



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION INC % STEPHAN J CHEVALIER		A Employer identification number 39-2076346	
Number and street (or P O box number if mail is not delivered to street address) 710 N PLANKINTON AVE SUITE 1200		Room/suite	BT Telephone number (see instructions) (414) 274-2400
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53203		C If exemption application is pending, check here	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation	
IFair market value of all assets at end of year (from Part II, col (c), line 16) \$ 188,080,253		E If private foundation status was terminated under section 507(b)(1)(A), check here	
JAccounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis )		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	54			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	6,491,391	7,049,884	0	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,413			
	b Gross sales price for all assets on line 6a 11,962,266				
	7 Capital gain net income (from Part IV, line 2) . . . .		422,798		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	20,545	439,359		
	12 Total.Add lines 1 through 11 . . . . .	6,524,403	7,912,041	0	
	13 Compensation of officers, directors, trustees, etc	102,141	0	0	102,141
	14 Other employee salaries and wages . . . . .	354,298	0	0	337,279
	15 Pension plans, employee benefits . . . . .	94,543	0	0	86,405
	16a Legal fees (attach schedule). . . . .	31,746	0	0	26,370
	b Accounting fees (attach schedule). . . . .	75,840	0	0	70,114
	c Other professional fees (attach schedule) . . . . .	422,173	273,961	0	163,338
	17 Interest . . . . .	1,429	1,429		
	18 Taxes (attach schedule) (see instructions) . . . .	196,021	31,516	0	0
	19 Depreciation (attach schedule) and depletion . . .	67			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .	27,207			31,545
	22 Printing and publications . . . . .	7,881			8,631
	23 Other expenses (attach schedule). . . . .	47,151	0	0	47,607
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	1,360,497	306,906	0	873,430
	25 Contributions, gifts, grants paid . . . . .	9,674,364			8,375,296
	26 Total expenses and disbursements.Add lines 24 and 25	11,034,861	306,906	0	9,248,726
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-4,510,458			
	b Net investment income (if negative, enter -0-)		7,605,135		
	c Adjusted net income(if negative, enter -0-)			0	

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .			
	<b>2</b>	Savings and temporary cash investments . . . . .	4,483,246	3,589,393	3,589,393
	<b>3</b>	Accounts receivable ▶ <u>0</u>			
		Less allowance for doubtful accounts ▶ _____	85,397	0	0
	<b>4</b>	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ <u>4,465,713</u>			
		Less allowance for doubtful accounts ▶ _____	0	4,465,713	4,465,713
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .	525	654	654
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)	1,967,716	2,053,608	2,053,608
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	33,006,234	33,445,493	33,445,493
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	14,692,624	21,740,524	21,740,524
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .	160,198,827	122,784,135	122,784,135
	<b>14</b>	Land, buildings, and equipment basis ▶ <u>800</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>67</u>	0	733	733
	<b>15</b>	Other assets (describe ▶ _____)			
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	214,434,569	188,080,253	188,080,253
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .	82,839	122,891	
	<b>18</b>	Grants payable . . . . .	11,690,110	12,989,177	
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .	0		
	<b>22</b>	Other liabilities (describe ▶ _____)		2,129	
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	11,772,949	13,114,197	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted . . . . .	202,661,620	174,966,056	
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds			
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	202,661,620	174,966,056	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	214,434,569	188,080,253	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	202,661,620
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-4,510,458
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	35,507
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	198,186,669
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	23,220,613
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	174,966,056

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	422,798
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	6,267,496	156,003,345	0 040175
2013	3,301,877	46,884,025	0 070426
2012	1,498,085	35,738,888	0 041918
2011	1,000	84,290	0 011864
2010		83,635	




2	Total of line 1, column (d).	2	0 164383
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032877
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	201,052,584
5	Multiply line 4 by line 3.	5	6,610,006
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	76,051
7	Add lines 5 and 6.	7	6,686,057
8	Enter qualifying distributions from Part XII, line 4.	8	9,248,726

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	76,051
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	76,051
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	76,051
<b>6</b>	Credits/Payments		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	156,871
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868). . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	156,871
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	80,820
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>▶</b> 80,820 <b>Refunded</b> <b>▶</b>	<b>11</b>	

