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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
WAGNER FOUNDATION

A Employer identification number
39-1311452

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 307

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
LYONS, WI 53148

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 16,978,284

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	6,600			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,198	5,198	5,198	
	4	Dividends and interest from securities	548,631	548,631	548,631	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	12,754			
	b	Gross sales price for all assets on line 6a 2,304,566				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	573,183	553,829	553,829	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,800			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,862			2,862
	c	Other professional fees (attach schedule)	57,150	57,150		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,665	10,665		
	19	Depreciation (attach schedule) and depletion	590			
	20	Occupancy				
	21	Travel, conferences, and meetings	1,383			1,383
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,020	45		975
	24	**Total operating and administrative expenses.** Add lines 13 through 23	78,470	67,860		5,220
	25	Contributions, gifts, grants paid	423,751			423,751
	26	**Total expenses and disbursements.** Add lines 24 and 25	502,221	67,860		428,971
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	70,962			
	b	**Net investment income** (if negative, enter -0-)		485,969		
	c	**Adjusted net income** (if negative, enter -0-)			553,829	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	3,305	6,400	6,400
2	Savings and temporary cash investments	355,698	582,193	582,193
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	14,967,157	14,817,176	16,278,891
14	Land, buildings, and equipment basis ▶ 92,392 Less accumulated depreciation (attach schedule) ▶ 19,161	73,821	73,231	110,800
15	Other assets (describe ▶)	121,937	113,880	
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	15,521,918	15,592,880	16,978,284
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,900,565	2,900,565	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	12,621,353	12,692,315	
30	**Total net assets or fund balances** (see instructions)	15,521,918	15,592,880	
31	**Total liabilities and net assets/fund balances** (see instructions)	15,521,918	15,592,880	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,521,918
2	Enter amount from Part I, line 27a	2	70,962
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,592,880
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,592,880

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	501,726	16,184,563	0 031000
2013	586,773	14,801,710	0 039642
2012	545,032	13,487,598	0 040410
2011	1,912,903	10,549,908	0 181319
2010	458,665	7,444,550	0 061611

2	**Total** of line 1, column (d).	2	0 353982
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070796
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	16,158,910
5	Multiply line 4 by line 3.	5	1,143,986
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,860
7	Add lines 5 and 6.	7	1,148,846
8	Enter qualifying distributions from Part XII, line 4.	8	428,971

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,719
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	9,719
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,719
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	10,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	281
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 281 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶EDWARDS GROUP CPAS SC Telephone no ▶(262) 763-7616

Located at ▶441 MILWAUKEE AVE BURLINGTON WI ZIP+4 ▶53105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,164,214
b	Average of monthly cash balances	1b	129,971
c	Fair market value of all other assets (see instructions)	1c	110,800
d	**Total** (add lines 1a, b, and c)	1d	16,404,985
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	16,404,985
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	246,075
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,158,910
6	**Minimum investment return.** Enter 5% of line 5	6	807,946

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	807,946
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,719		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	9,719
3	Distributable amount before adjustments Subtract line 2c from line 1			3	798,227
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	798,227
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	798,227

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	428,971
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	428,971
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	428,971

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					798,227
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	1,173,663				
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		1,173,663			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 428,971					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					428,971
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		369,256			369,256
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		804,407			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		804,407			
10 Analysis of line 9					
a Excess from 2011. . . .	804,407				
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				423,751
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					5,198
4 Dividends and interest from securities. . .					548,631
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					12,754
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					566,583

13 Total. Add line 12, columns (b), (d), and (e). **13** 566,583

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-05	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PAUL B EDWARDS CPA JD		2016-11-05		P01275819

Firm's name ▶ EDWARDS GROUP CPAS SC — Firm's EIN ▶ 39-1793586

Firm's address ▶ 441 MILWAUKEE AVE BURLINGTON, WI 531051230 — Phone no (262) 763-7616

