMENT	5	25,425.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,779,972.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,546,819.		1,170,187.	376,632.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			376,632.	
2 Capital gain net income or (net capital loss)		2		376,632.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,502,343.	5,732,758.	.262063
2013	1,120,107.	6,515,935.	.171903
2012	1,388,006.	6,969,275.	.199161
2011	28,437.	6,571,105.	.004328
2010	522,079.	7,311,359.	.071407
2 Total of line 1, column (d)			.708862
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.141772
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4,385,384.
5 Multiply line 4 by line 3			621,725.
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,911.
7 Add lines 5 and 6			625,636.
8 Enter qualifying distributions from Part XII, line 4			649,725.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excess Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,911.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,911.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	3,911.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,440.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,440.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,529.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 3,529. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► CHRISTOPHER BUGG, CO-TRUSTEE Telephone no. ► 608-827-6400 Located at ► BUTTONWOOD, INC. 701 DEMING WAY #100, MADISON, WI ZIP+4 ► 53717		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER BUGG	TRUSTEE			
701 DEMING WAY #100				
MADISON, WI 53717	2.00	7,275.	0.	0.
PHILIP FOSTER	TRUSTEE			
14501 WESTWOOD DRIVE				
ORLAND PARK, IL 60462	2.00	7,275.	0.	0.
DR. CATHERINE H. TAYLOR	TRUSTEE			
15812 CENTENNIAL DRIVE				
ORLAND PARK, IL 60462	2.00	7,275.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,502,373.
b	Average of monthly cash balances	1b	-50,206.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,452,167.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,452,167.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,783.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,385,384.
6	Minimum investment return. Enter 5% of line 5	6	219,269.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	219,269.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,911.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,911.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	215,358.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	215,358.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	215,358.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	649,725.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	649,725.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,911.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	645,814.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				215,358.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	164,999.			
b From 2011				
c From 2012	1,051,564.			
d From 2013	809,560.			
e From 2014	1,230,583.			
f Total of lines 3a through e	3,256,706.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	649,725.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				215,358.
e Remaining amount distributed out of corpus	434,367.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,691,073.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	164,999.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,526,074.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	1,051,564.			
c Excess from 2013	809,560.			
d Excess from 2014	1,230,583.			
e Excess from 2015	434,367.			

Part XIV	Private Operating Foundations (see instructions and Part VII A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCESS COMMUNITY HEALTH CENTERS (MADISON COMM HEALTH CENTER)	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	6,000.
AID TO ORPHANS OF MADAGASCAR	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	17,000.
50 CENTS. PERIOD	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	12,000.
AMAZON MEDICAL PROJECT	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	10,000.
BERNARDINE FRANCISCAN SISTERS	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	4,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				627,900.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here   

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	BRIAN L. STANNARD	<i>Brian L. Stannard CPA</i>	11-08-16		P00027807
	Firm's name ▶ SMITH & GESTELAND, LLP			Firm's EIN ▶ 39-0857178	
	Firm's address ▶ P.O. BOX 1764 MADISON, WI 53701			Phone no. 6088367500	

JACK DELOSS TAYLOR CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7874.016 SHRS AMERICAN BOND FUND	P	VARIOUS	12/02/15
b	7882.291 SHRS AMERICAN CAPITAL WORLD BOND A	P	VARIOUS	12/02/15
c	1831.055 SHRS AMERICAN WASHINGTON MUTUAL A	P	VARIOUS	12/02/15
d	2366.528 SHRS FIRST EAGLE GLOBAL A	P	VARIOUS	12/02/15
e	1684.258 SHRS AMERICAN CAPITAL WORLD GR&INC A	P	VARIOUS	06/06/16
f	1676.727 SHRS AMERICAN SMALLCAP WORLD A	P	VARIOUS	06/06/16
g	1865.672 SHRS AMERICAN WASHINGTON MUTUAL A	P	VARIOUS	06/06/16
h	4288.165 SHRS FIRST EAGLE OVERSEAS A	P	VARIOUS	06/06/16
i	247 SHRS COLFAX CORP	P	03/01/13	07/16/15
j	500 SHRS EAGLE BANC	P	07/26/13	07/16/15
k	560 SHRS LUXOFT HOL	P	08/04/14	07/16/15
l	274 SHRS NIKE INC	P	12/23/02	07/16/15
m	388 SHRS SILGAN HOL	P	11/14/13	07/16/15
n	365 SHRS ALIBABA GR	P	10/23/14	09/14/15
o	175 SHRS AIR GAS INC.	P	12/20/13	09/25/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,975.		103,380.	-3,405.
b 149,975.		152,696.	-2,721.
c 74,975.		55,633.	19,342.
d 124,975.		73,103.	51,872.
e 74,975.		47,326.	27,649.
f 74,975.		43,556.	31,419.
g 74,975.		56,685.	18,290.
h 99,975.		71,800.	28,175.
i 10,488.		10,922.	-434.
j 23,091.		13,635.	9,456.
k 34,023.		18,760.	15,263.
l 30,424.		3,040.	27,384.
m 20,522.		18,250.	2,272.
n 22,474.		34,454.	-11,980.
o 15,717.		19,331.	-3,614.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,405.
b			-2,721.
c			19,342.
d			51,872.
e			27,649.
f			31,419.
g			18,290.
h			28,175.
i			-434.
j			9,456.
k			15,263.
l			27,384.
m			2,272.
n			-11,980.
o			-3,614.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