**Part VII-A** Statements Regarding Activities

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  . . . . .		<b>Yes</b>	<b>No</b>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			<b>No</b>
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .			<b>No</b>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <b>▶</b> \$ _____ <b>(2)</b> On foundation managers <b>▶</b> \$ _____			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>		<b>No</b>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>  . . . . .	<b>3</b>		<b>No</b>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	<b>Yes</b>	
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	<b>Yes</b>	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i> 	<b>5</b>		<b>No</b>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	<b>Yes</b>	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	<b>Yes</b>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> WI _____			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	<b>Yes</b>	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>		<b>No</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>		<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) <b>2</b> .	<b>11</b>	<b>Yes</b>	
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> <u>www.zilberfamilyfoundation.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>▶</b> <u>STEPHAN J CHEVALIER</u> Telephone no <b>▶</b> <u>(414) 274-2474</u> Located at <b>▶</b> <u>710 N PLANKINTON AVE SUITE 1200 MILWAUKEE WI</u> ZIP+4 <b>▶</b> <u>53203</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>▶</b> <u>15</u>			
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> <b>1b</b>			<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/> <b>1c</b>			<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). <input type="checkbox"/> <b>2b</b>			
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). <input type="checkbox"/> <b>3b</b>			<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUSAN LLOYD 710 N PLANKINTON AVE MILWAUKEE, WI 53203	EXECUTIVE DIRECTOR 40 0	132,500		7,838
ERIN FREDERICK 710 N PLANKINTON AVE MILWAUKEE, WI 53202	SR PROGRAM OFFICER 40 0	97,011		24,333
GINA STILP 710 N PLANKINTON AVE MILWAUKEE, WI 53202	SR PROGRAM OFFICER 40 0	84,835		13,010

**Total** number of other employees paid over \$50,000. ☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	58,385,643
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	607,529
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	145,121,126
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	204,114,298
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	204,114,298
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	3,061,714
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	201,052,584
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	10,052,629

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	10,052,629
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	76,051
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	76,051
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	9,976,578
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	9,976,578
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	9,976,578

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	9,248,726
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	9,248,726
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	76,051
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	9,172,675

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				9,976,578
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			818,124	
<b>b</b> Total for prior years 2013 , 2012 , 2011				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 9,248,726				
<b>a</b> Applied to 2014, but not more than line 2a			818,124	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				8,430,602
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				1,545,976
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . .				
<b>b</b> Excess from 2012. . . .				
<b>c</b> Excess from 2013. . . .				
<b>d</b> Excess from 2014. . . .				
<b>e</b> Excess from 2015. . . .	0			

## Part XIV

--

**b** Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

## Part XV

**1 Information Regarding Foundation Managers:**

Contributed more than 2% of the total contributions received by the foundation  
 (or have contributed more than \$5,000) (See section 507(d)(2) )

0% or more of the stock of a corporation (or an equally large portion of the which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

contributions to preselected charitable organizations and does not accept or make gifts, grants, etc. (see instructions) to individuals or organizations under

E-mail address of the person to whom applications should be addressed

mitted and information and materials they should include

CONTACT THE FOUNDATION AT [INFO@ZILBERFAMILYFOUNDATION.ORG](mailto:info@zilberfamilyfoundation.org) WITH A REPAIRING A PROPOSAL GIVEN LIMITED RESOURCES OF TIME AND MONEY THE SALES THAT RESPOND TO ITS PRIORITIES, RATHER THAN FUND UNSOLICITED. WE CONSIDER REQUESTS FOR -INDIVIDUAL ASSISTANCE, FOR-PROFIT ORGANIZATIONS, CANDIDATES, ENDOWMENTS, ANNUAL FUND APPEALS, FUNDRAISING EVENTS, SCHOLARSHIPS, FELLOWSHIPS, LOANS OR TRAVEL, SECTARIAN RELIGIOUS MEDIA PROJECTS, PUBLICATIONS. GRANT RECIPIENTS ARE REQUIRED TO REPORT RESULTS EVERY SIX MONTHS, WITH DISBURSEMENTS DEPENDENT ON STAFF REPORTS.

---

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> GRANTS PAID IN CURRENT YEAR - SEE ATTACHED 710 N PLANKINTON AVE STE 1200 MILWAUKEE, WI 53203		PC	TO PROVIDE OPERATING SUPPORT AND OTHER SUPPORT FOR PROGRAM ACTIVITIES	8,375,296
<b>Total . . . . .</b>			<b>3a</b>	8,375,296
<b>b</b> <i>Approved for future payment</i> GRANTS APPROVED FOR FUTURE PAYMENT - See Attached 710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203		PC	TO PROVIDE OPERATING SUPPORT AND OTHER SUPPORT FOR PROGRAM ACTIVITIES	5,803,441
<b>Total . . . . .</b>			<b>3b</b>	5,803,441

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

[illegible]

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> *****	2017-02-15	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> *****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below  
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name REBEKUH ELEY	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01247672
	Firm's name ▶ BDO USA LLP			Firm's EIN ▶	
	Firm's address ▶ 330 E KILBOURN AVENUE SUITE 750 MILWAUKEE , WI 53202			Phone no (414) 272-5900	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ROBERT E BAIRD	D		
PERSHING	D		
RBC DAIN	D		
JP MORGAN - 7002	D		
JP MORGAN - 7004	D		
CAPITAL GAIN DISTRIBUTIONS	D		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,250,523		1,272,131	-18,313
6,180,240		6,003,561	176,674
1,438,815		1,504,531	-65,716
2,104,645		2,152,746	-48,101
561,537		609,789	-48,252
19,411			19,411

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21,608
			176,679
			-65,716
			-48,101
			-48,252
			19,411