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERTA WAGNER PO BOX 307 LYONS, WI 53148	PRESIDENT/TR 10 00	400	0	0
MARCY ESSMAN 1285 SPRING PRAIRIE ROAD BURLINGTON, WI 53105	SECRETARY 1 00	400	0	0
JULIE O'NEILL 1260 NORTH ROAD BURLINGTON, WI 53105	VICE PRESIDE 1 00	400	0	0
KEN ESSMAN 1285 SPRING PRAIRIE ROAD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0
BOB O'NEILL 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0
MEGHAN O'NEILL 1260 NORTH RD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0
MELISSA DOYLE 1260 NORTH RD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0
ADAM ESSMAN 1285 SPRING PRAIRIE RD LYONS, WI 53148	DIRECTOR 1 00	400	0	0
EMILY LABADIE 1285 SPRING PRAIRIE RD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0
MARCI RUETER 1260 NORTH RD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0
MOLLY ELSBURG 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0
ABBEY ESSMAN 1285 SPRING PRAIRIE ROAD BURLINGTON, WI 53105	DIRECTOR 1 00	400	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BELIZE EMERGENCY RESPONSE TEAM PO BOX 1370 BELIZE CITY BH	NONE		VARIOUS	42,338
BURLINGTON HIGH SCHOOL SCHOLARSHIPS 441 MILWAUKEE AVE BURLINGTON, WI 53105	NONE		SCHOLARSHIPS	2,500
CATHOLIC CENTRAL HIGH SCHOOL 148 MCHENRY ST BURLINGTON, WI 53105	NONE		VARIOUS	25,000
DAVOSAN SANTA BARBARA ST SANTA CRUZ BL	NONE		VARIOUS	25,000
HOGAR FATIMA CASILLA 2806 SANTA CRUZ BL	NONE		VARIOUS	89,600
MANO A MANO 774 SIBLEY MEMORIAL MENDOTA HEIGHTS, MN 55118	NONE		VARIOUS	51,559
MID-CONTINENT RAILWAY MUSEUM PO BOX 358 NORTH FREEDOM, WI 53951	NONE		VARIOUS	7,132
SAUK COUNTY SOCIAL SERVICES 505 BROADWAY BARABOO, WI 53913	NONE		VARIOUS	17,093
ST CHARLES CATHOLIC SCHOOL 449 CONKEY ST BURLINGTON, WI 53105	NONE		VARIOUS	25,000
ST JOHN'S LUTHERAN SCHOOL 198 WESTRIDGE RD BURLINGTON, WI 53105	NONE		VARIOUS	25,000
ST MARY'S CATHOLIC SCHOOL 225 W STATE ST BURLINGTON, WI 53105	NONE		VARIOUS	25,000
WALWORTH COUNTY SOCIAL SERVICES PO BOX 1005 ELKHORN, WI 53121	NONE		VARIOUS	6,129
BELIZE SCHOOLS BELIZE CITY BELIZE CITY BH	NONE		VARIOUS	7,400
GENEVA LAKES FAMILY YMCA 203 S WELLS ST LAKE GENEVA, WI 53147	NONE		VARIOUS	5,000
PL WISCONSIN 15850 W BLUEMOUND RD BROOKFIELD, WI 53005	NONE		VARIOUS	5,000
Total . . . . ▶ **3a**				423,751

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GENEVA LAKE CONSERVANCY 398 MILL ST FONTANA, WI 53125	NONE		VARIOUS	60,000
KOLBE FOUNDATION BURREL BOOM ROAD HATTIEVILLE BH	NONE		VARIOUS	5,000
Total . . . . ▶ **3a**				423,751

TY 2015 Accounting Fees Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,862			2,862

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FAX & COPIER	1995-12-01	539	539	S/L	7 0000				
OFFICE EQUIPMENT	1995-12-01	686	686	S/L	7 0000				
TYPEWRITER	1995-12-01	273	273	S/L	7 0000				
CHAIRS	1995-12-01	643	643	S/L	7 0000				
OFFICE FURNITURE	1995-12-01	3,643	3,643	S/L	7 0000				
COMPUTER	1995-12-01	2,482	2,482	S/L	5 0000				
DELL COMPUTER	2005-12-01	1,831	1,754	S/L	10 0000	77			
HP PRINTER	2005-12-27	459	437	S/L	10 0000	22			
DELL COMPUTER	2006-04-01	1,661	1,536	S/L	10 0000	125			
ANTIQUE HANGAR	2007-07-01	6,000	1,226	S/L	39 0000	153			
COMPUTER	2009-04-24	1,518	936	S/L	10 0000	152			
HANGAR IMPROVEMENTS	2008-10-07	2,400	415	S/L	39 0000	61			
CURTISS PUSHER AIRCRAFT	1987-01-01	28,269							
HAMILTON STANDARD PROP	1988-01-01	800	800						
AIRCRAFT PAINTINGS	1998-07-02	3,200	3,200						
PIPER J-3 AIRCRAFT	2008-05-15	37,988							