JACK DELOSS TAYLOR CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	151 SHRS ECOLAB INC	P	02/07/14	09/25/15
b	180 SHRS LUXOFT HOL	P	08/04/14	09/25/15
c	300 SHRS LUXOFT HOL	P	08/04/14	09/25/15
d	.95 SHRS PJT PARTNERS	P	10/06/15	10/06/15
e	250 SHRS AIRGAS INC	P	06/25/14	11/19/15
f	125 SHRS AIRGAS INC	P	12/20/13	11/19/15
g	433 SHRS COLFAX CORP	P	03/01/13	11/30/15
h	100 SHRS ACUITY BRAND	P	02/07/14	12/03/15
i	467 SHRS SILGAN HOL	P	11/14/13	12/03/15
j	900 SHRS SWATCH GROUP	P	11/21/14	12/10/15
k	2050 SHRS SWATCH GROUP	P	04/19/11	12/10/15
l	675 SHRS UGI CORP	P	12/18/12	01/25/16
m	675 SHRS UGI CORP	P	06/12/12	01/25/16
n	2670 SHRS TUMI HLDGS	P	05/21/14	02/25/16
o	908 SHRS PEMBINA	P	10/21/09	04/20/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,571.		15,285.	1,286.
b 11,238.		6,030.	5,208.
c 18,727.		10,050.	8,677.
d 20.		26.	-6.
e 34,295.		27,527.	6,768.
f 17,147.		13,808.	3,339.
g 11,396.		19,146.	-7,750.
h 22,272.		13,042.	9,230.
i 24,481.		21,966.	2,515.
j 15,389.		22,398.	-7,009.
k 35,054.		46,897.	-11,843.
l 21,944.		14,715.	7,229.
m 21,944.		13,223.	8,721.
n 49,138.		49,100.	38.
o 26,350.		13,463.	12,887.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,286.
b			5,208.
c			8,677.
d			-6.
e			6,768.
f			3,339.
g			-7,750.
h			9,230.
i			2,515.
j			-7,009.
k			-11,843.
l			7,229.
m			8,721.
n			38.
o			12,887.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

JACK DELOSS TAYLOR CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	168 SHRS ACCENTURE	P	12/23/13	06/20/16
b	362 SHRS ALIBABA GR	P	12/03/15	06/20/16
c	264 SHRS AMPHENOL	P	03/04/11	06/20/16
d	136 SHRS ASML HOLDING	P	09/28/12	06/20/16
e	127 SHRS COSTCO WHOLESALE	P	11/21/08	06/20/16
f	121 SHRS CVS HEALTH	P	06/04/15	06/20/16
g	956 SHRS ENTERPRISE	P	01/08/10	06/20/16
h	1407 SHRS EUROCASH	P	12/11/14	06/20/16
i	250 SHRS HENRY JACK	P	03/31/15	06/20/16
j	688 SHRS INTERXION	P	11/05/15	06/20/16
k	139 SHRS INTUIT COM	P	12/09/05	06/20/16
l	351 SHRS NIKE INC	P	12/23/02	06/20/16
m	207 SHRS UNION PACIFIC	P	01/16/14	06/20/16
n	BLACKSTONE K-1 ACTIVITY	P		
o	ENTERPRISE K-1 ACTIVITY	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,880.		13,788.	6,092.
b 28,110.		30,156.	-2,046.
c 15,311.		7,716.	7,595.
d 13,076.		7,486.	5,590.
e 19,721.		5,766.	13,955.
f 11,247.		12,295.	-1,048.
g 26,607.		5,449.	21,158.
h 16,437.		16,593.	-156.
i 20,683.		17,600.	3,083.
j 25,398.		20,843.	4,555.
k 14,767.		3,753.	11,014.
l 18,983.		1,947.	17,036.
m 18,148.		17,548.	600.
n 756.			756.
o 119.			119.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,092.
b			-2,046.
c			7,595.
d			5,590.
e			13,955.
f			-1,048.
g			21,158.
h			-156.
i			3,083.
j			4,555.
k			11,014.
l			17,036.
m			600.
n			756.
o			119.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