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCY ZILBER JACKSON	PRESIDENT/DIRECTOR 5 0	20,000	0	12,238
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				
MARILYN ZILBER	DIRECTOR 2 0	5,000	0	742
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				
SHANE M JACKSON	DIRECTOR 2 0	5,000	0	0
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				
MELISSA S A JACKSON	DIRECTOR 2 0	5,000	0	2,513
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				
JAMES F JANZ	VICE PRESIDENT/DIRECTOR 5 0	20,000	0	0
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				
STEPHAN J CHEVALIER	SECRETARY/TREASURER/DIRECTOR 10 0	5,000	0	1,030
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				
MICHAEL P MERVIS	DIRECTOR 5 0	20,000	0	0
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				
JOHN K TSUI	DIRECTOR 2 0	5,000	0	618
710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203				



**TY 2015 Accounting Fees Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	75,840	0	0	70,114

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## **TY 2015 Depreciation Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

**TY 2015 Investments Corporate Bonds Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	21,740,524	21,740,524

**TY 2015 Investments Corporate Stock Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	33,445,493	33,445,493

## TY 2015 Investments Government Obligations Schedule

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

**US Government Securities - End of  
Year Book Value:**

**US Government Securities - End of  
Year Fair Market Value:**

**State & Local Government  
Securities - End of Year Book  
Value:**

2,053,608

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

2,053,608

**TY 2015 Investments - Other Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED	FMV	122,784,135	122,784,135

**TY 2015 Legal Fees Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	31,746	0	0	26,370

**TY 2015 Other Decreases Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Description	Amount
CHANGES IN REAL ESTATE & OTHER INVEST.	23,220,613



**TY 2015 Other Expenses Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIP DUES	14,171	0	0	14,171
DATA PROCESSING/WEB HOSTING	8,022			8,022
DELIVERY	1,204			1,232
OFFICE	6,003			6,431
PROMOTIONAL MATERIALS	2,171			2,171
GENERAL	464			464
MISCELLANEOUS	15,116			15,116

## TY 2015 Other Income Schedule

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Broker Distributions	20,545		
105/111 LLC		2,818	
Investment LP		21,823	
JJZ Family Investments LLC		-65,279	
KONA BUSINESS PARK PHASE II LLC		-5,997	
LINCOLN TOWER UNIT 1 LLC		-82,137	
TOWNE REALTY CO		498,677	
WCPB, LLC		11,726	
WESTHILL-DEKALB LIMITED PARTNERSHIP		80,139	
WINCHESTER VILLAGE LIMITED PARTNERSHIP		-11,354	
LINN ENERGY LLC		332	
POWERSHARES DB COMMODITY INDEX		-4,115	
AMERIGAS PARTNERS, L P		159	
AMERICA FIRST MULTIFAMILY		34	
ATLAS RESOURCE PARTNERS LP		-444	
CRESTWOOD EQUITY PARTNERS LP		2	
MEMORIAL PRODUCTION PARTNERS, LP		-7,025	

**TY 2015 Other Increases Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Description	Amount
UNREALIZED GAIN ON MKT SEC	35,507

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2015 Other  
Notes/Loans Receivable  
Long Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
BREWERY PARKING STRUCTURE LLC		4,500,000	4,465,713				0 %				

**TY 2015 Other Professional Fees Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	140,004	0	0	163,338
APPRAISALS	97,601	90,137		
INVESTMENT FEES	184,568	183,824		

**TY 2015 Taxes Schedule**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	155,755		0	0
FOREIGN TAX EXPENSE	266	266		
UNRELATED BUSINESS TAX	40,000	31,250		

**TY 2015 TransfersFrmControlledEntities**

**Name:** JOSEPH AND VERA ZILBER CHARITABLE FOUNDATION  
INC

**EIN:** 39-2076346

<b>Name</b>	<b>US / Foreign Address</b>	<b>EIN</b>	<b>Description</b>	<b>Amount</b>
105111 LLC	710 N PLANKINTON AVE STE 1200 MILWAUKEE, WI 53203	26-4020823	CASH DISTRIBUTION	12,845,151
TOWNE REALTY CO	710 N PLANKINTON AVE STE 1200 MILWAUKEE, WI 53203	39-6106777	CASH DISTRIBUTION	1,403,833
BREWERY PROJECT LLC	710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203	26-3980530	CONTROLLED ENTITY	0
BRISTOL INVESTMENT LIMITED PARTNERSHIP	2905 NORTHWEST BLVD SUITE 150 PLYMOUTH, MN 55441	41-1674235	CONTROLLED ENTITY	0
LINCOLN TOWER UNIT 1 LLC	710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203	27-3676328	SALE OF PROPERTY	168,488
ZILBER LTD	710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203	39-1472959	CONTROLLED ENTITY	0
JJZ FAMILY INVESTMENT LLC	710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203	39-1895680	CASH DISTRIBUTION	753,200
105111 LLC	710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203	26-4020823	STOCK TRANSFER	23,590,759
<b>Total</b>				38,761,431