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TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SCHEDULE ATTACHED		PURCHASE			2,304,566	2,291,812			12,754	

TY 2015 Investments - Other Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STOCKS & BONDS	AT COST	14,817,176	16,278,891

TY 2015 Land, Etc. Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	92,392	19,161	73,231	110,800

TY 2015 Other Assets Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE - LABADIE	112,937	103,880	
PREPAID INCOME TAX	9,000	10,000	

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TY 2015 Other Expenses Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES	559			559
REPAIRS AND MAINTENANCE	271			271
LICENSES & REGISTRATIONS	2			2
MISCELLANEOUS	68			68
BANK FEES	45	45		
UTILITIES	75			75

TY 2015 Other Professional Fees Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ACCOUNT FEES	57,150	57,150		

TY 2015 Taxes Schedule

Name: WAGNER FOUNDATION

EIN: 39-1311452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX	9,700	9,700		
FOREIGN TAXES	965	965		

Additional Data

Software ID:	
Software Version:	
EIN:	39-1311452
Name:	WAGNER FOUNDATION

THE WAGNER FOUNDATION, LTD.

Fair Market Value and Average Asset Balances

	Cost	Fair Market Value
Cash	$588,593	$588,593
Equipment	78,657	110,800
Investments	$ 14,817,176	16,278 891
TOTAL	$15,484,426	$16,978,284

Average Balances		Checking	Money Market	Merrill Lynch	Merrill Lynch	Robert Baird	Monthly Total
	07/31/2015	17294 46	55784 76	1214302 08	543589 89	14332872 07	16163843 26
	08/31/2015	116329 63	65799 06	1196667 64	538934 89	14064005 44	15981736 66
	09/30/2015	65697 78	65819 72	1203158 69	545758 76	14103527 82	15983962 77
	10/31/2015	14655 88	55835 70	1224376 10	549795 28	14376687 14	16221350 10
	11/30/2015	6075 90	55849 93	1223797 95	552053 52	14368855 64	16206632 94
	12/31/2015	6100 71	45862 11	1217594 64	550164 58	14330871 09	16150593 13
	01/31/2016	238470 97	45873 04	1269819 27	516748 02	14108843 83	16179755 13
	02/29/2016	10895 47	195892 13	1270077.63	522023 18	14168302 30	16167190 71
	03/31/2016	6680 97	195942 04	1298206 52	531235 30	14486514 57	16518579 40
	04/30/2016	12570 58	85975 18	1312769 20	534238 70	14575220 65	16520774 31
	05/31/2016	16004 11	85997 79	1318665 73	535662 59	14596757 88	16553088 10
	06/30/2016	8224 04	86018 99	1350990 78	546637 85	14890846 42	16882718 08
		519000 50	1040650 45	15100426 23	6466842 56	172403304 85	195530224 59
DIVIDE BY 12		43250 04	86720 87	1258368 85	538903 55	14366942 07	16294185 38

Average Balance		Equipment Cost Basis	Investments Cost Basis	Cost Additions	Cost Subtractions	Cost Basis
	07/31/2015	78657	14967157 29	257970 27	-337867 07	14887260 49
	08/31/2015	78657	14887260 49			14887260 49
	09/30/2015	78657	14887260 49	80413 35	-66877 82	14900796 02
	10/31/2015	78657	14900796 02			14900796 02
	11/30/2015	78657	14900796 02	489725 00	-393998 00	14996523 02
	12/31/2015	78657	14996523 02	162089 38	-179259 42	14979352 98
	01/31/2016	78657	14979352 98	584508 00	-803368 00	14760492 98
	02/29/2016	78657	14760492 98	253375 65	-261626 50	14752242 13
	03/31/2016	78657	14752242 13		-188815 43	14563426 70
	04/30/2016	78657	14563426 70			14563426 70
	05/31/2016	78657	14563426 70			14563426 70
	06/30/2016	78657	14563426 70	313748 84	-60000 00	14817175 54
		943884	177722162	2141830	-2291812	177572180
AVERAGE		78657	14810180	178486	-190984	14797682

Combined Average Cost basis
Combined Average FMV Basis

Reconcile Cost Basis	
Beginning	14967157 29
Additions	2141830
Items sold	-2291812
Ending	14817175 54

THE WAGNER FOUNDATION, LTD.