JACK DELOSS TAYLOR CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,071.			40,071.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			40,071.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	376,632.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BETHEL MINISTRIES (JOY FELLOWSHIP)	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	5,000.
BOY SCOUTS	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	5,000.
BRILLE LIBRARY & TRANSCRIBING SERVIES (VOLUNTEER BRAILLISTS AND TAPISTS, I	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	6,000.
CAMP ALBRECHT	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	5,000.
CATHOLIC CHARITIES	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	28,000.
CHICAGO WHEELCHAIR BULLS	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	4,000.
CHRISTIANS IN ACTION	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	12,000.
COMBAT BLINDNESS	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	28,000.
CONCERN AMERICA	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,000.
CONVENANT PRESBYTERIAN CHURCH - PRESGOV	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
Total from continuation sheets				578,900.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COTTAGE GROVE FOOD PANTRY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
FOOD FOR ALL	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	13,000.
GLOBAL OUTREACH	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
GOOD NEWS PROJECT	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	12,000.
GORILLA ORGANIZATION	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
GRACE EPISCOPAL CHURCH	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	3,000.
HALO TRUST	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	9,900.
HANDS IN MINISTRY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,000.
HELPING CHILDREN WORLDWIDE (FLORIS UNITED METHODIST CHURCH)	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	12,000.
HOPE HOUSE	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL ACTION	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	9,000.
MCFARLAND FOOD PANTRY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
MIDVALE SCHOOL - PEACEFUL PLAYGROUND PROGRAM	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	1,000.
MORRAINE VALLEY COMMUNITY COLLEGE FNDTN D	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	10,000.
MULTIPLE SCLEROSIS	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	6,000.
NEPALESE YOUTH	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	30,000.
DOCTOR STEWARDSHIP ASSISTANCE	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	5,000.
OREGON FOOD PANTRY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,000.
OSMAN HOPE, INC	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	6,000.
QUELESSEBOUGOU - UTAH ALLIANCE	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FILTERS FOR FAMILIES	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	3,000.
PROJECT MERCY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	6,000.
PUENTE	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
RAINFOREST FLOW	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	15,000.
ROMANIAN CHRISTIAN ENTERPRISES	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
PC FOUNDATION	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	4,000.
RUBIN FOR KIDS	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	6,000.
THE ROAD HOME (INTERFAITH HOSPITALITY NETWORK)	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,000.
SEND HOPE	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	3,000.
SENIORS IN NEED COMMITTEE	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	6,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SERTOMA SPEECH AND HEARING CENTER	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,000.
ST. LOUIS UNIVERSITY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	4,000.
STOUGHTON FOOD PANTRY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,000.
THREE GAITS	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	8,000.
UNITED WAY OF DANE COUNTY	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	185,000.
WISCONSIN BADGER CAMP	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	10,000.
XSLAVES	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,500.
YOUTH SERVICES (COMMUNITY ADOLESCENT PROGRAM)	NONE	501C3	ASSISTANCE TO NEEDY AS EXPRESSED IN PART XV, LINE 2D	7,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STOCKS	220.	220.	
TOTAL TO PART I, LINE 3	220.	220.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	8.	0.	8.	8.	
MUTUAL FUNDS	72,511.	40,071.	32,440.	32,440.	
STOCKS	16,051.	0.	16,051.	16,051.	
TO PART I, LINE 4	88,570.	40,071.	48,499.	48,499.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	5.	5.	
SECTION 1231 GAIN FROM K-1	76.	76.	
OTHER INCOME	51.	51.	
TOTAL TO FORM 990-PF, PART I, LINE 11	132.	132.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,858.	5,858.		0.
TO FORM 990-PF, PG 1, LN 16B	5,858.	5,858.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	12,010.	12,010.		0.
TO FORM 990-PF, PG 1, LN 16C	12,010.	12,010.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX - SEC 4940	7,239.	7,239.		0.
TAX WITHHELD ON DIV	1,076.	1,076.		0.
TO FORM 990-PF, PG 1, LN 18	8,315.	8,315.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	110.	110.		0.
CLERICAL FEES	1,195.	1,195.		0.
OTHER BUSINESS LOSSES	305.	305.		0.
MISCELLANEOUS	25.	25.		0.
TO FORM 990-PF, PG 1, LN 23	1,635.	1,635.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK/PARTNERSHIP EQUITY	925,596.	1,179,834.
TOTAL TO FORM 990-PF, PART II, LINE 10B	925,596.	1,179,834.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	2,310,408.	2,693,375.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,310,408.	2,693,375.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHRISTOPHER BUGG, BUTTONWOOD PARTNERS, INC.
701 DEMING WAY #100
MADISON, WI 53717

NAME OF GRANT PROGRAM

N/A

FORM AND CONTENT OF APPLICATIONS

LETTER FORM - DESCRIPTION OF PROPOSED USE OF FUNDS AND EVIDENCE OF TAX
EXEMPT STATUS

ANY SUBMISSION DEADLINES

JANUARY 31

RESTRICTIONS AND LIMITATIONS ON AWARDS

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TO PROVIDE FINANCIAL ASSISTANCE TO NEEDY PEOPLE THROUGHOUT THE WORLD.
PREFERENCE IS GIVEN TO CHILDREN OF UNDEVELOPED COUNTRIES WHOSE NEEDS ARE
THE MOST FUNDAMENTAL OF NEEDS, SUCH AS FOOD AND MEDICAL CARE. ORGANIZATIONS
WITH LOW ADMINISTRATIVE COSTS WILL BE GIVEN PREFERENCE.