FMV of Investments - RW Baird

	Holdings:	Shares	Cost	SOLD	Value 6/30/15	Value 6/30/16	Shares	Cost of Sold	Gain/Loss	
08/04/03	John Hancock Signature 5.5 9/15/22	250000	253442.50		271347 50	286617 50				
10/08/07	John Hancock Signature 5.35 10/15/22	95000	96800.00		106313 55	110511 60				
03/31/09	John Hopkins 5.25 07/01/19	62000	66473.64		69119 58	68807 16				
05/06/09	General Electric 5.25 12/06/17	500000	506357.91		544646 50	530810 00				
05/11/09	Goldman Sachs 6.75 06/01/19	350000	352618.03		404054 35	396938 50				
06/16/09	Pepperdine 5.45 08/01/19	250000	256443.70	[illegible]	283181 50	0 00	250000	261626 5	27425 6	02/01/16
10/16/09	Goldman Sachs 5.625 01/15/17	280000	288271.00		296496 76	286171 48				
10/23/09	WalMart St 4.125 02/01/19	250000	253605.39		270365 25	269767 50				
10/26/09	Deere & Co 4.375 10/16/19	250000	254749.40		272865 00	275942 50				
12/09/09	Okaloosa FL 4.7 10/01/19	200000	209541.00		218106 00	215694 00				
03/16/10	Burlington Nor 4.7 10/01/19	200000	200000.00		219426 00	220904 00				
01/31/11	Coca Cola 3.5 11/15/15	200000	199449.49	[illegible]	200846 00	0 00	200000	193540	6	11/16/15
01/31/11	Merck & Co 2.25 01/15/16	200000	196596.00	[illegible]	201806 00	0 00	200000	198698	1302	01/15/16
01/31/11	Microsoft Corp 3.0 10/01/20	275000	271867.21		286489 22	294 970 50				
06/20/11	Hewlett Packard 2.65 06/01/16	200000	200453.00	[illegible]	202676 00	0 00	200000	200458	2516 56	11/09/15
09/20/11	Intel Corp 3.3 10/01/21	100000	100816.17		103567 00	108 113 00				
10/06/11	Disney Walt 2.75 08/16/21	150000	148165.00		153381 75	158 873 70				
10/06/11	McDonalds 2.625 01/15/22	150000	148970.00		145128 00	154,423 50				
12/01/11	JpMorgan Chase 3.15 07/05/16	150000	149732.50		153037 50	150 000 00				
12/01/11	Pepsico Inc 3.0 08/25/21	150000	149500.50		152593 50	159 975 00				
01/24/12	Amgen Inc 4.5 03/15/20	150000	153711.70		162694 50	164,986 50				
01/24/12	Bank America 5.25 06/15/25	200000	167930.91		197268 00	200,142 00				
01/24/12	GECC MTN 5.0 01/08/16	550000	587509.93	[illegible]	563222 00	0 00	550000	604670	0	01/08/16
01/24/12	Johnson Control 5.0 03/30/20	150000	157561.35		163815 00	163617 00				
01/24/12	Lowes Cos Inc 4.75 04/15/21	75000	76086.01		79650 45	83030 25				
01/24/12	VA St SFR 4.0 03/01/23	200000	209921.07		214090 00	226584 00				
01/24/12	WM Wrigley 4.65 07/15/15	50000	50810.83	50 500 00	50053 80	0 00	50000	50000	0	07/15/15
07/28/12	Little Rock AR 3.25	250000	251576 44		254357 50	269680 00				
08/04/12	Austin TX 3.0	250000	251120 93		243747 50	263987 50				
09/04/12	Springdale AR 3.0	250000	239207 40		251227 50	253262 50				
12/19/12	Blackrock Inc	225	50356 33		77845 50	77069 25				
12/19/12	Chevron Corp	1000	115013 64		96470 00	104830 00				
12/18/12	Compass Minerals	1250	97517 53		102675 00	92737 50				
12/19/12	Dominion Resources	1300	74643.90		86931 00	101309 00				
12/19/12	General Mills Inc	2100	97675.49		117012 00	149772 00				
12/18/12	Intel Corp	4000	85919 85		121660 00	131200 00				
12/19/12	Johnson & Johnson	1000	84118.00		97460 00	121300 00				
12/18/12	Kohls Corp	2100	100345.39	101924.21	131481 00	0 00	2100	100345 39	2578 82	03/11/16
12/18/12	McDonalds Corp	1070	101214 21	107472 35	101724 90	0 00	1070	101214 21	6258 14	07/11/15
12/19/12	Microsoft Corp	2100	60350 93		92715 00	107457 00				
12/19/12	Northern Trust Corp	650	43309 45		64991 00	56321 00				
12/18/12	Novartis AG	1300	94088.24		127842 00	107263 00				
12/19/12	Nucor Corp	1500	71730 28		66105 00	74115 00				
12/19/12	Paychex Inc	1800	64781 55		84384 00	107100 00				
12/18/12	Procter & Gamble	1550	117000 99		89976 00	131238 50				
12/19/12	Southern Company	2330	97933 90		97627 00	124957 90				
12/19/12	Spectra Energy Corp	2800	90611 35		91280 00	102564 00				
12/19/12	United Parcel Service Inc	1000	85905.32		96910 00	107720 00				
02/01/13	Kraft Foods Grp Inc	1760	88871 54	117911 54	149846 40	0 00	1760	88871 54	29040 00	07/06/15
02/01/13	Wells Fargo & Co	1800	69972.74		101232 00	85194 00				
02/14/13	General Electric Company	3800	90662 57		100966 00	119624 00				
04/16/13	Royal Dutch Shell	740	49232 15		42439 00	41440 00				
04/16/13	Vodafone Group	910	48719 18		33169 50	28109 90				
04/16/13	Anheuser Busch 2.625	260000	251414 68		239935 75	252010 00				
04/16/13	Toyota Motor 2.625	250000	251116.60		243907 50	259737 50				
04/16/13	Wells Fargo MTN 3.45	291800	294993 08		286789 23	301464 36				
04/24/13	Apple Inc	675	53075.00		109746 87	83650 00				
06/21/13	Rogers Communications	2000	84170.04	77011 52	71060 00	0 00	2000	84470 04	-7458 52	03/11/16
06/21/13	US Bancorp	1800	66832.38		78120 00	72594 00				
08/02/13	Baxter International	1390	97781 32	[illegible]	97202 70	0 00	1390	97781 32	2752 88	07/28/15
08/02/13	Clorox Company	1200	103084 03		124824 00	166068 00				
08/02/13	Unilever Plc	2430	98849 19		104392 80	116421 30				
08/23/13	Coca Cola Company	2880	101566 64		101213 40	116951 40				
09/23/13	National Grid Plc	1390	65691 93		89752 30	103318 70				
11/27/13	GlaxoSmithKline Plc	1920	101935.17	[illegible]	79968 00	0 00	1920	101935 17	-24798 86	12/09/15
12/11/13	Emerson Electric Company	1500	95661 50		83145 00	78240 00				
01/23/14	AT&T 3.875 08/15/21	250000	253892 85		257864 25	269331 75				
01/23/14	Praxair Inc 3.0 09/01/21	250000	249607 90		255835 00	265605 00				
02/14/14	Air Products 2.75 02/03/23	250000	238217 50		239870 00	256077 50				
02/14/14	GlaxosmithKline Plc 2.8 03/18/23	250000	239645.00		243055 00	260775 00				
02/14/14	Merck & Co 2.8 05/18/23	250000	239612 50		243435 00	262452 75				
02/19/14	Artisan Partners	1250	76364 41	[illegible]	58075 00	0 00	1250	77324 25	-29985 25	12/09/15
02/24/14	Verizon Communications	1439	69082 48		67071 79	80353 76				
05/28/14	Automatic Data Processing	900	62280 50		72207 00	82683 00				
05/28/14	Exxon Mobil Corp	600	65180 80		49920 00	56244 00				
06/02/14	Blackrock Inc 3.5 03/18/24	250000	251718.05		251317 50	270937 50				
11/06/14	John Deere 1.75	200000	198586.00		196562 00	207940 00				
11/05/14	Novartis Cap 2.4	250000	244827 50		240807 50	257100 00				
11/06/14	United Parcel 2.45	550000	490312 50		482190 50	519777 00				
03/11/15	Aflac 3.25	250000	251075.32		238932 50	259147 50				
03/11/15	Teva Pharm 2.25	250000	250827 94		244637 50	252232 50				
06/02/15	Microsoft 2.125	250000	239742 80		238580 00	254017 50				
07/28/15	Procter & Gamble 3.3 05/06/23	100000	99403 00			103479 00				
09/18/15	Merck & Company	1500	80411.35			86415 00				
11/18/15	Caterpillar 3.25 11/01/24	250000	249827 50			266337 50				
11/16/15	WF MTN 3.0 02/19/25	250000	240897 50			253352 50				
12/09/15	Duke Energy Corp	1182	91267 94			101403 78				
12/09/15	Ventas Inc	1690	80931 14			109084 36				
01/18/16	Coca Cola 2.875 10/27/25	250000	249345 00			261345 00				
01/19/16	Exxon Mobil 2.709 03/06/25	250000	245857 50			259512 50				
02/03/16	Merck & Co 2.75 02/10/25	255000	253378.65			265743 15				
06/07/16	Pfizer Inc 3.0 06/01/26	250000	250505.51			251097 50				
07/06/15	Kraft Heinz Co	1760	88871 54			155724 80				
			$ 15,320 478.91	$ 3,116,071 29	$ 13 959 953 60	$ 14,503,776 55			9631 37	
	Cost of Items disposed of		2713621 73							
	Ending Cost		$ 13,208 857 18							
	Ending fair market value				$ 13 998 953.60	387 069 57 CASH				
			387069 57			14,890 846 12 TOTAL				
	Ending Cost		$ 13 593,926 75							

THE WAGNER FOUNDATION, LTD.

FMV of Investments - Merrill Lynch 2BF-04009

Date	Holdings:	Shares	Cost	SOLD	Value 6/30/15	Value 6/30/16	Shares	Cost of Sold	Gain/Loss	
4/27/2004	Blackrock Cap & Inc	1533	19264 44		22502 90	22,493 41				
4/27/2004	Blackrock Corp	4	54 63		46 61	49 73				
7/3/2007	Broward Co FL Sprt Tx Rv	40000	40155 02	40000.00	40344 40	0 00	40000	40000 00	0	09/01/15
7/31/2008	FNMA 31359M1189 5.0	4300	4000 00	4000.00	4132 76	0 00	4000	4000 00	0	03/15/16
3/14/2008	FNMA 31398ADM1 5.375	26000	26964 37		28318 68	27,155 44				
5/14/2002	FNMA P254146 6.5	6000	66 41		86 98	69 60				
2/24/2003	FNMA P254721 5.0	7000	116 60		219 82	111 07				
8/23/2008	FNMA P254022 5.5	17028	1180 14		1639 19	1,222 13				
8/23/2008	FNMA P357797 5.5	9000	597 52		783 79	621 01				
8/23/2008	FNMA P555876 5.5	8000	369 65		492 80	385 80				
8/23/2008	FNMA P619648 6.5	10000	30 15		34 49	30 48				
8/23/2008	FNMA P725414 5.5	13697	621 01		820 52	644 42				
8/23/2008	FNMA P735224 6.5	8000	466 87		565 68	501 28				
8/23/2008	FNMA P937906 5.5	10000	361 61		566 11	373 02				
8/23/2008	FNMA P961491 5.5	10000	420 12		656 21	481 10				
6/3/2002	Lord Abbett Bond	10533	85377 40		84376 34	84,809 33				
7/1/2005	Rancho CA Wtr Dt Fin At	30000	26877 82	30000.00	30180 90	0 00	30000	26877 82	3122 18	09/01/15
8/31/2006	US Treasury Bond 6 125 08/15/29	4000	5587 98		5660 00	6,119 52				
3/14/2008	US Treasury Note 4 25 11/15/17	16000	16687 15		17301 28	16,804 96				
11/13/09	Bank of America Corp 5.25 11/15/18	50000	44796 68		54940 50	52,239 00				
12/24/09	General Electric Cap Corp 4.8 12/15/18	70000	68887 00		75961 20	75,040 70				
03/11/10	Air Products & Chemicals	65300	68273 30		70365 75	71,111 30				
02/08/11	New Castle County 5.002	55000	60938 23		58550 80	65,318 00				
11/30/10	Duval St Hlth Sys Rev 5 5 070131	140000	150138 22		160774 60	162,031 80				
10/14/11	Hewlett Packard Co 4.375 09/15/21	250000	254910 06		259,577 50	269,287 50				
01/22/13	McDonalds Corp	219	19954 91		20820 33	26,354 46				
01/22/13	Paychex Inc	625	19981 56		29300 00	37,187 50				
06/26/13	Johnson and Johnson	300	24955 80		29238 00	36,390 00				
11/15/13	Exxon Mobil Corp	211	19868 90		17555 20	19,779 14				
11/15/13	Linear Technology Corp	484	19993 99		21407 32	22,520 52				
04/21/14	Eli Lilly & Co	350	20449 63		29221 50	27,562 50				
04/21/14	AT&T	565	20001 00		20068 80	24,413 65				
02/11/15	BP PLC	538	22203 21		21498 48	19,104 38				
02/11/15	Pfizer Inc	669	22197 42		22431 57	23,555 49				
06/26/13	Procter & Gamble Co	325	24956 82		25428 00	27,517 75				
11/15/13	Raytheon Co	235	19974 98		22484 80	31,948 25				
04/21/14	Verizon Communications	425	19932 50		19809 25	23,732 00				
07/13/15	Goldman Sachs 3 75 05/22/25	71000	69695 73			74,150 27				
07/08/14	National Rural Util Corp	60000	60000 00	60000.00	58168.20	0 00	60000	60000 $	-	06/15/15

	$ 1,261,309.83	$ 134,000 00	$ 1,256,331 26	$ 1,351,116 51	
Cost of items disposed of	$ 131 032 84				
Ending Cost	$ 1,130,275.99				
				89,561.42	CASH
Ending fair market value			$ 1 256,331.26	1,340,678 93	TOTAL
	69561.42				
Ending Cost	$ 1 219,838 41				

THE WAGNER FOUNDATION, LTD.

FMV of Investments - Merrill Lynch 2BF-02004

	Holdings:	Shares	Cost	SOLD	Value 6/30/15	Value 6/30/16	Shares	Cost of Sold	Gain/Loss
02/16/12	Amgen Inc 3 45 10/01/20	1500000	151843 6		155,182 50	160,410 00			
03/06/12	General Elec Cap Corp 4 25 10/15/24	135000	137642 48		142,389 90	151,298 55			
03/06/12	General Elec Cap Corp 4 3 11/15/25	26000	26198 4		27,511 64	28,323 36			
08/14/10	General Electric Cap Corp 5 0 06/15/22	75000	75052 39		82636 50	85,294 50			
01/06/16	EMC Corp 3 375 06/01/23	50000	40912 50			45,535 50			
01/06/16	Qualcomm Inc 3 45 05/20/25	50000	48393 00			53,136 00			
			$ 480,042 37	$ -	$ 407,720 54	$ 523,997 91			
	Cost of Items disposed of								
	Ending Cost		$ 480,042.37						
						19,541 65	CASH		
	Ending fair market value				$ 407,720.54	543,539 56	TOTAL		
			19541 65						
	Ending Cost		$ 499,584 02						

TAX ASSET DETAIL REPORT

Asset	Property Description	Date In Service	Tax Method	Tax Period	Tax Cost	Tax Sec 179 Exp	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	d t
Group: Aircraft Related												
15	CURTISS PUSHER AIRCRAFT	1/01/87	Memo	0.00	28,269.00	0.00	0.00	0.00	0.00	0.00	28,269.00	
16	HAMILTON STANDARD PROP	1/01/88	Memo	0.00	800.00	0.00	0.00	800.00	0.00	800.00	0.00	
17	AIRCRAFT PAINTINGS	7/02/98	Memo	0.00	3,200.00	0.00	0.00	3,200.00	0.00	3,200.00	0.00	
18	PIPER J-3 AIRCRAFT	5/15/08	Memo	0.00	37,988.10	0.00	0.00	0.00	0.00	0.00	37,988.10	
		Aircraft Related			70,257.10	0.00	0.00	4,000.00	0.00	4,000.00	66,257.10	
Group: Buildings												
12	ANTIQUE HANGAR	7/01/07	S/L	39.0	6,000.00	0.00	0.00	1,225.55	153.85	1,379.40	4,620.60	
14	HANGAR IMPROVEMENTS	10/07/08	S/L	39.0	2,400.00	0.00	0.00	414.62	61.54	476.16	1,923.84	
		Buildings			8,400.00	0.00	0.00	1,640.17	215.39	1,855.56	6,544.44	
Group: Furniture and Fixtures												
1	FAX & COPIER	12/01/95	S/L	7.00	539.00	0.00	0.00	539.00	0.00	539.00	0.00	
2	OFFICE EQUIPMENT	12/01/95	S/L	7.00	686.00	0.00	0.00	686.00	0.00	686.00	0.00	
3	TYPEWRITER	12/01/95	S/L	7.00	273.00	0.00	0.00	273.00	0.00	273.00	0.00	
4	CHAIRS	12/01/95	S/L	7.00	643.00	0.00	0.00	643.00	0.00	643.00	0.00	
5	OFFICE FURNITURE	12/01/95	S/L	7.00	3,643.00	0.00	0.00	3,643.00	0.00	3,643.00	0.00	
6	COMPUTER	12/01/95	S/L	5.00	2,482.00	0.00	0.00	2,482.00	0.00	2,482.00	0.00	
9	DELL COMPUTER	12/01/05	S/L	10.00	1,831.00	0.00	0.00	1,754.30	76.70	1,831.00	0.00	
10	HP PRINTER	12/27/05	S/L	10.00	459.00	0.00	0.00	436.70	22.30	459.00	0.00	
11	DELL COMPUTER	4/01/06	S/L	10.00	1,661.00	0.00	0.00	1,536.30	124.70	1,661.00	0.00	
13	COMPUTER	4/24/09	S/L	10.00	1,518.00	0.00	0.00	936.40	151.80	1,088.20	429.80	
		Furniture and Fixtures			13,735.00	0.00	0.00	12,929.70	375.50	13,305.20	429.80	
		Grand Total			92,392.10	0.00	0.00	18,569.87	590.89	19,160.76	73,231.34	

DONATIONS TO OTHER ORGANIZATIONS

BERT	$42,337 93
Burlington High School Scholarships	$2,500.00
Catholic Central High School	$25,000.00
Davosan	$25,000.00
Hogar Fatima, Bolivia	$89,600.00
Mano A Mano General	$51,558.74
Mid-Continent Railway Museum	$7,131.98
Sauk County Social Services	$17,092 71
St Charles Catholic School	$25,000.00
St John's Lutheran School	$25,000 00
St Mary's Catholic School	$25,000.00
Walworth County Social Services	$6,129.37
Geneva Lakes Family YMCA	$5,000.00
Pro-Life Wisconsin	$5,000.00
St. Francis Xavier - Belize	$7,400.00
Geneva Lake Conservancy	$60,000.00
Kolbe Foundation	$5,000 00
Total	$423,750.73

WAGNER FOUNDATION, LTD

NAME AND ADDRESS	Title and Avg. Hrs/Wk Devoted	Compensation
ROBERTA WAGNER PO BOX 307 LYONS, WI 53148	PRESIDENT 10	$ 400 00
KEN ESSMAN 1285 SPRING PRAIRIE ROAD BURLINGTON, WI 53105	DIRECTOR 3	$ 400 00
MARCY ESSMAN 1285 SPRING PRAIRIE ROAD BURLINGTON, WI 53105	DIRECTOR 10	$ 400.00
BOB O'NEILL 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 3	$ 400.00
JULIE O'NEILL 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 5	$ 400.00
EMILY LABADIE 1285 SPRING PRAIRIE ROAD BURLINGTON, WI 53105	DIRECTOR 1	$ 400.00
MELISSA DOYLE 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 1	$ 400.00
ADAM ESSMAN 1285 SPRING PRAIRIE ROAD LYONS, WI 53148	DIRECTOR 1	$ 400.00
MARCI RUETER 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 1	$ 400 00
MEGHAN O'NEILL 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 1	$ 400.00
MOLLY ELSBURG 1260 NORTH ROAD BURLINGTON, WI 53105	DIRECTOR 1	$ 400 00
ABBEY ESSMAN 1285 SPRING PRAIRIE ROAD BURLINGTON, WI 53105	DIRECTOR 1	$ 400.00
	TOTAL	$ 4,800 00

THE WAGNER FOUNDATION, LTD.

Schedule of Equipment 06/30/16

	Cost	Additions	Cost	6/30/15 FMV	6/30/16 FMV
Curtiss Pusher Aircraft-Mitchell Gallery of Flight	28,269.00		28,269.00	60000	60000
Hamilton Standard Prop-Mitchell Gallery of Flight	800.00		800.00	800	800
Aircraft Paintings, 8-Mitchell Gallery of Flight	3,200.00		3,200.00	8000	8000
Antique Hangar	8,400.00		8,400.00	6000	6000
Piper J-3 Aircraft	37,988.10		37,988.10	36,000	36000
TOTALS	$ 78,657 10	0	$ 78,657.10	$ 110,800.00	$ 110,800.00

Sold 07/01/15-06/30/16

$ -	$ -